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As chairman of the Cambodia Constructors Association (CCA), I am honored to deliver a message to all our readers, especially those at construction-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels. This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdach Akka Moha Sena Padei Techo Hun Sen**, the country's prime minister. The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially in the lead-up to ASEAN economic integration in 2015. These efforts will help Cambodia conform with ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, the association will do all it can to help transform the construction industry into one of reliability, productivity, accountability and healthy competition both in local and international markets. Moreover, CCA will seek ways to offer benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all members of the Cambodia Constructors Association, I hope and believe that construction-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place those recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.

Neak Oknha Pung Kheav Se

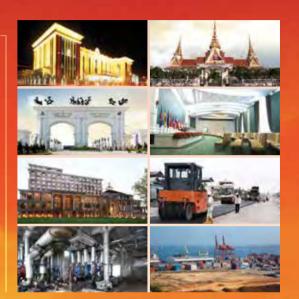






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Cover Photo: The Bay Project to be developed on Chruoy Changva peninsula

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From the **PUBLISHER**



The construction and property sectors play crucial roles in Cambodia's ongoing socioeconomic development, especially as the sectors continue to recover from the depths reached during 2009's global economic crisis.

Over these last few years, the construction and property industries have been ever more active in Cambodia's cities as well as in the country's industrial suburbs and provinces, mainly with residential projects, high-rises and new urban town projects going up to meet a growing demand.

The two sectors' healthy growth can be traced to the Kingdom's sound economy and political stability, growing market confidence and more incoming foreign investment, not only in the property sector, but also in other fields especially as Japanese investors become more active.

Responding to these opportunities, I am extremely delighted to publish "Construction & Property Magazine" with strong support from the Cambodia Constructors Association (CCA). Our goal is to present the Kingdom's construction and property sectors to the world.

The magazine features four main sections consisting of interesting topics, empowering messages, and useful information and data related to the two sectors. The first section looks at overall developments in construction, such as new and on-going projects, and their impacts on the nation's economic growth. The second section highlights general information and activities related to CCA, whose goal is to promote the construction industry. The third part looks at trends in the construction and real estate sectors and predicts where both are headed. Lastly, the magazine offers a directory of various construction and property firms where readers can find service providers or even future business partners.

All in all, I strongly believe that "Construction and Property Magazine" will serve to help Cambodia's construction and property sectors flourish. Our information and insights will attract foreign investors and businesspeople as well as helping those already here remain well informed about the latest developments in this fast-growing, ever-changing, and exciting field.

Sincerely Yours,

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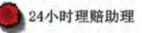
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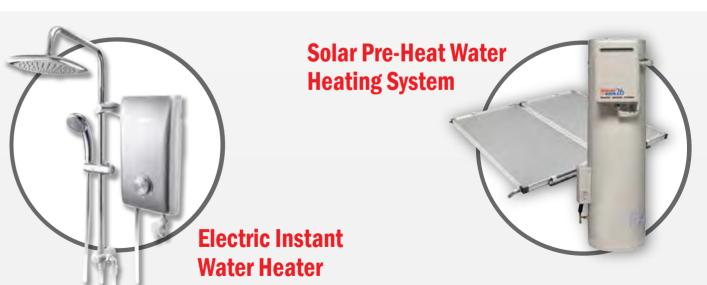




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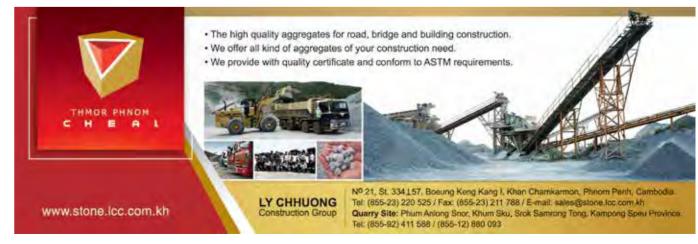
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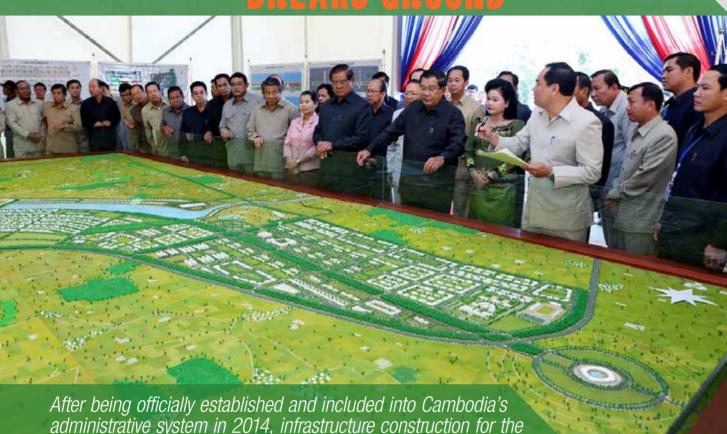
Construction











ivided by the Upper Mekong River, Thong Khmum Province was carved out from Kompong Cham Province in the east of Cambodia that stretches across the central lowlands of the Mekong River. It borders the provinces of Kampong Cham to the west, Kratié to the north, Prey Veng to the south, and shares an international border with Vietnam to the east.

The newly-formed province covers an area of 5,250 square kilometers with a total population of 821,000 or 179,833 households. It is made up of six districts; Dambe, Kroch Chhmar, Memot, O'Reangou, Ponhea Krek, and Thong Khmum city where the provincial capital is based.

After the provincial architectural planning master plan was designed by the Ministry of Land Management Urban Planning and Construction, construction

will now begin with the development of administrative buildings and necessary physical infrastructure such as roads, water, and electricity networks.

nation's 24th province, Thong Khmum, kicked off in early January.

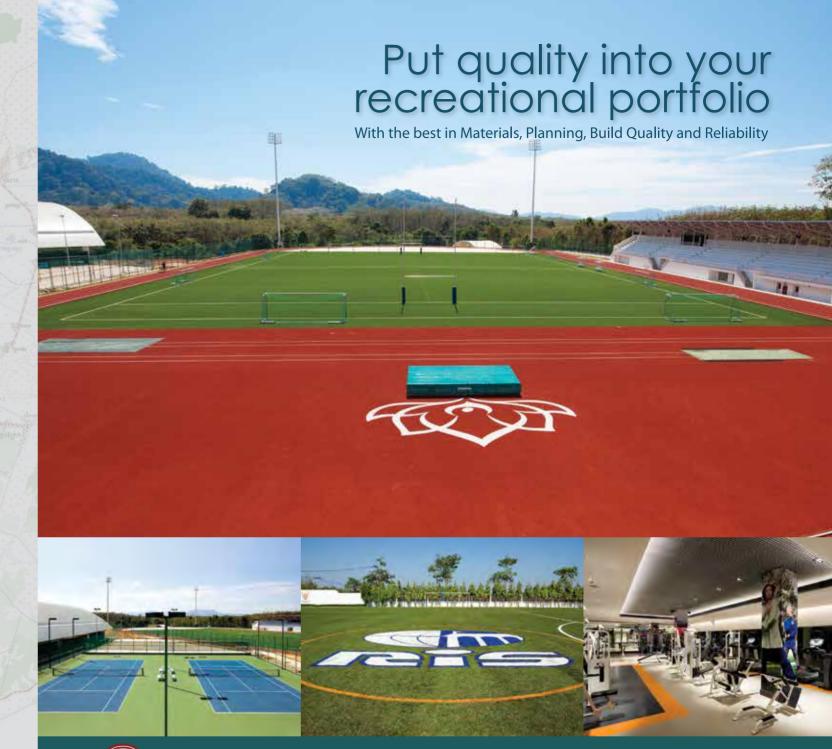
The province was established via a royal decree signed in December 2013 by the King upon the Prime Minister's recommendation. 30 high-ranking officials including the provincial governor, police chief and military chief were appointed in June last year. HE Prach Chan who was the governor of Battambang Province was appointed provincial

Speaking at the ground breaking event for the province's administrative buildings on 5 January, Prime Minister Hun Sen said the main reason for the split is to move administrative services closer to the people because Kompong Cham Province is too big. 5 January also marked the date that Kompong Cham [the Prime Minister's homeland] was liberated from the Pol Pot regime before Phnom Penh was liberated on 7 January, 1979.

"We noticed that Kompong Cham is a huge province with close to two million people. Therefore, local administrative services are not always within peoples' reach," the Prime Minister said. "The best way to deal with this issue is to establish a new province."

Recalling that Tbong Khmum used to be the capital in the reign of King Hluong Preah Sdech Kan between 1514 and 1524, the Prime Minister announced that 16 development projects had been approved for the new province starting with vital infrastructure like roads, water, and electricity supply.

"The state will invest in roads, water,





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electricity, schools, hospitals, and human resource development. It will be developed as a modern city," he added, calling for assistance from the private sector and other development partners to develop this new municipality.

According to the Prime Minister, some investors are planning property developments like markets, and residential blocks in the province, while major development partners like China have promised to build a hospital there.

Although construction works are at a nascent stage, this infant province already has its own university named Samdech Heng Samrin Tbong Khmum University which was inaugurated late last year to honor Cambodia National Assembly President Heng Samrin who was born there.

Based on the master plan, the province will also host a golf course and football courts in what officials and observers believe will be a new tourism destination which will encourage construction of infrastructure like hotels and resorts.

The area can also be developed into a hub of agro-industry and agro-commerce as the ASEAN railway project will also go through this area, and the

prime minister encouraged investors to explore opportunities to develop special economic zones, port facilities, and factories.

In line with these aims, the government will construct National Roads 7, 73, 11, and 8, and another new road that will run through Sre Siem, Tbong Khmum, Kroch Chmar and cross the Mekong by another bridge which will reduce traveling time to and from the province.

The Prime Minister also advised the

province to have a long-term development vision for up to 20 years, asserting that, "The master plan shall be a guide for later developers to follow so that the city of Tbong Khmum will prosper according to plan and as a well advanced and developed provincial city," he stressed.

Besides Thong Khmum, officials have also announced further split ups in other provinces to improve administrative progress =





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បន្ទាប់ពីក្រិសួងដែនដីនគីររូបនីយកម្ម និង សំណង់បានរៀបចំផែនការឬង់ស្ថាបត្យកម្មមេ របស់ខេត្ត ការីសាងសង់បានចាប់ផ្តើមអភិវិឌ្ឍ ជាមួយនិងអគាររដ្ឋបាលខេត្ត និងហេដ្ឋារចនា សម្ព័ន្ធរូបវន្តសំខាន់ៗ ដូចជាបណ្តាញផ្លូវថ្នល់ ទឹក និងអគ្គិសនី។

ខេត្តត្បូងឃ្មុំត្រូវបានបង្កើតឡើង តាមរយៈ ព្រះរាជក្រឹត្តដែលបានទ្យាយព្រះហស្ដដោយ ព្រះមហាក្សត្រ នៅខែធ្នូ ឆ្នាំ២០១៣ ក្រោយពី បានដាក់សំណើដោយនាយករដ្ឋមន្ត្រី។

មេនគវិបាលខេត្ត និងមេយោធាខេត្ត ត្រូវបាន តែងតាំងកាលពីខែមិថ្មនាឆ្នាំមុន។ ឯកឧត្តម ប្រាជ្ញ ចន្ទ ជាអតីតអភិបាលខេត្តបាត់ដំបងត្រូវ បានតែងតាំងជាអភិបាលខេត្ត។

យោងតាមលោកនាយករដ្ឋមន្ត្រី ហ៊ុន សែន ហេតុផលចម្បងនៃការបំបែកខេត្តនេះគឺដើម្បី

ខេត្តត្បូងឃ្មុំត្រូវបានបំបែកចេញពីខេត្តកំពង់ រំកិលសេវារដ្ឋបាលឲ្យខិតទៅជិតប្រជាពលរដ្ឋ ដោយសារតែខេត្តកំពង់ចាមមានទំហំធំពេក។

រដ្ឋបាលខេត្តនៅថ្ងៃទី៥ខែមករា លោកនាយក រដ្ឋឹមន្ត្រីមានប្រសាសន៍ថា"យើងបានកត់សម្គាល់ ឃើញថាខេត្តកំពង់ចាមជាខេត្តដ៏ធំមួយ ដែល មានប្រជាជនជិតពីរលាននាក់ ដូច្នេះប្រជាជន ពិបាកនឹងទទួលបានសេវារដ្ឋបាលណាស់។ វិធីល្អបំផុតដើម្បីដោះស្រាយបញ្ហានេះគឺបង្កើត ជាខេត្តថ្មីមួយ"។

ឈ្មោះថា "ត្បូងឃុំ" ត្រូវបានប្រើប្រាស់នៅ ក្នុងរជ្ជកាលហ្លួងព្រឹះស្ដេចកំន រវាងឆ្នាំ១៥១៤ នឹងឆ្នាំ១៥២៤។ គម្រោងអភិវឌ្ឍន៍ហេដ្ឋារចនា សម្ព័ន្ធដែលបានអនុម័ត្យចមានចំនួន១៦គម្រោង សម្រាប់ខេត្តថ្មីនេះ។

លោកនាយករដ្ឋមន្ត្រីនិយាយថា "រដ្ឋនឹង វិនិយោគក្នុងការអភិវឌ្ឍន៍ផ្លូវ បណ្តាញទឹក ភ្លើង សាលារៀន មន្ទីរពេទ្យ និងធនធានមនុស្ស។ ាំវានឹងត្រូវបានអភិិវឌ្ឍទៅជាទីក្រុងទំនើប់" ។

លោកបានអំពាវនាវឲ្យមានជំនួយពីវិស័យ ឯកជន និងដៃគូអភិវឌ្ឍន៍ផ្សេងៗ នៅក្នុងការ អភិវឌ្ឍក្រុងថ្មីនេះ ហើយបានអះអាងថា អ្នក មន្ត្រីជាន់ខ្ពស់៣០រូបរួមមានអភិបាលខេត្ត វិនិយោគមួយចំនួនកំពុងរៀបចំផែនការអភិវឌ្ឍ អចលនទ្រព្យដូចជាទីផ្សារ និងលំនៅឋាននៅ ក្នុងខេត្ត ខណៈចិនក៏បានសន្យានឹងសាងសង់ មីន្ទីរពេទ្យមួយនៅទីនោះ។

ំបើទោះជាការងារសាងសង់ទើបតែស្ថិតក្នុង ដំណាក់កាលចាប់ផ្ញើម ក៏ខេត្តថ្មីនេះមានសាកល វិទ្យាល័យរួចហើយ មានឈ្មោះថា"សាកលវិទ្យា

ល័យ ហេង សំរិន ត្បូងឃ្លុំ" ដែលបានសម្ពោធ កាលពីចុងឆ្នាំមុន ដើម្បីគោរពដល់សម្ដេច ហេង សំរិន ជា់ប្រធានរដ្ឋសភាជាតិកម្ពុជាដែលបាន កើតនៅទីនោះ។

ដោយផ្នែកលើផែនការមេ ខេត្តនេះក៏នឹង ធ្វើជាម្ចាស់ផ្ទះការប្រកួតកីឡាវាយកូនគោល និងកីឡាបាល់ទាត់ ហើយអ្នកសង្ខេតការណ៍ ជឿថា នឹងក្លាយជាគោលដៅទេសចរណ៍ថ្មីមួយ ដែលញ៉ាំងឲ្យមានការសាងសង់ហេដ្ឋារិចនា សម្ព័ន្ធ ដូចជាសណ្ឋាគារ និងរមណីយដ្ឋាន។

៉តំំបន់នេះអាចនឹងត្រូវអភិវឌ្ឍទៅជាមជ្ឈ-មណ្ឌលកសិឧស្សាហកម្ម និងកសិពាណិជ្ជកម្ ព្រោះគម្រោងផ្លូវដែកអាស៊ានក៏នឹងឆ្លងកាត់ តំបន់នេះដែរហើយលោកនាយករដ្ឋមន្ត្រីបាន លើកទឹកចិត្តឲ្យវិនិយោគិនស្វែងរកឱ្យកាស់ដើម្បី អភិវឌ្ឍតំបន់សេដ្ឋកិច្ចពិសេស កំពង់ផែ និង រោងចក្រ។

ស្រីបគ្នានេះរដ្ឋាភិបាលនឹងសាងសង់ផ្លូវជាតិ លេខ៧ លេខ៧៣ លេខ១១ និងលេខ៤ និង ផ្លូវថ្មីមួយទៀតដែលរត់តាមស្រែសៀម ត្បូងឃុំ ក្រូចឆ្នារ និងស្ពានឆ្លងកាត់ទន្លេមេគង្គ ដែលនឹង កាត់បន្ថយការចំណាយ និងពេលវេលាធ្វើ ដំណើរទាំងទៅនិងមកខេត្ត។

លោកនាយករដ្ឋមន្ត្រីក៏បានណែនាំឲ្យខេត្ត ត្រូវមានទស្សនវិស័យអ៉ភិវឌ្ឍន៍រយៈពេលវែង រហូតដល់២០ឆ្នាំ និងបានសង្កត់ធ្ងន់ថានិងមាន ការបំបែកខេត្តបន្ថែមទៀតនៅតាមបណ្តាខេត្ត ផ្សេងៗ ដើម្បីធ្វើឱ្យប្រសើរឡើងនូវការផ្តល់ សេវារដ្ឋបាល ៕



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CONSTRUCTION | FOCUS



ambodia recorded a rise in the number of construction projects last year, while its total construction value was down against 2013.

The Ministry of Land Management, Urban Planning and Construction approved 1,960 construction projects with a total construction area of 6.4 million square meters worth a total of US\$2.5 billion last year. This was a rise of 339 projects over 2013 when 1,641 projects with a total of 7.59 million square meters were registered.

However, while the number of construction projects in 2014 rose, the net construction value was down 9.58% against the US\$2.773 billion net value seen in 2013.

The fall in construction value in 2014 against the previous year is due to many large-scale construction projects being registered in 2013 including the US\$1.1 billion Bouyoung Town and the US\$205 million Aeon Mall, according to data from the Ministry's Construction General Department released in February.

Between 2000 and 2014, both the national and sub-national level issued 31,911 construction permits covering a total of 71.64 million square meters of construction space worth a total of US\$22.38 billion.

At the ministerial level in 2014, 178 projects were issued construction permits that covered 5.26 million square meters and worth about US\$2.15 billion. This was a decrease of 7% against 2013 which saw 158 projects covering 5.98 million square meters worth US\$2.32 billion registered.

At the city-provincial level, 1,782 projects were approved over 1.1 million square meters worth US\$349 million. This represented a decrease of 22.75% against 2013 when 1,483 projects were registered on a total landmass of 1.6 million square meters worth US\$452 million.

Last year, the ministry also issued business operation licenses to 262 construction-related firms (170 local firms and 78 international firms). This marked a surge of 50 firms compared to 2013 when only 212 firms were registered. Up until the end of 2014, 1,504 firms had been issued business operation certificates, but only about 300 of them are currently active.

Last year, the ministry also registered 27 individuals working in the construction industry including 14 architects and 13 engineers, an increase of 19 individuals over 2013 when only 8 were registered. So far, the ministry registered 71 architects and engineers.

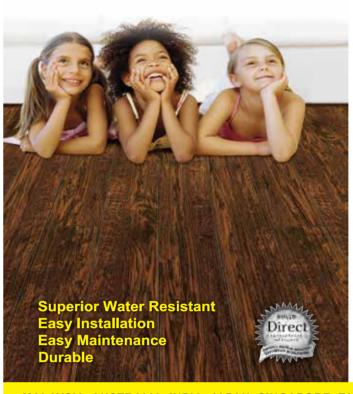
Since the government has allowed foreigners to own parts of co-owned

private properties from the first floor up, between 2010 and 2014, 1,949 property titles were issued to foreign owners.

The nation's construction industry absorbed 168,858 workers per day last year that includes 4,988 architects and engineers, 12,470 skilled workers, and 151,400 non-skilled workers. The monthly wage they receive ranks from a minimum of 600,000 riels or US\$150 to a maximum of 6,000,000 riels or US\$1,500. Compared with 2013, the industry workforce increased two fold in 2014 due to the rising number of projects.

Looking toward its priorities for 2015, the ministry will continue drafting the six additional chapters of the architectural standards; continue drafting the building standards on the method of brick installation and masonry-related works; complete the 12 chapters of construction material consumption standard and especially complete the long-awaited construction law.

By the end of December 2014, the ministry counted 361 buildings that were being erected from 5 to 9 floors in Phnom Penh, 167 buildings from 10 to 19 floors, and 21 buildings standing between 20 to 29 floors. There are also 8 towers being erected to between 30 and 39 storeys and only 4 buildings that stand as tall as 40 floors up





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fter years of commitment to strong business, quality and safety standards for its construction-related services, Comin Khmere Co., Ltd has been recently accredited the (BS) OHSAS 18001:2007 certification for a period of three years by BM TRADA, a UK-based international independence certification provider to businesses around the world.

The OHSAS 18001:2007 certification recognizes that the policies, practices and procedures of Comin Khmere, a leading engineering solutions provider in Cambodia, can ensure consistent and proper management of health and safety risks in the workplace and are aligned to internationally recognized best practice.

"This is an important milestone in the continuing growth and success of our organization. Accreditation by BM TRADA shows our commitment to providing the highest level of quality services to our customers, and the same high level of conduct in our business practices," said by Comin Khmere HSE Manager.

To become certified as OHSAS 18001:2007 compliant, Comin Khmere underwent an evaluation process - both on-site and off-site (Phnom Penh Head Office and Siem Reap Branch Office) - conducted by BM TRADA's auditor that included Occupational Health and Safety (OH&S) management system, document and record control, Human Resources Management, and OH&S management system planning.

After correction and closure of all non-conformances, Comin Khmere is certified as meeting the requirements of BS OHSAS 18001:2007 for three main activities. First, Trading Division; including trading, procurement and marketing of industrial, trade, utility and infrastructure projects related equipment. Second, Contracting; ranking from design, contracting, procurement, installation and commissioning of mechanical and electrical works. Third, Service Division; that counts from service, maintenance, repair, installation, testing and commissioning of air conditioning, refrigeration, electrical systems, and power genera-

By pursuing and achieving accreditation, Comin Khmere has demonstrated that it meets international standards for health, safety and environment and is committed to pursuing excellence ■







OCIC TO ADD 4 BUILDINGS

he Overseas Cambodia **Investment Corporation** (OCIC) has announced the addition of four high-rise buildings to its US\$400 million Olympia City project.

Samnang Touch, deputy CEO of OCIC, said that the construction group has already finished the designs for the four buildings. Building C5, with 21 floors and slated for 2017, will be used for condominiums and shopping, while the 32-floor C7 ments, condos and offices.

The two other buildings, which will be 45 and 55 floors tall, will likely be utlilised as offices and hotels, though a final decision is pending completion of construction.

Units are priced between US\$90,000 and \$600,000, with an average price per square metre of US\$2,000. Sales for the current four buildings have been strong with 90% (C1), 73% (C2), 60% (C3) and 85% (C4) respectively all sold already. Only the core construction on C3 hasn't yet been completed.

The high sales rate of the units has been attributed to the payment options available, most notably the ability to apply for a building will be used for apart- mortgage to 70% of the value of the property from Canadia Bank.

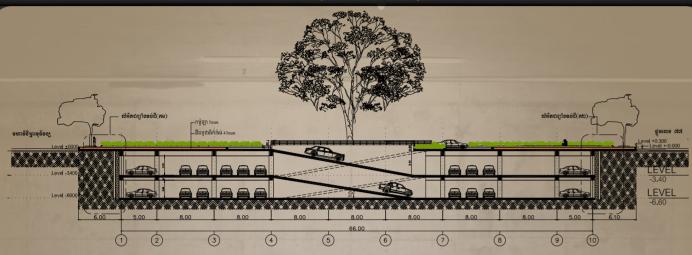
> Construction on the new buildings is starting as the new JICA / Phnom Penh Municipality sewage systems are being prepared which will allow them to be fully integrated ■



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OCIC TO BUILD FIRST UNDERGROUND PARKING LATE 2015

As parking options have been rapidly worsened in Phnom Penh, the Overseas Cambodian Investment Corporation (OCIC) claims it will build the first underground public parking on public snace later this year.



ocated on public space between the Canadia Bank Tower (OCIC Tower) and the Vattanac Capital Tower .which has been used for years for parking for Canadia Bank Tower's staff, tenants and quests, the two-storey underground parking lot will be built over 2,898 square meters; 78m wide, 69m long and 6.6m high. The plan is for the lot to accommodate 257 cars, said Samreth Mardi, the OCIC architect who has developed the master plan.

"The traffic congestion and growing number of vehicles from the staff and people working in Canadia Tower has forced us to build this kind of underground parking space to reduce the congestion," he said.

This new parking lot will link to the current parking under Canadia Bank Tower via an underground tunnel. Once it is complete, motorbikes and cars owned by staff and tenants working at the bank and visitors will be able to park there.

While OCIC has estimated the construction cost at about US\$4 million, the company will build it by itself. After it has excavated the surface soil and built the parking space, it will cover it with publicly accessible landscaping on the surface. The banyan tree which was planted by late King Norodom Sihanouk 40 years ago will not be affected. "We won't remove or replant the

banyan tree; we will just build the parking around it by preserving the surrounding soil to ensure the tree can survive well."

No shopping stands will be permitted there, Mardi said, noting that the plan had been proposed to City Hall in 2011.

While construction is expected to kick off late this year, City Hall has already approved the first phase of the master plan with some remaining issues to deal with regarding drainage systems and telecommunication cables under and nearby the project site.

"Now City Hall has advised us to coordinate with the Ministry of Public Works and Transport regarding the drainage system and other related matters," he said. "I believe the master plan can be finally approved in the next two months because we have dealt with many of those matters already."

Because the project is being built on public land, OCIC is not sure whether they will rent the land and pay the rental fee to City Hall or make it as a private parking business by sharing the profits with City Hall instead, Mardi said, pointing out that the firm has submitted many options to the Municipality to consider.

If the land will be rented from the

Municipality, OCIC will allow only vehicles of the staff, tenants and guests of Canadia Bank Tower to park there and a vehicle parking quota will be applied to the tower's tenants. However, if it comes under a profit-sharing approach with City Hall, the parking space will be open to all vehicles on a 24-hour basis and parking fees will be

According to Mardi, the Vattanac Capital Tower will also have their own underground parking space to be built over 5,000 square meters under the adjoining two public garden blocs. But Vattanac's three-storey underground parking plan will be connected to the Vattanac Tower building. No similar underground parking space has yet been granted to the 20-storey Exchange Square, formally known as Landmark being developed by HongKong Land.

"The two projects won't connect with each other because they will be built to a separate height and level that can't be linked together," he said.

While vehicle imports are rising gradually, City Hall spokesman Long Dimanche said recently that with over 400,000 cars and over 1 million motorbikes commuting in the capital there will be more problems in the future for the city's available parking spaces ■



2ND PHASE OF GAMKO CITY TO REGI

outh Korea-backed developer World City will inject US\$300 million into the second phase of the long-delayed Camko City project in Phnom Penh.

KC Whang, vice president World City told the Phnom Penh Post the second phase would include 134 luxury villas, a three-hectare mall, office space, and a hospital and would be completed in 2016.

"Having this much investment capital is in line with the rapid growth of Cambodia's property sector, with success expected because we are committed to developing for the long term and providing a modern lifestyle for Cambodians," he told the Post.

Camko are aiming their sec-

ond phase villas, priced between US\$600.000 and US\$1.4 million, at the very top end of the market and will decorate them with the highest quality imported features.

The satellite city on the northern edge of Tuol Kork began its first phase in 2007, but ran into difficulties as a result of the global financial crisis.

In recent years however, many other high-profile residential developments have sprung up, together with greatly improved consumer and commercial infrastructure. Industry experts believe the area will see rapid increases in property values.

Residential land in Toul Kork is currently usually selling for around US\$1,600-\$2,000 per square meter ■



Chinese Light Maker Invests US\$16 million in Cambodia

hinese firm, Qin Zhou Shenghe Electronic Technology Co., has slated US\$16 million for the construction of a LED light-making factory in Cambodia, representatives from the company said in early December, 2014.

N I FOCUS

In Cambodia most people are still using outdated products such as 2G LEDs that consume too much energy. The company plans to introduce 4G LED products onto the Cambodian market which are very economical, said Huang Mei Xiang, marketing manager of Qin Zhou Shenghe Electronic Technology Co.

"We want to expand our market to Cambodia," she said. "Cambodia is a potential market for LED lights which is worth around US\$81 million and we want to capture the entire market share".

The firm is currently awaiting licensing approval from the Cambodian government and plans to commence operations in March 2015 at a yet-to-be determined loca-

Ken Ratha, spokesperson for the Ministry of Commerce, said the company's presence is another step towards increasing the skills of employees in the manufacturing industry.

"LED production is a new industry for Cambodia. It will help bring new skills to workers and its products will be more competitively priced than the imported ones, which will benefit consumers," he said.

Today people are focusing on reducing threats to the global environment, and sustainable lighting innovations like LEDs makes this possible in some ways, especially for Cambodia where energy is limited

An LED, or Light Emitting Diode, emits light by the use of electricity. A diode is an electronic element that allows light to pass in a single direction only which provides high-quality illumination at a cheaper cost compared to non-LED apparatus, according to Taing Vorleak, General Manager of Pro-LED, a local LED products supplier.

LED is fast becoming a breakthrough technology, providing efficient sources of light. There are millions of applications in the market that are LED based and more are on their way soon, said Taing.

"You can use LEDs for almost anything under the sun," she said. "It is a great innovation, with an energy saving of over 50 percent, a cost reduction, an eco-friendly technology by lowering carbon emissions, more efficiency, and a longer life span."

Of course LEDs are more expensive initially than fluorescent lights by almost four times, but they can provide potential advantages over the long term such as low maintenance, low environmental impact, high response time, energy efficiency, durability, no heat emissions, and varied colors.

According to an advertising poster of EonLED, a Singapore LED company, smart LED lights are now available on the Cambodia market that automatically light up when human movement is detected by built-in motion sensors in line with the amount of ambient natural light of a location.

LEDs are lukewarm to the touch and carry the lowest risk of causing an accidental fire and burns, are non-hazardous to both humans and the environment so

make homes and offices safer and cooler, said Kien Nareth, Mechanical and Electrical Manager of Canadia Tower for LED-lamp

"As LED-lamps don't produce heat, your air-conditioned room will be far cooler than normal." he said. "If an air-conditioner usually takes two hours to bring a room down to 24c, with LED-lamps just one hour is enough."

LED lights also can be connected with solar power to provide best results for economy saving and are very suitable for Cambodia which has plenty of sunlight and limited access to electricity.

LEDs are being accepted very quickly in Cambodia where the annual economic growth is around 7 percent and the technology has great potential for growth in construction and property including social infrastructure, hotels, condos, apartments, and factories.

At present, all LED lights on the Cambodian market are completely imported and most are from China, Taiwan, and Singapore with different qualities and uniqueness. Globalite, a Thai brand of LED lights using Taiwanese technology, has been the most recently introduced to the market.

Qin Zhou Shenghe Electronic Technology operates a 24,000 square meter plant in Qin Zhou city in China's southern Guanqxi region. The company manufactured US\$162 million worth of the energy-saving lighting in 2014. If the company is granted a license and can start its operation as scheduled, it would be the first LED light maker in Cambodia so would benefit consumers through greatly improved price competitiveness



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FIRST PLATINUM LEED CERTIFICATE AWARDED TO BUILDING IN CAMBODIA

The headquarters of Bureau Veritas Cambodia Limited is the first building in Cambodia to receive 'Platinum' certification'— the best LEED category.



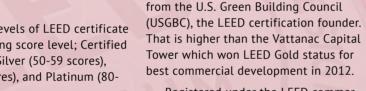
Certificate in 2013 with a score of 90

nlike green building technologies which focus generally on buildings that use sustainable materials, save energy, and produce less environmental impact, LEED, or Leadership in Energy and Environmental Design, is a much higher level of green technology that is made up of a range of high features and design approaches to reduce energy consumption and minimize environment impact.

While many buildings these days may call themselves "green," they don't all have LEED certification - It's a pretty

There are four levels of LEED certificate through the rating score level; Certified (40-49 scores), Silver (50-59 scores), Gold (60-79 scores), and Platinum (80-110 score).

Bureau Veritas' three-floor office building located in Phnom Penh's Meanchey district was completed in 2014 and is worth about US\$3 million. It was granted the LEED Platinum



Registered under the LEED commercial interior design, the building's internal space has met the LEED requirements for interior design. This LEED platinum-winning building got a high score from USGBC's seven main criteria. It got 20 points of 21 for Sustainable Sites, 11 of 11 of Water Efficiency, 34 of 37 for Energy and Atmosphere, 6 of 14 for Materials and Resources, 9 of 17 for Indoor Environment Quality, 6 of 6 for Innovation in Design, and 4 of 4 for Regional Priority Credits.

"To just be certified as an LEED building requires meeting lots of criteria and a lot of effort, let alone receiving a Platinum rank, the highest status of LEED," said Yim Keokalyan, Executive Director of VRK Corporation Co., Ltd, the building's main contractor.

Because Bureau Veritas is an international company offering testing and certifying consumer goods like garments, it proposed this LEED design to the contractor. Keokalyan believes the benefits the building owner receives, besides saving energy costs and promoting good health for its staff, is the attraction for its high-profile custom-

After its experience with constructing this LEED building, VRK has realized the benefits of green building technologies. The company has now directed its services to the green building sector. To distinguish itself from other contractors in the market, VRK applied to be a member of USGBC last year. The company, which also joined the Cambodia Constructors Association (CCA) last year, also supplies various LEED-recognized materials mainly related to Mechanical, Electrical and Plumbing (M.E.P) after realizing that these materials are very rare in Cambodia.

Kalyan stressed that constructing an LEED-certified building is very difficult, especially when it comes to sourcing LEED-materials, asserting that the construction costs for a LEED building are 30-40% more than normal buildings.

LEED Credit Categories

Being the only USGBC member in Cambodia to date, he has observed that some of the many local firms that have experience constructing green buildings are considering joining this association. "Many contractors can build green buildings, but they don't specialize themselves like my firm because many of them are members of green building associations based in Vietnam, Thailand, and Singapore which have lower standards than the USGBC."

With over 10 years of experience

and contractors are focusing more on green features because they care primarily about the projects' cost-saving in the long run. While he wishes to see more con-

in the construction industry, Keoka-

lyan also observed that developers

tractors and developers focus on green building technologies by using green materials, he also believes the government should reduce tax for owners and contractors that develop green buildings as these kinds of incentives are offered in other countries ■











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HARITY GOLF DAY

LIGHTHOUSE CLUB CAMBODIA TEES OFF FOR CONSTRUCTION SAFETY

ighthouse Club Cambodia, the local chapter of an international construction industry charity, held a golf tournament in Phnom Penh on Friday

30 January to raise money for supporting victims of accidents and illness within the construction industry and their families.

The annual tournament attracts construction industry professionals from around the region.

This time entrants came from as far afield as Hong Kong and Kuala Lumpur—to tee off in support of the Lighthouse Club's charitable operations.

The EZECOM Lighthouse Charity Golf Day was hosted at Garden City Golf Club and members were treated to a barbecue lunch, cold beers, and a day off for a fine round on the greens – it was, after all, for a good cause. Around 45 golfers participated in Friday's event, raising over US\$8,000.

Raffle tickets were drawn for a range of prizes, many of which were donated by generous local businesses. After a hotly contested round of golf, Lighthouse Club members Im Reahul, Sangwat Heng, and Touch Seang

Lighthouse Club board member, Jim Swander, says "I think it went very well, it was a fun time with a good group of people, including Lighthouse Club representatives from Hong Kong, Saigon,

Hay's team topped the field.

and Kuala Lumpur, and we raised a decent amount of money for a great cause."

The event drew a wide range of support from sponsors including EZE-COM (naming sponsor) PhilipBank, Jaguar&Land Rover, and RMA Cambodia (Gold Sponsors), DHL, ArTech Furniture, CPL Land, and Pestbusters (Bronze Sponsors). Other sponsors included Tarkett, Fletcher Aluminium, Raffles, the Sunway Hotel, the Exchange, Angkor Beer, Cambodia Golf Today Magazine, Ultimate M&E Equipment Group Ltd, and Parrot Computers. The event also extended its sincere thanks to B2B magazine.

"Every day there must be somebody injured at a site, and most of these accidents are preventable if companies and staff take the appropriate measures to ensure health and safety on site," said Colin Rogers, the Lighthouse Cambodian Chapter Chairman.

"The Lighthouse Club Cambodia is a charitable institution with two principal objectives. The first is to provide assistance to those in need in the construction industry and to their dependents where a fatality has occurred. The second objective is to promote good fellowship and cooperation among members through a varied series of functions held throughout the year," he explained.

The Lighthouse Club Cambodia gathers monthly. The next meeting will be at The Exchange on 12 March. For more information about visit www. lighthousecambodia.org







EXPANDED REGIONAL VISITOR OUTREACH TO BUILDTECH YANGON 2015



iven that Myanmar is the last nation in Southeast Asia to open its door for foreign investment, BuildTech Yangon 2015, its leading building technology and supply event scheduled for 27 – 29 May 2015, is expected to attract thousands of industry professionals with a larger participation to address growth opportunities in Cambodia, Laos, Myanmar, and Vietnam, known as the CLMV coun-

Organized by Singapore-based Sphere Exhibits Pte Ltd and co-organized by the Myanmar Construction Entrepreneurs Association (MCEA), this second event will be hosted at Yangon's Myanmar Convention Center with a floor area 12,000 sqm; a 30 percent increase on last year. A dedicated business seminar series and

About 150 exhibiting brands from the Asia Pacific region will attend the threeday show to exhibit a wide range of products and services ranging from construction machinery and new building materials to the latest electrical & mechanical equipment. The organizers are also hosting various business seminars, industrial site visits and an Award Gala Dinner.

Admission is open to trade professionals and interested parties in the construction and engineering businesses. Some 4,000 visitors are expected including architects, engineers, surveyors, contractors, developers, and investors. They will be able to meet industry leaders from the global construction sector, keep abreast with Myanmar's latest market updates, develop

best practices from live demonstrations,

and leverage networking opportunities,

and enhance their business productivity.

BuildTech Yangon will provide an excellent platform for business professionals to network and exchange knowhow with cutting edge technologies and products within the developing market in ASEAN region.

The expo also provides special services and supports for group visitation that aims to enhance the experience for overseas and local groups from companies, organizations, and trade associations to help attendee groups to achieve their business objectives.

Benefits for group delegation include a fast track lane for group registration (pre-registered group) plus a meet and greet service, optional guided tour of the exhibition hall, closed door networking

sessions and complementary copy of show directory and usage of VIP lounge.

Besides registering online before 19th May 2015, visitors can also register onsite at the venue when the show opens.

Myanmar is the last developing country in Southeast Asia with an emerging construction industry. Coupled with the government's attempts to increase public infrastructure and backed by rising domestic and foreign investments particularly in residential, commercial, and industrial construction, the Myanmar construction industry is currently valued at almost US\$3 billion and is expected to achieve an 8% compound annual growth rate and a total of 46% growth to US\$4.2 billion in 2016.

BuildTech Yangon is firmly supported by the International Powered Access Federation (IPAF), the Master Builders Association Malaysia (MBAM), the Myanmar Engineering Council (MEngC), the Myanmar Engineering Society (MES), the Myanmar Industries Association (MIA), the Singapore Business Federation (SBF), the Singapore Institute of Building Limited (SIBL), the Republic of the Union of Myanmar Federation of Chambers of Commerce & Industry (UMFCCI), the Vietnam Association for Building Materials, the Vietnam Building Ceramic Association, the Vietnam Electronic Industries Association (VEIA), and Workplace Safety & Health Asia (WSHAsia)



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400 EXHIBITORS TO JOIN THAILAND'S 3TH CONSTECH SHOW









fter successfully hosting the show for 7 years, Thailand's International Construction Machinery, Equipment and Technology Exhibition 2015 (CON-STECH 2015) will welcome 400 local and international firms to exhibit their products and services on 27-29 March.

The event is dedicated to promoting the region's most dynamic sectors, including construction machinery equipment and tools, concrete equipment and technologies, and mining machinery equipment and technologies.

Hosted by the Thai Constructors Association (TCA) which represents constructors in Thailand and organized by IMPACT Exhibition Management Co., Ltd, this trade fair will cover 22,000 sqm of Bangkok's IMPACT Exhibition & Convention Center.

CONSTECH is divided into five zones: General construction sites; component and service suppliers; building materials; mining, extraction, and processing of raw materials; and a special concrete feature zone. The expected 400 exhibiters from Thailand and overseas are major machinery, equipment and technology producers, service providers, and distributors in the construction industry. All will be showcasing their latest products, services and technologies during the 3-day event.

On the sidelines of the exhibition, there will also be technology showcases and presentations by exhibitors and businesses aiming to match the right suppliers and buyers in the industry. In addition there are conferences, seminars, and workshops organized by relevant government sectors and associations from the industries. An evening networking event will enable exhibitors and visitors from around the world to network and exchange insights on the building industry.

More exciting than last year's show, it will also feature the Concrete Conference which is being launched by the Thailand Concrete Association and Asian Federation to serve the "Concrete Feature Zone", while there are technology seminars to

serve at advance construction technology

With over 7,000 trade visitors from Thailand and around the world are expected to attend. The CONSTECH 2015 will bring together industry players and trade professionals from the entire spectrum of construction equipment and technologies including the regional construction sector to meet – network – exchange knowledge and get update on the latest industry trends and establish new business opportunities.

Those who should attend the show are contractors, investors, suppliers, distributors, wholesalers, construction equipment rental and leasing firms, construction equipment repair workshops, developers/builders, engineering firms and consultants, trade associations, and manufacturers. The organizer also invites relevant government officials and local and international media agents to spread word of the show to the world

GYG, KOREA'S TOP LIFT BRAND EYES CAMBODIAN MARKET

aving been impressed with Cambodia's fast growing construction industry, GumYoung General Co., Ltd (GYG), one of Korea's leading lift makers, is exploring opportunities to enter this thriving market.

Established in 1996 by collaborating with U.S. based Hollister-Whitney Elevator Corp, GYG was ranked 5th in the Korean market in 2013, while Korea is recognized as the 5th biggest elevator market in the world. GYG is seeking qualified partner(s) in Cambodia to distribute its products on the Cambodian market as the number of tall buildings rapidly grows.

"Like other markets in Myanmar and Bangladesh, GYG will enter the Cambodian market and establish success with our partner company with the reputation for good quality and a safe elevator brand," says Anton Kim, Manager of GYG's Overseas Business Department.

The partner that GYG is seeking is a well-organized firm with their own installation and maintenance team, good networks with construction companies, profound business experience with overseas elevator companies, and have the passion and confidence to promote and sell genuine Korean-made lift products.

Kim, who recommends interested firms to contact GYG directly or via the Korea Trade-Investment Promotion Agency (KOTRA) office in Cambodia, believes that customers in Cambodia will be satisfied with the quality after the first GYG-brand lift is installed on their project. After that more projects will apply the brand to their projects.

"We will provide a good quality brand and safety for customers in Cambodia. Of course, we will try our best to provide a reasonable price with our future partner company in Cambodia," he added.

GYG products range from passenger lifts, observation lifts, hospital lifts, and freight and car lifts to elevator entrances, escalators, and rope grippers.

After rapid growth in the Korean market, GYG expanded to overseas markets in 2003 and is now doing businesses in 15 countries including Iran, Azerbaijan, Jordan, Vietnam, Bangladesh, Dubai, and Iraq. Their portfolio includes dozens of iconic projects such as the Daewoo construction luxury apartments in Korea and the Imam Khomeini International Hotel in Iran.

"While many renowned multinational lift brands are eager to increasingly source materials and parts from China and Southeast Asian territories to reduce costs, GYG's strong point is the continuing of its basic policy of real made-in-Korea elevators and maintaining good quality and safety by sourcing all equipment/materials domestically," said Kim.

"Among our partners, no-one been dissatisfied after they have installed the 1st project," he said, "It means customers and our partners are all satisfied with our product after installation, because they can recognize the difference in quality."

Because of its excellent quality, GYG has been registered as a qualified elevator supplier for many big construction firms including Daewoo, GS (LG), Lotte, Doosan, Gumho, and Daelim.

GYG has won various certificates and prizes including the Excellent Product Brand Mark in January 2014 from the Seoul Metropolitan Government and the Seoul Business Agency, and the Excellent Quality Competitiveness Enterprise Award for 9 years in a row from 2006 to 2014 from the Korean Ministry of Trade and

Korean Standards Association. Anton Kim believes GYG Elevator will soon be qualified enough to enter "the hall of fame" this year by proudly receiving this award for 10 years in a row.

GYG was also selected as a Good Design Product in 2012 by the Korean Institute of Design Promotion (KIDP) under the Ministry of Knowledge Economy.

"Currently our R&D department is devoting themselves to designs of distinct characteristics while also struggling for more refined products to satisfy our customers," he said "GYG will never stop endeavoring to present the best products possible."

GYG has set its vision to be ranked Korea's No. 1 elevator maker and one of the top elevator makers in the world by 2020 with annual sales of over 20,000 units. It also aims to produce better quality products with a more varied range



CAMBODIA'S RAILWAY NETWORK BLUEPRINT

The poor condition of the transportation network in Cambodia stands out as one of the obstacles to economic growth. But it is expected that a railway network system that will run across the country will enhance Cambodia's transportation competitiveness after ASEAN Integration.



*Main Line is formulated connecting the core cities
- Prinom Penh Sihanoukville, Stem Reap, Ssophon
- A, B line: to enhance railway network
- C line: to develop industries & tourism
- D, E line: to formulate international network

Output

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Main Lines

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r. Ly Borin, Head of the Railroads of Department at the Ministry of Public Works and Transport gave an exclusive interview with Construction & Property Magazine where he provided updates on the nation's railway development master plan and future plans.

1. Late last year, Toll Group sold its
55 percent stake of the railway concession
agreement to operate the nation's railway
network for 30 years to its Cambodian
joint partner Royal Group to operate
this business alone. How has it affected
the railway operation as far as you have
observed?

The selling of Toll Group's 55 percent stake of the railway operation concession to its partner, Royal Group, hasn't strongly affected the nation's railway service operation. So far, the Ministry of Public Works and Transport

is reviewing this railway concessional agreement to see what should be the next solution.

2. The 264km southern railway line has already been completed; when we can expect the 386km northern part that links Phnom Penh to Thailand to be finished? Does the government have enough funding for the northern line now? When it is completed, what benefits to the economy or other sectors can you foresee?

So far, the southern railway network stretching 264km from Phnom Penh to Sihanoukville railway station has been completely built. The 386km northern line linking Phnom Penh to Poipet is divided into separate segments; i.e. 42km of the 48km Sisophon-Poipet segment has now been completed.

The remaining 6km which is located at PK 380+000 to the Cambodian-Thai

border (Poipet) is planned to be built late this year with the national budget, while the railway materials/equipment have already bought and stored at Poipet Railway Station. The 43-meter railway bridge at the Cambodian-Thai border is currently under construction and will be finished by the end of April this year.

The 32km segment from the junction at PK 9+400 to Bat Doeng has already been rehabilitated. Much of the 306km northern line hasn't been rehabilitated yet, and the royal government is still seeking funding from development partners and investment companies to work on this main segment. We predict the Cambodian railway will link to the Thai railway by the end of 2016.

After the whole railway system is completed, the northern line's role will be to prominently serve the Kingdom's

economy by focusing strongly on the growth of cargo transportation across the region and also include growing tourism.

o, there are 4 lines of high-speed railway to improve the services and competition ability of rail

3. Besides the ADB-backed railway rehabilitation project that runs from Sihanoukville across Phnom Penh and links to Thailand, there is a mega railway project worth US\$9.6 billion being developed by a Chinese investor, China Railway Group Limited that links Preah Vihear to Koh Kong. Can you give any updates on this project?

Despite the plan having been heardthrough the media for a few years, there has been no exact planning or information sent by those investors to the ministry yet.

4. Cambodia and Vietnam signed a deal several years ago to link their railways from Phnom Penh to Ho Chi Minh to cost about US\$500 million with Chinese support as part of a link from Singapore to Kunming in China. What is the latest update on this program now?

So far, the Chinese technical team has again been conducting studies on this project before deciding whether the plan will go ahead as per the previous design or whether changes are required.

5. At a meeting with the Cambodian Minister of Commerce earlier this year, China Railway Group Limited's director said his firm wants to do a feasibility study on another railway in Cambodia. Do you happen to know about their plan?

It is just the initial intention that they have released to the royal government through the first meeting and there no detailed information on their plan has ever been released yet. 6. Besides the above projects, are there any railway development plans either by the government or the private sector that are in the progress or in the pipeline? What are they?

We have cooperated with the Korea International Cooperation Agency (KOICA) to study a Master Plan for Railway Network Development in Cambodia for the purpose of formulating an efficient and systematic national railway network by analyzing the feasibility for the first priority routes and establishing the comprehensive railway master plan in Cambodia.

The railway network master plan which was published in December 2013 identified 4 goals and 7 strategies. Those goals are; to develop the railway to invigorate the economy and national development; develop the railway to

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progress in the region and to eradicate poverty; strengthen international cooperation and economic growth and establish the traffic system with low cost and high efficiency. To achieve these goals, 7 strategies are applied. They are; develop with multi-growth, national integrated development, invigorating the regional economy, developing the regions to eradicate poverty, establishing the international network, establishing the integrated system and building a high-speed railway system.

7. The ADB-backed railway project focuses only on cargo transportation with a slow speed-build railway. Is it competitive enough compared to cargo trucks or other means of logistics? Does the government plan to upgrade the railway to a faster model? When can that be?

The ADB-backed railway network development project will enhance the railway logistics system in Cambodia to a speed ranking from 50km/h to 80km/h.

8. There are rumors that the government will relocate the railway station to somewhere on the outskirts of the city. Is that true?

The current railway station which is located in dowtown Phnom Penh will serve as the master station for the future passenger railway terminal. The government has a plan to build the cargo railway station at Samrong which will be built on 98 hectares in Dangkor district on the outskirts of Phnom Penh. It will cost US\$64 million and be partly funded by a US\$42 million loan from the Asian Development Bank (ADB).





9. So far we have only heard about railway development to carry goods. When can we expect to have the passenger railway

The railway concessional agreement with Toll Royal Railway (TRR) focuses only on the cargo logistics services. The railway service to serve passengers is the government's responsibility and currently we are studying it





Ith the rapid economic growth and development of Cambodia between 1999 and 2013, electricity demand has been forecasted to grow at 17.9 percent annually from 2012 to 2020.

Most of Cambodia's electrical supply comes from heavy fuel oil and diesel oil generators and imported electricity from Vietnam, Thailand, and Laos. Cambodia's hydropower generation is quickly growing and in 2014 the country's first coal-fired power plant began operation.

Phnom Penh is alone responsible for 90 percent of Cambodia's total electricity consumption. Expansion of distribution lines to rural areas where approximately 80 percent of the population reside remains limited. Most people in rural areas rely mainly on car batteries and expensive diesel generators to meet their daily needs.

Ty Thany, Executive Director of Electricity Authority of Cambodia (EAC) said during the closing ceremony of the Rural Electrification Convention on 21 January that electricity suppliers and agencies are strongly motivated to expand their coverage to rural areas in order to meet the government goal which ensures that 100 percent of population will has access to electricity by 2020. EAC plans to extend its electricity supplies by 15 percent in 2015.

According to a report from Electricite Du Cambodge (EDC), presently 339 authorized electricity suppliers are covering more than 11,000, or 80 percent, of the villages around

the country. It said 8,489 villages (about 60 percent) already have access to electricity; more than 3,000 villages (about 25 percent) are under the process of being connected to the grid and 2,168 villages (about 15 percent) have yet to be connected.

Hydropwer dams, with strong Chinese investment in particular, are generally considered a renewable energy source and are an important feature of the government's energy plan. However, plans for megadams may place both the environment and people at risk. Experts warned that the Tonle Sap, the fourth-largest fishery in the world, could face "a 50 percent reduction in fish production over the next 30 years" if the 11 planned upstream dams on the Mekong River are constructed.

But Prime Minister Hun Sen said during the inauguration ceremony of Russei Jrum Kraom Hydropower Station at Koh Kong Province that no development occurs without environmental impacts. "In Vietnam, they are commencing projects with nuclear power. If we talk about pressure on the environment, how about countries that extract crude oil from underground or under the sea? The issue here is to measure between economic loss and profit," he said.

He also referred to the cancelling and delaying of some development projects due to large-scale environmental impact and leaving the matter to the younger genera-

According to estimations from the Min-

istry of Mines and Energy, electricity generated from hydropower dams is expected to contribute to more than 50 percent of the total electricity supply and over 2.100 kilometers of transmission lines will be built to assist distribution of this new generation capacity. The rest of the supply is expected to be supplemented by imports from neighboring countries such as Thailand, Vietnam, and Laos.

Due to the high cost of imported fuels and fragmented power supply systems, energy prices in Cambodia are among the highest in the region, ranging from 600 Riel (US\$0.15) per KWH) in Phnom Penh to over 4,000 Riel (US\$1.00) p/KWH in some rural areas.

According to the electricity price plan of EAC for 2015, industries and commercial entities subscribing to electricity directly from sub-stations will pay 530 Riel/KWH; from lines in Phnom Penh it costs 725 Riel/ KWH and from provincial lines it costs 707 Riel. By 2020 all lines will cost only 660 Riel. The price trend is therefore going

For households, consumption costs are between 920 and 820 Riel/KWH in 2015 and 730 Riel by 2020 for the areas under the national line and 1,000 Riel - 1,100 Riel in 2015 and 730 Riel by 2020 for areas under private lines. The favorable rate for poor residents and farmers in areas covered by the state transmission lines for less than 50 KWH/month costs 610 Riel/KWH from 2015 through to 2020 ■

CONSTRUCTION I FOCUS 42 TO RESTART CONSTRUCTION 1115 111 DOM: N onstruction on Gold

Tower 42, the US\$240 million project on Monivong Boulevard that has been deserted for two years, will restart this March, according to the Ministry of Land Management, Urban Planning and Construction.

Spokesman Lao Tip Seiha said that last month, the ministry invited a Gold Tower 42 representative to discuss resuming the project's development. The representative promised that Gold Tower 42 would

resume in early March.

"The ministry does not allow Gold Tower 42's developer to leave a massive construction site in the centre of the city," Tip Seiha

Both the government and real estate industry insiders remain concerned about the bad image such a large unfinished project in the centre of the capital gives to investors and devel-

Gold Tower 42's developer is Yon Woo Cambodia and the project is financed by DAIHAN Real Estate, both South Korean companies.

After an investment of \$240 million, construction began in 2008 but the glob al financial crisis caused a series of delays.

The troubled project had its first postponement in 2009 and, although work resumed in 2010, it was halted again in 2012. Construction was then halted again in 2012 and after resuming for a short while in 2013, it has been silent ever since

US\$100M RIVER CENTER CITY TO BE BUILT IN TAKHMAO

US\$100 million residential and commercial hub has been announced for completion in Takhmao city in 2018.

The luxury River Center City development will feature a supermarket, two 27-storey condominium buildings, and 68 shophouses on a 15,463 square meter site near the Tonle Bassac River.

Construction is planned to start soon on the joint

venture between local company RCC and a Malaysian company.

The two condo buildings will make up 552 units in total, and each tower will have a business centre from the ground to the fifth floor, while the sixth will feature a swimming pool, gym, and

"I opted to invest in such a big project because Takhmao is a favourable area with good geography and environment, while the areas near the Tonle Basac River are seeing high yearly population increases," Tang Kung, chairman of Tang Kung Group and CEO of RCC recently told the Phnom Penh Post.

Condos will be priced between US\$1,400 to US\$2,000 per square meter and sales for the units are to be launched in March ■

hinese and British scientists have joined forces to probe concrete that can sense itself and eat pollution, and also glass that might regulate a building's temperature better, saving huge amounts of

Late last year, the UK announced it would give US\$4.5m to six research projects, each a collaboration between British and Chinese academics. Nine universities in China and nine in the UK are participating.

They plan to research, among other things, intelligent coatings for windows to improve energy efficiency; concrete that can conduct electricity and absorb airborne pollutants; stronger magnesia-based cements for big infrastructure; and using industrial waste instead of natural raw materials for cement.

Magnesium was used in concrete for centuries before Portland cement conquered the world, and such cement can be found in the Great Wall of China and between the timbers of Medieval European buildings. Greater strength and water resistance are among its advantages, so scientists from Cambridge, UCL, Nanjing Tech University and Chongging will investigate its use in big dams, bases for offshore wind turbines, nuclear power stations and very deep oil wells.

When he announced the funding, UK science and universities minister Greg Clark said that the world needs this research and that science "knows no boundaries"

CHINESE FIRM 3D PRINTS ENTIRE VILLA



ast March, Shanghai firm WinSun Decoration Design Engineering caused a sensation when it printed the components for 10 houses in a single day.

Now, Global Construction Review reports, it has achieved another world first by printing an entire villa measuring 1,100 sgm, and not only that, but a five-storey apartment building, as well. The firm unveiled the structures at a press conference in Suzhou, China on 18 January.

According to GCR, the villa was commissioned by Taiwan real estate company Tomson Group, and cost US\$161,000 (a million yuan) to print and assemble. Ten of these villas have already been pre-ordered.

WinSun's technique uses an exclusive printing 'ink' made of recycled construction waste, glass fibre, steel, cement and special additives. The print machine is 6.6m tall, 10m wide, and 150m long. "This is the world's first continuous printing 3D printer, and the largest 3D house printer in the world," Ma Yi He, CEO of WinSun, told reporters.

WinSun estimated that 3D printing technology can save up to 60 percent on building materials, cut build time by up to 70 percent In addition, labour costs are slashed by up to 80 percent, it says, adding that the method does away with the noise, dust and chaos generated by traditional building methods



he Malaysian property developer Jesselton Group has awarded to VINCI Construction Grands Projets the construction of a 125.000 sam mixed-use development on the Kota Kinabalu seafront in northern Borneo.

The project covers a 7-storey podium over two underground levels that will house a 20,000 sqm shopping centre and more than 900 parking spaces, as well as a complex made up of three 20-storey residential towers with a total of 333 apartments. The value of the contract, which does not include the foundations and underground levels, is

US\$82.4m. Handover is scheduled in July 2016, in just under a year and a half.

Announcing the project Vinci said, "This further success confirms VINCI Construction Grands Projets as an operator in Malaysia, where local developers appreciate the quality of the structures it has completed and is currently building."

VINCI Construction Grands Projets is currently carrying out the Menara Hap Seng tower project in Kota Kinabalu under a design-build contract and is also operating in Kuala Lumpur with the current Berjaya Central Park residential and office complex, having previously handed over the Berjaya Time Square shopping centre in 2003

hina will spend US\$1.1 trillion on accelerat-projects in 2015. The move has been widely seen as an attempt by the government to boost growth in an economy that has the potential to slip below 7 percent for the first time in more than 20

The projects were approved supposedly as part of a broader 400-venture, 10 trillion yuan plan to run

which will be funded by the central and local governments, state-owned firms, loans and the private sector.

Though not officially announced, Bloomberg reported that the investment will be in seven industries including oil and gas pipelines, health, clean energy, transportation, and mining.

China has sought ways to stimulate growth without piled by Bloomberg resorting to full-blown stim-

ulus as it seeks to keep a lid on total debt that is now more than 200 percent of gross domestic product. The central bank added from late 2014 through 2016 tem last year and announced an liquidity into the banking sysinterest-rate cut on 21 Novem-

> China's total fixed-asset investment in the first 11 months of the 2014 was 45.1 trillion yuan. Infrastructure spending totaled 9.8 trillion yuan in transportation, environment and water management, and the supply of heat, gas and water according to National Bureau of Statistics data com-

hina is currently in talks with a focus on Southeast Asia and 28 countries about high-✓ speed rail projects, China CNR Corporation announced in February. Yu Weiping, one of the state-owned train manufacturer's vice presidents, described the most promising projects as being in Russia, Thailand, and India.

However, despite China heavily promoting its high speed train technology around the world with Russia, there have been difficul-

China is currently demanding compensation for a cancelled US\$3.7bn high-speed rail scheme in Mexico, in which CNR was involved as a consortium member.

Negotiations for two new conventional rail lines in Thailand which Construction & Property Magazine reported on in Issue 13

have also encountered difficulties. reported Yu as saying that CNR The Thai government wants lower interest rates on the 20-year loan and is refusing to let Chinese firms manage the new lines resulting in demands from the Thai side to renegotiate the terms of the agreement.

China has yet to sell highspeed trains that run at 300 km/h anywhere outside China. The South China Morning Post faced challenges abroad that other companies didn't. "The main challenges for us to expand in foreign markets are trade barriers, different manufacturing standards, diplomatic factors, higher fund-raising costs for Chinese companies as well as the inconvenience caused by our working visa limits," the newspaper reported him as saying

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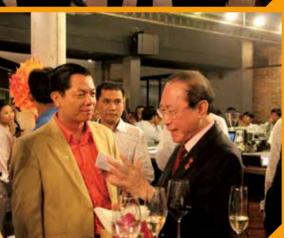








ASSOCIATION | FOCUS







CCA HOSTS 2ND MEMBER NETWORKING PARTY



In a common aim to strengthen business relationships among its members, the Cambodia Constructors Association (CCA) hosted its 2nd member networking party on 25 February.

he dinner party which was co-organized by the association and one of its active members, SIKA (Cambodia) Ltd, was attended by almost 200 key Cambodian and foreign executives other potential members from Cambodia's construction and property sectors.

According to Neak Oknha Pung Keav Se, who was re-elected as CCA chairman for the 2nd mandate late last year, the association aims to host such member gathering event at least twice per year to boost intra-business networking among its member firms.

"We know our members are very busy with their businesses that makes our relationship far apart and that is why CCA proposed this member reunion event to strengthen our relationships," he said.

CCA was established on 9 October, 2011 and now has 91 member companies from the construction and property industries. While most of the members

are locally-based firms, some international firms with headquarters in China, Japan, Thailand, Singapore, Sweden, Switzerland, Malaysia, Germany, France, and Vietnam with divisions in Cambodia are also members of this privately-run association.

Besides becoming a member of ASEAN Constructors Federation (ACF) shortly after it was established, the association last year applied to be the member of International Federation of Asian and Western Pacific Contractors' Associations (IFAWPCA). Last year, it was also become the member and was elected as the first ASEAN co-chair of the China-ASEAN Building Materials Industry Cooperation Committee (CAFTA) which was launched in June 2014.

The chairman also extended his vision of partnering with international construction-related associations with the aim to attract more foreign investment in construction to the country, and costs and time for projects in Cambodia. "With high-tech machinery and materials

from other countries, we can employ a lesser workforce and in contrast, it can enable us to provide them better wages that can help curb their migration for work abroad," he said.

"Our wide international networks have enabled our respective members to benefit from a wide range of inter-

companies, Antoine Danielli said SIKA, which specializes in concrete admixtures and additives manufacture headquartered in Switzerland with over 100 years of experience, is proud to be part of CCA to help expand the association's membership and to also contribute to the nation's construction industry. SIKA opened its Cambodia subsidiary 14 years ago and joined CCA in 2012.

struction in Cambodia, SIKA is proud to announce that we will set up a factory in Cambodia this year that will primarily produce concrete admixture and additives to serve the whole Cambodian

market," he said, "It is our great pride to have our products having the stamp 'made in Cambodia'," he said



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HOTEL SAVES US\$10K ANNUALLY WITH RINNAI WATER HEATER

fter installing a Rinnai centralized gas water heating system, Harmony Phnom Penh Hotel has saved up to US\$10,000 annually on electricity comparing to its previous electricity-based system.

Harmony Phnom Penh hotel was officially opened in August 2014 in Khan Daun Penh in Phnom Penh. Its 68 exquisitely furnished rooms, plus a wide range of services and amenities such as on-site fitness center, a roof-top swimming pool and jacuzzi, and a premium restaurant all require a hot water supply.

Mr. Ker Thai, the owner of Harmony Phnom Penh Hotel also owns the Ohana Hotel which opened in 2007. After experiencing high electricity costs due to a centralized electrical water heating system at the Ohana Hotel, which also required him to install a large backup generator as electricity supply was not stable at that time, he has noticed a huge saving after installing the Rinnai centralized gas water heating system at his Harmony Phnom Penh Hotel.

After installing the gas-based system at the hotel, he realized that it can save him up to US\$10,000 annually on his electricity bill which is 50% cheaper compared with the energy costs of the previous electrical water heating system.

Despite the extra initial cost installation for the Rinnai gas system technology, property owners will start realizing the saving benefits in the long run after just three years of operation, according to a cost calculation by MEET-BIS Cambodia clean tech expert.

"I understand that it costs more at the beginning, but after 3 years, I can make profit as the product lifespan will last up to 10 years," Mr. Ker said.

Many people have been afraid of the dangers of using an LPG gas-based system, but after visiting some 4 and 5 star hotels in neighboring countries where gas water heating systems are regularly installed coupled with the consultation with local, experienced people, Mr. Ker gained full confidence in adding the Rinnai gas water heating system to his commercial properties.

"I have no hesitation in installing a Rinnai centralized gas water heating system, because the products are designed and made in Australia with an HD water heater manufactured in Japan and backed by Rinnai's global commitment to quality and safety," said Mr. Ker Thai, asserting that, "What is important is that I believe in Camcona Trading Cambodia because it has imported and distributed high quality

products and also has more experience in the construction sector."

Besides the financial saving, the hotel is also reporting a reduction in greenhouse gas emissions of up to 73 ton CO2eq per year, which is a good result for saving the environment and promoting the business as a green hotel.

"Environmental safety and having a green hotel are my goals. We are doing business to make profit, but we have never forgotten to protect the environment," he said, adding that. "I will remove all energy inefficient equipment from my previous hotel and replace it with energy efficient equipment in the coming year."

The Rinnai gas water heating system was introduced to Cambodian market in 2013 by Camcona Trading Cambodia. Since then, more and more projects, especially hotels, have started installing this energy efficient water heating system to replace their electricity-based system.

The main benefits of a Rinnai centralized gas water heating system are; over 50% cost saving by replacing electrical heating to gas heating; lightweight and space saving; fast and continuous hot water supply (26L/min per burner); flexibility for future expansion; and low maintenance needs





39TH ACF PARTNERS WITH 38TH IFAWPCA

hanks to the impetus of globalization, the ASEAN Constructors Federation (ACF), which represents contractors in ASEAN, became a member of the International Federation of Asian & Western Pacific Contractors Association (IFAWPCA) to promote harmony among construction-related communities in the Asia Pacific region.

After signing into this cooperation last year, the two groups hosted their respective annual council meetings simultaneously at the same venue attended by a total of 87 overseas delegates from 17 IFAWPCA and ACF members' associations.

While the 39th ACF Council Members Meeting was hosted on 5 February 2015 for its seven member associations from ASEAN countries (except Myanmar, Laos and Brunei), the 38th IFAWPCA Executive Board Midterm Meeting was also hosted on 6 February 2015 at the same venue in Kuala Lumpur, Malaysia. Both council meetings were hosted by the Master Builders Association of Malaysia (MBAM).

The ACF agenda touched on issues remaining from previous talks. The first issue was updating the ACSTST program as they are currently finalizing the training

modules template for six trades; steel reinforcement work, welding, plastering, system formwork, concrete block laying, and structural steel works. They also gave updates on new the ACF membership of Laos and Myanmar as it is now still in progress. The ACF directory was also an important issue because the purpose of printing the ACF directory is to enable ACF to reach out to the ASEAN region and create better recognition for ACF as a union of construction industry champions for ASEAN. The council meeting also agreed to allow Thai Contractors Association (TCA) to chair ACF by end of 2015.

The ACF meeting agreed to host the 40th Council Meeting at Kota Kinabalu, Sabah on 7 November 2015 as proposed by MBAM.

The IFAWPCA's main agenda focused on nominating the rapporteur for the 2015-2016 term, approval of the previous meeting minutes, matters arising from previous meetings such as the association business plan, awards offered to its active members, NZRMBF status, its updated logo and its lifetime membership procedure. The up-coming 42nd IFAWPCA Convention is scheduled for 16–19 November 2015 in Tokyo, Japan with the theme "Partnership"

and Sustainability".

The ASEAN Constructors Federation was established on 30 May 1985. It is now the 30th year that the ACF has been continuously holding two council member meetings each year wherein council members discuss business matters arising in the ASEAN construction industry. Its seven constructors associations representing the private construction-related companies in ASEAN are: the Cambodia Constructors Association (CCA), the Indonesian Constructors Association (ICA), the Master Builders Association of Malaysia (MBAM), the Philippine Constructors Association (PCA), the Singapore Contractors Association Limited (SCAL), the Thai Contractors Association (TCA), and the Vietnam Association of Construction Contractors (VACC).

From its inception in Manila, Philippines in 1956, pioneered by only eight founding members, IFAWPCA today groups the fraternity of builders in 17 countries in the region—from Tokyo and Seoul in the North, to Canberra and Wellington down under, from the bustling cities of ASEAN and its neighbors, to the South-Asian capitals of New Delhi and Colombo. Cambodia, through CCA applied to be the latest member of this association last year



A BIG FIRM WITH A **HUMBLE BACKGROUND**



ooking back 15 years, it started as a tiny family-run business owned by two brothers, Mr. Meng Leng and Mr. Meng Eav, but today Meng Leng Eav Co. Ltd is a leading supplier of a wide range of quality construction and agricultural related products in Cambodia.

Having supplied the market since 1993, Meng Leng Eav Co. Ltd now exclusively and inclusively distributes many world-leading brands of power tools, construction-related tools, and agricultural products. It distributes the most renowned professional power tool brands such as Bosch, Skill, Dreamel, Nikatec, Makita and Maktec.

It also distributes Mikasa, Hitachi professional construction equipment, Karcher professional cleaning equipments, Tsurumi pumps, Kuken air tools, to serve users' increasingly Toyox industrials hose, WD40 lubricants oil, Deerfos abrasives, X-tream & New Kosoku cutting & grinding wheels, For the agricultural sector, the firm also supplies Nikatec agricultural equipment from Japan. These products are all supplied with warranties ranging from four months to one year.

Most of its customers are large-scale building projects,

wholesalers, and retailers. Besides having its own branches in Phnom Penh and Battambang, and soon in Siem Reap province, the group has also expanded its distribution network nationwide with sales centers and sub-dealers around the country including Phnom Penh, Siem Reap, Battambang, Kompong Cham, Kratie, and Sihanoukville.

Besides the competitive prices offered to its wholesalers realize that Meng Leng Eav sup- integration, while Reaksmey and end-users, the company's strategy also offers a convenient delivery service to distant clients, warm maintenance service either onsite or by bringing the clients' faulty products to repair at its maintenance centers, and then a return delivery he said. service back to clients.

The company also upgraded its warehouse facilities and maintenance services last year sophisticated needs.

The firm has launched a unique annual client party where distributors, clients, and public users can receive free training and guidance on the proper uses of its various hi-tech products with the aim of extending the products' lifespan and efficiency.

Late last year, the firm



celebrated its 15th anniversary by inviting thousands of its distributors, retailers, and clients to participate in an event where 30 exhibitor booths of its to famous brand, brand-new, products were also showcased. The celebration also reflected another milestone with the company joining the Cambodia Constructors Association (CCA) to help steer the nation's construction industry.

Compared to 2013, last year the group enjoyed sales growth observed that while the power around 20 percent with power tools being their most popular products, said Meng Reaksmey, sector, the market competition the company's director.

"I don't mean all our products are the best in the market, but at least customers generally plies only best quality products with good after sales service, our ultimate aim is to serve our ity power tools imported from customers thought premium customer service, quality and commitment to achieve high level of customer satisfaction"

Having been in the busi-

ness for years, Reakmey has observed users are changing from using unbranded, second-hand and manual products and electric products. This trend is growing in Phnom Penh and in some provinces where electricity has now reached as it provides them lower expenses, faster production, and more efficiency in the long run.

Since 2014, he has also tool market has expanded due to the rising construction has also got denser with more sophisticated selling tech-

Looking toward ASEAN hopes for improved business, he also worries that low qual-China and Vietnam may hurt the industry in the future. However, he said he believes his firm's strong strategy, commitment, and long-term reputation will allow it to dominate a large proportion of the market share



CITY HALL PROPOSES NEW SOLUTIONS AGAINST TRAFFIC JAMS

aving acknowledged that Phnom Penh's traffic congestion continues to worsen despite the 3-line public bus service recently going on-line, City Hall has proposed new solutions to battle traffic jams as one of seven agendas for its second mandate.

According to City Hall spokesman Long Dimanche, five new solutions have been put forward for government approval. Mr Dimanche made his comments in his presentation at the 'Urban Planning and Transport: The Future of Phnom Penh' panel discussion at the 1st Annual Global Alumni Convention (GAC) in Phnom Penh on 15 February hosted at Sofitel Phnom Penh Phokeethra. With keynote speakers which included HE Sun Chantol, Minister of Commerce, HE Say Samal, Minister of Environment, and HE Hun Many together with the Australian, UK, and New Zealand Ambassadors, this unique networking event brought together the best minds in business, government, and academia in a series of discussions on hot topics in Cambodia.

The first part of City Hall's congestion solution is the management of roadside pavements which have been long been violated by house owners and micro-businesses living along the streets. After a study is completed, City Hall will issue a directive that will permit house owners to only be able to use one third of the pave-



ment and reserve another two thirds for public uses such as for pedestrians.

"This is also a main reason that contributes to the traffic jams and accidents, because the pavement is already filled with stuff, materials, and micro-businesses that leave no space for walkers to go through, and pedestrians resort to walking on the street," he said. "Even if home owners and businesses use one third of the pavement, they will still need to pay a fee to City Hall."

The second idea is to rotate the working hours of some public institutions from 8am-3pm, while students and other private employees would keep their studying and working hours from 7am-5pm and 8am-5pm respectively.

As part of the third pillar of change, the Municipality is to set up one-way road system in the city that can speed up traffic flow and reduce blockages at turning points which will also enhance the flow for public buses. The first one-way system to be implemented is the Sothearos Street segment starting from the Russian Embassy to Chomkar Mon traffic lights so that the traffic would now only be allowed to run southward, with no lane for traffic turning back from Chom karmon traffic lights running eastward.

Mr Dimanche also noted that upgrading the current 97 traffic light stops is also a priority as the number will soon exceed 100. Reducing errors with the current lights by moving to an automatic operation system will also work to reduce the

Finally, relocating warehouses, factories, and other large-scale businesses to the outskirts of the city will limit larger vehicles entering the capital and reduce congestion.

Ongoing solutions include the con-



struction and rehabilitation of the drain-

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ASSOCIATION | FOCUS



age system, ring roads, and road enlargements. Almost 50 engineering projects are currently active across the capital that, upon completion, will contribute a lot to reducing traffic congestion.

With concern rising on the amount of vehicles in Phnom Penh, plus those commuting in the city using provincial plate numbers, Mr Dimanche also announced that City Hall is considering limiting the import of used autos. By early 2015, the Ministry of Public Works and Transport had registered over 430,000 autos and 2.3 million motorcycles nationwide.

Existing mechanisms in place will also be extended including the prohibition of heavy trucks entering the capital during the daytime. Mr Dimanche clarified that the ban applies to only four of the city's districts at specific hours i.e. Daun Pinh, 7 Makara, Chamkarmon and Toul Kork and not the whole city,

City Hall admitted the ineffectiveness of any public transport service so far to serve a capital with a population of over 2 million, but said the non-profit public service is now being applied with the aim of changing citizens' mindsets to depend on public buses rather than using individual vehicles. Right now, 7,000 passengers daily are commuting via public bus, despite the buses often being late.

According to Mr Dimanche, City Hall is studying how to enhance the bus service, and he mentioned interest in seeking investors to make this public service successful. In terms of the long term vision, City Hall, with assistance from the Japan International Cooperation Agency (JICA), is developing the capital's transport mas-

ter plan extending up to 2035 in order to ensure better transportation system management for the rapidly expanding capital.

Another GAC panel member, Dr. Meng Bunnarith, Deputy Director General, Ministry of Land Management, Urban Planning and Construction, said during the session that after trying the bus services a few times he realized the ineffectiveness of the system. He believed that an effective urban planning master plan that the Ministry is currently working on will help contribute to its success.

Also sitting on the GAC Urban Planning panel and agreeing with City Hall's new resolutions, was Ruben Castillero, a prominent urban planning and transport advocate architect who has developed a number of architectural projects which he would like City Hall to consider. His Phnom Penh Bus Rapid Transport (BRT) concept integrates underground tunnels that allow buses to use exclusive lanes that are integrated in a series of lines making it easy to commute to different areas of the city through the network of sub-way stations because cars and motorcycles are not allowed to use these lanes.

"BRT is a better alternative to a normal system of bus lines with the stops on the side of the road. This is because users go to designated stations like in a subway or metro system to wait for their bus that is not in contact with the rest of cars," he said.

Also present on the GAC Urban Planning and Transport: The Future of Phnom Penh panel were Dr Ly Rasmey, CEO IAB Architecture and Construction and Associate Professor Christopher Ziguras, Deputy Dean, School of Global, Urban and Social Studies at RMIT, Australia.

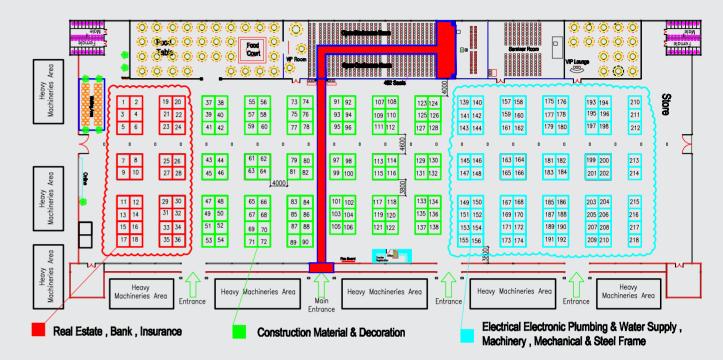
Reflecting on the proposed City Hall solutions, Ear Chakriya, a road safety specialist recommended the authority to educate the people about the road-related laws. Pily Wong, Vice-President of Cambodia Automotive Industry Federation also agreed with the idea of curbing used-auto imports, saying that it can reduce congestion and mitigate the environmental impact through the lower emissions.

The 2nd Global Alumni Convention will be hosted in early 2016 and will continue to invite prominent minds from the urban planning, transport, construction and property sectors to discuss key issues facing the nation ■





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BONNA REALTY TO EXPAND OVERSEAS

While most local real estate firms are strengthening bases in the local market against incoming foreign firms pre-regional integration, Bonna Realty Group will start expanding to overseas markets.

since 2011, Bonna Realty has been reforming its structure from a family business-based local firm to an international-standard one with the aim to reach international markets, said Sung Bonna, the company's president and CEO.

After establishing branches in Siem Reap and Sihanoukville in 2012 and with another office opening in Battambang in April this year, the firm will soon open its first international branch in Laos as it already has existing customers and an operational structure there. It will then be moving into the Myanmar market later this year.

The company has undertaken considerable market research on ASEAN countries to recognize which countries its capacity. "While many international firms are entering Cambodia, I think like ACLEDA bank and how to penetrate overseas markets like ASEAN," he said,

Although the company's over-

seas businesses will primarily focus on brokerage services, he also welcomed the opportunities to be a developer, either through his own resources or via joint investment with overseas firms. "I know I don't have enough resources to do that, but I want to bring a Khmer brand to reach the international arena," he said.

Bonna Realty also has an eye on the European and Australian markets as it has already bridged partnerships with local firms there.

A medical school graduate, Bonna, on the contrary, started immersing himself into a career in property in the mid-1990s. He started his firm in 1999 with only three colleagues, and has since experienced many failures and weathered the financial crisis before being able to enjoy his fruitful business as it currently exists.

Today, Bonna Group has over 100 staff with four main subsidiaries; Bonna Realty group Co.,



Ltd, Bonna Business Center Co., Ltd, Bonna Plaza Co., Ltd, and Bonna Property Magazine.

Bonna, who chaired the National Valuers Association of Cambodia (NVAC) in 2008 (which was later renamed as the Cambodia Valuers and Estate Agents Association (CVEA)) for two mandates, has plans to develop some more property projects aimed at low and medium class buyers after seeing many developers focusing on high-end markets.

"My biggest dream which I was about to accomplish few years ago is the development of an iconic project like a wellknown resort that can raise Cambodian pride to the world," he said.

Despite seeing the Cambodian property market as being on the right track, he is concerned that the over-supply situation and steep price rises from 50 percent to 100 percent annually at most locations may hurt the industry in the long term.

"Now, everyone hopes ASEAN integration will bring more expats to rent or buy local properties, but if that expectation is wrong it will become the opportunity for lower class people to buy the excessive properties at a cheaper price," he said.

His major concern about AEC is the low competitiveness of Cambodian human resources compared to other nations. Bonna called Cambodia the meat in the sandwich, located between two large, better-developed nations, Thailand and Vietnam. "If things are developed improperly, prosperity will go to both countries,

not Cambodia. Looking towards the next 10 years, I don't think there is negative problem occurring, but whether it is fast or slow depends on the real situation."

An only son who lost his parents shortly after being born, 41-year old Bonna got married in 2001 and now has five kids. He advises people working in the real estate industry to stay honest and firm with their work and remain customer-focused. He also alerts them to be careful with changing market trends, wrong investment decisions, and market speculation.

For developers, he would like them to consider developing properties on the capital's outskirts where a lot of land remains empty, instead of fighting to get land in the city's downtown area. "Developers should develop their real estate projects by including 'good public landscapes' like gardens to attract not only residents but also tourists.

After having visited over 50 countries, he advises Cambodia's young generations to open their minds by visiting overseas to gain international knowledge and to be ready for globalization. "When the Cambodian youth have a wide range of knowledge, they can rescue themselves when faced with a crisis"





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Oknha Sear Rithy, Chairman of Oxley Worldbridge (Cambodia) Co., Ltd.

OXLEY WORLDBRIDGE TO EMBED BRAND IN CAMBODIA

Following the success of its first 45-storey mixed development project-The Bridge, Oxley Worldbridge (Cambodia) Co., Ltd has declared a long term vision to embed its company brand in Cambodia's burgeoning real estate market.

xley Worldbridge, a strategic partnership between Singapore-based Oxley Holdings International and Cambodian-based Worldbridge land will soon announce its second project this year next in line in its pipeline of exciting projects, said Chairman Oknha Rithy Sear. The Developer will be launching a luxury fivestar hotel mixed development which also comprises condominium and commercial spaces.

Besides property development, the company will in the longer term plans to get listed in the local stock market or overseas like Hong Kong or Singapore.

"Many locals will eventually start to live in Condos located in the city during working days to enjoy the much needed time convenience and then return to their permanent homes in the suburbs over the weekend," he said,





adding that "We hope Cambodians can fully experience and enjoy a modern lifestyle by having the opportunity to stay and work in a high standard mixed development."

Unlike most condo projects in the market, The Bridge is the first development in Cambodia which also introduces the new SoHo (Small.office.home.office) concept. SoHo is a very popular concept in developed countries like Singapore as it allows tenants to live and work in the same unit without having to inject a huge capital outlay for their small businesses. It is also highly sought after by foreign companies who need to set up representative offices or branches in Cambodia. To date, the Soho units are close to 70% sold and will continue to sell well in conjunction with the increasing demand trend especially after the regional integration.

"Take 3 to 4 Soho combined units for example, the high ceiling office space can easily accommodate around 20 staff for work purpose and yet allow owner or even his staff to live within the same space after work hours. This will save him a lot of cost," he explained.

Furthermore, the company's developments are also strongly supported by the firm's strategic banking partner, Oxley Worldbridge Specialized Bank which was set up in November 2014. Calling it the land-and-house bank, Rithy said the bank has two clear objectives: one) support clients who need loans to purchase properties or land offered by the company or even other developers, and two) offering smart property investment tips to clients who take loan from them. "It is in our top priority and interest to ensure all clients will enjoy good cash flow through their sound investment and repay the bank."

Oxley Worldbridge is proud of the trust and support given by investors from Cambodia and many overseas buyers like Singapore and Taiwan. The company is confident that the project construction main contractor, SINO Great Wall will be able to deliver the project on time and in high quality. Sino, a Beijing-based company is also listed in Shenzhen and has vast experience to handle such massive project. The project architectural master plan is also developed by a reputable Singapore-based CK&A Consultancy International Pte Ltd which has extensive experience designing various international large-scale projects.

On project completion, the property management will also be run by a carefully chosen company to ensure high professionalism in maintaining the 5-star living class in The Bridge.

Unlike other condominium projects,
Oxley projects will always place more
emphasis on Cambodians as the company
vision is set to improve the quality of modern lifestyle for Cambodians particular on
the middle class or young couples. Due to
popular demand for bigger size units, the

Developer decided to release additional and final 26 condo units which were previously reserved for its own management.

"Most Cambodian buyers purchase Condo units for own stay and not for investment. If developers focus only on foreign buyers, it should be forewarn that the Condo supply may grow larger than demand and inevitably lead to another property crisis like in the 2009 period," Rithy warned.

Following the post-ASEAN integration, he shared that Cambodia is well located in the heart of ASEAN particularly between two large countries, Thailand and Vietnam. Therefore, Cambodia will enjoy good prosperity as long as the real estate price rises reasonably along with a good timing when more foreigners start to purchase properties or set up representative offices in Cambodia.

"However, if property prices here rise higher than the level in Thailand and Vietnam, people will definitely go to those countries rather than Cambodia," he warned local investors by repeating his concern on the potential over-supply when too many projects come alive by 2018. As such, it is important for buyers to invest carefully through four key factors: 1) Developer's background 2) Project location 3) Return on Investment and 4) Potential on capital appreciation.

Having predicted that the property cycle may change in the coming 3 to 5 years, he also advised that property developments should consider the future market trend, project location, and customer base by focusing more on local buyers than overseas investors



5-STAR JAPANESE HOTEL TO BE TALLEST BUILDING IN PHNOM PENH

eho International Inc Ltd (TEHO), a diversified group with interests in the marine, offshore oil & gas, and property industries, announced on 7 February that TEHO Development Cambodia Pte. Ltd. has entered into an agreement with Hotel Okura Co., Ltd. to open a 5-star luxury hotel, The Okura Prestige Phnom Penh, in Cambodia.

The hotel is a part of the US\$500 million project called "The Bay", an integrated development under a joint venture between TEHO Development Cambodia Pte. Ltd., a subsidiary of the company registered on the Singapore stock market, and local investor Sok Bun Development.

It is perfectly located on the Chroy Changvar Peninsula between the Tonle Sap and Mekong Rivers, in an area known as "The City of the Future" occupying 34,000 sqm. The Bay project will offer the tallest building in Phnom Penh and unparalleled views of the capital and the Royal Palace across the Tonle Sap.

Construction of The Bay will start in 3 consecutive phases, according to Mr. Bun Sok, CEO of TEHO SBG Development Co Ltd.

Phase 1 includes The Okura Prestige Phnom Penh, a US\$50 million, 45-floor, 250-room, 5-star luxury hotel. Operated by Hotel Okura Co Ltd., it will feature a Japanese restaurant, club, meeting rooms and banquet room, spa, and outdoor swimming pool.

Phase 2 and 3 will start consecutively with the construction of five, 55-floor accommodation buildings each with a supermarket and park.

"We have submitted the construc-

tion project proposal to the government already," said Sok Bun. "Construction is expected to begin by the end of this year and will be finished in late 2019 or early 2020".

Foreign buyers will largely be targeted rather than local ones, he added.

"I believe that the supply of apartments and condominiums are not overloaded yet as big international companies increasingly enter the Cambodian market and cause demand to increase", Sok Bun said. "At this rate, in the next five years, I am not sure there will be enough supply for the demand or not."

The Bay building has been designed by ONG&ON, Singapore's multiple award-winning international architect firm.

According to a post on Prime Minister Hun Sen's Facebook on 24 February, the project will create jobs and enhance the tourism sector in Cambodia.

"Cambodia welcomes Hotel Okura Co., Ltd, which are ready to invest in a luxury hotel at Chroy Changvar with US\$500 million. The project will make a lot jobs for youths as well as contribute in tourism sector development", his post said.

Hotel Okura is an established global hotel group founded in 1958, head-quartered in Tokyo, Japan. It currently operates 72 hotels internationally under 3 hotel chains, namely Okura Hotels & Resorts, Nikko Hotels International and Hotel JAL City. The Okura Prestige Phnom Penh is the latest in the pipeline of Hotel Okura's growth target of 100 hotels from the present 72







fter the huge success of its first project, Orkide Villa has launched another project called Orkide Villa -The Royal with a continued focus on prime, central residential locations

Located on a 36 hectare site on St. 2004. Tuek Thla Village, Sangkat Tuek Thla, Khan Chamkar Morn, Phnom Penh, near Northbridge International School, it is the second largest project owned by Hun Mana, daughter of Prime Minister Hun Sen. The site was inaugurated with a groundbreaking ceremony on 11 January 2015 presided over by Phnom Penh Municipal Governor Pa Socheatvong.

According to Ms. Kiev Sorsealiep, General Executive Director, Orkide Villa The Royal has three sections. Section 1 consists of shop houses which represent a quality, comfortable, and healthy domestic business destination. Section 2 covers condominiums with six buildings and 1000 real estate consultant CBRE.

rooms supplied with modern equipment. It also contains stores, marts, restaurants, and a super market as well as fitness clubs. entertainment, parks and large parking lots. Section 3 is the private residential community with four divisions including King Orchid, Queen Orchid, Orchid Twin and Orchid Link. Section 3 provides the quiet, friendly, secure and comfortable private housing people are looking for.

"Orkide Villa - The Royal is a part of Orkide Villa's expansion strategy toward being the leading company in real estate development in Phnom Penh, Cambodia,"

The condominium market in Phnom Penh continues to expand, with early investors in centrally-located developments enjoying capital gains of up to 30 percent from early off-plan purchases, according to a report by construction and



The development activity of high-end condominiums looks set to continue in prime residential locations, with developers also looking to offer luxury projects outside of core residential districts and with increasing investment from Singaporean, Japanese, Hong Kong, and Chinese residents. Currently, there are 35 condominium projects in Phnom Penh, including both finished projects and developments currently under construction.

The report noted that Ouarter 1, 2015 will see the sales launch and groundbreaking of Sovann Condominium, a 104 unit luxury development on Mao Tse Tong Boulevard, BKK1 as well as the construction of the Sky Villa Tower, comprising 254 units across two towers by Olympic Stadium on Sihanouk Boulevard, with completion set

Over the past 10 years, the construction sector in Phnom Penh has grown dramatically especially in the areas of satellite cities, commercial buildings, apartments, and condominiums. These housing projects will contribute to enhance the beauty and to meet the growth of population in the capital, said Pa Socheatvong during the Orkide Villa - The Royal ground breaking

Since 2014, 74 construction sites in Phnom Penh and 376 construction projects nationwide on 3 million square meters of land have attracted more than a billion dollars investment, added the governor ■





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MASS TRANSPORT SYSTEMS — THE **FUTURE FOR PHNOM PENH?**



nnom Penh is growing, but is the transport system that keeps the city moving, much like blood through the arteries and veins of a body, keeping up with the pace?

If a city ceases to be able to move people and goods from point A to B, it no longer performs one of its major functions. Jakarta has experienced rapid growth without proper investment in transport infrastructure, inhibiting movement of people, the functioning of businesses and the satisfaction or wellbeing of its inhabitants and visi-

Phnom Penh is estimated to

Hongkong Land

have a population of 2 million people. Currently 80 percent of the population live in rural areas. The United Nations reports that when a country reaches middle income status it is characterised by an urbanisation rate of 50 percent. If the population of Cambodia is currently 14 million, and growing at 2 percent per annum then in 15 years the population could be close to 20 million. If half the population live in urban areas, mostly concentrated in Phnom Penh, then we could see a doubling or tripling of the population of Phnom Penh by 2030. Of course a lot depends on the

speed of growth, and the devel-

opment of the manufacturing and service sectors versus the agricultural sector.

The Royal Government of Cambodia has made road building a priority, but much of the work has been in rural areas. The logic to develop the rural areas to release the pressure on urban areas is a sound one; however, patterns of urban development show us that people are naturally drawn to urban areas to seek better wages, access to education, health and housing. It is often a hope for a better life rather than a reality.

Vietnam is building a mass transport Metro system in Hanoi and HCMC. The task is vast and they have the advantage of a centrally planned economy and greater resources. How will Phnom Penh deal with this challenge?

WHAT KIND OF MASS TRANS-PORT? WHO PAYS?

In the past, the Japanese through JICA have provided the majority of Overseas Development Aid (ODA) to improve roads and drainage in Cambodia. Now, China is providing cash through long term low interest loans. However, the projects are piecemeal and lack the scale to resolve the entirety of the problem. The ADB and the government are encouraging Public Private Partnerships (PPP's) as a way forward.

WHAT IS A PPP?

PPP involves a contract between a public sector authority and a private party, in which the private party provides a public service or project and assumes substantial financial. technical and operational risk in the project.

The problem with PPP's is that private companies are not always quaranteed an economic return and the difficulties of doing business can make such a venture seem too risky.

The issue of transportation is of the highest importance to Phnom Penh. If it is not dealt with it could cause real and lasting problems for the future of this city and the development of the country





Daniel Parkes is General Manager for Hongkong Land (Premium Investments) Ltd, Chairman of the Real Estate Committee of the International Business Chamber and a Member of the Royal Institution of Chartered Surveyors.





tower was appointed the official name EXCHANGE SQUARE in February 2015.

The EXCHANGE SQUARE is located in the centre of Phnom Penh's emerging financial district, where parks, major boulevards, government ministries, and motorcycle parking spaces. The group owns and manand the original French colonial administrative centre are in close proximity which allows tenants to conveniently access to the city's main districts and most popular attractions, according to a press release from Hongkong Land on 17 February.

Having completed excavation in October 2014, the project has progressed to finalizing skills to EXCHANGE SQUARE. the foundation works, which is being overseen by Korean headquartered POSCO E&C. Currently laying basement concrete floor slab, the next phase of superstructure construction is expected take place in Q2 2015. The \$100 million mixeduse development is expected

EXCHANGE SOUARE will include a Grade-A office tower with 17,000 sam of office space over 16 levels, and 13,000 sqm of retail space over a four-level podium. The project will include some 650 car

Upon completion, EXCHANGE SQUARE will be a new landmark for the city and a catalyst for increasing business and retail activities in the area. Hongkong Land, which is highly regarded for its quality of construction, property management and client service in the region, will apply the same industry-leading standards and

"We are proud to be developing EXCHANGE SQUARE, a Grade-A commercial project in this rapidly emerging city. We aim to replicate the same level of service and quality in Phnom Penh as we provide elsewhere, including Marina Bay Financial Centre in SingaGarman, Executive Director at Hongkong Land.

A member of the Jardine Matheson Group, Hongkong Land is one of Asia's leading property investment, management and development groups and was founded in 1889. ages almost 800,000 sqm of prime office and luxury retail property in key Asian cities,

In Cambodia, besides Central Mansions serviced apartment with 101 rooms and five penthouses and the EXCHANGE SQUARE development, the group has a 1,600 sqm plot of land on the Phnom Penh riverside, between Wat Ounalom and Tonle Sap River that will be home to its future property development ■



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MORTGAGE AVAILABILITY HELPS FIRST-TIMERS BUY HOMES



ccording to figures from Cambodia's lenders and leading real estate industry insiders, more and more young and first time

buyers people are purchasing homes thanks to the greater availability of financing options such as mortgages.

As bank loans continue to

play a growing role in helping Cambodians purchase their own homes. ACLEDA Bank has reported an increase of about a third in the value of its mortgages in 2014.

Thanks to these mortgages, more first-time buyers could afford a home, said Chrek Soknim, chief executive of VTRUST property firm, who added that the process benefited the banking sector as

"The growth of the sector will boost property transactions, while mortgages obtained through banks are win-win for both clients and

the banks themselves as they can both share the profits," he told the Phnom Penh Post.

Sear Chailin, chief executive of CL Realty, told the Post that the increasing number of housing loans from ACLEDA Bank was a positive sign for the real estate sector in Cambodia, as it meant more people were able to buy homes.

However, he warned that "people seeking out a mortgage should look at the interest rate before deciding to get the loan, because they can lose money if they don't carefully study it" ■



onstruction on Cambodia's most costly condominium project, the Diamond Island Riviera, is planned to start mid-year according to the project manager.

The DI Riviera project's five buildings – A, B, C, D and E - cover 330,000 square meters and consist of condos, a mall, parking spaces and a shopping centre.

The US\$700 million development is modeled on Singapore's Marina Bay Sands resort and features three 38-storey towers joined by a 200 meter swimming pool on the top and will comprise 900 units.

Scheduled for completion in 2017, the complex will also include two other 28

storey buildings (Building A +B) and a shopping mall. The nine-floor mall will have a total floorspace of 78,000 square meters. Marketing for commercial tenants has yet to begin.

The DI Riviera project is a joint venture between the Overseas Cambodia Investment Corporation (OCIC), Friendship Development

and Jixiang Investment from

Banh Souly, sales manager for DI Riviera, said Building B was already 90 per cent sold and building A was between 50 and 60 per cent sold. Both buildings are similarly priced, although B is slightly cheaper at US\$2,200 per square metre, compared to US\$2,300 for A

BOOYOUNG TOWN TO RESUME WORKS EARLY 2015



this year. Speaking anonymously, a senior manager at the South Korea-owned Booyoung Khmer, the sister business to Booyoung Town, recently told The Phnom Penh Post that work on the project would begin in early 2015 after the

fter halting shortly after breaking

ground in May 2013, wo... 2 stalled US\$1.1 billion Booyoung ground in May 2013, work on the

Town development is set to resume early

He said the company had redesigned the project to cater for market demands and it would now include condominiums, apartments, retail and office space in a mixed Khmer-Korean style. "First, we designed the residential aspect with large rooms but at the moment people want only two- or three-bedroom units, so we have had to re-design to meet the current market's demand," he said.

company redesigned the master plan to

meet customer's changing demand.

Observers believe the 235 hectare development on Russian Boulevard will be successful because it includes various buildings types. The target customers are Cambodians, Koreans, Chinese, Taiwanese and Singaporeans.

Geum Yeon Hwang, Booyoung Khmer's general manager said the slow work was due to the political situation. "We did not suspend the construction, but we are just doing it slowly and the entire project is scheduled to be completed within seven years, but things can change depending on the situation," he said. The developer was still confident the project would be successful because Cambodian real estate sector was seeing strong growth.

While some realtors believe the mixed property development there will be successful, the failure of a number of Korean projects have left others feeling skeptical ■

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hinese buyers spent more on commercial real estate outside China than in the country for the first time last year.

Sales for Greenland Group and China Vanke, China's two largest property developers, have both broken through the US\$35bn mark.

ambodian real estate indus-

property prices along Nation-

try insiders have said that

al Route 1 rose by 30 percent in

The reasons for the rise in

Penh to Bavet town were attribut-

value in area from the south of

Monivong Boulevard in Phnom

ed to a range of reasons. The

strong performance of the econ-

omy, strategic speculation, the

increasing trade between Cambo-

dia and Vietnam, and the impend-

ing ASEAN Integration were cited

as underlying trends.

some areas in 2014.

According to figures released by property research institute China Index Academy, and reported in Global Construction Review, turnover at the state-owned Greenland Group rose 48 percent to US\$38bn, and sales at the listed residential developer China Vanke rose 23 percent to

to the rise in value.

project passes

Prices now range from

for land beyond Prek Eng.

US\$35bn.

There is evidence that the biggest developers are becoming a force in global property markets. Research by Jones Lang LaSalle (JLL) released on 26 January predicted that Chinese investors would spend a total of US\$20bn on foreign property; a rise of 21 percent

on 2014, which itself was a 46 percent increase on 2013.

According to JLL, Europe topped the list of favourite investment destinations last year, attracting over US\$5.5bn. However, Australia emerged as a fast growing market, with more than US\$3bn flowing into the country, and Sydney becoming the second biggest recipient of Chinese money after London; US\$2.5bn was allocated to the Americas.

Darren Xia, head of JLL's International Capital Group, China said: "Chinese real estate investors used 2014 to internationalise their portfolios. Notably, activity once again focused on the major cities of the world, which Chinese investors now know well, such as London, Sydney, and the major US metropolitans of New York, San Francisco, Los Angeles and Chicago" ■

E I LAND PRIBES RISE THAN Route 1 are considered to be the most significant reason for the 30 percent rise. The new Neak Loeung bridge, the Prek Somrong bridge in Takhmao, and improvements on the road itself have all contributed US\$1,200 to US\$1,500 per square metre near Chbar Ampeuv, to US\$800 in Ken Svay and US\$200 A Japanese development official recently announced that the last 4.5 kilometres of road construction will begin in April if the tender process for the US\$2 million

IA DOMINATES PRICIEST OFFICE SPACE



CBRE tracks occupancy costs for around the globe. Of the top 50 most Pacific, 20 were in EMEA, and 10 were in

the top 50 most expensive, including the tion in the availability of space across seven in the top ten. Occupier activity in this region was largely driven by domestic corporations and companies in the technology, media and telecommunications sectors. Half the markets saw costs increase above 1 percent.

The Central district in Hong Kong remained the only market in the world--other than London's West End--with a prime occupancy cost exceeding US\$200 per sq. ft. The most expensive market

nual Global Prime Office Occupan- Region was Sydney at US\$99 per sq. ft., in 19th place.

> The change in prime office occupancy costs mirrored the gradual, multispeed recovery of the global economy. Global prime office occupancy costs rose 2.5 percent year-over-year, led by the Americas (up 4.1 percent) and Asia Pacific (up 2.8 percent).

"We expect the gradual recovery of the global economy to continue, leading Asia Pacific had 20 markets ranked in to better hiring rates and further reducmost markets over the near term," said Richard Barkham, Global Chief Economist, CBRE. "In this environment, we expect occupancy costs to continue rising from current levels, further limiting options for occupiers. Technology, quality and flexibility are expected to increasingly come into consideration in space use and location decisions, as occupiers will seek to contain costs and improve productivity" ■

AUSTRALIA TO CHARGE FEES ON OVERSEAS PROPERTY BUYERS

fter a sharp rise in property prices in Australia due to a 60 percent rise in Chinese buyers, the government plans to charge foreign property buyers fees to deter foreign buyers.

Sydney in particular has seen prices rise by as much as 14 percent in the last year and many have complained that that foreign homebuyers in general, and Chinese buyers in particular, are pricing Australians out of their own property market.

One plan is to charge

A\$5000 on any property below A\$1m and A\$10,000 on any property worth more than A\$1m.

China has reportedly built 3.4 billion homes for its 1.3 billion people, and overseas property investment is coming as a result of concern about the future value of all this property. In the UK and the US alone, mainland Chinese buyers accounted for property sales worth US\$22bn last year; a quarter of all foreign purchases. Overseas buyers represented 70 percent of all purchases of



newly-built homes in London.

Australia is following both Singapore and Hong Kong who have placed similar taxes on property purchases to discourage large-scale Chinese purchases ■

and key improvements in the infrastructure along National

sion of the outskirts of the capital

However, the gradual expan-

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EVENT CALENDAR | CAMBODIA



4th CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY

Event name Start date Location

: CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY EXPO

: December 03, 2015 End date : December 05, 2015 : Diamond Island Exhibition and Convention Organizer : Cambodia Constructors Association (CCA)

Details : The 4th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for December 3-5, 2015 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials.

> The expo will feature some 280 booths and showcase a wide range of materials and services from building materials and decoration to mechanical and electrical (M&E) equipment and technology to plumbing and water supply systems, machinery, and mechanical and steel forms. Several property development projects will be represented as well as information provided on services related to the construction and property sectors, including from real estate agencies, banks and insurers.

> Exhibiting at the trade fair can bring real benefits to firms, and CCA encourages material producers and dealers, M&E material and technology suppliers, water and plumbing suppliers, property developers, real estate agencies, banks and financial institutions, architectural and interior design consultancies, insurance firms and other related businesses to sign up for booths. It will be an opportunity to meet others in the sector as well as make contacts with new customers.

> Organizers predict this first Cambodian flagship building expo will attract hundreds of thousands of local and international visitors and exhibitors looking for information on the sector or seeking new business opportuni-

Event name Start date Location

Details

: CAMBODIA INTERNATIONAL BUILDING CONSTRUCTION INDUSTRY SHOW

: September 10, 2015 End date : September 12, 2015 : Phnom Penh, Cambodia Organizer : Cambuild

: AMB Events is the biggest international trade shows organizer in Cambodia. The Group prides itself in delivering real benefits and results to all our exhibitors, visitors and delegates across Asia's emerging markets including Malaysia, Vietnam, Cambodia and Myanmar.

: CAMBODIA PROPERY EXPO 2015 **Event name**

Start date : September 10, 2015

: September 12, 201 Location : Diamond Island Exhibition and Convention

Organizer : Cambuild **Details** : AMB Events is the biggest international trade shows organizer in Cambodia. The Group prides itself in delivering

real benefits and results to all our exhibitors, visitors and delegates across Asia's emerging markets including

End date

Malaysia, Vietnam, Cambodia and Myanmar.

: CIVAR' 15 Event name

: September 10, 2015 Start date

: Diamond Island Exhibition and Convention

Organizer : Cambuild

End date

: AMB Events is the biggest international trade shows organizer in Cambodia. The Group prides itself in delivering real benefits and results to all our exhibitors, visitors and delegates across Asia's emerging markets including

Malaysia, Vietnam, Cambodia and Myanmar.

Event name Start date

Location

Details

Location

Details

: CAMENERCY' 15 : September 10, 2015

: Diamond Island Exhibition and Convention

: September 12, 201

: September 12, 201

Organizer

End date

: Cambuild

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Malaysia, Vietnam, Cambodia and Myanmar.

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EVENT CALENDAR | ASIA

Event name : Interior Design & Lifestyle SUMMIT

Start date: March 10, 2015End date: March 13, 2015Location: Marina Bay Sands Expo, SingaporeOrganizer: SAFI

Details : A series of conferences will provide the opportunity for visitors to analyse key market trends, presenting

the most prestigious architectural projects and underlining the importance and connections between Eastern

and Western lifestyles.

Event name : WORLDBEX or The Philippine World Building and Construction Exposition

Start date : March 11, 2015 End date : March 15, 2015

Location : World Trade Center Metro. Philippine Organizer : Worldbex Int't

Details : WORLDBEX is known for putting together over 500 exhibiting companies and more than a thousand booths

in a Wi-Fi ready exhibit area of 30,000sqm ranging from building materials equipment services, construction

design and development, for lining up the country's best architects and interior designers.

Event name : IFFS / AFS 2015

Location : Expo Convention & Exhibition Centre, Singapore Organizer : International Furniture Fair Singapore Pte Ltd : The International Furniture Fair Singapore (IFFS), held in conjunction with the ASEAN Furniture Show(IFFS/AFS),

The Décor Show and The Hospitality 360°, is regarded by industry experts as Asia's premier sourcing platform and design-led exhibition. With over three decades of experience since its inaugural event in 1981, IFFS/AFS remains the most distinctive channel for regional and international companies to penetrate the global market.

Event name : Megabuild Expo Indonesia

Location : Jakarta Convention Centre, Indonesia **Organizer** : PT Reed Panorama Exhibitions

Details : MEGA BUILD is the premier event for Indonesia Architecture, Interior Design and Building Industry to congregate,

share and experience the latest design trends, solutions, materials, systems and technology. It will be the perfect plat form for you to find business opportunities, expand your market share and penetrate into the growth of Building &

Construction sector in Indonesia.

Event name: GETShow - Guangzhou Entertainment Technology Show

Location : Guangzhou City, China Organizer : Industry Association of China

Details : GETShow is a comprehensive Pro Light & Sound Exhibition hosted by Industry Association Of South China

Entertainment Equipment(SCEE) and China Council for the Promotion of International Trade Guangdong Sub-Council. GETShow aims to promote the communication among manufactures and promote the development in

the whole industry at the base of protecting the interests of its members and exhibitors.

Event name: BuildTech Yangon 2015

 Start date
 : April 02, 2015
 End date
 : April 04, 2015

Location : Convention Centre, Myanmar : Sphere Exhibits Pte Ltd

Details : BuildTech Yangon is fast becoming the most prefered trade event in Myanmar serving the building and co

: BuildTech Yangon is fast becoming the most prefered trade event in Myanmar serving the building and constructio development industry with a focus on infrastructure, residential and commercial buildings, transportation, manufacturing and trading. This premier trade show promises ample opportunities during three brisk days of networking and knowledge-based sharing whilst establishing new business relationships and strengthening current ones.

Event name : InfoComm China 2015

Start date: April 08, 2015End date: April 10, 2015Location: CNCC, ChinaOrganizer: InfoCommAsia Pte Ltd

Details : TInfoComm China 2015 summit will consist of both our traditional AV Industry Seminars – InfoComm

University Seminar as well as Industry tracksand Manufacturers' presentations, all levels of personnel involved

in AV technology will be able to benefit from the learning and networking opportunities offered.

EVENT CALENDAR | ASIA

Event name : CONSTECH 2015

Location : Hall 7-8, Impact Exhibition & Convention Center Organizer : Thai Constructors Association (TCA)

Details : CONSTECH 2015 is an international exhibition for the construction machinery, equipment and technology

sectors to showcase highlighted products demonstrate new products and enhance connections and opportunities for their business. (See advertising page 94 for exhibitor and visitor reaistration detail)



CONSTECH 2015 27 | 28 | 29 March 2015

Hall 7-8, IMPACT Exhibition & Convention Center, Bangkok, Thailand

Event name : INTERPOL World 2015

Details

Start date: April 14, 2015End date: April 16, 2015Location: Sands Expo& Convention Center, SingaporeOrganizer: MP International

: INTERPOL World is the only international security trade event that Heads of States, Governmental representa tives, Chiefs of Police of 190 INTERPOL member countries and at least 450 key decision makers from

INTERPOL with law enforcement community will attend. The leading business platform for over 250 local and

international manufacturers and 8,000 trade and professional visitors from international...

Event name : ONEBUILD@JB 2015

Location : EXPO @ DANGA CITY MALL, Malaysia Organizer : One International Exhibition Sdn Bhd

Details : OneBuild@JB is dedicated as one-stop sourcing and trading platform which is specially designed for the local

and international industrial professional to explore business opportunities and obtain the most updated solution in building, construction and infrastructure sectors. It aims to provide better opportunity for the industries players to enhance their competitiveness through experience sharing and building relationship with foreign companies engaged

in these sectors.

Event name : ILED Lighting Products & Technology in 2015 in Thailand

Location : Hall 2-4,Impact Exhibition & Convention Center,Thailand Organizer : IMPACT exhibition management Co., Ltd

Details : The show will be hosted by The Electricity Generating Authority of Thailand (EGAT) along with IMPACT Exhibition

: The show will be hosted by The Electricity Generating Authority of Thailand (EGAT) along with IMPACT Exhibition Management Co., Ltd. and MEX Exhibitions Pvt. Ltd., will congregate more than 350 exhibitors in over 15,000 sqm of exhibit space. LED Expo Thailand 2015 will showcase innumerable products on display ranging from LED raw materials and components to manufacturing equipment and displays. LED decorative lighting is a

new exhibit category that is being introduced at the show.

Event name : BuildTech Yangon

Start date : May 21, 2015 End date : May 29, 2015
Location : Myanmar Convention Centre (MCC) Organizer : Sphere Exhibits Pte Ltd

Details: Now in its second edition, BuildTech Yangon is fast becoming the most preferred trade event in Myanmar serving

the building and construction development industry with a focus on infrastructure, residential and commercial buildings, transportation, manufacturing and trading. This premier trade show promises ample opportunities during three brisk days of networking and knowledge-based sharing whilst establishing new business relationships and

strengthening current ones.

BuildTech Yangon 2015



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f]: (855-66) 669 397	12152. Phnom Penh	[a]: N°20, St. 606, 12152 Phnom Penh	[e]:d_indes@yahoo.com [w]:www.double-decor.com
e]: info@pmgkh.com	[m]:(855-60) 999 123 [m]:(855-60) 999 955	[t]:(855-23) 882 704 [m]:(855-12) 986 576	
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RINCO TRADING CO.,LTD	[w]:www.angkortel.com	[w]:www.cames.com.kh	[a]: N°148Eo, St.245, 12311 Phnom Penh [t]:(855-23) 213 121
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t]: (855-12) 791 555 e]: sotharin@rinco-kh.com	[a]: N°110, St. 148, 12200, Phnom Penh	[a]: N°78, St.360, 12308 Phnom Penh	[e]:choub_chean@yahoo.com
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m]: (855-86) 357 5804 f]: 662 717-0032		[w]:www.camconagroup.com	
e]:Jarunate@pcgco-o.com	ADVANCED TECHNICAL SUPPLIES CO., LTD	Canrich Machinery	Eng Kaing Development Corporation
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888 n.kh com	Sea Union Construction Cambodia Co., Ltd. [a]: №199, St.217, Phnom Penh [t]:
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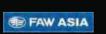
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