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Message from the CHAIRMAN of the Cambodia Constructors Association (CCA)

As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction and Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdach Akka Moha Sena Padei Techo Hun Sen**, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future. Thank you.



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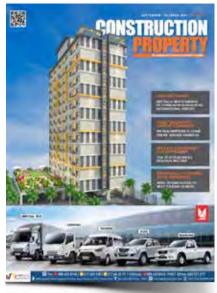
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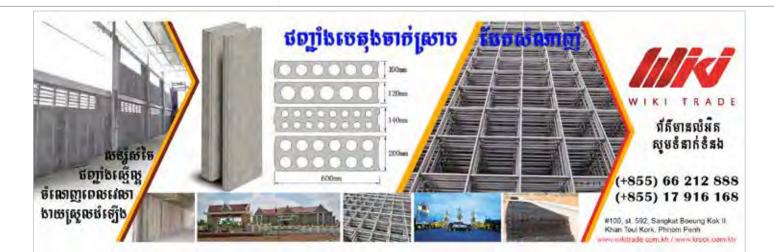
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From the PUBLISHER

2019 continues to see sustained growth in Cambodia's construction and property industries following the advent of the ASEAN Economic Community. As a result of the AEC and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting topics, empowering messages, useful information and data related to the sectors.

The first section looks at overall developments in construction locally and internationally, including new and ongoing projects and their impact on the nation's economic growth. The second section highlights general information and activities relate to the CCA, whose goal is to promote the construction industry in the kingdom. The third part looks at latest updates on major development in the real estate sector. Lastly, the magazine offers a directory of construction and property firms where readers can find service providers or future business partners.

Now publishing our 39th Issue (May-June 2019), you will find the latest information and expert analysis on local and regional construction and property projects in our three main sub-sections.

In Construction, we focus on the start of work on the Phnom Penh - Kompong Som expressway, the largest infrastructure project in the kingdom, the new OCIC convention centre being built in Chruoy Changva satellite city, and the inuageration of the ew water supply system funded by the Japanese government.

Our Association news section focuses on he singin of an MOU between the CCA and KOTRA, the CCA hosting of the 47th ACF council meeting in Siem Reap and he hosting of the 10th CCA business networking party at the Hard Rock Cafe in Phnom Penh.

In Property news, we detail how the government has established two working groups to lok into key secotral issues, increasing competition in the retail sector and trends in Phnom Penh's property market in the first quarter of 2019.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone has a successful and prosperous 2019.

> Sincerely Yours, MEAS Proeksa

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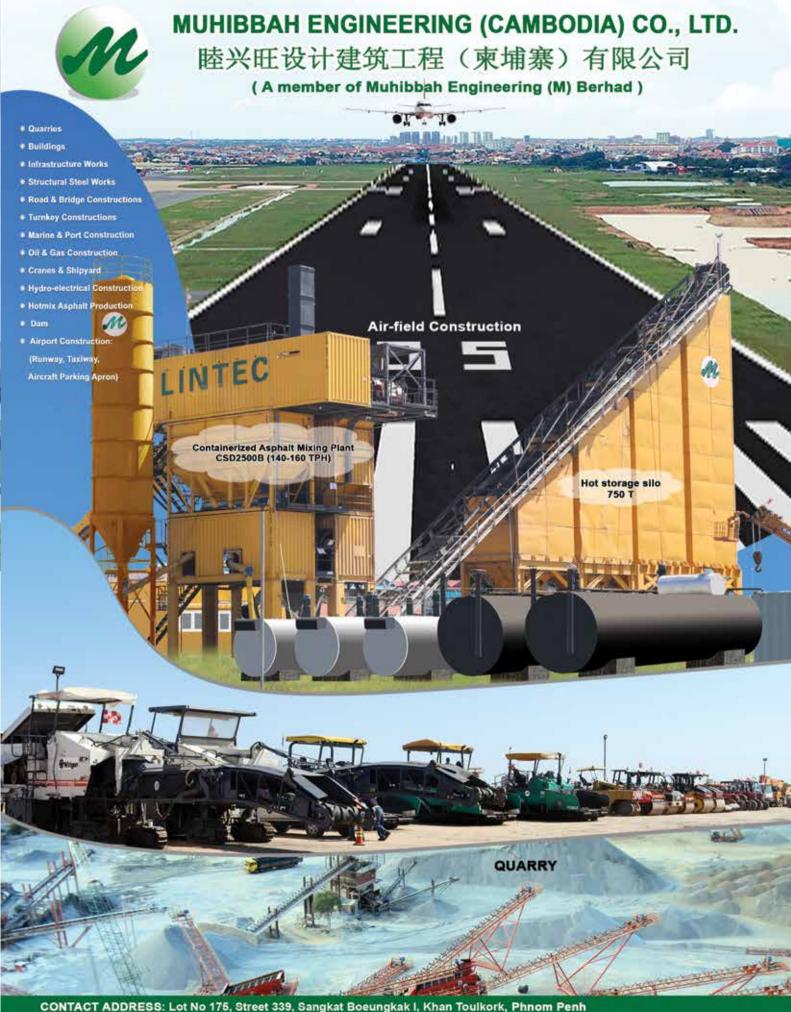
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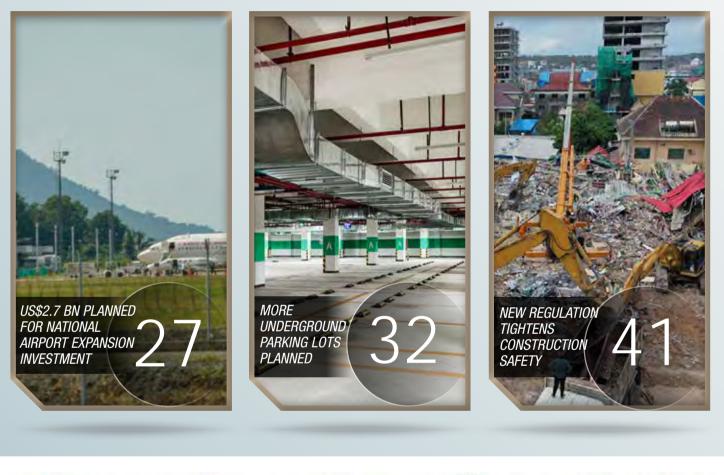
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Construction





International Briefs

Vietnam opens first factory converting sea sand to construction sand

A mid the global shortage of construction sand and the crisis facing Vietnam's construction industry with high-grade sand scheduled to run out in 2020, a factory on the island of Phu Quoc in southern Vietnam has opened to convert sea sand into construction sand.

In a process patented by Vietnamese engineer Vo Tan Dung in 2011, the beach sand is blasted with water to remove the salt and organic impurities before being refiltered. Tests by the Vietnam Institute for Building Science in March 2018 confirmed that the processed sand is suitable for construction.

The technique was licensed by Phan Thanh Construction and the factory on the island just off the Cambodian coast is now able to produce 200 cubic metres of construction grade sand in just one hour.





Japan leads China in SE Asian infrastructure funding

Despite China's deep pockets and high-profile infrastructure projects in SE Asia via its Belt & Road Initiative, Japan continues to outspend its neighbour on large-scale regional projects.

According to data gathered by Fitch Solutions and reported in *Bloomberg*, Japanese-backed projects in Southeast Asia's six biggest economies – Indonesia, Malaysia, Philippines, Singapore, Thailand, and Vietnam – are valued at US\$367bn, while China has spent US\$255bn.

More than half of Japan's investment is focused toward Vietnam, including a US\$58.7bn high-speed railway between Hanoi and Ho Chi Minh City. China's investments are spread more widely, though Indonesia is absorbing 36% of China's total investments in the six countries, including the Kayan River hydropower plant, valued at US\$17.8bn.By number of projects, Japan leads in the 10-country region, backing 240 infrastructure projects, with China funding 210.

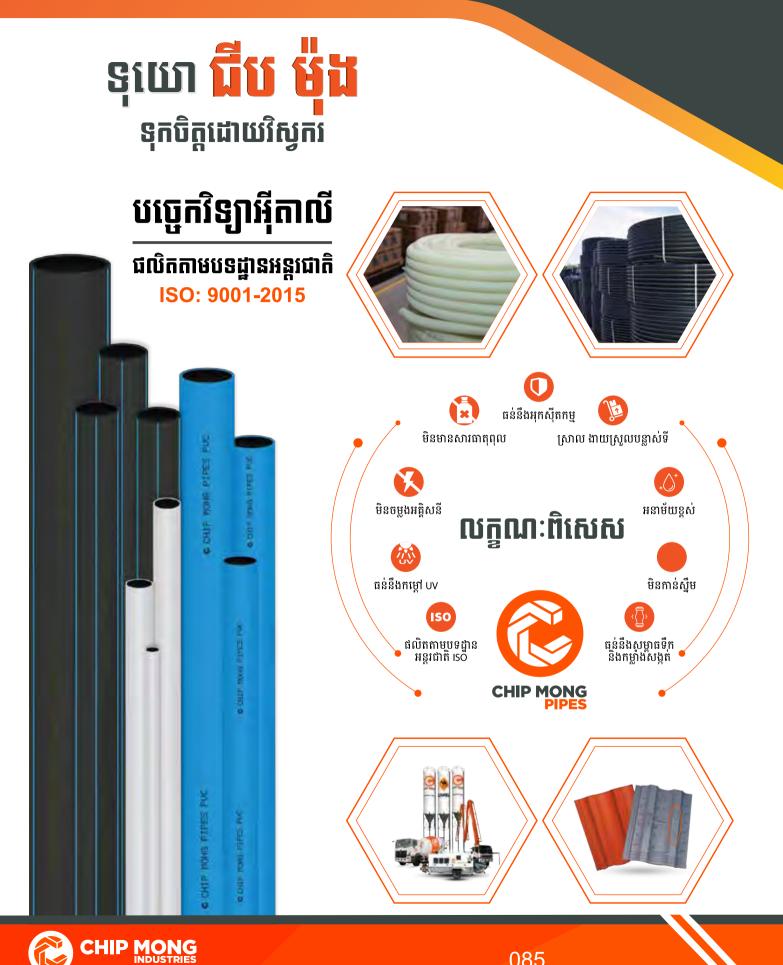
Malaysia to introduce strict new construction safety regulations

Following three serious construction site incidents since June, Malaysia's Department of Occupational Safety and Health (DOSH) will introduce strict new rules holding developers and designers responsible for safety, not just contractors.

Four workers died in June when a retaining wall collapsed at a resort construction site, four more were injured when a platform collapsed in KL, and two workers died when a multi-story car park construction collapsed in the capital.

"In most cases, worksite incidents could have been avoided if the proper guidelines, procedures and safety systems are implemented...... We have guidelines that are mostly voluntary, but it will probably become mandatory in the first quarter of next year." DOSH director-general Omar Mat Piah said on 18 July.





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Construction investment value increases more than 57% in H1 2019

The value of investment in the Cambodian construction sector reached more than US\$3 billion in the first six months of 2019 driven by residential and commercial projects, according to the Ministry of Land Management Urban Planning and Construction (MLMUPC) latest figures.

As of June 2019, the ministry approved 2,047 construction projects with an estimated investment value of more than US\$3.3 billion, an increase of 24.5% in project and 57.57% in value compared to the 1,643 projects and US\$2.1 billion investment approved in the same period last year.

Residential and commercial projects were the main drivers of the investment of US\$1.5 billion (1,744 projects) and US\$1.07 billion (123 locations) respectively. More than 69,000 jobs existed on a daily basis in the construction sector in the first six months of 2019.



Briefs



US\$4 billion NAGA3 set for construction in September

Local

Hong Kong-listed NagaCorp Ltd has announced that construction on its third project on the White Building land of Phnom Penh will start in September 2019.

Speaking in an interview with *Bloomberg TV* on 23 July, Mr Timothy McNally, chairman of NagaCorp Ltd said that Naga 3 integrated entertainment complex in Village 1, Sangkat Tonle Bassac, Khan Chamkar Morn, Phnom Penh is to commence construction at the end of September or in early October.

Naga 3 is an integrated entertainment complex comprising of two 65-storey towers, two 45-storey towers, a condotel, a digital theme park, spa, nightclub, and additional retail space, among other facilities using investment capital of between US\$3.5 to US\$4 billion.

CRBC completes financial close for US\$1.8 billion expressway

China Road and Bridge Corporation (CRBC) has closed financing on US\$1.8 billion expressway connecting Phnom Penh capital to the country's deep seaport Preah Sihanoukville province.

Global law firm Hunton Andrews Kurth provided CRBC with financial counsel on the public-private partnership (PPP) development, the company announced on Monday.

The firm represents project lenders, investors, developers, sponsors and governments throughout Africa, Asia, Latin America and the United States on PPP transactions.

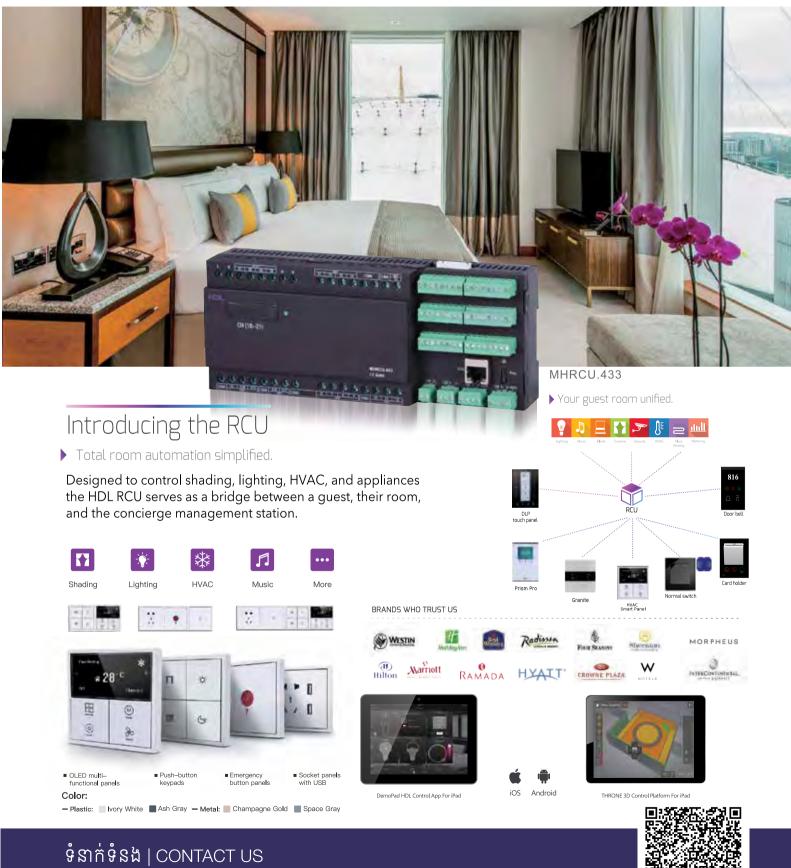
The groundbreaking ceremony of the mega-investment expressway was held on 22 March 2019. Once complete, drivers can use the expressway at speeds of 100-120km per hour."





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Swiss-based companies plan to develop US\$40 million hospital in Cambodia

n response to national economic growth and the demand for good healthcare, Swiss-based companies revealed plans to develop a hospital in Cambodia during a meeting between representatives of the companies and the head of the Cambodian government in Geneva, Switzerland.

According to Prime Minister Samdech Techo Hun Sen's Facebook post, six international companies have expressed their interest in investing about US\$40 million in the construction of a new hospital and healthcare centre. In addition, the company also intends to help in training and capacity building in the health sector.

The investment initiative comes while the real estate sector in Cambodia is in need of healthcare infrastructure since most investments to date have focused on residential projects, commercial, shopping centres and offices.



Briefs

Local



Morgan Group breaks ground on mega multipurpose project in Sihanoukville

China-based developer Morgan Group broke ground on 31 July on its 35-storey multipurpose project in Sihanoukville amid the booming construction investment in the city.

With an undisclosed investment capital, Ever Ascend Development Co. Ltd, a subsidiary of China-based developer Morgan Group, has now begun construction on the Morgan The Pure Bay on an area of 450,000 square metres.

Spanning over 3.2 hectares of land on Otres Beach, this project comprises of a 270,000 square metre condominium facing the beach, 30,000 square metres of luxury rooms, a VIP club, a high-end restaurant, and an international fitness centre.

Giant Ferris wheel set to roll in Siem Reap

ocal firm Angkor Eye Company Limited began construction on a giant 80-metre Ferris wheel on 30 June 2019 located in Box Ville, Krous village, Svay Dangkum commune, Siem Reap district, using a US\$7.2 million investment.

Standing 85 metres high with 48 baskets, this new wheel will be able to accommodate up to 192 people per 18-minute rotation when it opens in December 2019.

Mr Meng Hieng, Director of Angkor Eye said "Cambodia is the first country to import a Ferris wheel from Japan and it is the tallest in the market, and the third tallest in Southeast Asia".

Mr Taheyoshi Shinomiya, chairman of the board of directors of Angkor Eye said "The Angkor Ferris Wheel will be the fourteenth project of CQ Amenic Co as it has 13 wheels across the globe and made its first investment in Cambodia at Aeon Mall".



Cambodia economy gets boosted with US\$2.7 billion in airport investment



Iong with steady economic growth, Cambodia needs billions of dollars in investment to improve its aviation sector to help facilitate trade as well as accommodate the 15 million air passengers expected to enter the country by 2030.

While improving the aviation sector is part of the government's plan to push the country to become an upper-middle income economy by 2030, Cambodia over the past few years, has attracted more than US\$2.7 billion in airport investment across major cities with more projects in the pipeline.

According to figures from the government's State Secretariat of Civil Aviation (SSCA), the aviation sector generates about 1.7 million jobs directly and indirectly; about 20% of Cambodia's total working population. In terms of economic benefit, the sector generates US\$2.7 billion directly and indirectly to the country, an equivalent to about 17% of the country's GDP.

VINCI Airports, the operator of the three airports currently operating in Cambodia (Phnom Penh, Siem Reap, Sihanoukville) has invested US\$100 million to expand the three airports' capacity which accommodated up to 10 million passengers in 2018. However, the country needs more airports with bigger capacity to respond to the growing numbers of passengers and cargo. With such demand, three international airport projects- through public–private partnership (PPP)located in Kandal, Siem Reap, and Koh Kong are being invested in by different Chinese firms with a total investment capital of more than US\$2.6 billion.

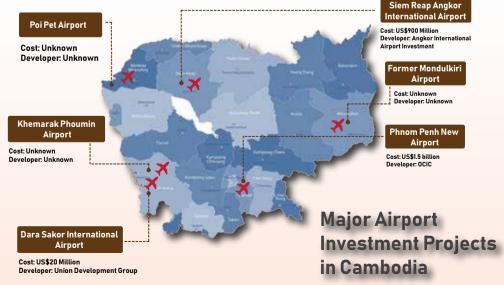
ET AIR MOOVIS

The US\$1.5 billion investment by the Overseas Cambodia Investment Corporation (OCIC) will see construction of Phnom Penh New Airport on 2,600 hectares of land in Kandal Province while Angkor International Airport Investment (Cambodia) Co., Ltd, is set to begin construction of its US\$900 million Siem Reap Angkor International Airport in 2019.

In addition, the US\$20 million Dara Sakor International Airport in Koh Kong Province as part of the Dara Sakor Seashore Resort owned by Chinese firm Union Development Group (UDG) is set to finish construction in 2020.

As part of the government's five year plan (2018-2023) to develop airport infrastructure and air traffic management systems using more than US\$3.7 billion in investment, Mr Sin Chansereyvutha, spokesman for the SSCA said that the three airport projects in Koh Kong, Mondulkiri, and Poi Pet are now undergoing feasibility studies.

Although details of the three projects have yet to be disclosed, construction will likely take place at the former airports in each province.

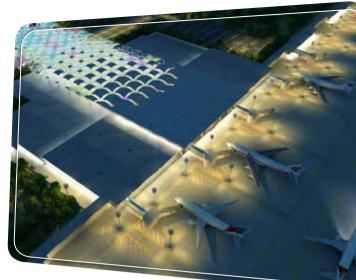


Shanxi wins US\$42 million bid for Siem Reap Angkor International Airport expansion

China-based construction firm Shanxi Mechanisation Construction Group has won a 290 million yuan (about US\$42.16 million) bid to construct two sections of the Siem Reap Angkor International Airport project.

Shanxi will construct a flight area and the auxiliary facilities of the flight area. This would also include construction of the runway, earthworks, slopes, drainage engineering, foundations, and a terminal.

Siem Reap Angkor International Airport is a US\$900 million investment by Angkor International Airport Investment (Cambodia) Co., Ltd, which operates under the Chinese state-run Yunnan Investment Holdings Ltd (YIHL) after the company signed a 55- year concession with the government in 2017.



Briefs



140-megawatt solar power projects approved

Loca

The government has decided to allow more investment in renewable solar power in response to the increasing demand for energy consumption.

At a cabinet meeting on Friday, four solar projects were approved, with a total of 140 megawatts.

According to the Council of the Ministers, the four solar power approvals were for a 60-megawatt project in Battambang province, a 30-megawatt project in Pursat province, a 30-megawatt project in Oddar Meanchey province, and a 20-megawatt project in Svay Rieng province.

As planned, the four solar-energy projects will begin generating energy by the end of 2020.

Construction starts on US\$10 million water treatment plant in Kampot

Ground was broken on 3 July on a water treatment plant in Kampot province which will contribute to the clean water supply in Kampot and Kep provinces.

The plant is a US\$10 million investment by ANCO Water Supply, a subsidiary of ANCO BROTHERS Co Ltd, the conglomerate tasked with building and operating the facility.

Expected to commence operations in late 2019, the treatment plant is located in Teuk Chhou district, Kampot province, and will have a capacity of 20,000 cubic metres per day.

In Cambodia, the price of clean water is the cheapest compared to most other countries in the world, ranging from under 1,000 riel to no more than 3,000 riel per cubic metre."





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BUILDING TRUST

PHNOM PENH MOVING TOWARD BEING SMART CITY, SAY EXPERTS

hile the term 'smart city' became trendy in response to an increasingly crowded world, experts from across different fields sat down on 25 June to assess how Phnom Penh has adopted the concept and discuss possible future plans.

BAFFLES

Under the theme 'Smart Cities: The Future of Urban Development', the event was co-organised by international real estate agent CBRE Cambodia, investment and tax advisory firm DFDL and architecture and construction firm Archetype.

While acknowledging that the city is developing fast and becoming more crowded, panelist Mr Guillaume Massin, partner and managing director of DFDL Cambodia, believes that Phnom Penh is transitioning towards being a smart city.

As the term 'smart city' can have many definitions, one idea regards adopting technology that will help better connect people living in this rapidly urbanising city in a more sustainable way.

"Phnom Penh is already changing to adapt to this concept [smart city] because when you see new buildings, new airports, they're already in line with some of the smart city principles," Mr. Massin said. From the point of view of Mr Michel Cassagnes, managing director of Archetype, hotels are the key drivers to making the Cambodia's 'Smart and Sustainable' concept work faster and better, given that the consumption of energy and water is highest among hotels operators in general.

Phnom Penh City Hall administration director Mr Seng Vannak said that the government is currently investing a lot in order to transform Phnom Penh into a smart and sustainable city.

According to Mr Seng, the start of installing infrastructure such as smart lighting, upgrading parking spaces, clearing public space for sidewalks, planting trees and landscaping plans, and providing public buses with Wi-Fi in Phnom Penh, are signs toward achieving the smart city goal.

"Our plan is to try to make our city become a city that is modern and smart but sustainable," he said, while emphasising that in order to do so, collaboration and gaining understanding from all stakeholders, including citizens, is very important.

Phnom Penh is among the three cities selected in Cambodia as part of the ASEAN Smart Cities Network (ASCN) that will benefit from Japanese investment into the creation of a sustainable urban development.



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ore underground parking lots are needed in Phnom Penh amid rapid urban development and the rise in number of vehicles in the city, said Prime Minister Samdech Techo Hun Sen.

Addressing Cambodia's rapid development during a meeting with Cambodians residing in Switzerland in July, Samdech Techo Hun Sen said that Phnom Penh is currently facing a pressing problem with the shortage of car parking space while underground parking looks to be the most appealing means.

"If we talk about Phnom Penh nowadays, there are two important things; one is the lack of car parking space, and two is trash, in one day there is three tons [of trash]," Samdech said, while citing that he has been instructing the Ministry of Land Management, Urban Planning and Construction (MLMUPC) and Phnom Penh Municipality to oversee the issue.

If 50% of the total vehicles are on the road at the same time, Phnom Penh will be congested and stuck in one place, Samdech Techo Hun Sen said. "I have instructed the Minister of the Land Ministry Chea Sophara and City Governor Khoung Sreng to check for places that can make car parking lots, some parking uses two or three storeys in the lower part [underground] in order to make a car parking lot inside, if not, the sideways are full of cars." Samdech said.

According to figures by the Ministry of Public Works and Transport, as of June 2019, around 5 million vehicles were registered through online registration for which 1 million were cars and the rest were motorcycles.

Mr Met Meas Pheakdey, Phnom Penh Municipal Hall spokesman, said that the municipality is working to have more underground parking lots.

"We have to set up more public parking projects in response to the increase in the use of vehicles which park in the public space. For underground and on the ground [parking lots], our team will need to study further," he said.

According to data from the Phnom Penh Municipal Hall administration department, underground parking lots that are also developed as public parks comprise 41,669.96 square metres of parking space, while the total 12 parks in the city have a total area of 937,328 square metres.

BY KHAT L

TOT

"We will certainly look into it [underground parking] and encourage the private sector to take part in the construction of the public parking lots, despite having to pay a small fee for the operation," he said.

Phnom Penh currently has an underground parking lot that uses the underground space of the public park between Vattanac Capital and Canadia Tower which was invested in by the Overseas Cambodia Investment Corporation (OCIC) while there is also another one at NagaWorld complex in Chamkarmon district, said Mr Met Meas Pheakdey.

In addition, the municipality is also working to set up more underground parking lots starting from the underground parking (between Vattanac Capital and Canadia Tower) all the way to the riverside as part of some investment projects by private companies.



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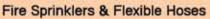
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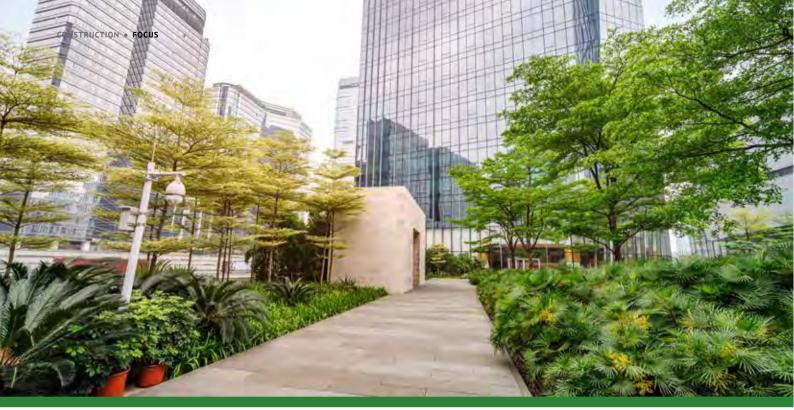




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Developers encouraged to plan for green space

he Ministry of Land Management, Urban Planning and Construction and the Ministry of Environment have called for project owners and developers of residential building projects to consider the principle of establishing green spaces in projects to create quality of life for the residents.

H.E. Binn Sambatharath, Under-Secretary of State at the Ministry of Land Management, Urban Planning and Construction, explained that, according to legal principles, all development projects need 30% as green space. The 30% is the remaining area after the building area of the project.

He added that if the plot of land is 100 square metres and the building area is 60 square metres, 30% of the remaining 40 square metres must be kept for green space.

The Ministry of Environment says that to reflect on being environmentally friendly, the ministry is encouraging architects to construct buildings with green surroundings.

The ministry's spokesman H.E. Neth Pheaktra said, "the

M. A. WARDER NASSAN MARKET

Ministry of Environment has informed borey owners and has also evaluated projects in Phnom Penh, of which Borey Peng Huoth is a project that has planted the most trees compared to others."

Real estate expert Ms Ann Sothida, Director of CBRE Cambodia, said that developers should focus on the guidelines because they focus on improving the living conditions of residents, the city's beauty and being environmentally friendly.

"Some of them have also complied with the guidelines of the ministry," she said. "Some of them have violated or failed to comply. Sometimes they think that if they follow the guidelines, they will lose space for development".

The Ministry of Environment also encouraged other borey owners to cooperate with the ministry to facilitate the issuance of import certificates of trees from forests to help them reduce costs, H.E. Neth Pheaktra said.

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MINISTRY OF PUBLIC WORKS TO ESTABLISH SPECIAL UNDERCOVER ROAD INSPECTION GROUP

The Ministry of Public Works and Transport (MPWT) is to establish a special undercover road inspection group after some inspection firms and government officials failed to report roads that do not meet with the technical standards, said Minister of Public Works and Transport H.E Sun Chanthol.

Speaking on the sidelines with reporters after a meeting with construction and inspection companies on 07 August, H.E Sun Chanthol said a special undercover road inspection group will soon be established.

"The Ministry of Public Works and Transport will set up a special inspection team. Without any advance notice, this inspection team will look over the foreign inspectors and inspectors from the ministry, look without informing them," he said.

According to the minister, the establishment of this special group came after the ministry found some under-construction and completed roads did not meet with the technical standards, as the inspectors failed to report them, causing traffic accidents, and wasting time and money.

"They [the inspectors] need to make the contractors afraid of them because they are the inspectors, but instead, they [inspectors] are afraid of the contractors...so sweet...[they] forgot the duty, that's why the instruction is clear today," the minister said.

According to the minister, there will be two teams each with five members and will be equipped with enough equipment to carry out the road inspection duty.

The meeting was held to advise the both local and foreign construction and inspection firms in Cambodia to build high quality roads that meet with the technical standards.

So far, according to H.E Sun Chanthol, six inspectors of National Roads Number 3 and 7 have been removed from their posts.





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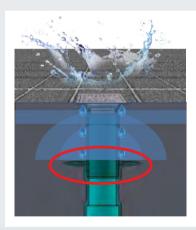
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THE VALUE OF MAINTENANCE & CLEANLINESS IN FITNESS FACILITIES

itness and gym equipment is a very large investment indeed for many companies. Club members all over Asia and beyond expect the best equipment, friendly service and value for money. Having technologically-advanced fitness equipment out of order or covered in sweat and dust does nothing for the customer experience, and it will cause member complaints.

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Keeping your fitness equipment running with minimal downtime requires more than just wiping down equipment and reporting malfunctioning units to a Seara technician. A regular program of maintenance service will truly extend the life of your equipment and save money in the long run.

Regardless of the number of machines in your fitness centre, club or home, and no matter what their workloads, a dedicated preventive maintenance program is crucial. Customers will be content that their favourite equipment isn't constantly being repaired, so avoiding any interruption both to their training programs and to the facility owner's continued business success.

Why is cleanliness important?

Everyone can appreciate exercising in clean fitness facilities. In a case study survey, the potential of percentage of memberships lost because of poor cleanliness is up to 38% every year. In contrast, a club perceived to be extremely clean increases a member's likelihood of renewal. According to the research, fitness clubs perceived to be clean have 90% of members who are likely to renew their memberships. On average, 7% of members do not renew their memberships on their own reasoning, and 3% of members are neither likely nor unlikely to renew.

Reliable functioning equipment and the overall cleanliness of any facility is of high importance. A comprehensive maintenance schedule by qualified and trusted service technicians is strongly recommended to ensure equipment are always in optimal condition to serve demand of members. Cleanliness is often overlooked. As studies show, however, this point has the power to determine whether a membership is considered for renewal or not. Routine walkthroughs to wipe machines and keeping the whole facility as clean as possible will help reduce the number of memberships lost.

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SAMDECH TECHO HUN SEN ANNOUNES INTENT TO UTILISE US\$170 MILLION STADIUM FOR EXTRA PROFIT

S amdech Techo Hun Sen, Prime Minister of Cambodia, said that the new US\$170 million national stadium funded by the Republic of China will be utilised to make extra profit.

The Morodok Techo National Stadium is a mega stadium stretching over 82,400 square metres of construction area in Prek Tasek, Khan Russey Keo, Phnom Penh, which is now undergoing extensive construction ahead of the 2023 SEA Games which Cambodia will host.

Speaking during an inspection of the construction, which is now more than 50% completed, Samdech Techo Hun Sen said on 29 July that after the building is completed in 2020, Cambodia will be working hard to 'use building to support building'.

According to Samdech, 'use building to support building' meant to use this building for greater benefits coming from hotels, shops for clothing, sportswear, sports equipment and more.

As Samdech explained, income from the above sources can be used to support the high cost of the buildings' operation, especially electricity as once the building is completed some areas require air conditioning in order to not damage the facilities.

The mega Morodok Techo National Stadium is a gift from the Republic of China worth 1,050-million-yuan renminbi about US\$160 to US\$170 million with no budget contribution from Cambodia.





New prakas issued to tighten construction safety loopholes

he Ministry of Land Management, Urban Planning and Construction and the Ministry of Justice, have recently issued a joint prakas (regulation), to tighten construction standard loopholes in Cambodia.

Issued on 02 August, this inter-ministerial prakas aims to enforce the effective inspection and management of all property development in the kingdom in all aspects including quality, safety, social impact, environment, and crimes, among others.

This regulation is also a response to the current failure in regard to the quality and standard of buildings in Cambodia, which so far has caused several severe



accidents—one of the worst examples was the recent collapse in June 2019 of the seven-storey building in Sihanoukville killing and injuring more than 40 people. The prakas also established an inspection team comprising of both national and sub-national level authorities to perform regular patrols and checks on all buildings nationwide.

During the inspections, if the team discovers that the property owners/constructors fail to meet the technical and legal requirements laid out in the prakas, they will face punishment ranging from a warning letter, temporary confinement of construction materials and machinery, and suspension of construction work, to suspension of the development permit, and others, on a case-bycase analysis by the inspection team.

In addition to this recent prakas the Cambodian government also established a Special Construction Quality Inspection Committee on 23 June 2019, following the major incident in Sihanoukville.



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LED Expo Thailand 2019 registers huge footfall, leaves exhibitors elated

he three-day lighting extravaganza, LED Expo Thailand + Light ASEAN 2019, saw a mix of frenzied activity and successful business closures, even as *over 7,000 visitors* flowed in to witness the latest and most innovative solutions in the world of lighting. The 7th edition of the show was dedicated to the science, technology and applications of LEDs and solid-state lighting.

LED Expo Thailand 2019 saw over 200 exhibitors and brands from 10 countries showcasing products across several portfolios including commercial lighting, residential lighting, solar LEDs, smart lighting, LED signage and manufacturing equipment & components. Of these, 84% were international exhibitors, while the remaining 16% were from the Thailand market itself. Thousands of visitors from around 31 countries flocked to the venue to witness the exhibits, and the show registered about 12% of international visitors from 10 countries.

An essential element of the show was the Buyer Program that offered select procurers an opportunity to meet with the exhibitors of their choice via targeted one-to-one meetings. This program enabled successful conclusion of 243 business meetings with top buyers from the region, with 41% local and 59% international participation.

The e.xpo aimed to create awareness around LED-centric applications, which can be put to use in various spheres. The show has now moved beyond the purview of just LED lighting to include solar products and technology, LED signage, LED technology for entertainment, agriculture, etc.; thereby creating new possibilities for both exhibitors and visitors.

Mr. **Parinya Punaprasart** from Thai Beverage Public Co., Ltd., said, "I am working in the electrical engineering department of Thai Beverage Public Company Limited. This is the third time I am attending LED Expo Thailand. This year, the show looks diverse with a wide range of LED products from international and local exhibitors that showcased latest LED innovations. I highly recommend visiting the show."

Son Nguyen, CEO of Sonanh International Trading, echoed similar sentiments. "I am from Vietnam and I feel very good attending the LED Expo Thailand. I found a lot of new suppliers here with high quality LED products and I plan to visit the show again next year," he remarked.

The next edition will be held from June 24-26, 2020 at IMPACT Exhibition Centre Bangkok under the theme for the coming year is 'Connected Lighting for a Better Future'.

Visit https://www.ledexpothailand.com/ for further details.





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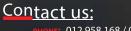


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3600 Series

Multico helps deliver seminar on new road maintenance technology to Cambodia



he appointed dealer for Wirtgen products in Cambodia Multico MS (Cambodia) Co. Ltd, helped deliver a oneday seminar on 01 August on a new road maintenance technology called In-Place Recycling to Cambodia as the country campaigns to improve its road quality.

Held at the Ministry of Public Works and Transport (MPWT), the seminar was co-organised by machinery firm Wirtgen Group, Multico, and MPWT with Professor Kim Jenkins from the University of Stellenbosch speaking at the seminar.

According to Professor Kim, Cold In-Place Recycling technology is the reuse of the existing road pavement material and improving its quality to achieve better performance.

"Before we even do the recycling on the road, we take a sample of the material from the road to see the optimal performance of the material, which we call a mix design. Once we have the mix design then we use that information to go to the road," he explained.

Wirtgen group and partner, Loudon International, are the leaders in technology and technical know-how for recycling materials of existing pavement. Done correctly, these pavements offer longer lasting yet cost-effective connections, said Mr Huang Weijie, Business Developer Manager of Multico. "Then the other resource we need is the recycling machine, roller, bitumen tanker, and water supply, so you have a whole chain of different equipment that does the recycling of the road," Professor Kim explained.

H.E Sun Chanthol, Senior Minister and Minister of the MPWT welcomed the new technology while urging the participants to learn how this technology can be adopted in Cambodia.

"Today I am happy that we have the seminar where there are participants to learn how to maintain our roads," H.E Sun Chanthol said.

Road rehabilitation using cold recycling technology consumes less raw materials and lasts longer. This method is environmentally friendly and contributes to cost savings, according to Mr Huang Weijie. "With such savings and performance, roads in Cambodia can be better improved, to deliver economic and social benefits to business and citizens of Kingdom of Cambodia," he added.

Multico MS (Cambodia) Co. Ltd, under Mong Reththy Group and Multico Group, is the appointed dealer for Wirtgen products in the Kingdom of Cambodia. The company offers the following brands under Wirtgen Group; Wirtgen, Vogele, Hamm, Kleemann, Benninghoven, Ciber.

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Bentley Systems to Host Infrastructure Leaders at the Year in Infrastructure 2019 Conference in Singapore

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Bentley Systems, Incorporated, the leading global provider of comprehensive software solutions and digital twin cloud services for advancing the design, construction, and operations of infrastructure will host its Year in Infrastructure 2019 Conference and awards ceremony at one of the most iconic buildings in Asia, the Marina Bay Sands Expo and Convention Centre in Singapore. Advancing BIM through Digital Twins is the theme of this year's conference, which takes place on 21 through 24 October. Prior to 31 August, registrants receive a registration discount of SGD320.

The Year in Infrastructure Conference is an annual global gathering of leading executives of infrastructure design, construction, and operations focused on best practices and technologies for going digital featuring nearly 100 speakers and more than 150 informative sessions.

Dr Ayesha Khanna, co-founder and CEO of ADDO AI, an artificial intelligence (AI) advisory firm headquartered in Singapore, is one of the guest keynote speakers for this year's conference.

Keith Clarke, chairman of the board for UK-based Forum for the Future, is the other featured guest keynote speaker. Clarke is a chartered architect with more than 40 years of experience in construction and engineering and was formerly the chief executive of the global engineering and design consultancy firm, Atkins.

Attendees will hear from other industry thought leaders and

learn about technologies and best practices that are shaping the future of infrastructure delivery and operations. Speakers from Bentley's strategic partner organizations, including Microsoft, Siemens, and Topcon will participate in technology demonstrations, presentations, and discussions on numerous topics.

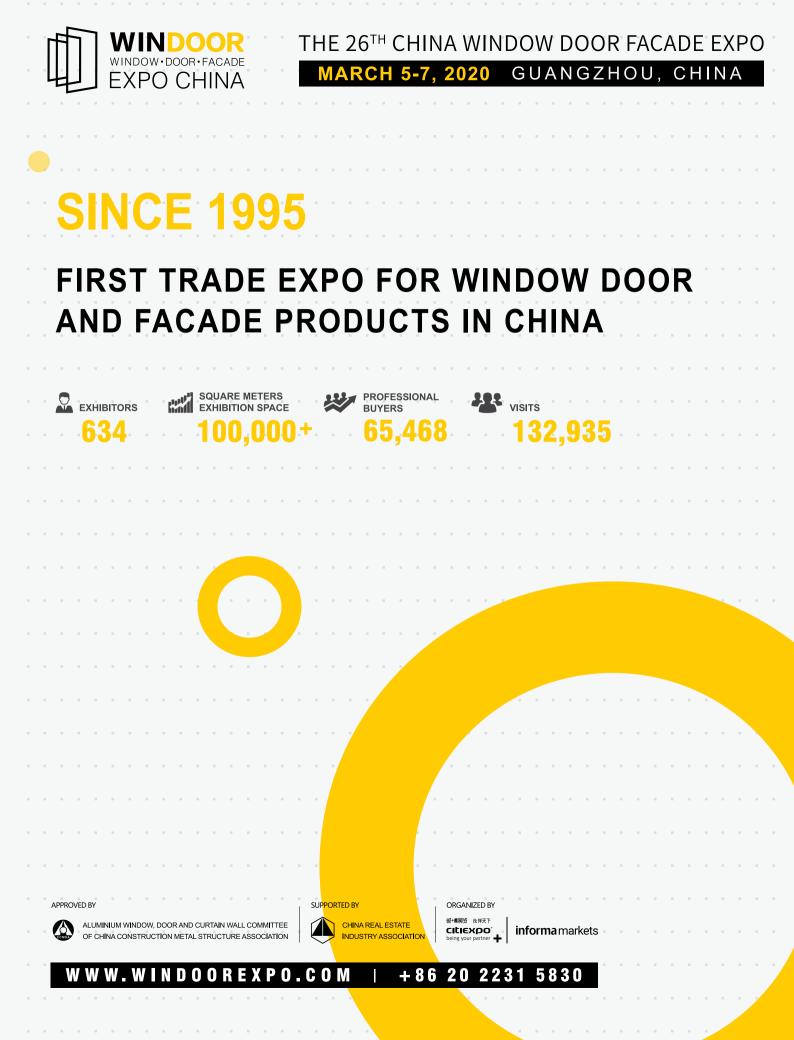
INFRAS

2019 FINALISTS ANNOUNCED!

New to this year's conference are ACCELERATE sessions led by Bentley's application experts. Featuring more than 20 topics, the sessions give infrastructure experts exclusive insights into how their organisations can master the latest enhancements and key capabilities of Bentley applications to help drive efficiency through multidiscipline workflows.

In addition, the 2019 finalists in Bentley's Year in Infrastructure Awards program will present their projects during industryfocused forums — Buildings and Campuses, Digital Cities, Industrial Infrastructure, Rail and Transit, Roads and Bridges, and Energy and Water Utilities. Winners will be announced at a gala and awards program at the conclusion of the conference.

Chris Barron, chief communications officer for Bentley Systems, said, "We're pleased to be hosting our Year in Infrastructure conference and awards gala in Singapore again this year. Singapore is a leader in innovative use of technology for the delivery and operations of infrastructure and was named a Smart City in 2018, so it is a fitting and inspirational location to host an event."



CONSTRUCTION . FOCUS

Will the increase in China's domestic property developer bankruptcies affect Cambodia's construction sector?

I DE LET

he 50% rise in bankruptcy rates among home developers due to the economic slowdown in China this year has given rise to the controversial question on its potential effect on the Cambodian construction sector, since a large portion of the investment in this sector is from China.

ALL BUILDES

Due to restrictions on borrowing in China, 274 home builders have filed for bankruptcies this year— a 50% rise compared to last year— according to a report by the *South China Morning Post*. The same source also reported that China bond defaults tripled in 2018 and predicted that the defaults and bankruptcies will keep increasing.

According to the World Bank Economic Update Report released in early May, China's slowdown could probably lead the Cambodia sector to risk, especially if the situation prolongs.

"Given Cambodia's heavy reliance on capital inflows and tourists from China, a sharp slowdown in the Chinese economy could dampen growth prospects," the report said, "the prolonged expansion of domestic credit growth, which has been largely behind the construction and real estate boom, has overextended the financial sector".

While projecting that Cambodia's economy would grow at around 7% in 2019, the World Bank cautioned against Cambodia's growth prospects as a result of the overextended financial sector and a slowdown in China. Surprisingly, Cambodia's construction sector remains strong. According to data from the Ministry of Land Management Urban Planning and Construction (MLMUPC), the value of investment in the Cambodian construction sector reached more than US\$3 billion in the first six months of 2019. This number is equal to an increase of 24.5% in project and 57.57% in value compared to the same period of last year. In addition, CBRE Cambodia also reported that during H1 of 2019, the condominium sector also saw a significant increase, comprising of 5,853 units or equal to a 27.7% rise q-o-q.

Moreover, at this stage, property experts – Director of CBRE Cambodia Ms Ann Sothida is one among those—still express optimism that in the short-run China's slowdown has yet to affect Cambodia.

"Asking whether or not that the current economic situation in China would affect Cambodia's property sector or not all depends on the market. If we talk about the office market, it seems no problem, and if we talk about the retail market, there is no Chinese [investment], and those markets can still accept more growth," Ms Sothida said.

"For condominiums, it can affect it a very little, but it depends on the project, and the impact is not too strong, but it will impact on rental prices," she said, while citing that "the borey sector will not be effected because it is mostly invested in by locals".



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INTERNATIONAL FIRM UMG GROUP OF COMPANIES ESTABLISHES MATADOR BRAND ALONG WITH MAINTENANCE SERVICE ASSURANCE

MATADOR

eavy plant equipment can be costly, and owners need to be assured of a good maintenance service. Global heavy equipment solution provider UMG Group of Companies has established its first brand called Matador with the company providing a good maintenance service as among its top priorities. The concept of Matador Brand is not to compete with the products that its sister company United Mercury Group provides, but to complete the customer's line of selection of heavy machineries.

Speaking on the sidelines of a heavy machinery roadshow in late June, the company's Marketing Leader Ms Teng Sophea explained how the group established this new brand while also pointing out how local and international buyers are increasingly eyeing Matador.

As she explained, Matador, the name for a skilled and fearless bullfighter, is a machinery equipment brand ranging across different sectors from agricultural to construction equipment, power generation and industrial systems, to trucks and buses. Matador products are designed in Spain and manufactured across different countries.

When asked why Matador is special from other equipment in the market, Ms Teng Sophea said that in addition to its reliable quality, good maintenance and spare parts are the core priority.

"What makes the machine last longer is the maintenance, service and spare parts, that's what is important," she said, "What customers get from Matador is that, first they get a reliable product, and second they get good maintenance from the company".

Reflecting on the maintenance services, Ms Teng Sophea said that customers can be confident as the company has more than 3,000 trained employees across 10 overseas branches worldwide.

While many construction material suppliers have said that they gain little from the booming construction sector as most projects are backed by China who top the country's investment and are often supplied by Chinese-imported material, Ms Sophea is confident that Matador can capitalise on this booming market.

MINDOR ME HOLL

"Our customers are diverse, but most will be Cambodians who have domestic businesses, while international companies such as Chinese, Korean, and Japanese companies have big projects, so they come to buy from us," she said.

Just to name a few, Ms Teng Sophea said that for the construction projects of National Road No. 3 and National Road No. 4, the contractor had chosen Matador to work on the project.

"They have challenges [Chinese firms] when they bring their own materials; when they are [material] in trouble, they do not know who to find support from. They buy from us because when there is problem, there is a doctor and medicine," she added.

In fact, with more than five years in the Cambodian market, Matador has gained tremendous support from customers as seen during the first day of the roadshow when the company claimed it had sold five units of machinery.

Responding to questions from *Construction & Property Magazine* about rental services for heavy machinery, Ms Teng Sophea said that customers who bought Matador products can trade them in for the latest models if they want to increase their productivity as the company also trades in those purchased products.

"UMG Group of Companies is well known for the distribution and maintenance of heavy machinery and spare parts. UMG is always trying to fulfill customers' expectations and to meet the market needs. At the heart of UMG, we are in the business of building the nation by building people."

PM calls on land ministry to review construction permit process

n response to complaints about the slow process in obtaining construction permits, the Cambodian Prime Minister on 29 July called on the land minister to review the process.

"Some construction sites work illegally because officials refused to approve them [construction [permit], so [land minister] needs to look at this," Prime Minister Samdech Techo Hun Sen said at the Morodok Techo National Stadium during his inspection of the site yesterday. The statement came after three cadastral officials from the Pursat provincial Cadastral Survey Department

since 1957

were arrested over corruption issues associated with the refusal to grant construction permit.

While recalling the collapse of the building in Sihanoukville which killed and injured many workers due to construction failures and a lack of a construction permit, Samdech Techo Hun Sen called on the Ministry of Land Management Urban Planning and Construction (MLMUPC) to review their work.

"Places without law [permit], when asked to investigate the place [illegal], did they ask for our permission?" Samdech asked. "(For) Illegal construction, if they ask but we did not answer, and they insist to construct, that is part of our fault, we did not answer them when they asked for the permit".

According to the World Bank Doing Business Report 2019, dealing with construction permits in Cambodia must undergo 20 procedures and takes up to 652 days. However, the report has highlighted that dealing with construction permits has improved in 2019 compared to 2018, but Cambodia earns only 44.23 over a 100 score scale regarding the permits.

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IKO SALES International: a solid choice



IKO is a leading name in high quality roof shingles. Having earned a solid reputation for its expertise in the production and handling of roof shingles, the company offers a wide range of products. With 31 factories in North America, Europe, Asia and Australia, IKO is the world's largest family-owned (3 generations) manufacturers and exporters of roofing products with a worldwide expertise since 1951.

We notice that IKO manufactured high quality Roof Shingles (roof slate), can you tell us about the product? Is this new to the Cambodia market? construction sector in Cambodia with business development opportunities for IKO. A lot of construction projects are built and planned for development in Phnom Penh; including both residential commercial buildings.

For residential

roofing, one can

see that metal is

cause it is a light

weight material.

An alternative for

light weight roof

perfect choice:

they have an ad-

vantage over metal

constructions, roof shingles are the

preferred, be-

Yes, this is new for the Cambodian market. IKO offers unique selfadhesive roof shingles of high European quality (corresponding to European CE norm) and manufactured & inspired from the long Canadian tradition and experience.

What makes IKO interest in the Cambodia construction market?

Besides the light roof advantages and weather resistance (moisture, noise and wind) for the Cambodian construction market, IKO can offer over 50 years of experience and technical expertise in the production of roof shingles, meaning there are billions of m² of IKO Roofing Shingles on roofs, in all climates and all over the world, ranging from freezing polar temperatures in Alaska through to the tropical heat of Africa.

How do you see construction sector in Cambodia?

I see a very positive evolution in the

ION-PROPERTY.COM



Damir Milas IKO Regional Sales manager

> roofing as they absorb a great amount of noise caused by rain, making it the superior option for reducing noise within a building (especially during Monsoon season) when compared to other materials.

Does roof Shingles suit with Cambodia construction in such weather and condition?

Absolutely, yes.

As mentioned previously, worldwide projects, many consisting of residential buildings in resorts, etc... are located in the South-East Asian area, such as Indonesia, Thailand, Vietnam and Malaysia.





Does IKO have any plan to distribute the roof Shingles to Cambodia?

Yes, we have started conversations with several partners. As a worldwide business, IKO is looking for professional, reliable and motivated partners to work with on a long term basis. IKO gives full marketing and technical support to be able to grow and develop the market together.

For those who are interested, **contact us** to discuss future ventures.





BOTTOM SIDE

IKO launches _TOP SIDE in world premiere on the Cambodian market the world's first self-adhesive laminated roofing material

Cambridge Xtreme 9,5°

which can be used on both low sloped roofs as on steep sloped roofs or façades. Minimum slope for roof shingles on the market is an average 15°.

Self-adhesive strip

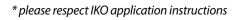
Xpress lane

Cambridge Xtreme 9,5° offers a new dimension in roofing for extreme roof slopes: $\geq 9,5^{\circ}$ (!) - $\leq 90^{\circ}$



Furthermore Cambridge Xtreme 9,5° was tested and well approved in most extreme weather conditions in the European KIWA – BDA test institute in the Netherlands (wind driven rain test CEN/TR 15601:2012). A remarkable Xtreme roofing material for your next project!

For those who are interested, contact Damir Milas to discuss future ventures: damir.milas@iko.com









The Shingles Expert







US\$100 million planned for restoration work on damaged infrastructure in **Preah Sihanoukville**

o restore damaged infrastructure, including roads, and sewage systems and to build wastewater treatment systems - about US\$100 million has been planned for restoration works with construction set to start at end of August.

H.E Vasim Sorya, spokesman at the Ministry of Public Works and Transport, said on Tuesday 13 August that due to the damage to physical infrastructure in some parts of Sihanouk town and in some parts of Preah Sihanoukville province, the national level government and sub-national level have scheduled to start work on building and restoration on 21 or 22 August.

"According to the speech made by the Senior Minister, nearly US\$100 million is planned for use on the project," Mr Vasim said. However, Mr Vasim was not aware of whether the budget would come from the Public Works Ministry or from the sub-national level. Located 240 kilometres southwest of Phnom Penh, Preah Sihanoukville province has seen an investment boom, most of which is driven by Chinese.

While receiving the rapid investment which has polished the sleepy coastal town into a skyscraper city, the province of Preah Sihanoukville have been criticised by the public for poor urbanisation management.

Additionally, the rainy season floods have hit the coastal province, particularly Sihanouk town, with the scale of damaged infrastructure expected to increase.





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Land minister warns non-compliant construction sector businesses of closure

E Chea Sophara, Deputy Prime Minister and Minister of Ministry of Land Management Urban Planning and Construction (MLMUPC), told all construction companies in Cambodia to comply with technical standards, otherwise the ministry will shut down those businesses with no exemptions.

The statement was made at a meeting on the design project and construction of buildings with design, construction, contractor companies and individuals held at Sokha Phnom Penh Hotel on 04 June 2019.

Speaking to nearly 1,000 participants on the sharp rise in construction investment, H.E Chea Sophara said "with this tremendous growth, compliance with standards, and technical standards is absolutely necessary. In this context, expanding legal measures and obeying the law, professional ethics, and respecting the duty are musts that cannot be ignored."

In addition to calling for compliance, H.E Chea Sophara also warned that some cement factories in Preah Sihanouk province will be shut down while also prohibiting the import of steel products that do not meet standards as the two are important materials for construction.

"Some cement factories have used sand to mix. Does this kind of construction have quality and durability or not? So, in the coming days there will be some closures in Sihanoukville".

"And I also request the National Technical Institute to make conclusions, and in the event [we] caught up [non-compliance] [we] will close it down, and from today onwards no one can intervene," he added.

In addition, in order to ensure the quality, safety, beauty, public order and good environment of construction sites, the minister further stated that "unlawful construction will not be permitted to be constructed; in the case of violation with the prohibition, legal measures must put in place urgently without exemption".

The announcement was made after a building collapsed in Preah Sihanouk province due to technical failures which killed 28 people.







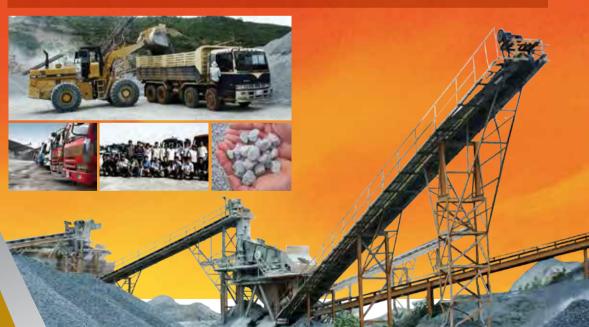
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PHNOM PENH MUNICIPALITY DIARY JULY - AUGUST 2019

▼ Governor inspects fire situation in Boeng Keng Kang

02 July

Phnom Penh municipal governor H.E Khuong Sreng led a team to inspect the location where a fire broke out behind Tuan Hua Chiat Sangkat Olympic Khan Boeng Keng Kang on

nese School at Sangkat Olympic Khan Boeng Keng Kang on 01 July 2019.



Municipality gives guidelines on underground network

03 July

Phnom Penh municipal governor H.E Khuong Sreng presided over a meeting on the work of all types of underground networks in Phnom

Penh on 03 July. H.E Khuong Sreng instructed that project owners must first inform the municipality before installing any underground network.



Illegal construction to be monitored

15 July

Phnom Penh Municipality organised a meeting on 14 July on inspecting work on

construction and sand filling across the 12 Khans in Phnom Penh that do not have licenses or use the wrong license. The meeting was chaired by Phnom Penh municipal governor H.E Khuong Sreng.



Canal inspection conducted

06 Aug

Phnom Penh municipal governor H.E Khuong Sreng led a team on 06 August to inspect the situation of Boueng Trobek canal in Phsar Derm

Thkov. The inspection aimed to push for the construction of concrete walls on both sides of the canal and dredge the trash and sand to make way for waterflow.



▼ Meeting on foreign inspection discussed

14 Aug

Phnom Penh Municipality August held a meeting on 14 August regarding the strengthening of foreign inspection at con-

dominiums, hotels, and guesthouses. Chaired by governor H.E Khuong Sreng, the meeting also discussed safety measures for Phnom Penh.







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MLMUPC DIARY: JULY - AUGUST 2019

Meeting held on design project and construction of buildings

04 Julv

H.E Chea Sophara, Deputy Prime Minister and Minister of Ministry of Land Management Urban Planning and Construction (MLMUPC),

presided at a meeting on the design and construction of buildings with design, construction, contractor companies and individuals held at Sokha Phnom Penh Hotel on 04 July 2019.



Workshop conducted on housing work

.....

10 July

On 10 July, a dissemination and consultation workshop on the 'Progress of Housing Work' was conducted and was presided over by

H.E Seng Thany, Under-Secretary of State of the Ministry of Land Management Urban Planning and Construction (MLMUPC).



Meeting conducted on cadastral and construction services

01 Aug

H.E Chea Sophara, Deputy Prime Minister and Minister of Ministry of Land Management Urban Planning and Construction (MLMUPC), pre-

sided over a meeting regarding the strengthening of cadastral and construction services on 01 August 2019. Many officials also attended the event.



Minister inspects flood situation in Sihanoukville

10 Aug

H.E Chea Sophara, Deputy Prime Minister and Minister of Ministry of Land Management Urban Planning and Construction (MLMUPC)

visited Sihanoukville province on 10 August to inspect the situation around the local waterways and the flooding situation.



Meeting conducted to disseminate technical construction standards

15 Aug

H.E. Tep Thorn, Secretary of State at the Ministry of Land Management, Urban Planning and Construction and Secretary General of

the National Authority for Land Dispute Resolution presided over a meeting on 15 August on 'policy, structure, and technical construction standards' at the National Technical Training Institute.



奧美铝业

Aluminium China and Lightweight Asia 2019 successfully concluded

LUMINIUM CHINA 2019, held on 10-12 July 2019 in SNIEC together with Lightweight Asia 2019, ended successfully attracting 25,285 professional industry visitors and buyers from across 87 countries.

The event showcased leading auto-aluminium brands committed to reducing the weight of next-generation Electrical Vehicles (EVs).

As 'mileage concern' still puts off many potential consumers, reducing the weight of EVs is the best way to break the mileage barrier and motivate consumers to adopt them in greater numbers. It is estimated that for every 100kg saved, an EV can increase its mileage by 10-11%, reduce its battery cost by 20% and save 20% on daily worn-out costs. And the most important factor to achieve so-called 'light-weighting' is through developing light materials.

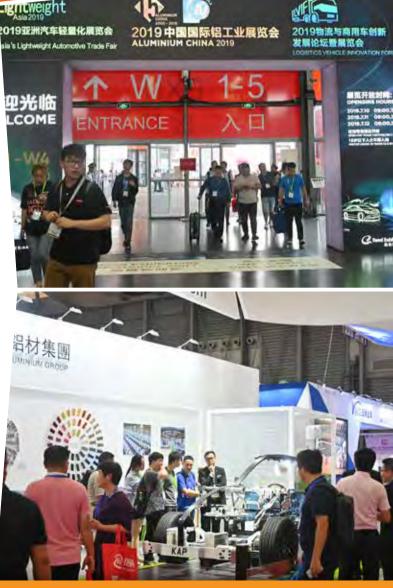
Companies participating included Constellium, Novelis and Nikkeikin. Constellium provides world-leading aluminium sheets, alloy materials and processing technologies for key auto parts, specialising in inner and outer alloys, anti-crash alloys, auto structure and high-strength impact absorption materials.

The event organiser Reed Exhibitions Greater China, thanked the participants of ALUMINIUM CHINA 2019 for their efforts to make this year's show such a great success.

ALUMINIUM CHINA 2020 will be held next year from 08-10 July 2020 at the Shanghai New International Exhibition Centre (SNIEC).

Meanwhile, Asia's only Lightweight Automotive Trade Fair -Lightweight Asia 2020 will take place at the same time and venue with ALUMINIUM CHINA 2020.

More information on ALUMINIUM CHINA and Lightweight Asia on is available at www.aluminiumchina.com / www.lightweightasia.com



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Association







48th ASEAN Constructors Federation (ACF) Council Meeting set for September





The 48th Council Meeting of the ASEAN Constructors Federation (ACF), which represents constructor associations across the Southeast Asia, is to be held on 12-14 September 2019 at the Nusa Dua Bali, Indonesia.

The ACF Council Meeting, which takes place every 6 months, gathers representatives from eight constructors association members including the Cambodia Constructors Association (CCA), Indonesian Constructors Association (ICA), Master Builders Association of Malaysia (MBAM), Philippines Constructors Association (PCA), Singapore Contractors Association Limited (SCAL), Thai Contractors Association (TCA), Vietnam Association of Construction Contractors (VACC) and Myanmar Construction Entrepreneurs Association (MCEA) to discuss construction development in each of the countries.

The 48th meeting hopes to have an additional seminar to discuss technology and construction methods that can help the industry improve its productivity and efficiency across the region.

The 47th ACF council meeting was organised by the Cambodia Constructors Association (CCA) and was held at the Angkor Miracle Resort & Spa in Siem Reap province on 15 March 2019.

Discussions during that meeting focused on the outlook for the construction industry remaining very good with all the countries reporting that growth is very positive.

CCA attends 41st IFAWPCA Mid-term Executive Board Meeting





he Cambodia Constructors Association (CCA) joined a special summit of the International Federation of Asian and Western Pacific Contractors' Associations (IFAWPCA) in Thimphu, Bhutan for the 41st IFAWAPCA Mid-term Executive Board Meeting.

Held on 30-31 July 2019 at the Terma Linca Resorts & Spa, the meeting discussed the nomination of the rapporteur for the term 2019-2020. This included discussion on relevant provisions in the constitution/bylaws regarding the IFAWPCA rapporteur, rapporteur nomination form, and oath-taking of rapporteur for the term 2019 to 2020.

Dr Tan Monyvann, representative of CCA Chairman Neak Oknha Pung Kheav Se said that he was pleased to attend the meeting and to be able to exchange experiences related to the construction industry with the other members of the IFAWPCA.

In addition to the nomination, the meeting also discussed matters arising from the previous meeting such as IFAWPCA registration, the proposed PCA Award, the IFAWPCA App, and the IFAWPCA website ownership.

CCA joined as a member of IFAWAPCA on 06 February 2015 in Kuala Lumpur during the 38th IFAWPCA Mid-term Executive Board Meeting.

IFAWPCA was established in 1956 to promote social and economic progress through construction development and currently has 19 members.



CCA participates in Conmart-Expo in China to promote Cambodia's construction industry

he Cambodia Constructors Association (CCA) participated in the Conmart-Expo in Guangzhou, China to promote Cambodia's construction industry to exhibition visitors and potential trade partners.

Conmart-Expo 2019, which was held on 01-03 August 2019 at the Guangzhou Pazhou International Convention and Exhibition Centre, focused on international trade, e-commerce, financial leasing, auction, repair & maintenance, remanufacturing of whole machinery, components, parts, and implements for the construction machinery.

CCA Secretariat General Manager Mr Chhiv Sivpheng, who led the team to attend the exhibition, said that many trade goers showed interest in Cambodia's construction industry especially about doing business in the country.

"We also promoted the association at the exhibition. And they [trade goers] are very interested; they are very interested in finding a distribution partner in the Cambodian market," he said.

As CCA represents more than 160 construction-related companies in Cambodia and is an organiser of a construction industry exhibition, Mr Chhiv Sivpheng also said that future cooperation was also being discussed.

Every year, CCA organises Cambodia's largest construction exhibition which showcases thousands of products and is held at the Diamond Island Convention and Exhibition Center. This year, the event is set to be held from 05-07 December 2019.











International Briefs

Majority of Filipinos fear homes vulnerable to natural disasters

Asurvey by the Harvard Humanitarian Initiative (HHI) has shown that the majority of Filipinos have either experienced significant property damage through natural disasters or fear their properties are susceptible to them.

Of the 4,368 people questioned in 2017, the survey found that around 69% across all economic groups believed their homes and communities "were at most risk during a disaster", more than any other asset.

In a country that experiences frequent typhoons and floods, approximately 42% reported that their houses had been partially destroyed before, while 16% said they had been displaced for at least a week as a result of natural disaster.

The situation is made worse for affected residents as only 3% of all homes in the Philippines had some form of home insurance, leaving 97% to cover their own losses after natural disasters.





Shift in Chinese manufacturing drives Vietnam industrial rent rises

The US-China trade dispute is fuelling an exodus of Chinese manufacturing to SE Asian nations with Vietnam directly benefiting.

According to a new report from real estate analysts JLL Vietnam, strong demand for industrial space saw rental price rises in Q2 2019 by up to 15.8% year-on-year with average occupancy in South Vietnam's Southern Key Economic Zone hitting 81%.

Land leasing costs in HCMC's industrial zones as well as those in the provinces of Binh Duong, Dong Nai, Long An and Ba Ria-Vung Tau reached an average of US\$95 per m2 on average in Q2.

Vietnam's industrial property sector will also benefit from ongoing expansion of trade networks, led by the signing of the European Union-Vietnam Free Trade Agreement (EVFTA) last month,

Thailand's largest ever property development underway

Bangkok is set to see development of the largest ever private sector property initiative with the launch of the US\$3.9bn, 1.8 million m2 One Bangkok complex.

The five-tower complex will incorporate 500 company offices employing 60,000 people, five hotels, 1,359 condominium units and multiple shopping malls. When complete, one of the towers will be in the top 10 tallest buildings in SE Asia.

Located on a 16.7ha site in the Rama IV district in the very centre of Bangkok, One Bangkok has been designed by US architect Skidmore, Owings & Merrill and is being developed by Thai conglomerate TCC Group.

Featuring 8 hectares of green space, One Bangkok is being touted as the capital's first 'city within a city'.



Land prices change across Phnom Penh, Siem Reap, Sihanoukville

A recent property report by Key Real Estate has shown that land prices across major cities in Cambodia have increased dramatically with Sihanoukville seeing the sharpest rise.

According to the average land values report, land prices in Sangkat 3 and Sangkat 2 of Sihanoukville rose sharply by more than 90% and more than 15% respectively in the first six months of 2019, compared to the same period in 2018.

This reflects an increase from the price of more than US\$800 per square metre to more than US\$1,600 per square metre and from more than US\$ 1,600 per square metre to more than US\$ 1,800 per square metre respectively.

In Sangkat 1, prices vary from over US\$200 per square metre in 2018 to more than US\$400 per square metre in 2019, an increase of 64.5% while in Sangkat 4, there was a change of 5.9% from US\$1,200 per square metre to more than US\$1,400 per square metre.

On the other hand, land prices in Phnom Penh have reached the highest peak of a 27.3% rise in land prices in Prek

Pnov district while land prices in Daun Penh district saw the lowest increase of 0.4% over the same period.

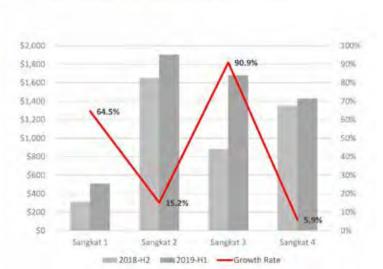
Land prices in Phnom Penh differ from one district to another with every district divided into main roads and submain roads in different communes. Among the 12 districts studied, land along the main road in Phsar Thmey commune of Daun Penh district is about US\$12,000 per square metre and about US\$2,500 for submain roads.

Meanwhile, although prices of land in Prek Pnov district remain the lowest, over the same period, the price of land in Prek Pnov commune now stands at US\$1,700 per square metre on the main road while the lowest price is on the submain road of Pon Saing commune which is only US\$5 per square metre.

Siem Reap prices saw an increase of about 20% in Zone I as of June 2019, and prices have increased to more than US\$3,000 per square metre while in Zone A, the price increase remained static over the same period and now stands at above US\$3,500 per square metre.



Average Land Values of Sihanoukville (2018-H2 vs 2019-H1)



Cambodia hotel sector appeals to more foreign firms

n response to economic growth and the increasing number of tourists, more and more international firms are eyeing hotel investments in Cambodia, especially within the luxury segment.

As forecasted by the Ministry of Tourism, Cambodia needs an additional 100,000 hotel rooms by 2028 of which 60, 000 rooms will be in the luxury segment.

Recently, several international hotel firms have announced their hotel investment plans in Cambodia, including the opening of the Yoo2 Lifestyle Brand of UK-based Yoo Hotels and Resorts as well as the Choice Hotels Asia-Pac.

According to data from the Ministry of Land Management Urban Planning and Construction (MLMUPC), hotel investment ranked third in 2018 accounting to more than US\$1.06 billion investment of the total US\$5.7 billion investment.



Briefs



Samdech Sar Kheng tells residential owners to report their foreign tenants

Loca

n a bid to control the presence of foreigners living in Cambodia, the Deputy Prime Minister has told all residential property owners to report their foreign tenants including their residing period, continuation period, and incidents involving the tenants.

Samdech Krolahom Sar Kheng, Deputy Prime Minister and Interior Minister signed a letter informing foreign and Khmer residential property owners to report the presence of foreigners residing in their buildings to the commune/Sangkat administrative police no later than 24 hours after taking residence.

The report shall follow a sample form or be conducted through a database system on the management of foreigners as set by the immigration department.

Lumiere Residence sets new property landmark in Phnom Penh

Singapore-based Lumiere Hospitality (LH) opened its 25-storey Lumiere Residence in Phnom Penh on 21 July which set another hospitality landmark for the city.

Located in the centre of Phnom Penh near the Phnom Penh Mega Mall right in the heart of Khan 7 Makara, Lumiere Residence offers 166 luxurious rooms with 2 rooftop swimming pools, a rooftop gym and an automated car parking system.

"We wanted to come up with a project of the finest quality that everyone can be proud of, which will be the next landmark for Cambodia," said Ms Celine Quek, Managing Director of Lumiere Hospitality.



Experts call for more hotel investment amid fast developing tourism industry



xperts from across the real estate industry gathered at the Rosewood Hotel at the start of August to discuss various investment opportunities with a focus on hotel investment as the Cambodian tourism industry sees rapid development.

Co-organised by international real estate agency CBRE Cambodia and legal firm DFDL, the breakfast talk presented opportunities and challenges for investors looking to make real estate investments in Cambodia.

Charles Amar, Senior Consultant on Real Estate Practice at DFDL, one of the panelists for the discussion said that the Cambodia hotel industry is transiting very fast from private individual hotels to international brand hotels while the country is starting to target more luxury tourists.

"International hotel brands bring a lot of specific tourists because they [tourists] know the hotel, what kind of service they get, and they are sure of the quality, so it brings more tourists. So, I think it's a good opportunity," he said.

As Cambodia is aiming to attract around 15 million international passengers by 2030, the country will need an additional 100,000 hotel rooms by 2028 of which 60,000 rooms will be in the luxury segment. Recently, more international brands hotel like Yoo2 Lifestyle Brand and Choice Hotels Asia-Pac have announced their plans to invest in the country.

Tean Ly, Managing Partner at Seeva Capital said that hotel investment in Cambodia poses great opportunities but more infrastructure is also needed in order to attract more tourists.

"Important services are involved in attracting tourists; if we can work together to build an infrastructure to have great restaurants, museums and cultural activities... that would attract people," she said.

The investment opportunities come as more airline companies have opened direct flight routes connecting Cambodia to most cities across Southeast Asia, helping to ease travelling costs and time for tourists wanting to visit Cambodia.

Besides investing in the hotel sector, the discussion also suggested more investment in other sectors.

Marc Townsend, Chairman of CBRE Cambodia said other potential investment area include offices, industry, data centres, solar farms, health care, retirement homes, education centres, standalone parking, and logistics.







Conglomerate Chip Mong Group plans more than US\$300 million for retail investment

Chip Mong Retail, a subsidiary of conglomerate Chip Mong Group is planning to invest more than US\$300 million in the retail sector to capitalise on this rapidly growing market as announced at their 19 July gala dinner at the Sofitel Phnom Penh Phokeethra.

"We know that investment in the retail sector and shopping malls are rapidly increasing in Cambodia, meaning that businesspeople have an ever-wider choice when it comes to choosing a partner for their businesses," said Loak Oknha Leang Khun, CEO of Chip Mong.

Mr Stephane Pierron, President of Chip Mong Retail said the company will equip itself with long term investments with strategies to attract and retain tenants and attract visitors to the malls.

"We are confident that with strong commitment and strategy for our six shopping malls with the support from all, they will be a success," he said.



Briefs

Local



Three provinces chosen to be secondary urban tourism destinations

The Ministry of Tourism, in partnership with the French Development Agency (AFD), has selected three provinces, namely Kampot, Battambang, and Kratie, to be secondary urban tourism destinations, with the aim to reduce congestion in main tourism destinations and to develop sustainable tourism in Cambodia.

The commitment to develop the three provinces was agreed at a meeting between the two parties on 31 July 2019 at the Ministry of Tourism under the chairmanship of Tourism Minister H.E. Thong Khon and the Director of the French Development Agency Philippe Sternmetz

The project is part of the implementation of the "Inclusive City Project" aimed at making those provinces secondary attractions given the over congestion of Cambodia's major tourist destinations including Siem Reap-Angkor, Phnom Penh and the bay area such as Sihanoukville.

Cambodia to welcome first Autograph Collection hotel in early 2022

G lobal hospitality firm Marriott International signed an agreement with local developer Wywaza Investment on 08 August 2019 to bring the first Autograph Collection Hotel into the kingdom under the name KHOM Hotel.

Located in the heart of Phnom Penh in front of Wat Botum Park, KHŌM hotel will comprise of 130 rooms, designed to showcase a combination of traditional Khmer culture with a modern environment.

This new high-end hotel will also include other amenities such as a themed specialty restaurant, casual cafe, flexible buffet set-up, sky bar, swimming pool, gym, spa, and other facilities to offer guests a unique hospitality experience.

Developed by Wywaza Investment, the hotel is expected to complete the construction and open for service by early 2022.



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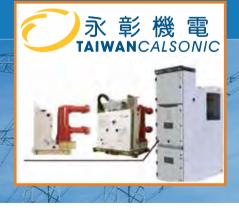
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Local

Briefs

Century Plaza market to be transformed into shopping centre

Century Plaza, one of the oldest markets in Phnom Penh along the Russian Federation Blvd, is to be transformed into a shopping centre following a recent meeting between the developer, vendors, and city hall.

On 04 August, a meeting was held between Mr Nuon Pharat, Vice Governor of Phnom Penh Municipal Hall, the developer, and around 300 vendors from Century Plaza to discuss the transformation of Century Plaza into a shopping centre. The meeting was concluded smoothly.

"There is an investment for Century Plaza; this is the business of the private sector, but as the authority, we know there is an arrangement for Century Plaza to be a shopping centre like Aeon, City Mall, and Sorya Mall," said Phnom Penh City Hall spokesman Mr Met Meas Pheakdey.





Bokor city to be established

Samdech Techo Hun Sen, Prime Minister of Cambodia has signed a sub-decree to establish a new city, named Bokor city, situated in Preah Monivong Bokor National Park which will be developed as a tourist and historic city.

The vision for the development of Bokor City for 2035 cites that, "the vision by 2035 is the development of Bokor City and Bokor Mountain into a smart city of tourism, natural history and mountain scenery which is the greatest in Cambodia"".

The development of Bokor City is categorised into types of land include a residential area, commercial area, mixed-use area, transport area, tourist area, administrative and public service areas, public and green spaces, cultural and religious and technical infrastructure areas.

ARB Berhad to provide US\$100 million in IoT and IT services for 'The City Gate'

 \mathbf{A}^{RB} Berhad to provide US\$100 million in IoT and IT services for 'The City Gate'

Malaysian-based information technology and software solutions firm ARB Berhad is to deploy the Internet of Things (IoT) and information technology (IT) services to 'The City Gate' commercial complex along the Tonle Sap river following an agreement with the project developer.

ARBIOT Sdn Bhd, a subsidiary of ARB Berhad, signed a Memorandum of Understanding with China-based property developer Chean Chhoeng Thai Group Co Ltd (CCTG) to deploy IoT and IT solutions at a value of more than US\$100 million.

Following the agreement, the company will design and install wireless switches, security cameras, video intercom, HD video conference, connected AV and network systems in the buildings.



A new crain the Phnom Penh housing market



he condominium market in Phnom Penh has slowed recently due to the accumulation of unsold stock and a surge in supply. This has caused buyers to be more careful, resulting in less demand from speculators and more emphasis on real demand from the end users. This explains why many developers are shifting their overall development portfolio to the low-rise housing market where demand for single-detached houses and townhouses is driven entirely by local Cambodian end-users – the owner occupier purchasers.

For any house purchasers, they have specific needs in terms of design, functionality, location and size. They also have a fixed budget. As such, developers need to focus on these needs and deliver the right product in the right place at a price these house purchasers can afford. In Phnom Penh, developers are capitalising on new popular locations such as the National Road No. 1 and No. 6 areas, which have become popular for housing developments because of improvements in the road network. Many developers have adapted to the change in residential market conditions by transitioning from mainly condominium developments and launching their first housing developments - the first phase of an affordable-home project by the Cambodia-based Worldbridge Homes Co Ltd. for example, will see their entire development finished in the first quarter of 2020. This development is located in Kandal



province's Sa'ang district, which is about 18km from Phnom Penh and near Takhmao town. It consists of 2,457 two-storey units and 90 shophouses. As the first affordable residential development project in Cambodia, it broke ground in January 2017 on a 45ha of land, with an investment worth about US\$100 million.

More developers will focus on the low-rise housing market. Demand is expected to grow significantly as there is a big improvement in the economy and rise in potential purchasers' disposable incomes for the emerging middle class population living in Phnom Penh. The volume of sales has also increased, as the increased levels of affordability and buyers' minimum size requirements have been met by many of these low-rise housing developers. This is also made possible as new roads are being completed on the outskirts of Phnom Penh which makes land prices cheaper in locations that are attractive to purchasers, and developers to construct low-rise housing. If it is not possible to produce affordably-priced products such as these low-rise housing developments, then more developers will be fighting for a share in an unchanged level of local demand in the highrise condominium units. In the end, competition will increase and only those developers who can produce attractive products will be able to

sell.

BY ERIC WONG CHON LAP

Operating a hotel through a lease agreement or a hotel management agreement

When deciding to develop and operate a hotel, the parties may enter into a lease agreement or a hotel management agreement. Both have advantages and inconveniences.

ABOUT THE AUTHOR

Charles AMAR has extensive experience on all aspects of real estate law with a particular focus on issues related to real estate investment, project development, construction, and asset management.

He regularly advises domestic and foreign clients seeking expert advice and innovative solutions on significant and complex transactions involving property, both developed or at the planning stage.

His competence and expertise runs the full gamut of real-estate projects whether they be residential (boreys, condominiums), office space, shopping centres, hotels, warehouses, industrial facilities, or car parking lots.

Charles AMAR Consultant, charles.amar@dfdl.com

A significant growth in the number of tourists visiting Cambodia, leading to a significant development of the hospitality sector in Phnom Penh, Siem Reap and Sihanoukville. Emblematic of this growth is the numerous high-level international hotel groups operating in Cambodia such as Rosewood in Phnom Penh, Six Senses on Krabey Island, Alila on Koh Russey, and Ibis in Siem Reap along with many others under construction and soon to open their doors such as the Park Hyatt, and Novotel among others.

If the opening of a hotel requires the securing of a specific license from the Ministry of Tourism (if it has more than 20 rooms) or from the Provincial Department of Tourism (less than 20 rooms), the relationship between the hotel operator and the owner of the building is governed either by a lease agreement or by a hotel management agreement ("HMA").

Whether to execute a lease agreement or a HMA gives rise to various pros and cons for the parties.

Indeed, when executing a lease agreement, the hotel operator is the owner of the hotel business and assumes all the risks relating to the hotel's operations. The hotel operator is responsible for obtaining all the authorisations, licenses and permits to lawfully operate the hotel, including any restaurant, bar or spa facilities located on the premises. The hotel operator is also the employer of all personnel working in the hotel and duly responsible for hiring them and paying their wages.

The hotel operator must purchase all the furniture, fixtures and equipment ("**FF&E**") for the hotel and more generally be responsible for all debts related to the business.

When the parties decide to opt for a lease agreement, they typically enter into a perpetual lease in Cambodia with a term of between 15 to 50 years. Therefore, the hotel operator will be granted with extensive rights to use and enjoy the property. It will also receive a perpetual lease certificate from the Land Office once registered at the Land Registry in order to render the lease opposable against third parties. In comparison with a lease agreement, when executing an HMA, the owner grants a mandate to the hotel operator under which it will manage the hotel on behalf of the owner. In such a scenario, ownership of the building and the hotel business remains with the owner who assumes all the risks related to the hotel's operations. The hotel operator will only manage the hotel in terms of providing direction, supervision and expertise to the owner. The hotel operator brings its brand, network and knowledge.

Originating in Asia during the 60s, particularly in Hong Kong, the HMA was formerly drafted on the basis of a lease agreement. Today, it is a very long, detailed and comprehensive contract that may be very complicated for those not familiar with it.

Generally, the HMA is a long-term contract between 10 to 20 years and the operator will have almost exclusive control over the hotel including the power to set the room rates and the hotel budget, along with setting the marketing strategies and internal policies of the hotel. The hotel operator will also hire staff on behalf of the owner and make decisions to purchase, remove or replace the FF&E.

Therefore, the owner will bear all the risk and will not have control over the hotel business. However, it will benefit from the brand, expertise and knowledge of the hotel operator.

In Cambodia, the HMA is governed in particular by Article 637 and seq. of the Cambodian Civil Code as it is a mandate.

The operator therefore has a duty of care, a duty to report, and an obligation to deliver to the owner the funds and other items that it receives in the course of its management activities (i.e. the incomes as outlined in Articles 640 to 642 of the Cambodian Civil Code. Unlike a perpetual lease, the hotel operator will not be granted with a specific title when signing a HMA as this is not registered at the Land Registry.

Therefore, when choosing between a lease or an HMA, the parties must give due consideration as to which solution is the most optimal for their project. This choice will have significant impacts on the project and the relationship between the parties. The parties shall also review the tax implications of each option for them.

There is no clear 'winner' in terms of whether a HMA or a lease is the ideal solution in the same way that there is no uniquely best operator or brand. It will, above all, hinge upon the particularities of each situation, party and project.

Generally speaking however, international hotel operators prefer to execute HMAs rather than leases in order to mitigate their financial liability attached to running the hotel. They will also not need to draw on their own equity reserves to develop new hotels and extend their brands.

In conclusion, two options are open to the parties when deciding whether to operate a hotel. They can either execute a lease agreement or an HMA. Both have advantages and inconveniences. Finding the right operator or brand is one of the most crucial components towards ensuring a viable and long term hotel project. It may bring significant impacts to bear on the design, operation and financing of the project. It will also affect the value of the asset. The hotel operator will bring its expertise, knowledge, brand and network. Apart from appointing the right operator, the terms and conditions of the agreement and the choice of contract will be key, as it will generally govern the relationship between the parties for decades and prove difficult to amend once executed.

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The growth of co-working spaces in the office market



or most occupiers in the Phnom Penh office market, the typical way of leasing office premises is a traditional lease with options to renew and the tenant fitting out the space. Multinational firms and new local startup firms, however, are increasingly looking for flexible lease terms as real estate costs continue to be one of their major concerns. In some cases, it is easier to get third parties to build, design, and operate the spaces, rather than companies doing it themselves. These co-working spaces can also provide flexibility for companies to accommodate fluctuation in space requirements in the future.

The current pricing being offered by co-working space operators nowadays in Phnom Penh is very competitive. Because of this, the cost combined with flexibility is making leasing from third parties more attractive, than leasing space, fitting them out, and managing their own premises. At the same time, many of the landlords or co-working space operators want to revolutionise the way occupiers source office accommodation. They want to provide office space as a service rather than a traditional lease. These co-working space operators are not just targeting startup companies, but also multinational firms. They are paying their rental as a service fee on a per desk or membership basis, rather than per square metre as a monthly lease. Co-working

space operators are also providing tailor-made solutions to these companies enjoying exclusive use of the space, and not sharing it with others, making this a viable alternative to a traditional lease.

As millennials will become the largest percentage of the workforce in the future and generate the largest demand for co-working space usage, companies should rethink their workplace quality, to make it capable of encouraging collaboration and innovation, as well as promoting the wellbeing of these employees. Co-working space operators are now one of the largest sources of demand for office space around the world, and it is a growing source of office supply here in Phnom Penh. As new co-working spaces are fitted out and come onto the market, this competition will continue to increase with landlords offering traditional office lease.

In the future, a more mobile workforce and advances in technologies are starting to reshape the business environment and transform occupiers' approach to office space decisions. For tenants leasing large office spaces, they are also increasingly comparing the options of co-working spaces and traditional leases when they decide to take new premises. However, co-working spaces will definitely continue to be an emerging source of office demand in Phnom Penh in the coming years.

LICADHO: Upsurge in microfinance debt leads to land loss and human rights abuses in Cambodia



he acceleration in microfinance debt in Cambodia – for which land titles are mostly used as the collateral – can poses significant risks to millions of local debtors in the kingdom including land loss and many other systematic human rights abuses, according to the latest joint research by LICADHO and Sahmakum Teang Tnaut (STT).

Released on 07 August, the report indicates that as of the beginning of 2019, more than 2 million Cambodians held a total in outstanding microloans of at least US\$8 billion – about one-third of the Kingdom's GDP. In other words, the average microloan debt per borrower in Cambodia was around US\$3,370, which is the highest amount in the world. Moreover, more than 50% of those debtors in every province except Phnom Penh used land titles as the collateral.

Microfinance was introduced in Cambodia in the 1990s with the aim of helping provide easier access to credit for poor citizens in Cambodia, especially farmers. After the government enforced more microfinance policies in 2007, outstanding loans increased more than fourfold from just US\$300 million in 2009 to US\$1.3 billion in 2013, according to the same report.

In contrast to the initial objectives, this new research found that micro-

finance instead is exploiting the borrowers. The report mentioned that Microfinance Institutions (MFI) are very reckless in the lending of their money.

"MFIs in Cambodia charge high-interest rates, require land titles as collateral and target poor clients who are vulnerable to land loss. This predatory form of lending, which has led to immense profits for MFIs and their foreign lending partners, has negatively impacted the land tenure security of Cambodians, especially vulnerable communities," the report said.

Of the 28 households that researchers interviewed, 22 had experienced a coercive land sale; 13 had engaged in child labour; 18 had a family member migrate due to debt, and 26 had eaten less or lower quality food in order to make loan payments.

In response, the Cambodia Microfinance Association (CMA) condemned this report, arguing that the report relies on flawed methodology, does not represent the status of microfinance in Cambodia, and destroys the reputation of MFIs in the kingdom.

CMA noted that authors of the report have selected only 28 case studies out of approximately 2 mil-

lion loans; and based their findings solely on negative outcomes from MFI borrowing. As a result, the report presents an inaccurate picture that does not reflect the true state of MFI lending that has to date benefited of thousands of Cambodians.

"The CMA takes very seriously any reports of unethical or predatory lending practices and we are working with our members to investigate the case studies presented in the report. But we are extremely concerned that report relies on such as a small sampling of MFI borrowers in Cambodia," said CMA chairman Kea Borann.

The association also stated that their members always follow strict lending guidelines.

Moreover, CMA also claimed loans to individuals are mostly under US\$1,000 which do not require collateral to secure the loan. This infers that chance of land loss to repay the loan is very low.

Director General of the National Bank of Cambodia Serey Chea also showed her disapproval of the report via her personal Facebook page.

"We condemn unethical practices by financial institutions in Cambodia and take seriously the allegations and will investigate and take necessary actions," she said in her post.



SENCHEY CONDO SETS A NEW STANDARD OF LIVING NEAR PHNOM PENH INTERNATIONAL AIRPORT

Condominium projects are mushrooming across Phnom Penh bringing a variety of products for customers. As the condominium sector continues to flourish, one of Cambodia's leading residential developers, Chamreun Sambath Construction Co., Ltd, has taken another step in real estate development with the opening of its new condominium project 'Senchey Condo' near Phnom Penh International Airport. *Construction & Property Magazine* reporter Ms. Khat Leakhena sat down with Dr. Alexander Evengroen, the company's CEO to talk about this dynamic new project.

What is unique about Senchey Condo?

Senchey Condo is a very attractive, modern-style condo project for all people. We have a swimming pool, children's playground, sports club, and a beautiful unique first-floor garden area never seen before. From the first-floor pool / garden area there is a nice 2-metre bridge going inside the condo. We have a total of 115 units; 89 one bedrooms with a size of 35 sqm, 13 two bedrooms with a size of 54 sqm, and 13 two-bedroom units of 57 sqm.

Given that quality is among the top priorities for customers, what qualities make Senchey Condo stand out?

At Chamreun Sambath Construction Co., Ltd quality stands for everything; we don't want to cut back on quality. We use the highest quality materials, elevators and constructors. We use the highest quality standard of building. Senchey condo is 15 floors and has nice high ceilings which creates the feel of more space.

Does Senchey Condo have any fire precautions to minimise the risk when something goes wrong? Yes. If something goes wrong, we have a water reservoir under our building, and if there is fire and we need water, we can use it. We have a fire sprinkler system, and on every floor, there are fire hoses connected to self-sustaining pumps that cover all floors, which is a huge safety benefit. All condos and public areas have smoke and heat detectors to add to the safety. We also want dedicated detection monitors downstairs so they can alert people. Safety wise, we go ten steps ahead.

What is the potential return on investment from Senchey Condo?

We are close to Sen Sok district, and we are very close to the new Orkide project. That is the benefit, so when you buy and in two or three years they start to build, it possibly increases your return of investment by up to 30% right away, and that is an added value. Another added value is that it's only 1km away from the airport on road 105K.

Can you tell us about the unit price, payment options, and other related fees?

We are still fine-tuning the price, but it will be very attractive. We have different flexible payment options. We have an instalment payment, a one-time payment as well as one or two year payment options. We are very flexible; we can also support you with a loan from a bank. The management fee is only 0.5 US\$ cents per square metre.

When will construction start?

Construction on Senchey Condo has already started. We are now installing the tower crane. Construction will take around two years, so the target date is August 2021.

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សែនជ័យខុនដ្ដូ នឹងបង្កើតជីវិត រស់នៅបែបថ្មីលើទឹកដីក្បែរ ព្រលានយន្តហោះអន្តរជាតិភ្នំពេញ

ម្រោងខុនដូបានរីកដុះដាលដូចដ្យិតនៅទូទាំងរាជធានី ភ្នំពេញ ហើយបានបង្កើតដលិតដលជាច្រើនប្រភេទ ប្រភេទសម្រាប់អតិថិជន ។ ស្របពេលដែលវិស័យ ខុនដូនៅតែបន្តមានសក្កានុពលក្រុមហ៊ុនអភិវឌ្ឍន៍លំនៅដ្ឋាន ឈានមុខគេមួយនៅកម្ពុជា *បំរើន សម្បត្តិ ឧនស្ត្រាក់សិន ខ្វុរិល* ជីឌី បានឈានជើងមួយជំហានទៀត ក្នុងការអភិវឌ្ឍន៍អចលន-ទ្រព្យជាមួយនឹងការបង្កើតគម្រោងដ៏អស្ចារ្យរបស់ខ្លួនឈ្មោះថា «សែនជ័យខុនដូ» ដែលមានទីតាំងជិត ព្រលានយន្តហោះ អន្តរជាតិភ្នំពេញ ។ អ្នកសារព័ត៌មានរបស់ *ទស្សនាវដ្តិសំណង់* និងអាចលនទ្រព្យ កញ្ញា ខាត់ លក្ខិណា បាន ជួបជាមួយនឹង លោកបណ្ឌិត អាញិចសិនឌើ អ៊ីវិនហ្គ្រន ជានាយកប្រតិបត្តិ ដើម្បីសន្ទនាអំពីគម្រោងដ៏ប្លែកអស្ចារ្យមួយនេះ ។

តើអ្វីទៅគឺជាចំណុចប្លែកអស្ចារ្យរបស់សែនជ័យខុនដូ?

សែនជ័យខុដ គឺមានភាពទាក់ទាញខ្លាំងជាង ខុនដ ដែល មានម៉ូតទំនើបទាន់សម័យតម្រូវសម្រាប់មនុស្សទូទៅ។ យើង មានអាងហែទឹក កន្លែងក្មេងលេង ក្លឹបកីឡា និងទីធ្លាសួនប្បារ នៅជាន់ទីមួយដ៏ស្រស់ស្អាតដែលមិនធ្លាប់មានពីមុនមកនោះ ទេ។ ពី អា ហែល ទឹក ក្នុង ជាន់ទីមួយ គឺមានស្ពានប្រវែង ២ ម៉ែត្រឆ្លងទៅក្នុងខុនដ ។ យើងមានយុនីតសរុបបំនួន ១១៥ យុនីត ដែល ៤៩យុនីត ជាប្រភេទបន្ទប់គេងគ្រែ ១ ទំហំ ៣៥ ម៉ែត្រការ៉េ ១៣យុនីត ជាប្រភេទបន្ទប់គេងគ្រែ ២ទំហំ ៥៤ ម៉ែត្រការ៉េ និង ១៣យុនីតទៀត ជាប្រភេទបន្ទប់គេងគ្រែ ២ទំហំ ៥៧ម៉ែត្រការ៉េ ។

ដោយសារតែគុំណភាពសំណង់គឺចាត់ទុកថាជាអាទិភាព កំពូលមួយក្នុងចំណោមអាទិភាពផ្សេងៗ តើអ្វីទៅដែលធ្វើ ឱ្យគុណភាពសំណង់របស់សែនជ័យខុនដួលេចធ្លោជាងគេ?

នៅក្រុមហ៊ុន ចំរើនសម្បត្តិ ខនស្ត្រាក់សិន ខ្លូអិលធីឌី គុណភាព សំណង់គឺតំណាងឱ្យអ្វីៗទាំងអស់ យើងមិនអាចកាត់បន្ថយ គុណភាពនោះទេ។ យើងប្រើប្រាស់សម្ភារសំណង់ ជណ្តើរ យន្ត និងអ្នកសាងសង់ដែលមានសមត្ថភាពខ្ពស់បំជុត។ យើងប្រើស្តង់ដារសង់អាគារដែលមានគុណភាពខ្ពស់បំជុត។ សែនជ័យខុនដូមានកម្ពស់ ១៥ជាន់ និងមានពិដានខ្ពស់ល្អដែល បង្កើតឱ្យមានអារម្មណ៍ថាបន្ទប់គឺជំទូលាយ។

តើសែនជ័យខុនដូមានការបង្ការអគ្គីភ័យ ដើម្បីកាន់បន្ថយ ហានិភ័យនៅពេលមានរឿងមិនល្អកើតឡើងដែរឬទេ?

បាទយើងមាន! ប្រសិនបើមានរឿងអ្វីមួយកើតឡើង យើងមាន អាងស្តុកទឹកនៅផ្នែកខាងក្រោមនៃអាគាររបស់យើង ហើយ ប្រសិនបើ មានអគ្គិភ័យកើតឡើងដែលត្រូវការទឹក យើងអាច ប្រើប្រាស់វាបាន។ យើងមានប្រព័ន្ធពន្លត់អគ្គីភ័យហើយនៅ គ្រប់ជាន់ទាំងអស់ គឺមានបំពង់ពន្លត់អគ្គីភ័យដែលតក្កាប់ជា មួយនឹងម៉ាស៊ីនបូមទឹកស្វ័យប្រវត្តិដែលអាចគ្របដណ្តប់នៅ គ្រប់ជាន់ទាំងអស់នេះ គឺជាគុណប្រយោជន៍សុវត្ថិភាពដ៏ធំ ធេង។ខុនដូនិងទីធ្លាសាធារណៈទាំងអស់ មានឧបករណ៍ចាប់ ផ្សែងនិងកំដៅដើម្បីបន្ថែមសុវត្ថិភាព។ យើងក៏បានដាក់ម៉ូនីទ័រ នៅជាន់ក្រោមជងដែរ ដូច្នេះពួកវាអាចជូនដំណឹងដល់អ្នក ស្នាក់នៅក្នុងអគារ។ ការគិតគូរពីសុវត្ថិភាពយើងទៅមុខ ១០ជំហាន។

តើលទ្ធភាពនៃការទទួលបានការវិនិយោគត្រឡប់មកវិញពី សែនជ័យខុនដូ គឺយ៉ាងមិចដែរ?

យើងនៅជិតខណ្ឌសែនសុខ ហើយយើងនៅជិតនឹងគម្រោងថ្មី របស់អ័រគីដេ។ ដូច្នេះ នៅពេលអ្នកទិញក្នុងរយៈពេលពីរ ឬ បីឆ្នាំគម្រោងថ្មីបាប់ជ្តើមសាងសង់វាអាចបង្កើនការវិនិយោគ ត្រឡប់មកវិញរបស់អ្នករហូតដល់ ៣០ភាគរយ ហើយនោះ គឺជាគុណសម្បត្តិបន្ថែម។ ហើយគុណសម្បត្តិបន្ថែមមួយទៀត គឺវាមានចម្ងាយតែ 9គីឡូម៉ែត្រ ពីអាកាសយានដ្ឋាន លើផ្លូវ 90៥K។

តើអ្នកអាចប្រាប់យើងអំពីតម្លៃក្នុងមួយយូនីត ការទូទាត់ និងកំរៃសេវាផ្សេងៗបានទេ?

យើងកំពុងកំណត់ តម្លៃឡើងវិញ ហើយវានឹងមានភាព ទាក់ទាញ។ យើងមានជម្រើស ទូទាត់ប្រាក់ច្រើនបែប ច្រើនយ៉ាង។ យើងមានការទូទាត់តាមការបង់រំលស់ ការ ទូទាត់មួយដង ក៏ដូចជាជម្រើសបង់ប្រាក់មួយ ឬពីរឆ្នាំ។ យើងអាចបត់បែនបាន។ យើងក៏អាច ជួយអ្នកក្នុងការ ទទួលបានប្រាក់កម្ចីពីធនាគារជងដែរ។ កំរែត្រប់ត្រងខុនដូ គឺត្រឹមតែ 0.៥សេន ក្នុងមួយម៉ែត្រការ៉េប៉ុណ្ណោះ សម្រាប់មួយខែ។

តើការសាងសង់នឹងចាប់ផ្តើមនៅពេលណា?

សំណង់ សែនជ័យខុនដូ របស់យើងបានចាប់ជ្តើម ហើយ។ ឥឡូវនេះយើងកំពុងដំឡើងដងស្ទូច។ ការសាងសង់នឹងចំណាយពេលប្រហែល ២ឆ្នំា ដូច្នេះកាលបរិច្ឆេទក្នុងការបញ្ចប់គឺនៅខែសីហា ឆ្នាំ២០២១។





Asset Management – A course to help us to understand the importance of assets

he Royal Chartered Institute (RCI) will be conducting the 1st Module under the Certificate of Asset Management, which is Asset Management on 07 September 2019. The lecturer will be Daniel Davies from the United Kingdom.

What is an Asset?

Assets are normally described as property in normal terms. In real estate, assets can cover infrastructure, property, land, buildings etc. (RICS 2012)

Under-managed Property

The Royal Institute of Chartered Surveyor (RICS) stated in 2012 that the following are examples of undermanaged property:

- 1. maintenance backlogs
- 2. energy inefficient
- 3. a poor fit between service requirements
- 4. poor accommodation for staff
- 5. limited co-location of public services
- ineffective procurement of property, construction and property support services



- 7. inefficient use of capital
- 8. insufficient control over running costs

The Importance of Asset Management

In the real estate market, most developers will only think of constructing and selling houses to gain revenue. However, in a sustainable environment, an asset manager will need to play three important roles which are; 1) Maximise the value; 2) Maximise the return; 3) Minimise the risk in the real estate market. Generating nett operating income (NOI) by leasing and maintenance works, determining the optimal sales, managing the construction budget, constantly monitoring the market, and many other actions are what we will learn from the Asset Management module. In the end we will need to provide a strategic asset management plan for individuals or corporations.

The Royal Chartered Institute (RCI) would like to invite our readers to visit RCI at Steung Mean Chey Market, 1st floor to know more about the 15-week course on Asset Management in September 2019. Please email and or contact RCI for more information.

> Email: info@royal-chartered-institute.com Tel: 077 377 148 / 012 936 929

> > By Pania Prak and Ngu Kea Yuan _

Invitation

Mortgage applications in Cambodia see sharp drop in Q2 2019

The recently published Consumer Credit Index Report shows that mortgage applications in Cambodia saw a sharp drop of nearly 40% in the second quarter of 2019 compared to the previous quarter.

Compiled by the Credit Bureau Cambodia (CBC), the report shows that consumer credit applications which comprises of personal finance, credit cards, and mortgage have dropped 19.29% during the second quarter of 2019 due to the sharp decrease in mortgage applications.

Mortgage applications saw a steep decrease of 36% across all regions in the country with the coastal region areas such as Kampot, Koh Kong, Sihanoukville, and Kep seeing the sharpest decrease of 49% compared to the previous quarter in 2019.

Meanwhile, as of June 2019, the number of consumer credit accounts across the country reached up to 1.19 million for which 81.68% is personal finance, 11.04% is mortgage, and 7.29% is credit cards.

During the same period, the consumer loan balance totaled US\$7.16 billion, equivalent to about 30.22% of the total outstanding balance of individual loans in the market.

In the same report, personal finance loans continue to have the most share of 51.46% of all consumer credit outstanding loans, while mortgage loans account for 47.79%. Credit card loans continued to maintain a low 0.75% of the total balance.



THE RISE OF INTERNATIONAL SCHOOLS IN PHNOM PENH



he existing number of international schools in Phnom Penh means the city has one of the highest number in Southeast Asia, as there are more accredited international schools than ever before. This is in response to the rising demand from Cambodian parents who seek culturally diverse environments, and of course the best schooling options for their kids. Apart from local demand, there are also a growing number of international students from expatriate families who choose to stay with their family members in Cambodia, due to lower tuition fees and cost of living.

As a result of the healthy growth in demand for English language education, we have seen more and more international schools being built and many of these are within residential developments. For example, Canadian International School of Phnom Penh (CIS) on Diamond Island and Northbridge International School Cambodia (NISC) at the Northbridge Communities. This is in response to offering living and lifestyle opportunities to all the family members in one place. In the future, developers see the potential of international schools as a critical element in

order to generate demand for their residential properties. Furthermore, this can also increase the value of their developments, and also the nearby land prices and properties.

In the past, we have seen successful developments such as the Canadian International School of Phnom Penh (CIS). Since the school opened its doors as a preschool in 2012, it expanded the main campus on Diamond Island in 2015 and opened its second preschool in Tuol Kork in 2016. CIS will also move their Tuol Kork preschool closer to the recently completed Olympia City.

Furthermore, Southbridge International School Cambodia within the Borey Peng Huoth community on National Road No.1 also offers affordable, world-class learning from nursery to Grade 9. The school also has plans to complete its new campus-facilities complex designed to accommodate more than 1,500 students for nursery all the way up to Grade 12. The curriculum at most of these international schools is taught by native English speakers, most are qualified teachers and their campuses are new and large with an impressive range of facilities from professional-sized performing arts theatres and swimming pools to playgrounds, computer

labs, and sports fields etc. The list of extracurricular activities offered by these international schools is also very impressive –they focus on language arts, science and social studies, as well art, swimming etc. to form an integrated approach to their students' educations.

Westview Cambodian International School, an international school that is not invested in by property developers, also had its official launch ceremony recently. The school prides itself on its international standards that allow its graduates to compete globally and offers its International Secondary school program that is built on the American Common Core Standards (ACCS) - a world-renowned standard of education. It is also merged with Khmer language, history and culture into a single curriculum for Grade 7 to Grade 12.

Moving forward, the international school market in Phnom Penh will become increasingly competitive, as property developers start investing in this sector. Although not all schools are invested in by property developers, we may see more international schools inside residential compounds, or as part of future mixed-use developments. Most likely these property developments will have plenty of land area located in newly-designated residential areas so can create a sense of community for everyone.

BY ERIC WONG CHON LAF

Classifieds



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EVENT CALENDAR | CAMBODIA 2019

Sep 2019	Asean Ports & Shipping
11 - 12	ASEAN Ports & Shipping is a 3-day event being held from 10th September to 12th September 2019 at the NagaWorld Hotel & Entertainment Complex in Phnom Penh, Cambodia. This event focuses on the ports, shipping and logistics industry and gathers professionals from the transportation and logistics industry.
9:00AM - 6:00PM	Location : NagaWorld Hotel & Entertainment Complex Organiser: Transport Events Limited
Sep 2019	Cambodia Phar Med Expo
17 - 18	Cambodia Phar Med Expo id rhe biggest trade fair for the medical industry in Cambodia, focused on hospital, diagnostic, pharmaceutical, medical and rehabilitation sectors, providing the perfect plat-form to discover the latest industry innovations, to network and do business.
9:00AM - 5:00PM	Location : The Great Duke Phnom Penh, Phnom Penh Organiser: Minh Vi Exhibition & Advertisement Services Co. Ltd (Veas Co. Ltd)
Sep 2019	Cambuild 2019
18 - 20 8:30AM - 5:30PM	CAMBUILD 2019 – Cambodia's Biggest International Building, Construction and M&E Exhibition is back for its 9th edition from 18-20 September 2019 at the Diamond Island Exhibition & Convention Centre (DIECC), Phnom Penh to meet the Kingdom's growing demand for innovative technology, equipment and supplies in line with the building and construction sector's rapid expansion.
Nov 2019	IndoChina Oil & Gas Expo and Conference (ICOG & CBIE) IndoChina Oil & Gas Expo And Conference is the industry event for oil and gas professionals in the
28 - 29 10:00AM - 6:00PM	region. This internanonal event is projected to bring together in 2019, more than 3000 industry pro- fessionals to address the strategic, operational and technology aspects of the oil and gas industry in the Indo-China region.
	Location : Sokha Beach Resort, Krong Preah Sihanouk. Organiser: WorldEx Trade Media Sdn Bhd
Dec 2019	Cambodia Construction Summit & Expo 2019
05 - 07	The 8th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 05 Dec - 07 Dec, 2019 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will
9:00AM - 6:00PM	feature some 300 booths + and showcase a wide range of materials and services from building. Location : Diamond Island Exhibition Center Organiser: Cambodia Contractors Association
Jun 2020	Cambodia Architect & Decor 2020
11 - 13	The Cambodia Architect & Decor Expo is the industry platform for education, knowledge exchange and sharing as well as the best source for building materials, interior design, furniture and decor.
9:00AM - 6:00PM	Location : Diamond Island Exhibition Center Organiser: ICVEX Thailand

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EVENT CALENDAR IN ASIA 2019-2020

www.construction-property.com/events

29 Aug-01 Sep 2019

SUWON ARCHITECTURE & INTERIOR FAIR

Location: Suwon Convention Centre, South Korea Organiser: Dong-exhibition Tel +02 780 0366 dongaf@naver.com www.dong-afairs.co.kr

04-06 Sep 2019

SMART CITIES & BUILD-INGS (SCB) ASIA

Location: Sands Expo and Convention Centre, Singapore Organiser: Reed Exhibitions Singapore Tel +65 6780 4594 michelle.goh@reedexpo.com.sg www.scb-asia.com

12-15 Sep 2019

PHILIPPINE BUILDING & CONSTRUCTION EXPO.

Location: Cebu Trade Hall, Cebu, Philippines Organiser: Worldbex Services International sherwin.worldbex@gmail.com www.philbexcebu.com

03-05 Sep 2019

ISH SHANGHAI & CIHE

Location: SNIEC, Shanghai, China Organiser: Messe Frankfurt (Shanghai) Co. Limited Tel +86 21 6106 08555 info@ishc-cihe.com www.ishc-cihe.com

05-07 Sep 2019

CONCRETE ASIA 2019

Location: Bangkok, Thailand

Management Co., Ltd

info@concrete-asia.com

www.concrete-asia.com

Tel +662-833-5214

Organiser: IMPACT Exhibition

09-12 Oct 2019

BUILDING FACADE & FIX-

TURES INDONESIA 2019

Location: Jakarta, Indonesia

info@buildingfacadefixtures.

comwww.buildingfacadefix-

Organiser: wakeni.com

Tel +62 21 5366 0804

tures.com

04-07 Sep 2019

BICES 2019

Location: Beijing, China Organiser: China Construction Machinery Co., Ltd Tel +086 (0) 13910939815 bob.ban@e-bices.org www.e-bices.org

05-07 Sep 2019

INTERMAT ASEAN 2019

Location: Bangkok, Thailand Organiser: comexposium Tel +662-833-5315 info@asean.intermatconstruction.com www.asean.intermatconstruction.com

21-24 Oct 2019

BENTLEY'S YEAR IN INFRA-

Location: Marina Bay Sand, Sin-

Organiser: Bentley Academy

Christine.Bvrne@bentlev.com

Tel: +1-203-805-0432

www.yii.bentley.com

STRUCTURE

gapore

04-06 Sep 2019

BUILD ECO XPO

Location: Marina Bay Sands Expo, Singapore Organiser: Reed Exhibitions Singapore Tel +65 6780 4594 michelle.goh@reedexpo.com.sg www.bex-asia.com

04-08 Sep 2019

VIETBUILD

Location: NECC, Hanoi, Vietnam Organiser: Vietbuild Group Tel +84 93 603 03 25 sale.vietbuild@gmail.com www.vietbuildafc.com

29-31 Oct 2019

MBAM ONEBUILD

Location: KLCC, Kuala Lumpur, Malaysia Organiser: MBAM OneBuild Sdn Bhd Tel : +603-7981 0288 info@mbamonebuild.com www.mbamonebuild.com



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EXPO CHINA

29 31 OCT' 19 **KUALA LUMPUR** CONVENTION CENTRE MALAYSIA

MBAM OneBuild Sdn Bhd

2 Jalan 2/109E. Desa Business Park 58100 Wilayah Persekutuan. Kuela Luencur, Malausia
 KUCIO LUmpur, Indexysia
 Fm: +603-7982 6811 / +603-7987 1668

 Fm: +603-7982 6811 / +603-7987 2668
 Fm: +603-7982 6811 / +603-7987 2668

 Email Info@mbamonebuild.com
 WWW.mbamonebuild.com
 Frail info@mbamonebuild.com



THE 26TH CHINA WINDOW DOOR FACADE EXPO GUANGZHOU, CHINA MARCH 5-7, 2020

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WWW.WINDOOREXPO.COM | +86 20 2231 5830

14 Nov 2019

SPORT FOCUS JAPAN

Location: Tokyo, Japan Organiser: Campaign Asia-Pacific's Tel: +65 6579 0556 zamir.khan@havmarket.asia www.aoyawards.com

27 Nov 2019 **AGENCY OF THE YEAR**

AWARDS JAPAN/KOREA

Location: Tokyo, Japan Organiser: Campaign Asia-Pacific's Tel: +44 (0)20 8267 4433 zamir.khan@haymarket.asia www.aoyawards.com

10 Dec 2019

AGENCY OF THE YEAR AWARDS GREATER CHINA

Location: Shanghai China Organiser: Campaign Asia-Pacific's Tel: +44 (0)20 8267 443 zamir.khan@haymarket.asia www.aoyawards.com

10 Dec 2019

CHINA INNOVATION

Location: Shanghai China Organiser: Campaign Asia-Pacific's Tel: +65 6579 0556 zamir.khan@haymarket.asia www.aoyawards.com

11 Dec 2019

AGENCY OF THE YEAR AWARDS **SOUTH ASIA**

Location: Mumbai, India Organiser: Campaign Asia-Pacific's Tel: +44 (0)20 8267 443 zamir.khan@haymarket.asia www.aoyawards.com

22 Apr 2020

DIGITAL360 FESTIVAL DIGITAL MEDIA AWARDS

Location: Shanghai, China Organiser: digitalmediaawards Tel: +852 2122 5295 vivian.liu@haymarket.asia www.digital360festival.com

12 Dec 2019 **AGENCY OF THE YEAR**

AWARDS **SEA, ANZ, APAC NETWORK**

Location: Singapore Organiser: Campaign Asia-Pacific's Tel: +44 (0)20 8267 443 zamir.khan@haymarket.asia www.aoyawards.com

04-05 Mar 2020

CAMPAIGN360

Location: Capella Singapore Organiser: Campaign360 Tel: +65 9133 7537 gareth.scott@haymarket.asia www.campaign360.asia

17 Mar 2020

EVENT MARKETING AWARDS 2020

Location: Hong Kong Organiser: Event Marketing Awards zamir.khan@haymarket.asia www.eventmarketingawards.asia

28 Apr - 03 May 2020

ARCHITECT'20

Location: Impact Exhibition & Convention Center, Bangkok Organiser: NCC Exhibition Tel +66 (0) 2 203 4299 architect@nccexhibition.com www.asa.org.th/architectexpo

13-16 May 2020

MEDIAWORKS

Location: Bangkok, Thailand Organiser: MediaWorks Tel: (+852) 3175 1993 kaling.man@havmarket.asia www.mediaworks.asia

10 June 2020

PR AWARDS

Location: Shanghai China Organiser: Campaign Tel: +852 3118 1500 zamir.khan@havmarket.asia www.prawardsasia.com



IMPACT EXHIBITION & CONVENTION CENTER



architect@nccexhibition.com www.asa.or.th/architectexpo CLASSIFIEDS . LISTING



\$ 2,500/ Month

ID: 2114122

Land area: 255 sq.m, Room: 4, 2Floors, Sangkat Veal Vong, Khan 7Makara, Phnom Penh City.



Land area: 12m x 25m, Building area: 11m x 18.5m, Rooms: 09, Sangkat Boeung kak 2, Khan Toul kork , Phnom Penh City.



\$1,500/ Month

Building area: 90 sq.m, Hard Title, 2 bedrooms, Sangkat Tonle Bassac, Khan Chamkarmorn, Phnom Penh City.



\$446,000

ID: 3209986

Building area: 124.88 sq.m, Hard Title, 3 bedrooms, Floors: 15th, Sangkat Tonle Bassac, Khan Chamkarmorn, Phnom Penh City.



ID: 3079477

\$ 2,000/ Month

Land area: 565 sqm, Building area: 10m x 16m, Rooms: 11, Sangkat Boeung Kak 2, Khan Toul Kork, Phnom Penh City.



Price on request

ID: 2150711

Building Size: 22m x 23m, Floors: 5, Sangkat Boeung Kak 1, Khan Toul Kork, Phnom Penh City.



Land area: 16m x 31m, Building area: 9m x 14m, Hard Title, Rooms: 4, Sangkat Ou Beak K'am, Khan Sen Sok, Phnom Penh City.



Land area: 22m x 23m, Hard Title, Rooms: 3, Hard Title, Sangkat Stueng Meanchey, Khan Meanchey, Phnom Penh City.



\$1,300,000

ID: 3064602

Land area: 395sq.m, Building area: 8m x 16m, Hard Title, Rooms: 6, Sangkat Boeung Kak 2, Khan Toul Kork, Phnom Penh City.



023 880 995 info@keyrealestate.com.kh 016 999 519 www.keyrealestate.com.kh No. 92AB, Street 289, Sangkat Boeung Kak II, Khan Toul Kork, Phnom Penh.

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\$150.000

ID: 3069395

Building area: 120sq.m, 3 bedrooms, Floors: 3rd, Sangkat Tuol Sangke, Khan Russey Keo, Phnom Penh City.



Land area: 14m x 22.4m, Building area: 9m x 16m, Hard Title, Rooms: 4, 2Floor, Sangkat Boeung Kak1, Khan Toul kork, Phnom Penh City.



ID: 3212865

Land area: 12.5m x 28m, Building area: 9.14m x 14m, Hard Title, Rooms: 05, 2Floors, Sangkat Chom Chao, Khan Por Senchey, Phnom Penh City.

\$750,000



\$1,660/month

ID: 2610608

Building area: 95 sq.m, 2 bedrooms, Floors: 25th, Sangkat Tonle Bassac, Khan Chamkarmorn, Phnom Penh City



\$650,000

Land area: 11m x 23m, Building area: 9m x 19m, Rooms: 16, 2 Floors, Sangkat Teuk Laak3, Khan Toul Kork, Phnom Penh City.



Land area: 16m x 43m, Building area: 390sq.m, Hard Title, Rooms: 7, Sangkat Kakab, Khan Por Senchey, Phnom Penh City.



\$280,000

Land area: 4m x 18m, Building area: 4m x 18m, Rooms: 4, 3Floors, Sangkat Stueng Meanchey, Khan Meanchey, Phnom Penh City.



\$105,000

Building area: 63 Sq.m,

Sangkat Chroy Changvar,

Hard Title, 1 bedrooms: 1, Floors: 6th,

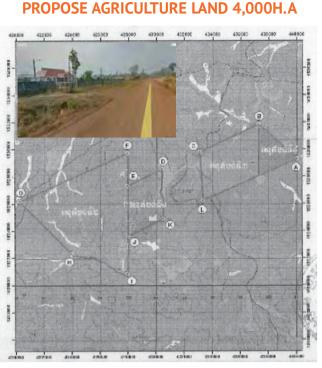
Khan Chroy changvar, Phnom Penh City.



Flat For S \$75,000 ID: 3067048

Land area: 4.2m x 15.5m, Building area: 48.8 sq.m, Room: 2, Sangkat Takmao, Takmao Town, Kamdal Province.

023 880 995 info@keyrealestate.com.kh 016 999 519 www.keyrealestate.com.kh No. 92AB, Street 289, Sangkat Boeung Kak II, Khan Toul Kork, Phnom Penh.



- Land area: approx. >4000h.a
- Location: Sieam Reap and Preah Vihear Province
- Best for agro-industry: sugarcane, rubber plant, cassava...etc.

Please contact for detail: ① +855-66-611 168







- Land size: 65m*125m
- Location: 1Km from AEON2 behind Australia International School of Phnom Penh
- Best Area for Condo or Multi-purpose office building development

Contact 077 566 888 066 611 168







 ទំហំដី 2 ហិកតា (h.a)
 ជាប់ផ្លូវជាតិ ចុះពីស្ពានអ្នកពល ឿងត្រ ើយឯពក**ីត** ជាប់ស្តានីយចំណត់ អាស៊ាន ទីតាំងល្អសម្រាប់ ការាសសាំង និងកន្លងកំសានុ Along national road east coast of Neak Loeung brigde, next to ASEAN bus station best GAS station and resort ស្វមទំនាក់ទំនង
 077 566 888 / 077 811 168

FOR SALE

Price: \$55/m² Land Size: 10ha (250x400m)

- Location: Next to China Special Economic Zone.
- Best for factory zone and hownhouse construction.

Tel: 066 611 168 / 077 566 888

FOR SALE

Price: \$1000/m² Land Size: 2.153ha

- · Location: Otres hill with the seaview
- Best for resort hotel and casino.

Tel: 066 611 168 / 077 566 888

FOR SALE

Price: \$28/m² Land Size: 168 h.a

- Location: Near Kang Keng Airport, Sihonoukville Province just about 5mn drive.
- Best for resort development, factory, and hownhouse city construction.

Tel: 066 611 168 / 077 566 888











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Cade Group Cambodia Company Ltd.	CSA - Chea Sakal Aphivath Co., Ltd. [a]:#70Eo, St.336, Phnom Penh	Eng Kaing Development Corporation [a]:#223, St.182, Phnom Penh	PROFESSION ENGINEER PLUS. CO.,LTD(PEP)
[a]:#27, St.5BT, Phnom Penh	[m]:(855-12) 524 748	[t]:(855-23) 882 360 [m]:(855-11) 561 168	[a]:#5B St. 271, Sk. Teuk Thla,
[t]:(855-23) 996 485	[e]:cheasakal.csa@gmail.com	[m]:(855-11) 561 168	Kh. Sen Sok, Phnom Penh
[f]:(855-23) 996 485	CKCD TIMBERS WOODS	ELEC. & MECH.	[t]:(855-23)880853 [f]:(855-23)850823
[e]:cade_group@yahoo.com	[a]: No. 51, Street Hanoi (1019), 12101,	TRADING CO., LTD.	[e]:info@hsh.com.kh
Camatec Engineering & Construction	Phnom Penh, Cambodia.	[a]:#68, St. 598, 12101 Phnom Penh [t]:(855-23) 51 44 888	[w]:www.hsh.com.kh
[a]:#539Eo, St.128, Phnom Penh	[t]:(855-23) 990 214 [f]:(855-23) 990 215	[e]:sales@emtcambodia.com	Hari Hara Construction & Decor Group
[t]:(855-23) 883 311 [f]:(855-23) 883 511	[e]:sky1686@hanwha.com [e]:english.hanwhacorp.co.kr	[w]:www.emtcambodia.com	[a]:#30, St. 178, 12206 Phnom Penh
[e]:info@camatec.com.kh		The device in the	[t]:(855-23) 221 393
[w]:www.camatec.com.kh	Daiho Corporation [a]:#64ZA, St.360, 12302 Phnom Penh	ENDOLEDZ ENDOLEDZ	[m]:(855-12) 222 551
CamboBuild Construction Chemical Co., Ltd.	[t]:(855-23) 219 205	[a]:Sathorn Square Floor 27, Silom, 10500, Bangkok, Thailand	[e]:hariharagroup@gmail.com
[a]: #31B, St.271, Kh. Sen Sok, Phnom Penh	[f]:(855-23) 219 216	[t]:	Hazama Corporation
[t]:(855-23) 882 868 [f]:(855-23) 882 858	[e]:sdanakas@hotmail.com	[e]:nakajima@let.co.th	[a]:#313 (Cambodiana), St. Sisowath. [t]:(855-23) 992 914
[e]:general@cambobuild.com	[w]:www.daiho.co.jp	[w]:www.endo-lighting.com	[f]:(855-23) 221 041
[w]:www.cambobuild.com	CONSTRUCTION CO.,LTD	Q EQ ARCHITECTS &	[e]:ranalin@online.com.kh
EDEN LANDSCAPE	[a]:	CONSTRUCTION CO.,LTD [a]:#116, St.113, 12158 Phnom Penh	ET&S Engineering Import Export
EDEN LANDSCAPE EDEN DESIGN	[t]:(855-23) 427 788	[t]:(855-95) 557 771	
[a]: #03, St. 1003, 12101 Phnom Penh	[f]:(855-23) 427 788 [e]:dpcgroup@online.com.kh	[e]:kimdorn@eqgroup.com	[a]:# 233, St. 42P, 12101 ,Phnom Penh [t]:(855-23) 66 88 788
[t]:(855-12) 415 337	[w]:www.dpcc.com.kh	Expert Plan Decor	[m]:(855-16) 928 929 / 12 909 098
[m]: (855-12) 511 707 [e]: info@landscapecambodia.com	David Construction & Import Export Co., Ltd.	[a]:#190, St.336 & 255, Phnom Penh [t]: (855-23) 303 078	[e]:info@etscambo.com
[w]:www.landscapecambodia.com	[a]: Nº676, St.59, Phnom Penh	[t]:(855-23) 303 078 [m]:(855-12) 965 120	[w]:www.etscambo.com
Camcal Co., Ltd.	[m]:(855-12) 838 814	[e]:expertplan_decor@ymail.com [w]:www.iknow.com.kh/epdecor	HSC Décor Center
[a]:#78, St.360, 12308 Phnom Penh	[e]:virakbothhuon@yahoo.com		[a]: # 37ABCD, Russian Blvd, 12250, Phnom Penh
[t]:(855-23) 993 499	DEG - Dynamic E Group Ltd.	ECOA E & C CO.,LTD.	[t]: (855-23) 218 472
[f]:(855-23) 993 488	[a]: #18ABC, St.110, 12155 Phnom Penh [t]:(855-23) 992 299	# 675 A, St, 60 K, Tangoun Village, 12406,	[f]:
[e]:kkanzaki@online.com.kh	[f]:(855-23) 993 299	Phnom Penh, Cambodia. [t]:(855-23) 890 205	[e]:info@hsc.com.kh [w]:www.hsc.com.kh
	[e]:info@degsolution.com	[e]:info@ecoaec.com	10000
CAMCONA GROUP CO., LTD.	[w]:www.deg.com.kh	[w]:www.ecoaec.com	UN HUA CHUANXIN INTERNATIONAL CONSTRUCTION CO.,LTD
[a]:#20, St. 554, 12151 Phnom Penh	DBD Engineering Co., Ltd.	G Holdings Ccompany Ltd.	[a]: # C10, St.112, Sk. Chamchav,
[t]:(855-23) 884 480	[a]:#C45, St.369, 12101 Phnom Penh [t]:(855-23) 966 006	[a]:#12, St.392, Phnom Penh [t]:(855-23) 214 421	Kh. Posen Chey, Phnom Penh
[m]:	[f]:(855-23) 986 644	[f]:(855-23) 214 421	[t]:(855-97) 877 95 98 [e]:314665122@qq.com
[e]:camcona@yahoo.com [w]:www.camconagroup.com	[e]:services@dbdengineering.com	[e]:nfo@g-holdings.com.kh [w]:www.g-holdings.com.kh	iLi Consulting Engineers Mekong Ltd.
	[w]:www.dbdengineering.com		[a]:#41, St.588, 12152, Phnom Penh
CH STEEL WIRE INDUSTRIES (CAMBODIA) CO.,LTD.	DNG Group	GREEN LAKE CO.,LTDD [a]:#189, Road Samdech Chea Sim,	[t]:(855-23) 884 284
	[a]:#15B, St. 105 & 198, Phnom Penh	Chres Village, 12101, Phnom Penh	[f]:(855-23) 987 907 [e]:mail@ili-consult.com
[a]: Lot No. P2-073, PPSEZ, Sangkat Kantouk,	[t]:(855-23) 215 481 [f]:(855-23) 215 482	[t]: (855-78) 777 683/ 76 5555 456 [e]: greenlake_11@hotmail.com	[w]:www.ili-consult.com
Khan Porsenchey, Phnom Penh, Cambodia. [t]:	[e]:dng11111@yahoo.com		I Ching Decor
[e]:enquiries.cam@chuanhuat.com.my	Double Decor	GROUP FOUR ARCHITECTS & ENGINEERS	[a]: #85, Sothearos (St.3), 12301, Phnom Penh
[w]:www.chuanhuat.com.my	[a]:#7C, St.289, Phnom Penh	[a]:#16, St.1954, 12101, Phnom Penh	[t]:
[11]	[t]:(855-23) 638 8 768 [m]:(855-12) 688 768	[t]:	[e]:info@ichingdecor.com [w]:www.ichingdecore.com
CMED CMED CONSTRUCTION CO., LTD	[e]:dd_indes@yahoo.com	[m]:business@g4cambodia.com	
[a]: #252-253, Corner Street 400, Beoung	[w]:www.double-decor.com	[w]:www.g4cambodia.com	ISI STEEL CO., LTD.
Keng Kang I, Chamkamorn, Phnom Penh.	DP - Decor Plaza Import Export Co., Ltd.	GS Engineering & Construction	
[t]:	[a]: #148Eo, St.245, 12311 Phnom Penh [t]:(855-23) 213 121	[a]:#132, St. 3, IFC Bld., Phnom Penh	[a]:#18,KMH Industrial Park,12405 Phnom Penh [t]:(855-23) 881 188
[e]:info@cmedcc.com [w]:www.cmedcc.com	[f]:(855-23) 213 221	[t]:(855-23) 216 016 [f]:(855-23) 216 113 Ext. 521	[f]:
	[e]:choub_chean@yahoo.com	Guang Hong Iron Group Co., Ltd.	[e]:sales@isisteel.com.kh
CHINA SINOMACH SOUEAST MACHINERY (CAMBODIA) 东南机械 CO.,LTD	Duong Heng Enterprise Construction	[a]:#118-120Eo,St.245,12310,PhnomPenh	[w]:www.isisteel.com.kh
	[a]: #92, St.110, 12156 Phnom Penh [m]:(855-12) 846 551	[t]:(855-23) 219 078 [m]:(855-11) 668 100	INTERNATIONAL CONSTRUCTION SOLUTION
[a]: #142, NR4,lom, Sangkat Kontok,	[m]:(855-12) 320 888	[e]:	CRANES (CAMBODIA) CO.,LTD.
Khan Posenchey, Phnom Penh [t]:			[a]: B-Ray Tower (8th Floor), No.166,
[t]:	COPCHT DPCHT CO.,LTD	GRAND HOME GRAND HOME	Norodom Blvd, 12301, Phnom Penh
[e]:dnjx.cn@gmail.com	[a]: # 138, St51. 12302, Phnom Penh [t]:	[a]: #382, Street 271,12102 Phnom Penh [t]:(855-23) 99 09 99	[t]:
Cominkhan	t]:(885-23) 882 916 f]:(885-23) 882 217 e]:admin@dpcht.com	[e]:polly@grandhome.asia	[e]:ratnak1same@gmail.com
CominKhmere		[w]:www.grandhome.asia	KACE - Khmer Associates Consulting Engineers
[a]:#8b, Down Town Road #7, 12405, Phnom Penh	EM Construction Import Export Co., Ltd. [a]:#85, St.344, Phnom Penh	GLOBAL CAMSTAR CO.,LTD	[a]:#125B, St.204, Phnom Penh
[t]:(855-23) 885 640-6 [f]:(855-23) 885 651	[t]:		[t]:(855-23) 555 1216
[e]:ckinfo@comin.com.kh	[f]:(855-23) 969 666 [e]:info@emc.com.kh	[a]: #201, Boeng Salang, Phnom Penh [t]:(885-23) 997 768	[e]:kaceconsult@gmail.com
[w]:www.cominasia.com	[w]:www.emc.com.kh	[t]:	[w]:www.kaceconsult.com
CGN Group Co., Ltd.		[e]:info@gcs.com.kh [w]:www.gcs.com.kh	KANG HWA E & C (CAMBODIA) CO.,LTD.
[a]:#Villa 12, St.426, Phnom Penh	E.M CONSTRUCTION IMPORT EXPORT CO., LTD	Home Design Furniture	
[m]:(855-97) 950 1111	[a]:#85, St.344, 12160 Phnom Penh [t]:(855-23) 969 888	[a]:#259 Youtapol Khemarak Phomin	[a]# 25 Eo, St. 466, 12301, Phnom Penh [t]:(855-23) 991 600
[m]:(855-13) 434 343	[f]: (855- 23) 969 666	(St.271), corner os St.183, 12306, Phnom Penh	[t]:(855-25) 991 800 [e]:info@kanghwaenc.com
[e]:cgngroup@hotmail.com [w]:www.cgncambodia.com	[e]:info@emc.com.kh [w]:www.emc.com.kh	[t]:info.homeproducts@qmail.com	[w]:www.kanghwaenc.com
[]	L. J. M. W. Chieldon, Ki		

Kingsmen Kingsmen C.M.T.I. (Cambodia) [a]: #163, St. 1015, 12101 Phnom Penh [t]: (855-96) 978 2623 [f]: (855-76) 978 2624 [e]: info@kingsmen-cambodia.com [w]: www.kingsmen-cambodia.com [w]: www.kingsmen-cambodia.com [w]: www.kingsmen-cambodia.com [w]: www.kingsmen-cambodia.com [w]: www.kingsmen-cambodia.com [m]: www.kingsmen-cambodia.com [w]: www.kingsmen-cambodia.com [m]: www.kingsmen-cambodia.com [m]: www.kingsmen-cambodia.com [m]: www.kingsmen-cambodia.com [m]: www.kingsmen-cambodia.com [m]: (855-16) 446 384 Khmer Builder Enterprise [a]: [a]: (855-23) 655 5633 [e]: chanra.pho@gmail.com [w]: www.khmer-builder.com Image: www.khmer-builder.com Image: (855-23) 977 017 [f]: (855-23) 978 018 [a]: infs@dvbrescreabdagees reader	LS Construction Pte. Ltd. [a]:#88, St. Lum, 12406 Phnom Penh [t]:
[e]:info@khmergaladecor.com	[w]:www.maxkdsign.com
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[f]:(855-23) 355 018		[t]:	[e]:cnyookung@hotmail.com
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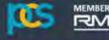


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