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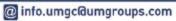


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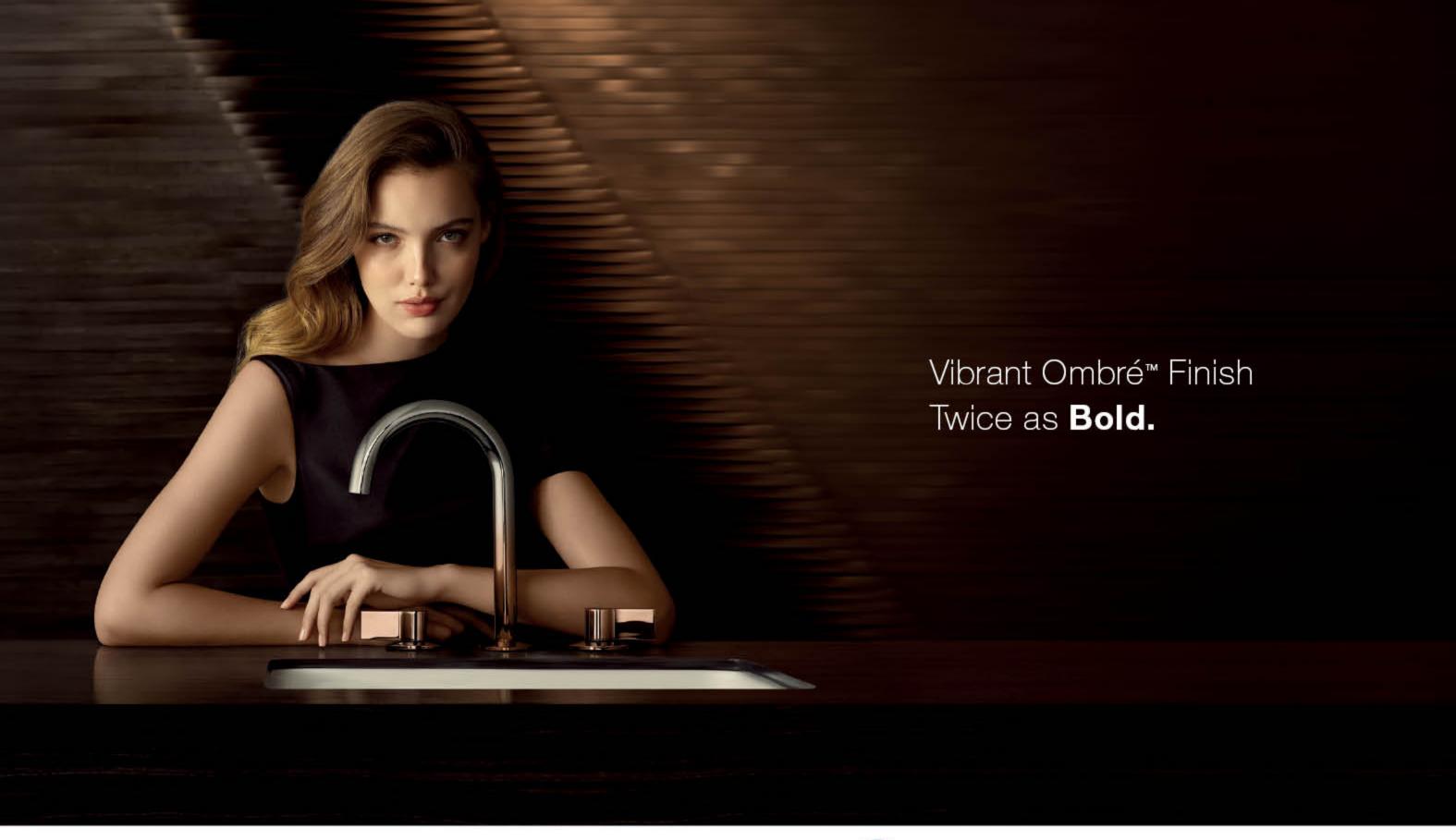
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Message from the CHAIRMAN of the Cambodia Constructors Association (CCA)

As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction and Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of Samdach Akka Moha Sena Padei Techo Hun Sen, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.













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Cover Photo: Impact of COVID-19 pandemic on Cambodia's construction and property sectors

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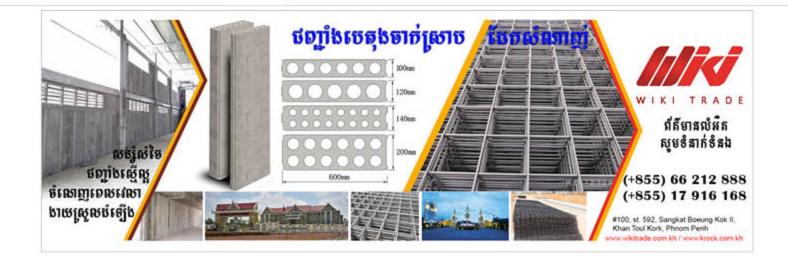
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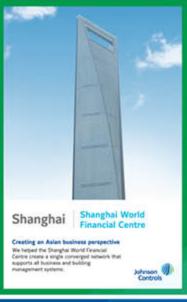


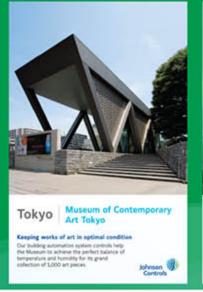


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From the **PUBLISHER**



2019 continues to see sustained growth in Cambodia's construction and property industries following the advent of the ASEAN Economic Community. As a result of the AEC and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting topics, empowering messages, useful information and data related to the sectors.

The first section looks at overall developments in construction locally and internationally, including new and ongoing projects and their impact on the nation's economic growth. The second section highlights general information and activities relate to the CCA, whose goal is to promote the construction industry in the kingdom. The third part looks at latest updates on major development in the real estate sector. Lastly, the magazine offers a directory of construction and property firms where readers can find service providers or future business partners.

Now publishing our 45th Issue (May-June 2020), you will find the latest information and expert analysis on local and regional construction and property projects in our three main sub-sections.

In Construction, we look at how a Japanese loan of US\$310 million to Cambodia will contribute to social and economic development in the kingdom, how major road infrastructure projects to Cambodia's coastal area and the north-west continue amid the COVID-19 pandemic and how construction contracts in Cambodia are being affected by the COVID-19 crisis.

Our Association section focuses on how CCA Chairman Okhna Pung Kheav Se has donated funds to fight COVID-19 to the Cambodian government and to the Chinese Embassy in Cambodia, and also how the CCA has made a kindhearted and generous donation to the government to help the fight against COVID-19. Finally, the sad news that the ACF Council Meeting has been postponed due to concerns about the spread of COVID-19.

In Property news, we analyse how the National Bank of Cambodia interest rate cuts and liquidity measures affect mortgage rates and borrowers during the COVID-19 crisis, a detailed timeline of Cambodia's response measures to the COVID-19 pandemic and finally the overall impact of the situation on Cambodia's property sector.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone has a successful and prosperous 2020.

> Sincerely Yours, MEAS Proeksa

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2014

2011

2010

1918

2014-15 stories Apartment (GT Tower)

2014-17 Stories Apartment (Mekong View Tower)

2014-Villa (Borey Angkor Phnom Penh)

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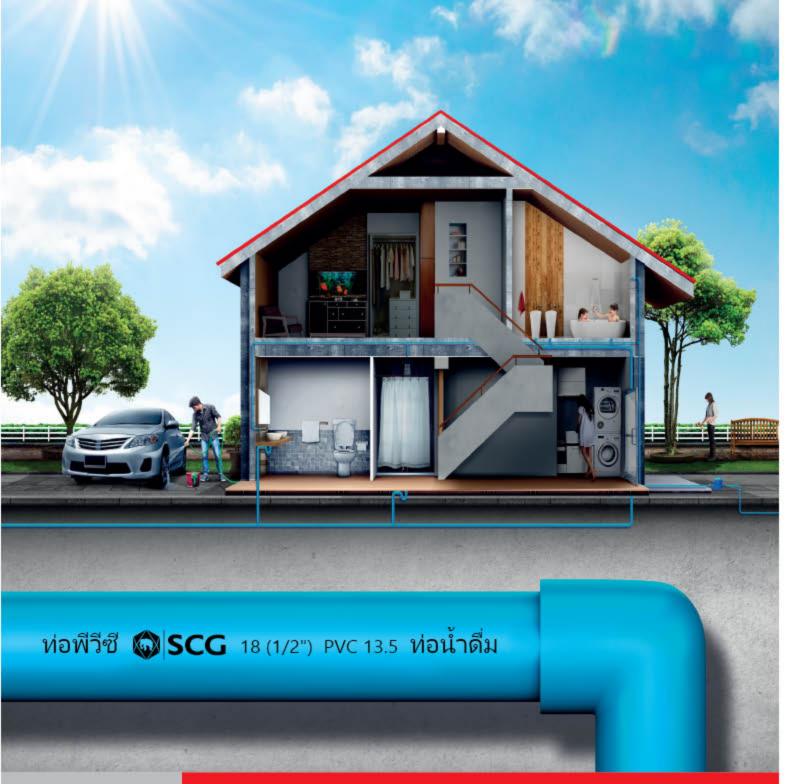


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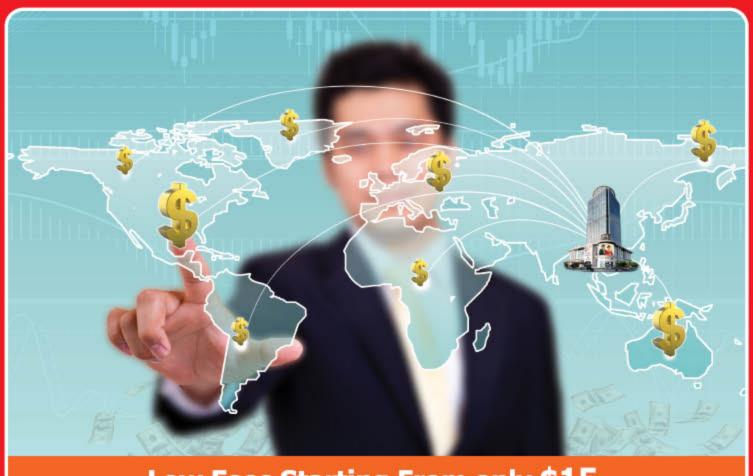
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AllB Announces US\$5 Billion Covid-19 **Recovery Fund**

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The US\$5bn fund is intended to meet emerging demand among its low-income members, whose economies could be hit the worst by the Coronavirus. Cash would be made available for health infrastructure, emergency plans, or industries hit by the pandemic.

AIIB's President Jin Liqun, was quoted as saying that "The international community needs to come together to pool our resources to help the world navigate the current pandemic and economic upheaval. AIIB is committed to playing its full part.

"I believe this new facility will help our clients to overcome immediate financial pressures and maintain critical long-term investments that otherwise may not be



Largest Concrete Pour Celebrated in Bangkok

he developer responsible for the One Bangkok project in Thailand has claimed the biggest continuous concrete pour ever in Southeast Asia while building one of the office towers on the US\$3.7 billion development.

During the mammoth concrete pour, 547 trucks delivered 23,725 cubic metres of concrete over 33.25 hours to make the 4.5-metre-deep raft foundation reinforced by 2,200 tons of concrete in February.

Concrete Products and Aggregate Co., Ltd., with partners KCS & Associates Co., Ltd., Stonehenge Inter Plc, and Italian-Thai Development Corporation Ltd. were the contractor responsible for the pour, using a low-heat mix with a compressive strength of 600-kilograms per square centimetre.

Jointly developed by TCC Assets (Thailand) Co., Ltd. and Frasers Property Holdings Thailand, One Bangkok is described as "the largest private sector property development in Thailand's history".

Tsunami Risk Flagged for Planned Indonesian Capital

Indonesia's planned new capital city in Borneo has been dealt a blow by a report pointing to a risk of tsunamis in the proposed location.

Scientists at Heriot-Watt University in Edinburgh reported findings published in the London Geological Society of multiple undersea landslides in the Makassar Strait between the islands of Borneo and Sulawesi which could result in large tsunamis.

Indonesia recently announced plans to move out of Jakarta which suffers from a combination of bad urban planning and climate change, leading to a combination of poor living conditions and intense traffic congestion with seasonal flooding. The research report points out that rapid sedimentation caused by currents in the strait picks up sand and silt and deposits it at a shallow area near the proposed site for the new city. This material can then form an underwater avalanche when disturbed by an outside event, such as one of the region's frequent earthquakes.







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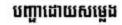


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CDC Approves Three Major Development Projects Worth Over US\$160 Million

The Cambodian government, through the Council for the Development of Cambodia (CDC), has recently given permits to three firms to invest a total of US\$160 million in establishing a factory, a hospital, and a 3-star hotel in Phnom Penh and Preah Sihanoukville respectively.

The first project is an investment of approximately US\$7.7 million by JINTEK CELLS TECHNOLOGY CO., LTD in constructing a factory and manufacturing and assembling solar panels. The project will create 348 jobs for local people.

The second project is an investment of approximately US\$59.2 million by XIGANGYIHAO INTERNATIONAL INVESTMENT CO., LTD in constructing a 3-star hotel with 720 rooms. This project will generate 660 jobs for local people and the third project is a US\$96.1 million multi-service hospital development, invested in by SING-SPECIALISTS MEDICAL CENTRE CO., LTD. This project will provide 433 jobs for local people.



Rehabilitation of Five Major Streams in Sihanoukville Now Halfway

After three months' rehabilitation work, 55.96% of the five major streams in Sihanoukville had been recovered, according to the Ministry of Public Works and Transport.

The update was made following a visit to the progress of the rehabilitation work led by H.E Kem Borey, Under-Secretary of State for the Ministry of Public Works and Transport, joined by the Senate delegation led by H.E Kong Sar Reach, Chairman of the 9th Senate Committee in Sihanoukville on 3 March 2020.

The recovery plan of the five major streams in Sihanoukville is costing around 10 billion Khmer riel and has been under construction since Monday 9 December 2019, presided over by HE Sun Chanthol, Senior Minister, Minister of Public Works and Transport, HE Kouch Chamroeun, Governor of Preah Sihanouk Provincial Council, and local authorities, expertise groups and relevant stakeholders.



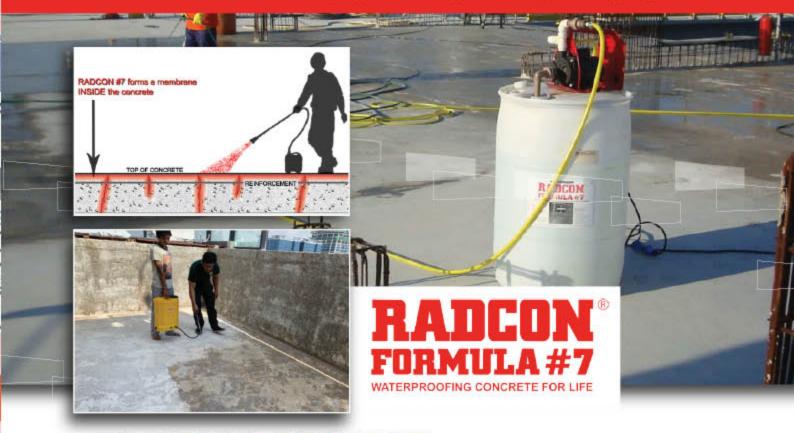
The plan to transform the former capital of Siem Reap into a Smart City was discussed at a Siem Reap provincial administration meeting with JICA on 2 March 2020.

The meeting examined the feasibility study for the implementation of the Siem Reap Smart City project to develop Siem Reap into an advanced Smart City compatible with other smart cities in the region and the world.

The meeting was presided over by H.E Tea Seiha, Governor of the Board of Governors, with a delegation from the Japan International Cooperation Agency (JICA) led by Tsuboike Asuka, Director of Urban Development and the JICA Department of Infrastructure and Peacebuilding, accompanied by 14 members, delegates and representatives from Japan.



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Government to Study a New Road From Battambang to Siem Reap

Samdech Techo Hun Sen has asked relevant institutions to study the Construction of a new road between Battambang and Siem Reap, shortening the distance by 69km.

The new road was proposed by Samdech Techo Hun Sen during the celebration of the 6th River Festival hosted under the theme of "River of Peace, River of Prosperity" on 14 March 2020 in Battambang province.

"We will build a new road linking Battambang and Siem Reap, which will reduce the cost of commuting from Battambang to Banteay Meanchey and Siem Reap, and which can save up to 69km to the commuters," Samdech Techo said.

"This is one of the 2021 project plans. When the study is completed, we will seek the budget to build this road. This road will provide benefits to Battambang province as the surrounding provinces have already connected to their next province such as Banteay Meanchey linking to Pailin, and Pursat linking to Koh Kong," he added.



To Co Chi

PM Hun Sen Inaugurates NR55 Connecting Pursat to Thai Border

Cambodian Prime Minister Samdech Hun Sen and the Chinese
Ambassador to Cambodia Wang Wentian together presided over the
inauguration ceremony for the official opening of the National Road No.
55 connecting Pursat to Thailand border on 9 March 2020.

Following construction by the China Road and Bridge Corporation (CRBC), the road has a total length of 180km and a width of 9 metres, linking National Road 5 (from section 191+150) to the Thai-Cambodian border at Trat province.

Construction was financed by the government of the People's Republic of China, along with a Cambodian government's budget contribution, totaling approximately US\$132.8 million.

PM Breaks Ground on NR 10 Connecting Battambang to Koh Kong

Samdech Techo Hun Sen and the Chinese Ambassador to Cambodia Wang Wentian together presided over the ground-breaking ceremony on National Road 10 connecting Battambang to Koh Kong on 9 March 2020, a project which will cost US\$188 million.

Minister of Public Works and Transport, H.E Sun Chanthol, said that National Road 10 links the Samlaut area of Battambang as a corridor to Pursat and then to Koh Kong, with a total length of over 198km and financed by the government of the People's Republic of China

He added that the road will be constructed in accordance with the standard of road level 3, a technical standard of the People's Republic of China, with a total width of 9 metres and two layers of DBST. Construction will take 48 months from December 2019 to December 2023.



JAPAN PROVIDES US\$310 M FOR SOCIAL AND ECONOMIC DEVELOPMENT IN CAMBODIA

Samdech Techo Hun Sen presided over an Exchange of Notes with Japan's official development assistance worth US\$310 million to Cambodia for economic and social development on the morning of 24 March 2020.

The document was signed by H.E.
Prak Sokhonn, Deputy Prime Minister
and Minister of Foreign Affairs and
International Cooperation and H.E. Mikami
Masahiro, Japanese Ambassador to
Cambodia, to implement three grant aid
projects and two soft loans projects.

The two soft loan projects are for the



improvement of National Road No. 5 from Thlea Ma'am to Battambang and from Sirey Sophorn to Poipet, costing approximately US\$161 million and for Prek Kdam to Thlea Ma'am worth approximately US\$106.5 million.

The three grand aids are for the Expansion of Water Supply System in Takhmao city, Kandal province (approximately US\$31 million), Integrated Mine Clearance and Landmine Victim Assistance (approximately US\$9 million), and Economic and Social Development Programme (approximately US\$2.7 million).

The grant aid and soft loan assistance offered by the Government of Japan will significantly contribute to promoting the economic and social development of the Kingdom of Cambodia and will further strengthen friendship and cooperation between the two nations.

According to the Ministry of Economy and Finance, Cambodia has received a total of US\$550 million in Official Development Assistance (ODA) from Japan over the past three years, most of which has been spent on infrastructure development.



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Local

Briefs

MPWT to Improve Quality of Four National Roads in Thong Khmum and Kratie

our national roads with a total length of 130km in Tbong Khmum and Kratie provinces are being rehabilitated in order to facilitate and improve rural area transportation with financial support from the World Bank. The four roads are NR 7, NR 73, NR 377 and NR 377A, according to the Ministry of Public Works and Transport.

National Highway 7 (31.25km) and 73 (50km) will be upgraded to asphalt concrete (AC) quality, whereas National Road 377 (35.5km) and 377A (13.6km) will be built to DBST road quality level.

According to the CLV (Cambodia, Laos, and Vietnam) top leader meeting on 23 June 2019, Kratie is one of the four provinces that is expected to be a new economic growth pole for the country particularly through infrastructure development and inflow of tourists.



Work on 140-megawatt Solar Power Stations Continues as Planned

our solar projects with a total generation capacity of 140 MW and total investment costs of around US\$132.5 million, are on course as planned although other mega power projects have seen construction suspended due to the COVID-19 pandemic.

The four solar projects were approved by the government in 2019. As planned, construction is scheduled to be completed before end of 2020. Those plants are:

Green Sustainable Ventures Co Ltd invested US\$17.5 million on a 20MV solar project in Bavet town in Svay Rieng province, 2. Ray Power Supply Co Ltd invested US\$28.8 million on a 30MV solar project in Sereysophon district in Banteay Meanchey province, 3. Risen Energy Co Lte invested US\$57.2 million on a 60MV solar farm in Thmor Kol district in Battambang province, and 4. SchneiTec Infinite Co Ltd invested US\$29 million on a 30MV solar plant in Krakor district in Pursat province.



Green Light on Wind Energy Investment Project Expected This Year

Awind power project by The Blue Circle Pte Ltd, a Singapore-based company, is expected to see its investment agreed this year after spending several months completing a wind power feasibility study in Cambodia.

The power investment agreement is expected to be signed in the first half of 2020 as The Blue Circle and Electricite Du Cambodge (EDC) are in the process of talks on power tariffs. The agreement on wind energy investment will be signed in the first half of this year, as negotiations continue over energy prices between The Blue Circle and EDC to make this investment mutually profitable based on common interests. "According to Mr Jona, the tariff on wind energy would be not more than US\$0.07 per kilowatt hour.





omin Khmere, a subsidiary of Comin Asia Group and one of the country's leading engineering solutions provider, is helping drive the understanding of construction best practices, focusing mainly on safety and quality.

In line with the government's goal to promote safety at construction sites, Comin Khmere supported the organisation of a study tour for eight PhD students majoring in law at the Royal University of Law and Economics (RULE) to visit Sathapana Tower, a Grade A building along Norodom Boulevard.

Complying with the highest safety and quality standards this 19-storey building is under construction and is set to be Sathapana Bank's new headquarters when completed in 2020.

Charles Amar, a lawyer at the Paris' Bar, a law professor at RULE and head of the Real Estate Practice Group at DFDL Cambodia, who led the study tour, applauded the initiative study tour supported by Comin Khmere.

"It is a great opportunity and an honour for law students to visit a construction site of a high-rise office building with

Comin Khmere Supports Site Visit for Students Studying

international standards that prioritises safety when implementing the work at the construction site," said Amar.

Construction Law

He added that, "The students were, therefore, able to learn more about construction standards and health & safety and how it works in practice and why it is important to draft a construction contract".

Michael Cassagnes, Managing Director of Archetype Cambodia, an important partner of Comin Khmere, highlighted the importance of safety practices implemented at the building to the students.

"This is a Grade A standard building, which is the highest standard, so every design and construction of the building is done very carefully from quality to building safety," he said.

Phanith Hak, Group Marketing and Communication Coordinator of Comin Khmere, highlighted the importance of education on construction safety.

"Safety is the main issue that we focus on to ensure we get zero accidents on site, it is really important for our staff and the company image in the engineering field," said Hak.

"This was the first time that Comin Khmere supported such a study tour. We believe it benefited the future construction leaders of Cambodia. As such we would be happy to welcome a group again in the future, and we are thankful to Professor Charles Amar for selecting one of our projects as the benchmark of quality and a few in Combodia.





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Life Fitness



HUMIDITY IN AIR CONDITIONING CAN SPREAD COVID-19

Can coronavirus be transmitted through the air? This question has not yet been fully scientifically proved. However, there is some evidence that scientists believe that COVID-19 can be spread through droplets from AC, depending on the design of the air conditioner.

Evidence that COVID-19 is capable of transmitting through air-conditioning systems

mond Princess Cruise ship in Japan quickly Morning Post (SCMP). spread the virus, which increased from 10 infected persons to more than 600 within just two weeks.

It is the airflow from the AC of that the transmission of the virus. cruise ship, which is most likely responsible for spreading the virus. Experts said, "The air currents on the ship can play a big role in transmitting the infection," according

Studies found that workers on the Dia- to an article published by the South China means that the virus does not live in the air

A group of Singaporean scientists reexamined this case by conducting experiments in three isolation rooms to monitor

The good news from this study is that the recirculating air tests used from inside the room show negative results, which

like any other highly contagious viruses.

However, the bad news is that lab samples taken from the air-conditioned outlet showed a positive test result. This means that airflow in the air conditioning system can bring down small drops of the virus that contain the COVID-19, which can hang on the inside of the engine compartment, such as on the vent.

"For air-conditioners de- eters," Chen said. signed for a cruise ship, it is likely to mix air inside and outside the room or hall to save energy," Qingyan Chen, a professor of mechanical engineering, told Purdue University Press about two weeks ago.

"... The problem is that these systems cannot filter particles smaller than 5,000 nanom-

"If the coronavirus is the size of other SARS virus with a diameter of 120 nanometers, then it means that the air conditioning system can help disseminate the virus across rooms."

As a solution, he recommends, "this cruise ship can mitigate this problem by using air-conditioners that use air from the outside and prevent the air from recycling."

Notably, Qingyan (Yan) Chen and his team have investigated the spread of air particles in passenger vehicles. In the past, his research team developed a model for how H1N1-A Flu and other pathogens spread through the cockpit.

Air conditioning for buildings may be at risk

If the air-conditioning system for the ship is already suspected to be a crossroads for 700 COVID-19 infected people, and further experiments by Singaporean scientists have confirmed the case, then the humidity in a building's air conditioning system could also be a factor that researchers are paying extra attention to.

The effect of COVID-19 being able to survive in air-conditioned droplets is a worrying sign, especially for buildings that use large integrated air conditioning systems for hallways or have a single air hub

for multiple rooms.

Many of the air conditioners we use today are designed with internal air recycling systems in much the same way as those used on the Diamond Princess cruise ship. This is according to an expert, who was currently interviewed by Newshub.

"If the size of the COVID-19 virus is as small as the SARS virus, that means the air filter in the air conditioning of the tems for buildings could not detect the virus", according to an article by The Telegraph.

Facing this risk, the design and maintenance of air-conditioning is the key to ensuring the wellbeing of all buildings' residents.

Studies have shown that reduced humidity in the AC system as well as increased filtration levels in it could have a significant effect on reducing the transmission of airborne

Upgrading AC quality to cruise ship and air filter sys- the standard used to maintain fresh air quality in hospital operating rooms and industrial clean rooms should be made.

Air conditioning on a ship may be worse than the air system on an aircraft

sity air quality experts, cruise ship air conditioning systems the official name of coronaviruses. This is the main factor that allows the virus to spread to other cabins in the ship.

To solve this problem, the de-

According to Purdue Univer- sign of the air conditioning systher insight into the coronavirus tively." transmit-ability through AC.

"For airplanes, corona vitem in buildings and on cruise ruses are more likely to be ships can be modelled to sever- spread by direct contact than are not designed to filter out altypes of aircraft or even more by air flow through an AC syssmall particles such as SARS-2 advanced than that level. Prof. tem," said Chen. "Because the Chen and his team's findings aircraft air-conditioning system on the airborne nature of the is capable of filtering particles virus (SARS) could provide fur- like SARS viruses more effec-

Can Corona survive in the air?

surviving in the air is still con- hours. troversial among experts. However, "airborne coronavirus infection is plausible," according to a study, published this week in the New England Journal of Medicine from scientists at Princeton University UCLA and the National Institute of Health (England). The researchers concluded that the virus could

The possibility of the virus survive in the air for up to three ed online last Sunday.

Institutes of Health (NIH) post- Times Post.

In connection with the indi-The COVID-19 virus can re- rect virus case, on 11 March, main in air humidity for up to Singapore reported 10 new three hours and can survive on cases of cases involving paplastic and other surfaces for tients who had no history of up to three days, according to travelling to China and had a study that awaits scientific never been to a place where review by. Princeton University, they were related with previthe University of California-Los ously infected cases. This is ac-Angeles, and the US National cording to Singapore's Straits

CAMBODIA CASE: AIR CONDITIONING SYSTEM AT THE GREAT DUKE HOSPITAL, COVID-19



According to the case study above, the COVID-19 virus is still capable of circulating in an airconditioned system that does not have a particle filter and that would allow the virus to spread to other cabins or rooms.

If so, this is of great concern for quarantine clinics, such as hospitals and buildings that use air-conditioning systems that convert air from inside the Infected room to other rooms.

Remarkably, the Royal Government of Cambodia has just approved The Great Duke Hotel (formerly the 5-star Intercontinental Hotel) as a COVID-19 treatment hospital, according to a statement from the Ministry of Health on 17 March.

There is no clear and reliable source of Information about the air conditioning system used in the hotel and the potential for such contamination in the building so far. However, this remains a worrying issue. According to the case study above, the government or professional bodies, and especially the Ministry of Health, should be cautious about the possibility of air-conditioning spreading the virus throughout the building. In addition, there should be a technical examination through all the ventilation system at The Great Duke Hotel to prevent and minimise unfore-seen spreadof the virus.

However, the possibility of transmission of the virus through air conditioning should be used as a lesson learnt, especially for virology scientists and global air conditioning producing compa-nies. They should seriously take this case for higher consideration to learn more about the quality of their products and their coping ability to prevent and eliminate viruses that could be transmitted in the same way in the future.



ALUMINIUM CHINA PREPARES FOR IN-DEPTH DISCUSSION ON FUTURE OF CHINA'S RECYCLED ALUMINIUM INDUSTRY

reparations for ALUMINIUM CHINA 2020 are underway. World-leading aluminium producers, such as Novelis, Nikkeikin, CHALCO, Nanshan, ALNAN, and Mingtai, are taking part as exhibitors with cutting-edge materials and their experience in the recycling sector. Meanwhile, leading aluminium recyclers Lizhong, Sigma and technology suppliers including Otto Junker, Bobby Bartz, Tomra are invited to share advanced aluminium recycling technologies. The event is scheduled to be held in Shanghai New International Expo Center from 8-10 July 2020.

Guests will gather at the "Future Aluminium Plant -China Aluminium Recycling Innovation and Development Conference" to discuss the opportunities and challenges facing China's aluminium recycling and reusing.

Former grade regeneration in aluminium alloy becomes the focus of the future; primary and secondary aluminium producers are closely collaborating to promote energy efficiency.

China is the world's largest producer, consumer and exporter of aluminium, yet consumption of scrap aluminium by Chinese aluminium manufacturers remains low. Also, a substantial portion of what was once quality wrought aluminium alloy is now degraded scrap. Thus, the ongoing build-out of a quality closed-loop recycling system and advocation for former grade regeneration are crucial.

Domestic supply of recycled aluminium is expected to replace imports as demand grows, leading to the increasing need for recycling technology

Statistics from Antaike show that the share of imported aluminium scrap in raw material for secondary aluminium has decreased from 50% in 2010 to 18%, while domestic scrap increased from 28% to 55%.

Apart from policy constraints, the COVID-19 epidemic is predicted to further reduce aluminium scrap imports in 2020. Domestic supply may replace imports to become the primary source of aluminium scrap, leading to a demand in the increase of recycling technology.

"China's recycling aluminium industry is going through a transformation. How we ensure the proper use of domestic aluminium scrap is a new challenge not only for aluminium recyclers but also the whole industry." said Mr. Gu from Nanshan Group, an exhibitor at the upcoming ALUMINIUM CHINA 2020.



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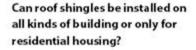
> shingle withstands the most severe wind driven rain. This shingle was tested by the KIWA-BDA Institute Netherlands and exceeds the CEN/ TR 15601:2012 norm. This norm stipulates a high level of resistance to wind and rain falling. This is an extreme situation that occurs only once per 50 years in

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Damir Milas

IKO Regional

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CAMBODIA CONSTRUCTION SECTOR TO SLOW CORONAVIRUS SPREAD AMONG WORKERS



ambodia's construction sector continues working despite concern over the COVID-19 pandemic. Rising concern over the spread of COVID-19 in Cambodia is now the top question from public community to all industries nationwide. The construction industry continues to adhere to strict guidelines from the Royal Government and the Ministry of Health and the Ministry of Labour.

At Archetype Cambodia, as a private construction consultancy, Health and Safety in the construction workplace has always been a business priority and even more so during this critical situation.

As an immediate response to reduce the risk of possible infections and preserve the safety of all our workers, we implemented the following procedures and guidelines:

- Risk awareness with safety induction to all workers about the new disease, the possible way of transmission and recommended hygiene practice such as: hand wash with soap for at least 20 seconds, use of sanitizer, avoid touching face and mouth.
- Mandatory use of face masks for each worker, including an induction on how to wear it correctly and how remove it safely.
- Body temperature control at each entrance of the site. Any
 worker with a body temperature above 37.5 is not allowed
 to enter the site and the prompt notification to be issued
 from the security guards to the responsible Site Management.
- Reduce the manpower or eventually spread the workflow over a longer period of time with different shifts to avoid overcrowding at the gate, hoists, lifts, the canteen, the washroom and any other working area.

- Reduce the attendance for site inspections by limiting it to 1 person for each party involved.
- 6. Promote social distancing in a range of 1 to 2 metres.
- Reduce the number of face-to-face meetings and promote the use of conference call tools. If the meeting is still required, reduce its duration and move it to the open air if possible.
- Quarantine each worker that has been exposed to, confirmed as or suspected cases of Coronavirus or anyone who has a travelling history to areas of high risk of contagion.
- Expose clear and visible guidelines all around the site and the connected facilities/office.
- Maintain appropriate daily log of each worker and visitor entering the construction area.

All of the above-mentioned procedures and guidelines should be monitored daily by the responsible Safety Officers to ensure they are understood by all the workers and properly implemented. It is also finally mandatory to inspire the same care, consciousness and safety attention outside the working hours with families, colleagues, friends or any other social environment.

"As most of our office staff is working from home and other businesses in the country have changed the way of doing busi-

nesses, much of our construction program has continued. We will not compromise any of our COVID-19 exposure control protocols when it comes to anyone's life" said Michel Cassagnes, Managing Director of the Archetype Cambodia. He added that "It is important to continue critical infrastructure but never put our people, clients and stakeholders at risk."

About Archetype Cambodia

Operating since 2003, with more than 85 employees, Archetype Cambodia is one of the largest private construction consultancies in the country with core services in Architecture & Planning, Structural, Mechanical & Electrical Engineering, Process & Piping Engineering, Project & Construction Management along with Cost Management. Archetype Cambodia is a member of Archetype Group—a multidisciplinary construction consultancy firm founded in 2002 in Asia by a group of French architects and engineers.



MLMUPC: Construction in context of COVID-19 stable for Q1 2020

"Investment capital in the construction sector was more than US\$11 billion in 2019, thus showing a year-on-year increase of almost 100%. The National Road 10 and the Kratie bridge project and Sihanoukville's infrastructure development with many government development projects are still ongoing"

The construction sector in Cambodia in the context of COVID-19 has not decreased by the end of February 2020, according to H.E. Seng Lot, a spokesman for the Ministry of Land Management, Urban Planning and Construction,

He announced the statistic during a press conference on "Progress and Continuing Direction of the Ministry of Land Management, Urban Planning and Construction" at the Office of the Council of Ministers on 16 March 2020.

"According to the report of February 2020, the Ministry had received 523 applications compared to February 2019, which saw only slightly more than 300 applications, while investment capital has almost doubled. But from March, the ministry will continue to monitor this work," H.E. Seng Lot continued.

H.E. Seng Lot added that the increase in the construction sector is due to the investment of foreign companies from 18 countries. By ranking of countries investing in the construction sector, first is China followed by Korea and Japan in third. Foreign investments are mostly housing complexes, with more than 2,300 units including nearly 2,000 high-rise buildings and more than 1,000 hotels.

The majority of local investments are in boreys or flats over 327 locations.

The same report also showed that investment capital in the construction sector was more than US\$11 billion in 2019 compared to US\$566 million in 2018, thus showing a year-onyear increase of almost 100%.

MPWT: COVID-19 issue does not affect Cambodia's road development projects

The recent COVID-19 issue does not affect the development of Cambodia's roads financed by the People's Republic of China and Sihanoukville's infrastructure development with many government development projects.

"The problem of COVID-19 has not been an obstacle to road development in Cambodia since the project team has long been in Cambodia, so there is no delay in the construction of any project," said H.E. Sun Chanthol, Minister of Public Works and Transport on March 09th, 2020.

"The National Road 10 and the Kratie bridge project is still ongoing, and we have submitted (the project) in our five-year plan and are waiting for the Ministry of Economy and Finance to propose it to Prime Minister Hun Sen. So, there is no delay so far" he continued.

Beside the above Chinese investment projects, the spread of the COVID-19 virus has not hindered Sihanoukville's infrastructure development with many government development projects, including the construction of Road No. 400 near Ochheuteal beach, still progressing.

The project is estimated to cost around US\$294 million, which is one of 34 city road projects being built in Preah Sihanouk province and was broke ground on 16 November 2019 by Samdech Techo Hun Sen.

"The construction of all the roads on the project are about 55% complete. There is a total of eight private companies that are currently working day and night to complete on time as scheduled," said Mr Kheang Phearum, spokesman for the Preah Sihanouk Provincial Administration.

On 4 March, Samdech Techo Hun Sen asked government ministries and relevant institutions to reduce expenses and allocating them for combating the COVID-19 outbreak.



espite the economic crisis caused in Cambodia by the COVID-19 pandemic, road development projects in Cambodia have not been affected by the virus spread, according to H.E. Sun Chanthol, Minister of Public Works and Transport.

Samdech Techo has also announced that the government has reduced US\$918 million in expenses from all state institutions to combat the COVID-19 outbreak; however, the road and canal development budget will be not reduced, as it is a high priority need.

Phnom Penh-Sihanouk Expressway 20% complete

Construction of the expressway linking Phnom Penh and Sihanoukville is 20% complete as of February 2020 with the whole project scheduled for completion by 2022.

During a field visit held on 2 March at the construction site led by H.E. Yith Bunna, Secretary of State of the Ministry of Public Works and Transport said that the government is currently accelerating the compensation to solve the issues of the people affected by the construction and plan to complete the settlement by mid-2020.

"...particularly the Ministry of Economy and Finance has solved about 70% of the compensation problems affected by the construction project and plans to finish the compensation by May 2020," H.E. Yith Bunna said.

Cambodia's first expressway is a mega infrastructure project which is built with four lanes stretching over

190km across five city and provinces.

The project is costing US\$1.9 billion and is an investment by China Bridge and Road Corporation (CRBC) under a 'Build-Operate-Transfer (BOT)' scheme. This first-ever expressway is being built from village number 1, Sangkat Samrong Krom, Pursenchey district, Phnom Penh to village number 1, Sangkat number 4, Sihanoukville, according to the ministry.

Chom Chao flyover and underpass construction 40% completed



National Road 5



Drone photo over a construction site of road and bridge for NR5 (Photo: MPWT)

The Chom Chao flyover and underpass construction is 40% completed after being started in June 2018. Construction is expected to finish before the end of 2021.

Mr Sam Piseth, Director of the Department of Public Works and Transport, reported that, "The construction of this project is almost completed. So far, we have finished two underground tunnels, two underpasses, and we are expending two sides of the road at the point of development."

Notably, the project is costing approximately US\$22 million, with construction being undertaken by the Overseas Cambodia Investment Corporation (OCIC).

National Road 3 now 67% complete, on schedule for 2022

Reconstruction of National Road 3 connecting Phnom Penh from Chom Chao to Kampot was 67% complete by the end of March 2020 and is due to be completed in 2022, according to the Ministry of Public Works and Transport.

The upgraded National Road 3 will connect Cambodia's natural tourist and coastal areas to Phnom Penh, the heart of the country. Given its geographical proximity to the capital, once completed, this important road will contribute to



people's travel and the transport of goods especially salt product transportation from Kampot to other provinces and tourism activities in the north-eastern part of the Cambodian coast.

Samdech Hun Sen reiterated the importance of the road saving that, "Once the National Road 3 is completed, people will save much time and costs in travelling. Through this road, people who want to visit Kampong Som can also travel along this highway. In the same way, those who reside along this road will grow their income through various economic activities".

National Road 3 (Phnom Penh - Kampot) has a total length of

134.796km, with 69km from Chaom Chao to Bekkus to be constructed with four lanes and from Bekkus to Kampot town, with a total length of 65.796 km, will be constructed with two lanes with AC quality.

The National Road 3 construction project is costing approximately US\$219 million which is being in invested by China Road Bridge Corporation, and being technically inspected by Guangzhou Van An Construction Technician Company. The project is expected to take 48 months to complete.

Renovation of National Road 5 now 15% complete

The renovation of National Road 5 from Prek Kdam to Thlea Ma Om has a total length of 135.24km, with renovations commencing in April 2018 and currently 15% complete. Construction is projected to finish by April 2022, according to senior officials from the Ministry of Public Works and Transport (MPWT).

Notably, this renovation of National Road 5 project is being undertaken with a loan of US\$2.46 million from the Japan International Cooperation Agency (JICA).

Once completed, this section of the ASEAN Highway is expected to increase imports and exports in the country and is a potential route for the Cambodian economy. Local people along the route will have a better life through the growth of investment and tourism activities from the improved transport infrastructure.





Construction workers fabricate road curves during COVID outbreak travelling banned

COLLECTIVE INVESTMENT SCHEME – CAMBODIA

A Collective Investment Scheme ("CIS"), as defined by the law of Cambodia, is an investment structure where various individuals come together by pooling their money to invest in a particular asset in the form of fund collections, returns or profits earned by the investors as per their investment proportion agreement or as per the shareholding ratio between the investors. In 2018, Cambodia adopted the Prakas on "License and Management of Business on Collective Investment Scheme" whereby the Securities and Exchange Commission of Cambodia (SECC) is empowered to regulate, operate, and manage Collective Investment Schemes in the country. The regulation broadly defines the forms of entities necessary to incorporate for establishing or for carrying out CIS activities in Cambodia.

CIS refers to an investment scheme where a relevant license has been granted by SECC and/or has characteristics as follows:

- Collection of money or valuable things through the issuance of a fund unit or electronic system including crowd funding or other forms approved by the SECC to create a public fund, private fund, or real estate investment trust;
- All collected money and valuable things used and managed by the fund management company of CIS to increase its financial benefit or benefits receiving from the right or benefits on a property for its members, even if they don't manage the daily operations of CIS;
- The Trustee Company maintains the property of CIS, on behalf of CIS;
 - 4. CIS can be an open fund or closed fund; and
 - 5. CIS can be in the form of contracts or a company.

Formation of CIS Company

The term 'licensed company' applies to a fund management company, trustee, distribution company or fund Administrator for conducting business related to a collective investment scheme. A fund manager or crowd funding representative engaged in a collective investment scheme must obtain approvals from the SECC. Any company that intends to distribute, sell or purchase or repurchase or conduct settlement of fund units collected to invest in an asset must register itself with SECC as a distribution company. As of today, Cambodia does not allow a "trust" to carry out any CSI activities, in comparison to other countries as the law specifies that only entities a registered as a securities trading company or registered fund management company regulated by the SECC can conduct this activity.

Taxation of CIS

To carry any investment activities relating to crowd funding or pooling in investment, it is mandatory for every registered CIS to disclose its shareholders. Furthermore, a CIS shall not undertake any activity other than managing collective investment schemes or act for any other collective investment schemes unless it is authorised to do so by the SECC.

As of today, there are no specific regulations relating to the taxation of collective investment schemes and therefore, any entities carrying on this type of business relating to collective investment is a tax correspondingly as any other entities subject to a minimum tax, profit tax and other applicable taxes.

The only exemption that CIS entities may be granted is under the sub-decree on "Tax Incentive for Securities Sector", where an investor listed on the SECC is granted a fifty per cent (50%) deduction of withholding tax on dividend and/or interest for three years, including, exemptions from prepayment tax, withholding tax, VAT, special



Sujeet S. Karkala, Legal Advisor

Sujeet is a qualified Indian Lawyer registered with the Bar Council of India. He completed his Masters in Law (LLM) from Duke University School of Law, Durham, North Carolina and obtained a Bachelors Degree in Law from Government Law College, Mumbai, India. Sujeet's expertise includes corporate law, corporate structuring, international taxation and mergers & acquisitions. He is also experienced in tax restructuring, banking transactions and joint ventures and has specialized in advising international clients in entering and operating in emerging markets. He is fluent in English and Hindi.

tax, accommodation tax and public lighting tax for three years after submitting all the relevant documents before the end of the fiscal year as prescribed to General Department of Taxation.

Any transfer of units between any registered entities is subject to withholding tax and VAT, as Cambodia does not provide any exemption or incentives for CIS entities specifically from any prepayment tax, withholding tax, VAT, or special tax. So, any payments by a resident CIS entity to a resident is subject to 15% withholding tax for any income derived from its services or 10% for income derived from immovable property and 10% VAT. While any registered resident taxpayer making any payments to a non-resident taxpayer is subject to 14% withholding tax on the amount paid on interest or any other income derived from any other sources including any income connected with the use of property.

Any resident Investor participating in a CIS (whether directly or indirectly as a beneficial owner of such income) receiving any income or dividend distributed as a resident in Cambodia is not subject to any withholding tax. However, if such distribution is to a non-resident investor it is subject to 14% withholding tax on dividends.

As of today, an individual resident in Cambodia may not be subject to any capital gains tax in Cambodia for any income derived from the transfer of units in any fund. However, going forward this is expected to change.

ASEAN Collective Investment Scheme Framework

In 2014, Malaysia, Singapore and Thailand entered the ASEAN Framework for Cross-Border Offering of Collective Investment Schemes (CIS) allowing fund managers operating in a member jurisdiction (i.e. Singapore, Malaysia, Thailand) to offer CIS, such as unit trust funds registered in their respective jurisdiction, to retail investors in each other member jurisdictions. To date there is no indication that Cambodia is seeking to join this framework.

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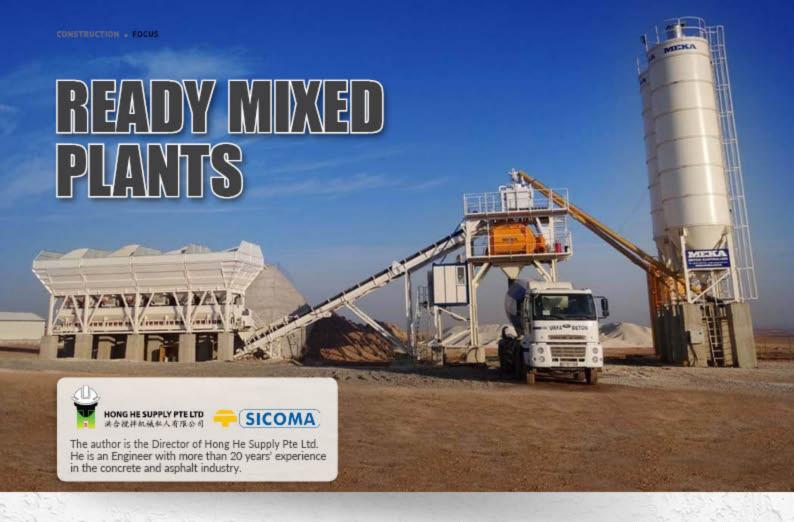
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Ready-mixed concrete (RMC as it's commonly called), refers to concrete that is specifically batched for customers (mainly for main contractors) and supplied to them as a single product. The concrete is batched out through Ready Mixed Plants.

Batch plants are by far more precise in composition mixing based on the design mix specified by the design consultant / engineer. It also allows traceability in the unlikely event of issues that surface due to concrete failure or incompatibility. The lifespan of a good concrete ready mixed plant will normally outweigh the cost if properly maintained.

Advantages of RMC

- 1. Precision amount of raw materials is combined and mixed at each and every batch.
- Ability to add on admixtures that are required for the targeted type of concrete to improve the performance of concrete by adding admixtures. Examples of admixtures being used are to:
 - reduce water requirements
 - · entrain air into a mixture
 - add fibres to improve strength
 - Self-Compacting Concrete (SCC)

3. Since the raw materials are accurately weighed and mixed before discharged, the quality of concrete is assured. There is a strict basis of traceability in the process parameters and possible continuous monitoring to allow consultants to check on the design mix versus the batch concrete and that is proven internationally viable.

However, the above will not hold true if there is poor control on the raw materials, batching and mixing



methods in the ready mixed plant. Hence independent consultants can provide this assurance if needed.

The use of admixtures requires precision in dosing and mix design which is more difficult, though not impossible, without the automatic dosing/measuring weigher in the ready mixed plant. This is especially true when the volume of the targeted design concrete is high and manual labour will cause issues when fatigue / human error kicks in. It is also paramount that the design mix of the products are thoroughly tested in the laboratory prior to mass production in the plant. This allows adjustments if needed without causing too much financial loss.

4. The speed which the ready mixed plant can produce high quality concrete continuously provides a lot of comfort in fast track project construction plans. This allow continuous casting on site without sacrificing undue loss of construction time and possible cold joints.

Disadvantages

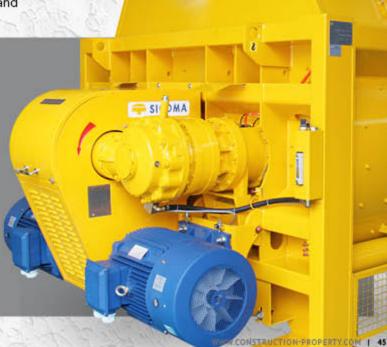
- Concrete shrinks as it is placed and cured. Hence cracking and shrinkage issues will occur if the design engineers and contractors do not take it into account during the planning and design stage. An example is to place expansion joints to prevent the cracking from occurring when casting large slabs.
- Most of the RMC are transported to the site via 6-9m3 mixer trucks. These mixer trucks agitate the concrete continuously during transportation. However, the sheer size of these trucks is an issue and hence careful planning of the ROA (route of advancement) is critically needed.
- There is also a need to have checkpoints on site (usually along the site access roads for the trucks) where samples of the concrete are taken. This is a part of the quality control system prior to placement and



allows for further traceability should unforeseen issues occur.

4. Generally, concrete must be placed within 45mins. The time can be extended if there is a foreseeable delay expected but this delay has to be pre-planned and worked into the design. If the delay is during placing or caused by a supply interruption, then cold joints will occur and financial loss is expected. This loss can balloon to a large amount in the case of mass concreting.





HOW TO FIX CRACKS?

ust like us, concrete needs to be maintained. It is affected by the stresses and strains of everyday life. Deterioration of concrete may happen due to corrosion, structural damage, water infiltration, seismic activity or a multitude of other reasons. Years of research plus decades of practical experience have enabled Sika to develop a fully comprehensive solution to restore and rehabilitate concrete structures. Sika customer advice and support is second to none, from concept to successful completion on site. This is all based on more than 100 years of experience on large and small projects all over the world.



DIAGNOSIS OF CONCRETE FAILURE

Deterioration of concrete is largely due to:

- Chemical degradation, e.g. chemical exposure, alkali aggregate reactions, bacterial action
- Corrosion of the reinforcement steel, e.g. carbonation, chlorides, stray electrical current
- Mechanical attack, e.g. impact, overloading, movement, earthquake, explosion
- Physical damage, e.g. freeze/thaw action, thermal movements, shrinkage, abrasion, wear
- Underlying contributors, e.g. poor construction, design faults, lack of maintenance

Reasons for concrete repair:

- Replace defective concrete
- Restore structural integrity
- Restore aesthetic appearance
- Restore geometric appearance
- Restore durability



NEW PRODUCT IN CAMBODIA: SIKADUR® -20 CRACK SEAL

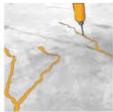
Sikadur® -20 Crack Seal is a solvent-free, 2-component low viscosity and semi-elastic liquid, based on epoxy resins. Especially for sealing into non-structural cracks and cavities in concrete. It is used concrete for decks, balconies, concrete roof structures, wet room, swimming pool and especially before waterproofing works. Repair floor tile joint for leakage treatment at wet room.

How to use it?

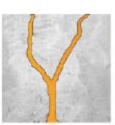
It is simple and it is an answer to the title: how to fix cracks? Mix component A and B in the recipient, and shake slowly 20 times. For concrete, you can fill the remaining recipient space with cement or tile grout for tiles joint. Apply within 20 minutes.



Concrete Decks, Swimming Pools



Concrete Roof Structure



Wet Rooms, Tile joints





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THE IMPACT OF COVID-19 ON CONSTRUCTION CONTRACTS IN CAMBODIA



ABOUT THE AUTHOR

Charles Amar has extensive experience on all aspects of real estate law with a particular focus on issues related to real estate investment, project development, construction, and asset management.

He regularly advises domestic and foreign clients seeking expert advice and innovative solutions on significant and complex transactions involving property, whether already developed or at the planning stage.

His competence and expertise runs the full gamut of real-estate projects whether they be residential (boreys, condominiums), office space, shopping centers, hotels, warehouses, industrial facilities or car parking lots.

Charles is a qualified lawyer admitted to the Paris Bar for over 15 years. He is also a professor in Construction Law at the Royal University of Law and Economics, Phnom Penh. Questions and uncertainty related to the impacts of the COVID-19 global pandemic on construction contracts in Cambodia have been the subject of great interest and concern by real estate developers and construction companies since the beginning of this outbreak. Parties to construction contracts are now carefully analysing whether this situation can be considered a force majeure event.

On 11 March 2020, the World Health Organization ("WHO") officially declared the outbreak of the coronavirus disease 2019 ("COVID-19") to be a global pandemic.

In Cambodia, as across the world, the number of people infected by COVID-19 has been growing rapidly and in response the Royal Government of Cambodia has implemented protective measures and restrictions in order to prevent the spread of the virus. This has involved the closure of all schools, universities, training centers, museums, cinemas, concert halls, bars and casinos.

The construction industry has not yet been subject to any specific prohibition and construction worksites can, in theory, remain open and operational.

In practice however, the sector, given its nature, is being unavoidably impacted by the COVID-19 crisis. All companies in Cambodia have a duty to ensure the health and safety of its employees and others in the workplace.

Therefore, putting in place measures such as quarantines, self-isolation and social distancing may have a real impact on the ability of contractors to complete construction projects on time and within the agreed budget.

In this respect, prominent figures in the Cambodian construction industry have expressed their concerns regarding the current situation and are interested to know if this crisis can be considered as an event of force majeure which would allow them to claim for delays, avoid late delivery penalties and possibly suspend performance of some or all of their obligations under the contract.

Force majeure is not expressly defined by the Cambodian Civil Code which only refers to some rights that the parties to a contract can claim due to force majeure such as the right of a land lessee to claim a rent reduction in the event of force majeure.1

However, the Law on Construction, which was promulgated by Royal Kram No. NS/RKM/1119/019 on 2 November 2019, defines force majeure as "an event that happens against one's will, which is unexpected and which is irresistible".

Three cumulative conditions must therefore be fulfilled in order to be able to claim force majeure. The parties to a construction contract must provide evidence that the COVID-19 situation is: (i) unexpected; (ii) irresistible; and (iii) beyond its control.

While it appears obvious that COVID-19 is beyond the parties' control, it may be more challenging to evidence that it is unexpected and irresistible especially if construction worksites have not all been forced to close as a result of a decision passed by the Royal Government of Cambodia.

For example, it would be especially problematic to claim that COVID-19 was unexpected in regard to construction contracts that were executed in February or March 2020 as the parties were already aware of the pandemic at that

Additionally, foreign courts in the past have considered that certain pandemics did not constitute force majeure while other courts have handed down contradictory decisions referring to the particular wording of the force majeure clause in a given contract.

To our knowledge, we are not aware of any court decisions in Cambodia relating to a similar case. Consequently, whether COVID-19 will be treated as a force majeure event will largely be subject to the discretion of the judges or arbitrators, depending in particular on the signing date of the construction contracts, whether or not a lockdown is implemented resulting in the forced closure of construction worksites and/or the wording of the force majeure clause in the particular contract.

Prior to the entry into force of the Law on Construction, parties were free to define the term force majeure in their construction contract and able to limit the events which could constitute force majeure, such as natural disasters, fires, aircraft falling out of the sky, war, revolutions, acts of terrorism, and so on.

In conclusion, in order to consider whether a contractor to a construction contract can claim force majeure, it will be necessary to review (i) the wording of the force majeure clause where the contract includes such a clause, (ii) the time at which the contract was executed, (iii) if the formalities for claiming such an event were fulfilled. (iv) if the construction worksites were closed due to a decision by the Royal Government of Cambodia and (iv) the impact

of COVID-19 on the construction project and how it prevents parties from fulfilling their obligations under the respective contract.



1 Article 606 of the Cambodian Civil Code.

Charles AMAR is a consultant working with Sarin & Associates in collaboration with DFDL.

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Bentley Institute Press Announces Availability of

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NEWS ALERT

entley Institute Press, publisher of cutting-edge textbooks and professional reference works for the advancement of the engineering, architectural, construction, operations, geospatial, and educational communities, has announced the availability of a new publication series titled "Inside MicroStation CONNECT Edition," now available in print at www.bentlev.com/books and as an e-book at www.ebook.bentley.com, according to press released on March 31, 2020 at Exton, Pa.

The three-volume set focuses on developing a strong understanding of the basics of MicroStation and follows a step-by-step approach that includes exercises and real-world examples complete with illustrations. The publications instruct readers on how to use the 2D design fundamentals of MicroStation and lay a foundation for advanced learning. The series can be found on Amazon Kindle (volumes I, II, III) and Apple books (volumes I, II, III). The book series serves as a powerful learning tool and a quick reference guide for students, beginners, and practicing professionals.

The book series reflects the benefits of using the CONNECT Edition and discusses the features of MicroStation CONNECT Edition, including new CAD capabilities and its power and versatility to precisely view, model, document, and visualize information-rich designs of all types and scales. MicroStation CONNECT Edition is for professionals working in every discipline on infrastructure projects of every type.

Vinayak Trivedi, vice president, and global head of Bentley Institute, said, "We are pleased to offer this muchawaited title from Bentley Institute Press, which will help engineers take a massive leap forward in their productivity, while working with MicroStation. Bentley experts Samir Haque, Smrutirekha Mahapatra, and Shaylesh Lunawat have brought together their years of experience and lessons learned

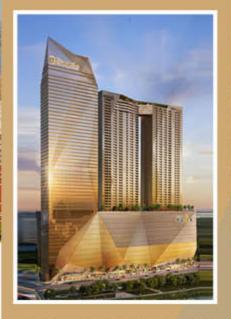
CAPTION:

The three-volume set of "Inside MicroStation CONNECT Edition" is available now at bentley.com or ebook.bentley.com.

to write these three volumes. I anticipate that all readers of this series will be able to increase their mastery of MicroStation CONNECT Edition and enhance their careers with this book set."

Volume I is geared to users who need to know the basics of the software, and it explains how to set up the drawing environment. Volume II guides readers through the process of creating elements and modifying elements using various capabilities. Volume III introduces advanced workflows such as creating and placing cells, annotating drawings, attaching references, composing sheets, and printing.

To find out more information about "Inside MicroStation CONNECT Edition." please contact Monica Jedhe at monica. jedhe@bentley.com.



CONSTRUCTION N THE PEAK O CONTINUE MONTHS OF CONTROVERSY



he 55-storey skyscraper known as "The Peak", a project by Oxley Gem, will soon resume construction following the temporary suspension of the project due to a dispute with Sino Great Wall International Engineering Co., Ltd.

Early in 2016, Oxley Gem signed a contract with engineering company, Sino Great Wall International Engineering Co. Ltd., known as SWG.

During the contract period, SGW displayed poor financial management, causing problems and delays with the construction. Due to the inability to finish the project on time, Oxley decided to terminate the contract with SGW in October 2019.

By December 2019, Oxley Gem announced a new partnership with China Railway Urban Construction Group Co., Ltd. known as CRUCG, a company with a good financial record and performance.

However, SGW broke the contract and refused to leave the project site, asking to solve the dispute through legal intervention, meaning CRUCG was unable to enter the project site and further delaying the project.

Oxley Gem asked the Phnom Penh Municipal Court of Appeal to issue a ruling preserving and enforcing the legal rights of the project developer, dated on 14 February 2020, ordering SGW staff to leave the project site immediately.

After several conflicts with the SGW authorities, the SGW team was finally escorted from the project site.

As of today, Oxley Gem is fully capable of taking over and managing the project site, and CRUCG can now start construction allowing the proiect to be finished soon.

According to the official website of "The Peak", the project is expected to be completed between June and December 2020. In 2018, CapitaLand, one of Asia's largest real estate companies based in Singapore, signed an agreement with local Cambodian company Worldbridge Land to manage its mall as part of the project.

PHNOM PENH MUNICIPALITY DIARY

MARCH - APRIL 2020

▼ Meeting on the construction of a sidewalk along the Chakkto Mukh River

10 Mar

Phnom Penh Municipal Hall opened a meeting on the construction of a sidewalk along the Chakkto Mukh River from the Post Office of

Cambodia to the front of the Royal Palace in Duan Penh district. The meeting agreed with the plan of the Municipal Department of Public Works and Transport to divide the construction project into three phases.

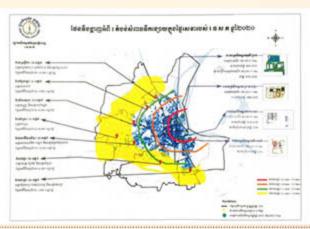


▼ Meeting to solve the problem of clean water supply

13 Mar

Phnom Penh governor call an urgent meeting on the lack of clean water supply for people in all 14 administration districts on 13 March

2020. To cope with the problems, the Municipal Hall made a decision to supply clean water by truck for local people, especially people in the suburb area.



Workshop on "Construction Law" for official from sub-national level

16 Mar

Phnom Penh Municipal Hall organised a workshop on "Construction Law" dissemination

for competent authorities and concerned parties from the sub-national level presided over by Deputy Prime Minister H.E Chea Sophara, Minister of Land Management Urban Planning and Construction on.



Governor checks progress on two project sites

01 Apr

Phnom Penh Governor Khuong Sreng led technical working groups and local authorities to check progress on two project sites. The

first site is the canal restoration and installation of sewer pipe systems and the restoration of the train track in Por Senchey and Sen Sok districts of Phnom Penh. The second is the restoration of the drainage system on the north of Russian Boulevard and the building of a concrete bridge in Por Senchey and Sen Sok districts of Phnom Penh.



 Meeting discusses the change of the intersection's traffic

Phnom Penh Municipal Hall held a meeting on connecting the intersection of Samdech Hun Sen Boulevard (Road 60m) and Preh Monivong Boulevard and Yothapol Khemarak Phoumin Boulevard (Road 271).





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MLMUPC DIARY: MARCH - APRIL 2020

▼ Seminar on Integration of Housing Adaptive Capacity by MLMUPC

11 Mar

The Seminar on Integration of Housing Adaptive Capacity to Disaster in Sub-National Development Plan of the Environment Sup-

porting Livelihoods Program and Capacity Building for Disaster Prevention in Cambodia, was chaired by H.E Dr. Beng Hong Socheat Khemro, Director General of Housing, which was co-organised by the General Department of Housing and UN-Habitat, and supported by the Government of Japan in Kampong Cham City.



Senior official of MLMUPC holds a meeting on LASED III

13 Mar

H.E Theng Chansangvar Secretary of State of the Ministry of Land Management, Urban Planning and Construction presided over a

meeting on the final results of the World Bank's Mission for Land Allocation for Social and Economic Development Project Phase III (LASED III).



MLMUPC Minster meets Japanese ambassador

Deputy Prime Minister H.E Chea Sophara Minister of Land Management Urban Planning and Construction welcomed H.E. Mikami Masahiro, ambassador extraordinary and plenipotentiary of Japan to the Kingdom of Cambodia, who paid a courtesy call and a working visit.

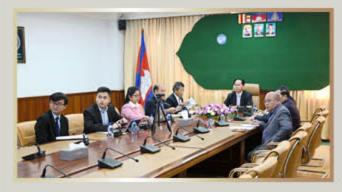


H.E Chea Sophara and Sunniya Durrani Jamai discuss the the possibility of strengthening operation

24 Mar

Deputy Prime Minister H.E Chea Sophara Minister of Land Management Urban Planning and Construction opened a video conference

meeting with an Asian Development Bank Mission Team led by Sunniya Durrani Jamal, Director of the Asia Development Bank in Cambodia to examine the possibility of strengthening cooperation between the two institutions in the coming year.



Working group is made for a study on wastewater treatment plant

07 Apr

National Committee of Coastal Management and Development issued a Decision on the Establishment of a Technical Working Group

to Study and Set Up a Wastewater Treatment Plant in Sihanoukville city, Sihanoukville province.



On photo: Engineer students express their interest during the factory visit

Chip Mong Industries Welcomes 100 Mechanical **Engineering** Students







hip Mong Industries has welcomed university students to it facility to understand the process of production and technology of ready mixed concrete, and the tile and pipe factory.

On 28 February 2020, almost 100 mechanical engineering students from the Institute of Technology of Cambodia visited a tile and pipe factory, as a practical experience to apply in their field of study.

During the visit, experts demonstrated significant knowledge about tile production techniques and the latest pipe technology from Italy, along with the excellent use of raw materials in the factory's production.

The participants also expressed their interest in this visit as it was their first time to visit a tile factory and were able to find out more about the details of the working process as well as working conditions before working in the field.

During the occasion, some of the participants also visited a ready mixed concrete factory to see the standard process of mixing concrete as well as the whole process in the factory.







9 CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & EXPO





Association

MAY - JUNE 2020 | ISSUE 045











OKNHA PUNG KHEAV SE DONATES TO CAMBODIAN GOV'T AND CHINESE GOV'T **TO FIGHT COVID-19**



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हेर्नु क्षाप्त सरायात कि संस्था की तथ देसकीय व.का शायदेशा त्रवण्य के तरहें का वर्ष होते हुत क्षेत्रकेत



knha Pung Kheav Se and Lok Chum Teav have donated US\$500,000 to the Royal Government of Cambodia to fight COVID-19.

In response to this kind and generous gesture to the Cambodian people, on 20 March 2020, Samdech Techo Hun Sen sent a letter of appreciation to Oknha Pung Kheav Se and Lok Chum Teav for their contribution to fighting COVID-19.

The Prime Minister stated in the letter that "I am so proud to see our citizens care and help each other during the pandemic."

Oknha Pung Kheav Se, Chairman of the Board of Directors of Canadia Bank and Overseas Cambodia Investment Corporation (OCIC), has currently invested in the US\$1.5 billion project for the construction of the new Phnom Penh International Airport.

In addition, Neak Oknha Pung Kheav Se is also the Chairman of the Cambodia Constructors Association and Chairman of the Cambodia-Chinese Alliance in Cambodia, which has contributed significantly

to the development of the Cambodian construction industry. More recently, as President of the Cambodia-China Alliance Neak Oknha Pung Kheav Se, also raised over US\$366,480 and RMB61,700 to join the Chinese government in the fight against COVID-19.

Oknha Pung Kheav Se is a renowned investor in Cambodia. In 2019, he was awarded an Honorary Doctor of Business Administration by Prime Minister Hun Sen on behalf of the Royal Academy of Cambodia for his great contribution to the socio-economic development of Cambodia.

By early afternoon of 21 March, the Royal Government of Cambodia had received donations of over US\$9 million to fight the spread of COVID-19 spread.

Other donors who would like to contribute to the government to fight against the spreading of COVID-19 can visit the Ministry of Health at Samdach Penn Nouth St. (289), ground floor or can be call directly on 012 842 966, 012 838 885, 012 731 888, 012 776 578.

ACF COUNCIL MEETING POSTPONED, CCA BUSINESS NETWORKING UNLIKELY TO HAPPEN



he ASEAN Constructors Federation (ACF)
Council Meeting has been postponed due to
the current COVID-19 pandemic while the
Cambodia Constructors Association (CCA) is unlikely
to host its annual business networking event.

ACF Council Meeting is an annual meeting that provides the opportunity its members including, Cambodia represent by the CCA, to share information on the potential of the construction sector from each country.

However, due to the COVID-19 situation, the meeting scheduled for 23-24 March 2020 in Myanmar was postponed.

However, on 20 April CCA's top management attended a video conference with members of the International Federation of Asian and Western Pacific Contractors' Associations (IFAWPCA) to discuss about the development of construction industry. On 21 April, a similar video conference

was conducted to allow ACF's members to discuss about construction development of each country.

Meanwhile, due the uncertainty of the current situation and to join with the government's effort to contain the virus, the CCA will postpone its annual business event which usually takes place between April and May.

Every year, the association organises a Business Networking Party providing an opportunity for its members to meet each other directly, network and to find out more about the supply and demand of construction materials in the Cambodian market.

The association will schedule the date for the business networking at an appropriate time in the future.

For the annual construction exhibition, CCA is still studying whether it will postpone the event or not.



CCA DONATES US\$10,000 TO GOVERNMENT TO FIGHT COVID-19



CAPTION:

Mr. Chiv Siv Pheng, representative of Neak Oknha Pung Kheav Se, CCA Vhairman delivers a checque for donation

he Cambodia Constructors Association (CCA) has donated US\$10,000 to the Royal Government of Cambodia to fight COVID-19 in accordance with Samdech Techo Hun Sen's call for donations.

This kindhearted and generous gesture by the Cambodia Constructors Association (CCA) under the leadership of Neak Oknha Pung Kheav Se, Chairman of the CCA will provide an additional contribution to Cambodian society especially during this crisis period battling the COVID-19 pandemic.

Recently, Oknha Pung Kheav Se, Chairman of the CCA, and Lok Chum Teav also personally donated US\$500,000 to the Royal Government of Cambodia for measures to combat the COVID-19 pandemic.

At the same time, as President of the Cambodia-China Alliance Neak Oknha Pung Kheav Se, also contributed US\$400,000 to the Chinese government to combating the spread of coronavirus in China.

Proberty MAY - JUNE 2020 ISSUE 045













Asia Leads Trend for Branded **Urban Residences**

he trend for branded resort residences which began in the US has been a solid pillar of market development in Asia for some years. According to a recent report by global property consultancy Savills, the region is home to 23% of the approximately 430 branded projects currently under construction worldwide.

After taking great strides in the coast-focused market, Asia is now leading a new branch of the trend which is embracing branded urban residences.

"Asia is the continent of opportunity: there's a growing market and rapid urbanisation," Muriel Muirden, executive vice president at the WATG, the architectural firm behind St. Regis Hotel and Residences Singapore told

Singapore has been driving the trend with projects such as the landmark Marina Bay Sands and Watercove. Bangkok is also embracing the trend with projects like the Four Seasons Private Residences and The Residences at Mandarin Oriental Bangkok as is Malaysia and Indonesia.



Singapore converts Changi **Exhibition Centre to community** isolation facility

Singapore has converted the Changi Exhibition Centre into a community isolation facility to treat COVID-19 patients, as the country becomes Asia's most infected nation after China and India.

A former Singapore Airshow venue, the Changi Exhibition Centre (CEC) is now being used as a community isolation facility with an indoor capacity of 33,000 square metres which can house about 2,700 patients and an additional 75,000 square metres as part of an outdoor space under construction which will be able to house another 4,400 patients. The centre accepted its first 50 patients on 25 April 2020.

The centre becomes Singapore's third community isolation facility besides D'Resort NTUC in Pasir Ris (which can receive 500 patients) and the Singapore Expo (which can receive about 1000 patients).

Cambodia Property Awards Postponed

he organisers of the PropertyGuru Cambodia Property Awards announced at the end of March that the black-tie gala dinner and award ceremony, originally set for 5 June 2020, will be held on a later date, given prevailing concerns over the spread of the novel coronavirus disease (COVID-19).

For precautionary purposes, the 5th Annual Property Cambodia Property Awards will be now held on Friday, 10 July 2020. The exclusive gala event is still due to take place at the Sofitel Phnom Penh Phokeethra, which will be implementing preventative health measures in the interest of guests, organisers and staff.

Entry submissions are still accepted until 8 May 2020, and existing entries will be judged as normal based on the established criteria.







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Local

Briefs

Deputy Prime Minister Chea Sophara Hands Over 680 Affordable Homes to Citizens in **Kandal Province**

People in Phum Kot, Sangkat Ro Ka Kpus, and Takhmao city in Kandal province received 680 affordable homes from H.E Chea Sophara, Minister of Land Management, Urban Planning, and Construction. These homes are part of the 2457 affordable house project developed by WorldBridge Homes Co., Ltd under the government's National Policy on Housing.

WorldBridge's Affordable Housing Development project in Kandal province has 2,457 houses on a 23-hectare land site through an investment of about US\$73 million. According to a notification from the MLMUPC, the company plans to complete the project by the end of 2020.

The main feature of this project is that the company has facilitated the terms of the mortgage payments, allowing customers to pay 10% of their home value in the first 12 months or pay 20% to 30% for 24 months without interest. For the remainder, customers have to pay off with a partner bank for up to 20 years or pay off with the company.



New Chenia Technology Centre to Open Soon for Khiang Romsev Market Traders

he new Chenla Technology Centre will open in July 2020, as a new, more modern and more comfortable business location for the old warehouse-style market in Phnom Penh.

The technology centre, located on a vacant lot next to the Chenla Theater, will replace the old Khlang Romsev Market, which was once the most popular place to buy and service mobile technology and electronic appliances for Cambodian people.

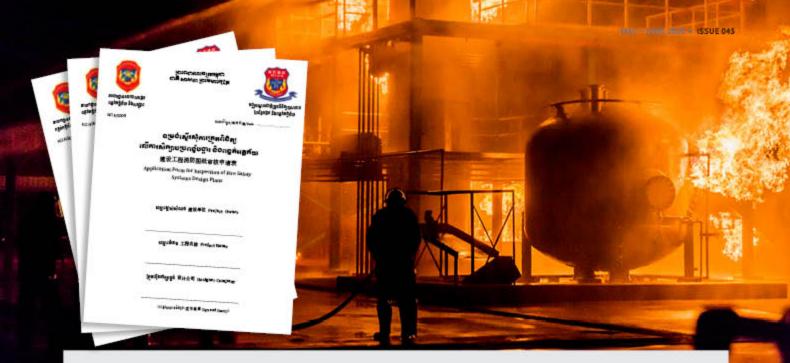
According to the development company, this new Chenla Technology Centre has receive great support from the market vendors of Khlang Romsev Market, and the registration for the new centre was completed successfully. As the new Chenla Technology Centre, the project will make it easier for businesses and clients to find and facilitate their service expansion.

Four Communes in Ta Khmau to Obtain Tax **Exemption on Properties Until 2023**

Four communes in Takhmau city of Kandal province will be exempted from property taxes until 2023. Those communes are Svay Rolum, Koh Anloung Chen, Sitbo, and Rakar Khpos communes divided from S'ang and Kandal Stueng districts of Kandal province. This tax exemption aims to provide relief for those commune residents who never experienced tax duty previously, according to a Prakas issued by the Ministry of Economics and Finance (MEF).

The main reason for this tax exemption is due to all the four communes previously being under the district administration, so no property taxes were imposed. However, now after these four communes are part of the Ta Khmau town administration, all property taxes must be paid. This was explained by Meas Soksensan, spokesman of MEF, via WhatsApp with Construction & Property Magazine.





THE IMPORTANCE OF FIRE SAFETY CERTIFICATES

s more and more buildings, both small and large, have mushroomed across Cambodia, having a sophisticated fire safety system is very important to minimise risk for all parties. Last year, the Ministry of Interior, in collaboration with the National Quality Inspection Centre for Fire Equipment (NICE), published the Fire Safety System-Building Design Code to promote fire safety for buildings in Cambodia.

Mr Bernard Mak, Director of Firemax Engineering Co., Ltd, a fire safety specialist in Cambodia said a fire safety certificate is both important and beneficial to help building owners and property management companies to keep themselves in check if their existing Fire Protection Systems are operational.

He said building owners and property/project managements of existing buildings and new projects can prepare their design drawings and other required documents to submit to the National Fire Prevention Centre.

To avoid project delays, penalties and problems obtaining fire insurance, Mr Mak said it is best to apply for the Fire Certificate as early as possible.

Mr Mak said that fire safety equipment can be classified into different categories and each must be installed correctly.

"Once the correct system is installed, the system also requires to be well maintained to ensure that it is fully operational under any fire circumstances."

Many new and existing buildings, according to Mr Mak, may have fire protection installed but some are ill maintained and not operational, which puts everyone at risk.

Mr Mak recommended designers, building owners, or contractors to look for a qualified company, which can provide design engineering standards that comply with the Cambodia Fire Safety Code and to use equipment certified by National Quality Inspection Centre for Fire Equipment (NICE) Cambodia or international certifications that NICE will recognise.



Local

Briefs

MEF Calls for Permit and License Applications by End of April

he Ministry of Economy and Finance (MEF) has called on all owners of lot development businesses to apply for their permits of lot development businesses and land licenses of lot developments before 30 April this year.

"MEF has mandated all owners of lot development business occupying land under 10,000 square metres to apply for their permit of lot development business at the Municipal-Provincial Department of Economy and Finance. Meanwhile, all owners of lot development businesses who own more than 10,000 square metres of land must apply for a license of lot development at the MEF," stated the MEF information letter of 8 April 2020,

In addition, the MEF or the Department will take action on those owners of lot development businesses who do not comply with this call and they will be fined in accordance with Prakas No. 089 SHV.PRK, dated 20 April 2020, on the management of immovable property development business.





Government Announces US\$2 Billion Liquidity Adjustment Package for Banking Sector

he government has announced a US\$2 billion liquidity adjustment package, with the central bank relaxing its reserve requirement for banks as a measure to address the economic impact effects from COVID-19.

The statement was made by Ms Chea Serey, Assistant Governor of the National Bank of Cambodia during an interview with CNBC where she explained the government's measures to address the economic impact of COVID-19.

The Assistant Governor posted on her Instagram the announcement of the US\$2 billion stimulus package and National Bank of Cambodia (NBC) easing liquidity for the banking sector. "With this US\$2 billion budget, we should be OK from now until the end of the year." she wrote.

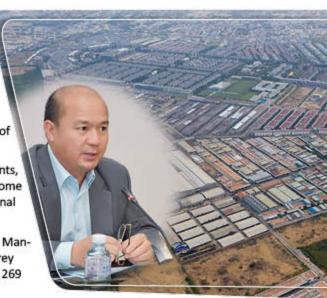
Cambodia Will Need 50.000 Houses Per Year

ambodia will need around 50,000 houses a year in order to supply the growing population, according to researchers' predictions.

"At present, we are responding to the housing supply for the private sector by constructing houses to fulfill the needs of the people," said H.E. Seng Lot, Ministry of Land Management spokesperson, at a press conference organised by the Royal Government Spokesperson Unit at the Office of the Council of Ministers on 16 March 2020.

The increasing rate of investment in housing, condos, boreys and apartments, might cause an unpredictable crisis later due to oversupply, according to some experts. This means that once the buyers have sufficiently met their personal demand, the oversupply of the houses will remain.

According to the 2019 Annual Performance Report of the Ministry of Land Management, Urban Planning and Construction, from 2000 to 2019, 249 5-storey buildings or higher were built, 5072 house projects, 54 borey projects, 25, 269 apartments, and 173 condo projects.





entral Banks around the world have been lowering their interest rates as one of the monetary policy responses to the economic slowdown caused by the COVID-19 pandemic. The Federal Reserve, or FED, of the United States, for instance, has recently cut the rate to almost 0%. The same applies to the Bank of England, the Reserve Bank of Australia, and Malaysia's Central Bank, who have cut their rate to 0.1%, 0.25%, and 2.5% respectively. The National Bank of Cambodia (NBC) similarly has been, so far, cutting its rates as well.

According to H.E. Chea Serey, Assistant Governor and Director General of Central Banking, National Bank of Cambodia, theoretically the objective of interest rate cut is to help stimulate economic growth. Given the low borrowing cost for financial institutions, it can encourage more borrowing and investing, which eventually increases financial and economic activities.

But, what does it mean to the real estate market or mortgage rate in particular? The interest rate cut does not have a direct influence or correlation with the mortgage rate. However, central banks' rate cuts can indirectly lower the mortgage rate. In most cases, if the interest rate goes down, the mortgage rate eventually go down as well, as the cost of borrowing of the financial institutions and the commercial banks is getting lower.

However, it takes times and does not always work so, as there are other factors involved. Though the cost of borrowing is cheaper for banks, it does not mean that those commercial banks will lend

to it general consumers at a lower rate. Demand and supply on the mortgage itself will play a significant role here given such circumstances. If mortgage applications are rising, the banks might increase their rates instead of lowering them.

As general consumers, in particular those who have or are planning to have a mortgage, what should we do? Are we benefiting from the rate cut?

According to Mike Brooks, a loan expert from Synergy One Lending, if one currently has a mortgage, check the type of the mortgage contract. If you are holding a fixed-rate mortgage, even though the interest rate cut lowers the mortgage rate in general, it won't apply to your case. However, what you can do is refinancing, or more simply replacing the existing loan with another loan under different terms. It would be best if you wait until the mortgage rate in the financial market drops before you consider refinancing from any lenders with the lowest rate in the market to pay off the current loan. However, if your mortgage is an adjustable-rate mortgage (ARM), you will automatically benefit as the interest rate will be adjusted based on the current rate in the market.

Besides, the lower interest rate can also give new home buyers more purchasing power. Though the mortgage rate, as mentioned above, is indirectly influenced by the central bank's rate cut, it will eventually drop in most cases. If the mortgage rate drops, new buyers who are planning requests for mortgages will enjoy the interest rates on their home loan.

Several local experts in Cambodia also echoed the aforementioned theories that such circumstance can give real estate buyers more negotiation power. According to Ms Grace Rachy Fong, CEO of Century 21 Cambodia, the market slowdown is the perfect time for those with extra capital to purchase an affordable property.

"This is the chance to acquire real estate at a good price. The negotiation process will be easier than normal. COVID-19 is a disease of fear, but I think it will be only a short-term challenge. Therefore, the opportunity goes for those who dare to invest now," said Ms Fong.

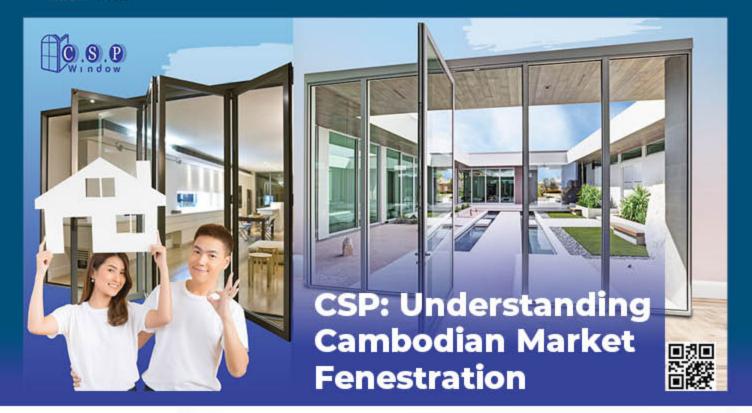
The Cambodian Valuers and Estate Agents Association (CVEA) President Mr Chrek Soknim also claims that investors with long-term vision can seize these opportunities.

"The property price in such circumstance seems to be stable. Thus, investors can easily acquire those properties for future profits. Thus, longterm investment is great potential," said Mr Chrek Soknim.

Besides lowering interest rates, the NBC has also recently urged financial institutions not to foreclose on mortgages, such as on clients' property, on those clients affected by the economic slowdown precipitated by COVID-19.

The NBC also has required banks and microfinance institutions to pay attention to customers whose financial flows are affected and allow them to restructure loan applications, if possible.

BY KEAM KONGLE



 hoosing the glass window, known as glazing or fenestration, that fits your house can be one of the most overwhelming tasks to do. There are countless types and brands of glasses and frames out there in the market to choose from. Which one should we choose, and where should we start?

Ms Jamie Heang, Vice Director of CSP Window, an expert with more than eight years' experience in Cambodia, shares with us the basic knowledge of fenestration, including how to choose the best types of frames and glass that make fit the most to each type of buildings.

Fenestration or glazing is the arrangement of windows in a building. The while process ranges from choosing frame types, window types, and glass types, to selecting after-installing services such as screening, security, furnishings, as well as motorisation.

According to CSP, there are several main types of frames in today's market, including timber, steel, aluminium, and U-PVC. However, the kind that fit Cambodia the most is aluminium and U-PVC framing since these two are durable and safe, given the humid and hot weather of Cambodia.

Meanwhile, the glass that CSP recommends are laminated and insulated glasses. Laminated glass refers to

two-layer glass that safely holds together when breaks. The main features of laminated glass are safety protection, sound isolation, and UV resistance. Meanwhile, insulated glass is double glazing glass that is separated by a vacuum or gas-filled space. Given these features, the insulated glass helps reduce heat coming through into the building.

Having the types of glass and frame in mind, the installing phase is also very important. One should select only specialised engineers to install the windows, both for safety and beauty standards. The specialised firm will also provide after-installing services such as screening, security, furnishings, as well as motorisation.

Given the necessary knowledge, one should always consult with experts or specialised firms before deciding to proceed with fenestration, as there are many other factors involved. Experts can help you analyse the characteristics of your building so that they can design framing and choose the glass for you.

In the Cambodia market today, most customers take fenestration for granted. However, according to CSP, windows are life. Windows help improve light and air circulation in each building, which results in better living condition. Therefore, designing and installing proper windows at the right place can make a house more liveable, sustainable, and efficient.

About CSP

CSP is an engineering company specialised in supplying and installing windows. The firm provides a wide range of high-quality products imported from Germany and China, such as U-PVC windows, mosquito nets, aluminium doors, and door motors.







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TIMELINES ON GOVERNMENT'S COVID-19 RESPONSES

"Immediately after the Coronavirus hit Cambodia, the Royal Government of Cambodia, under Prime Minister Hun Sen's bright leadership, responded to, prevented and addressed the impact of the virus outbreak with a high responsibility, far sighted vision, and deep concern for welfare for all the people of the country. These measures are being implemented in a timely manner to address the immediate challenges of both the health of the population, the search for ways to continue development, and the immediate response to the economic downturn in the real estate and construction sector, and tourism, the most challenging sectors."

Real Estate Measures to Reinforce the Economy: When the deadly virus began to attack the world, especially in China and other first-market economies, Cambodia was indirectly affected by the virus. The drastic decline of foreign investment inflows and tourist arrivals have had a detrimental effect on the real estate market in Cambodia.

GOV'T calls for property developers to join with the stamp duty tax exemption



Immediately, the government called on property developers to lower the cost of housing while property tax for property worth less than US\$70,000 will be exempted from tax duty for a year in 2020. This exemption shall also apply to condominiums. At the same time, the government has called on all property developers to lower their interest rates on home purchases.

Samdech Techo asks developers to delay real estate payment for labours



The COVID-19 pandemic has caused significant problems and negative impacts on the economy and the property sector. In response, Cambodian Prime Minister Samdech Hun Sen requested real estate companies to provide workers with compensation and delay payments (such as rent etc) as much as possible, especially for construction labourers and tourism sector staff.





PM postpones construction projects to fight against COVID-19



The suspension of development and construction projects planned for 2020 were suspended for the year by the Head of the Royal Government on the afternoon of 4 March 2020. The government also announced a moratorium on projects not yet opened. Of note, projects funded under Direct Foreign Investment or Cambodian budget contributions remain unaffected and will continue.

This project suspension is promptly made so that the This project suspension was promptly made so the government was able to mobilise resources to fight the spread of COVID-19. For this reason the national budget must be redirected from other sectors to support the health sector.



GOV'T Corona response is boosting 50% discount in tourism service

A five-star hotel in Siem Reap has announced a nearly A 5-star hotel in Siem Reap announced a discount of almost 50% from March to May 2020 in response to the impact of COVID-19 on tourism.

The discount came came after Siem Reap provincial authorities made a call in early March for all hotel owners in the Angkor territory to consider reducing room and catering service fees to attract more tourists. This took place prior to the government's ban on incoming international tourist arrivals.



Government approves The Great Duke Hotel as COVID-19 inpatient hospital



The Ministry of Health announced on 17 March that The Great Duke Hotel (previously the Intercontinental Hotel) had been assigned as an emergency hospital to treat COVID-19 patients.

The hotel was re-assigned as an emergency COVID-19 centre to prepare a safe and reliable space to effectively treat patients and prevent the further spread of the virus.

Government orders temporary closure of beer gardens to prevent spread of COVID-19

The Royal Government of Cambodia has ordered a temporary closure Beer Gardens throughout Cambodia, starting from March 25, 2020 until a further notice to prevent the epidemic. However, Samdech Techo has announced that the government has no plan to close down the markets, restaurants, cafes and shops as such.

So far, the government has warned and ordered a closedown of KTV and Cinemas in Cambodia and banned all large gatherings, including religious ceremonies and



Samdech Techo asks developers to delay real estate payment for labours

Speaking in the same tone, on March 30th, the PrimOn 30 March, the Prime Minister called on rental and commercial building businesses to lower or delay payments for their tenants whose businesses or employment were affected by the COVID-19 pandemic.

Samdech said, "Renters should lower or delay the rent payment for one or two months to retain tenants after the situation get back to normal. Then renters should take care their tenants as if one should take care the hen so that she can hatch more eggs in the future."











Poipet railway station selected as first stop for COVID-19 checks from Thailand

To prevent the spread of COVID-19, Poipet railway station was selected on 23 March as the first stop for medical check ups for more than 600 migrant labourers returning from Thailand.

Reportedly, 10 among the 600 migrant workers who had left Thailand through the Poipot international checkpoint were found to have abnormal health conditions, including

Poipet railway station was recently repaired with a budget of US\$96 million. US\$13 million was funded by ADB and more than US\$3 million from the national government budget, according to His Excellency Sun Chantol in December 2019.



By March 27, the provincial and municipal governments across the country had already selected their locality as a place to treat COVID-19 patients following Samdech's directive. The facilities include hotels and schools, as well as vocational training centres with more than 3,000 rooms, equipped with sufficient water and lighting system and beds available throughout the country for screening and treatment for people infected by COVID-19 for free of charge.



Government orders temporary closure of all casinos in Cambodia

Samdech Techo Hun Sen ordered the temporary closure of all casinos nationwide from 1 April, 2020 onward. All the casino will be free from monthly income tax from April 1st, 2020 onward until a further noticed, according to a statement by the Ministry of Economy and Finance on March 30th, 2020.

There are 165 casinos in operation employing 25,000 Cambodian workers, as reported by Mr Jiang Kexing, the head of the local branch of the Chinese Chamber of Commerce in Cambodia, in an interview with Southeas Asia Globe.

National Bank urges institutions not to foreclose on property during COVID-19 crisis



The National Bank of Cambodia requests relevant financial institutions not to foreclose on mortgages for those clients affected by COVID-19.

This request was made to ease the burden on borrowers facing major revenue decline and having difficulty making repayments. On 27 March, the National Bank of Cambodia issued a circular on 'Restructured Credit During the Impact of COVID-19' to stabilise and support economic activity.

The restructured credit only targets selected priority sectors such as tourism, garments (including employees), construction, transport and logistics.

Ministry of Education temporarily closes gym and fitness centres due to COVID-19



The Ministry of Education, Youth and Sport (MOEYS) announced on 04 April the temporary closure of all gym and fitness centres until the COVID-19 crisis ends. The suspension of Gym and Fitness business is to prevent and control the spread of COVID-19 in Cambodia, according to an announcement from the Ministry of Education, Youth

and Sports.

Pich Sok, a trainer at the Jouvance Fitness Center, told reporters that the closure of the gym is something they must do to prevent the virus as most equipment in the gym is metal.

Public gatherings, especially in entertainment places and gym centres where people physically contact each other, is a major driver for spreading the virus, according to a recent press release from Canada on nelsonstar.com.





World Bank provides US\$20 million to Cambodia in response to COVID-19

On 02 April 2020, the World Bank pledged US\$20 million to Cambodia from the International Development Agency (IDA) to build isolation and treatment centres in response to COVID-19.

The World Bank is currently implementing a US\$14 million fast-track package via a "Immediate Support for COVID-19 Country Response' initiative in developing countries to assist economic recovery.

Samdech Techo continues calling for private sector rental price reduction



On April 7, 2020, at a special Press Conference briefing on the current updating of Covid-19 in Cambodia at the Peace Palace, Samdech Techo Hun Sen had once again requested private sector to soften some rental payment conditions while the Covid 19 threat has not yet ended..

"... This time those sellers could make less profits; therefore, we should not charge the rental fee with full price. If they can not earn income, why do you need to ask them for payment? Hence, I would like to request please the private sector and private sector favor one another. " said Samdech.

Regarding payment installments in the real estate sector, Samdech Hun Sen emphasised that:

"Depreciating in real estates should be also the same. Creditor should not seize any debtor's property during this crisis. This shall also apply to all measures taken by banks to ensure that they favor one another; for instance, they should take measure such as delaying payment or repayment of interest and penalty exemption."





Government announces all workers and civil servants to work as normal during Khmer New Year



Samdech Techo Hun Sen announces all workers and civil servants to resume work as normal during Khmer New Year to prevent the spread of COVID-19.

The announcement was made on the basis that preventing widespread travel during the Khmer New Year was the safest option. If people travelled widely to their hometowns during the Khmer New Year, there would be a high-risk of COVID-19 spreading after the

Following the announcement, Mr Meas Proeksa, Administrative Manager of Ly Chhuong Construction Company, expressed his support for the government directive, saying, "This measure is an opportunity.... More seriously for those workers just returned from foreign countries as they are still under health monitoring to avoid being contagious in the community."

According to a report by the Ministry of Labor, there are about 10 million workers and civil servants in Cambodia by 2020 and approximately 200,000 of them are construction workers (Building and Wood Workers Trade Union Federation of Cambodia's data).

Government bans travel nationwide to prevent spread of COVID-19



On 9 April, Samdech Techo Hun Sen orders nationwide travel restrictions between districts and provinces throughout Cambodia between 9-16 April to prevent the spread of COVID-19.



Following the announcement, Mr Meas Proeksa, Administrative Manager of Ly Chhuong Construction Company, supported the measure to help guarantee workers' safety during the COVID-19 pandemic.



On 10 April 2020, the government revised the directive to permit district to district travel and to consider Phnom Penh and Kandal as one region to allow travel for work purposes.

MOEYS requests property owners to favour educational institutions facing financial issues during COVID-19 CLISIS



The Ministry of Education, Youth and Sport requested landowners to provide relief to educational institutions during the COVID-19 crisis after 113 private educational institutions claimed that their schools were being severely impacted by COVID-19 and were facing bankruptcy.

In an urgent meeting on 03 April 2020, members of the Cambodian Higher Education Association complained that they were not able to pay rent and staff salaries as a result of their schools being closed due to the enforced vacation directive of 16 March in response to COVID-19.

In response, MOEYS requested all property owners to reduce rent for some private educational institutions and for the national bank to intervene to help educational institution debtors by reducing interest rates for loans and delay terms of payment where possible.





យុទ្ធនាការសំខាន់ៗរបស់រាជរដ្ឋាភិបាល ឆ្លើយពបការរីករាលដាលជំងឺកូវីដ-១៩

ក្លាមៗក្រោយមេរោគក្លរ៉ូណាវាយលុកចូលប្រទេសកម្ពុជា រាជរដ្ឋាភិបាលកម្ពុជា ដែលមានសម្ដេចនាយករដ្ឋមន្ត្រី ហ៊ុន សែន ជាប្រមុខ បានចាត់វិធានការឆ្លើយតប ទប់ស្កាត់ និងដោះស្រាយបញ្ហាប៉ះពាល់អំពីការរីករាលដាលនៃមេរោគនេះ ដោយ ស្មារតីទទួលខុសត្រូវខ្ពស់ ទស្សនវិស័យមុតស្រួច និងទឹកចិត្តព្រួយបារម្ភអំពីសុខមាលភាពប្រជាពលរដ្ឋជនរួមជាតិ ទាំងអស់គ្នា។ វិធានការទាំងនោះ ត្រូវបានសម្រេចចេញអនុវត្តជាបន្តបន្ទាប់សំដៅដោះស្រាយបញ្ហាប្រឈមភ្លាមៗ ឱ្យបានទាន់ពេលវេលា ទាំងបញ្ហាសុខភាពប្រជាពលរដ្ឋ ការរិះរកមធ្យោបាយបន្តកិច្ចអភិវឌ្ឍន៍ដំណាលគ្នានឹងការ ឆ្លើយតបភ្លាមៗបញ្ហាសេដ្ឋកិច្ចដែលកំពុងធ្លាក់ចុះ ក្នុងនោះ វិស័យសំណង់ និងអចលនទ្រព្យ និង ទេសចរណ៍ ប្រឈមខ្លាំងជាងគេ។

វិធានការចំពោះវិស័យអចលនទ្រព្យ ដើម្បីពង្រឹងសេដ្ឋកិច្ច៖ ពេលដែលមេរោគដ៏កាចសាហាវនេះចាប់ផ្ដើមវាយប្រហារ ពិភពលោក ជាពិសេសនៅប្រទេសចិន និងប្រទេសដែលជាទីផ្សារសេដ្ឋកិច្ចដទៃទៀតរបស់ប្រទេសកម្ពុជា ដំបូងគេ កុម្ភុជាទទួលរងឥទ្ធិពលដោយប្រយោលពីមេរោគនេះ តាមរយៈការធ្លាក់ចុះលំហូរវិនិយោគដោយផ្ទាល់ពីបរទេស និង

ភ្ញៀវទៃសចរណ៍ ដែលនាំផលមិនល្អដល់ទីផ្សារអចលនទ្រព្យនៅកម្ពុជា។

រដ្ឋាភិបាលអំពាវនាវឱ្យអ្នកអភិវឌ្ឍន៍អចលនទ្រព្យចូលរួមបន្ថែមពី , លើការលើកលែងពន្យប្រថាប់ក្រា

ដោយមិនបង្អង់យូរ ភ្លាមៗនោះ រដ្ឋាភិបាលបានប្រកាសការលើក លែងពន្ធប្រថាប់គ្រាសម្រាប់អ្នកទិញអចលនទ្រព្យ នៅក្រោមតម្លៃ ៧ ម៉ឺនដុល្លារសហរដ្ឋអាមេរិក ដែលត្រូវបានលើកលែងពន្ធ ក្នុងរយៈពេល១ ឆ្នាំពេញនៅក្នុងឆ្នាំ ២០២០ ក្នុងនោះ ក៏រាប់បញ្ចូលទាំងខនដូផងដែរ។ ព្រម ជាមួយគ្នានោះ រដ្ឋាភិបាលក៏បានអំពាវនាវដល់អ្នកអភិវឌ្ឍន៍អចលនទ្រព្យនៅ ក្នុងស្រុកទាំងអស់ ធ្ងាតែបញ្ចុះតម្លៃការប្រាក់លើការទិញផ្ទុះបន្ថែមទៀត។



សម្ដេចផ្អាកគម្រោងសាងសង់នានា ដែលមិនទាន់បើក ការដ្ឋាន ដើម្បីយកកម្លាំងទប់ទល់នឹងក្បូរណា

គម្រោងអភិវឌ្ឍ និងការដ្ឋានកំពុងដំណើរការសាងសង់សម្រាប់ឆ្នាំ ២០២០ ត្រូវ បានប្រមុខរាជរដ្ឋាភិបាលប្រកាសឱ្យផ្អាកដំណើរការក្នុងកំឡុងពេលពេញមួយ ឆ្នាំ កាលពីរសៀលថ្ងៃទី៤ មីនា ឆ្នាំ២០២០។ ទោះយ៉ាងណាក្ដី រាជរដ្ឋាភិបាល ប្រកាសផ្អាកពែគម្រោងណាដែលមិនទាន់បានបើកដំណើរការសាងសង់នៅ ឡើយប៉ុណ្ណោះ។ ដោយឡែក គម្រោងដែលស្ថិតក្រោមគម្រោងហិរញ្ញប្បទាន ពីបរទេស ឬមានថវិកាបជិភាគរបស់កម្ពុជា នៅបន្ដដដែល។ ការប្រកាស ផ្អាកគម្រោងសាងសង់ដូចនេះ ធ្វើឡើងដើម្បីយកកម្លាំងទប់ទល់នឹងការមក ដល់នៃមេរោគកូរ៉ូណា។ ក្នុងសុន្ទរកថាដែលបង្ហាញអំពីការប្ដេញចិត្តចំពោះ យុទ្ធនាការរបស់កម្មជាទល់នឹងជីវិសនេះ សម្ដេចបានសង្កត់ធ្ងន់ថា កិច្ចការ



របស់កម្ពុជានៅពេលនេះ គឺការប្រយុទ្ធប្រឆាំងនៃការរីករាលដាលនៃ វីរ៉ុស ក្លូំណាថ្មី ឬ Covid-19។ ដូច្នេះ ត្រូវធ្វើការកាត់កងគ្នាជីវិស័យផ្សេងៗមក ជួយទ្រទ្រង់វិស័យសុខាភិបាលជាមុនសិន-។

ប្រមុខរាជរដ្ឋាភិបាល ស្នើក្រុមហ៊ុនអចលនទ្រព្យ ជួយពន្យារ ពេលបង់ថ្លៃទិញផ្ទះដល់កម្មករ

ដោយមើលឃើញពីផលប៉ះពាល់ខ្លាំងលើវិស័យសេដ្ឋកិច្ច និង អចលនទ្រព្យ។ សម្ដេចតេជោ ហ៊ុន សែន នាយករដ្ឋមន្ត្រីកម្ពុជាបានស្នើដល់ ក្រុមហ៊ុនអចលនទ្រព្យ ខាងលំនៅឋាន ជួយអនុគ្រោះដល់កម្មករ ដោយបន្ទុវ បន្ថយលក្ខខណ្ឌ និងពន្យារពេលក្នុងការបង់ប្រាក់ទៅតាមលទ្ធភាពដែលអាច ធ្វើទៅបាន។ ដោយផ្ដោតសំខាន់លើអតិថិជនដែលកំពុងប្រឈមនឹងការព្យូវ ការងារជាពិសេសកម្មករ-កម្មការិនីនិងអ្នកបម្រើការងារនៅតាមផ្ទះសំណាក់ និងសណាគារ។



វិធានការធ្វើយតបក្ស៉ូណារបស់រដ្ឋាភិបាលកម្ពុជាជំរុញការបញ្ចុះ តម្លៃ ៥០% ក្នុងសេវាកម្មទេសចរណ៍

ស្របតាមវិធានការរបស់ប្រមុខរាជរដ្ឋាភិបាល និងការអំពាវនាវ ពីសំណាក់ក្រសួងស្ថាប័នពាក់ព័ន្ធ សណ្ឋាគារលំដាប់ផ្កាយ ៥ នៅ ខេត្តសៀមរាប បានប្រកាសបញ្ហុះតម្លៃសៅកម្មរបស់ខ្លួនជិត ៥០% សម្រាប់ ភ្ញៀវទេសចរជាតិ ដែលនឹងចាប់អនុវត្តចាប់ពីខែ មីនា រហូតដល់ ខែឧសភា ២០២០។

ការប្រកាសនេះ ធ្វើឡើងក្រោយពេលដែលអាជ្ញាធរខេត្តសៀមរាបបានអំ-ពាវនាវកាលពីដើមខែមីនា ឆ្នាំ២០២០ ដល់ម្ចាស់សណ្ឋាគារ ផ្ទះសំណាក់ ទាំងអស់ក្នុងទឹកដីអង្គរមួយនេះជួយគ្នាសម្រួល ដោយការបញ្ចុះតម្លៃសៅ-កម្មស្នាក់នៅ ម្ហូបអាហារ ដើម្បីធ្វើឱ្យមានការទាក់ទាញក្បៀវទេសចរណ៍ មកទស្សនាតំបន់អង្គរ កាលពីកំឡុងពេលមុនប្រកាសបិទការធ្វើដំណើរទូទាំង ប្រទេស។

រាជវដ្ឋាភិបាលសម្រេចយកសណ្ឋាគារ The Great Duke ធ្វើជាមនីរពេទ្យថែទាំអ្នកជំងឺ COVID-19

សណ្ឋាគារ The Great Duke (អតីឥសណ្ឋាគារលំដាប់ផ្កាយ ៥ អ៊ិនធើខន) បានត្រៀមក្លាយជាមន្ទីរពេទ្យពិនិត្យ និងព្យាបាលជំងឺកូវីត១៩ ជាវិធានការអនុវត្តបន្ទាប់មួយថ្មីទៀត តាមសេចក្តីប្រកាសរបស់ក្រសួងសុខា ភិបាលនៅព្រឹកថ្ងៃទី១៧ ខែមីនា ឆ្នាំ២០២០។

ការរៀបចំឱ្យមាំនមន្ទីរពេទ្យសម្រាប់ការព្យាបាលតែជំងឺឆ្លងថ្មីមួយនេះ ក្នុង គោលបំណងបង្ការការឆ្លងជាយថាហេតុ ព្រមទាំងធ្វើយ៉ាងណាឱ្យមានការ ការពារ និងព្យាបាលយ៉ាងមានប្រសិទ្ធភាព។



ស្ថានីយថេភ្លើងក្រុងប៉ោយប៉ែត គឺជាទីសំចតទី១ក្នុងការ , ត្រួតពិនិត្យរកវីរុសកូវីដ១៩

ស្ថានីយរថភ្លើងក្រុងប៉ោយប៉ែត ត្រូវបានជ្រើសរើសជាមណ្ឌល ត្រូតពិនិត្យសុខភាពទីមួយជូនបងប្អូនពលករដែលទើបវិលត្រឡប់ មកពីប្រទេសថៃចំនួនជាង ៦០០នាក់ កាលពីថ្ងៃទី២៣ ខែមីនា ដោយសារ តែអាជ្ញាធរ និងក្រុមគ្រូពេទ្យពិនិត្យរកឃើញភាពមិនប្រក្រពីលើចំនួន ១០នាក់ ដែលមានអាការៈក្ដៅខ្លួន។



ស្ថានីយថេវើ្លឹងក្រុងប៉ោយប៉ែតនេះ ត្រូវបានជុសជុលឡើងវិញក្រោមគម្រោង អភិវឌ្ឍន៍ក្នុងទឹកប្រាក់៩៦លានដុល្លារអាមេរិក។ក្នុងនោះថវិការបស់ធនាគារ អភិវឌ្ឍន៍អាស៊ី (ADB) ប្រមាណ ១៣លានដុល្លារ និងថវិកាបជិភាគរបស់ រដ្ឋាភិបាលកម្ពុជាជាង ៤៣លានដុល្លារ អាមេរិក។



រហូតមកដល់ថ្ងៃទី ២៧ ខែមីនា រដ្ឋបាលខេត្តក្រុងទូទាំងប្រទេសកម្ពុជា បានជ្រើសរើសយកទីតាំងតាមមូលដ្ឋានរបស់ខ្លួន ធ្វើជាកន្លែងព្យាបាលអ្នកជំងឺ កូវីដ១៩ តបបញ្ជារបស់សម្ដេចតេជោបានរួចស្រេចបាច់។ ទីតាំងទាំងនោះ រួមមាន សណ្ឋាគារ និងសាលារៀន ព្រមទាំងមជ្ឈមណ្ឌលបណ្ដុះបណ្ដាល វិជ្ជាជីវៈមួយចំនួនដែលមានបំពាក់ប្រព័ន្ធទឹកភ្លើង និងមានគ្រែរៀបចំរួចស្រេច ហើយជាង ៣ពាន់បន្ទប់ នៅទូទាំងប្រទេស សម្រាប់ពិនិត្យ និងព្យាបាលជូន បងប្អូនប្រជាពលរដ្ឋដែលបានឆ្លងជំងឺកូវីដ១៩ ដោយឥតគិតថ្លៃ។

រាជរដ្ឋាភិបាលកម្ពុជា សម្រេចឱ្យបិទបៀរកាឌិននៅទូទាំង ប្រទេសកម្ពុជាដើម្បីទប់ស្កាត់ជំងឺកូវីដ ១៩

ដោយឃើញស្ថានការណ៍រីកសាយការឆ្លងអាចនឹងធ្ងន់ធ្ងររាជរដ្ឋាភិ-បាលកម្ពុជាបានសម្រេចឱ្យបិទបៀរកាឌិននៅទូទាំងប្រទេសកម្ពុជាជាបណ្ដោះ អាសន្ន ចាប់ពីថ្ងៃទី២៥ ខែមីនា ឆ្នាំ២០២០ តទៅ រហូតដល់មានការសម្រេច ជាថ្មី លើកលែងទីផ្សារភាជនីយដ្ឋាន ហាងការហ្វ និងកន្លែងលក់ដូរផ្សេងៗ វិញ។ វិធានការនេះ ជាចំណាត់ការបន្ថែមទៅលើវិធានការមួយចំនួន ក្នុងនោះ រាជរដ្ឋាភិបាលបានអនុវត្តវិស្សមកាលមុនកាលកំណត់ ការប្រកាសបិទ KTV និងរោងភាពយន្តបណ្ដោះអាសន្ន ព្រមទាំងការហាមប្រាមមិនឲ្យជួបជុំគ្នា ទ្រង់ទ្រាយធំគ្រប់បែបយ៉ាង រាប់ទាំងពិធីសាសនា និងការប្រគំពន្ត្រីជាដើម។

> ្ត ធនាគារជាតិឱ្យស្ថាប័នហិរញ្ញវត្ថុទាំងអស់កុំរឹបអូសទ្រព្យសម្ប ្ពីត្រូកូនបំណុលក្នុងកុំឡុងពេលរងវិបត្តិកូរ៉ូណា

ធនាគារជាតិកម្ពុជាអំពាវនាវដល់គ្រឹះស្ថានធនាគារ និងមីក្រុ
ហិរញ្ញវត្ថុ ជៀសវាសការរឹបអូសទ្រព្យសម្បត្តិអតិថិជន (កូន
បំណុល)។បន្ថែមពីលើនេះ ក៏មានការអំពាវនាវកុំឱ្យមានការរឹបអូសទ្រព្យបញ្ចាំ
ដូចជា ផ្ទះសំបែងរបស់អតិថិជន ដើម្បីសម្រាលបន្ទុកដល់អ្នកខ្វីប្រាក់ដែល
កំពុងប្រឈមនឹងការធ្លាក់ចុះនៃប្រាក់ចំណូលចម្បង និងមានការលំបាកក្នុង
ការទូទាត់សង។



ការអំពាវនាវនេះ ធ្វើឡើងក្រោយពេលដែលធនាគារជាតិ បានចេញនូវ សារាចរណែនាំ កាលពីថ្ងៃទី ២៤ មីនា ២០២០ ស្តីពី "ឥណទានរៀបចំឡើង វិញ ក្នុងអំឡុងពេលរងផលប៉ះពាល់ពីការរីករាលដាលរបស់វីរុសកូវី៥១៩"។ ការរៀបចំឥណទានឡើងវិញនេះ ធ្វើឡើងជាពិសេសសម្រាប់ពៃវិស័យអាទិ-ភាពមួយចំនួនមានដូចជា៖វិស័យទេសចរណ៍វិស័យកាត់ដេរវិស័យសំណង់ វិស័យការដឹកជញ្ជូននិងវិស័យភស្តុភារក្នុងគោលបំណងរក្សាស្ថិរភាពហិរញ្ញ វត្ថុ និងគាំទ្រសកម្មភាពសេដ្ឋកិច្ច។

រដ្ឋាភិបាលបញ្ជាឲ្យបិទកាស៊ីណូជាបណ្ដោះអាសន្ននៅទូទាំង ប្រទេសកម្ពុជា

^{9-19ស}្ត្រី សម្តេចតេជោ ហ៊ុន សែន បញ្ហាឲ្យបិទកាស៊ីណូជាបណ្តោះ
អាសន្ននៅទូទាំងប្រទេស ចាប់ពីថ្ងៃ០១ ខែមេសា ឆ្នាំ២០២០។
ដំណាលគ្នានេះដែរ ក្រសួងសេដ្ឋកិច្ច និងហិរញ្ញវត្ថុ បានចេញសេចក្តីជូនដំណឹង
ដល់ម្ខាស់កាស៊ីណូក្នុងប្រទេសកម្ពុជាទាំងអស់ថា ក្រសួងនឹងធ្វើការលើក
លែងពន្ធលើប្រាក់ចំណូលប្រចាំខែដល់កាស៊ីណូចាប់ពីថ្ងៃទី ០១ ខែមេសា
ឆ្នាំ២០២០រហូតដល់ថ្ងៃអនុញ្ញាតបើកឲ្យដំណើរការអាជីវកម្មធម្មតាវិញ។ គួរ
បញ្ជាក់ផងដែរថា អាជីវកម្មកាស៊ីណូទូទាំងប្រទេសកម្ពុជាមានចំនួន ១៦៥
កន្លែងដែលផ្តល់ការងារដល់កម្មការខ្មែរ ២៥.០០០នាក់។ នេះបើយោងតាម
កិច្ចសម្ភាសន៍របស់សារព័ត៌មាន Southeast Asia Globe ជាមួយលោក
Jiang Kexing ប្រធានសាខាក្នុងស្រុកនៃសភាពាណិជ្ជកម្មចិននៅកម្ពុជា។



ធនាគារពិភពលោកផ្តល់ឥណទាន ២០លានដុល្លារ ដល់ កម្ពុជាសម្រាប់សកម្មភាពទប់ស្កាត់ជំងឺកូវីជ ១៩

ធនាគារពិភពលោក បានអនុម័តលើឥណទានទឹកប្រាក់ ២០លាន ដុល្លារ របស់សមាគមអភិវឌ្ឍន៍អន្តរជាតិ (IDA) ដើម្បីឆ្លើយតបជាបន្ទាន់ទៅនឹង ជំងឺកូវីដ-១៩នៅក្នុងប្រទេសកម្ពុជា តាមរយៈការសាងសង់មណ្ឌលដាក់អ្នក ជំងឺឱ្យនៅជាច់ដោយឡែក និងព្យាបាលអ្នកជំងឺ ព្រមទាំងផ្គត់ផ្គង់គ្រឿងបរិក្ខារ ពេទ្យនានាដែលចាំបាច់។ នេះបើយោងតាមការចុះផ្សាយរបស់ធនាគារពិភព លោកកាលពីថ្ងៃទី ០២ ខែមេសា ឆ្នាំ២០២០។

គូរបញ្ជាក់ផងដែរថា ធនាគារពិភពលោកកំពុងតែអនុវត្តកម្មវិធីកញ្ចប់ហិរញ្ញ វត្ថុចំនួន ១៤ប៊ីលានដុល្លារអាមេរិក តាមយន្តការបញ្ចេញរហ័ស សម្រាប់ពង្រឹង ការឆ្លើបតបទៅនឹងការរាតត្បាតរបស់កូវីដ១៩ នៅតាមប្រទេសកំពុងអភិវឌ្ឍ ដើម្បីជួយធ្វើយ៉ាងណាឲ្យសេដ្ឋកិច្ចរបស់ប្រទេសទាំងនោះ ឆាប់បានងើប ឡើងវិញ ក្នុងនោះមានទាំងប្រទេសកម្ពុជាផងដែរ។



ក្រសួងអប់រំ ឱ្យអាជីវកម្មក្លឹបហាត់ប្រាណនៅទូទាំងប្រទេស បិទជាលោះអាសន្ន ដោយសារក្សីដ១៩

អាជីវកម្មក្លឹបហាត់ប្រាណនៅទូទាំងប្រទេស ត្រូវបានផ្អាកជាបណ្ដោះ អាសន្ន រហូតដល់ស្ថានភាពនៃការរាតត្បាតនៃជំងឺកូវីដ១៩ ត្រូវបានបញ្ចប់។ ការសម្រេចបិទក្លឹបហាត់ប្រាណនេះ ដើម្បីកាត់បន្ថយការប្រមូលផ្ដុំមនុស្ស នៅតាមកន្លែងហាត់ប្រាណ ដែលអាចជាកត្តាជំរុញ និងបង្កើនការរីករាល ដាលយ៉ាងឆាប់រហ័ស នៃមេរោគកូវីដ១៩។

សម្ដេចតេជោ អំពាវនាវសុំស្ថាបឺនឯកជនបន្ដយោគយល់ក្នុង ការបញ្ចុះថ្លៃការជួលទីតាំង

នាថ្ងៃទី៧ ខែមេសា ២០២០ ក្នុងសន្និសីទព័ត៌មានពិសេស មួយពាក់ព័ន្ធបច្ចុប្បន្នភាពនៃជំងឺកូវីដ១៩ នៅកម្ពុជានៅវិមាន សន្តិភាព សម្ដេចតេជោ ហ៊ុន សែន នាយករដ្ឋមន្ត្រីនៃប្រទេសកម្ពុជា ប្រកាសអំពាវនាវសុំការបន្តយោគយល់ពីវិស័យឯកជន ក្នុងការបញ្ជុះថ្លៃ ការជួលទីតាំង ក្នុងគ្រាដែលវិបត្តិជំងឺកូវីដ១៩ នៅមិនទាន់ផុតរលត់នៅ ឡើយនេះ។



-...ពេលវេលានេះលក់អត់ដាច់ ទៅយកថ្លៃអគារពេញមិនបានទេ ត្រូវបញ្ចុះ ថ្លៃនៅក្នុងពេលហ្នឹងបើអ្នករកស៊ីរកមិនបាន...ទៅរកលុយពីគ្នាធ្វើអ៊ីត្រូវយោគ យល់ត្រង់ហ្នឹង ឯកជន និងឯកជន។ ប្រសាសន៍សម្ដេច។ សម្ដេចតេជោ ហ៊ុនសែនបន្តនិងសង្កត់ធ្ងន់ដដែលត្រង់បញ្ហាបង់រំលោះទៅលើវិស័យអចលន ទ្រព្យថា -...បង់រំលោះក៏ដូចគ្នាមិនគួរឱ្យមានការរឹបអូសផ្ទះ និងដីក្នុងអំឡុង ពេលមានជំងឺកូវីដ។ វិធានការខាងផ្នែកធនាគារក៏ដូចគ្នា ត្រូវបង្ហាញពីការ យោគយល់ ឧទាហរណ៍ពន្យារការសង ឬ ការសងអាត្រាការប្រាក់... មិនជាក ពិន័យ។

រដ្ឋាភិបាលប្រកាសឲ្យស្ថាប័នរដ្ឋ និង ឯកជនបន្តការងារ ធម្មតាក្នុងពិធីចូលឆ្នាំខ្មែរ

សម្ដេចតេជោ ហ៊ុន សែន ប្រកាសផ្អាកពិធីបុណ្យចូលឆ្នាំខ្មែរ និង តម្រូវឲ្យស្ថាប័នរដ្ឋ និងឯកជនបន្តធ្វើការងារធម្មតា ដើម្បីចូលរួមទប់ស្កាត់ការ រាតត្បាតជំងឺកូវីដ១៩នៅកម្ពុជាក្នុងឱកាសពិធីបុណ្យចូលឆ្នាំខ្មែរដោយហេតុ ផលថា កន្លែងដែលមានសុវត្ថិភាពបំផុតនៅពេលនេះ នៅតាមរោងចក្រ នៅ តាមក្រុមហ៊ុននៅតាមស្ថាប័នគឺជាជំងឺសសុវត្ថិភាពជាងការអនុញ្ញាតឱ្យមាន ការជួបជុំក្នុងពិធីផេរងៗ។

០៤-មេស

ស្រប់តាំមអនុសាសន៍របស់សម្ដេច លោក មាស ព្រឹក្សា នាយករដ្ឋបាលនៃ ក្រុមហ៊ុន លី ឈួង សំណង់ បានគាំទ្រចំពោះវិធានការរបស់រដ្ឋាភិបាលនេះ ដោយលោកបានបញ្ជាក់ថា នេះជាវិធានការមួយដ៏ចាំបាច់បំផុតសម្រាប់កាត់ បន្ថយការជួបជុំគ្នា ដើម្បីទប់ស្កាត់ការរីករាលដាលនៃជំងឺកូវីដ១៩ ដែលក្នុង ឱកាសនេះ កម្មករភាគច្រើន ជាពិសេសកម្មករសំណង់ ដែលធ្វើការស៊ីឈ្នល់ ប្រចាំថ្ងៃ នឹងមានការឈប់សម្រាកច្រើនដើម្បីជួបជុំគ្នាចូលឆ្នាំខ្មែរខាងមុខ ។

គូរបញ្ជាក់ផងដែរថា ពលរដ្ឋខ្មែរធ្វើការនៅប្រទេសថៃជាង ៤ម៉ឺននាក់ បាន ត្រឡប់មកកាន់ប្រទេសកម្ពុជាវិញ មុនពេលកម្ពុជា-ថៃ បានសម្រេចបិទព្រំដែន។ យោងតាមរបាយការណ៍ របស់ក្រសួងការងារ និយោជិតសរុបទាំងក្នុងវិស័យរដ្ឋ និង ឯកជនដែលបម្រើការងារនៅកម្ពុជាមានប្រមាណ ១០លាននាក់ក្នុង ឆ្នាំ២០២០។ ចំណែកឯកម្មករបម្រើការងារក្នុងវិស័យសំណង់នៅកម្ពុជាមានប្រមាណ២០០ ពាន់នាក់ (ទិន្នន័យសហព័ន្ធសហជីពកម្មករសំណង់ និងព្រៃឈើកម្ពុជា)។

សម្ដេចតេជោ ហ៊ុន សែន បញ្ជាបិទការធ្វើដំណើរពីឆ្លងពីខេត្តមួយ 。 ទៅខេត្តមួយ ដើម្បីទប់ស្អាតជំងឺកូវី១៩

សម្ដេចតេជោ ហ៊ុន សែន បានចេញបទបញ្ជាហាមឃាត់ការធ្វើ ដំណើរក្នុងប្រទេសពីរាជធានីភ្នំពេញ ទៅកាន់បណ្ដាខេត្ត ឬការធ្វើដំណើរ ពីខេត្តមួយទៅខេត្តមួយទៀតរយៈពេល ០៧ថ្ងៃ គិតចាប់ពីយប់ថ្ងៃទី ៩-១៦ ខែ មេសា ឆ្នាំ២០២០។

លោក មាស ព្រឹក្សា នាយករដ្ឋបាលនៃក្រុមហ៊ុនសំណង់ លី ឈូង ជាថ្មីម្តង ទៀតបានគាំទ្រចំពោះវិធានការរបស់រដ្ឋាភិបាលនេះ ក្នុងន័យព្រួយបារម្ភពី សុវត្ថិភាពដល់បងប្អូនប្រជាពលរដ្ឋ កម្មករ កម្មការិនីរោងចក្រ និងសំណង់ ព្រមទាំងទប់ស្កាត់ការរីករាលដាលនៃជំងឺឆ្លង Covid-19 ដែលកំពុងតែ ប្រឈមនៅពេលបច្ចុប្បន្ននេះ។



នៅថ្ងៃបន្ទាប់ ថ្ងៃទី ១០ ខែមេសា រដ្ឋាភិបាលបានចេញសេចក្តីសម្រេចដែល បានបញ្ជាក់ច្បាស់ថា មិនមានការហាមឃាត់ការធ្វើដំណើរឆ្លងកាត់ពីស្រុក មួយទៅស្រុកមួយទៀត នៅក្នុងខេត្តតែមួយទេ ហើយភូមិសាស្ត្ររាជធានី ភ្នំពេញ និងខេត្តកណ្តាល ត្រូវចាត់ទុកជាតំបន់រួមតែមួយ។

សូមបញ្ជាក់ថា បានចេញសេចក្ដីសម្រេចនេះ ជាការកែសម្រួលទៅនឹង បទបញ្ជាលេខ ០២ ប.ប ដែលបានដាក់ចេញកាលពីយប់ថ្ងៃទី៩ ខែមេសា ឆ្នាំ២០២០ ហាមឃាត់ការធ្វើដំណើរក្នុងប្រទេសពីរាជធានីភ្នំពេញទៅកាន់ បណ្ដាខេត្ត ឬការធ្វើដំណើរពីខេត្តមួយ ទៅខេត្តមួយទៀត ក្នុងគោលដៅទប់ សាត់ការរីការបដាលជំងឺកូវីដ។

ក្រសួងអប់រំ ស្នើសុំឱ្យម្ចាស់ទីតាំងដី និងធនាគារជួយសម្រួល ដល់គ្រឹះស្ថានសិក្សា ដែលរងផលប៉ះពាល់ពីបញ្ហាកូវីដ

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AsiaPropertyAwards.com



5th Annual PropertyGuru Cambodia Property Awards postpones presentation ceremony and gala night

CELEBRATION OF REAL ESTATE EXCELLENCE IN CAMBODIA DELAYED AS THE NATION ADJUSTS TO GLOBAL CORONAVIRUS CRISIS

- Cambodia's most prestigious gala event for the property sector moved to Friday, 10 July 2020 at the Sofitel Phnom Penh Phokeethra
- · Standard precautionary health measures to be observed on gala night

PHNOM PENH, Cambodia -- 24 March 2020

The organisers of the PropertyGuru Cambodia Property Awards have announced today that the black-tie gala dinner and award ceremony, originally set for 5 June 2020, will be held on a later date, given prevailing concerns over the spread of the novel coronavirus disease (COVID-19).

For precautionary purposes, the 5th Annual Property Cambodia Property Awards will be now held on Friday, 10 July 2020. The exclusive gala event is still due to take place at the Sofitel Phnom Penh Phokeethra, which will be implementing preventative health measures in the interest of quests, organisers and staff.

Entry submissions are still accepted until 8 May 2020, and existing entries will be judged as normal based on the established criteria.

Key dates for the 2020 edition are:

8 May 2020 - Entries Close 18-29 May 2020 - Site Inspections 1 June 2020 - Final Judging 10 July 2020 - Gala Dinner and Awards Ceremony in Phnom Penh, Cambodia 20 November 2020 - Grand Final Gala Dinner & Ceremony in Bangkok, Thailand

The organisers of the PropertyGuru Cambodia Property Awards have made the responsible decision of moving forward with the celebration when authorities obtain a clearer picture of the health issue.

Jules Kay, Director of the PropertyGuru Asia Property Awards, said: "The safety of our guests remains a top priority, and if necessary, additional health measures may be introduced going forward."



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Gala Dinner & Awards:

10 July 2020 Sofitel Phnom Penh Phokeethra For enquiries, contact +66 81 426 8714 champ@propertyguru.com

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Successful Strategies for Real Estate Developers in This Slow Market





44

In the future, successful developments will be those located near shopping malls and schools, where these developments will be able to achieve higher level of sales.

side from the aggressive discounts available in the market, ongoing with the oversupply of condominium units, real estate developers are being urged to come up with new strategies to hit or keep up their sales targets, as sales have remained flat for most condominium developments, with the price collapse most noticeable in Sihanoukville.

Affordability has become one of the determining success factors for condominium developments. The market is experiencing a buyer's market, therefore making developments in prime locations more affordable one of the strategies developers can apply to expand their buyer base, or downgrade and relaunch their existing developments with a lower asking price than originally planned. Amid slow market conditions, reducing pric-

es and solely relying on sales alone might not be enough to generate recurring income. In this situation, developers can rent out unsold units in completed developments; this will boost the overall liveliness of their projects and eventually increase the profitability of the development. On the other hand, any unnecessary overhead costs can be cut down in order to increase the overall level of profitability.

In the future, successful developments will be those located near shopping malls and schools, where these developments will be able to achieve higher level of sales, since buvers in these developments are predominantly end-users, or buy-torent investors who saw a clear rental demand from the expatriates and their families in the area. Developers can also turn their focus to newly-developed residential areas - for example Sen Sok in Phnom Penh has been seeing more retail developments to serve upcoming residential developments in the area. Residential developments launched in this area within kilometres from Aeon Sen Sok City. Global House or the upcoming Chip Mong Sen Sok Mall are easily sold out, or able to achieve a high sales performance despite last year's slow market

Looking at the successful developments, it is evident that affordable pricing in attractive locations with clear characteristics are factors contributing to achieving sales targets. Developers who are able to sell in this slow market are mostly responsive to changes and will most likely be those fast enough to adapt to today's competitive market. In addition, developers must be more thoughtful with their product design, and focus on undersupplied locations with opportunities for growth, adjust with the changing market in terms of sales strategies and promotions in order to satisfy the market demand.

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CAMBODIA'S REAL ESTATE MARKET DURING THE COVID-19 PANDEMIC: AN OVERVIEW AND FUTURE PROJECTIONS

BY KEAM KONE

he real estate market in Cambodia was robust at the beginning of 2020. According to data from the Ministry of Land Management, Urban Planning and Construction, a total of 728 projects with an estimated value of US\$2 billion were approved for the first two months of 2020. This number indicates a growth of 47% compared to the same period in 2019. However, everything changed when the unexpected outbreak of the COVID-19 pandemic hit markets hard worldwide, including in Cambodia.

The latest World Economic Outlook by the IMF predicted global growth in 2020 to fall to 3%, which is the worst economic downturn since the Great Depression in the 1930s and even worse than the 2008 financial crisis. Given this impact, the World Bank and Asian Development Bank (ADB) have also downgraded Cambodia's economic growth to only approximately 2.5% for 2020. This undoubtedly will strongly impact the real estate market across the kingdom.

According to the most recent Cambodia report by renowned international real estate agency CBRE, the real estate market in Phnom Penh has slowed down considerably since March 2020. Though the impact appears to be at an early stage in Q1, the situation is predicted to deteriorate from Q2 onward. Meanwhile, any rebound is expected by the end of 2020 or early 2021 with the hope that the virus will be fully contained.

The report also states that in Q1, retail is the most affected sector with quoted rental rates falling by 9.2% for community malls, as the people began to stay home in order to mitigate the threat

posed by the virus. Meanwhile, other market segments, including residential and office, seems to experience only slight downward movement.

"This is something that could never have been predicted. We are unable to say exactly how things will play out. There are a lot of variables that are unprecedented. We will continue to work hard to keep informing our clients as to market conditions in a timely manner" said James Hodge, Director of CBRE Cambodia.

The report also provides a detailed market overview of different sectors as follows:

OF INVESTMENT VALUE

FROM JAN - FEB 2020

PROJECTS APPROVED FROM JAN - FEB 2020

Condominium

The condominium supply in Q1 2020 saw 15.8 % growth q-og, contributed by the completion of five projects or equal to 2,843 new units. This brought up the total supply to 20,851 units. 53.5% of this new supply is the high-end segment, 35.7% is the mid-range, and 10.8% is the affordable segment. Daun Penh district received the largest overall share of newly completed supply at 43.5%.

There was also a total of 8 newly launched projects, adding 4,521 units to the supply pipeline. Most new launches were

CONSTRUCTION INVESTMENT OVERVIEW



Source: Ministry of Land Management, Urban Planning and Construction

located in secondary districts. Meanwhile, Sen Sok remains the leading district with a share of 48.1%.

The sale price of mid-range and high-end condo saw a drop of 1.4% and 0.5% respectively. Surprisingly, the affordable segment instead rose by 0.3% or equal to US\$1,549 per square meter. Meanwhile, the rental price sees only a very slight drop of 0.4% for high-end and 0.6% for the mid-end segment, or equal to US\$14.2/sqm and US\$11.8/sqm, respectively.

Landed property (Borey)

In Q1 2020, there were three projects completed in Meanchey and Chbar Ampove District, which brought the total projects numbers in each district to 25 and 24, respectively. Nevertheless, Sen Sok district remains the leading district of landed property supply, while Por Sen Chey district is showing increasing potential as an investment location.

Amid the concern over the COVID-19 outbreak, in Q1 2020, local developers remain confident in investing into this segment, seen by 5 newly launched projects by three main developers including Borey Peng Huoth Group, Chip Mong Land, and Borey Chea Ry.

Compared to Q3 2019, the quoting price in Q1 across five subsectors of landed property including villa, twin-villa, shophouse, link house, and flat rose in between 2.1% to 4.8%. CBRE Cambodia also predicts that sale prices will remain robust during the next six months, driven by their local status as a 'safe-haven' for capital.

However, CBRE also claims the market could start seeing price corrections caused by household cashflow distress and likely to be contained to the secondary market, at least initially.

Office

There were no new completions or launches of centrally-owned Phnom Penh offices during the first quarter of 2020. However, CBRE forecasts to see a net increase of stock of over 89,000 sqm, the majority of which will be Grade B and located outside the Central Business District.

The average occupancy rate saw a downward adjustment of less than 1% q-o-q. Overall, the demand in the Q1 remained robust, with a number of inquiries present across the market. However, the occupancy rate is estimated to keep falling over the course of 2020.

Despite the COVID-19 pandemic, rents are currently stable, but short-term discounts are expected in various places, as tenants gain more negotiation power. While the quoting rent is also expected to adjust downward from Q2 onward.

There were also no new strata-title office buildings completed in Q1 2020. However, there is one newly launched project— Central Capital Tower in

THE MAJORITY OF NEW LAUNCHES ARE LOCATED IN SECONDARY DISTRICTS









Toul Kork District— which added circa 24,800 sqm to the strata-title supply pipeline. By the end of 2020, approximately 86,000 sqm is expected to join the supply, which will pressure the rent even more.

Retail

There were two new completions including TL Sky Mall and Samai Square, adding 6,903 sqm of new space to the community malls supply pipeline. This is equal to 2.1% of the total stock or 16% of community mall stock. By the end of 2020, a further 101,477 square metres of new retail supply is expected to complete.

However, there might be some delays in hand-over, primarily caused by supply chain issue in the construction sector and the reduction in expansion activity by retailers due to escalation of the COVID-19 pandemic.

Due to large drop in footfall in Phnom Penh's retail centres caused by the fear of the COVID-19 pandemic, rental prices also saw a sharp fall in Q1 2020; 9.2% is recorded for community mall rents, and 10.5% for retail podium

In sum, the COVID-19 pandemic is impacting various sectors in the real estate market in Cambodia, but at different levels. Despite the negatives, opportunities also exist for investors. Managing Director of CBRE Cambodia Ann Sothida said that during this period, investors have large negotiation powers, which allows them to buy real estate at lower prices.

"Buyers can acquire real estate lower than the market price during this period, as developers tend to sell their property to maintain their cashflow. However, buyers have to be very cautious in choosing the type of property as well as the developers," said Ms Sothida.

"For those to want invest during this period, I recommended to invest in small and middle scale investment, for which returns can take a shorter time compared to the larger counterpart," she added.

SOME NEW LAUNCHES IN Q1 2020

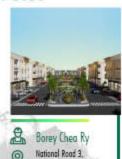












Par Sen Chev



Trends:



Revolution of Future Office Spaces

he office market will keep growing as land prices continue to soar, just as office rents in Phnom Penh have risen consistently over the last few years, despite the incoming supplies on the market.

The office market today in Phnom Penh is still on the rise and, so far, there is no risk factors currently for the next dip. This sector has boomed as many multinational companies flocked to Cambodia. With more office spaces still in the planning stage with sites having been acquired, it is expected to see more construction starting and this will lead to an increase in projected future supply beyond 2022. Meanwhile, vacancies are expected to rise in the old office buildings completed more than 10 years ago, which may force the landlords to offer more attractive rents, or else improve the quality of their spaces in order to retain their existing tenants.

Another concern is the growing population density of office buildings; there is a growing trend towards flexible working spaces amid the spread of the coronavirus pandemic, hence some buildings will need to have a lift capacity to deal with the volume of traffic. Flexible working space is usually equipped with basic equipment, and this allow individuals to have a physical office for a specified amount of time, at a pre-arranged fee.

In addition, more people per floor will require more sophisticated air-conditioning systems in order to keep temperatures constant in all working areas. The larger office population in the office building will also mean that there should be better supporting amenities in buildings particularly as facilities including washrooms are becoming more important to tenants.

In the future, it is expected that more tenants will move to flexible workplaces which means they will require less space, but pay more rent per square metre, as they will need good quality buildings.



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EVENT CALENDAR | CAMBODIA 2020

FEB 2020

International Conference on Civil and Architectural Engineering

04 - 05 9:00AM - 6:00PM The International Conference on Civil and Architectural Engineering aims to bring together innovative academics and industrial experts in the field of Civil and Architectural Engineering to a common forum.

Location : High Sky Hotel, Phnom Penh Organiser: IASTEM

IUN 2020

5th Cambodia Property Award

05 5:00PM - 11:00PM The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.



Location : Phnom Penh (TBA) Organiser: Blackarrow Conferences

NOV 2020

Cambodia Architect & Decor 2020

05 - 07 9:00AM - 6:00PM The Cambodia Architect & Decor Expo is the industry platform for education, knowledge exchange and sharing as well as the best source for building materials, interior design, furniture and decor.



Location : Diamond Island Exhibition Center Organiser: ICVEX Thailand

JUL 2020

Oil & Gas Conference & Exhibition

08 - 10 9:00AM - 5:00PM CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Sokha Phnom Penh Hotel Organiser: Gas Academy, Singapore

SEP 2020

Cambuild 2019

02 - 04 9:00AM - 6:00PM CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center Organiser: AMB Tarsus Events Group

DEC 2020

Cambodia Construction Summit & Expo 2020

03 - 05

The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 03 Dec - 05 Dec, 2020 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

Location: Diamond Island Exhibition Center Organiser: Cambodia Contractors Association



vww.construction-property.com/events

POSTPONED 2020 (TBC)

CHINA WINDOW DOOR FACADE EXPO

Location: Nanfung International Convention & Exhibition Center, Guangzhou Organiser: Guangzhou JianKe Citlexpo Tel: +86-20-22315830 info@windoorexpo.com www.windoorexpo.com

30 - 03 May 2020

DESIGN EXPO BEIJING

Location: National Agriculture Exhibition Center Organiser: Aitefeier Culture Co., Ltd. dešignbeijing2020@163.com www.designbeijing.info

06 - 08 May 2020

BUILD4ASIA

Location: Hong Kong Convention and Exhibition Centre Organiser: Xiamen Jinhongxin Exhibition Tel: +852 2827 6211 exhibit@build4asia.com www.build4asia.com

06 - 09 May 2020

WORLD ELEVATOR & ESCALATOR EXPO

Location: National Convention & Exhibition Center 5 Haoguan Organiser: China Elevator Association Tef: +86-0316-6078901 elemail@chinaelevator.org www.elevator-expo.com

07 - 09 May 2020

ISH INDIA

Location: Bombay Exhibition Centre Organiser: NCC Exhibition Tel: +91 22 6144 5980 himanshu.chitnis@india.messefrankfurt.com www.india.messefrankfurt.com

10 - 12 May 2020

ASIA POOL & SPA EXPO

Location: China Import and Export Organiser:Guangdong Grandeur Int'l Exhibition Group Co. Ltd. Tel: 4006-258-268 jenny0124@aliyun.com www.poolspabathchina.com

14 - 15 May 2020

RESIDENTIAL BUSINESS

Location: Tokyo Big Sight Organiser: Tradeshow Organizers Tel: +03 6812 9422 housing-biz@innovent.co.jp www.housing-biz.jp

14 - 16 May 2020

CONCRETE SHOW INDIA

Location: Bombay Exhibition Centre Organiser: Informa Markets - India Tel: +91 22 61727123 madhur.dave@ubm.com www.concreteshowindia.com

13 - 17 May 2020

VIETBUILD DANANG INTERNATIONAL EXHIBITION

Location: Center Expo, Khuê My, Organiser: VIETBUILD GROUP Tel: +848 39974999 pkdvietbuild@gmail.com www.vietbuildafc.com.vn

21 - 24 May 2020

CONSTRUCTION SHOW CEBU

Location: SM Seaside City Cebu, Cebu, Philippines Organiser: L.A. Ducut & Company, Inc. Tel: +02 8873.8202 sales@laducut.com www.28.cebucon.com

24 - 29 May 2020

YIWU INT'L BLD DECORA-TION MATERIALS EXPO

Location: Yiwu International Expo Center Organiser: Guangzhou Sloat Exhibition Planning Co., Ltd. Tel: +13246455155 angelina@gzshading.cn www.qzshading.cn

28 - 30 May 2020

SF EXPO CHINA

Location: Chongging International Expo Centre Organiser:Wise Exhibition(Guangdong) Tel: +86-20-29193526 sfexpo@hotmail.com www.sf-expo.cn

02 - 05 Jun 2020

KITCHEN & BATH CHINA (KBC)

Location: Shanghai New International Expo Centre Organiser: Worldwide Exhibitions Service Tel: +86-21-32224777 contact@kitchenbathchina.co www.kitchenbathchina.co

02 - 05 Jun 2020

KOREA LANDSCAPE GARDEN EXPO

Location: COEX Mall, Seoul, S. Korea Organiser: Lead Expo Co. Ltd Tel: +02 515 4800 kyj@leadexpo.co.kr www.leadexpo.co.kr

03 - 05 June 2020

BUILDEX CHINA

Location: National Convention & **Exhibition Center** Organiser: Shanghai CHC EXPO Co. Ltd Tel: +86 21 3323 1383 marcom@buildexchina.com.cn www.bex.buildexchina.com.cn

07 - 12 Jun 2020

ARCHITECT'20

Location: Impact Exhibition & Convention Center, Bangkok Organiser: NCC Exhibition Tel +66 (0) 2 203 4299 architect@nccexhibition.com www.asa.org.th/architectexpo

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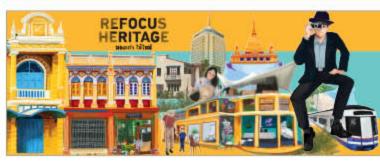
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24 - 26 Jun 2020

LED EXPO 200 + LIGHT **ASFAN**

Location: Impact Exhibition Center. Bangkok, Thailand Organiser: MEX Exhibition Pvt. Ltd Tel: +9-11-46464848 info@ledexpothailand.com www.ledexpothailand.com

25 - 28 Jul 2020

HONG KONG HOUSEWARE

Location: Hong Kong Convention and Exhibition Centre Organiser: Hong Kong Trade Development Council exhibitions@hktdcorg www.event.hktdc.com/fair/

25 - 28 Jul 2020

HK INTERNATIONAL LIGHTING FAIR

Location: Hong Kong Convention and Exhibition Centre Organiser: Hong Kong Trade Development Council exhibitions@hktdcorg www.event.hktdc.com/fair/

25 - 28 Jul 2020

HK INTERNATIONAL ELECTRONICS FAIR

Location: Hong Kong Convention and Exhibition Centre Organiser: Hong Kong Trade Development Council exhibitions@hktdc.org www.event.hktdc.com/fair/

25 - 28 Jul 2020

INTEGRATED ARCHITECTURAL SYSTEMS

Location: Online Organiser: Price Canadal events@priceindustries.com www.priceindustries.com

12 - 15 Oct 2020

YEAR IN INFRASTRUCTURE

Location: Vancouver, British Columbia Organiser: Bentley Institute Christine.Byrne@bentley.com www.yiibentley.com

14 - 16 Oct 2020

INTERMAT INDIA

Location: Bombay Exhibition Centre Organiser:Inter Ads Exhibitions Pte. Ltd Tel: +91 9810 041 8298 gayatri@interads.in www.india.intermatconstruction.

21 - 23 Oct 2020

MBAM ONEBUILD

Location: Kaula Lumpur Convention Center, Malayisa Organiser: MBAM OneBuild Sdn Bhd Tef: +603-7981 0288 info@mbamonebuild.com www.mbamonebuild.com





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Fax: +603-7982 6811 / +603-7987 2668 www.mbamonebuild.com





\$230,000

ID: 3731507

Land area: 4.5m x 17m, Hart Title, Rooms: 3, 4 Floors, Sangkat Prek Leap, Khan Chroy Changvar, Phnom Penh City.



\$3,200,000

ID: 3333836

Land area: 20m x 30m, Building area: 15m x 17m, Hart Title, Rooms: 9, 3 Floors, Sangkat Boeung Kak 2, Khan Toul Kork, Phnom Penh City



\$3,680,000

ID: 3308955

Land area: 740 sq.m, Building area: 1,695sq.m, Hart Title, Rooms: 4, 3 Floors, Sangkat Boeung Kak 1, Khan Toul Kork, Phnom Penh City.



\$2,800,000

ID: 3598956

Land area: 20m x 30m, Building area: 12m x 18m, Hart Title, Rooms: 8, 2 Floors, Sangkat Boeung Kak 2, Khan Toul Kork, Phnom Penh City.



\$180,000

ID: 3608634

Land area: 5.2m x 24m, Building area: 4.2m x 16m, Hart Title, Rooms: 4, 2 Floors, Sangkat Phnom Penh Thmey, Khan Sen Sok, Phnom Penh City.



\$3,000/sq.m

ID: 3608381

Land area: 147sq.m, Building area: 8.5m x 8.1m, Hart Title, Rooms: 1, 2 Floors, Sangkat Teuk Laak 2, Khan Toul Kork, Phnom Penh City.



\$1,200,000

ID: 3602396

Land area: 10m x 30m, Building area: 8.5m x 25m, Hart Title, Rooms: 7, 3 Floors, Sangkat Boeung Kak 2, Khan Toul Kork, Phnom Penh City.



\$1,550,000

ID: 3629336

Land area: 8.4m x 14m, Building area: 1,061 sq.m, Hart Title, Rooms: 4, 9 Floors, Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh City



\$1,500,000

ID: 3608955

Land area: 509 sq.m, Hart Title, Rooms: 9, 3Floors, Sangkat Boeung kak 1, Khan Toul Kork, Phnom Penh City.



023 880 995

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No. 92AB, Street 289, Sangkat Bosung Kak II, Khan Toul Kark, Phnom Paris.



\$1.000/mont

ID: 3602069

Land area: 6.5m x 24m, Building area: 5m x 13.7m, Hart Title, Rooms: 4, 2Floors, Sangkat Chrang Chamres 2, Khan Russey Keo, Phnom Penh City.



\$6.000/month

ID: 2806950

Land area: 30m x 40m, Hart Title, Rooms: 7, 2 Floors, Sangkat Boeung Kak 2, Khan Toul Kork, Phnom Penh City.



\$2,900/month

ID: 2993285

Land area: 16m x 34m, Building area: 10m x 15m, Hart Title, Rooms: 6, 2 Floors, Sangkat Boeung Kak 1, Khan Toul Kork, Phnom Penh City.



\$1.20/sq.m/month

ID: 3709832

Land area: 61m x 200m, Hart Title, Sangkat Prey Sor, Khan Dangkor, Phnom Penh City.



\$1.500/month

ID: 3719848

Land area: 15m X 10m, Hart Title, Rooms: 5, 2 Floors, Sangkat Boeung Kak 1, Khan Toul Kork, Phnom Penh City.



\$3,000/month

ID: 3643064

Land area: 30m x 40m, Hart Title, Sangkat Phnom Penh Thmey, Khan Sen Sok, Phnom Penh City.



\$2,500/month

ID: 3778062

Land area: 16m X 23m, Hart Title, Rooms: 6, 2 Floors, Sangkat Boeng kak 2, Khan Toul Kork, Phnom Penh City.



\$5.000/month

ID: 3723222

Land area: 18m x 25m, Hart Title, Rooms: 5, 3 Floors, Sangkat Boueng Kak 2, Khan Toul Kork, Phnom Penh City.



\$3.000/month

ID: 3618213

Land area: 17m x 22m, Building area: 12.3m x 12.4m, Hart Title, Rooms: 6, 2 Floors, Sangkat Khmuonh, Khan Sen Sok, Phnom Penh City.



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MPM Mekong Property Management Co.,Ltd	[e]:kyheang12@gmail.com	[t]: (855-23) 65 7777 1 e): ecaserel@somatrading.com.kh [w]: www.somatrading.com.kh	TAIWAN KAMHWA CRUSHING INTERNA-
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[t]:(855-23) 996 485	el:cheasakal.csa@gmail.com	[t]:(855-25) 882 560 [m]: (955-11) 561 169	[a]:#5B St. 271, Sk. Teuk Thla,
[f]:(855-23) 996 485			Kh. Sen Sok, Phnom Penh
[e]:cade_group@yahoo.com	CKCD TIMBERS WOODS ARCHITECTS AND DECOR CO., LTD	ELEC. & MECH.	[t]:(855-23) 880 853 [f]:(855-23) 850 823
[e]cade_group@yando.com	[a]: No. 51, Street Hanoi (1019), 12101,	TRADING CO. LTD.	[e]:info@hsh.com.kh
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[a]:#539Eo, St.128, Phnom Penh	[t]: (855-23) 990 214 [f]: (855-23) 990 215 [e]: sky1686@hanwha.com	[t]:(855-23) 51 44 888	Hai Han Sandanda & Barra Sana
[t]:(855-23) 883 311	le): sky1686@hanwha.com	[e]:sales@emtcambodia.com	Hari Hara Construction & Decor Group
[f]:(855-23) 883 511	[e]:english.hanwhacorp.co.kr	[w]:www.emtcambodia.com	[a]:#30, St. 178, 12206 Phnom Penh
[e]:info@camatec.com.kh	Daiho Corporation	CNIDOL CDZ CURRENTS	[t]:(855-23) 221 393
[w]:www.camatec.com.kh	[al: .#64ZA, St.360, 12302 Phnom Penh	ENDOLEDZ ENDOLEDZ	[m]:(855-12) 222 551 [e]:hariharagroup@gmail.com
CamboBuild Construction Chemical Co., Ltd.	[t]:(855-23) 219 205	[a]:Sathorn Square Floor 27,	
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[e]:general@cambobuild.com			[e]:(855-25) 221 041 [e]:ranalin@online.com.kh
[w]:www.cambobuild.com	DAUN PENH CONSTRUCTION CO.,LTD	Q EQ ARCHITECTS &	[e]ranadng/ontine.com.kn
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[t]:(855-12) 415 337	[e]:dpcgroup@online.com.kh [w]:www.dpcc.com.kh	Expert Plan Decor	[t]:(855-23) 66 88 788
[m]:(855-12) 511 707		[a]:#190, St.336 & 255, Phnom Penh	[m]:(855-16) 928 929 / 12 909 098
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[m]:(855-12) 222 030 [e]:amcona@yahoo.com	[f]:(855-23) 986 644	[f]:(855-23) 214 421	[e]:314665122@qq.com
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	[e]:dng11111@yahoo.com		I Ching Decor
[t]:(855-23) 968 111		GROUP FOUR GROUP FOUR ARCHITECTS & ENGINEERS	[a]: #85, Sothearos (St.3), 12301, Phnom Penh
[e]:enquiries.cam@chuanhuat.com.my	Double Decor	ADDITION A COLUMN ARCHITECTS & ENGINEERS	[t]: (855-23) 220 873
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[t]:(855-23) 23 221 898	[a]: #148Eo, St.245, 12311 Phnom Penh	Tal:#132. St. 3. IFC Bld Phnom Penh	[a]:#18, KMH Industrial Park, 12405 Phnom Penh
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[w]:www.cmedcc.com	[f]:(855-23) 213 221 [e]:choub_chean@yahoo.com	[f]:(855-23) 216 113 Ext. 521	[f]:(855-23) 885 318
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[e]:ckinfo@comin.com.kh	[e]:info@emc.com.kh	[t]:	
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[e]:cqngroup@hotmail.com	t[:	(St.271), corner os St.183, 12306, Phnom Penh [t]:(855-23) 210 502	[e]:info@kanghwaenc.com
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[t]: (855-96) 978 2623	[e]:lscpl@online.com	[t]:(855-23) 679 0 623 [m]:(855-17) 790 623	[f]: (855-23) 368 171
[f]:	[w]:www.lscambodia.com	[m]:(855-17) 790 623	[e]:sopanha.soth@yahoo.com
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[m]:(855-16) 446 384	[e]:info@LCC.com.kh	[t]:(855-77) 681 688	[e]:sea_union@online.com.kh
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[e]:chanra.pho@gmail.com	[m]:(855-12) 600 765	OVERSEAS CAMBODIA	[t]: (855-23) 215 342
[w]:www.khmer-builder.com	[e]:lydec@lydec.fr	OVERSEAS CAMBODIA INVESTMENT CORPORATION	[f]: (855-23) 212 267
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[e]:info@khmergaladecor.com	[w]:www.maxkdsign.com	Pang Luon (Pranet) Imp-Exp & Con.	[m]:(855-12) 812 841
[w]:www.khmergaladecor.com			[t]: (855-23) 950 338
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[f]:(855-23) 720 788	[e]: info@mywindow.biz	[w]:www.pdc.com	[f]:(855-23) 430 157
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[e]:kuyleangky007@yahoo.com	Veng Sreng, 12405, Phnom Penh	[e]: info@pmgkh.com	[f]:
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[w]www.ucicogreep.com	[a]:#1525, St. 41, 12301, Phnom Penh	[e]:cmkh@thecorpgrp.com	[e]:spacedesign_kh@yahoo.com
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[e]:kuyleangky007@yahoo.com		[m]:(855-11) 20 8888	[t]:(855-92) 199 936
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[e]:lbl.international@lbl-group.com	[a]: Phnom Penh Special Economixc Zone,	[m]:(855-98) 551 398	[f]:(855-23) 426 047
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[f]:(855-23) 214 535		[t]:(855-23) 996 612 [f]:(855-23) 996 460	[m]:(855-12) 527 279
[w]:www.liv-construction.com	NIKKAM CONSTRUCTION	[e]:info@sadiqinternational.com	[e]:(033-12) 327 279
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[e]:veasna.ing@syntaihung.com Kirby: MARKETING AGENT TF ENGINNEERING CO.LTD.	ZAMILSTEEL BUILDINGS VIETNAM CO.,LTD	[t]: (855-23) 218 773 [e]:sales@advancedpowerenergy.com [w]:www.advancedpowerenergy.com	[w]: www.camconabms.com
[a]:#No.67A-67B,St.1003,Phnom Penh	[a]:#17, St.334, 12302, Phnom Penh [t]:(855-23) 220 140 [f]:	ADVANCED PROFESSIONAL ENGINEERING	[a]:#5, Russie Blvd., Phnom Penh [t]:(855-23) 6468 888 [e]:sales@camroof.com.kh
[t]:(885-11) 30 33 37 [e]:chamnab_neth@yahoo.com	[e]:zscambodia@online.com.kh [w]:www.zamilsteel.com.vn	[a]: #14, St. 371, 12351 Phnom Penh lt]: (855-23) 635 9393 [t]: (855-87) 511 878 [e]: info@apegroups.com	[w]:www.camroof.com.kh Cambodia Marble & Granite
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[a]:#36, Street 281, 12151, Phnom Penh. [t]:(855-23) 882 962 [e]:b.dalle-grave@rieckermann.com	s.g complex co.,LTD.	T-RO CONSTRUCTION CO., LTD. [a]: #281, St. Preysar, 12400, Phnom Penh	[a]:#100,592St.Boeung Kok II, 1210 Phoom Penh
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[t]:(855-23) 980 808 [e]:628360@panpages3.directoryup.com	[e]:sunnyparks99@gmail.com TOA Paint (Cambodia) Co., Ltd.	[w]:www.kotail168.com.tw	[w]: www.wuerth.com.kf
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[t]:(855-23) 432 357 [e]:info@dblyint.com.kh	[t]:(855-23) 880 598 [e]:lyp@lypgroup.com	[m]:(855 -12) 379 758	[e]:pp@startscambodia.com
[e]:	[t]:(855-23) 880 598		





ពណ៌ដីឥដ្ឋ Orange colour



ពណ៌ខ្សេវិចាស់ Dark blue colour



ពណ៌ដីដុព Dark Brown colour

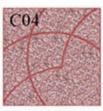


ពណ៌សំបកមង្ឃព Dark Purple colour



Buccolour

ពណ៌បៃតងចាស់ Dark green colour



C40



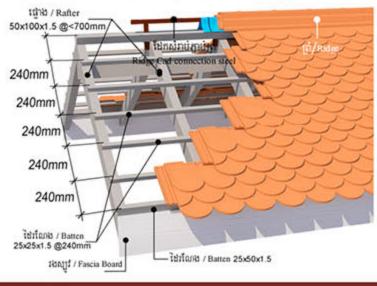


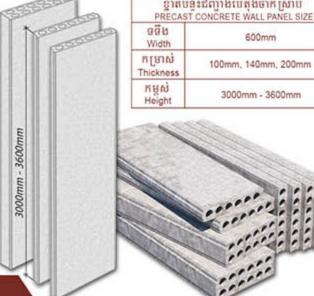


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បន្ទះជញ្ជាំងលេតុងចាក់ស្រាប់ PRECAST CONCRETE WALL PANEL

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