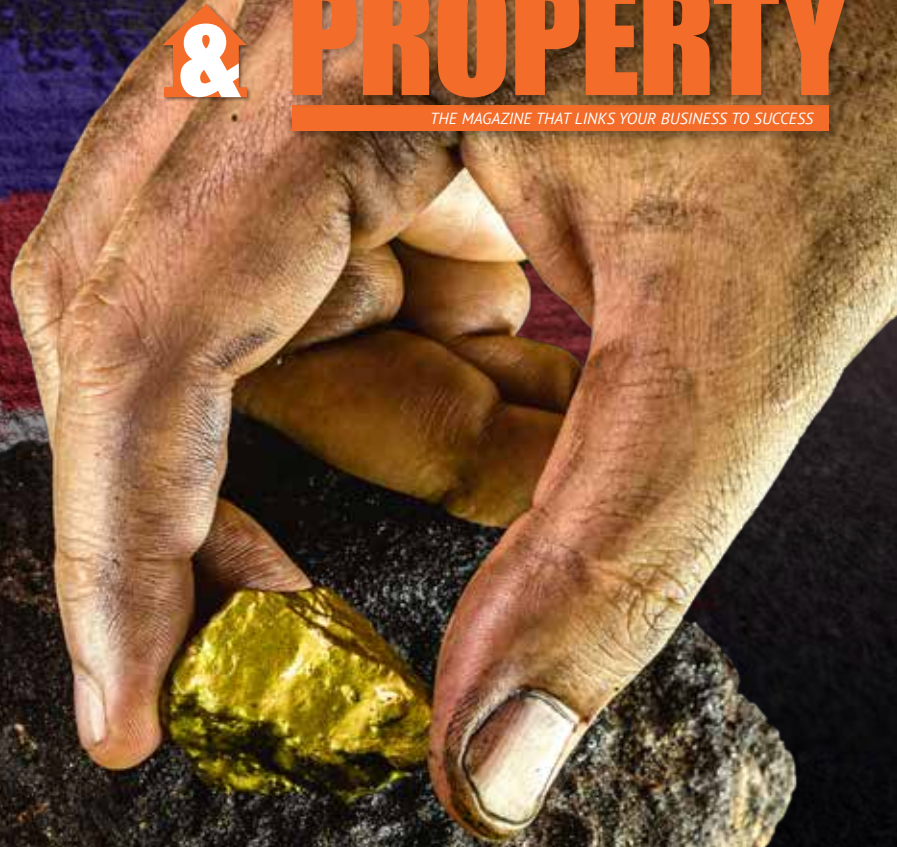


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Message from the
CHAIRMAN of the Cambodia
 Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdach Akka Moha Sena Padei Techo Hun Sen**, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.



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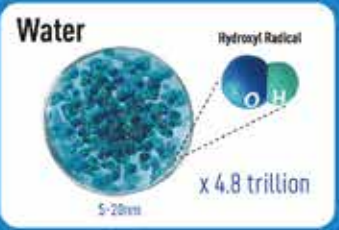
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Cover Photo: Cambodia begins its first official gold mining operation in Mondulkiri

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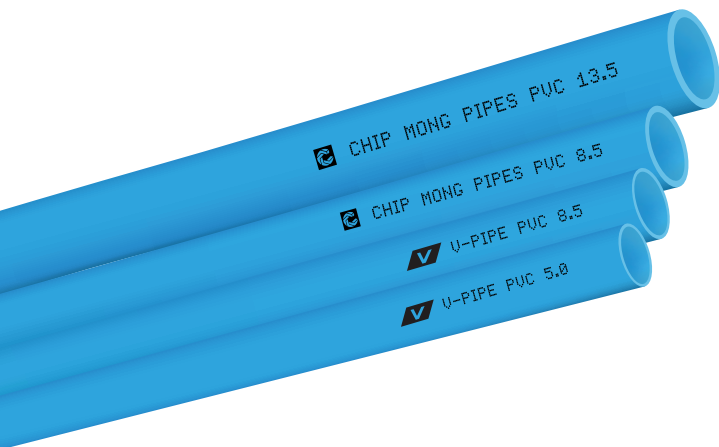
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From the PUBLISHER



2021 continues to see sustained growth in Cambodia's construction and property industries following the advent of the ASEAN Economic Community. As a result of the AEC and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting topics, empowering messages, useful information and data related to the sectors.

The first section looks at overall developments in construction locally and internationally, including new and ongoing projects and their impact on the nation's economic growth. The second section highlights general information and activities relate to the CCA, whose goal is to promote the construction industry in the kingdom. The third part looks at latest updates on major development in the real estate sector. Lastly, the magazine offers a directory of construction and property firms where readers can find service providers or future business partners.

Now publishing our 52nd Issue (July-August 2021), you will find the latest information and expert analysis on local and regional construction and property projects in our three main sub-sections.

In Construction, we celebrate the official opening of Cambodia's first commercial gold mining operation in Okvau, Mondulkiri province, look at the establishment of the inter-ministerial committee to accelerate Sihanoukville's multi-purpose SEZ plan, and how Bentley Systems continues to lead the world in digital design solutions and exciting new education initiatives.

Our Association section celebrates how the Cambodian Constructors Association continues to engage stakeholders virtually despite the ongoing COVID-19 crisis by leading information sharing on the Construction Law, and helping members and non-members alike network and provide a platform to share their products & services.

In Property news, we look at how developers are adjusting their strategies to offload unsold stock remaining as a result of the market downturn caused by COVID-19, we provide a number of broad overviews on important legal aspects of property ownership and access rights, and how more regulation is being sought to protect buyers of divided land plots.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone and their family stays safe through these challenging times and that we emerge stronger and achieve greater success in 2021.

Sincerely Yours,
MEAS Proeksa

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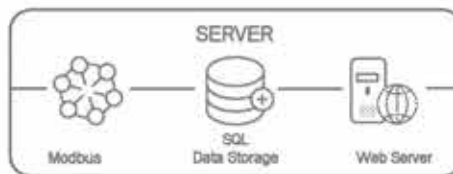
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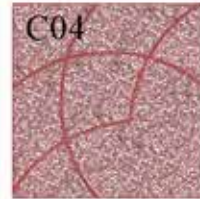
ពណ៌ខ្មៅវិចាស់
Dark blue colour



ពណ៌លឿងកម្រង
Dark Purple colour



ពណ៌បៃតងចាស់
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C08



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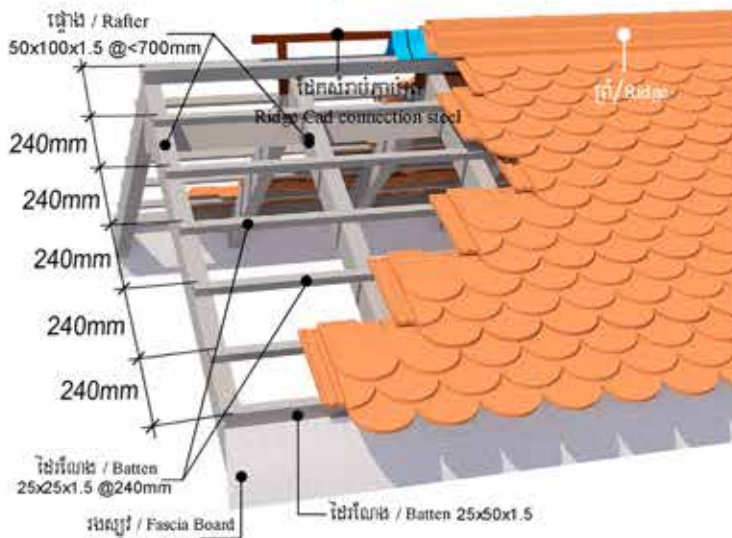
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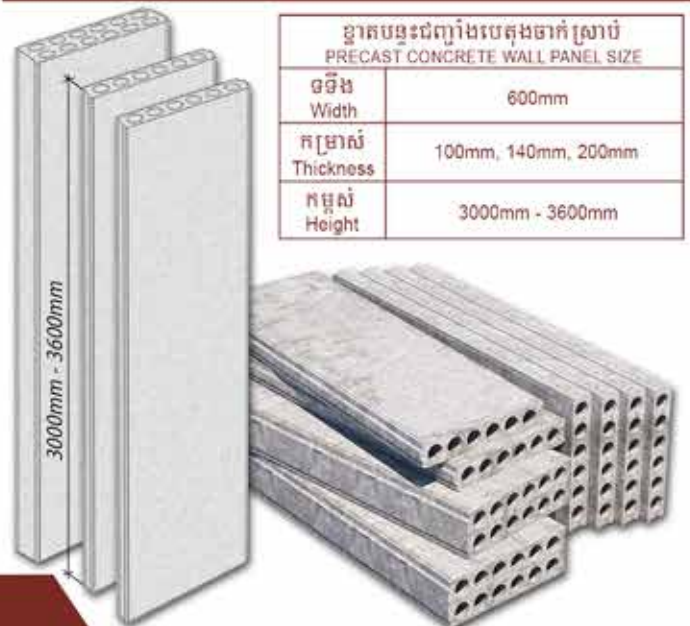
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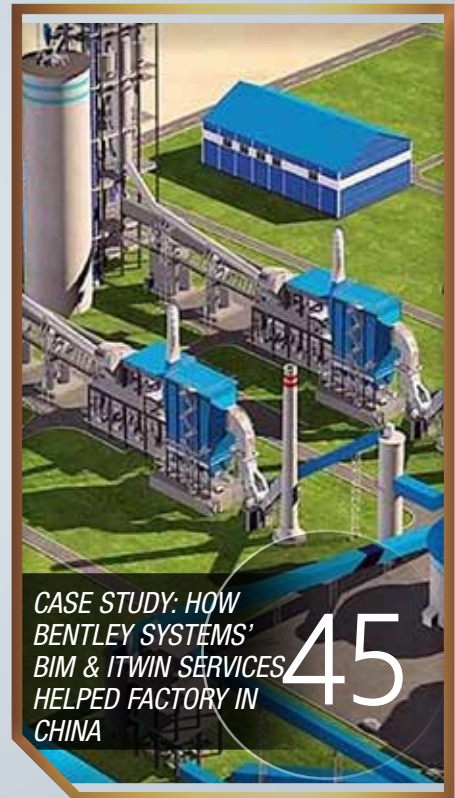
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Japan to Provide US\$10 billion in Decarbonisation Support for ASEAN Nations

Japan is preparing to launch a US\$10 billion initiative aimed at helping ASEAN countries reduce greenhouse gas emission, reported *Nikkei Asia*.

Through this initiative, Japan will help draw a road map and set up a public and private investment and loan facilities, where all funding will be invested and lent through the Japanese government-affiliated Japan Bank for International Cooperation (JBIC), Japanese megabanks, and others.

The program aims to help the 10 ASEAN nations through projects such as energy-saving efforts, the introduction of renewable energy, and a switch from coal to cleaner liquefied natural gas power generation. Technology such as the mixture of coal with ammonia in power generation plants will also be promoted across Southeast Asia.

In addition, Japan will also help ASEAN nations in adopting technologies such as burying carbon dioxide underground, both through aid on equipment and human resource development.



Vietnam Mulls Upgrading Highway 62 Connecting HCMC to Cambodia

A proposal to upgrade Vietnam's National Highway 62 connecting Ho Chi Minh City to the Cambodia border town of Prey Vor in Svay Reing province was submitted to the Vietnamese Ministry of Transport, reported VN Express on 15 May.

According to the proposal, the renovation project would cost an estimated US\$97.9 million but will help shorten the journey from Ho Chi Minh City to the Mekong Delta and the Cambodian border.

Starting in Long An Province, National Highway 62 runs 76 kilometres through the province before reaching the Vietnam – Cambodia border at Prey Vor.

The route also connects with highways No.1, N2 and the HCMC-Trung Luong-My Thuan Expressway. All three are major routes running from HCMC and other southeastern localities to and through the Mekong Delta.



Construction of Thailand's New Highway Connecting to Cambodian Border 70% Complete

Construction of Thailand's New US\$63 million Highway Connecting to the Cambodian Border is 70% Complete

Construction of a new highway connecting Thailand's Ban Nong lan in Sa Kaeo province to the Cambodia-Thailand border town of Stung Bot in Banteay Meanchey province is now about 70% complete, according to the *Bangkok Post* on 20 May.

The four-lane road will be named Highway 3646 and has a total length of 25 kilometres, connecting with Highway 33 and Highway 3366 of Thailand before reaching the Cambodian border. The route is being constructed under a budget of 2 billion baht (approx. US\$63.7 million) and is scheduled for completion in February next year.

Upon completion, this highway will ease traffic at the Ban Khlong Luek checkpoint and facilitate logistics and tourism between the two countries in the future.





CONSTRUCTION OF TBONG KHMUM ADMINISTRATION COMPLEX **50% COMPLETE**

Construction of the Tbong Khmum provincial administrative complex, which includes a government officer residence building, conference building, parks, and other infrastructure, is over 50% complete.

According to Tbong Khmum Governor Cheam Chansophoan, the construction of the six dormitories are 60% complete while the "Type D" road is about 30%. Meanwhile, installation of light poles, gardens, sewers, electricity and telecommunication networks are also expected to be completed soon.

HE Cheam Chansophoan said that the construction progress has been going smoothly and following all the technical standards to ensure the safety and quality of the buildings.



Three Cambodian International Airports to Have Major System Upgrades

Three international airports in Cambodia will soon have a major system upgrade as the operator Cambodia Airports has recently inked a deal with renowned Spanish IT provider Amadeus to bring in a new management system called Amadeus Flow.

With the new approach, Cambodia Airports can temporarily reallocate resources not in use. One example would be by redistributing airline services between terminals because check-in desks and gates will no longer be tied to legacy fixed networks at specific points in the terminal. With Amadeus Flow, Cambodia Airports will harness cloud technology to deliver passenger services from any location it chooses, according to the firm's press release early this week.

Amadeus Flow's open architecture is future-ready, laying the foundation to deploy innovations more easily, such as biometrics, contactless and self-service technologies as required.



Number of Registered Engineers Up By 103.2%, Architects By 40.9%

The number of registered professionals in the construction sector by the end of 2020 increased by an average of 71.5% compared to 2019, thanks to the implementation of the new construction law, according to the Minister of Land Management, Urban Planning and Construction HE Chea Sophara.

HE Chea Sophara revealed this data during an online meeting with Japan Ambassador to Cambodia HE MIKAMI Masahiro on 4 May.

HE Chea Sophara said that, to date, Cambodia has a total of 1,181 registered architects, a 40.9% increase compared to 838 individuals in 2019 before the construction law was implemented.

Meanwhile, there are currently a total of 4,623 registered engineers. This number has skyrocketed from only 2,274 in 2019, which is a rise of about 103.2%. Thus, on average both professionals in the construction sector increased by about 71.5%.

Unlicensed Construction Sites Reduced by 7.7% After Construction Law Enforced

The construction sector in Cambodia has seen further regulation since the new construction law was implemented in 2019. One positive result has been that the number of unlicensed construction sites nationwide dropped by over 7.7% from 2019 to the end of 2020.

This data was presented during an online meeting between the Minister of Land Management, Urban Planning and Construction HE Chea Sophara and Japan Ambassador to Cambodia HE MIKAMI Masahiro on 4 May.

HE Chea Sophara said that after the construction law was enforced, more and more people came to apply for construction permits. In 2019, before the construction law was promulgated, there were 478 construction sites without permits or 9.8% of the total number of construction sites.

By the end of 2020, there were only 107 unlicensed constructions, equivalent to only 2.2% of the total number, a decrease of 7.7%.





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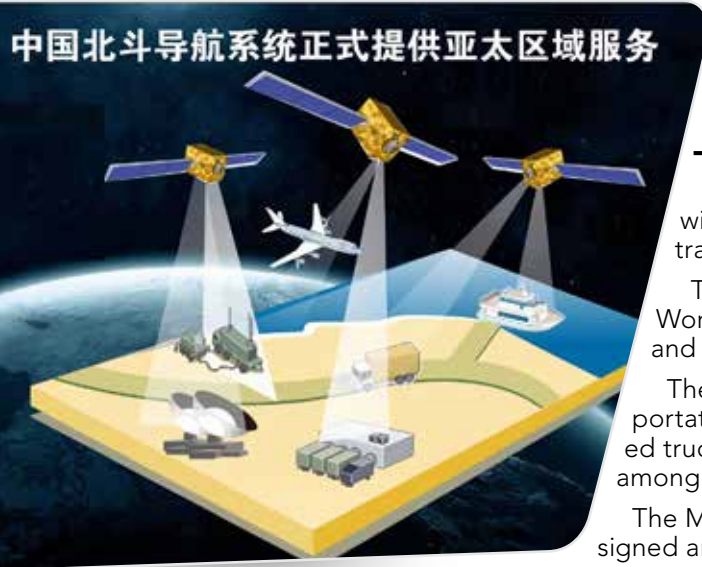
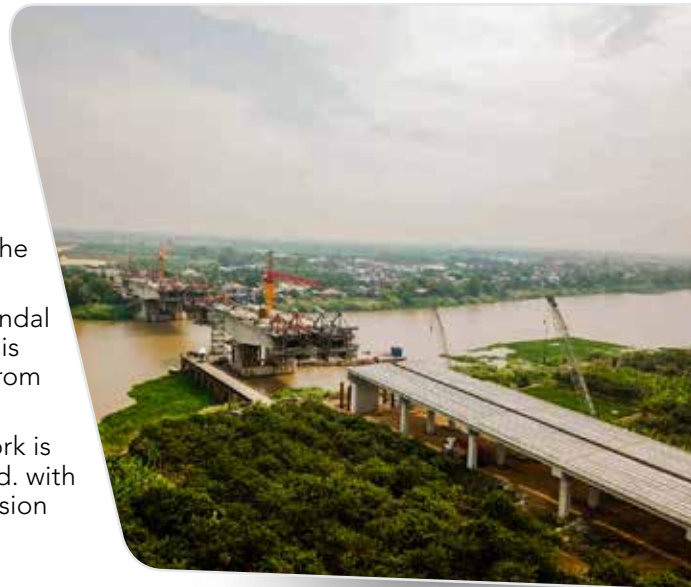
Ring Road 3 Construction 50% Complete, Says MPWT Spokesman

The construction of Ring Road 3 is proceeding smoothly despite the ongoing lockdown and COVID community outbreak. To date, progress is about 50% complete, according to the Ministry of Public Works and Transport (MPWT) spokesman Sotheayuth Heang on 09 May.

If there are no further changes in plan or unexpected events, the completion is scheduled for 5 September 2022, he added.

The ring road has a total length of 52.9km, passing through Kandal province for 38km and Phnom Penh for about 15km. The project is expected to cost approximately US\$273 million, which is a loan from China.

Construction began in January 2019, while the construction work is being implemented by the Shanghai Construction Group Co., Ltd. with technical inspection by Guangzhou Wanan Construction Supervision Co., Ltd.



Cambodia Installing 550 BeiDou GPS Units Nationwide

The China Great Wall Industry Corporation (CGWIC) will soon open a new office in Cambodia, and 550 BeiDou GPS units will be subsequently installed across Cambodia to interdict illegal transportation activities nationwide.

This is according to the discussion between Minister of Public Works and Transport HE Sun Chanthol with the CGWIC Director and other relevant officials via video conference on 11 May.

The BeiDou GPS is a GPS technology that can help enhance transportation regulation and safety by reporting issues such as overloaded trucks, speeding, and tracking vehicles avoiding the weigh stations, among other illegal activities.

The Ministry of Public Works and Transport (MPWT) and CGWIC first signed an MoU in November last year.

Construction of New Siem Reap Airport 42% Complete

The construction of the new Siem Reap Angkor International Airport is approximately 42% completed although some works have been disrupted by the COVID-19 pandemic.

Spokesman of the Secretariat of Civil Aviation of Cambodia HE Sin Chansereyvutha told *Construction & Property Magazine* on 12 May that the three main parts of the construction are on schedule.

"Although some technical works have been disrupted, the progress of the construction is still proceeding as scheduled, because the firm has added more labour to work both day and night shifts," said HE Sin Chansereyvutha.

According to Angkor International Airport Investment (Cambodia) Co., Ltd. (AIAI), the construction progress is set for 67% completion by the end of 2021.





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MINISTRY OF COMMERCE LURE SWEDEN TO OPEN **IKEA** IN CAMBODIA



The Ministry of Commerce has urged Sweden to consider opening a renowned furniture megastore IKEA in Cambodia, as the demand for the market is significantly growing.

The request was made by Minister of Commerce HE Pan Sorasak during a meeting with the Swedish ambassador to Cambodia HE Björn Häggmark.

HE Pan Sorasak said that Cambodia would like to see more Swedish investors enter Cambodia, especially those large firms such as IKEA and Volvo, as these two sectors have been growing rapidly in Cambodia.

In response, the Ambassador will consider this matter and also pledged to continue to strengthen the good ties between the two nations across sectors, especially trade.

According to the Ministry of Commerce, trade volume between Cambodia and Sweden in 2020 was US\$64 million, while in the five-month period in 2021 the volume was recorded at US\$23 million.



Inter-Ministerial Committee Established to Accelerate Sihanoukville Multi-Purpose SEZ Plan

The Cambodian government has issued a sub-decree establishing a new inter-ministerial committee, with the designated tasks of creating policies and land management plans to develop Sihanoukville into a multi-purpose special economic zone as soon as possible.

According to Sub-Decree No. 82 issued on 09 June 2021, the committee has a total of 25 members, with the Minister of Land Management, Urban Planning and Construction as the chairman and the Minister of Public Works and Transport, and the Ministry of Industry as the two vice-chairmen.

This inter-ministerial working group has the duties to lead, coordinate, provide strategic and technical guidance, monitor, and report on the progress of creating policies and land management plans to transform Sihanoukville into a Multi-Purpose SEZ.

In addition, this committee will also have to seek and cooperate with national and international de-

velopment partners in terms of both technical and financial matters.

The establishment of the inter-ministerial committee is another step forward to the government's major goal of transforming Sihanoukville into a large-scale industrial city similar to Shenzhen in China.

The government has thus far developed and improved significant amounts of infrastructure including the 34-road and 11-road renovation projects, the port and airport expansions, and the wastewater treatment plant, among others.

With the government's ambition as the reference, real estate experts have predicted that the current slowdown in investment activities in Sihanoukville is just the end of the first growth cycle, with yet more investment waves to come soon with at least five times the current investment value.



FRANCE PLEDGES €600 MILLION IN FINANCING TO CAMBODIA FOR NEXT SIX YEARS

The French government has pledged to increase the amount of official financing for Cambodia to approximately €120 million per year for the six years from 2021 to 2026, focusing on infrastructure and other developments.

The pledge was made during an online meeting between Minister Delegate to the Prime Minister and Permanent Secretary of the Ministry of Economy and Finance HE Vongsey Visoth and Representative of the French Agency for Development (AFD) R-mi Genevey, and French Ambassador to Cambodia Eva Ngyen Binh on 31 May.

HE Vongsey Visoth stated that France is an important development partner in providing both

technical and financial support since after the Paris Peace Accords.

Based on this, Cambodia has received co-financing of approximately €867 million, of which state concessional loans amount to €507 million, he added.

Among all the financing programs, from 2018 to 2021, France, through AFD, has provided Cambodia with more than €240 million for clean water development, education, rural infrastructure rehabilitation, agricultural development, climate change mitigation, and tourism, among others.





NBC: Credit Growth in Construction & Property Decelerates, Easing Concerns on Overheating Market

Loans to construction and real estate activities in 2020 expanded at a slower rate of only 23%, as the construction boom stalled due to the pandemic. This deceleration of credit growth has eased some concerns on the overheating property market, according to the National Bank of Cambodia (NBC)'s Financial Stability Review 2020 published on 31 May.

By sector, credit growth in construction remained strong with an annual growth rate of 26.3% in 2020, a slight decline from 29.1% in 2019.

Meanwhile, the growth of outstanding loans for real estate activities has decelerated to an annual growth rate of only 20.1%, compared to 40.3% in 2019. This is due to the slow develop-

ment in real estate projects and sale operations.

According to the NBC, this slowdown helped ease the overheating property market that is always a concern among international monetary organisations such as the ADB, IMF, and World Bank.

As a percentage of total credit, the construction and property sector absorbed quite a large amount. In 2020, shares of credits provided to construction, property, and mortgages accounted for approximately 32% of the total credit. By sectors, the shares are 10.2%, 8.7%, and 13.7%, for construction, property, and mortgages respectively.



Three Sections of NR5 Expansion 46%, 38%, & 97% Complete, Respectively

To date, the renovation of NR5 is approximately 60% complete, with the southern part Prek Kdam-Pursat at 46.05%, the central part Pursat-Battambang at 38.08%, and the northern part Battambang-Banteay Meanchey at 97.30%.

This is according to a meeting between the Ministry of Public Works and Transport and the Ministry of Economy and Finance on 1 June.

Besides providing the updated progress, the meeting also officially opened the bidding for the construction of the Serei Sophorn-Poipet section 34km and the bidding for the construction of the vehicle weighing stations.

The renovation of NR5 has a total length of 366km connecting the capital to the northwestern part of the country passing through Kompong Chhnang, Pursat, Battambang, and Banteay Meanchey provinces.

The road will be upgraded to Asphalt Concrete (AC) and expanded to four lanes with a width of 23m. The project is being undertaken with a loan of US\$500 million from the Japanese government.

In addition to the road upgrade, the Ministry of Public Works and Transport is also planning to utilise AI technology to control traffic, especially the overweight vehicles on NR5 after completion.

The technology is known as the AI Camera and Weigh-in-Motion Sensor Centralised Database Solution System. The system will automatically report the data by just driving through the spot where the system is installed, which will make it easier for officers to monitor and crack down on any overweight trucks.

BENTLEY SYSTEMS INITIATES FREE ONLINE EDUCATION PROGRAM



Students and Educators Entitled to Learning Licenses at No Cost!

Bentley Systems, the infrastructure engineering software company, last month announced the Bentley Education program, which encourages the development of future infrastructure professionals for careers in engineering, design, and architecture.

The program's student and educator entitlements allow no-cost learning licenses for Bentley infrastructure engineering applications and proven learnings through the new Bentley Education portal.

Students and educators from around the globe can register on the Education portal and connect to infrastructure organizations and resources to prepare for and to recruit for infrastructure engineering careers.

The Bentley Education portal provides a single source for an on-demand, frictionless, and fun experience for students as they build and enhance their digital design skills. Students and educators have access to comprehensive resources, including:

- insights from leading AEC professionals, sharing what the industry has to offer students and what skills are in high demand;
- the latest news and emerging trends in architecture, engineering, and construction; and
- firsthand perspective of current engineering students, mentors, and women in infrastructure engineering.

The program offers full access to learning licenses of over 40 of Bentley's most popular applications used by infrastructure professionals around the globe, including ContextCapture, MicroStation, OpenRoads Designer, STAAD.Pro, and SYNCHRO.

The Bentley Education program is open to students and educators at community colleges, technical institutes, polytechnics, universities, secondary schools, and homeschooled students. The program is designed to create world-class talent that can rise to the challenge of improving quality of life and positively changing the world using Bentley infrastructure engineering software, applications, and proven learnings.

The Bentley Education program will also help students develop digital skills, which are critical for a qualified talent pipeline to support infrastructure growth and resilience worldwide.

The Bentley Education program uses a role-based learning approach, allowing future infrastructure professionals to focus on specific capabilities needed for specific professions. Students can go beyond mere product proficiency and develop a comprehensive understanding of skillsets required to excel in various roles in infrastructure engineering.

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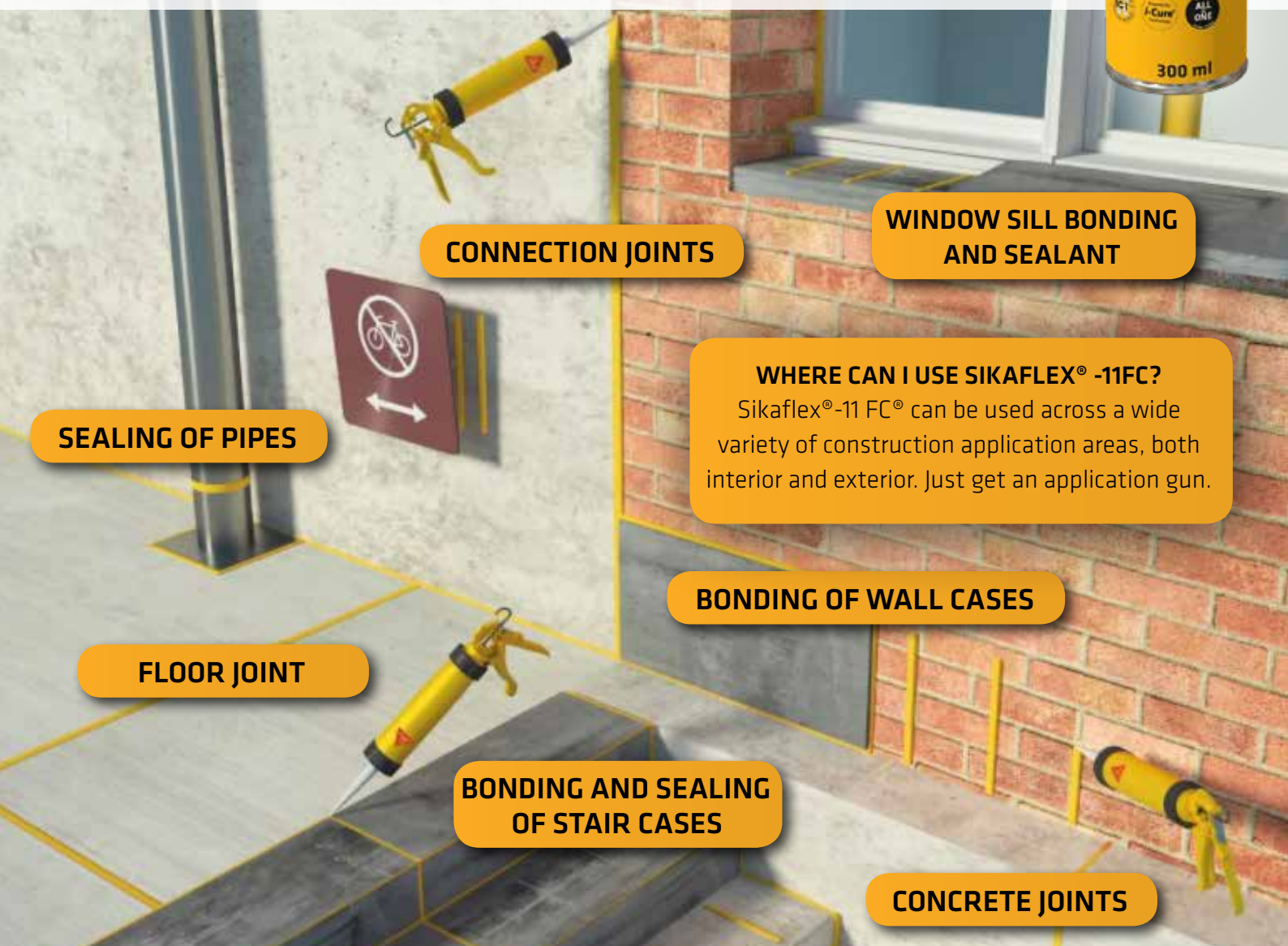
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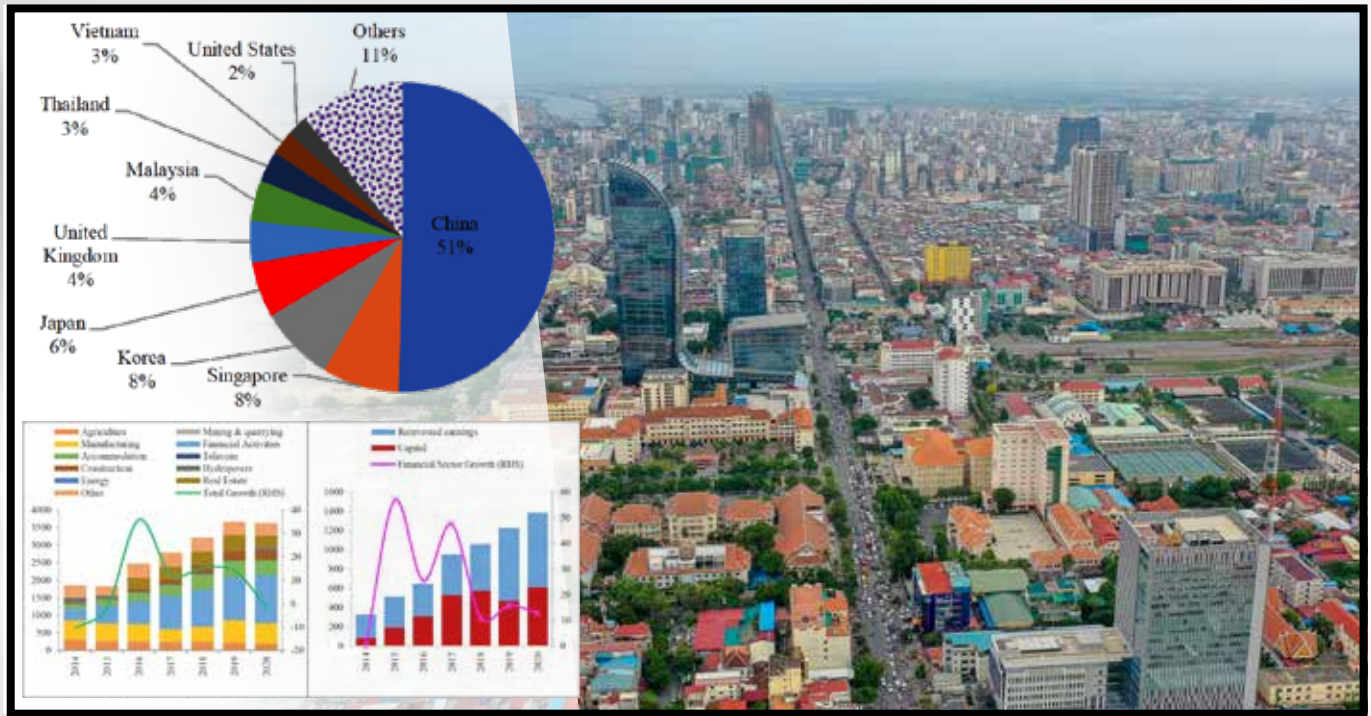
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FDI INFLOW FOR CONSTRUCTION & REAL ESTATE SECTORS IN 2020 DECREASES BY 10.6%: NBC

Total FDI inflows, mainly to the financial, construction, real estate, and manufacturing sectors, were recorded at US\$3.5 billion in 2020, a 1% decline. Among them, FDI to the construction and real estate sectors, which accounts for 17% share of the total FDI, decreased by 10.6%, according to the National Bank of Cambodia (NBC) Financial Stability Review 2020 published on 31 May.

China is still the top source of FDI inflows to Cambodia. In 2020, FDI from China accounted for 51% of total FDI, followed by Singapore (8.2%), Korea (7.9%), Japan (5.8%), UK (4.4%), Malaysia (4.2%), and Thailand (3.3%).

The FDI inflows from China are mainly to the garments and footwear, hydropower, real estate, finance, and accommodation sectors.

The report added that before the COVID-19 community outbreak in February 2021, the construction and real estate sectors were expected to gradually recover alongside FDI.

However, this expectation is now conditional on how the government contains the outbreak and how global economic activities will rebound in the second half of 2021.

China is one of the main hopes for Cambodia as it is the only country among the G20 nations that saw growth in 2020, with an 8% growth projection in 2021, says the report.

With improved global and regional economic outlooks, the market confidence in 2021 would be restored, and FDI inflows to these sectors would progressively revive, although not to the same extent as 2019.



BY KEAM KONGLEAPHY



Bentley Systems Launches Future Infrastructure Star Challenge 2021

Bentley Systems, the infrastructure engineering software company, has officially launched its global competition known as the Future Infrastructure Star Challenge 2021 to provide a space for the young minds of today to consider and solve the world's toughest challenges.

The global competition is open to students from community colleges, polytechnics institutes, and universities. The winner of the Future Infrastructure Star Challenge will be announced during the Going Digital Awards at the Year in Infrastructure 2021 Conference.

The inaugural Future Infrastructure Star Challenge is divided into Stage 1 (Conceptualization), and Stage 2 (Design and Visualization).

In Stage 1 (Conceptualization), students are invited to submit their ideas for "a next big infrastructure project" in any of the following categories: road and rail, building and facilities, water and wastewater, cities and mapping, and power generation.

While conceptualizing their idea, students should focus on an environmental challenge that affects or is affected by infrastructure development, consider applying the Internet of Things (IoT), and emphasize the project's contribution to the world's health and welfare.

The top 20 judged projects from Stage 1 (Conceptualization) will each win US\$ 500, with the top 10 projects moving on to Stage 2 (Design and Visualization). Here, each such entry may take advantage of opportunities to work with infrastructure professionals, and/or to attend masterclasses with Bentley experts, to bring their ideas to life using Bentley applications.

In addition to being announced and introduced at the Year in Infrastructure 2021 Conference, the winner of the Future Infrastructure Star Challenge 2021 will receive a cash prize of US\$ 5,000 and recognition in Bentley's 2021 Infrastructure Yearbook.

Vinayak Trivedi, vice president of Bentley Education, said, "We want to make the Bentley Education portal the place where students can go to learn about and become inspired to make infrastructure engineering their career choice."

"The goal of the program is to help students who are passionate about infrastructure to get a jump-start on a fulfilling career. The Future Infrastructure Star Challenge 2021 provides an opportunity for them to be creative and innovative in project designs for improving the quality of life and positively changing the world," he added.

For more information, visit education.bentley.com.



**CAMBODIA'S FIRST COMMERCIAL
GOLD MINE OFFICIALLY
OPERATIONAL, EXPECTED TO
PRODUCE 3 TONS PER YEAR**



“

Cambodian Prime Minister Samdech Hun Sen has announced that Cambodia's first commercial gold mining business in Mondulkiri will be officially operational from 21 June onwards, marking another major achievement for Cambodia.

”

Renaissance Minerals (Cambodia) officially started production of gold extraction in the Okvao area of Mondulkiri province on Monday 21 June, marking Cambodia's first industrial-sized gold mine operation.

The official ceremony of the gold extraction was presided over by Minister of Mines and Energy HE Suy Sem.

Renaissance Minerals (Cambodia), an Australia-listed Emerald Renaissance subsidiary, has launched commercial gold mining after 14 years of study in Cambodia.

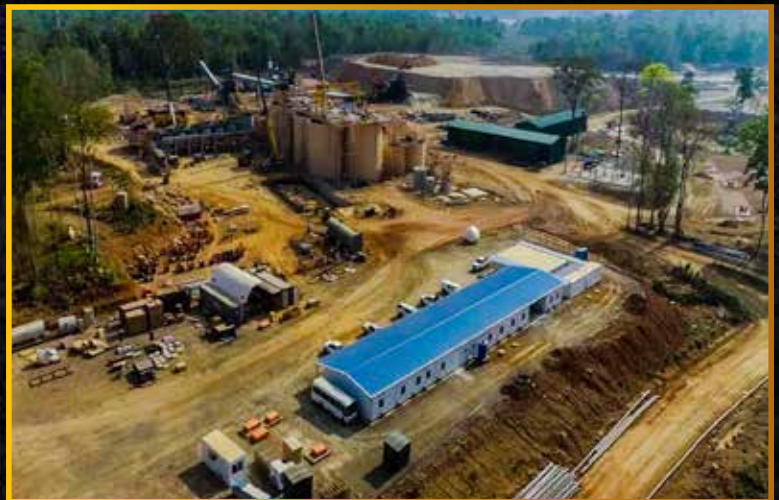
Cambodian Prime Minister Samdech Hun Sen has announced that the geographical factors in Okvau will allow the firm to produce semi-finished gold with 90% purity.

The firm expects to produce 3 tons of gold per year for the first 8 years, with the aim to increase production afterwards.

According to the Ministry of Mines and Energy, since Cambodia does not yet have gold refinery plants, gold extracted from the Okvao area will be exported to Singapore and Australia for the refinery process.

The gold production is expected to generate an average gross revenue of US\$185 million per year, of which Cambodia will also earn US\$40 million per year in royalties and taxes.

On another note, PM Hun Sen also urged locals to stop gold mining as a family business, as the activities are dangerous, and severely damage the environment.



ផលិតកម្មរ៉ែមាសខ្នាតឧស្សាហកម្មដំបូងនៅ កម្ពុជាបើកដំណើរហើយ គ្រោងផលិតមាស ឱ្យបាន ៣តោន ក្នុងមួយឆ្នាំ



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ក្រុមហ៊ុន Renaissance Minerals (Cambodia) ចាប់ផ្តើម ផលិតកម្មចម្រាញ់រ៉ែមាសនៅតំបន់អូរខ្លាង ខេត្តមណ្ឌលគិរី ជាផ្លូវការ ការព្រឹក្សាច្រើន ទី២១ មិថុនា នេះហើយដែលនេះជាការស្នើឃើញ ពីសមិទ្ធិផលដ៏ធំធេងមួយទៀតរបស់ប្រទេសកម្ពុជា។

ពិធីបើកដំណើរការនេះ ប្រព្រឹត្តទៅក្រោមអធិបតីភាព ឯកឧត្តម ស៊ុយ សែម រដ្ឋមន្ត្រីក្រសួងរ៉ែ និងថាមពល។

ការចាប់ដំណើរការចម្រាញ់រ៉ែមាសនេះ ធ្វើឡើងដោយក្រុមហ៊ុន Renaissance Minerals Cambodia ដែលជាក្រុមហ៊ុនបុត្រ សម្ព័ន្ធរបស់ក្រុមហ៊ុនអូរខ្លាង Emerald Renaissance ក្រោយ ក្រុមហ៊ុនចំណាយពេលជាង១៤ឆ្នាំ ដើម្បីសិក្សា និងស្វែងរករ៉ែ មាសនៅដែនអាជ្ញាបណ្ណរបស់ខ្លួន។

សម្តេចនាយករដ្ឋមន្ត្រី ហ៊ុន សែន ធ្លាប់ឱ្យដឹងថា ក្រុមហ៊ុនរ៉ែ មាសនឹងអាចផលិតមាសសុទ្ធបានប្រមាណ ៣តោន ក្នុងមួយឆ្នាំ សម្រាប់ រយៈពេល៨ឆ្នាំដំបូង។

យ៉ាងណាក្តី ដោយសារតែកម្ពុជាមិនទាន់មានរោងចក្របន្ត មាសដូច្នោះរ៉ែមាសដែលចម្រាញ់ដោយក្រុមហ៊ុន Renaissance Minerals (Cambodia) Limited គឺនឹងត្រូវនាំចេញទៅបន្តនៅក្នុង ប្រទេស ដូចជាប្រទេសសិង្ហបុរី និងអូស្ត្រាលី ជាដើម។

ផលិតផលមាសពីជម្រករ៉ែអូរខ្លាងនេះ នឹងផ្តល់ចំណូលដុលជា មធ្យមប្រមាណ ១៨៥លានដុល្លារអាមេរិក ក្នុងមួយឆ្នាំ ដែលក្នុង នោះចំណូលថវិកាជាតិពីសួយសារ និងសារពើពន្ធផ្សេងៗជា មធ្យមនឹងមានប្រមាណ ៤០លានដុល្លារអាមេរិក ក្នុងមួយឆ្នាំ ដែល នឹងប្រើប្រាស់សម្រាប់អភិវឌ្ឍ សេដ្ឋកិច្ច និងសង្គមកម្ពុជា។

ក្នុងឱកាសនេះ សម្តេចនាយករដ្ឋមន្ត្រី ហ៊ុន សែន ក៏បានអំពាវនាវ ឱ្យបញ្ឈប់ការធ្វើអាជីវកម្មរ៉ែមាសជាលក្ខណៈគ្រួសារបន្តទៀត ដែលបង្កឱ្យប៉ះពាល់ដល់បរិស្ថាន និងគ្រោះថ្នាក់ផ្សេងៗ។





CHINESE FIRM TO BUILD US\$200 MILLION TIRE PLANT IN SIHANOUKVILLE



China-based Jiangsu General Science plans to build a US\$200 million (1.3 billion yuan) tire plant in Sihanoukville with the capacity to produce 6 million units of passenger car tires annually, reported *European Rubber Journal*.

To be located in the Sihanoukville special economic zone, the plant is expected to take 15 months to complete and is set for operation in September 2023.

According to the firm, the plant will create nearly 800 new jobs and generate approximately US\$25.5 million average annual net profit once fully operational.

The firm added that the decision to enter the Cambodian market is supported by the Cambodian government who wish to encourage the growth of the rubber industry in the nation.

The new factory is the latest in a series of intentional expansion moves by Wuxi-based General Science, reported *European Rubber Journal*.

Last year, the company opened its first overseas tire plant in Thailand, which is expected to produce 1 million truck and bus tires and 6 million passenger car tires by the fourth quarter of 2021.



BY KEAM KONGLEAPHY



NUMBER OF RESTRUCTURED LOANS FOR CONSTRUCTION SECTOR AT OVER 20K ACCOUNTS IN 2020

The total number of restructured loans in 2020 was recorded at over 24,000 accounts, of which borrowers from the construction sector ranked third with a total of 20,609 accounts, according to the National Bank of Cambodia (NBC) Financial Stability Review 2020 published on 31 May.

The report added that this huge amount of restructured loans has helped many COVID-19 affected borrowers in the kingdom.

Among 20,609 restructured loans from the construction sector, borrowers from banks, Microfinance Deposit-Taking Institutions (MDI), and Microfinance Institutions (MFI) were at 7,690, 10,531, and 2,388, respectively.

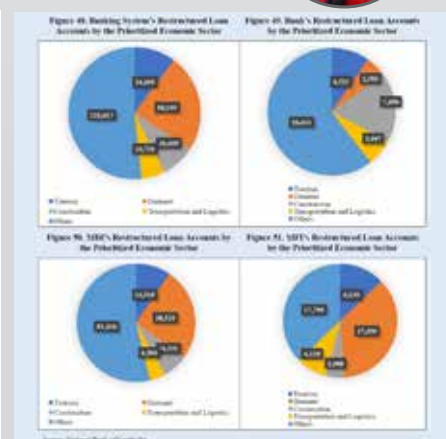
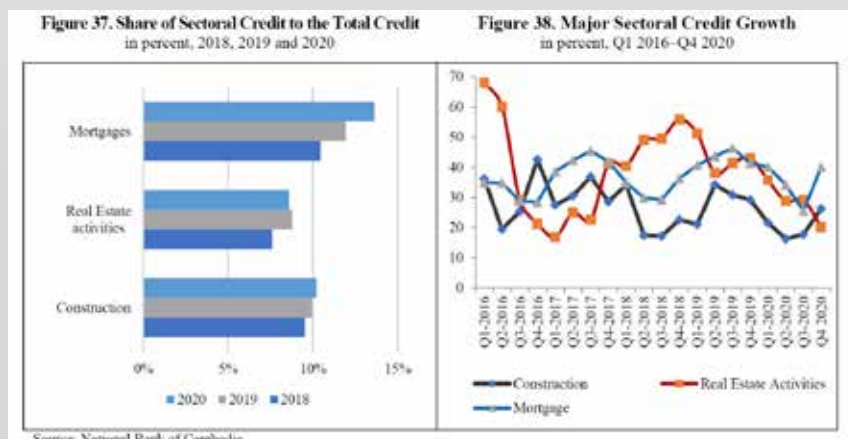
The NBC issued a circular on Loan Restructuring during the COVID-19 outbreak in March 2020 to allow banks and financial institutions to conduct loan restructuring for clients who faced revenue shortfalls.

This program prioritised the four main sectors of garments, transportation & logistics, tourism, and construction.

At the end of 2020, the restructured loans amounted to US\$4 billion, which is equivalent to 10.7% of total loans. Among the total restructured loans, there was a total of 242,841 accounts.



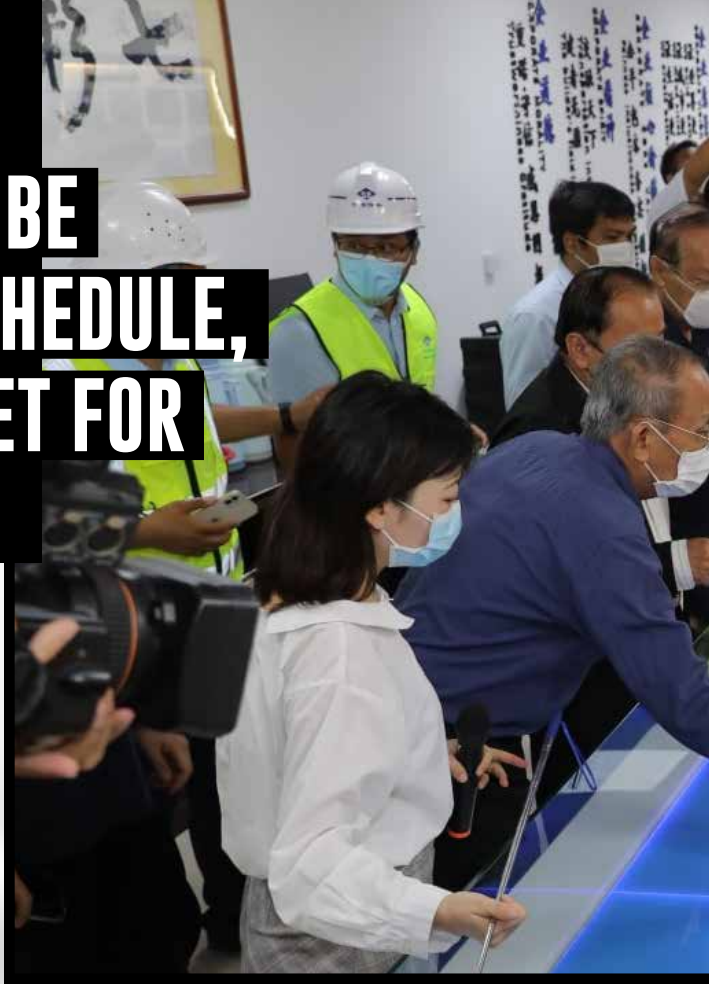
BY KEAM KONGLEAPHY



Source: National Bank of Cambodia

Source: National Bank of Cambodia

PP-SHV EXPRESSWAY TO BE COMPLETED AHEAD OF SCHEDULE, FIRST FREE RIDE TRIAL SET FOR SEPTEMBER 2022



Construction of the Phnom Penh-Sihanoukville Expressway is scheduled to be completed ahead of schedule, changing from the initial date of March 2023 to September 2022, with a free ride trial during the first week or month.





Despite the COVID-19 pandemic and subsequent lockdowns, the project has been going smoothly. As of late June, the construction is over 55% complete. The construction of the first interchange has been completed while the pavement work also is already underway.

Minister of Public Works and Transport HE Sun Chanthol said during an expressway site inspection on 21 June that the ministry is urging the firm to speed up their construction so that it can be completed by September next year.

"After the completion, we will request the firm to allow us to drive on that route for free as a test, maybe for a week or a month, so that Cambodian people can enjoy our first expressway," said HE Sun Chanthol.

Regarding the toll fee, the ministry is also currently negotiating for the firm to charge as low as possible.

"Usually in foreign countries, they charge 10 cents to 15 cents per kilometre. However, we have urged the company not to charge that rate as it is quite expensive for Cambodia. Cambodia is a developing country, so in the first stage, the price should be somewhere below 10 cents," said HE Chanthol.

"The company can increase the price later after our economy and our standard of living is improving," he added.

The Phnom Penh-Sihanoukville Expressway has a total length of 190 kilometres connecting Sangkat Samrong Krom, Khan Por Senchey in Phnom Penh to Sangkat 3 in Sihanoukville.

The project is expected to cost a total of US\$2 billion and is being built by China Bridge and Road Corporation (CRBC) through the Cambodian PPSHV Expressway Co., Ltd, and inspected by Minconsult Sdn Bhd.

This 4-lane expressway has a total width of 24.5 metres with 7 intersections, 3 rest areas, 1 parking lot, 4 operation and maintenance centres, 40 large and medium bridges, and 5 small bridges.

The route passes through Phnom Penh for approximately 8km, Kandal 9.1km, Kampong Speu 80.8km, Koh Kong 1.92km, and Sihanoukville. 89.89km.



BY KEAM KONGLEAPHY



Cambodia Oil Operation Uncertain as Driller **KrisEnergy** Announces Liquidation

The Secretary of State at the Ministry of Mines and Energy HE Meng Saktheara has confirmed that oil production at Block A of Apsara Oil Field is uncertain, as the driller KrisEnergy has announced its liquidation.

Singapore-based KrisEnergy announced on 4 June that it is unable to pay its debts based on actual and/or contingent liabilities and will soon proceed to liquidation. On the same date, the firm submitted a winding-up petition to the Grand Court of the Cayman Islands, where the hearing was set for 12 July.

The decision came after the firm took into consideration, among others, the following factors:

- (a) the Company’s liabilities which exceed the value of the Company’s assets;
- (b) the significantly lower ultimate recovery and cash flow from the Apsara Mini Phase 1A development resulting in the Company’s restructuring exercise being no longer viable;
- (c) the lack of an acceptable alternative restructuring option; and
- (d) the lack of near-term infusion of fresh funds available to the Company.

The firm also announced in April that oil production from five wells in Cambodia’s Apsara Field was lower than expected, providing less revenue and affecting the firm’s restructuring plan.

As of March 30, the gross production rate was only 2,493 barrels per day (bopd), and the highest production rate achieved was 3,534 bopd on 27 March 2021, which is far lower than the forecast of 7,500 bopd.

Prior to the first oil field starting production on 28 December 2020, KrisEnergy had been through many financial and technical struggles causing a number of delays in production timelines.

Regarding this matter, Secretary of State at Ministry of Mines and Energy HE Meng Saktheara said that while waiting for court action and negotiations between the new investors and the Cambodian government, Block A’s oil operation in Cambodia will be on hold.

“The reason is that KrisEnergy (Cambodia) loses all funding to continue its planned operation. Thus, the development will be temporarily suspended until there is a new mutually agreed settlement between the Cambodian government and the new investors, who have the right to access the asset following the court order,” he added.

GOV'T APPROVED AT LEAST 23 INVESTMENT PROJECTS WORTH OVER **US\$257.3 MILLION** FOR THE LAST TWO MONTHS

From May to 24 June 2021, the Cambodian government, through the Council for the Development of Cambodia (CDC), approved 23 investment projects worth over US\$257.3 million, as announced on their official Facebook page.

Those projects include:

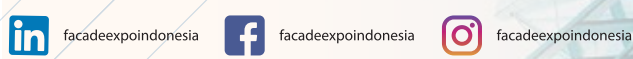
- Honglaite Home Handicraft (Cambodia) Co., Ltd: US\$5.2-million lighting and curtain factory in the Hi-Park SEZ of Svay Rieng province.
- Xin Chen Fu Handicraft & Houseware (Cambodia) Co., Ltd: US\$5.1-million toy and souvenir factory in the Hi-Park SEZ of Svay Rieng province.
- Jiaway Decor Co., Ltd: US\$3.1-million wooden board and furniture factory in Sihanoukville SEZ.
- Leisger (Cambodia) Co., Ltd: US\$13.9-million electric bicycle factory in the Xin Bavet SEZ of Svay Rieng province.
- Soki Bag & Accessories (Cambodia) Co., Ltd: US\$5-million bag factory Prey Pdao village, Trapeang Kong commune of Samrong Tong district, Kampong Speu province.
- J.A.K Garment Co., Ltd: US\$2.4-million garment factory in Kampong Pring Village, Sangkat Sitbo, Takhmao City, Kandal Province.
- Premier Tech Garment (Cambodia) Co., Ltd: US\$4.3-million garment factory in Trapeang Chhouk village, Sophy commune, Bati district, Takeo province.
- Chanco Textiles (Cambodia) Co., Ltd: US\$8.2-million quilt and pillowcase production factory in Chong Khsach Village, Sangkat Toul Sangke I, Khan Russey Keo, Phnom Penh.
- Impak (Cambodia) Co., Ltd: US\$5-million suitcase and bag factory in Damnak Koh village, Samrong Leu commune, Ang Snoul district, Kandal province.
- Wing Cheng Packaging Co., Ltd: US\$5.6-million cardboard box factory in Chung Ruk village, Sangkat Trapeang Krasaing, Khan Pou Sen Chey.
- Continent Crown Investment Management Co., Ltd: US\$79-million 4-star hotel and commercial centre in Sangkat Kakab, Pou Senchey district in Phnom Penh.
- Cambodian Gome Farm Food Co., Ltd: US\$6.5-million mango processing factory in Voa Sar commune, Samraong Tong district, Kampong Speu.
- Ruixue (Cambodia) Co., Ltd: US\$4.5-million garment factory in Sen Sok district of Phnom Penh.
- Sheng He Leisure Bag (Cambodia) Co., Ltd: US\$2.6-million bag and suitcase factory in Damnak Ampil commune, Angk Snoul district, Kandal province.
- Fu Bi Xing (Cambodia) Packaging Co., Ltd: US\$2.5-million plastic factory in Trapeang Kong commune, Samraong Tong district, Kampong Speu province.
- Green Power Biochemical Co., Ltd: US\$2.3-million biochemical factory in Traeng commune, Rotanak Mondol district, Battambang province.
- Contender Composite Co., Ltd: US\$2.4-million shoe accessories factory in Veal commune, Kong Pisei district, Kampong Speu province.
- Yiankang Biological Technology Co., Ltd: US\$2.9-million food processing factory in Tumnob Rolok commune, Stueng Hav district, Sihanoukville.
- Ocean Treasure Dyeing & Printing Co., Ltd: US\$3.1-million dyeing and printing factory in Preah Nipean commune, Kong Pisei district, Kompong Speu province.
- Lesso (Cambodia) Trading Co., Ltd: US\$9.4 million PVC pipe factory in Chhak Chheu Neang commune, Ang Snoul district, Kandal province.
- Santelys Pharmaceutical Co., Ltd: US\$12.5-million pharmaceutical factory in Sanlung commune, Khsach Kandal district, Kandal province.
- Kuantech (Cambodia) International Co., Ltd: US\$29.7-million electronic parts and air purifiers factory in Popel commune, Tram Kak district, Takeo province.
- Jin Bei Palace Co., Ltd: US\$48.7-million five-star hotel in Sangkat 4, Sihanoukville.

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Case Study: How Bentley Systems' BIM and iTwin Services Helped Establish Smart & Green Cement Factory in China

Fujian Jianfu Cement has initiated a US\$135.96 million project to establish a first-class, green, smart cement factory with a daily production capacity of 4,500 tons. This project has demonstrated the effectiveness of the application of Bentley Systems' BIM and iTwin software.

With the world's leading enterprises in the cement industry Citic as the general contractor, the factory was built beyond all the boundaries of traditional design methodologies to achieve design automation and digitalization.

Citic selected OpenBuildings and OpenPlant for process design, civil engineering, and equipment modelling, as well as ProjectWise as the collaborative design platform, creating a 3D digital design and construction management system.

The solution enabled them to visualize and synchronize design modelling and construction, streamlining workflows to avoid costly errors during construction.

Combining Bentley's BIM applications with iTwin Services, Citic established a digital twin to visually run the equipment management system and integrate

process data related to equipment operations.

This system provided intelligent equipment monitoring and diagnostic services to achieve whole lifecycle management services from design to delivery.

Using Bentley's collaborative BIM help design changes by 80% and design time by one month. Working in a connected data environment—and utilizing a 4D digital construction and management platform—improved work efficiency, saving three months in construction time and US\$ 3 million in project costs.

Meanwhile, Integrating iTwin Services to establish a digital twin enabled digital visual monitoring of the cement production process and preventive asset maintenance, reducing equipment maintenance costs by US\$ 2 million compared to a planned, reactive asset management process.

The digital intelligent factory management system significantly reduced operating costs and equipment failures, which is expected to save the client US\$ 1.24 million annually.





Construction to Begin on US\$200-million Phnom Penh Logistics Complex in 2022

The Phnom Penh Logistics Complex (PPLC) project is moving forward and is expected to begin construction in 2022, according to the Minister of Public Works and Transport HE Sun Chanthol.

HE Sun Chanthol made the remarks during a stakeholder consultation meeting on a master plan for "multi-modal transport and logistics connectivity" on 17 June.

"The ministry has already signed a framework agreement with Singapore's YCH. At this stage, they are continuing their studies. In the next 9 months, we will begin the concession agreement negotiation," said HE Chanthol.

"Therefore, we hope that in 2022, we can sign the concession agreement with YCH and break ground on the project afterward," he added.

The framework agreement on the project was officially signed between the two parties in March. According to an initial study unveiled by Singaporean firms, the project could cost approximately US\$200 million. *(Scan Read more)*



YCH Group Chairman Robert Yab said that Cambodia is a high potential investment destination, especially in the sector of logistic infrastructure.

“Cambodia’s logistics infrastructure is not that well developed today, which is why many multinational companies’ distribution centres are in other countries such as Thailand or Vietnam,” Mr Yab explained.

"Having consulted some of our customers running supply chains in ASEAN, I think they would put their distribution facilities in Cambodia if the country were to have a world-class standard of infrastructure. So this is an opportunity for Cambodia to be in the game," he added.



BY KEAM KONGLEAPHY

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CCA Embraces Online Approach to Promote Connectivity Among Members Amid Pandemic

The Cambodia Constructors Association (CCA) continues to embrace an online approach to help promote the business activities, knowledge, and connectivity among its members and non-members amid the pandemic.

CCA Secretariat General Manager Mr Chhiv Sivpheng said that the association has been active, at least on the online platform, even during the lockdowns and afterwards.

“We have been organising plenty of webinars to educate members and non-members regarding the construction law and related regulations. Besides, we have also hosted several online business network events where members, both domestic and international, are allowed to showcase their products and build networks,”

“In addition, by understanding the slowdown in business activities of our members, we have been very active on social media. Mainly, we help members create promotional videos and post them on online platforms such as YouTube, Facebook, Telegram and so forth,” he added.

According to Mr Sivpheng, the CCA has also continued to join international meetings with international partners such as the International Federation of Asian and Western Pacific Contractors’ Associations (IFAWPC), the ASEAN Constructors Federation (ACF), the Master Builders Association Malaysia (MBAM), among others.

He added that by meeting with these partners provides not only the stage where all members can discuss and expand their business network but also an opportunity for Cambodia to showcase its potential on the international stage. Indirectly, this will also help boost economic growth broadly and in the construction sector in particular.

The CCA is the first and largest construction association in Cambodia, representing almost 200 construction-related companies. Established in 2011, CCA has been operating as a privately-run association that serves to promote the construction industry in Cambodia.



Cambodia's Largest Construction Exhibition Set for 2-4 December 2021

The Cambodian Constructors Association (CCA) has set the date for the kingdom's largest annual construction exhibition for the 2-4 December 2021, although the venue has yet to be confirmed.

According to the CCA Secretariat General Manager Chhiv Sivpheng, the uncertainty regarding the event's venue is due to fact that the Diamond Island Convention and Exhibition Center is currently being used as a government COVID-19 treatment centre.

"If the COVID-19 situation subsides, and if we are allowed to organise the event on the scheduled date, the most likely venue should be the Diamond Island Convention and Exhibition Center, where we always organise it every year," said Mr Sivpheng.

"However, since the location is being used to treat COVID-19 patients at the moment, another

location could be the Chroy Changva Centre of OCIC. Regardless, at this stage, we cannot confirm anything," he added.

Given the pandemic, the association needs to ensure that the exhibition is held in accordance with the required safety standards, according to Mr Sivpheng.

Known as the Cambodia Construction Industry Expo, the event—which takes place in November and December every year—showcases thousands of products from hundreds of booths of local and international companies.

Held over three days, the exhibition is the largest of its kind in Cambodia, and acts as a platform for traders to meet each other and explore the latest products available on the construction market.



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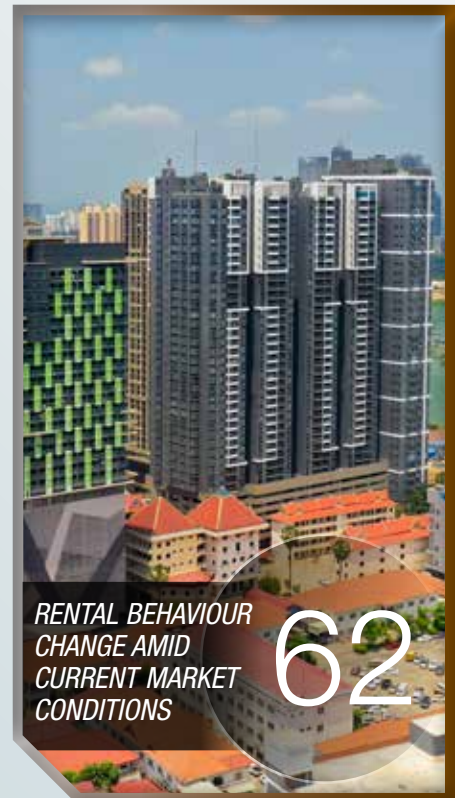
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World's Largest Ecotourism Project Gets US\$3.76bn, First Phase Open Next Year

The Red Sea Development Company (TRSDC), the developer behind the world's most ambitious regenerative tourism project on the Red Sea has closed a US\$3.76 billion term loan with four Saudi banks. Meanwhile, the resort is expected to welcome tourists for the first time in 2022.

Green Financing's accreditation was awarded due to TRSDC's market-leading approach to social and environmental sustainability and the Red Sea Project's international recognition as a green project.

TRSDC CEO John Pagano told the press that the scale of this project is unmatched anywhere in the world.

Upon full completion in 2030, the Red Sea Project will comprise 50 resorts, offering up to 8,000 hotel rooms and more than 1,000 residential properties across 22 islands and six inland sites. The destination will also include luxury marinas, golf courses, and entertainment and leisure facilities.



Australian firm Mulls Building 'Solar Trees' Marketing Place in Shanghai

Australian firm Koichi Takada Architects has designed a "solar trees marketplace" in Minhang district, 20km southwest of Shanghai, reported GCR.

The project has a total area of 3,450 sqm, comprising of 32 towers. All towers are designed based on a set of organically curved podiums that will allow stalls to be located on three levels.

Each tree tower will be built with timber branches and leaves that offer shade. Another unique feature is that all buildings contain solar panels on translucent canopies.

Besides, more trees will also be planted outside the development, forming a green corridor that runs through the project.

Upon completion by the end of this year, this "solar trees marketplace" will be the highlight of Shanghai's renowned residential area Tian An Caobao Road.



Thai Government Mulls Permitting Foreign Ownership of Property & Land

The Thai government is considering making changes to its immigration policies to provide 10-year visas to foreigners who own property in Thailand, reported the *Bangkok Post* in early June.

The revised investment-based immigration program would provide the long stay visas to four priority groups; wealthy retirees, high-net worth global citizens, rich professionals working in Thailand and highly-skilled professionals.

The four groups would be subject to separate eligibility requirements, but under the scheme, foreign retirees would need to be over 50 years old, have invested at least US\$250,000 in real estate or government bonds, and be permitted to work 20 hours per week without a work permit but would incur a tax of 17% on their local earnings.

The most sweeping change this proposed initiative would introduce is for any of the four priority groups to own property or land, where current legislation only permits foreign ownership of condominiums.





WHERE SHOULD YOU BUY YOUR NEXT HOME? WHY SOUTH PHNOM PENH IS GAINING IN POPULARITY

When purchasing real estate, timing and location form the two core pillars of any successful investment strategy. If you make the investment at the right time and in the right place, the results can be lucrative, satisfying, and boost your lifestyle.

Thus, it's important to really study the trends and make the right choices. Now the big question: where and when should you invest?

In the fourth quarter of 2020, CBRE Cambodia's research indicated that there were 279 real estate projects under construction across Phnom Penh, including 132 borey projects; 41-affordable, 78-mid-range, and 13-high-end. There were 13 condominium projects; 4-affordable and 9-mid-range. With so much choice on hand, it can be difficult to decide where to put your money.

According to CBRE Cambodia's Director of Residential David Pen, the city's southern districts should be first on the list.

David cites the new Phnom Penh International Airport as the catalyst, alongside the upcoming Aeon 3 project, the third ring road, and the presence of many more major businesses, and a plethora of residential projects as indicating a focus for land price and property value uplifts in the south.

"This is the area that has the momentum right now and with more projects and economic activity

heading south the trend looks sustainable," said David.

He added that the current situation has brought about more opportunities for buyers to snap up a good deal.

"In real estate investment terms, best deal means not the price achieved, but the value that has been purchased, and includes the payment plan, interest rate, promotion, quality, warranty, and the potential for future investment gain," David explained.

"Developers are offering more flexible payment plans that fit everyone, many even offer zero down payment with an extensive pay-off periods. Banks are also offering increasingly attractive interest rates and generous lending terms – particularly for boreys," he continued.

According to the data and market studies, David said that the time to invest is now, and the south of the city is the way to go.

"Investing in real estate is always good if you do it in a smart way, but it depends on how much gain you want from it. In more traditional city districts, the prices are still at or above their peak for this market cycle, so savvy buyers are looking for the next hot spot," he added.



BY KEAM KONGLEAPHY

Number of Mortgage Applications in Q1 Increases by 15%, Though Values Drop by 4%

The number of mortgage applications in Cambodia in the first quarter of 2021 increased by 15% compared to the previous quarter, according to a recent report by the Credit Bureau Cambodia (CBC).

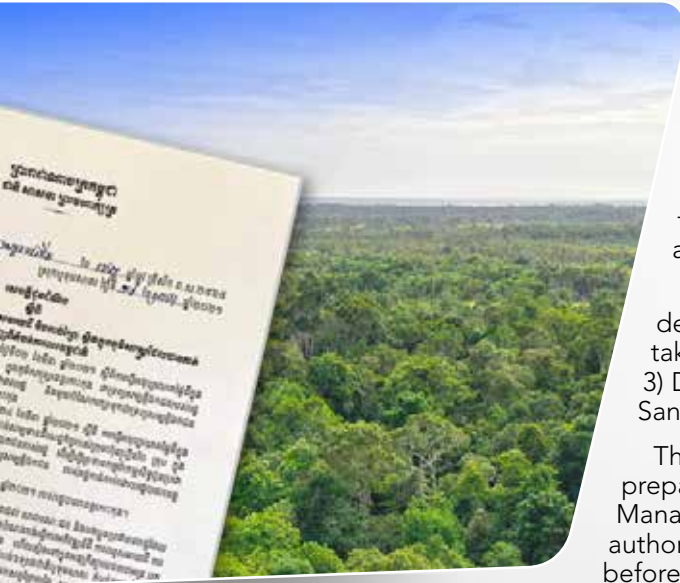
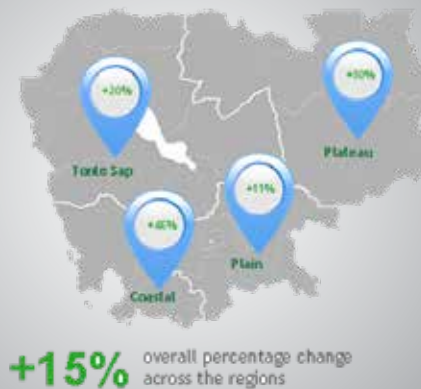
The report added that even though there was an increase in the number of applications, the total value of mortgages in contrast dropped by 4%.

Meanwhile, the number of mortgage accounts as of March 2021 was recorded at 143,000 accounts, which is around 11% of the total consumer loan accounts of 1.3 million.

As of March 2021, the mortgage balance was US\$5.3 billion or equal to 51.72% of the total US\$10.39 billion consumer loan balance, the report added.



MORTGAGE APPLICATION



Locals Receiving State Land in Koh Kong Must Apply for Permit Prior to Any Developments

Citizens who claim to have obtained state land from protected zones in Koh Kong province must request a permit before starting to clear the forest or develop any constructions on the land, according to a Botum Sakor District Administration announcement on 18 May.

The announcement stated that the locations required for development permits include the land plots given to locals that were taken from 1) Botum Sakor National Park, 2) 2002 forest cover area 3) Dong Peng multi-usage preservation area, and 4) Tatai Wildlife Sanctuary.

Therefore, citizens with the intent to develop those areas must prepare documents to apply for a permit at the Provincial Land Management Committee through village, commune, or district authorities. After submission, the committee will inspect and evaluate before to deciding to issue a permit for development.

Singaporean Firm PropNex Enters Cambodia Property Market with Over 500 Sales Agents

Singapore's largest listed real estate agency PropNex has expanded its business into the Cambodian market with a headquarters in Phnom Penh and office branches in Siem Reap and Sihanoukville, according to the firm's press release on 19 May.

The expansion will add over 500 sales agents in Cambodia and bring up the total agents of the firm to over 12,000 regionally in Singapore, Indonesia, Malaysia, Vietnam, and Cambodia.

PropNex Cambodia will be helmed by Alan Neo, Chief Executive Officer, who has over 15 years of experience in the business, supported by his experienced management team.

PropNex Cambodia has already secured numerous collaborations with the reputable developers of Urban Village - a project by Hong Kong developer Urban Hub (Cambodia) Co. - and is the exclusive marketing agency of D'Seaview, a mixed-use development project in Sihanoukville (Cambodia) developed by Hong Lai Huat Group Limited.





UNDERSTANDING EACH OWNER'S RIGHTS ON UNDIVIDED PROPERTY

When buying a plot of land or a house together with friends or multiple shareholders, each co-owner has a right to that property based on the number of shares. However, the rights are limited under uncertain conditions, especially when it comes to selling the property or selling your shares.

According to the 2001 Land Law and the 2007 Civil Code, the type of property described above is known as undivided property.

Undivided ownership is a type of ownership on property that has more than one owner. However, the property cannot be subdivided into units for each owner, which means all owners hold only one ownership title deed.

Simply put, 10 people jointly buy a house. All of them will get only one title deed and they also cannot divide the house into ten pieces.

On the back of the title deed (or certificate of ownership), it will be inscribed as undivided property with names of each owner. In the case of there being multiple owners, not all names will

appear on the document, but the name can be checked and verified with the Cadastral Authority.

Therefore, when buying this type of property with friends or any shareholder, all owners must go to register their names on the title deed with the cadastral authority to avoid future dispute.

Given this complication, you must have the consent of every owner if you are willing to sell the property, either just your share or the whole property.

In case one of the owners prefer to sell his/her share, besides getting consent from other owners, the title deed must be re-registered with a new shareholder name with the Cadastral Authority.

Not only should shareholders of the property learn about this type of property, but buyers should also beware. Before making any purchases, buyers should always check the details on the ownership title deed.



BY VAN SOVANDY

Chinese Firm to Inject More Investment into Koh Kong's Long Bay Resort

Zheng Heng Group, the operator of the Long Bay Resort in Koh Kong province, has claimed to be injecting more investment into its resort to bring this gigantic tourism complex to a whole new level.

The firm revealed the plan during a meeting with Koh Kong Governor HE Mithona Phouthorn on 21 May.

According to *Fresh News*, Chairman of Zhengheng (Cambodia) Co., Ltd. Mr Deng Pibing said the Long Bay project covers an area of 2 million square metres, which can be developed into many other tourist attractions.

"Following the long-term investment plan, the Long Bay project will soon become one of the most luxurious hotel complexes, a centre for leisure, health care and entertainment sector," said Mr Deng.



Cambodian Government Encourages More Affordable Housing Development

The Cambodian government is urging both domestic and foreign investors to develop more affordable housing in Cambodia in response to increasing demand.

HE Benghong Socheat Khemro, Director General of the General Department of Housing of the Ministry of Land Management, Urban Planning and Construction (MLMUPC), said that the government has set out a housing national policy focusing on providing people access to proper living. The policy also provides more incentive opportunities for developers such as road infrastructure, water, electricity, tax exemptions during the sales period, especially for the development of affordable housing.

"Thus, the government wants to see more developers investing in affordable housing. The price of each affordable house should not be higher than US\$30,000 so that low- and middle-income people can buy," HE Socheat Khemro said.



CVEA Intends to Standardise & Systemise Sales Agents Nationwide

Senior members of the Cambodian Valuers and Estate Agents Association (CVEA) are considering opening a university to train all real estate agents nationwide and also planning to integrate all agents into a single management system.

The proposal was made after the association discovered that the majority of investors do not trust Cambodia's sales agents due to their lack of knowledge and proper management system. Thus, with the plan to standardise and systemise all agents, the CVEA is hoping to attract more and even bigger investment.

According to CVEA President Chrek Soknim, there are at least 40,000 real estate agents in Cambodia at the moment, only a small amount (estimated around 3,000) of whom are well-trained.

"Well-qualified agents is the key to success. They will not only be just salespersons, but also investment advisors to clients. They will create more trust, which later leads to long-term opportunities," he added.





Understanding Property Leasing Contracts in Cambodia Based on the Civil Code

For most people, a property leasing contract is simply an agreement with two parties. However, if the lease is made on a large scale such as to a company or a foreigner, the leasing procedure or contract will require more steps and legal conditions to avoid disputes. Let's find out.

A lease contract is a contract whereby one party allows another party to use and profit from a certain thing for consideration, according to Article 596 of the Civil Code. The law allows the contract to be done in both verbal and written forms. However, a written contract is more secure in case there is a dispute.

The lease contract can be made with or without a specific period. However, both parties can always end the contract with prior notice, which can be several days, months, or year(s), depending on the types of property and agreement.

By law, it is not necessary to bring the leasing contract for verification by the competent authorities. However, in the case of large-scale leasing transaction, in practice, the contract must

be acknowledged by the local authorities (Sangkat) or lawyers (optional).

In the case of renting a property to a foreigner, the transaction should also be verified by the local authorities as the foreigner is required to do the address registration in Cambodia (for those staying in Cambodia long term).

In the case that the lease is for longer than 15 years or up to 50 years, both parties must go to the cadastral authority of the Ministry of Land Management, Urban Planning, and Construction.

By law, the rental of real estate can be subject to two types of tax: property rental tax or withholding tax.

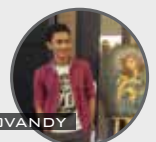
In the case of leasing from one ordinary person to another ordinary person, the landlord is required to pay 10% tax only if the rent rate exceeds US\$125.

However, if the lease is from the ordinary person to a legal taxpayer (such as a registered company), the lessee or company is the one responsible for withholding tax of 10% of the rental rate.

There are also some exceptions, for example, leasing from a registered taxpayer to another registered taxpayer. Therefore, both parties shall confirm with the General Department of Taxation for further detail.

Both lessor and lessee also have rights and obligations such as:

- The landlord must make the necessary repairs for the use and enjoyment of the property.
- The landlord cannot prevent the use and enjoyment of the lessee legally.
- The lessee has to supervise, manage, maintain and be responsible for repairing minor damages.
- The lessee has the right to rent the property to others but must first obtain the consent of the owner.
- The lessee must pay rent to the owners regularly and on time.
- The lessee must return the property to the owner and at the end of the contract.



BY VAN SOVANDY

EXPERTS: SHV'S CURRENT ECONOMIC SLOWDOWN ENDING OF FIRST GROWTH CYCLE; NEXT CYCLE COULD BE 5 TIMES HIGHER

Real estate experts have predicted that the current slowdown in investment activities in Sihanoukville is just the end of the first growth cycle, with yet more investment waves to come soon with at least five times the current investment value.

Experts shared their forecasts during a forum to discuss the real estate market status, which was organised by Cambodian Valuers and Estate Agents Association (CVEA) on 19 May.

Chairman of the Board of Directors of CVEA and CEO of Realtor 168 Co., Ltd Mr Lim Socheat said that the current status of Sihanoukville is just the first wave of Chinese investment.

"The first wave mainly focused on tourism sectors including projects such hotels and casinos. Due to some changes in law, this type of investment tends to stand still. However, if we observe the overall master plan of both China and Cambodia, the real direction is to turn Sihanoukville into an industrial hub," said Mr Socheat.

"Driving from Phnom Penh to Sihanoukville, on the right side of NR4, the government has reserved it for industrial development. Meanwhile, the left-hand side from Ream onward is blocked for tourism development," he added.

Mr Socheat emphasised that based on the long-vision plan, the second and third investment waves will come very soon. If that happened, Sihanoukville will grow at least five times bigger than its current size.

Founder and Director of Key Real Estate Co., Ltd. Mr Sorn Seap also forecast that after the COVID-19 pandemic subsides, which is expected to be next year, investors in the four major sectors will return to Sihanoukville.

Sihanoukville is a high potential province given the newly upgraded infrastructure, roads, expressway, ports, airport, oil industries, special economic zones, and beaches, among others. I think the province will soon catch its momentum," said Mr Seap.

Other local real estate experts also used to define this current economic slowdown in Sihanoukville as a painful adjustment but moving toward sustainable development.

The Vice-Chairman of the Cambodian Constructors Association and CEO of Muhibbah Engineering (Cambodia) Oknha Hann Khieng, also defined the online gaming crackdown policy as an "Investor Filtering Policy", meaning pushing out illegal, and absorbing better quality investors.



BY KEAM KONGLEAPHY



EXPERTS SHARE 6 KEY ADAPTION STRATEGIES TO SURVIVE WHILE WAITING FOR PROPERTY MARKET RECOVERY

Local analysts are optimistic that the real estate market and the economy as a whole, could recover in early 2022 after the COVID-19 pandemic subsides. However, from now to early 2022 is quite a long time to survive especially for businesses that are highly affected by the pandemic. Besides, the beginning of 2022 is only a forecast recovery timeline, which will or will not happen as predicted.

Therefore, the key point is how to survive while waiting for the situation to recover. Experts have shared the following six key strategies as follows:

1) Use saving funds

Chairman of the Board of Directors of CVEA and CEO of Realtor 168 Co., Ltd Mr Lim Socheat said that the first way to maintain a business balance during this period is to use the reserves. This at least will help keep the business going for a short period of time.

2) Collaborate with staff and sell shares

However, Mr Socheat added that in case the firm has no reserve funds or the funds have already run out,

the next strategy is to seek cooperation from the employees. The most common one that firms globally have been doing is cutting salaries or partially laying off some employees. However, there is another way; the company may consider selling shares to employees or the public to collect more capital. This is an ideal method to raise funds, but your company has to be fundamentally strong with, at the very least, a long-term plan to attract share buyers.

3) Seek more capital from investment funds

President of Cambodian Valuers and Estate Agents Association (CVEA) Mr Chrek Soknim added that another approach is to seek capital from large investors. In Cambodia, there are some investment fund firms and organisations operating at the moment to help invest in SMEs. For example, Emerging Markets Investment Advisers (EMI) which is willing to help. Allowing these companies to invest in your firm does not only help keep your business staying alive but is also a great way to expand your business scale.

4) Know yourself better

Oknha Cheng Kheng Chairman &

CEO of CPL Real Estate Company added that the key factor to consider before applying for a loan or investment from others, is that each business owner should study themselves very well; in short, how you want others to help. Business owners should come up with a concrete plan and feasible long-term growth vision.

5) Prepare for the future

Founder and Director of Key Real Estate Co., Ltd. Mr Sorn Seap also shared his perspective that each business owner should not focus too much on survival, but also focus on the future business plan after the pandemic ends. For example, has your firm adapted new technology to catch up with the new market trends in the future?

6) Time for self-development

Mr Sorn Seap also suggested that the crisis period is the most appropriate time to lay low but focus on internal development. These include strengthening human resource quality, conducting research learn more about the market trend, and adopting technology usage, among others.



BY KEAM KONGLEAPHY



Experts: Property Market Might Not Recover in 2021; Expected to Grow Fast in 2022



BY KEAM KONGLEAPHY

By the end of 2020, many analysts predicted that the real estate market would recover in 2021. However, due to the recent COVID community outbreak, the growth forecast has been changed to 2022 at the earliest.

Chairman of the Board of Directors of CVEA and CEO of Realtor 168 Co., Ltd Lim Socheat said that ADB has projected that the Cambodian economy will grow by about 4% in 2021, which will also reflect limited growth in the construction and real estate sectors.

"However, this prediction was made before the February 20 incident. To date, the situation is still ongoing, which strongly affects the real estate market, especially the number of transactions," said Mr Socheat.

He added there are plenty of negative economic aspects that remain unsolved or even escalating in 2021, which are the factors preventing the real estate market from growing.

"Those include construction delays, predominantly caused by lack of cash flow and supply chain disruption, increase in the unemployment rate, consumer inability to pay existing loans, lack of consumer confidence, and the loss of foreign investment caused by travel restrictions," said Mr Socheat.

"However, according to the same data set, those issues are expected to be resolved by early 2022 and 2023. Local people are also expected to get their jobs back which will help increase their purchasing power. As the result, the property market will also get better," he added.

Nevertheless, Mr Socheat explained that direct investment by foreigners in the property market is expected to be under pressure in 2022 and 2023, given the ongoing travel restrictions.

"After all, the Cambodian market very much relies on China. We hope that Chinese people will be the first group of investors to come after the situation subsides," said Mr Socheat.

Similarly, the President of Cambodian Valuers and Estate Agents Association (CVEA) Mr Chrek Soknim, Chairman & CEO of CPL Real Estate Company Oknha Cheng Kheng, Founder and Director of Key Real Estate Co., Ltd. Mr Sorn Seap also echoed the same perspective that the market will begin to catch its momentum in early 2022.

The four experts also agreed that after the market begins to get better, it will grow significantly faster.



Chinese Investors Main Hope for Property Market Recovery, says Expert

Real estate experts have projected that the real estate market in Cambodia will start to recover from the beginning of 2022 onwards, and Chinese investors are the biggest hope for this recovery.

Chairman of the Board of Directors of CVEA and CEO of Realtor 168 Co., Ltd Mr Lim Socheat said the first reason is that China might be the first investor to return after the situation improves.

"Obviously in 2022, the travel restrictions are expected to remain for most countries, which will also discourage investors from coming to Cambodia. However, for China, the market is wide plus the fact that the investors are very eager," said Mr Socheat.

"78% of the total Chinese population is between 30 and 49 years old, which is the age that strives for opportunity, especially investment opportunities abroad," he added.

Mr Socheat added that another reason that Chinese investors will be the big hope for Cambodia is that the Chinese economy has been doing great despite the pandemic.

In the first quarter of 2021, China's GDP grew by 18.3% and is projected to grow by 8.1% in 2021. Therefore, the outflow of investment will soon return as long as the destination country manages the pandemic well.

"Another reason and the most important one is that companies or factories are beginning to diversify their locations to avoid supply chain disruption after COVID-19, and Cambodia will be one of the choices," said Mr Socheat.

"The additional factors creating more incentives for Chinese investors to enter Cambodia more is the political instability in the neighbouring countries," he added.

In addition, Cambodia is not yet one of the top countries with the most Chinese investment. This factor demonstrates that Cambodia still has the opportunity to absorb more investors.

"Cambodia has a lot of incentives such as preferable law and tax incentives, the free-hold right on property, and especially the comparatively low property price," said Mr Socheat.

Regarding the return of Chinese investors, many real estate experts have also predicted that the current slowdown in investment activities in Sihanoukville is just the end of the first growth cycle, with yet more investment waves to come soon with at least five times the current investment value.



BY KEAM KONGLEAPHY



Future of Divided Land Plot Business in Cambodia: Is the Buyer the Victim?

A 32-year-old factory worker and also a divided land plot buyer who prefers to be called Da told *Construction & Property News* that she decided to buy a 5x20m plot of land along NR5 near Oudong because the price was low plus there was an affordable instalment program. She hopes one day she might make a profit from selling the land or build a house there.

"Actually, I am quite worried that in the future the area that I bought might look like a slum as anyone can build anything with no proper management and regulation like those big boreys. However, there is nothing we can do, with less money, I get what I pay for," said Ms Da.

"Nevertheless, the future is the future. Let's cross the bridge when we get there. What worries me more now is the loss of income. I have owed the landowner instalments for 2 months already. For now, they are fine with that, but if this prolongs, I don't know whether they will seize the land or not," she added.

The business of splitting big plots of land into smaller pieces for sale, known as the divided land plot business (Dei Lo in Khmer), has become a big hit and earned millions and millions of dollars for business operators and

landowners. The business model has become popular because by dividing land into small pieces, the price is relatively low and more affordable for lower-middle-income people.

However, this million-dollar overheated business also brings problems.

Some local real estate experts are concerned that due to the small size (mostly 5x20m); the lack of infrastructure such as roads, water, electricity; and especially the lack of post-sale management, those land plots may become very disorganised.

Besides, even though the price is low, the chances of the price increasing for this type of land plot are very slim as the price has already been marked up by sales agent and developers.

The COVID-19 pandemic has worsened the issue as some of the buyers who are lower middle class such as factory workers, motor-taxi drivers, or tuk-tuk drivers have lost their income. Thus, some of them cannot continue paying the instalments.

Chairman of the Board of Directors of CVEA and CEO of Realtor 168 Co., Ltd Mr Lim Soheat is concerned that buyers of these land plots could become the victims of this overheated business if the government and the private sector do not cooperate and come up with new control measures.

"The size of 5x20m plot is relatively small, not suitable for building anything significant. With the fact that some plots are quite far from the city, the lack of infrastructure, post-sale management, and the limited standard of living for buyers, means the constructions on those land plots could be very disorganised and chaotic," said Mr Soheat.

"In addition, if you buy for a profit, there is little chance that an investor is willing to buy these very small plots plus the fact that sale agents have already marked up the price before selling," he added.

Is the buyer the victim?

Another buyer nicknamed Cheni, who bought a small land plot in the southern suburbs of Phnom Penh said, "Of course, I am worried about the future and that we might have to live in a disorganised place. But at least we have a plot of land to live on. So, let's solve the problem when it happens."

"Buyers like us are victims or not, I do not know. What I know is that the current situation is difficult. Making money is very hard now, but I still have to do my best to pay the instalments," she added.

Chrek Soknim, President of Cambodian Valuers and Estate Agents Association (CVEA), also expressed concern over this issue. But asking whether or not the buyer is the victim, he said depends on each individual plot along with other factors.

"We have to acknowledge the fact that most plots are sold at low prices, so the quality of the infrastructure and management is also low. In other words, you get what you paid for. It is not entirely the fault of the business operator. Given quite a low price, they might not have enough capital to provide a post-sale management service as those big boreys do. If they increase the price for better service, they might lose their clients," said Mr Soknim.

"The root cause of this issue is the relatively low income of the people. Thus, it requires a long-term solution. In short, the issue of disorganised land plots will end only when the people's standard of living/income improves.

In the short-term, the government and the private sector should jointly strengthen post-sale management services

Another buyer of a land plot in the Phnom Prasit area, in the northeast part of Phnom Penh who preferred to be called Nana, 26, told *Construction & Property Magazine*

that she wants the government and the private sector to help ease the instalment payments, which are quite an urgent issue for her.

"For the long term, if possible, I want the landowner to help us with infrastructure, at least water and electricity. Meanwhile, the government should also enforce a new law to make the landowner responsible for what they sold, not just disappear after all the land is sold," she said.

The Chairman of the Board of CVEA Mr Soheat, echoed Mr Soknim that the divided land plot issue is a long-term one, but the government and private sector can also take action to at least mitigate the current problems.

"So far, we have seen that the government has started to issue some regulations. However, we want to see more especially the regulation on post-sale management and restrictions on the types of construction on those land plots to prevent them from becoming chaotic," said Mr Soheat.

In the meantime, Mr Soheat suggested that the land plot sellers might also consider transforming the business model from just selling the land to selling affordable houses with proper infrastructure and management service with a price not exceeding US\$10,000.

Similarly, CVEA President Soknim suggested another short-term solution which is the zoning method.

"As we predict that those land plots might become disorganised in the future and it's hard to control them, zoning is the best the government can do now. This means the government should issue a zoning regulation allowing this type of business to be done with only a specific area on the outskirts of the city. This will keep the city looking organised," said Mr Soknim

Besides, Mr Soknim also proposed another idea of expanding the size of the plot to be larger than 5x20m.

"The private sector should also consider changing the size of the land plot from 5x20m to 10x20m or 20x30m. This way, the land will have more potential, and the buyers can resell for profit as it can be sold to investors for commercial purposes, said Mr Soknim.

"It might be quite expensive and hard to find buyers, but it is a more sustainable business," he added.

In conclusion, the land plot business is a reality that developing nations like Cambodia must accept given the high proportion of lower-middle-income citizens. However, both the government and the private sector should work together, starting from issuing regulations on post-sale management and construction control, the conversion of plots into affordable housing, or even splitting the lots into larger sizes to increase the chances of making a profit for buyers.



BY KEAM KONGLEAPHY



HOW DEVELOPERS ARE OFFLOADING THEIR STUCK RESIDENTIAL INVENTORY IN THIS CHALLENGING TIME

BY ERIC WONG CHON LAP

COVID-19 has impacted the residential market broadly with no significant improvements during the first quarter of 2021. There were almost no new condominium units launched for the first three months of this year, and most of the major developers are rushing to revamp their strategies, focused on making quick revenue in order to manage and settle their cash flow in this challenging time. For the existing residential inventory, discounts and sales promotions are offered by developers which were ready to be transferred, with some projects extending up to 20% to 35% discounts.

At the same time, there is a risk for foreign buyers to default on transfer of ownership. As international travel is still limited, the challenge remains for developers to complete their unit transfers to foreign buyers, except those developers with sales offices abroad in which the entire transaction process can be carried out in their offices there. For the other developments, some of these buyers are unable to make travel arrangements, even if they wanted to transfer the units. As a result, there is a possibility these buyers might not proceed with transferring their units, and this could lead to the previously “sold” units coming back onto the market.

In fact, the key milestone for further recovery in the market is when international travel restrictions are

lifted. Not only will this help residential market sales, but the economy will also depend on it as Cambodia is still unquestionably driven by real estate-related industries.

Amid the challenges and changes, there is still life in the real estate market. There are a variety of products with good pricing available to buyers in Phnom Penh and key resort destinations like Sihanoukville, Kampot and Kep etc. With travel restrictions including outbound flights, there is a new second home market which can be developed in the above key resort destinations. Developers have opportunities to capture the middle to high-end segment if they understand the gap in these markets and the sentiments of purchasers.

After all, there is still demand in the market once the lockdown measures had been lifted. The recent news on vaccines against COVID-19 has been a confidence boost to the real estate market. Once the vaccines can be distributed globally, market activities and sentiment are expected to recover. This residential market will gradually recover but it may not return to its pre-COVID-19 level. For Cambodia, the timeline to fully recover will depend on the economic conditions, the flow of foreign investments into Cambodia and whether demand for residential properties can come back to the levels seen before the COVID-19 pandemic.

Local Experts Share Two Key Strategies for Sustainable Real Estate Market Development



Real estate experts have suggested that for long-term and sustainable development of the real estate market, all related firms should not only focus on improving the quality of their own sales agents but also consider educating their customers.

Chairman of the Board of Directors of CVEA and CEO of Realtor 168 Co., Ltd Lim Socheat the main issue in the Cambodian market now is the poor-quality sale agents.

"Investors are afraid of sales agents. They feel that we are ripping them off, rather than helping them making profits or creating opportunity for them," said Mr Socheat.

"Most agents here, they just want to sell. When investors ask about opportunities, potential, legal perspectives, and financial issues, among other; most of the time, they can't answer. This is the issue that all firms should solve to improve the standard of our market," he added.

CVEA President Chrek Soknim said that the CVEA is actively educating more agents to boost the market potential even more.

However, in addition to educating agents, he added educating customers or educating the market as a whole is even more important.

"After our agents are well-educated, they will not be just only sale agents, but they will be consultants who are able to provide investment advice to clients. They will help open the perspective of customers to see more opportunities in a different dimension," said Mr Soknum.

"When the customers are highly educated and understand the trends well, we, as the agents, are also easy to sell. Investment activity will be more dynamic, and the transaction will be improved both quantity and quality. When we provide benefits to investors, they will, in return, give it to us back. Thus, the market will be more sustainable," he added.



BY KEAM KONGLEAPHY



The Change in Rental Behaviours Amid Current Market Conditions

BY ERIC WONG CHON LAP

Phnom Penh's condominiums are patiently waiting for recovery, despite limited sales performance during the three-week complete lockdown due to COVID-19 market conditions. Some developers have implemented significant price promotions to clear their unsold inventory, while others have adopted a "wait-and-see" approach and shifted their attention to the daily-rate market and waiting for the market to improve.

The condominium market in Phnom Penh relied heavily on foreign investors attracted to condominiums with rental programs and guaranteed returns. With limited domestic demand, together with the restrictions, the marketing gimmicks that used to be implemented by developers and real estate agents which successfully stimulated buyer demand, have now become temporarily obsolete.

At the same time, as oversupply continues to dominate the real estate industry, the condominium rental market is in direct competition with actual hotels which are offering heavily discounted prices to attract local Cambodian customers or expatriates staying in Cambodia. Some prefer to stay in an affordable, mid-range hotel rather than renting a condominium unit.

On the other hand, price becomes a major determining factor in the selection of property for the short-stay rental market or a vacation rental market.

Luxury-grade hotels in Phnom Penh have a competitive edge over lower-grade daily accommodations, due to the larger range of price discounts available. Almost all the 5-star hotels in Phnom Penh are offering discount schemes – all present excellent staycation options which have proved to be successful as evidenced by a significant number of high-income individuals and families unable to travel abroad who instead decided to take the staycation package, or even the monthly stay package, to experience the complimentary offerings by the hotels.

Under the current market conditions, price along with many other factors such as location, and complimentary offerings all play an impact on the hotel demand. With the focus of condominium rental market now shifting back to the local Cambodian market, Phnom Penh's condominiums and hotels may find themselves in a strange situation where they are all competing for this arguably ignored target group of customers in the past.

Going forward, the current attention towards the local Cambodian customer base could prove to be rewarding in the longer term, as a way of market risk diversification and tapping into a new and young, yet local target group. In the long term, targeting locals could potentially lead to faster growth due to the fact that locals understand the market better than foreign individuals and families.



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Shipyard Monarch San Francisco, CA

Base Price	\$925,000
Type	Condo
Layout	2 br / 2 ba
Annual Rent Income*	\$50,400
Estimated ROI*	5.5%



Avery Pointe Dallas, TX

Base Price	\$244,500
Type	Single Family
Layout	4 br / 2 ba
Annual Rent Income*	\$22,764
Estimated ROI*	9.3%



Central Park West Irvine, CA

Base Price	\$789,900
Type	Townhouse
Layout	3 br / 2.5 ba
Annual Rent Income*	\$46,800
Estimated ROI*	5.9%



Touchstone Tampa, FL

Base Price	\$250,000
Type	Single Family
Layout	4 br / 2 ba
Annual Rent Income*	\$22,500
Estimated ROI*	9.0%

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5 Essential Things to Know When Owning Adjoining Property in Cambodia

Did you know that according to the Civil Code, the owner of a landlocked property/land can demand to build an access route passing through neighbouring lands? And if the neighbouring landowner does not agree to the request, you can file a complaint to the court? This is just one of the rights for adjoining property owners. Let's find out what more about owning a joint-border property in Cambodia.

To avoid disputes, owners of adjoining land/property should be aware of legal perspectives as follows:

1. Dividing Fences

Before building a dividing fence, both owners of the adjoining lands are responsible equally for the cost of construction, repair, and maintenance. However, one of the owners may refuse to pay the expense, so then the other owner will have full rights over the dividing fence. In case the fence interferes with other people's land, compensation must be paid. Thus, to avoid disputes during the construction of the fence, both parties may request the local authorities and cadastral officials to draw the fence line.

2. Dividing Walls

Similarly, both owners of the adjoining land shall share the cost of building the wall. However, in case the wall has already been built by only one owner, another owner must first request permission when they want to use the wall as part of their new constructions. They must pay for half of the initial wall building expense. (Article 220 of Civil Code).

3. Rules for Planting Trees

The owner of adjoining land can plant trees along the border, but the trees must not be taller than 2 metres. However, if the tree is more than 2 metres, it must also be planted at least 2 metres inside from the border. (Article 154 of the Civil Code)

4. Right to Request Access Route for Landlocked Property

The owner of the landlocked property has the right to request the owners of the surrounding land to build an access route. However, they must pay compensation according to the size of the route. (Article 144 of the Civil Code). If negotiations requesting to build an access route fail, the landlocked property owner can file a complaint to the court for further action.

5. Beware When Doing the Land Registration

Both landowners must participate in the land registration procedure done by cadastral officials. In case something goes wrong, owners can file a complaint to the Cadastral Commission for a solution. (also known as the procedure for changing from soft title to hard title).

During the procedure, after the authorities draw the border, before making an official hard title, land details such as the name of the landowner, size, location and boundaries will be displayed at the local authority's offices for 30 days. During that time, owners can complain in case there are mistakes.



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EVENT CALENDAR | CAMBODIA 2021

MAR 2021
Int'l Conference on Advances in Business Management and Information Technology
04 - 05
9:00AM - 5:00PM

This is the most definitive event for Laboratory Industry in Cambodia: Gathering the region's hospital, Diagnostic, Laboratory, Analytical, Biotechnology and Scientific Instruments & Technology sectors in one convenient location and providing the perfect platform to discover the latest industry innovations, to network and do business.

Location : High Sky Hotel **Organiser:** International Institute of Engineers and Researchers (IIER)

AUG 2021
Cambodia Architect & Decor 2021
05 - 07
9:00AM - 6:00PM

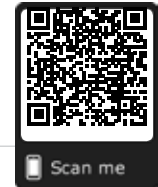
The Cambodia Architect & Decor Expo is the industry platform for education, knowledge exchange and sharing as well as the best source for building materials, interior design, furniture and decor.

Location : Diamond Island Exhibition Center **Organiser:** ICVEX Thailand


SEP 2021
6th Cambodia Property Awards
TBC
5:00PM - 11:00PM

The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.

Location : Phnom Penh (TBA) **Organiser:** Blackarrow Conferences


SEP 2021
CamBuild 2021
17 - 19
9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center **Organiser:** AMB Tarsus Events Group

DEC 2021
Cambodia Construction Summit & Expo 2021
02 - 04
8:00AM - 6:00PM

The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 03 Dec - 05 Dec, 2020 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

Location : Diamond Island Exhibition Center **Organiser:** Cambodia Contractors Association

DEC 2021
Cambodia LAB Expo 2021
TBC
9:00AM - 5:00PM

This is the most definitive event for Laboratory Industry in Cambodia: Gathering the region's hospital, Diagnostic, Laboratory, Analytical, Biotechnology and Scientific Instruments & Technology sectors in one convenient location and providing the perfect platform to discover the latest industry innovations, to network and do business.

Location : TBC **Organiser:** Minh Vi Exhibition & Advertisement Services

EVENT CALENDAR IN ASIA 2021

www.construction-property.com/events

<p>01 - 04 Jul 2021</p> <p>BUSAN ARCHITECTURE EXPO</p> <p>Location: Busan Exhibition and Convention Center, Busan, South Korea Organiser: Dong-exhibition dongaf@naver.com www.dong-afairs.co.kr</p>	<p>07 - 09 Jul 2021</p> <p>INTERNATIONAL ADVANCED CERAMICS EXHIBITION</p> <p>Location: Kintex, Goyang-si, South Korea Organiser: Nano Technology Research Association info@nanokorea.net www.aceramic.or.kr</p>	<p>08 - 09 Jul 2021</p> <p>SUPER CITY / SMART CITY OSAKA</p> <p>Location: Online Organiser: JTB Communications Inc supercitysmartcity@jtbcom.co.jp www.supercitysmartcity.com</p>	<p>08 - 11 Jul 2021</p> <p>CHINA (GUANGZHOU) INTERNATIONAL BUILDING DECORATION FAIR</p> <p>Location: China Import and Export Fair, Guangzhou, China Organiser: China Foreign Trade Guangzhou Exhibition General Corporation ciff@fairwindow.com www.cbdfair-gz.com/en</p>
<p>08 - 11 Jul 2021</p> <p>NEUES BAUEN</p> <p>Location: Messe Friedrichshafen, Shenzhen, China Organiser: Messe Friedrichshafen info@messe-fn.de www.neuesbauen.info</p>	<p>08 - 11 Jul 2021</p> <p>JEJU KYUNGHYANG HOUSING FAIR</p> <p>Location: Jeju International Convention Center(ICC), Jeju-si, South Korea Organiser: Messe Esang koreabuild@esgroup.net www.khfair.com</p>	<p>14 - 16 Jul 2021</p> <p>GREEN ARCHITECTURE AND CONSTRUCTION MATERIALS EXPO</p> <p>Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China Organiser: Shanghai Modern International Exhibition herbstone@126.com www.expoj.com</p>	<p>14 - 16 Jul 2021</p> <p>INTERNATIONAL BUILDING INSULATION, EXTERNAL WALL NEW MATERIALS AND ENERGY SAVING TECHNOLOGY EXHIBITION</p> <p>Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China Organiser: Haoyu Exhibition (Shanghai) 396820206@qq.com www.iedmexpo.com</p>
<p>14 - 16 Jul 2021</p> <p>REAL ESTATE EXPO MANILA</p> <p>Location: Online Organiser: AD Asia Conventions & Exhibitions International Corp vill.adasiaevents@gmail.com</p>	<p>14 - 16 Jul 2021</p> <p>I-CONSTRUCTION EXPO</p> <p>Location:INTEX Osaka, Osaka, Japan Organiser: Japan Management Association mente@jma.or.jp www.jma.or.jp</p>	<p>16 - 18 Jul 2021</p> <p>CHINA XINJIANG INTERNATIONAL MINING EXPO</p> <p>Location: Xinjiang International Convention and Exhibition Center, Urumqi, China Organiser: Zhenwei Exhibition, Beijing fy@zhenweexpo.com www.imechina.cn</p>	<p>20 - 22 Jul 2021</p> <p>GUANGZHOU SUNSHADE AND DOOR & WINDOW EXHIBITION</p> <p>Location: Guangzhou International Sourcing Centre, Guangzhou, China Organiser: Guangzhou Sloat Exhibition Planning Co., Ltd. sales@gzshading.cn www.gzshading.cn</p>
<p>21 - 25 Jul 2021</p> <p>VIETBUILD CAN THO INTERNATIONAL EXHIBITION</p> <p>Location: International Exhibition Center Tho (EFC), Can Tho, Vietnam Organiser:VIETBUILD GROUP pkdvietbuild@gmail.com www.vietbuildafc.com</p>	<p>28 - 30 Jul 2021</p> <p>INTERNATIONAL POWDER & BULK SOLIDS PROCESSING CONFERENCE & EXHIBITION</p> <p>Location: Shanghai World Expo Exhibition and Convention Center, Shanghai, China Organiser:NurnbergMesse China Co. Ltd. kate.yuan@nm-china.com.cn www.ipbexpo.com</p>	<p>29 - 31 Jul 2021</p> <p>HVAC EXPO MYANMAR</p> <p>Location: Novotel Yangon Max, Yangon, Myanmar Organiser: Fireworks Myanmar india@asiafireworks.com www.hvac-myanmar.com</p>	<p>30 Jul - 01 Aug 2021</p> <p>INDEX FAIR DELHI</p> <p>Location: Pragati Maidan, New Delhi, India Organiser: UMG Index Tradefairs Pvt. Ltd. marketing@ueindia.com www.indexfairs.com</p>





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<p>05 - 07 Aug 2021</p> <p>OVERSEAS PROPERTY & IMMIGRATION & INVESTMENT FAIR</p> <p>Location: Helipad Grounds, Gandhinagar, India Organiser: Aakar Exhibition Pvt. Ltd dp@aaakarexhibition.com www.elevatorexpo.co.in</p>	<p>05 - 07 Aug 2021</p> <p>LANKA BUILD</p> <p>Location: Sri Lanka Exhibition & Convention Centre Pajaniandia, Colombo, Sri Lanka Organiser: AMB Tarsus Exhibitions Sdn syed@ambtarsus.com www.lankabuild.org</p>	<p>05 - 07 Aug 2021</p> <p>MACAO INTERNATIONAL ENVIRONMENT CO-OPERATION FORUM & EXHIBITION</p> <p>Location: Macau, Macau (China) Organiser: Macao Trade & Investment Promotion Institute miecf@koelnmesse.com.hk www.macaomiecf.com</p>	<p>06 - 08 Aug 2021</p> <p>INFRACONEX</p> <p>Location: The Exhibition Centre, Gandhinagar, India Organiser: Informa Markets - India samir@kmgindia.com www.infraconex.com</p>
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<p>07 - 08 Aug 2021</p> <p>AUSTRALIAN PROPERTY EXPO (SEQPROPERTYEXPO)</p> <p>Location: Brisbane Convention & Exhibition Centre, Brisbane, Australia Organiser: Australian Property Expo info.qld@firstmediaaustralia.com www.aupropertyexpo.com</p>	<p>11 - 13 Aug 2021</p> <p>GUANGZHOU INTERNATIONAL CONCRETE AND MORTAR EXHIBITION</p> <p>Location: Guangdong Grandeur International Exhibition Group Co. Ltd. Organiser: Guangdong Grandeur International Exhibition service@gzhw.com www.cteeexpo.com</p>	<p>12 - 15 Aug 2021</p> <p>KOREA BUILD</p> <p>Location: Coex Halls A & B, Goyang-si, South Korea Organiser: Messe Esang sblee.es@esgroup.net www.koreabuild.co.kr/coex/</p>	<p>13 - 14 Aug 2021</p> <p>ALL TRADES TRADIE EXPO</p> <p>Location: Te Rauparaha Arena and Aquatic Centre, Porirua, New Zealand Organiser: Trans Tasman Media patrick@ttmediagroup.com.au www.alltradesradieexpo.co.nz</p>
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<p>07 - 09 Sep 2021</p> <p>LED EXPO 200 + LIGHT ASEAN</p> <p>Location: Impact Exhibition Center, Bangkok, Thailand Organiser: MEX Exhibition Pvt. Ltd Tel: +9-11-46464848 info@ledexpothailand.com www.ledexpothailand.com</p> 	<p>08 - 10 Sep 2021</p> <p>SMART CITIES & BUILDINGS (SCB) ASIA</p> <p>Location: Sands Expo and Convention Centre, Singapore Organiser: Reed Exhibitions info@scb-asia.com www.scb-asia.com</p>	<p>TBC 2021</p> <p>YEAR IN INFRASTRUCTURE GOING DIGITAL</p> <p>Location: Vancouver, British Columbia Organiser: Bentley Institute Christine.Byrne@bentley.com www.yii.bentley.com</p> 	<p>20 - 22 Oct 2021</p> <p>MBAM ONEBUILD</p> <p>Location: Kuala Lumpur Convention Center, Malaysia Organiser: MBAM OneBuild Sdn Bhd Tel: +603-7981 0288 info@mbamonebuild.com www.mbamonebuild.com</p> 
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\$142,000

ID: KEY-144-013641

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 Rooms: 4, 2Floors, Sangkat Kouk Khleang,
 Khan Sen Sok, Phnom Penh City.



Shophouse For Sale

\$185,000

ID: KEY-142-012323

Land area: 4m x 15m,
 Building area: 4m x 14m, Hard Title, 2Floors,
 Sangkat Tuek L'ak Ti Bei, Khan Toul Kork,
 Phnom Penh City.



Shophouse For Sale

\$320,000

ID: KEY-142-013226

Land area: 4.5m x 16m,
 Building area: 4.5m x 16m, Hard Title,
 Rooms: 4, 3Floors, Sangkat Nirouth,
 Khan Chbar Ampov, Phnom Penh City.



Shophouse For Sale

\$290,000

ID: KEY-142-011786

Land area: 5m x 27m,
 Building area: 5m x 18m, Rooms: 4, 3Floors,
 Sangkat Nirouth, Khan Chbar Ampov,
 Phnom Penh City.



Shophouse For Sale

\$388,500

ID: KEY-142-011943

Land area: 4.5m x 20m,
 Building area: 4.5m x 14m, Hard Title,
 Rooms: 4, 2Floors, Sangkat Chak Angraek Kraom,
 Khan Meanchey, Phnom Penh City.



Flat For Sale

\$78,000

ID: KEY-14-011788

Land area: 4.1m x 19m,
 Building area: 4.1m x 13m, Hard Title,
 Rooms: 2, Sangkat Nirouth,
 Khan Chbar Ampov, Phnom Penh City.



Flat For Sale

\$95,000

ID: KEY-14-012614

Land area: 4.2m x 19.3m,
 Building area: 4.2m x 16.3m, Rooms: 2,
 Sangkat Chak Angraek Kraom,
 Khan Mean Chey, Phnom Penh City.



Shophouse For Sale

\$660,000

ID: KEY-142-013169

Land area: 5.5m x 19m,
 Building area: 5.5m x 17m, Hard Title,
 Rooms: 4, 5Floors, Sangkat Chak Angraek Leu,
 Khan Meanchey, Phnom Penh City.



Shophouse For Sale

\$375,000

ID: KEY-142-013223

Land area: 4.5m x 16m,
 Building area: 4.5m x 14m, Hard Title,
 Rooms: 4, 3Floors, Sangkat Nirouth,
 Khan Chbar Ampov, Phnom Penh City.



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Linkhouse For Sale

\$219,000

ID: KEY-16-013637

Land area: 5m x 20m,
Building area: 5m x 12m, Hard Title,
Rooms: 4, 2Floors, Sangkat Khmounh,
Khan Sen Sok, Phnom Penh City.



Shophouse For Sale

\$430,000

ID: KEY-142-013249

Land area: 4.5m x 23m,
Building area: 4.5m x 16m, Hard Title, Rooms: 7,
5Floors, Sangkat Phnom Penh Thmey,
Khan Sen Sok, Phnom Penh City.



Land For Sale

\$700/sq.m

ID: KEY-112-012363

Land area: 29m x 20m, Hard Title,
Sangkat Khmounh, Khan Sen Sok,
Phnom Penh City.



Shophouse For Rent

\$1,500/month

ID: KEY-242-012351

Land area: 4m x 30m,
Building area: 4m x 23m, Rooms: 7, 4Floors,
Sangkat Phnom Penh Thmey, Khan Sen Sok,
Phnom Penh City.



Building For Rent

\$10,000/month

ID: KEY-216-011781

Land area: 22m x 33m,
Building area: 1,040sq.m, 5Floors,
Sangkat Boeng Kak Ti Muoy,
Khan Toul Kork, Phnom Penh City.



Land For Rent

\$1.20/sq.m

ID: KEY-237-011865

Land area: 100m x 66m, Hard Title,
Sangkat Phnom Penh Thmey,
Khan Sen Sok, Phnom Penh City.



Warehouse For Rent

\$3,500/sq.m

ID: KEY-215-013492

Land area: 480sq.m,
Sangkat Phnom Penh Thmey,
Khan Sen Sok, Phnom Penh City.



Building For Rent

\$6,000/month

ID: KEY-216-013225

Land area: 8m x 25m,
Building area: 800sq.m, 4Floors,
Sangkat Tonle Bassak, Khan Chamkar Mon,
Phnom Penh City.



Shophouse For Rent

\$1,200/month

ID: KEY-242-011822

Land area: 4.5m x 20m,
Building area: 4.5m x 14m, Rooms: 4,
2Floors, Sangkat Chak Angrae Kraom,
Khan Mean Chey, Phnom Penh City.



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- ទីតាំងក្នុងប្លុករតនាដ្ឋាហ្សា២ (Located in Rattana Plaza II)
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- Best Area for Condo or Multi-purpose office building development

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Land Size: 10ha (250x400m)

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Land Size: 2.153ha

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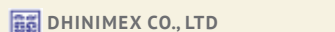
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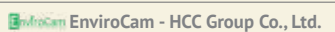
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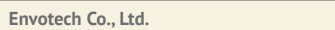
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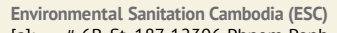
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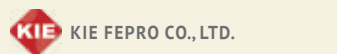


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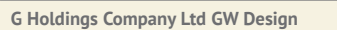
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 [e]:fulin_fulin@yahoo.com



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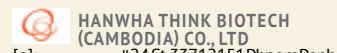
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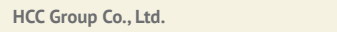
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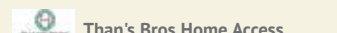
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 [f]:+65 65 46 61 50
 [f]:+65 65 36 39 69
 [e]:haulotteasia@haulotte.com
 [w]:www.haulotte.sg



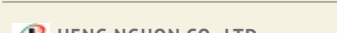
HCC Group Co., Ltd.
 [a]: ...#50, St.214 corner St.63, 12211, Phnom Penh
 [t]:(855-23) 222 001
 [m]:(855-12) 772 916
 [e]:info@hcc.com.kh
 [w]:www.hccgroups.com



Heng Lim Stainless Steel Trading
 [a]: ...#167A, St. 217, 12304 Phnom Penh
 [m]:(855-16) 777 792
 [m]:(855-12) 252 592



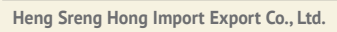
Than's Bros Home Access
 [a]: #No.46, Mao Setong Blvd, Phnom Penh
 [t]:(855-23) 216 195
 [f]:(855-77) 357 393
 [e]:info@thans-bros.com
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HENG NGUON CO., LTD.
 [a]: #6-7, St. 614, 12152 Phnom Penh
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 [f]:(855-23) 882 953
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 [w]:www.hengnguon.com



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 [a]: #167A, St. 217, 12304 Phnom Penh
 [m]:(855-16) 777 792
 [m]:(855-12) 252 592



Heng Sreng Hong Import Export Co., Ltd.
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 [f]:(855-23) 226 777
 [e]:cambodiaglass@hengsinhong.com
 [w]:www.hengsinhong.com



Hoang Long Mekong Group
 [a]: ...#10E1, St.296, Phnom Penh
 [t]:(855-23) 6383 789
 [e]:hoanglongmekongpic@gmail.com
 [w]:www.hoanglonggroup.com



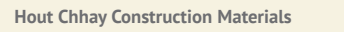
Home Rachana
 [a]: ...#191, Mao Se Tong Blvd. Phnom Penh
 [t]:(855-23) 222 363
 [m]:(855-15) 828 282
 [e]:info@homerachana.com
 [w]:www.homerachana.com



Home Decor Center Co., Ltd.
 [a]: ...#153B-155C, St.245, Phnom Penh
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 [f]:(855-23) 994 577-8
 [e]:homedecorcenter@everyday.com.kh
 [w]:www.homedecorcenter.com.kh



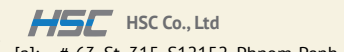
HONG HE SUPPLY PTE LTD
 [a]: ...BLOCK 9002 Tamping Industrial ParkA,
 Tampines Street 93, Unit 02-18, Singapore
 [t]:+65 6817 0089
 [e]:sales@hhs.asia
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 [m]:(855-89) 335 453/ 15 6666 82
 [e]:kao.vothy@ngyheng.com.kh
 [w]:www.ngyheng.com.kh



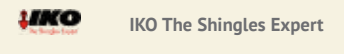
HSC HSC Co., Ltd
 [a]: ...# 63, St. 315, S12152, Phnom Penh
 [t]:(855-23) 885 027
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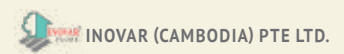
HOME WINDOW
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 [f]:(855-17) 391 188
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IPE (Cambodia) Pte., Ltd.
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ISI STEEL CO., LTD.

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ITALIAN DECOR ART CO., LTD

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 [f]: (855-16) 543 402
 [e]: chhorvorn5@gmail.com
 [w]: www.italiandecorart.blogspot.com

J C M NIPPON PRIVATE LTD

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 [w]: www.kc_gecin.com

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 [e]: chamnanhay168@yahoo.com

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 [e]: kh_l_ny@yahoo.com

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 [e]: thenghout@khhout.com

Khmer Builder Enterprise

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 [m]: (855-16) 317 388
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 [w]: www.khmerbuilder.com

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 [f]: (855-23) 978 018
 [e]: info@khmergaladecor.com
 [w]: www.khmergaladecor.com

Kim Hap Co., Ltd.

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 [f]: (855-23) 221 862
 [e]: kimhap@camnet.com.kh

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KOHLER KOHLER Vibrant Finishes

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 [w]: www.kohlerasiapacific.com
 [w]: www.hengasia.com

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 [m]: (855-10) 989 182
 [e]: info@oapcl.com

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 [m]: (855-17) 661 961
 [e]: lmd.group@gmail.com

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 [t]: (855-23) 900 361 / 901 361
 [e]: bernard@firemaxcambodia.com
 [w]: www.firemaxcambodia.com

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 [f]: (65) 6863 1080
 [e]: sales@linnhoff.com.sg
 [w]: www.linnhoff.com.sg

MELCHERS C.MELCHERS GMBH & CO.KG(CAMBODIA).

[a]: S.I. Build., 4rd Flr., No.93, Preah Sihanouk Blvd., Phnom Penh
 [t]: (855-23) 6 314 174
 [m]: (855-89) 333 727
 [e]: sydeat@melchers.com.hk
 [w]: www.melchers.com.kh

Mavis MAVIS DESIGN SDN BHD

[a]: malaysia
 [t]: (603) 7845 3313
 [f]: (603) 7845 6313
 [e]: enquiry@mavis-brand.com
 [w]: www.mavis-brand.com

MENG LENG EAV CO., LTD.

[a]: #123A-121D, St.245, 12304 Phnom Penh
 [t]: (855-23) 993 142
 [f]: (855-23) 215 514
 [e]: mengleageav@mle-trading.com
 [w]: www.mle-trading.com

MIK MIK CONSTRUCTION SERVICE CO., LTD

[a]: #242, St 10m Phum Bayab, Phnom Penh
 [t]: (855-86) 888 773
 [f]: (855-23) 230 616
 [e]: imchantha@mikcs.com

MULTICO MULTICO MS (CAMBODIA) CO., LTD

[a]: #168, National Road 6A, 12110, Phnom Penh
 [t]: (855-23) 432 130
 [f]: (855-23) 432 348
 [e]: info@mmsc.multicoasia.com
 [w]: www.fb.com/cambodia.equipment

Natural Colour Co., Ltd.

[a]: N°192D, Chamkar Chen Village, Phnom Penh
 [m]: (855-12) 499 248
 [m]: (855-67) 499 248
 [e]: vspfirst@yahoo.com

NAWAPLASTIC NAWAPLASTIC (CAMBODIA) CO., LTD.

[a]: Prey Speu Vill. 12405 Phnom Penh
 [t]: (855-23) 882 072
 [e]: scgpipecambodia@nawaplastic.com
 [w]: www.nawaplastic.com

NCS NCS GLOBAL COATING (CAMBODIA) CO., LTD.

[a]: #168KA, St.598, 12105, Phnom Penh
 [t]: (855-23) 990 317
 [e]: sales@ncs-cambodia.com
 [w]: www.mascoat.com
 [w]: www.hempel.com

NOREA HEALTHY HOME

[a]: #H5, Center Market, Siem Reap
 [t]: (855-98) 75 3333
 [t]: (855-17) 589 763
 [e]: thany.katerine@norea-rajana.com

OCEAN COOLING TOWER SDN. BHD.

[a]: 15-1, Jalan 9/23E, Taman Danau Kota, Setapak, 53300 Kuala Lumpur, West Malaysia
 [m]: (603)41436263/41426263
 [f]: 603 - 4143 6870
 [e]: thomas@oceancoolingtower.com
 [w]: www.oceancoolingtower.com

OMURA GROUP OMURA Concrete Co., Ltd.

[a]: 3rd Floor Phnom Penh Tower, #445, St.93, 12211, Phnom Penh
 [t]: (855-23) 964 250
 [e]: info@omura-cambodia.com
 [w]: www.omura-cambodia.com

ONE MARKETING (CAMBODIA) CO., LTD

[a]: #70B, St. 288, 12303, Phnom Penh
 [t]: (855-23) 213 118
 [t]: (855-23) 213 218
 [e]: zhun84@yahoo.com
 [w]: www.1marketing.biz

OIL & Gas Equipment Supply Co., Ltd

[a]: #69D, St. 360, 12304 Phnom Penh
 [t]: (855-23) 215 450
 [e]: info@ogescambodia.com
 [w]: www.ogescambodia.com

PANASONIC BRANCH OF PANASONIC BUSINESS ASIA PACIFIC PTE. LTD

[a]: Exchange Square 15th Flr, St.106, 120211, Phnom Penh, Cambodia
 [t]: (855-23) 260 156 | 215 503
 [e]: leangheng.yong@kh.panasonic.com
 [w]: www.panasonic.com/kh/

PCG CO-OPERATION CO., LTD

[a]: #315 St.110 & St.93, 12202, Phnom Penh
 [m]: (855-17) 453 992
 [f]: 662 717-0032
 [e]: heludom@yahoo.com
 [w]: www.pcgco-o.com

PEB Steel Building Co., Ltd.

[a]: #J-06Jade St., 12306, Phnom Penh
 [t]: (855-23) 67 88 679
 [m]: (855-16) 851 828
 [e]: thi@websteel.com.vn
 [w]: www.websteel.com.kh

PEX PIPES PEX PIPES

[a]: #A5-8 La Seine Koh Pich, Phnom Penh
 [t]: (855-888) 531 999
 [t]: (855-23) 999 168
 [e]: info@pexpipes.com
 [w]: www.pexpipes.com

P. K LIGHT BLOCK CO.,LTD

[a]: #05, 12201 Phnom Penh
 [m]: (855-11) 440 808
 [m]: (855-87) 440 808
 [e]: kyheang12@gmail.com

PHNOM PENH PRECAST PLANTS

[a]: #43-44, NR. 5, 12104 Phnom Penh
 [t]: (855-23) 901 999
 [e]: info@phnompenhprecast.com
 [w]: www.phnompenhprecast.com

PPIC - Phnom Penh International Carpentry & Construction Co., Ltd.

[a]: No.8, Ta Ngov (St.351) 12357, Phnom Penh
 [t]: (855-23) 6336 786
 [f]: (855-23) 6457 878
 [e]: info@ppiccontractors.com
 [w]: www.ppiccontractors.com

PHNOM PENH PLASTIC PRODUCTS

[a]: #18A, St.598, 12107, Phnom Penh.
 [t]: (855-23) 666 78 97
 [e]: thi@uni-steelbuildings.com

POTAIN Manitowoc Cranes

[a]:13 Pioneer Sector 1, Singapore 628424
 [t]:.....(65) 6264 1188
 [e]:.....enquiry.APAC@manitowoc.com
 [w]:.....www.manitowoccranes.com

Purapool Equipment & Construction

[a]: №34, Russian Federation Blvd., Phnom Penh
 [t]:.....(855-23) 880 604
 [e]:.....khom@purapool.com
 [w]:.....www.purapool.com

RINCO RINCO TRADING CO.,LTD

[a]:.№ I-20, St.Lum, 12406, Phnom Penh
 [t]:.....(855-12) 791 555
 [e]:.....sotharin@rinco-kh.com

RTD RTD ENTERPRISE PTE LTD.

[a]:.№2251-2252, St.1987, 12101 Phnom Penh
 [t]:.....(855-23) 883 005
 [m]:.....(855-16) 725 550
 [e]:.....info@rtdcambodia.com
 [w]:.....www.rtdcambodia.com

R RIECKERMANN (CAMBODIA) CO., LTD

[a]:#36, Street 281, 12151, Phnom Penh.
 [t]:.....(855-23) 882 962
 [e]:.....b.dalle-grave@riekermann.com

BOSCH ROBERT BOSCH (CAMBODIA) CO., LTD

[a]: #24, VTrust Tower 8th Floor, 12253, Phnom Penh
 [t]:.....(855-23) 900 685
 [f]:.....(855-12) 622 827
 [e]:.....andre.dejong@bosch.com
 [w]:.....www.bosch.com.kh

SAMSUNG BRAND OFFICE OF THAI SAMSUNG ELECTRONIC CO.,LTD.

[a]: #445, St #21, 12258 Phnom Penh
 [t]:.....(855-23) 980 808
 [e]:628360@panpages3.directoryup.com
 [w]:.....www.samsung.com

SCG SCG TRADING (CAMBODIA) CO., LTD.

[a]: #100, NR#2, 12354 Phnom Penh
 [t]:.....(855-23) 990 401-5
 [e]:.....sctcambodia@camshin.net
 [w]:.....www.sctctrading.com

SOKEA GARDEN

[a]:.№177, St.598, 12101 Phnom Penh
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 [m]:.....English (855-89) 20 77 89
 [e]:.....sokeagarden@gmail.com
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seara SPORTS ENGINEERING AND RECREATION ASIA (CAMBODIA) CO., LTD.

[a]:.№142 (Camned Building), Norodom Blvd, 12300, Phnom Penh
 [t]:.....(855-23) 211 615
 [f]:.....(855-23) 211 617
 [e]:.....info@searasports.com.kh
 [w]:.....www.searasports.com

SIKA (CAMBODIA) LTD

[a]:.....Legacy Business Center, Bld.29 FL.12, St. 245, 12308, Phnom Penh
 [t]:.....(855-23) 215 198
 [f]:.....(855-23) 222 367
 [e]:.....sales@kh.sika.com
 [w]:.....khm.sika.com

S STAR COATING SOLUTION CO.,LTD

[a]: #211, St Monireth 12160 Phnom Penh
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 [e]:.....admin@scs.com.kh
 [w]:.....www.scs.com.kh

SMART-ACON TRADING CO.,LTD

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 [m]:.....(855-12) 812 841
 [t]:.....(855-23) 950 338
 [e]:.....meng@smart-acon.com
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 [e]:.....info@sokunwindows.com
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SEREL SOMA TRADING COMPANY LIMITED

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SCHWING Stetter SCHWING STETTER (INDIA) PVT LTD

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 [w]:.....www.schwingstetterindia.com

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SUNNY PARK'S DOOR & WINDOW CO.,LTD

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 [t]:.....(885-12) 661 573
 [f]:.....(885-16) 514 162
 [e]:.....sunnyparks99@gmail.com

TOA TOA Paint (Cambodia) Co., Ltd.

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 [w]:.....www.toagroup.com

SUNSHINE HOUR SUN HOUR GROUP

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 [e]:.....maruyama@satokogyo.com.kh
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TASHEN XINCHU TASHEN GREEN TECH CO., LTD.

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 [t]:.....(855-23) 881 968
 [f]:.....(855-23) 881 967
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TAIWAN KAMHWA CRUSHING INTERNATIONAL CO., LTD

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 [t]:.....(855-23) 555 1002
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 [w]:.....www.kamhwa.com

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 [e]:.....kotail1688@gmail.com
 [w]:.....www.kotail168.com.tw

UNIVERSAL STEEL BUILDINGS CO., LTD

[a]:.№18A, St.598, 12107, Phnom Penh.
 [t]:.....(885-23) 666 78 97
 [e]:.....thi@uni-steelbuildings.com

UMG UNITED MERCURY GROUP

[a]:.....# 48, NR4, 12405, Phnom Penh
 [t]:.....(855-23) 729 217
 [f]:.....(855-23) 729 219
 [e]:.....umg@umg.com.kh
 [w]:.....www.umg.com.kh

UPG (CAMBODIA) CO., LTD.

[a]:.....# 48, NR4, 12405, Phnom Penh
 [t]:.....(855-23) 729 217
 [f]:.....(855-23) 729 219
 [e]:.....umg@umg.com.kh
 [w]:.....www.umg.com.kh

Vattanac Transformers Supply Co.,Ltd

[a]:.....22A, St.616, 12152 Phnom Penh
 [t]:.....(855-17) 666 067
 [e]:.....socheat.ny@vtstrading.com

Vatanak Piseth Co., Ltd.

[a]:.№26A, St.199, 12309 Phnom Penh
 [t]:.....(855-23)222 844
 [f]:.....(855-23) 222 655

VANNIN CO., LTD. Import-Export & Automobile

[a]: #B70, St. Northbridge, Sk. Toeuk Thla, Kh. Sen Sok, Phnom Penh
 [t]:.....(855-17) 876 168
 [t]:.....(855-15) 876 168
 [e]:.....mvannak168@gmail.com
 [w]:.....www.duefa.de

VOOLIM COMPANY LIMITED

[a]:.....#8, St. 1928, Borey Piphup Thmey, 12101 Phnom Penh
 [t]:.....(855-23) 65 66 888
 [e]:.....admin@voolim.net

VW GAS CO.,LTD.

[a]: No.63wc, Street 4R, 12105, Phnom Pen, Cambodia.
 [t]:.....(885-17) 767 003
 [e]:.....watbunthong@vw-gas.com
 [w]:.....www.vw-gas.com

VRK VRK Corporation Co.,Ltd

[a]:.....#55 D, St. 70, 12201, Phnom Penh
 [t]:.....(855-23) 966 252
 [f]:.....(855-23) 966 251
 [e]:.....info@vrkcorporation.com
 [w]:.....www.vrkcorporation.com

SUNMI SYN2 MULTITRADE Co., Ltd.

[a]:.....#88, St. 19, 12401, Phnom Penh
 [m]:.....(855-70) 800 316
 [m]:.....(855-70) 588 866
 [e]:.....myongsa1986@gmail.com

WIKI WIKI TRADE COMPANY LTD.

[a]:.....#100,592St.Boeung Kok II, 12102 Phnom Penh
 [t]:.....(855-23) 887 168
 [f]:.....(855-23) 883 786
 [e]:.....info@wikitrade.com.kh
 [w]:.....www.wikitrade.com.kh

WÜRTH WUERTH (CAMBODIA) LTD.

[a]:.....#164, St.598, 12101, Phnom Penh
 [t]:.....(855-23) 23 885 171
 [f]:.....(855-23) 23 880 697
 [e]:.....info@wuerth.com.kh
 [w]:.....www.wuerth.com.kh

TY Y YUN-YANG FIRE SAFETY EQUIPMENT (TY Y)

[a]:.....11-4, Wanjin Rd., Dashe Dist., Kaohsiung City 815, Taiwan (R.O.C.)
 [t]:.....(886-7) 3551234
 [f]:.....(886-7) 3550022
 [e]:.....tyy.intl@yun-yang.com.tw
 [w]:.....www.yun-yang.com.tw

YONG SHENG GLOBAL TRADING COMPANY LTD.

[a]: 6th Floor, Royal Group Building NO.246, Monivong Blvd, Phnom Penh
 [t]:.....(855-85) 870 555
 [e]:.....info@ysgtrading.com
 [w]:.....www.ysgtrading.com

ZAMIL STEEL Zamil Steel Buildings Vietnam Co.,Ltd

[a]:.....#17, St.334, 12302 Phnom Penh
 [t/f]:.....(855-23) 220 140
 [e]:.....zscambodia@zamilsteel.com
 [w]:.....www.zamilsteel.com.vn

Insurance Companies Listing

CAMPULONPAC INSURANCE PLC.

[a]:.№23, St. 114, Campu Bank Building, 7th Floor, 12209, Phnom Penh
 [t]:.....(855-23) 966 966
 [f]:.....(855-23) 986 273
 [e]:.....enquiries@campulonpac.com.kh
 [w]:.....www.campulonpac.com.kh

CVI Cambodia-Vietnam Insurance Plc.
 [a]:...#99,Norodom Blvd,12211 Phnom Penh
 [t]:.....(855-23) 212 000
 [e]:.....info@cvi.com.kh
 [w]:.....www.cvi.com.kh

FORTE FORTE INSURANCE (CAMBODIA) PLC.
 [a]:.....#325, St.245, 12150 Phnom Penh
 [t]:.....(855-23) 885 066
 [e]:.....info@forteinsurance.com
 [w]:.....www.forteinsurance.com

INFINITY GENERAL INSURANCE PLC.
 [a]: #126, Norodom Blv, 12301, Phnom Penh
 [t]:.....(855-23) 999 888
 [f]:.....(855-23) 999 123
 [e]:.....ratana@infinity.com.kh
 [w]:.....www.infinity.com.kh

Trade and Service Listing

AUSTRALIA AWARDS
 [a]: ...#167, St.163/St.480, 12307 Phnom Penh
 [t]:.....(855-23) 881 021
 [e]:.....info@australiaawardscambodia.org
 [w]:.....www.australiaawardscambodia.org/infra

BISHO INTERNATIONAL ENGINEERING CO.,LTD
 [a]: #113, (Parkway Square) 2nd floor, Unit 2FJ1, Moa TSe Toung, 12308 Phnom Penh
 [m]:.....(855-93) 932 999
 [t]:.....(855-23) 639 3996
 [e]:.....bishocambo@gmail.com

CAST LABORATORIES PTE LTD.
 [a]:# F11, NR.6, Borey Grand, 12110 PP.
 [t]:.....(855-23) 432 448
 [e]:.....cast.cambodia@castlab.com.sg
 [w]:.....www.castlab.com.sg

CANAMALL Co., LTD
 [a]:#315, Ang Doung St (Corner of Monivong Blvd), 12202, Phnom Penh
 [m]:.....(855-71) 3333 348
 [e]:.....sale@canamall.com
 [w]:.....www.canamall.com

P2CD TRADING GROUP
 [a]:#6A, St. 292 12312, Phnom Penh
 [t]:.....(855-23) 6 350 530
 [m]:.....(855-16) 65 65 66
 [e]:.....gio@p2cd.com
 [w]:.....www.p2cd.com

CAMBODIA BUSINESS PARTNERS
 [a]: Tous Les Jours Monivong Bld., 1st Fl. #298, St. 93, 12211 Phnom Penh
 [t]:.....(855-23) 964 764 / 964 864
 [f]:.....(855-23) 555 0118
 [e]:.....info@cbl-consultant.com
 [w]:.....www.cbl-consultant.com

EUROGAL SURVEYS (CAMBODIA) LTD.
LLOYD'S AGENCY IN CAMBODIA

[a]: ..#168KA, St.598, 12105 Phnom Penh
 [t]:.....(855-23) 996 566
 [f]:.....(855-23) 996 567
 [e]:.....cambodia@eurogal-surveys.com
 [w]:.....www.eurogal-surveys.com

RAPID Rapid Freight Logistics (Cambodia)
 [a]: 5th floor of KT Tower, No. 23, Street 112, 12155, Phnom Penh, Cambodia.
 [t]:.....(885-23) 884 059
 [f]:.....(885-23) 884 069
 [e]:.....tona@rfllogistics.com
 [w]:.....www.rfllogistics.com

T.A.G SERVICE & TRIASIA GROUP TRADING CO., LTD.
 [a]: ...#3Eo, St.278, 12302, Phnom Penh
 [m]:.....(855-17) 222 682
 [e]:.....all@triasiagroup.com
 [w]:.....www.triasiagroup.com

TNRC LOGISTICS (CAMBODIA) CO., LTD
 [a]: #4Fl, Parkway Square, (4th floor), St. 245 12308 Phnom Penh
 [t]:.....(855-23) 989 877
 [f]:.....(855-23) 989 866
 [e]:.....jane@tnrclogistics.biz
 [w]:.....www.tnrclogistics.biz

GLOBAL LINK SERVICE PTE LTD Worldwide Transportation and Logistics
 [a]: #168KA , St.598, S12105, Phnom Penh
 [t]:.....(855-23) 998 805
 [f]:.....(855-23) 998 807
 [e]:.....por-sour@gls.com.kh
 [w]:www.gls.com.kh

SEA TOP LOGISTICS (CAMBODIA) CO., LTD.
 [a]: #10, St. 109, 12252 Phnom Penh
 [t]:.....(855-81) 888 865
 [e]:.....info@seatop.com.kh
 [w]:.....www.seatophk.com

VANN SOPHY GROUP CO., LTD.
 [a]: ..#28Eo St. 173, 12312, Phnom Penh
 [t]:.....(855-23) 665 65 66
 [f]:.....(855-23) 999 904
 [e]:.....gio-police@yahoo.com
 [w]:.....www.vannsophylogistics.com

SOIL TESTING LABORATORY CO., LTD
 [a]:#368 St. Betong, Phum Trapaing Chhouk, 12102 Phnom Penh, Cambodia.
 [m]:.....(855-16) 834 034
 [t]:.....(855-12) 527 279
 [e]:.....stl368@yahoo.com
 [w]:.....www.stl-cam.com.kh

WorldBridge Secure Logistics Co., Ltd.
 [a]: S Hong Kong Center, 1st Floor, Room 101B, 12207 Phnom Penh
 [t]:.....(855-23) 5555 330
 [m]:.....(855-23) 224 453
 [e]:.....k.phanna@worldbridge.com.kh
 [w]:.....www.worldbridge.com.kh

Real Estate Company Listing

Asia Real Estate (Cambodia) Co., Ltd.
 [a]: #B52-54, St. 199, 12306 Phnom Penh
 [t]:.....(855-23) 210 970
 [e]:.....info@arc.com.kh
 [w]:.....www.arc.com.kh

Angkor21 Property
 [a]: Phnom Penh Center, Bld A, Room 221,
 [m]:.....(855-70) 6666 22
 [e]:.....angkor21property@gmail.com
 [w]:.....www.angkor21.com

ANNACAM PARTNERS CO., LTD.
 [a]: SunCity, # 255, St. 51, Corner of St.370, 12306 Phnom Penh
 [m]:.....(855-12) 215 240
 [f]:.....(855-12) 833 290
 [e]:.....anna@annacampartners.com
 [w]:.....www.investment-cambodia.asia

វណ្ណសុភ័យកម្ពុជា វណ្ណសុភ័យកម្ពុជា
 [a]: #126, St. Norodom Blv, 12301, Phnom Penh
 [t]:.....(855-23) 216 556
 [f]:.....(855-23) 993 392
 [e]:.....info@bonnarealty.com.kh
 [w]:.....www.bonnarealty.com.kh

Cambodia Valuers and Estate Agents Association
 [a]:#20B, St.294, 12301 Phnom Penh
 [t]:.....(855-23) 6324 834
 [e]:.....info@cvea.org.kh
 [w]:.....www.cvea.org.kh

CB Richard Ellis (Cambodia) Co., Ltd
 [a]:# 495, St. 93, 12258 Phnom Penh
 [t]:.....(855-23) 964 099
 [f]:.....(855-23) 964 088
 [e]:.....cambodia@cbre.com
 [w]:.....www.cbre.com.kh

CENTURY 21 CAMBODIA
 [a]:#113, St.245, 12308 Phnom Penh
 [t]:.....(855-23) 966 711
 [e]:.....info@century21.com.kh
 [w]:.....www.century21.com.kh

CAMBODIA PROPERTY LIMITED
 [a]:#20B, St.294, 12301 Phnom Penh
 [t]:.....(855-23) 213 666
 [f]:.....(855-23) 220 239
 [e]:.....info@cplagent.com
 [w]:.....www.cplagent.com

Cambodia Trust Real Estate Co., Ltd.
 [a]:#35, National Road2, 12353 Phnom Penh
 [m]:.....(855-12) 840 187
 [t]:.....(855-16) 840 187
 [e]:.....info@trust-realestate.com
 [w]:.....www.trust-realestate.com

CHAO TING INTERNATIONAL REAL ESTATE CO., LTD.
 [a]: St. Sopheakmokol, 12301, Phnom Penh
 [t]:.....(855-23) 5293 999
 [e]:.....danborapich@gmail.com

Cubic Real Estate Co., Ltd.
 [a]:#338, St. 110, 12102 Phnom Penh
 [m]:.....(855-17) 676 862
 [m]:.....(855-16) 639 017
 [w]:.....www.realestate-service.com

FAIR GO REALTY (CAMBODIA) CO., LTD.
 [a]: #166, Preah Norodom Blvd (41), B Ray Tower, 9th Floor, 12301 Phnom Penh
 [m]:.....(855-89) 597 410
 [e]:.....hiroakihasegawa1202@gmail.com

FAIR GO REALTY (CAMBODIA) CO., LTD.
 [a]:#92AB, Stree 289, Sangkat Boeung kak II, Khan Tout kok Phnom Penh
 [t]:.....(855-23) 880 995
 [e]:.....info@keyrealestate.com.kh
 [w]:.....www.keyrealestate.com.kh

Khmer Real Estate Co., Ltd
 [a]:#736Eo, Kampuchea Krom St.128, SK. 12154, Phnom Penh
 [t]:.....(855-23) 884 887
 [f]:.....(855-23) 630 6630
 [e]:.....kim@khmerrealestate.com.kh
 [w]:.....www.khmerrealestate.com

Knights Frank (Cambodia) Pte., Ltd
 [a]: (18-E5) Icon Professional Building, # 216 Preah Norodom Blvd., 12300 Phnom Penh
 [t]:.....(855-23) 213 868
 [f]:.....(855-23) 213 433
 [e]:.....eric.ooi@kh.knightfrank.com
 [w]:.....www.knightfrank.com.kh

Mega Asset Management Co., Ltd
 [a]: #315, St.110, 11th Floor, Corner st.93, 12200, Phnom Penh
 [t]:.....(855-23) 6860 511
 [f]:.....(855-23) 430 686
 [e]:.....mega-asset@mam.com.kh
 [w]:.....www.megaassetmanagement.com

NEW CONSOLIDATED MAX WORLD (CAMBODIA) CO.,LTD
 [a]: Angkor Specialized Bank (4th floor), 12301 Phnom Penh
 [t]:.....(855-23) 727 077
 [e]:.....laurence@ncmaxworld.com

Sokha Real Estates Cambodia
 [a]: N°37, St. Oknha Men (St. 200), Phnom Penh
 [t]:.....(855-23) 220 266
 [f]:.....(855-23) 220 255
 [e]:.....c.sokha@sokharealestate.com
 [w]:.....www.sokharealestates.com

Tai Heng Industrial Co., Ltd.
 [a]: #400Eo, St. 245,12150, Phnom Penh
 [t]:.....(855-23) 882 020
 [e]:.....sales@taihengsteel.com
 [w]:.....www.taihengsteel.com

TRUST PROPERTY
 [a]: #113 Parkway Square, St.245 Phnom Penh
 [t]:.....(855-23) 224 701
 [f]:.....(855-23) 224 701
 [e]:.....Vtp@vtrustproperty.com
 [w]:.....www.vtrustproperty.com

Developer, Service Office and Apartment Listing

TOURISM CITY
 [a]:National Road 6A, Siem Reap
 [m]:.....(885-77) 266 909
 [e]:.....info.tourismcity@gmail.com

ASEAN Realtor Inc.
 [m]:.....(885) 10 998 884
 [f]:.....www.facebook.com/pg/ASEANREALTOR/

Attwood Investment Group
 [a]:#61, St. Russian Blvd., Phnom Penh
 [t]:.....(855-23) 890 776
 [e]:.....lity@online.com.kh
 [w]:.....www.attwoodgroup.com

BODAIJU
 [a]: #269, Russian Blvd, Sangkat Kakab, Khan Porsenchey, Phnom Penh
 [t]:.....(855-23) 900 866
 [t]:.....(855-23) 900 966
 [e]:.....info@australiaawardscambodia.org
 [w]:.....www.australiaawardscambodia.org

Booyoung Khmer Co., Ltd.

[a]:# 86-88, St. 41, Phnom Penh
[m]: (855-12) 827 535
[w]: (855-17) 300 168

Borey Mongkul Phnom Penh

[a]: Toul Kork Village, 12105 Phnom Penh
[m]: (855-12) 980 000
[w]: (855-11) 895 553

Borey Peng Huot

[a]: #266, St.598, Kh. Sen Sok, Phnom Penh
[m]: (855-17) 596 789
[e]: sales@penghouth.com
[w]: www.boreypenghuoth.com

Borey Phnom Penh Thmey

[a]:#6, St.1986, 12101 Phnom Penh
[m]: (855-17) 596 789
[e]: sales@penghouth.com
[w]: www.boreypenghuoth.com

**BOREY SEN SOK**

[a]: St 598, 12101 Phnom Penh
[t]: (855-23) 6688 688
[e]: info@sensoktown.com
[w]: www.sensoktown.com

Borey Vimean Phnom Penh (Cambodia)

[a]: No. 243, St. 598, 12105 Phnom Penh
[t]: (855-23) 223 695
[f]: (855-23) 223 695



[a]: Diamond Island, 12301, Phnom Penh
[t]: (855-23) 6666 998/116
[m]: (855-77) 520 567
[e]: jeff@mdhk-property.com

City Star Development (Cambodia)

[a]: N°254, Room F4R001 IOC Bdg, Phnom Penh
[t]: (855-23) 223 695



[a]: ...10B, Phuong (St. 264), 12207 Phnom Penh
[t]: (855-23) 987 212
[f]: (855-16) 771 144
[e]: info@chateauthemeliya.com
[w]: www.chateauthemeliya.com



[a]: (St. 93), 12302 Phnom Penh
[t]: (65-6)1000 707
[e]: contactus@ga.com.sg
[w]: www.ga.com.sg

Chip Mong Land Co., Ltd.

[a]: #137B, St. 245, 12304, Phnom Penh
[t]: (855-23) 218 060/61
[f]: (855-23) 210 155
[e]: info@chipmonggroup.com
[w]: www.chipmonggroup.com

Creed CREED ASIA (CAMBODIA) CO., LTD.

[a]: Headoffice: 17F, Phnom Penh Tower,
#445, Monivong Blvd, 12258 Phnom Penh
[t]: (855-23) 23 964 016
[e]: info.cambodia@creed-group.com
[w]: www.creed-group.com



[a]: #369, Machine Teuk, 12110 Phnom Penh
[t]: (855-23) 432 357
[e]: info@dblyint.com.kh
[w]: www.dblyint.com.kh/dblytower

DE CASTLE

[a]: ..# 34-36, St.288, 12302 Phnom Penh
[t]: (855-23) 222 214
[f]: (855-23) 991 091
[e]: service@decastle.net
[w]: www.decastle.net

D.I. Riveira

[a]: Diamond Island City, 12301 Phnom Penh
[t]: (855-88) 9902 222
[f]: (855-23) 6662 222
[e]: diriviera023@gmail.com
[w]: www.di-riviera.com

ECG GROUP

[a]:#445, Preah Monivong Blvd. (93)
Corner of St. 232, Phnom Penh
[t]: (855-23) 722 475
[m]: (855-17) 855 598
[e]: sokhaphally@yahoo.com

Evergreen Consortium Co., Ltd.

[a]: N°170-172, St.130, Phnom Penh
[t]: (855-23) 999 961
[f]: (855-23) 999 962
[w]: www.evergreen.com.kh

Galaxy Real Estate & Construction

[a]: #1A12, St.598, Khmounh Village, Phnom Penh
[m]: (855-97) 7999 969
[f]: (855-23) 966 079
[e]: info@galaxyairc.com
[w]: www.galaxyairc.com

Grand Phnom Penh International City

[a]: ...#598, Sk. Khmounh, Phnom Penh
[t]: (855-23) 997 889
[e]: info@grandphnompenh.com
[w]: www.grandphnompenh.com

THE GATEWAY

[a]:Russian Blvd., Phnom Penh
[t]: (855-96) 588 1634
[e]: ...enquiries@thegateway-cambodia.com
[w]: www.thegateway-cambodia.com

SL HI-TECH CO., LTD

[a]: St. 1, Phum Beoung Chhok, 12357, Phnom Penh
[m]: (855-12) 760 077
[e]: borey@hitech.com.kh
[w]: www.boreyhitech.com

HONGKONG LAND (MANSIONS) LTD.

[a]: ...Exchang Square St. 102, 12202, PP
[t]: (855-23) 986 810
[f]: (855-23) 990 588
[e]: info@centralmansions.com
[w]: www.centralmansions.com

ISL MODERN APARTMENT & HOTEL

[a]: #71, St. 313, 12301, 12152 Phnom Penh
[t]: (855-23) 6891 472
[e]: isl.apartment@gmail.com
[w]: www.islpartitionandhotel.com

Koh Puos (Cambodia) Investment Group

[a]: #063, St. Ekareach, Sk. 4, Sihanoukville
[t]: (855-34) 934 234
[e]: office@kohpuos.com
[w]: www.kohpuos.com

L.Y.P Group Co., Ltd.

[a]: ...#205-209, Mao Tse Tong Blvd., Sk.
Toul Svay Prey, Phnom Penh.
[t]: (855-23) 880 598
[e]: lyp@lypgroup.com
[w]: www.lypgroup.com

Ly Hour Investment Co., Ltd.

[a]:#243-244, St.598, Phnom Penh.
[m]: (855-17) 666 668
[m]: (855-15) 936 888
[e]: phallasim@yahoo.com

L.C.P.P RESIDENCE CO., LTD.

[a]:#115, St. 292, 12312 Phnom Penh
[t]: (855-23) 6737 888
[f]: (855-23) 6737999
[e]: sales@lcpp-residence.com
[w]: www.lcpp-residence.com

MEKONG PHNOM PENH DEVELOPMENT CORPORATION LTD.

[a]: ...#197, St. 245, 12309 Phnom Penh
[t]: (855-77) 883 283
[e]: sales@themekongroyal.com

MEANCHHEY INTERNATIONAL INVESTMENT CO.,LTD

[a]:# 90, Nation Road. 2, 12353
[t]: (855-23) 595 595
[e]: info@borey999.com
[w]: www.borey999.com

Men Choeung Carola Brick Handicraft

[a]: Chamka Dong (St. 217), Opposite of
Borey Chamka Dong, 12401, Phnom Penh
[m]: (855-12) 288 899

Meng Hong Ing Builder Co., Ltd.

[a]: N°380, St.284, 12312 Phnom Penh
[t]: (855-23) 366 342
[f]: (855-23) 368 171
[e]: sopanha.soth@yahoo.com

ONE PARK CAMBODIA

[a]: # 58, St.R8, 12201 Phnom Penh
[t]: (855-23) 661 6666
[e]: m.me/oneparkcambodia
[w]: www.oneparkcambodia.com

ORKIDE VILLA

[a]: ...#71, St.2004, 12258 Phnom Penh
[t]: (855-88) 5388 888
[e]: info@orkidevilla.com
[w]: www.orkidevilla.com

OVERSEAS CAMBODIA INVESTMENT CORPORATION (OCIC)

[a]: #315, St.110 Corner st.93, 12200, Phnom Penh
[t]: (855-23) 868 222
[f]: (855-23) 427 064
[e]: canadia@canadiabank.com.kh
[w]: www.canadiabank.com.kh

Oxley Worldbridge

[a]: 108-112, Samdech Sothearos Blvd (3),
Hong Kong Center, 1st Floor, 12301
[t]: (855-23) 212 697
[f]: (855-23) 224 453
[w]: www.oxleyworldbridge.com.kh

PHNOM PENH CITY CENTER

[a]: 12201 Phnom Penh
[t]: (855-23) 888 808
[m]: (855-16) 683 363
[e]: info@hrcambodia.com
[w]: www.ppc.com.kh

Piphorp Thmey Group Co., Ltd.

[a]:#111, St.7, Piphorp Thmey,
Phnom Penh, Cambodia.
[m]: (855-17) 722 822
[m]: (855-12) 379 758
[e]: group88@gmail.com

Phnom Penh Special Economic Zone

[a]: NR.4, Kh. Posenchey, Phnom Penh
[t]: (855-23) 729 798
[e]: sale@ppsez.com
[w]: www.ppsez.com

PRINCE REAL ESTATE GROUP

[a]:#17, St. 43, 12305 Phnom Penh
[t]: (855-23) 951 666
[e]: m.me/princerealestategroup
[w]: www.jpztzdc.com

R&F PROPERTY CAMBODIA

[a]:#380, St. 93, 12303 Phnom Penh
[t]: (855-18) 888 2777
[e]: rfcbodia@168.com
[w]: www.rfchina.com

Regus Business Center (Cambodia) Co., Ltd.

[a]: #315 (Canadia Tower F-18), Preah
Monivong (St. 93), 12202, Phnom Penh.
[t]: (855-23) 962 339
[w]: www.regus.com.kh

Rose Garden

[a]: #252, Preah Norodom Blvd (41),
12301 Phnom Penh.
[t]: (855-23) 727 201
[e]: st.lay119@gmail.com

Shukaku Inc.

[a]: Sk. Sras Chak, Kh. Daun Penh, Phnom Penh
[t]: (855-23) 888 808
[f]: (855-23) 888 808
[e]: information@shukaku-inc.com

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POLYGON

PREMIUM PP-R PIPE

PP-R PIPE SYSTEM

- PP-R Pipe
- PP-R Stable Composite Pipe
- PP-R Antibacterial Pipe
- PP-R Fibre Pipe
- PP-R Copper Pipe

