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# Message from the CHAIRMAN of the Cambodia Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdach Akka Moha Sena Padei Techo Hun Sen**, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.



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C40

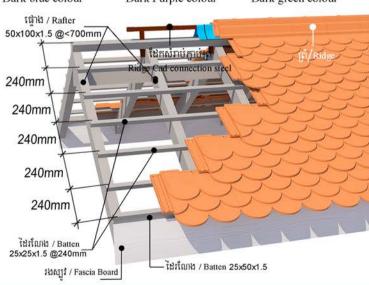


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Cover Photo: The US\$2bn
Phnom Penh - Sihanoukville
Expressway has opened to
traffic

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#### From the **PUBLISHER**



2022 is an exciting year which expects to to see sustained growth in Cambodia's construction and property industries as the impact of the COVID-19 pandemic begins to fade. Also as a result of the ASEAN Economic Community and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting top-ics, empowering messages, useful information and data related to the sectors.

Now publishing our 60th issue (November-December 2022), you will find the latest information and expert analysis on local and regional construction and property news in our three main sub-sections.

In Construction, we look at the completion of the US\$9 million tourist port in Kampot, the opening of the kingdom's first expressway linking Phnom Penh and Sihanoukville and plans to build a second linking Cambodia and Vietnam. Finally, we focus on the agreement between Korea and Cambodia to start construction on the Arey Ksat bridge in 2023.

In Association, we look forward to the CCA-organised Cambodia Construction Expo with a welcome return to a physical event on 1-3 December at the Koh Pich Exhibition Centre. We also focus on how the CCA and SDF are cooperating to host construction-related training courses. Finally, we look at how the CCA has urged Japan to help with improving the standard of construction contracts.

In Property, we look at how investors are increasingly eyeing ASEAN to diversify their risk and how Cambodia is set to benefit from the trend. We do a detailed analysis on whether Cambodia is starting to pivot away from reliance on Chinese investors and encouraging a more diverse investor base. Finally, real estate experts focus on how small and medium borey developers are potentially facing liquidity issues which may cause project delays.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone and their family stays safe through these challenging times and that we emerge stronger and achieve greater success in 2022.

> Sincerely Yours, MEAS Proeksa

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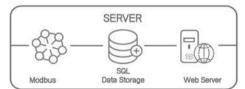








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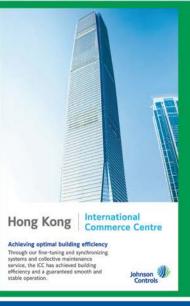






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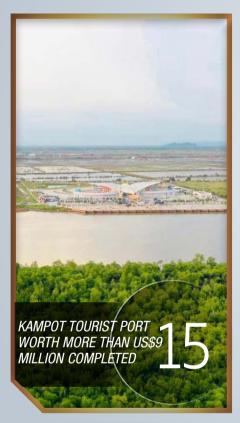
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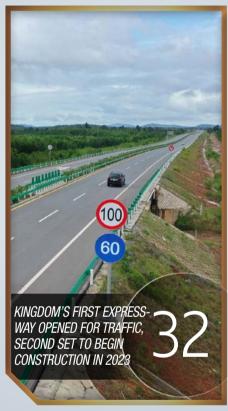


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# Construction NOVEMBER - DECEMBER 2022 | ISSUE 060









#### **Construction to Start on Vietnam's Long Thanh Airport**

wo years after the ground-breaking ceremony, work is finally set to start on the runway for Vietnam's Long Thanh airport.

The Airports Corporation of Vietnam (ACV) stated in late September that tenders had been launched with selection expected in two months and work to begin in December.

Long Thanh is to be located on a site in Dong Nai Province, about 40km east of Ho Chi Minh City. ACV has raised some US\$6.1bn to carry out the scheme, although the expected construction cost for the first phase is US\$4.1bn.

This phase one of the scheme to be completed by 2025 consists of one 4km-long runway with a width of 75m, as well as a 373,000 sgm terminal designed to serve 25 million passengers and 1.2 million tons of cargo a year.



#### Indonesia & Japan Cooperate for \$17bn **Hydropower Project in Borneo**

Plans have been revealed for a huge 9-gigawatt hydropower complex on the Kayan River in Borneo, Indonesia.

Kayan Hydro Energy (KHE), a state-owned enterprise has signed an agreement with Japan's Sumitomo Corporation to develop the US\$17.8bn program.

The hydropower complex on the Kayan River will comprise of five dams ranging from 90 metres to 160 metres high, each with six turbines in a remote area in North Kalimantan province.

It is expected that the first dam will be operational by 2026 and the last by 2035 and they will be built by Power Construction Corp of China, a subsidiary of PowerChina while Sumitomo will provide assistance with investment and technology transfer.

The hydropower complex is being designed to power the planned new Indonesian capital Nusantara.

#### **New Singapore Powerplant Can Convert** to Hydrogen

Cingapore's Keppel Energy has announced its decision to Dbuild a new 600MW powerplant which can be converted in future to run off hydrogen.

The US\$537 million plant will be built to initially run on natural gas but will be 'hydrogen ready' for future conversion when it is completed in 2026.

Keppel awarded an engineering, procurement and construction contract to a consortium of Mitsubishi Power Asia Pacific and Jurong Engineering to build build the plant.

Keppel said the plant would be the country's most efficient, saving up to 220,000 tons per year of CO2 or equivalent to taking 47,000 cars off the road.





he project to build a tourist port in Kampot province was completed on 30 June 2022 with a total construction budget of approximately US\$9.27 million under a joint budget between the Asian Development Bank and the Royal Government of Cambodia.

The progress of the construction project was mentioned in the inspection visit of the Kampot International Tourist Port led by HE Dr. Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance and HE Sun Chanthol, Senior Minister and Minister of Public Works and Transport and HE Thong Khon, Minister of Tourism, on 7 October.

The tourism port project in Kampot province is located in Teuk Chhou district, Kampot province, on an area of 4.25 hectares, which started construction on 8 August 2018.

The port will be another important new international gateway of Cambodia for

national and international tourists who wish to travel by waterway between Cambodia with regional and international countries.

The visit reviewed the progress of the port's infrastructure construction and make key recommendations as a necessary solution to challenges in order for the port to operate efficiently and safely. The visit also gave instructions to prepare the process of contracting a private company as a partner to operate the port as soon as possible before the official opening of the new international tourist port in the near future.



# Australia Assists Cambodia in Revising Road Construction Guidelines

Australia is helping Cambodia amend and modernise technical standards for road construction and transportation infrastructure through P4I (Partners For Infrastructure) & the Austroads program.

The purpose of a recent workshop was to review and discuss technical assistance in the field of public works and transportation, as well as to share knowledge for reviewing, revising, and updating the technical standards manual of the Ministry of Public Works and Transport.

The workshop discussed multiple matters including the Policy of Road Development; Pavement Design Guidelines, Testing of Materials; Gender Equality; Disability and Social Inclusion in Road Development; as well as Material Supply and Construction Specifications. The P4I delegation also inspected major infrastructures in Cambodia to understand the general situation and propose technical solutions for better development.



#### Five Investment Projects Worth US\$29.2m Approved for Svay Rieng, Takeo and PP

The Council for the Development of Cambodia (CDC) has issued registration certificates for five investment projects with a total capital of US\$29.2m to establish five factories in Svay Rieng, Takeo and Phnom Penh.

These private companies include; 1) GORGEOUS LIGHTS CO., LTD which will invest US\$8.1m to establish a factory to produce, lamps and lamp accessories, 2) JT ELECTRONICS CO., LTD which will invest US\$5.4m to establish a factory to produce electronic products, lamps and lighting components, 3) LINGBENYANG OPTOELECTRONICS (CAMBODIA) CO., LTD" which will establish a factory to assemble light bulbs, electronics and electronic parts, 4) YI ZHOU HONG RI (CAMBODIA) CO., LTD which will invest US\$5.1m to establish a garment factory, 5) FORESTSTAR TREE INDUSTRIAL (CAMBODIA) CO., LTD which will invest US\$5.4m to establish a factory to produce Christmas trees, lights, Christmas trees, and materials for decorating Christmas trees and souvenirs.



A senior official of the Ministry of Land Management, Urban Planning and Construction has urged people not to sell social concessional land obtained from the Land Allocation for Social Affairs and Economic Development Project Phase III (LASED III) in Kbal Damrey commune, Sambo district, Kratie province.

HE Rath Hok, Undersecretary of State of the Ministry of Land Management, Urban Planning and Construction, and Director of LASED III Project urged locals during his site inspection on 10 October.

"You should not sell the land that came from your efforts at all. Instead, try to maintain and grow more crops to improve the economy, and daily life. Those who have not yet received the land, please apply for one at the local authority," said HE Rath Hok.

According to the Kbal Damrey commune administration, the commune has a total population of 7,698 people, equivalent to 1,686 families. 80% of the people have no agricultural land and no residential land.





**Eight Months** 

he Ministry of Land Management, Urban Planning, and Construction (ML-MUPC) approved 2,811 construction proposals in the first eight months of this year, a decrease of 90 construction proposals compared to the same period last year.

The approved construction proposals were valued at US\$1.6 billion, a decrease of 56.7 %, according to the Ministry of Economy and Finance's Socio-Economic Trend report.

Residential construction projects approved by the ministry shared the largest of total construction proposals, the report read, citing 2,521 residential projects, accounting for 89.7% of the total construction applications, a decrease of nine construction proposals compared to the same period last year.

According to the MLMUPC 2021 annual report, released in January, the Cambodian government approved 4,303 projects in 2021 worth more than US\$5.3 billion, compared with 4,841 projects worth more than US\$7.7 billion in 2020.

BY CHEA VANN

#### Local

#### **Briefs**

#### Cambodia-Korea MPWT Research Lab Inaugurated

The Cambodia-Korea Techo Sen Public Works and Transport Laboratory was officially inaugurated on Thursday 13 October.

The inauguration ceremony was presided over by Minister of Public Works and Transport HE Sun Chanthol and Ambassador of the Republic of Korea to Cambodia HE HE Park Heung-kyeong.

The objective of establishing this laboratory is to contribute to the development of road infrastructure in Cambodia and to build human resources.

This lab will be the centre to train senior professionals on modern equipment and testing machines, vehicles for research and development tools, as well as effective management software.

The MPWT Laboratory is a grant from the Government of the Republic of Korea to the Techo Sen Institute of Public Works and Transport of the Ministry of Public Works and Transport.



#### Cambodia, Vietnam to Connect New Sea Tourist Destinations

Cambodia and Vietnam have agreed to boost cross-nation tourism by connecting Kampot Tourism Port and Bai Vong Tourism Port as well as co-creating cruise packages for tourists.

According to the bilateral meeting on tourism cooperation between Cambodia and Vietnam on 10 October, both parties have agreed on multiple action plans for 2023-2024 as follows:

1)- Strengthen travel and border facilitation 2)- Conduct a market study under the theme "Two countries, one goal" 3)- Share experiences and information 4)- Develop tourism products between the two countries, such as sharing experiences on the development of agro-tourism 5)- Promote sports tourism events such as golf, cycling, beach sports, and water sports in both countries 6)- Promote food tourism.



Vietnam has urged Cambodia to speed up the feasibility study of a direct railway connecting Phnom Penh and Ho Chi Minh City.

The discussion on this project was raised during the meeting between MPWT Minister HE Sun Chanthol and Vietnam Ambassador to Cambodia HE Nguyen Huy Thang on 12 October.

The meeting was held to strengthen ties and cooperation in the field of transport infrastructure to contribute to the promotion of economic and tourism sectors between the two countries.

During the meeting, the Vietnamese side also proposed multiple requests as follows:

1)- Review MoU to increase cross-border transport quota from 500 to 800 vehicles 2)- Promote the study and development of highways and expressways between the two countries 3)- Encourage the implementation of Single Window Single Inspection procedures to reduce to reduce waiting times at the Bavet-Mokbai International Gateway 4)- Promote the connection of transportation in the economic and tourism areas





ver 280,000 barrels of crude oil, the first commercial production in Cambodia's history, have returned home after being allegedly stolen and shipped out of the country without the government's acknowledgement last year.

Ministry of Mines and Energy spokesman Meng Saktheara said on 12 October that the oil was sold for more than US\$25 million in September, which is considered historic revenue for Cambodia.

"After the announcement of the bankruptcy of KrisEnergy and the departure of the tanker from Cambodia last year, most people said Cambodia faces failure in its oil production and lost all the first oil production. However, it was not true. Cambodia has regained its resources back in full," said HE Meng Saktheara.

"Cambodia's oil production process

does not end with the bankruptcy of Kris-Energy. With the existing infrastructure system and initial capital from the sale of oil, the gov't can continue to process at the five wells to extract more than 100,000 barrels and can even drill additional wells to produce more," he added.

According to the spokeman, a total of 280,656 barrels of crude oil were returned to Cambodia. In September, Cambodia sold the oil at US\$25,222,554.72. After cost deduction, the sale revenue was at approximately US\$20 million. Cambodia has right to 70% of the amount, which is US\$14 million.

Besides, Cambodia also earned US\$5 million in revenue from the foreclosure of KrisEnergy's collateral deposited prior to bankruptcy plus the existing facilities and oil production vessels at the production site.

#### Local

#### **Briefs**

# Positive Feedback from Locals for Kulen National Park Development Plan

The Ministry of Environment and Siem Reap Provincial Administration have launched a plan to develop an infrastructure and ecotourism zone in the Jayavarman-Norodom or "Phnom Kulen" National Park, while locals have been giving positive feedback toward this project.

The official met with over 350 locals affected by this project on 7 October to brief and explain about the project.

The locals affected by the project are those living and doing business around the waterfalls of Krol Romeas, Preah Ang Thom, and Ben Lan areas. According to the plan, more infrastructure and eco-tourism projects will be built in those locations.

All stakeholders were aware of this plan and requested the authorities to continue to organise these public forums to provide solutions to the challenges related to environmental pollution, cultural heritage, traditions, and religions.



# MEF Minister Vows to Speed Up Fundraising to Fix 'Forever-Damaged Kampot-Veal Renh Road

peputy Prime Minister and Minister of Economy and Finance HE Aun Porn Moniroth on 7 October inspected the condition of NR3 Kampot -Veal Renh and promised to speed up the request for funding from China while also requesting the company does temporary repairs during the waiting period.

On this occasion, the Deputy Prime Minister also approved the three types of techniques that the company proposed to deeply repair this road. The 5km section, which has muddy soil 18m deep, will be repaired using the technique of building an underground foundation to act like a bridge. The other 15km section will be repaired with methods depending on the depth of the muddy soil. The two method includes pouring 200 tons of stone in there and strengthening the foundation as well as pouring concrete.

The Kampot-Veal Renh road is a forever-damaged road even though it has been repaired multiple times. Therefore, the government has decided to study and repair deeply at an estimated cost of US\$60 – US\$70 million.

# PPAP Earns Over US\$30m in Revenue in First 9 Months of 2022, a 21% Increase Y-o-Y

During the first nine months of 2022, the Phnom Penh Autonomous Port earned over US\$30 million in revenue before auditing, an increase of 21% compared to the same period in 2021.

According to a press release on 7 October, the total revenue came from port operation revenue of US25 million revenue, from the port authority of US\$3 million, revenue from other services of US\$212,287 and other revenue of US\$1.8 million.

For the total revenue in the third quarter of 2022, the Phnom Penh Autonomous Port earned about US\$10 million without auditing, an increase of 9% compared to the same period in 2021.





Co., Ltd. produced 8.2kg of gold ore for the first time on 11 October, with the aim of producing at least 60kg in the first three months of operations.

The ceremony to record the first production was attended by the Minister of Mines and Energy and the Governor of Kratie Province HE Va Thon, as well as other relevant officials.

The company recorded gold concentrates

seven gold bars weighing 8,212.27 grams with a purity rate of 99.9%.

According to the plan, during the first three months, the company plans to produce 20kg per month.

Xing Yuan Kanng Yeak Co., Ltd received a gold mining industry license from the Ministry of Mines and Energy in August 2018 on a 28sqkm area to operate its gold mining business in Sambo district, Kratie province.





#### Local

#### **Briefs**

# MPWT Minister Meets with Korean Ambassador & Related Firms to Accelerate NR2 & 22 Construction

The Minister of Public Works and Transport HE Sun Chanthol has met with a delegation from the Republic of Korea and other stakeholders to resolve issues and accelerate the implementation of the long-delayed NR2 & 22 renovation project.

During the meeting, both parties discussed the challenges that had arisen and sought solutions together. The meeting also requested additional recommendations in order to speed up the implementation of the project.

HE Sun Chanthol said that the construction company must not allow all the challenges to affect the implementation of the project. The construction of this road has been delayed as the construction company did not have enough machinery and manpower. Besides, after testing, MPWT also found some parts are of poor quality.

MPWT ordered the construction firms to fix it and set an overall completion deadline for August. However, this deadline was not delivered.



# PP Authority Starts Restoring, Decorating City for Upcoming 2023 SEA Games

Phnom Penh authorities are beginning to repair and improve various roads throughout Phnom Penh in preparation for the 2022 ASEAN Summit and the 32nd SEA Games and the 12th ASEAN Para Games 2023 to be held in Phnom Penh.

This was according to a meeting of the Phnom Penh Capital Administration on 6 October 2022, led by HE Khuong Sreng, Governor of the Board of Governors of Phnom Penh.

Governor Khuong Sreng instructed the relevant departments to decorate and equip the lights of parks and main roads in Phnom Penh, paint the corners of the roads and repair the chicken coops, carola and sewers in some places. Special damage was also to be fixed to the infrastructure of Victory Blvd. and the section of National Road No. 6 in Phnom Penh to the border of Kandal province.



The Kep City Administration has ordered all vendors to demolish their disorganised stalls along Kep's streets before 15 October 2022 or face legal action.

Kep City Governor Kheng Yuan said on 4 October that vendors and authorities have met and reached an agreement.

Vendors are allowed to sell and temporarily build their stalls only during public holidays. During the week, vendors are not allowed, while the request to sell during the weekend is still under consideration.

Besides vendors, the administration also found some buildings that encroach on public roads and sewage systems. Owners were told to demolish by the same date as well, or the administration will take legal action.



# Cambodia Attracts US\$3.46bn in New Investment in First Nine Months of 2022

ambodia attracted multiple investment projects worth US\$3.46 billion in the first nine months of 2022, up 3% compared to the same period last year, a Council for the Development of Cambodia's report showed on Thursday 7 October.

In terms of the number of projects, over 150 investment projects were approved during the January-September period this year, up 12% from 134 projects over the same period last year, the report said.

Domestic investors topped the list, sharing 50.94% of total investment value while foreign investment from China accounted for 43.9%.

Other foreign investments in the kingdom were from Thailand, Japan, Cayman Islands, Samoa, South Korea, British Virgin Islands, Singapore, Malaysia, and Australia, the report said.

Investment projects are mainly in the agriculture and agro-industry sectors, manufacturing, tourism, and infrastructure, among others, the report added.



#### Local

#### **Briefs**

# 115ha on Ta Prom Island to be Transformed to Mixed-Use Development

The Council of Ministers has given a permit to Ta Prohm Investment Co., Ltd. to develop 116 hectares of land on Ta Prohm Island in Sangkat Prek Eang, Khan Chbar Ampov into a new development zone.

According to letter No. 821 of the National Assembly dated 23 September 2022, the company will develop Ta Prom Island into a mixed economic zone, a residential area, and a satellite city.

The Phnom Penh Capital Administration represented the Royal Government of Cambodia to sign a contract on the development of Ta Prom Island.



# Gov't Enforces New Guidelines for Small-Scale Ecotourism Projects in Two Protected Zones

The Ministry of Environment (MoE) and related partners have announced the implementation of guidelines for small-scale ecotourism development projects with an area of less than 10 hectares in two protected zones—protected forests and biodiversity corridors.

MoE Secretary of State HE Rath Virak said on 3 October that the technical guidelines are necessary to effectively manage procedures, preparation and implementation of ecotourism projects from infrastructure construction, land use, inspection, to evaluation.

"This is to ensure that the natural resources are well protected and benefit from the project," he added. Ms Solimata D. Follea, Representative of the World Bank, said that the Sustainable Tourism Sustainability Project in Cambodia is aimed at improving the management of natural resources in Cambodia.

# Two New International Hospitals Worth US\$41 Million Approved for Phnom Penh

The Council for the Development of Cambodia (CDC) approved two private companies to build two large hospitals worth US\$41million in Phnom Penh.

According to a recent CDC announcement, the first project is a 117-bed international hospital with an investment of US\$21 million. This hospital is located on Duong Ngiep 2 Street, Damnak Thom 3 Village, Sangkat Steung Meanchey III, Khan Meanchey, Phnom Penh.

This project is is an investment by ORIENDA INTERNATIONAL HOSPITAL CO., LTD.Meanwhile, the second is a 300-bed cardiovascular hospital with an investment of US\$20 million. This international hospital is located on Street 1934, Oknha Veang Village, Sangkat Phnom Penh Thmey, Khan Sen Sok.

The project is an investment by NEW WORLD HEART & VASCULAR HOSPITAL CO., LTD. These two projects will create up to 526 jobs for locals.





## Cambodia to Increase Clean Energy Mix by 35% in 2050

ambodia has vowed to increase its clean energy mix by 25% by 2030 and 35% by 2050 while also adopting a long-term carbon-neutral strategy.

HE Van Monineath, Director General of the General Department of Policy and Strategy of the Ministry of Environment, gave the statement in a roundtable discussion on the "Pathway for Sustainable Energy Transition in Asia and Pacific" on 12-14 October in Moscow, Russia.

"Increasing the clean energy mix refers to more usage of renewable energy in the total energy mix," said HE Van Monineath.

During the forum, he also said that the increases in urbanisation and construction, foreign investment, and tourism has

created high energy demand Cambodia in both the short and long term.

"Despite this, Cambodia has been participating in the implementation of the Sustainable Development Goals (Goal 7)," he added.

"For example, Cambodia will not need to build any new hydropower plants along the Mekong River, nor will it approve any new coal-fired power plants, he added.

Cambodia also called for the establishment of national and international cooperation ties to address the challenges of financing needs and access to various financial funds, especially the Green Climate Fund (GCF).

#### **US\$17m Development Project Approved on Koh Tbal in Kep Province**

The Council for the Development of Cambodia (CDC) has given a permit to TRY PHEAP KOH TUNSAY RESORTS CO., LTD to build a US\$17-million development project on Koh Tbal in Kep province.

The project will create 105 jobs; however, CDC did not specify the details of the project, saying it is a tourism-related project.

Koh Tbal is located close to Kep, about a kilometre and a half south-east of the renowned Koh Tonsay (Rabbit Island). This island is 1000 metres long and 600 metres wide.

Koh Tonsay is also being developed by Try Pheap Group with investment capital of US\$130 million. The project is mixed-use development covering an area of 140 hectares, with construction having begun since 2021.



#### **Ground Broken on New Pumping Station** in Russey Keo

onstruction has begun on a new pumping station in Russey Keo district which will be able to pump up to 30,000 cubic metres/hour.

The ground-breaking ceremony was held on 30 September under the presence of Russey Keo District Governor Ek Khun Doeun and Director of the Department of Public Works and Transport of Phnom Penh Sam Piseth.

This new pumping station is equipped with four motors, two with a diameter of 1m and two with a diameter of 0.8m.

According to the Department of Public Works and Transport of Phnom Penh, the new pumping station will help solve the flooding issues in Sangkat Toul Sangke I, Sangkat Toul Sangke II, Sangkat Chrang Chamres I, Sangkat Chrang Chamres II and Sangkat Svay Pak in Khan Russey Keo.



Destech International Bhd's subsidary is disposing of a transmission system project in Cambodia for US\$118 million, reported the Edge Market.

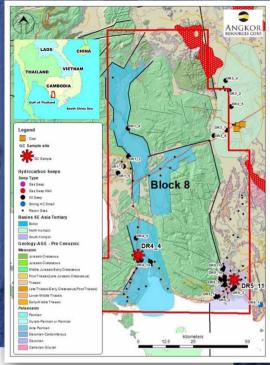
Pestech said its 60% indirect-owned subsidiary Diamond Power Ltd (DPL) has signed an agreement with Cambodian Transmission II Co Ltd (CTL II), a wholly-owned subsidiary of Leader Transmission Ltd, to dispose of the 230kV Kampong Cham-Kratie transmission system.

DPL is a special purpose vehicle that owns and operates the project.

"DPL wishes to novate, assign and release itself from the business activities in relation to the project, and CTL II has expressed its willingness to assume the business activities," said Pestech in a filing with Bursa Malaysia.



# Angkor Resources' Subsidiary Granted Exploration in Cambodia Ho Chi Minh City Thailand



ngkor Resources Corp's subsidiary EnerCam Resources Corp. (Cambodia) Co. Ltd. (EnerCam) has received final licensing for exploration, development, and production on Block VIII onshore in, according to the firm's press release on 3 October.

President of EnerCam Mike Weeks said that this is a monumental change for the entire country. Having its own long-term source of energy for LNG, for fuels, and a whole variety of products currently imported into Cambodia will advance this country to a new level.

"It starts with exploration on Block VIII; we see gas shows, oil seeps, and other indications on the license that point us in a potential direction for discovery," he added.

Initial reconnaissance over the license area by exploration experts indicates a sedimentary foreland basin. Geologists performing on-the-ground reconnaissance found numerous oil seeps and gas seeps across the targeted areas

Initial phases of exploration on Block VIII will include the acquisition of available seismic, which will then have comprehensive analysis completed. Preliminary magnetics on the targeted areas will also be part of the first phase work plan.

The licensed area is on the southwest corner of Cambodia. The permitting is for an initial three-year exploration term and two further renewal terms of two years each. Development and production terms are for 25 years with additional renewals.

Exploration will be undertaken outside of park areas, part of EnerCam's ESG mandate so the Company assists in protecting Cardamon Mountains National Park and Preah Monivong and Kirirom National Parks.

CEO of Angkor Resources Corp Mike Weeks said until countries have accomplished sourcing sufficient renewable energy to meet global demand, cleaner and greener use of hydrocarbons plays a vital role in every country's energy balance.

"Cambodia needs its own source of energy, and we look forward to actively exploring and producing energy for Cambodia, all the while establishing strong ESG principles in a new sector of the country," she added.

Last year, Cambodia Prime Minister Samdech Hun Sen announced the collapse of Cambodia's first crude oil extraction operated by KrisEnergy. The announcement comes after the company announced its liquidation in June 2021 due to the debt crisis.

Local

#### **Briefs**

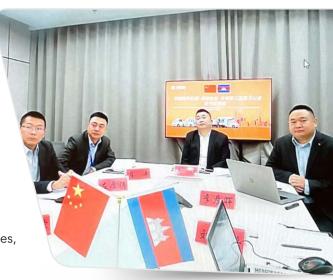
#### Chinese Firm Mull Setting Up Electric Car Assembly Plant in Koh Kong

China Matrix Technology Group-Horche Intelligent
Automobile plans to invest in setting up a factory to assemble electric vehicles in Koh Kong province, according to an online meeting between relevant parties on 22 October.

The objective of the Chinese firm in this meeting was to study the feasibility, understand the land and legal environment, human resources, and other related administrative matters with the Koh Kong Provincial Administration.

Koh Kong Governor HE Mithona Phuthong welcomed the investment but recommended the firm study further before investing.

In 2021, Koh Kong province had seven large-scale industries with 10,843 workers, including car assembly, wiring, electronics and textiles, garments, sports equipment, and others. There were 755 small and medium enterprises and handicrafts.



#### PM: No Relocation of Preah Dak Villagers Yet; Authorities Carefully Studying

Prime Minister Samdech Hun Sen confirmed that there have been no house demolitions or any order to relocate people in Preah Dak commune, asking residents to calm down as the government will study closely before implementing any projects.

PM Hun Sen gave the statement on 6 October, in response to the gathering of Preah Dak villagers to the news that the government will dismantle the entire Preah Dak community and use the land to restore the eastern Baray. "I would like to send this message to Preah Dak villagers. We have not touched or affected people in Preah Dak village yet, please stay calm," said PM Hun Sen. The restoration of the eastern Baray is still under study as Preah Dak commune used to be the location of the eastern Baray reserving up to 30 million cubic metres of water. "We plan to put water only at the bottom of the Baray. We are very considerate regarding the impact on the people as well as the Angkor structural protection," he added.



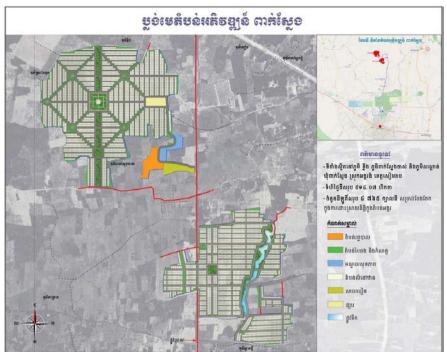
The Cambodian government plans to build two ring roads in Siem Reap city, the northern ring road and the southern ring road, to facilitate traffic in Siem Reap province.

The study of the two ring roads has been recently completed, and the construction will proceed under a concessional loan from development partners, Prime Minister Samdech Hun Sen, said at a get-together meeting with the locals of Peak Snaeng development area on 22 October.

Samdech Techo said that the study of the 55-kilometre northern ring road has been completed and is planned to be built under a US\$45.7 million loan from the Asian Development Bank (ADB).

The study of the 46-kilometre southern ring road has been completed and is scheduled to be built under a US\$94.1 million concessional loan from the South Korean government, he added.







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# PM to Establish Another

# Development Zone in Peak Snaeng District in Addition to Run Ta Ek

rime Minister Hun Sen has ordered Land Minister HE Chea Sopara to start preparing another new development area in Peak Snaeng commune in addition to the new Run Ta Ek zone for the people relocating from Angkor Park.

Talking on 6 October, PM Hun Sen emphasised that the new Peak Snaeng development area will have all necessary infrastructure as in Run Ta Ek.

"Now that there are only 200 plots of land left in Run Ta Ek, I told HE Chea Sophara to keep it as a reserve and start preparing land in another area in Paek Sneang," said PM Hun Sen.

"This place must have roads, water, electricity, schools, hospitals and other necessary infrastructure for living and working," he added.

According to the government's plan, the Run Ta Ek area will be turned into a new potential city with all the necessary infrastructure provided to ease the lives and careers of over 6,000 families.

If the city of Run Ta Ek is successful, it will be a model for solving the problem of disorganised housing across the country, a sustainable and effective development. The city of Run Ta Ek, which covers an area of more than 1,300 hectares in the Banteay Srei district, will be a new home for more than 6,000 families living who moved from the unorganised housing along the Siem Reap River and some other areas in the Apsara protected zones.

According to the plan, the area will have a 140km concrete road, a US\$3-million water treatment plant, a drainage system, water system, hospitals, and schools, among others.

# "FIRE PROTECTION SOLUTIONS"



"Fire testing" can be a very complex topic—the differences between "reaction to fire" and "resistance to fire" can frequently cause some confusion, but can be clarified as follows:

**Reaction to fire** describes how a materials contributes to the development and spread of a fire. Typically reaction to fire is determined for a single material or product such as a wall covering or joint sealant, and not for a system or section such as a wall including the linear joint and any penetrations. In Europe reaction to fire now classified according to Europe Standard EN 13501-1, which is gradually replacing older national standards such as the

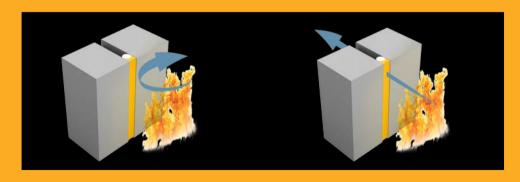
German DIN 4102.

Resistance to fire describes the ability of a building element to prevent the passage of heat and flames from one side to another. Typically such building elements are walls or floors including any joints and penetrations, windows and doors etc. This means that not only a specific material or product, but an entire system or building section has to be tested. There are many different national and international test standards and classification schemes for fire resistance, however most of them follow the same principle:

The building element or component for testing including all of the service penetrations, joints doors windows and the joint sealants in and around them, is fixed into a test frame which is then attached to a test furnace. The side facing towards the furnace is known as the exposed or fire side. The furnace temperature is raised according to a defined curve reaching 945°C after 60 minutes and 1153°C after 240 minutes.. Two parameters are relevant for most fire resistance tests: Integrity and Insulation.

**Integrity**: Integrity (E) is a building element's capability – when exposed to fire on one side – to prevent the passage of flames and hot gases to the unexposed side.

**Insulation**: Insulation (I) is a building element's capability to maintain its thermal insulation function when exposed to fire on one side. Most standards allow a maximum of 180°C temperature rise on the unexposed side.





# SIKAFLEX® - 400 FIRE

#### FIRE RESISTANT PU SEALANT FOR LINEAR SEALS AND PENETRATIONS

#### **Description**

Sikaflex® - 400 fire is a fire resistant, elastic sealant for interior and exterior joints in walls and floors as well as penetration seals in walls.

#### Uses

- Movement and connections joints in fire compartments like staircases, corridors etc., (walls, floors, and head to wall).
- Penetrations seals in rigid fire compartment walls

#### **Approvals Certificated**

- AS 1540.3
- EN 1366-4
- EN 13501-2
- ASTM C 920 class 35
- EN 15651-1
- ISO 11600
- AS 1191, ISO 10140-1
- LEED Attestation

Packaging: Foil packs 600 ml

**Color:** Concrete Grey







#### **Advantages**

- Can be used for fire resistant joints and standard building joints
- Provide acoustic insulation

Euro Class	Requirement	Examples of materials
A1	No contribution to fire	Stone, concrete, glass, most metals
A2	Insignificant contribution to fire	Similar to A1 including small amounts of organic compounds
В	No spread of fire and very limited contribution to fire	Gypsum boards with very thin surface covering, fire rated sealants
С	Very limited spread of fire	Gypsum boards with thicker surface coverings
D	Limited spread of fire	Wood & wooden products (depending on size)
E	Acceptable reaction to fire in case of a very small flame	Many plastic products and materials
F	Not passing requirements for classes A1-E	Other materials than classes A1-E

For more information please visit to https://khm.sika.com/

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# Kingdom's First Expressway

# Opened for Traffic, Second Set to

## **Begin Construction in 2023**

he 187km Phnom Penh-Sihanoukville expressway, the first of its kind in Cambodia, opened for traffic on 1 October with a 1-month toll-free trial, marking a major achievement in infrastructure development.

The route will play a key role in boosting the country's logistical efficiency by reducing the time and costs involved in the transportation of goods. The expressway cuts the commuting time between the two economic poles of the country, Phnom Penh and Sihanoukville, from 5-6 hours to only over 2 hours.

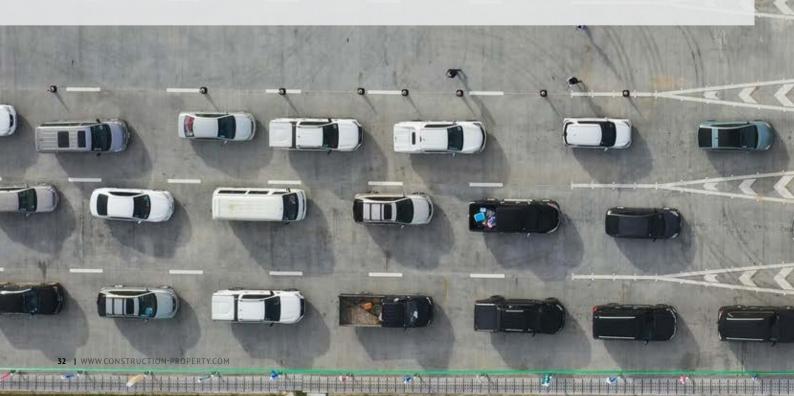
Fully paved with asphalt concrete, the road is two lanes wide in each direction plus a side lane for emergency use on each shoulder. From 1-7 October, the total traffic volume on the Phnom Penh-Sihanoukville Expressway reached 80,231 vehicles. On average, the daily traffic volume was about 11,460.

With ground broken in March 2019, this major infrastructure project was undertaken by China Road and Bridge Corporation (CRBC) with an investment of over US\$2 billion under a build-operate-transfer scheme for 50 years.

The company used US\$600 million of its own funds while the remaining US\$1.4 billion came in the form of loans from China Bank. In addition, the project also used US\$150 million in grant aid from the People's Republic of China.

"The project is one thing we hope will push our economic poles connecting Phnom Penh and Cambodia's coast to become a gateway of economic growth; that is what we want it to be," said Prime Minister Hun Seun during the ground-breaking.

Besides this project, the Cambodian government will soon build a second expressway connecting Phnom Penh to the Vietnamese border Bavet city.





According to preliminary studies, the Phnom Penh-Bavet Expressway would have a total length of 135km crossing through Kandal, Prey Veng, and Svay Rieng provinces before reaching the Cambodia-Vietnam Bavet border gate.

The Cambodian government have already signed a Memorandum of Understanding (MoU) with CRBC. The company will study and prepare to sign the concession agreement this year to start construction by mid-2023, according to Minister of Public Works and Transport HE Sun Chanthol.

Cambodia and Vietnam have also already signed an agreement on the connection point between Cambodia's Phnom Penh-Bavet expressway and Vietnam's Moc Bai-HCMC expressway. The Vietnamese side will also soon start the construction of the Moc Bai-HCMC expressway.

An inter-ministerial committee was also established to accelerate the work with HE Sun Chanthol, Senior Minister, Minister of Public Works and Transport, appointed as chairman. Three senior officials from relevant ministries have been appointed as three deputy chairmen along with other 15 members.

This inter-ministerial committee is tasked to review and advise on the procedures, legal framework, and overall view of the investment in the Phnom Penh-Bavet expressway project.



ជ្រាំល្បឿនលឿនភ្នំពេញ-ព្រះសីហនុ ប្រវែង១៨៧គីឡូម៉ែត្រ ដែលជាផ្លូវ ស្ពាំ នេលឿនដំបូងគេនៅកម្ពុជា កាលពីថ្ងៃទី១ ខែតុលា ត្រូវបាន បើកឱ្យធ្វើចរាចរណ៍សាកល្បងហើយ ដែលសឱ្យឃើញពីសមិទ្ធិផលនៃ អភិវឌ្ឍន៍ហេដ្ឋារចនាសម្ព័ន្ធដឹមហិមាមួយទៀតរបស់កម្ពុជា។

ផ្លូវនេះនឹងដើរតួយ៉ាងសំខាន់ក្នុងការជំរុញប្រសិទ្ធភាពព័ស្តការរបស់ ប្រទេស ដោយកាត់បន្ថយពេលវេលា និងការចំណាយពាក់ព័ន្ធនឹងការ ជិកជញ្ជូនទំនិញ ពោលគឺកាត់បន្ថយពេលធ្វើដំណើររវាងប៉ូលសេដ្ឋកិច្ច២ នៃប្រទេស ពី៥-៦ម៉ោង មកត្រឹមតែជាង២ម៉ោងប៉ុណ្ណោះ។

យោងតាមទិន្នន័យ ក្រសួងសាធារណការ និងដឹកជញ្ជូន ចាប់ពីថ្ងៃទី១ ដល់ថ្ងៃទី៧ខែតុលាចំនួនយានយន្តដែលចរាចរសរុបលើផ្លូវល្បឿនលឿន ភ្នំពេញ-ព្រះសីហនុមានដល់ទៅ៨០,២៣១គ្រឿងដែលបើគិតជាមធ្យម គឺប្រមាណ ១១ ៤៦០ ក្នុង១ថ្ងៃ។

ក្នុងចំនួននេះ មិនត្រឹមតែមានអ្នកដំណើរកម្សាន្តជាលក្ខណៈគ្រួសារ ប៉ុណ្ណោះទេក៏មានយានយន្តដឹកជញ្ជូនផងដែរ នេះសបញ្ជាក់ឱ្យឃើញថា ផ្លូវល្បឿនលឿន គឺពិតជាខ្សែបន្ទាត់សេដ្ឋកិច្ចដែលមានសក្ដានុពលពិត មែន។

គួរបញ្ជាក់ថា ផ្លូវល្បឿនលឿននេះ ចាប់ផ្ដើមសាងសង់កាលពីខែមីនា ឆ្នាំ ២០១៩ ក្រោមការវិវិនិយោគ ២ ពាន់លានដុល្លារ របស់ក្រុមហ៊ុន សាជីវកម្មផ្លូវ និងស្ពានចិន (CRBC) ក្នុងលក្ខខណ្ឌសាងសង់-ប្រតិបត្តិ ការ-ផ្ទេរ រយៈពេល ៥០ ឆ្នាំ។

សម្ដេចនាយករដ្ឋមន្ត្រី ហ៊ុន សែន ថ្លែងក្នុងពិធីបើកការដ្ឋានសាងសង់ នេះថា គម្រោងនេះនឹងជំរុញការតភ្ជាប់ប៉ូលសេដ្ឋកិច្ចទាំង២ របស់កម្ពុជា ពោលគឺភ្នំពេញ និងខេត្តព្រះសីហនុ ដែលច្រកសេដ្ឋកិច្ចសំខាន់នៃ ប្រទេស។ ក្រៅពីផ្លូវល្បឿនលឿនភ្នំពេញ ព្រះសីហនុ រដ្ឋាភិបាលកម្ពុជាក៏គ្រោង នឹងសាងសង់ផ្លូវល្បឿនលឿនទី ២ តភ្ជាប់ភ្នំពេញទៅក្រុងបាវិតព្រំដែន វៀតណាមក្នុងពេលឆាប់ៗ។

យោងតាមការសិក្សាបឋម ផ្លូវល្បឿនលឿនភ្នំពេញ-បាវិត មានប្រវែង សរុប ១៣៥គីទ្បូម៉ែត្រ ឆ្លងកាត់ខេត្តកណ្តាល ព្រៃវែង និងស្វាយរៀង មុននឹងទៅដល់ច្រកទ្វារព្រំដែនកម្ពុជា-វៀតណាមបាវិត។

រដ្ឋាភិបាលកម្ពុជាបានចុះហត្ថលេខាលើអនុស្សរណៈ នៃការយោគយល់ គ្នាជាមួយក្រុមហ៊ុន CRBC រួចហើយ។ ក្រុមហ៊ុននឹងសិក្សា និងរៀបចំ ចុះហត្ថលេខាលើកិច្ចព្រមព្រៀងសម្បទាននៅឆ្នាំនេះ ដើម្បីចាប់ផ្ដើម សាងសង់នៅពាក់កណ្ដាលឆ្នាំ ២០២៣។ នេះបើយោងតាម ឯកឧត្តម ស៊ុន ចាន់ថុល រដ្ឋមន្ត្រីក្រសួងសាធារណការ និងដឹកជញ្ជូន។

លើសពីនេះ កម្ពុជា និងវៀតណាមក៏បានចុះកិច្ចព្រមព្រៀងលើចំណុច តក្ជាប់រវាងផ្លូវល្បឿនលឿនភ្នំពេញ-បាវិតរបស់កម្ពុជា និងផ្លូវល្បឿនលឿន Moc Bai- HCMC របស់វៀតណាមផងដែរ ដោយភាគិវៀតណាមនឹង ចាប់ផ្តើមសាងសង់ផ្លូវល្បឿនលឿនផ្នែករបស់ខ្លួននាពេលឆាប់ៗនេះ។

ដើម្បីជំរុញការងារ គណៈកម្មាធិការអន្តរក្រសួងក៏ត្រូវបានបង្កើតឡើង ដោយមានឯកឧត្តម ស៊ុន ចាន់ថុល ជាប្រធាន និងមន្ត្រីជាន់ខ្ពស់៣ រូប ទៀតមកពីក្រសួងពាក់ព័ន្ធ ជាអនុប្រធាន ព្រមនឹងសមាជិក ១៥ រូប។

គណៈកម្មាធិការអន្តរក្រសួងនេះមានភារកិច្ចពិនិត្យ និងផ្តល់យោបល់ លើនីតិវិធី ក្របខ័ណ្ឌច្បាប់ និងទិដ្ឋភាពរួមនៃការវិនិយោគលើគម្រោងផ្លូវ ល្បឿនលឿនភ្នំពេញ-បាវិត។







Driving digital transformation through Siemens Xcelerator and its leading portfolio

- Open, digital business platform Siemens Xcelerator based on comprehensive, curated portfolio of software, services and connected hardware keeps expanding
- Volta Trucks and Siemens partner to accelerate commercial fleet electrification
- Automotive Cells Company (ACC) and Siemens partner to optimize battery cell production
- Siemens is confident to exceed 10 percent revenue growth in its digital businesses, in fiscal 2022
- Digital Twins are building blocks of the emerging industrial metaverse

ogether with its partners and customers, Siemens is driving the digital transformation of economies through its open digital business platform Siemens Xcelerator, launched on June 29, 2022. The platform consists of a comprehensive, curated portfolio; a powerful ecosystem of partners and a marketplace for customers, partners and developers and strives to make digitalization easier, faster and at scale. Today, Siemens announced two new partnerships related to the Siemens Xcelerator platform.

In collaboration with Volta Trucks, Siemens wants to accelerate the electrification of commercial fleets. This partnership ensures power distribution, renewables integration, and energy services to build sustainable, electric fleet hubs. Siemens has also announced a memorandum of understanding for a strategic part-

nership with Automotive Cells Company (ACC) for electric vehicle battery cell production, based on the digital portfolio of Siemens Xcelerator. In addition, key customers are leveraging the curated portfolio, such as REGENT. The company, founded in 2020, builds all-electric seagliders for fast, safe, and low-cost coastal transportation and has adopted the Siemens Xcelerator portfolio of cloud-based software and services. Another example is a collaboration with the Fédération Internationale de l'Automobile (FIA) supporting them and their Championships including Formula 1 with sustainability efforts by adopting solutions from Siemens Xcelerator as a Service.

A core lever for value creation at Siemens is the company's goal of growing its digital businesses by around ten percent per year by 2025. The launch of the Siemens Xcelerator platform has been the logical next step in Siemens' digital strategy. Siemens will be able to unlock significant value for existing and new customers, especially new ones in the segment of smaller and mid-sized businesses. The launch of the business platform is also consistent with its move towards as-a-service offerings and will bolster the aim of increasing annual recurring revenue. In the first nine months of fiscal 2022, Siemens achieved revenues of €4.7 billion through digital businesses and is well on track to exceed 10 percent growth, in fiscal 2022. Digital revenue in fiscal 2021 stood at €5.6 billion.

"Siemens is about connecting the real and the digital world unlike any other company. It is about the convergence of software and hardware. Making hardware smart, equipping machines with sensors, connecting them to the internet of things, and using artificial intelligence to make them intelligent is the basis for industrial digitalization. Yet the best solution becomes a bad solution if it does not work well together with other technologies," says Peter Körte, Chief Technology Officer and Chief Strategy Officer of Siemens AG. "The Siemens Xcelerator platform and its solutions are not about us or restricted to us. It's all about making digitalization easy for our customers by providing solutions that work and are open to grow."

### Siemens Xcelerator ecosystem continues to evolve

Since the launch of Siemens Xcelerator about three months ago, 58 partners have been certified, new offerings have been added, including Railigent X and Mobility Software Suite X from Siemens Mobility. With planned acquisitions like ZONA Technology, Siemens Xcelerator will increase its capabilities for climate-neutral aviation and included predictive maintenance capabilities for manufacturing with the company Senseye. The collaboration with Munich based company sustamize GmbH adds carbon emissions data to Siemens Xcelerator and is enabling organizations to measure, simulate, reduce, and track their product carbon footprint early in the product development phase. With Esri as a partner Siemens can bring grid planning and operation to a new level. These partners not only add with their portfolio to the platform, more so, develop solutions together with Siemens for the pressing needs of customers.

#### From Digital Twins to the industrial Metaverse

The interoperability and openness of Siemens Xcelerator with its curated portfolio, where in future everything works seamlessly with each other, is the perfect basis for

the Industrial Metaverse where players meet to democratize technology by making immersive experiences accessible to everyone. The digital twin is the key technology for this digital transformation in this decade. A digital twin is a software application that uses real-world data to create a simulation of a physical object such as a building or a service, which can then be used to predict how it will perform. Siemens, through its Digital Industries Business, is one of the pioneers and global leaders in digital twin technology.

One specific use case: This helps cities to optimize all aspects of design, construction, operations, and management. On a larger scale, digital twins can be used for the development and operation of entire cities and districts like Siemensstadt Square by interconnecting buildings, transportation systems and other infrastructure such as energy distribution. The advantages of this technology are immense in terms of financial, sustainability and livability improvements. Potentially costly mistakes can be avoided because the future-oriented location is being built twice - first in the digital world and then in the physical world. This way, mistakes can be made in the digital world first by seeing what the impact will be. Instead of having people adapt to a city or neighborhood, a city or neighborhood can now adapt to the needs of the people.

Through a partnership between Siemens and Bentley Systems, formalized in 2016, both companies have developed a digital twin for the process industries. Bentley is strong in engineering technology and Siemens is strong in operations technology including hardware and software. Bringing together operations technology (OT) with information technology (IT) is what infrastructure digital twins are at their core. By putting complementary strengths together to work across the lifecycle one offering is to build, operate, and optimize intelligent infrastructure. In the case of Siemensstadt Square, a holistic digital and integral city twin offers the possibility to pre-simulate and significantly optimize urban planning and operations.

The metaverse will require platforms that work seamlessly with edge devices and with each other. Digital twin platforms can share content with anyone involved in the infrastructure lifecycle including the engineers, contractors, builders, site engineers, and the general public. Infrastructure digital twins are the fundamental building blocks of virtual worlds that will allow groups to interact and collaborate in the metaverse to solve problems such as making infrastructure greener, more sustainable, more resilient. Current technologies forming a comprehensive digital twin solution, already available from Siemens, are paving the way to the industrial metaverse.

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power. In fiscal 2021, which ended on September 30, 2021, the Siemens Group generated revenue of 66.3 billion and net income of 66.7 billion. As of September 30, 2021, the company had around 303,000 employees worldwide. Further information is available on the Internet at www.siemens.com.



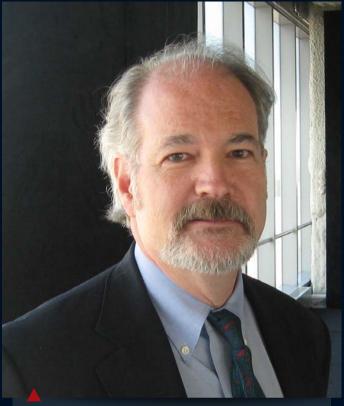
s of 2021, Germany has provided a total of US\$670 million in financing to Cambodia, equivalent to 2.6% of the total funding provided by development partners to Cambodia.

The figure was shown during a meeting between Secretary-General of the Cambodian Rehabilitation and Development Board HE Chhieng Yanara and German Ambassador to Cambodia HE Stefan Anton Messerer on 28 September.

The German government has always supported and contributed to the development of priority areas in Cambodia such as rural development, health and social protection, governance, and climate change.

The two parties also discussed and exchanged views on relevant topics including microfinance, concessional loans, and the progress of development cooperation.





Caption: Dru Crawley, Bentley fellow and director or building performance research, Bentley Systems

# BENTLEY'S DRU CRAWLEY RECEIVES IBPSA-USA AWARD FOR DISTINGUISHED ACHIEVEMENT IN BUILDING SIMULATION AND IS ELECTED PRESIDENT OF IBPSA

entley Systems today announced that Dru Crawley, Bentley fellow and director of building performance research, received the IBPSA-USA Award for Distinguished Achievement in Building Simulation. It will be presented at the IBPSA-USA SimBuild conference.

IBPSA-USA is the United States regional affiliate of the International Building Performance Simulation Association (IBPSA). It advances and promotes the science of building simulation to improve the design, construction, operation, and maintenance of new and existing buildings in the United States. IBPSA was founded to advance and promote the science of building performance simulation to improve the design, construction, operation, and maintenance of new and existing buildings worldwide. IBPSA has more than 5,000 members worldwide in 34 affiliates representing 42 countries.

Additionally, Crawley was elected president of IBPSA on Sept. 10, 2022. He is the previous president of IBPSA-USA and has been part of the organization since 1987. Crawley has published more than 125 papers and articles, testified before the U.S. Congress about zero-energy and green buildings, lectured at more than 30 universities, and made more than 500 presentations on building energy efficiency, sustainability, and renewable energy throughout the world.

"Presented every two years, this award recognizes an individual who has a distinguished record

in the field of building performance simulation for 15 or more years," said Carrie Brown, president of IBPSA-USA. "With an exemplary record of software development, high caliber research, and educational efforts, Dr. Crawley has been an extremely influential champion of BPS. The breadth and depth of Dru's expertise has made him an industry leader throughout his career, and our field is categorically better due to his contributions

#### About Bentley Systems

Bentley Systems (Nasdac: BSY) is the infrastructure engineering software company. We provide innovative software to advance the world's infrastructure – sustaining both the global economy and environment. Our industry-leading software solutions are used by professionals, and organizations of every size, for the design, construction, and operations of roads and bridges, rail and transit, water and wastewater, public works and utilities, buildings and campuses, mining, and industrial facilities. Our offerings include MicroStation-based applications for modeling and simulation, ProjectWise for project delivery, AssetWise for asset and network performance, Seequent's leading geoprofessional software portfolio, and the TIW in platform for infrastructure digital twins. Bentley Systems employs more than 4.500 colleagues and generates annual revenues of approximately \$1 billion in 186 countries. | www.bentley.com

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## **DPM Inspects SHV Wastewater Treatment Plant, Ordering Four Upgrades**

eputy Prime Minister HE Aun Porn Moniroth on 7 October led a team to inspect the wastewater treatment plant in Sihanoukville, while also making multiple recommendations to modernise and improve the effectiveness of the plant.

Spread over an area of 16.2 hectares, the plan has a treatment capacity of 6,900 to 30,000 cubic metres/day.

The plant uses the Aerated-Lagoons system, equipped with a blower aerator and a surface aerator at four pumping stations, plus a 65.80-kilometre sewer system.

This system can cover Sangkat 2, 3 and 4 of Sihanoukville.

After listening to the presentation and discussion, Deputy Prime Minister Moniroth made the following recommendations:

- 1. Study the master plan for the separation system between rainwater and wastewater. This new system can collect wastewater from people's houses and send it to the wastewater treatment plant in accordance with the growth of the population. The firm can also expand the filtration capacity in response to the goal of turning Sihanoukville into a multi-purpose economic pole.
- 2. Study the feasibility of interconnection between existing micro-filtration systems and large-scale filtration systems.
- 3. Study the automatic trash filtering net system to prevent the trash from blocking the water flow and entering the sea.
- 4. Maintain and operate the existing wastewater treatment system in Sihanoukville in a more effective way to be more efficient.

BY KEAM KONGLEAPHY



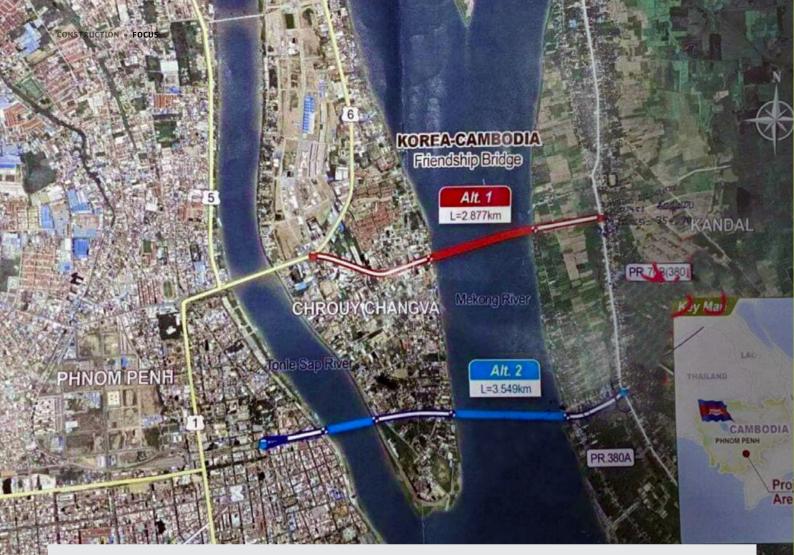
apanese Prime Minister Kishida Fumio has asked his Cambodia's counterpart Samdech Hun Sen to continue supporting and easing Japanese investment in Cambodia, as to date, Japanese private investment value in the kingdom has reached nearly US\$3 billion.

HE Kishida Fumio said during a meeting with Samdech Hun Sen on 28 September in Tokyo that besides this current largescale investment value, another renowned automobile firm Toyota will soon set up an assembly plant in Cambodia.

Toyota has decided to invest in establishing a Toyota assembly plant in Cambodia with an investment of more than US\$36 million to supply cars locally. (Under the Toyota Tsusho Manufacturing (Cambodia) Co Ltd, the project was announced by the Council for the Development of Cambodia on 8 September.

As of August 2022, the Council for the Development of Cambodia has approved 149 Japanese investment projects with a total investment of US\$2.9 billion, investing in sectors of agriculture, industry, banking, services, construction, real estate, shopping malls and others.





## Cambodia-Korea Friendship **Arey Ksat Bridge in Phnom Penh** to be Built in 2023

he Cambodia-Korea Friendship Bridge crossing the Mekong River from the night market to Chroy Changva and Arey Ksat, is set to begin construction in 2023, according to HE Khuon Sodary, Second Vice President of the National Assembly.

HE Khuon Sodary said during a meeting with a delegation from Kyungyu, Republic of Korea, on 19 October that construction the new Cambodia-Korea Friendship Bridge will begin next year under a grant and a concessional loan from the Government of the Republic of Korea.

This project will include two bridges. One will connect the night market to Chroy Changva and the other from Chroy Changva to Arey Ksat. The two bridges will be built as a high cable-stayed without pillars.

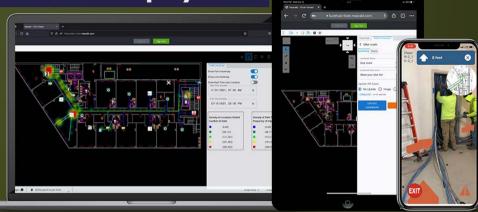
The South Korean government decided to provide funding for the construction of this project in 2020.



## Nearabl Inc., Maker of Augmented Reality-Based Indoor

## Navigation Technology, Adopts the Bentley iTwin Platform

to Expand Infrastructure Deployments



Nearabl Inc. achieves "Powered by iTwin" designation and becomes an iTwin Premier Partner, joining a growing digital twin ecosystem to scale infrastructure deployments globally

**New York, N.Y**. –Today, Nearabl Inc., the metaverse of accessibility company, announced a partnership with Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, to expand the use of its technology within the global infrastructure, construction, and design industries. The company is now an iTwin Premier Partner, and its Nearabl app has achieved the "Powered by iTwin" designation.

Infrastructure projects, beginning at the construction stage, are now able to edit work orders based on iTwin data and visualize that content on-site via Nearabl's Augmented Reality iOS mobile application as digital signage. Additionally, Nearabl's indoor navigation technology integration enables iTwin users to achieve real-time occupancy monitoring of their infrastructure, supporting overall digital twin Al wisdom.

"We are thrilled to announce this partnership! It is a gigantic step towards establishing our imprint on the infrastructure market. As an academic spin-out, integrating with Bentley's open-source digital twin technology was a no-brainer for many reasons," said Arber Ruci, CEO and Co-founder at Nearabl, Inc. "Where we found the most value was in familiarity and ease of use for our end-users — we launched as a mobile-first application to great initial early reviews of our mobile visualization but soon enough we realized that our end users were much more comfortable editing and changing Nearabl mobile content on an iTwin desktop/web interface. We quickly integrated the process and have been deploying it in some cool places."

"We are delighted to have Nearabl, Inc. add their Nearabl iOS application to the Powered byiTwin program," said Sheena Gaynes, Director, Business Development, iTwin Platform, at Bentley Systems. "In doing so, Nearabl joins the growing ecosystem of software developers enabling digital twin solutions with the Bentley iTwin platform. Nearabl is a great example of how BIM and augmented reality (AR) can be combined and visualized in a mobile app toimprove the safety and productivity of construction teams." When combined with digital twin technology, Nearabl's world-class indoor navigation accuracy and augmented reality visualization lays the groundwork for a built-world metaverse, creating the potential for significant innovation in the design, construction and maintenance of infrastructure around the world.

Nearabl is a wayfinding and navigation tool that allows users to view accurate digital indoor maps and signage, record new paths and points of interest, and expand access to physical experiences. Easy to use, affordable, and customizable, the company's technology has been deployed to serve diverse audiences, including, construction site managers, digital tourists, people with low vision and metaverse enthusiasts. Nearabl's technology is the work of 25 world-class researchers in advanced robotics, computer vision and mixed reality. Born out of a university-backed research center, Nearabl has leveraged New York State's robust innovation ecosystem to accelerate its growth and continuously enhance its technology.

About Nearabl

Originally created to serve the navigation and wayfinding needs of individuals with blindness or low vision, Nearabl was built in pursuit of a mission to create a metaverse of accessibility. The New York City-based startup digitizes physical experiences in buildings and cities by adding a layer of 3D images and sounds.

About the Bentley iTwin Platform

The Bentley iTwin platform is an open, scalable cloud platform that enables development teams to build applications that create, visualize, and analyze digital twins of infrastructure assets. Applications built on the Bentley iTwin platform allow users to incorporate engineering data created by diverse design tools into a living digital twin, aligning it with reality modeling and other associated data without disrupting current tools or processes. The platform also enables the visualization and tracking of all changes, including changes in real-world conditions from drones and IoT-connected sensors. The Bentley iTwin platform facilitates solutions to provide actionable insights for decision-makers across the complete asset lifecycle. The Bentley iTwin platform is the foundation for applications from the platform of the platform and entire and its strategies conventuers, digital interpretators system integrators; independent software vendors and software developers.



## TECHO INTERNATIONAL AIRPORT CONSTRUCTION 40% COMPLETE WHILE FIVE BANKS INVEST US\$23M

he construction of Techo International Airport (TIA) is now 40% complete as of October with work scheduled to finish in 2024.

The Cambodia Airports Investment Corporation (CAIC) gave an update on the construction process at the signing ceremony of TIA guaranteed bond investments on 14 October.

Cambodia Airports Investment Corporation (CAIC) is a joint venture between the Royal Government of Cambodia, represented by the Secretariat of State for Civil Aviation (SSCA), and the Overseas Cambodian Investment Corporation (OCIC).

The Royal Government of Cambodia has granted CAIC the exclusive rights to fund, construct, operate and own the Techo International Airport.

CAIC has invested US\$524 million (excluding land) to date.

Regarding the guaranteed bond investments, OCIC, CCAIC and five major banks in Cambodia, including Cathay United Bank (CUBC), First Commercial Bank (FCB),

Mega International Commercial Bank (Mega ICBC), Taiwan Cooperative Bank (TCB) and Union Commercial Bank (UCB, a Cambodian subsidiary of Taiwan E. Sun Commercial Bank), signed guaranteed bond investments on 14 October in the Techo International Airport (TIA).

Under the agreement, the five major banks subscribed for a total of US\$23 million in the Techo International Airport (TIA) Guaranteed Bond.

Funds from the TIA Guaranteed Bond will be used for the construction of the new international airport in Kandal province. The TIA Guaranteed Bond has a coupon rate of 5.5% with 3-year bond period.

OCIC is the largest and most influential investment group and local enterprise group in Cambodia. The group's core businesses and expertise include real estate development, infrastructure, construction, property management, education, medical care, media, shopping centres, hotels, rice mills, glass factories, etc. Notable projects include Techo International Airport, Diamond Island Satellite City, Norea Island Satellite City, Chroy Changvar Satellite City and Olympia City, etc.



## Construction of Siem Reap-Angkor **International Airport Project 44%** Complete

he construction of Siem Reap-Angkor International Airport was 44% completed by the end of September 2022, as the company is accelerating work to meet the deadline by March 2023.

HE Sin Chansereyvutha, Under-Secretary of State and spokesman for the Secretariat of State for Civil Aviation, said on 20 October that the company is continuing construction as planned.

"The company is proceeding as planned so far, and has completed 44% of the construction as of the end of September. In March 2023, the construction will be completed 100%, while in October 2023, the airport will be operational," he said.

The construction of Siem Reap-Angkor International Airport started on 15 March 2020 and is scheduled to take a total construction period of 36 months at cost of about US\$880 million.

The Siem Reap-Angkor International Airport project is built on an area of 700 hectares in Sot Nikum district, Siem Reap province, about 40km from Angkor Park and about 50km from Siem Reap town.

When launched in October 2023, the airport will have a capacity of 7 million passengers per year.









ampot Provincial Governor HE Mao Thanin unveiled a project to build a new beachfront public park, stretching over 2,000 metres at Kampong Bay canal in Teuk Chhou district.

HE Mao Thanin said during the site inspection on 18 October that the Kampot Provincial Administration has been studying the project, which is a new achievement of the province.

According to the plan presented by the governor of Kampot, the project will include sidewalks, bike paths, gardens, dining areas, picnic zones, public gyms, playgrounds, bathrooms, parking lots, and venues for events.

"This new achievement will help attract national and international tourists to visit as well as help the livelihood of the locals," said HE Mao Thanin.

However, HE Mao Thanin did not specify the investment capital and construction date of the project.

## Association

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he Cambodia Constructors Association is planning to seek funds from Skills Development Fund (SDF) to organise construction-related training courses for members and the public in the near future.

Representatives of CCA and SDF held a meeting on 11 October to discuss the procedure of requesting funds and other detailed requirements required to organise the training course.

The Skills Development Fund (SDF) is an industry-driven workforce development program, aimed at stimulating resource mobilisation for demand-driven skill development and generating skilled labour that are valued and

needed by the market.

A CCA representative said that the association would first discuss with members to find the most priority sector that required training courses before making a proposal to SDF.

The CCA added added that SDF is very beneficial for both CCA members and the public as the training courses will help improve the skill of the construction-related workforce. As the result, the construction sector as a whole will also benefit.









## CCA URGES JAPAN TO HELP ENHANCE STANDARD OF CONSTRUCTION CONTRACT

## IN CAMBODIA AMID CHALLENGES

he Cambodian Constructors Association (CCA) has asked Japanese experts to share their experiences and help strengthen the quality of construction contract standards in Cambodia, while also encouraging Japanese investors to invest more in the construction sector.

The proposal was made during a meeting between the CCA and a subsidiary of Japan's MUFG on 17 October.

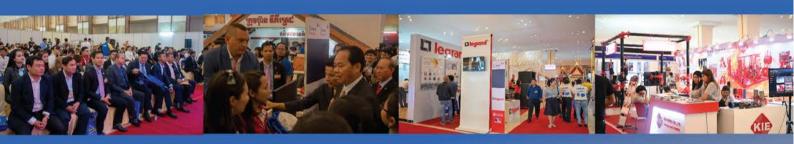
During the meeting, the Japanese firm sought to understand the general legal perspectives of construction projects in Cambodia, especially the government's construction projects. The CCA representative in response explained to the counterparts the brief information regarding the legal procedure such as bidding requirements, process payment, contract drafting details, pre-grant policy, and project handover procedure, among other necessary legal aspects.

Besides, the association representative also raised the challenges related to construction contract standards in Cambodia and also asked the Japanese side to share experiences and help to improve construction contract standards in Cambodia.



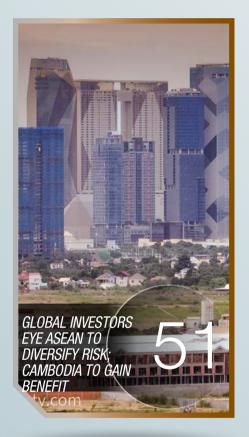


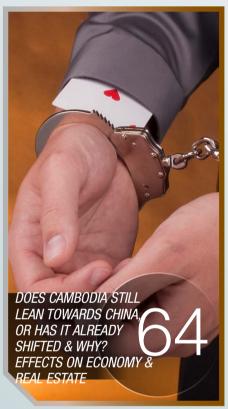
## CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY





## PIODEILI ISSUE 060











### Asia-Pacific Border Controls Slow Hotel Sector Performance

Real estate experts have estimated that the hotel sector in Asia-Pacific may take until 2024 to fully recover despite high demand largely due to stricter COVID-based border restrictions in the region.

Confidence in the region remains high with pipeline demand and the return of business sector confidence combining to generate performance in H1 2022 just 6% below that of the same period of 2019.

Increasing tourist numbers and the post-pandemic recovery is also spurring investors in the tourism sector real estate market. JLL's recent Hotels & Hospitality Group's latest Global Hotel Investor Sentiment Survey showed that 20% of investors were looking at increasing investment to levels of between US\$500 million and US\$1 billion with an expected US\$10.2 billion being invested in the sector in 2022 alone.

The report also noted that Asia-Pacific, despite high demand is growing slower tan the US and European markets, given their more relaxed border restrictions.



### Malaysia's Real Estate Market Booming, **Buoyed by Chinese Investors**

alaysia's property sector saw a 36.1 percent increase in volume and Value YoY in H1 2022, with 188,000 transactions valued at US\$18.2 billion.

This growth trend comes amid expected overall 2022 growth expectations of between 5-35%-6.3% in the post-pandemic period.

The residential sector is driving growth in the real estate sector with 60% of total transactions and 54% of value with 116,178 transactions worth US\$9.8 billion. The commercial sector has also performed well with 15,169 transactions valued at US\$3 billion, representing a 45.4% increase in transactions and 28.3% increase in value.

The trends also show that Chinese investors continue to invest in Malaysian real estate, encouraged by lower prices coming out of the pandemic era slump as well as becoming eligible for Malaysia's new premium visa programme which grants wealthy migrants the right to live and work in the nation.



## Vietnam's Industrial Real Estate **Growth Fuelled by High FDI**

Vietnam's industrial property sector is experiencing solid momentum thanks to a combination of proactive government policy, strategic location, post-pandemic economic growth with a focus on exports and rising demand with supply to match.

Vietnam's FDI more than doubled in five provinces in the years 2016-2021 with global multinationals like Samsung and Walmart recently moving into pre-built factories built in premium locations. FDI in the first half of 2022 was estimated at US\$14.2 billion, equally divided between the north and south of the country.

Construction is proceeding apace across the country to capitalise on growth opportunities with ready-to-operate factory space growing 53.8% since 2018, and 238 industrial zones over 63,000 hectares in the north either operational, under construction or planned.





outheast Asia saw foreign direct investment surge by 42% in 2021, and that trend has continued this year, with some countries seeing record levels of FDI, according to the ASEAN Investment Report 2022.

One of the reasons for the FDI surge is that a majority of investors are looking to spread their risk by diversifying their production bases.

The Association of Southeast Asian Nations - ASEAN - is the second-biggest destination for foreign direct investment in the developing world behind only China.

Aaditya Mattoo, Chief Economist of World Bank, said that the biggest beneficiary so far of that relocation is Vietnam. The investment diversion and the trade diversion have been to the benefit of Vietnam, to a lesser extent, Malaysia, and Cambodia.

FDI has continued to flow in despite the pandemic and other global headwinds.

Most FDI has been flowing into manufacturing, especially electronics as well as finance and energy, but also, increasingly ICT. The US was the region's biggest investor, followed by China.

Economists say the region still needs to focus more on attracting investments in green or sustainable industries, improving the skills of their

labour forces, and liberalizing rules on investment in services.

Those are the challenges which are going to be crucial for the region to not just divert investment from one country or one area to another, but actually to create and draw in more investment in a way that will set the countries on a path of sustainable growth, said Mattoo.

Cambodia received almost US\$3.3 billion for 123 foreign investment projects from January to August this year, according to data by the Council for the Development of Cambodia

Lim Heng, Vice President of Cambodia Chamber of Commerce, said in the Khmer Times that the flow of foreign investment was boosted by the country's new investment law and trade deals - Cambodia-China Free Trade Agreement, the Regional Comprehensive Economic Partnership, and trade preference schemes and it also reflected the confidence of foreign investors in Cambodia's development outlook.

The efficient control of COVID-19 led to resuming of all socio-economic activities, implementation of the Free Trade Agreement between Cambodia and China and the RCEP agreement," Heng said.

BY KEAM KONGLEAPHY

## Local

## **Briefs**

## PM: Residents of Run Ta Ek to Get Full Hard **Titles, Not Social Concessional Titles**

Deople who relocated from Angkor Park to Run Ta Ek and Peak Sneng will receive full hard title deeds, not social concessional ownership documents, according to Samdech Prime Minister Hun Sen.

PM Hun Sen gave this order during the site inspection on 21 October, asking the Ministry of Land to conduct the systematic land registration and issue hard titles for people after they moved in.

"I think, we need to issue a hard title deed to the residents so that they can use those titles as collateral to borrow money from the bank," said PM Hun Sen. "I would like to confirm that, but they have to come and live there before we issue the titles," he added. However, PM Hun Sen emphasised that landowners must not sell the land and move to live illegally in the Angkor area

To date, over 6,400 families have agreed to move to Run Ta Ek while over 3,200 agreed to move to Peak Sneg.



## MoE to Conduct More Education on **Environmental Awareness**

he Ministry of Environment has pledged to educate more locals on environmental awareness, admitting that the local populace is the most important protective shield of the environment.

Minister of Environment HE Say Sam Al said during a conference on 12 October that local people play a major role in helping Cambodia preserve the forest and other protected areas, but only if they are trained to be aware of the importance of those natural resources.

"Natural resources are the basic factor to support society, the economy, and the livelihoods of the Cambodian people. Meanwhile, maintaining the forest provides income to the economy through the sale of carbon credits on the international voluntary market," said HE Say Sam Al.

Besides, HE Say Sam Al also recommended local people to do mixed-crop cultivation in the community to ensure food security, food diversity, and safety, while also saving the environment.



## **Booyoung Khmer Mulls Establishing Fintech University in Cambodia**

The president of the Booyoung Khmer Co., Ltd expressed his strong interest in opening a university focusing on tax and financial technology (Fintech) in Cambodia in the near future.

The proposal was raised during a meeting between Mr Lee Joong Keun, President of Booyoung Group of the Republic of Korea, and HE Aun Porn Moniroth, Deputy Prime Minister and Minister of Economy and Finance on 18 October.

Mr Lee Joong Keun acknowledged that the Ministry of Economy and Finance, especially the tax sector, has acted as a pillar in support of national economic growth. Therefore, he would look into the possibility of opening a university focusing on tax and fintech in Cambodia.

HE Aun Porn Moniroth warmly welcomed Booyoung Khmer Company for this investment as the firm has been actively involved in the development of the Cambodian economy through the development of the real estate finance sector.





s condo prices in Cambodia continue to drop, some investors are looking to deploy their capital in this sector, mainly on larger units.

According to a recent CBRE report, larger units have gained favour with investors. With prices decreasing, investors have become more interested in larger unit types instead of studio and one-bedroom units.

However, the most important question that keeps investors from investing now is 'buy or later' and 'will the price drop further?'

In Q3, prices of all grades of condo continued to drop compared to the previous quarter. The average quoted sale price decreased by 1.2%, 0.8%, and 1.2% respectively for high-end, midrange, and affordable types.

Meanwhile, rental prices also dropped by 0.3%, 0.9%, and 2.3%, respectively, for the three grades.

There have been no new launches or completions of any condo projects. By the end of 2022 condo supply is expected to reach almost 50,000 units with more challenges up ahead.

Frozen projects will remain as only a small amount, while construction progress across the capital also continues to proceed at a slow pace. Large-scale construction sites in particular face a higher risk of delay.

Kim Kin Kesa, Associate Director of CBRE, said that condo projects have a bigger risk of construction being frozen than boreys (landed property) as the developer must finish every floor regardless of the number of units sold.

"For boreys, developers can build only the block that has been sold or mostly sold. However, condo developers cannot do so. Thus, before investing in a borey, one should consider buying the one where the construction is about to finish," said Kesa.

"Furthermore, a bigger unit is a better choice than a studio or one-bedroom. Investors are interested in them more as they can utilise them not only for living space," she added.



## Local

## **Briefs**

## Cambodia Urges Chinese Firm to Expand Real Estate Investment in Cambodia

The Ministry of Commerce has asked Sunwah Property (Cambodia), a subsidiary of Hong Kong-based Sunwah Group, to expand its investment in the real estate sector in Cambodia besides other successful businesses the firm operating in Cambodia.

The request was made by HE Kem Sithan, Permanent Secretary of State of the Ministry of Commerce, in a meeting with the delegation of Sun Wah Property (Cambodia) Co., Ltd led by Mr Jonathan Choi, President of Sunwah Group on 20 October.

HE Kem Sithan congratulated and praised the Sunwah Group for its multi-sectoral and successful business operations.

"Through Sun Wah Property (Cambodia), Sunwah Group should expand its investment in real estate," he said. He also asked the company to consider investing in agriculture and take advantage of free trade agreements Cambodia-China and Cambodia-Korea.



Gov't Reallocates Over 10,000ha of Land from Battambang to Pailin Administration

The Battambang and Pailin provincial administrations have agreed to reallocate over 10,000 hectares in the Samlot and Kamrieng districts from the Battambang administration to be under the administration of the Pailin provincial administration.

According to a meeting between Battambang and Pailin administrative officers on 19 October, the land reallocation was made in accordance with the order of Samdech Prime Minister Hun Sen.

The area that has been readjusted along the border line includes 1,376ha of land in Lak Hok Pei village and Boeung O Cheang village, and 3,618ha of land in Kampong Chamlong Krom village.

The adjustment also includes the natural river at Phnom Dambang and O'Slev village, Meanchey commune, Samlot district, which covers of 6,685ha of land. The border adjustment is being done under Royal Decree based on the natural flow of Stung Sangke and Stung Mongkul Borei rivers.



The Commercial Gambling Management Commission of Cambodia (CGMC) on 20 October issued a new guideline to further regulate the casino businesses in Cambodia.

According to the announcement, the summary of the guidelines include: 1)- The casino operator must apply for a license or renew the casino license with CGMC or face legal action, 2)- Licensed casino operators can operate the casino only within the designated premises, 3)- Casino operators who used to have a casino license from the Ministry of Economy and Finance can continue to operate but under the strict control and supervision of the CGMC, 4)- The casino operator must display the original license or certificate of legality in a visible place in his / her business location. 5)- The casino operator must pay the obligatory income tax from all types of games in full and on time.



## 2023: Good Time for Investing in Real Estate?

leading real estate expert has predicted that 2023 will be a good year to invest in real estate for those who have high capital and expect long-term returns, as property price in 2023 is expected to rise much compared to 2022.

**CBRE Cambodia Associate Director Kim** Kin Kesa said that in 2023, potential investors should look to invest in land in areas with long-term development potential.

"The reason to invest in land because it can be very profitable when the economy recovers in the coming year," said Ms Kin Kesa.

However, she explained that before making an investment decision, investors should be aware of the geographical and economic factors in the area, as each location may have different economic dynamics.

"For example, the central area of Phnom Penh has the potential for commercial and residential development, while the suburbs of Phnom Penh, Kandal and Kampong Speu have the potential for industrial and affordable housing," said Mrs Kesa.

"The coastal provinces such as Sihanoukville, Kep and Kampot, on the other hand, are tourist destinations, which are good for investing in hotels, resorts and leisure homes," she added.

She continued that the investment period in these sectors can be medium and long, so the investor should study and prepare their capital well before investing.

CBRE also predicts that the real estate market in Cambodia will improve only slightly in 2023 and will not reach the pre-COVID-19 level yet. BY KEAM KONGLEAP

## Local

## **Briefs**

## ADB Lowers 2023 Cambodia's Economic Growth Forecast from 6.5% to 6.2%

The Asian Development Bank (ADB) has lowered Cambodia's 2023 economic growth forecast from 6.5% to 6.2% given the slowdown in global growth, according to a recent publication issued on 22 September.

Previously, ADB predicted that the Cambodian economy will grow by 6.5% in 2023 and 5.3% in 2022.

The factors contributing to the growth are the increase in exports of goods and the flow of foreign direct investment.

According to the report, in the first half of 2022, Cambodia's garment, travel and footwear output remained strong, with new investment growth of 39.8%.



## WB Projects Cambodia's GDP Growth at 4.8% in 2022, 5.2% in 2023

ambodia's GDP growth is projected to reach 4.8% in 2022. Traditional export-oriented growth drivers—especially the garment, footwear, travel goods, and bicycle manufacturing industries as well as agriculture—continue to underpin the economic recovery, according to the World Bank's forecast.

In 2023, economic growth is expected to improve to 5.2%, supported by recovering domestic consumption as employment rates improve along with strong government consumption during the election year and inflation recedes, the statement said.

The travel, tourism, and hospitality industries are expected to see a boost, underpinned by a revival of domestic demand and tourism. Over the medium term, the economy is expected to trend back to potential, growing at 6%. Poverty is expected to decline due to the projected economic recovery and moderating inflation.



The Cambodian government has decided to extend the tax exemption for tourism and hospitality businesses for another three months from October to December 2022, according to a press release on 25 October.

The exemption applies to all types of monthly taxes, except value-added tax, for hotels, guesthouses and travel agencies registered with the General Department of Taxation and doing business in Phnom Penh, Siem Reap and Sihanoukville.

These businesses are still required to file tax returns and use the online system for the management of value-added tax (E-VAT) on a monthly basis during this period.

The government also has waived income tax for 2022 for hotels, guesthouses, restaurants, and travel agencies registered with the General Department of Taxation and doing business in Phnom Penh, Siem Reap and Sihanoukville.

However, these businesses are still required to file their 2022 annual income tax returns by the end of March 2023 at the latest.





espite the slowdown of the international economy, the real estate sector in Cambodia remains robust with a gradual positive recovery, expecting to reach pre-COVID levels within the next three years, according to Managing Director of PropNex Cambodia Thida Ann.

Ms Thida explained that despite the challenges, the Cambodian economy is still growing at around 5%-10% each year, which is a good figure, so the real estate sector will also follow this growth trend.

"Besides, infrastructure development has been expanding both in Phnom Penh and in the provinces, making the real estate sector, especially the land market, grow bigger as well, " she explained.

"The next sector that will grow fast is industry. Investors are very interested in Cambodia these days as they want to diversify their investments by moving factories from China to countries in Southeast Asia, such as Cambodia and Vietnam," she said.

Cambodia is a good destination as land prices are still reasonable and labour costs are low. Even with the utility costs being quite high, Cambodia is working on this area, she added.

According to Ms Thida, agriculture is another major sector that drives Cambodia's economic growth. Although not directly affecting the real estate sector, it will indirectly affect the growth of people's income, which makes them want to invest in real estate.

"However, the agricultural sector needs the help of the government and the development of new technologies to make it stronger," said Ms Thida.

"For the office sector, rental prices have remained stable while the quality of commercial buildings has also improved. Supply is still limited, so prices will rise within a year," she added.

Meanwhile, Cambodia's tourism sector is recovering steadily, which is also good for the economy and the real estate sector, such as hotels and guesthouses

According to the Ministry of Tourism, the number of tourists has reached half of the pre-COVID figures and is expected to reach 6 million in the next three years.

"However, the sector that is still under a lot of pressure is the retail sector as the supply is high and the local people's purchasing power is still limited," said Ms Thida.

BY KEAM KONGLEA



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EB-5 INVESTMENT FUND



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**Only 15 minutes from downtown San Francisco**, Brooklyn Basin is a new waterfront neighborhood in Oakland, CA surrounded by open space and stunning views of San Francisco Bay and the East Bay hills. Upon completion, Brooklyn Basin will encompass 3,100 residential units, 200,000 square feet of ground floor retail and commercial space, 32 acres of parks, 1.4 miles of trails, and a new marina.

#### INVEST IN THE BAY AREA

- A combined \$494 million development phase to include:
  - **PROJECT G**: Seven (7) story multifamily development, 371 apartment units, and +30,000 sq. ft. of retail
  - **PROJECT H**: Eight (8) story mixed-use building, 380 apartment units, and +16,000 sq. ft. of retail
- A landmark project by a solid developer with proven success:
  - Signature Development Group is a renowned Bay Area developer with more than 20 years of development experience and projects at over 36 sites in 14 cities.
  - Brooklyn Basin is the largest approved mixed-use development in Oakland with strong public support by the local authorities.







#### EB-5 PROGRAM HIGHLIGHTS

- **EXEMPLAR APPROVAL:** EB-5 Project exemplar approval for the prior horizontal development related to this EB-5 Project
- ▶ **JOB CUSHION:** Ample job creation with over 270% job cushion
- **SECURED LOAN STRUCTURE:** Secured mezzanine loan and project completion guaranty
- **LOW FINANCING RISK:** EB-5 financing is only 6% of the initial construction phase for Project G and fully backed by our real estate credit fund, creating an ideal and low risk capital stack for investors
- ▶ I-526 DENIAL REPAYMENT: Strong repayment commitment by Project developer in the event of an I-526 petition denial



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#### THE GGG DIFFERENCE

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- Over \$650 million of EB-5 Funds Raised
- ▶ 850+ I-526 and 200+ I-829 Petition Approvals
- Award Winning Regional Center

#### **INVESTMENT HIGHLIGHTS**

- Annual Interest: 1%
- > Total Project G Investor Slots: 18
- Minimum Investment Amount: \$800.000 (TEA)
- Project G Construction Timeline: 2021 2023 40%
- Redeployment: Within the Brooklyn Basin master planned community or another California project

Developer Equity 80% \$96.6M 60% Construction Loan \$130M 20% 0% PROJECT G -

100%

EB-5 Loan \$14.4M

CAPITAL STACK









### REGIONAL CENTER OF THE YEAR









### GOLDEN GATE GLOBAL'S STRONG TRACK RECORD



San Francisco Shipyard & Candlestick

\$426M Raised | 852 Investors | Job Creation: 3,794



Sacramento Kings Golden 1 Center Arena & **Downtown Commons** 

\$150M Raised | 300 Investors | Job Creation: 10,462



Brooklyn Basin of Oakland

\$31.5M Raised | 63 Investors | Job Creation: 843.2



The Emerald of Seattle

\$30M Raised | 60 Investors | Job Creation: 1,525

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he real estate market in Cambodia is expected to improve only slightly in 2023, not yet reaching the levels of pre-COVID-19, according to the forecast of CBRE Cambodia Associate Director Kim Kin Kesa.

She predicts that real estate prices will continue to stabilise, just similar to the rate in 2022. However, the number of real estate transactions are likely to grow next year.

"Nevertheless, the growth in demand in the real estate sector in 2023 might be limited. The factors influencing this limited growth are the slowdown in the global economy, the slow recovery of Cambodia's economy, the global geopolitical crisis, high inflation, as well as the rise in energy prices, construction materials, and transportation," she added.

According to her projection, in 2023, investors should look to invest in land in areas with long-term development potential, as land is the safest investment among all subsectors that can give high returns when the economy recovers in the coming years.

BY KEAM KONGLEAPH



## Does Cambodia Still Lean Towards Clor Has It Already Shifted & Why? Effection Economy & Real Estate

Recently, the Cambodian government has taken a proactive stance and issued a series of measures to crack down on gambling and related crimes across the country, especially in Sihanoukville, which has been labelled by the foreign press as a hotbed of online crime.

This issue has been occurring continuously in Cambodia for some time, but why is the government rushing to act now? What is the Cambodian government's master plan? How does it affect the economy and the real estate sector?

According to the *FULCRUM*, what the Cambodian government is doing is an open policy, aiming to present to the world transparency and its effort to strengthen the legal and business environment. This policy is in line with the government's plan to push the post-COVID-19 recovery.

#### Cambodia no longer relies only on China

What Cambodia is doing in Sihanoukville is to show the world that Cambodia does not rely on China as before and will no longer allow the Chinese mafias to abuse Sihanoukville. In fact, Cambodia had made such a decision since 2019 by shutting down online gambling but has not yet taken full action due to the COVID-19 crisis.

However, the order issued by Prime Minister Hun Sen recently to crack down on gambling and



related crimes is a sign that Cambodia is ready to attract new investors, referring to the 'good' besides current or previous Chinese investors.

Cambodia is starting to lean towards the United States and European countries once again as they have learned that Chinese investors are relatively weak in investing capacity given the current economic status in China.

#### The key player is the United States

According to research by Chanrith Ngin, an Honorary Academic at the University of Auckland, Cambodia is turning again to the United States and European countries and is actively working on plans to attract investors from these countries.

The key player in this game is the United States. Before the US suspended the Generalized System of Preferences (GSP) in Cambodia in 2021, Cambodia exported more than US\$8.7 billion worth of goods (mostly agricultural and garment products) to the United States, up from US\$6.5 billion in 2020. This

accounted for 30% of total exports, which is more than the amount exported to China, which was only 7%.

"Cambodia applies an 'open position' policy with the US while attempting to refine their relationship and desiring 'a full reconciliation' with the superpower," said the report.

In 2021, the Cambodian government spend US\$2 million to hire a lobbying firm to convince American politicians about the 'true' situation and mutual interests in the country.

In addition, Cambodia is trying to be part of the Indo-Pacific Economic Framework while also discussing investment opportunities with the New York Chamber of Commerce in the US, which will conduct a reconnaissance visit to the kingdom

This strategy is being jointly implemented by the Cambodian Chamber of Commerce (CCC), the Council for the Development of Cambodia (CDC) and the Ministry of Commerce.



Besides, Cambodia has recently enforced a new investment law and signed trade agreements with South Korea, while also developing a free trade agreement with India. The Cambodian Chamber of Commerce also opened a representative office in Canada to attract Canadian business communities to invest in Cambodia.

This depicts another strategy that Cambodia has employed to minimise dependence on China and diversify foreign investors.

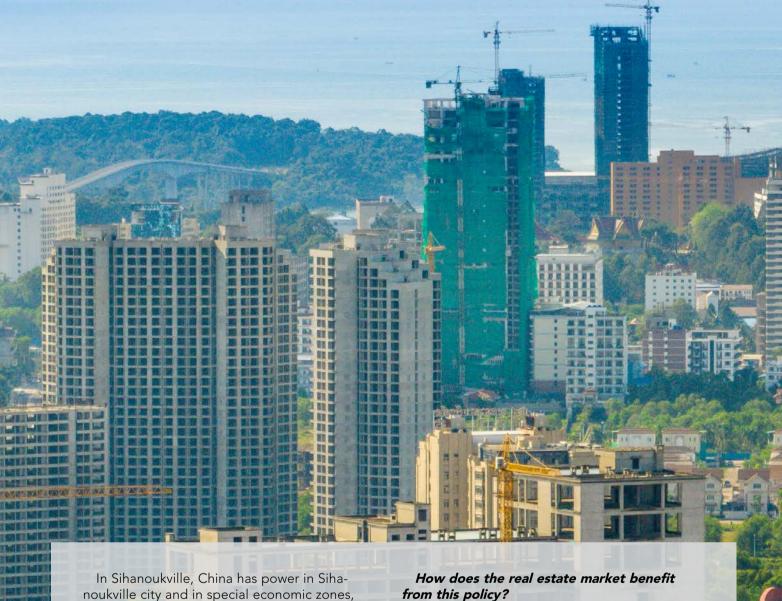
## Cambodia generates "competition" among donors & creditors to increase investment in infrastructure

Chanrith Ngin added that the Cambodian government is also pursuing a policy of balancing the powers of the creditors and donors over Cambodia. Cambodia does not depend on China alone, but tries to divide the power of donor countries and creditors wisely to take the most advantage.

In 2018, 48% of Cambodia's official development assistance (ODA), equivalent to US\$7 billion, came from China. China has also promised about US\$600 million in aid for the 2019-2021 period. China is also Cambodia's number one lender, accounting for 41% of its US\$9.8 billion debt as of June 2022.

However, Cambodia also has other donors and creditors such as Japan (10%), France (5%) and other international agencies (32%), while managing these countries' power over its country effectively.

For example, the Cambodia-China Friendship Bridge and the Cambodia-Japan Friendship Bridge, which stand side by side on the Tonle Sap River in Phnom Penh, are the most obvious example of power balancing. South Korea is also planning to build the Cambodia-Korea Friendship Bridge in 2023.



while Japan has rights over the deep-sea port. China built the Phnom Penh-Sihanoukville Expressway, South Korea built NR2, 22 and 48, and Japan upgraded NR5.

"In this manner, the government has generated "competition" among donors that have over time increased investment in infrastructure," said the report.

In addition to the aforementioned factors, the reason why the government chose to crack down on gambling and related crimes is also due to pressure from the ASEAN meeting and the foreign press, which also affects investors' decisions. The government has realised that it is time to act as the country needs more investors for economic recovery.

If the government succeeds in attracting new investors to Cambodia, one of the noticeable changes in the real estate sector is the hope for the frozen construction in Sihanoukville.

With fresh foreign investors, the stagnant condo market in both Sihanoukville and Phnom Penh will also recover.

According to Cambodian Valuers and Estate Agents Association (CVEA) President Chrek Soknim, with new investors coming, there will an influx of cash that inevitably goes to real estate, such as land, to set up a factory or office.

"Besides, if the economy overall grows, the real estate sector will do so as well, driven by growth in local purchasing power and foreign demand," he added.



ថ្មីៗនេះ រដ្ឋាភិបាលកម្ពុជា បានប្រើធម៌ក្ដៅ និងចេញវិធានការណ៍ជាច្រើន ដើម្បីបង្ក្រាបល្បែងស៊ីសង និងឧក្រិដ្ឋកម្មពាក់ព័ន្ធ នៅទូទាំងប្រទេស ពិសេសនៅតំបន់ក្ដៅ ពោលគឺក្រុងព្រះសីហនុផ្ទាល់តែម្ដង ដែលត្រូវបានបរទេសដាក់ងាថា ជាបណ្ដុំឧក្រិដ្ឋកម្មអនឡាញ និងល្បែងខុសច្បាប់។

ក់ស្តែង បញ្ហានេះបាននិងបន្តកើតមានក្នុងប្រទេសកម្ពុជាយូរ ណាស់មកហើយប៉ុន្តែហេតុអ្វីរដ្ឋាភិបាលទើបសម្រុកដោះស្រាយ បញ្ហាក្នុងពេលនេះ? តើរដ្ឋាភិបាលមានទស្សនវិស័យឬផែនការធំអ្វី? ប៉ះពាល់សេដ្ឋកិច្ចយ៉ាងដូចម្ដេច? ជះឥទ្ធិពលលើអចលនទ្រព្យយ៉ាង ណ?

បើយោងតាមអ្នកវិភាគក្នុង FULCRUMអ្វីដែលរដ្ឋាភិបាលកម្ពុជា កំពុងធ្វើគឺគោលនយោបាយចាក់ខ្សែតាមស្ថានភាពជាក់ស្តែង ដើម្បី ស្តារសេដ្ឋកិច្ចប្រទេសឱ្យបានលឿនបំផុត។

ការធ្វើបែបនេះ គឺជាវិធីសាស្ត្រដើម្បីធ្វើឱ្យវិនិយោគិនបរទេសជឿជាក់ លើប្រទេសកម្ពុជាសាជាថ្មី ថាជាប្រទេសស្អាតស្អំ តាមរយៈការពង្រឹង ច្បាប់ទម្លាប់ឡើងវិញឱ្យប្រសើរជាងមុន។

## កម្ពុជាមិនរំពឹងលើចិនខ្លាំងដូចមុនទេ

ប៉ុន្តែជ្រៅជាងនេះទៅទៀត នេះគឺការបង្ហាញឱ្យសកលលោកឃើញ ថា កម្ពុជាមិនពឹង ឬលើកជើងចិនដូចមុនទៀត ដែលព្រមបិទភ្នែក បិទច្រមុះ បើកឱ្យចិនធ្វើអំពើមិនគាប់បីជាច្រើននៅខេត្តព្រះសីហនុ កន្លងមក។ ជាក់ស្តែង កម្ពុជាបានសម្រេចចិត្តបែបនេះតាំងពីឆ្នាំ ២០១៩ មកម្ល៉េះ តាមរយៈការបិទល្បែងអនឡាញ ប៉ុន្តែមិនទាន់ចាត់ការពេញទំហឹង ដោយសារតែវិបត្តិកូវិដ។

យ៉ាងណាមិញ ការចេញបញ្ជាឱ្យច្រើធម៌ក្ដៅបង្ក្រាបល្បែងស៊ីសង និងឧក្រិដ្ឋកម្មពាក់ព័ន្ធ របស់សម្ដេច ហ៊ុន សែន នេះ គឺសញ្ញាប្រាប់ថា កម្ពុជាត្រៀមខ្លួនរួចរាល់ ដើម្បីទាក់ទាញវិនិយោគិនថ្មី១ ក្រៅពីចិន ពិសេសអាមេរិក និងអឺរ៉ុបឱ្យត្រឡប់មកវិញ ព្រោះដឹងថាវិនិយោគិនចិន កំពុងថមថយ ហើយល្បែង និងឧក្រិដ្ឋកម្មដែលចិនបង្កវាមិនសាកសម្យ នឹងទឹកលុយដែលទទួលបានទៀតទេ។

## តួឯកសំខាន់ក្នុងរឿងនេះ គឺសហរដ្ឋអាមេរិក

បើយោងតាមអត្ថបទស្រាវជ្រាវរបស់ លោក Chanrith Ngin មក ពីសកលវិទ្យាល័យ University of Auckland នៅប្រទេសញូហ្ស៊ីលែន កម្ពុជាកំពុងងាកទៅរកអាមេរិក និងអឺរ៉ុប ដោយកំពុងធ្វើការយ៉ាង សកម្មដើម្បីទាញយកវិនិយោគគិនពីប្រទេសទាំងនេះ។ តួឯកសំខាន់ក្នុងរឿងនេះ គឺសហរដ្ឋអាមេរិក។ មុនអាមេរិកជ្អាក កិច្ចសហការ Generalized System of Preferences (GSP) រវាងកម្ពុជាកាលពីឆ្នាំ ២០២១ កម្ពុជាបាននាំចេញទំនិញមានតម្លៃ ជាង ៤,៧ ពាន់លានដុល្លារ (ភាគច្រើនជាផលិតផលកសិកម្ម និង កាត់ដេរ) ទៅកាន់សហរដ្ឋអាមេរិក ដែលកើនឡើងពី ៦,៥ ពាន់លាន ដុល្លារ ពីឆ្នាំ ២០២០។ ចំនួននេះស្មើនឹង ៣០% នៃការនាំចេញសរុប ដែលច្រើនជាងការនាំចេញទៅចិន ដែលមានត្រឹមតែ ៧% ប៉ុណ្ណោះ។

ដូច្នេះ កម្ពុជាមិនអាចបាត់បង់ទីផ្សារអាមេរិកបានទេ។អាស្រ័យហេតុ នេះ កម្ពុជាព្យាយាមអនុវត្តគោលនយោបាយ «បើកទូលាយ» ឬ «គោលនយោបាយក្ដៅត្រជាក់» ជាមួយសហរដ្ឋអាមេរិក។នៅខាងក្រៅ ធ្វើហាក់ដូចជាមិនសូវចង់ទ្រអាមេរិក ប៉ុន្តែជាក់ស្ដែងគឺផ្ទុយស្រឡះ។

ក្នុងឆ្នាំ ២០២១ រដ្ឋាភិបាលកម្ពុជាបានចំណាយលុយ ២លានដុល្លារ ជួលក្រុមហ៊ុនបញ្ចុះបញ្ចូល ដើម្បីទៅបញ្ចុះបញ្ចូលអ្នកនយោបាយ អាមេរិកអំពីស្ថានភាព "ពិត" នៃនយោបាយកម្ពុជា និងពន្យល់ពីផល ប្រយោជន៍ដែលវិនិយោគិននឹងទទួលបានបើមកវិនិយោគនៃកម្ពុជា។

លើសពីនេះ កម្ពុជា ក៏ព្យាយាមចង់ចូលជាសមាជិក Indo-Pacific Economic Framework ហើយកំពុងធ្វើការជាច្រើនទៀត ដើម្បីនាំវិនិយោគិនអាមេរិកមកមើលស្ថានភាពសង្គមជាក់ស្ដែងនៅ កម្ពុជា។

យុទ្ធសាស្ត្រនេះ ត្រូវបានអនុវត្តន៍រួមគ្នាដោយសភាពាណិជ្ជកម្ម កម្ពុជា (CCC) ក្រុមប្រឹក្សាអភិវឌ្ឍន៍កម្ពុជា (CDC) និងក្រសួង ពាណិជ្ជកម្ម។

លើសពីនេះ ថ្មីនេះៗ ឃើញថាកម្ពុជាមានច្បាប់វិនិយោគថ្មី និងចុះ-ហត្ថលេខាកិច្ចព្រមព្រៀងពាណិជ្ជកម្មជាមួយកូរ៉េខាងត្បូង ហើយ កំពុងបង្កើតកិច្ចព្រមព្រៀងពាណិជ្ជកម្មសេរីជាមួយឥណ្ឌាផងដែរ។ សភាពាណិជ្ជកម្មកម្ពុជា ក៏បើកការិយាល័យតំណាងនៅប្រទេស កាណាដា ដើម្បីទាក់ទាញសហគមន៍ធុរកិច្ចកាណាដាឱ្យមកបណ្តាក់ ទូននៅកម្ពុជាផងដែរ។ នេះសឱ្យឃើញពីការធ្វើពិពិធកម្មវិនិយោ

គិននៅកម្ពុជា។

### កម្ពុជាឆ្លាត ចេះយកវិបត្តិជាឱកាស ទាញយកប្រយោជន៍ បានពីគ្រប់ទិស

លោក Chanrith Ngin បន្តថា រដ្ឋាភិបាលកម្ពុជា ក៏កំពុងអនុវត្ត គោលនយោបាយធ្វើសមតុល្យអំណាចរបស់ប្រទេសធំៗ ដែលមាន លើកម្ពុជាផងដែរ។

លោកមានន័យថា កម្ពុជាកំពុងបង្ហាញពិភពលោកថា ខ្លួនមិនពឹង លើចិនតែមួយទៀតនោះទេ ពោលគឺ កម្ពុជាព្យាយាមបែកចែកអំណាច ដល់ប្រទេសម្ចាស់ជំនួយ និងកម្មីទាំងនោះឱ្យស្មើៗគ្នា ដើម្បីទាញយក ផលប្រយោជន៍ឱ្យបានពីច្រើនទិស។

នៅឆ្នាំ ២០១៤ ៤៤% នៃជំនួយអភិវឌ្ឍន៍ផ្លូវការរបស់កម្ពុជា (ODA) ដែលមានទំហំជាង ៧ ពាន់លានដុល្លារ គឺបានមកពីប្រទេសចិន។ ប្រទេសចិនក៏បានសន្យាផ្ដល់ជំនួយប្រមាណ ៦០០ លានដុល្លារអាមេរិកសម្រាប់រយៈពេលឆ្នាំ ២០១៩-២០២១។ ប្រទេសចិន ក៏ជាម្ចាស់ កម្ចីលេខ ១ របស់កម្ពុជាផងដែរ ពោលគឺ ៤១% នៃបំណុលសរុប ៩,៤ ពាន់លានដុល្លាវ ត្រឹមខែមិថុនា ឆ្នាំ២០២២។

យ៉ាងណាក្ដី កម្ពុជានៅតែធ្វើពិពិធកម្មបំណុលបានល្អ ដោយមាន ម្ចាស់បំណុលផ្សេងទៀត ដូចជា ប្រទេសជប៉ុន (១០%) បារាំង (៥%) និងភ្នាក់ងារអន្តរជាតិផ្សេងៗទៀត (៣២%)។ បើបុកសរុបទៅ គឺច្រើន ជាងបំណុលរបស់ចិន។

នេះបង្ហាញថា កម្ពុជាមានម្ចាស់ជំនួយចម្រុះ និងឆ្លាតក្នុងការធ្វើ ពិពិធកម្មបំណុលនិងជំនួយ។ឧទាហរណ៍ស្ពានមិត្តភាពកម្ពុជា-ចិន និងស្ពានមិត្តភាពកម្ពុជា-ជប៉ុន ដែលឈរនៅជាប់គ្នាលើទន្លេសាប ក្នុងរាជធានីភ្នំពេញ ខណៈកូរ៉េខាងត្បូងក៏ត្រៀមសាងសង់ស្ពានមិត្ត ភាពកម្ពុជា-កូរ៉េ នៅឆ្នាំ២០២៣។ នេះគឺជានិមិត្តរូបក៏ជាក់ច្បាស់មួយ ដែលកម្ពុជាទទួលយកជំនួយពីគ្រប់ទិសទី។

លើសពីនេះ នៅខេត្តព្រះសីហនុវិញ ប្រទេសចិនមានអំណាចនៅ ក្នុងក្រុងព្រះសីហនុ និងនៅតំបន់សេដ្ឋកិច្ចពិសេស ខណៈប្រទេស ជប៉ុនមានសិទ្ធិលើកំពង់ផែសមុទ្រទឹកជ្រៅ។

សម្រាប់ការកសាងផ្លូវ ក៏ដូចគ្នាដែរ ចិនសាងសង់ផ្លូវល្បឿនលឿន ភ្នំពេញ-ព្រះសីហនុ ។ កូរ៉េខាងត្បូងបានកែលម្អផ្លូវជាតិលេខ២ ២២ និង៤៨ ខណៈជប៉ុនបានជួសជុលផ្លូវជាតិលេខ៥។

តាមរយៈវិធីសាស្ត្រនេះ រដ្ឋាភិបាលកម្ពុជាបានបង្កើត «ការប្រកួត ប្រជែង» ក្នុងចំណោមម្ចាស់ជំនួយ ដែលជាលទ្ធផលបង្កើនការវិនិ-យោគលើហេដ្ឋារចនាសម្ព័ន្ធនៅកម្ពុជា។

## សម្ពាធពីអន្តរជាតិ និងភាពធូរស្រាលនៃវិបត្តិកូវីដ

លើសពីនេះ មូលហេតុដែលរដ្ឋាភិបាលជ្រើសរើសពេលវេលនេះ ដើម្បីអនុវត្តគោលនយោបាយបង្ក្រាបល្បែងស៊ីសង និងឧក្រិដ្ឋកម្ម ពាក់ព័ន្ធដែលបង្កដោយចិននេះ ក៏ព្រោះតែ សម្ពាធពីការប្រជុំអាស៊ាន ប្រទេសលោកខាងលិច និងសារព័ត៌មានបរទេសដែលក្ដៅគគុកពេក ដែលក៏ជះឥទ្ធិពលដល់វិនិយោគិនឱ្យមិនចង់មកវិនិយោគដែរ ដូច្នេះ ត្រូវការការកែប្រែ។ រដ្ឋាភិបាល បានវិភាគថា វាដល់ពេលដែលត្រូវ ចាត់ការហើយ ព្រោះកាន់តែទុកគឺរឹតតែមិនចំណេញ ខណៈវិបត្តិកុវីដ បានធូរស្រាលហើយ ដែលតម្រូវឱ្យមានស្ការសេដ្ឋកិច្ចយ៉ាងចាំបាច់។

## អចលនទ្រព្យពាក់ព័ន្ធត្រង់ណា ?

ជាក់ស្ដែង បើរដ្នាភិបាលលាងឈ្មោះប្រទេសឱ្យស្អាតស្អំហើយ សម្រេចទាក់ទាញវិនិយោគិនថ្មីៗមកកម្ពុជាបាន អគារជាប់គាំងនៅ ព្រះសីហនុនឹងត្រូវដោះស្រាយចេញ។

លើសពីនេះ ទីផ្សារខុនដូដែលនៅទ្រឹងទាំងនៅខេត្តព្រះសីហនុ និងភ្នំពេញនឹងងើបមកវិញ ព្រោះមានវិនិយោគិនថ្មីៗក្រៅពីចិន មកបន្ត ការវិនិយោគ។

បើយោងតាមលោក ច្រឹក សុខនីម ប្រធានសមាគមអ្នកវ៉ាយតម្លៃ និងភ្នាក់ងារអចលនវត្ថកម្ពុជា នៅពេលវិនិយោគិនថ្មីៗចូលមកកម្ពុជា ក៏មានរំហូរសាច់ប្រាក់ចូលដែរ ដែលជៀសមិនផុតពីការវិនិយោគលើ អលចនទ្រព្យ ដូចជាដីធ្លីជាដើម ដើម្បីបង្កើតជាពាងចក្រ ឬទីស្នាក់-ការរបស់ខ្លួន។

ហើយបើគិតជារួម នៅពេលសេដ្ឋកិច្ចកើន វិស័យអចលនទ្រព្យ ក៏កើនផងដែរ តាមរយៈកំណើននៅអំណាចការទិញរប ស់ប្រជាជនក្នុងស្រុក និងតម្រូវការពីបរទេសផងដែរ។

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# Differences Between Pledge & Transfer of Titles for Security



he pledge (pawning) and transfer of a title for security is somewhat similar in the act where debtors use their property as collateral to borrow money from creditors under an agreed period and interest rate.

However, there are some differences that frequently cause trouble for debtors and creditors.

Pledge or pawning can be done with collateral that is either movable or immovable properties. In case of defaulting on the debt, the creditor cannot sell the collateral property even with permission from debtor (Article 827 of the Civil Code). The creditor must file a lawsuit in court for the enforced sale of that property.

On the other hand, the transfer of a title for security can be done only when the collateral is movable property. In case of default, the creditor can sell the movable property in exchange for debt payment without going through the court process.

Therefore, as a debtor, one must read the contract carefully to know whether it is a pledge or transfer of title for security.

According to the Prakas on the Management of Pawnshops and Transfer of Title for Security Business, all medium and large pawnshops and transfer of titles for security businesses must apply for a license at the Ministry of Economy and Finance.

Meanwhile, the small enterprises of pawnshop and transfer of titles for security must apply for a permit at the Municipal or Provincial Department of Economy and Finance.

Capital investment in pawnshops and transfer of titles for security enterprises are divided as follows:

-pawnshop enterprises of pawnshop and transfer of titles for security must hold from 20 to 40 million riels of capital investment

-Medium pawnshop enterprises of pawnshop and transfer of titles for secu-



rity must hold from 40 to 200 million riels of capital investment

-Large pawnshop enterprises and transfer of titles for security (Type 1) must hold from 200 to 800 million riels of capital investment

-Large pawnshop enterprises and transfer of titles for security (Type 2) must hold up from 800 million riels of capital investment.

In addition, pawnshops and transfer of title for security business must make a business guarantee deposit of 10% of the capital investment in a single account of the National Treasury or National Treasury branch.

After obtaining the license or permit from the competent authority, the lending of a transaction to the mortgagor or the grantee shall not exceed 20% of the declared business capital.

A licensed pawnshop can provide loans for the legal immovable property of not more than 20 million riels and not more than 4 million riels by a permitted pawnshop per transaction.

For the interest, it must be agreed upon between the debtor or grantee and the pawnbroker or grantor in accordance with the law in force.

The above Prakas has determined that a pawnshop and transfer of title for security business without a license is subject to a fine of 10 million riels and a fine of 5 million riels if no permit, and the business must be closed immediately.





# Small & Medium-Sized Borey Developers Vulnerable to Liquidity Shortages, Projects Facing Delays

BRE Cambodia has predicted that the borey market is facing more challenges that could put small and medium-sized borey developers in a cashflow crisis and have no choice but to even suspend their constructions.

CBRE Cambodia Associate Director Kim Kesa said some small and medium-sized developers may face liquidity shortages leading to construction delays, but not on a large-scale.

She explained that the cost of construction materials continues to rise, leading to higher construction costs. Combined with the increase in supply, the market has become more and more competitive.

In such competitive circumstances, developers cannot sell houses at such high prices as before with even lower numbers of transactions. This could cause developers to have cash flow issues, she added.

Besides, the Cambodian economy and the global economy have not improved and are not expected to grow much in 2022, which will affect consumer spending. As a result, some small and medium-sized developers will have no choice but to suspend construction or build only blocks that have the most buyers.

However, large developers remain stable as they have a lot of capital. In addition, the borey sector as a whole is still robust as the debt-to-equity ratio of borey developers, in general, is not very high.

The most concerning sector is condominiums which will continue to be stagnant. Condo projects are at a higher risk of construction delay than boreys as developers cannot build in blocks like with boreys. They are required to complete the whole building regardless of the percentage of units sold.

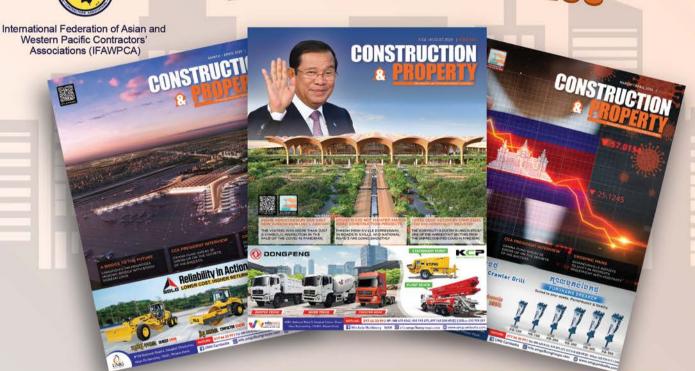
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# **EVENT CALENDAR | CAMBODIA 2022**

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## **May 2022**

### **International Conference on Civil and Architectural Engineering**

**4 - 5** 9:00AM - 6:00PM The primary goal of the conference is to promote research and developmental activities in Civil and Architectural Engineering. Another goal is to promote scientific information interchange between researchers, developers, engineers, students, and practitioners working in and around the world.

**Location**: High Sky Hotel **Organiser**: IASTEM

#### **AUG 2022**

#### Cambodia Architect & Decor 202

**5 - 7** 9:00AM - 6:00PM The Cambodia Architect & Decor Expo is the industry platform for education, knowledge exchange and sharing as well as the best source for building materials, interior design, furniture and decor.



**Location**: Diamond Island Exhibition Center **Organiser**: ICVEX Thailand

#### **SEP 2022**

#### **7th Cambodia Property Awards**

**TBC** 5:00PM - 11:00PM The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.



**Location**: Phnom Penh (TBA) **Organiser**: Blackarrow Conferences

## **SEP 2022**

#### CamBuild 2022

**6 - 8** 9:00AM - 6:00PM CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

**Location**: Diamond Island Exhibition Center **Organiser**: AMB Tarsus Events Group

### **NOV 2022**

### **Cambodia Career Fair 2022**

**TBC** 9:00AM - 5:00PM The National Employment Agency Online Job Fair is held at a time of flexibility, interconnectedness and a high sense of responsibility as an intermediary of employment services aimed at promoting the process and facilitating all stakeholders in the market. Work to continue to receive maximum benefits from the provision of public employment services of the Royal Government.

**Location**: TBC **Organiser**: Ministry of Labour and Vocational Training

#### **DEC 2022**

### **Cambodia Construction Summit & Expo 2022**

**01-03** 8:00AM - 6:00PM The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 01 Dec - 03 Dec, 2022 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

**Location**: Diamond Island Exhibition Center **Organiser**: Cambodia Contractors Association



# **EVENT CALENDAR IN**

**ASIA 2022** 

Power by:

# www.construction-property.com/events

#### 02 - 04 Nov 2022

#### CHINA INTERNATIONAL AIR-Conditioning, Ventilation, Refrigeration and Cold Chain Expo

Location: Hangzhou International Expo Centre, Hangzhou, China Organiser: Hangzhou Fima Expo https://www.raccexpo.com/

#### 02 - 04 Nov 2022

## HI DESIGN ASIA

Location:Shangri-La Rasa Ria, Kota Kinabalu Kota Kinabalu, Malaysia Organiser: dmg:: events (Global Energy) https://www.hidesignasia.com/

#### 03 - 06 Nov 2022

#### **PHILCONSTRUCT**

Location: SMX Convention Center, Pasay, Philippines (online) Organiser: Philippine Constructors Association https://10times.com/philconstruct

#### **BUILD N DESIGN**

Location: City Farms Banquet Hall, Jammu Organiser: Sam Show Exhibitions https://www.facebook.com/sambuildndesign/

03 - 06 Nov 2022

#### 04 - 06 Nov 2022

# LUCKNOW ARCHITECTURE

Location: Ekana international cricket stadium, Lucknow, India Organiser: Task Marketing Solutions https://lucknowarchitecturefestival.in/

#### 04 - 06 Nov 2022

#### **HAZI MISR DUBAI**

Location: Le Meridien Dubai Hotel & Conference Center, Dubai, UAE Organiser: Al Nayrouz Exhibitions https://hazimisr.com/

#### 05 - 07 Nov 2022

# MYANMAR HARDWARE

Location: Myanmar Expo, Yangon, Myanmar Organiser: AMB Tarsus Exhibitions Sdn Bhd http://myanmarhardwareexpo.com/ index.html

#### 09 - 10 Nov 2022

#### KANSAI NON-RESIDENTIAL WOODEN BUILDING FAIR

Location: INTEX Osaka, Osaka, Japan Organiser: Innovent Co., Ltd https://10times.com/e1r5-h5f5-d4zk

#### 09 - 11 Nov 2022

#### THE SURFACE + DESIGN EVENT CHINA

Location: Shanghai World Expo Exhibition and Convention Center, Shanghai

Organiser: Informa Markets - Sinoexpo https://en.surfaceschina.com/

### **10 - 12 Nov 2022**

#### **STEEL CONSTRUCTION EXPO**

Location: Novotel Hicc, Hyderabad, India Organiser: MX Business Network Pvt. Ltd. https://steelconstructionexpo.com/

#### 10 - 13 Nov 2022

# ECONOMIC TIMES ACETECH - MUMBAI

Location: Bombay Exhibition Centre (BEC), Mumbai, India Organiser: ABEC EXHIBITIONS AND CONFERENCES PVT LTD https://etacetech.com/

# **10 - 13 Nov 2022**

#### **INDIA STONEMART**

Location: Jaipur Exhibition & Convention Centre, Jaipur, India

Organiser: Centre For Development of

https://www.stonemart-india.in/

#### 11 - 13 Nov 2022

#### SHANGHAI INTERNATIONAL Property & investment Immigration expo

Location: Wuhan International Expo Center, Wuhan, China Organiser: Wuhan Vane Exhibition Service Co Ltd

https://www.chinaopiexpo.com/en

#### 11 - 13 Nov 2022

# WORLD BUILDING TECHNOLOGY EXPO

Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China Organiser: Shanghai Qisheng Exhibition Co., Ltd https://www.cantonfair.net/event/

#### 11 - 13 Nov 2022

# COMPOSITES INDUSTRY NATIONAL CONFERENCE AND EXHIBITION

Location: The Exhibition Centre, Gandhinagar, India Organiser: K And D Communication Limited

https://10times.com/e1r0-43g3-xphk

#### 11 - 13 Nov 2022

# WORLD BUILDING TECHNOLOGY FXPO

Location: Wuhan International Expo Center, Wuhan, China Organiser: Guangdong Hongwei International Convention and Exhibition Group Cohttps://www.cantonfair.net/ event/





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**ARCHXPO** 

#### 14 - 16 Nov 2022

#### **CHINA LANDSCAPE & GREENERY FAIR**

Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China Organiser: Shanghai Landscape Architecture and Gardening Trade Association https://www.showsbee.com/fairs/ Greenery-Landscaping-China.html

#### 14 - 17 Nov 2022

#### **SAUDI BUILD**

Location: Riyadh International Convention & Exhibition Center, Rivadh. Saudi Arabia Organiser: Riyadh Exhibitions Co. Limited https://saudi-build.com/

# **BUILD4ASIA**

Location: Hong Kong Convention and Exhibition Centre, Hong Kong Organiser: Informa Markets, Wanchai https://www.build4asia.com/en/

16 - 18 Nov 2022

# 16 - 18 Nov 2022

Location: Sands Expo and Convention Centre, Singapore Organiser: Conference and Exhibition Management Services Pte https://architecturebuildingservices.com. sg/events/archxpo/

#### 16 - 18 Nov 2022

#### **LIGHTING ASIA**

Location: Sands Expo and Convention Centre, Singapore Organiser: Conference and Exhibition Management Services Pte https://www.lightingglobal.org/where-wework/lighting-asia/

#### 16 - 18 Nov 2022

#### INTERNATIONAL FACILITY **MANAGEMENT EXPO**

Location: Sands Expo and Convention Centre. Singapore Organiser: Conference and Exhibition Management Services Pte https://www.tradefairdates.com/

#### 16 - 18 Nov 2022

#### **DESIGN ASIA**

Location: Sands Expo and Convention Centre, Singapore Organiser: Conference and Exhibition Management Services Pte https://www.designfairasia.com/

#### 16 - 18 Nov 2022

#### **ROAD INFRATECH EXPO**

Location: Bombay Exhibition Centre (BEC), Mumbai, India Organiser: Virtual Info Systems Pvt Ltd https://www.trafficinfratechexpo.com/

#### 30 Nov - 02 Dec 2022

#### **C-TOUCH & DISPLAY** SHENZHEN

Location: Shenzhen Convention & Exhibition Center, Shenzhen Organiser: RX Kuozhan (Shanghai) https://www.guanchu.com.cn/

#### 26 - 28 Oct 2022

#### **GLASSTECH ASIA 2022 & FENESTRATION ASIA 2022**

Location: Marina Bay Sands Convention Centre, Singapore Organiser: MMI Asia Pte https://glasstechasia.com.sg/



#### 14 - 15 Nov 2022

#### **2022 GOING DIGITAL AWARDS** IN INFRASTRUCTURE

Location: The Four Seasons Hotel and The Intercontinental Hotel on Park Lane, London

Organiser: Bentley Systerm https://yii.bentley.com/en/awards



## 29 - 30 Nov 2022

#### **CONSBUILD ASIA 2022**

Location: BITEC, Bangkok, Thailand Organiser: MB Global Marketing https://consbuild-asia.com/



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ID: KEY-11122

Land area: 6m x 16m, Building area: 4.2m x 14m, Hard Title, Rooms: 4, 2Floors, Sangkat Svay Pak, Khan Russey Keo, Phnom Penh City



\$60,000

ID: KEY-04791

Land area: 4m x 16m, Building area: 4m x 16m, Hard Title, Rooms: 2, Sangkat Preaek Pra, Khan Chbar Ampov, Phnom Penh City.



\$2,100,000

ID: KEY-11038

Land area: 12m x 25m, Building area: 8m x 20m, Hard Title, Rooms: 9, 4Floors, Sangkat Boeng Raing, Khan Daun Penh, Phnom Penh City.



\$150.000

ID: KEY-10905

Land area: 5.2m x 20.6m, Building area: 5.2m x 13.5m, Hard Title, Rooms: 4, 2Floors, Sangkat Chaom Chau 1, Khan Porsenchey, Phnom Penh City.



\$52.000

ID: KEY-09295

Land area: 4.2m x 14.2m, Building area: 4.2m x 9m, Hard Title, Room: 1, Sangkat Chaom Chau 2, Khan Porsenchey, Phnom Penh City.



\$85.000

ID: KEY-05913

Land area: 4m x 14m, Building area: 4m x 12m, Hard Title, Rooms: 4, 2Floors, Sangkat Phleung Chheh Roteh, Khan Kambol, Phnom Penh City.



\$230,000

ID: KEY-10903

Land area: 20.5m x 30m, Hard Title, Sangkat Boeng Tumpun, Khan Meanchey, Phnom Penh City.



\$250,000

ID: KEY-10763

Land area: 4.5m x 25m, Building area: 4.5m x 18m, Hard Title, 2.5Floors, Rooms: 4, Sangkat Preaek Lieb, Khan Chroy Changva, Phnom Penh City.



\$279,900

ID: KEY-10958

Land area: 6m x 12m, Building area: 6m x 12m, Hard Title, 3.5 Floors, 4Bedrooms, Sangkat Stung Meanchey, Khan Meanchey, Phnom Penh City.



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\$3,000/month

ID: KEY-11141

Land area: 11m x 18.5m, Building area: 11m x 17m, Rooms: 10, 3.5Floors, Sangkat Chak Angre Leur, Khan Meanchey, Phnom Penh City.



\$1,500/month

ID: KEY-11111

Land area: 5.5m x 18.5m, Building area: 5.5m x 17m, Rooms: 5, 3.5Floors, Sangkat Chak Angre Leur, Khan Meanchey, Phnom Penh City.



\$2,500/month

ID: KEY-10873

Land area: 8.4m x 14m, Building area: 8.4m x 14m, Rooms: 5, 2.5Floors, Sangkat Phsar Doeum Thkow, Khan Chamkarmon, Phnom Penh City.



\$ 2.400/month

ID: KEY-10612

Land area: 9.4m x 29m, Building area: 9.4m x 18m, Hard Title, Rooms: 5, 3.5Floors, Sangkat Preaek Lieb, Khan Chroy Changva, Phnom Penh City.



\$5.800/month

ID: KEY-10219

Land area: 8m x 35m, Building area: 8m x 35m, 5Floors, Sangkat Boeng Kok 2, Khan Toul Kork, Phnom Penh City.



\$4.000/month

ID: KEY-10349

Land area: 16m x 38m. Sangkat Kakab 1, Khan Porsenchey, Phnom Penh City.



\$2.200/month

ID: KEY-11052

Land area: 5m x 23m, Building area: 5m x 15m, Rooms: 6, 3Floors, Sangkat Srah Chak, Khan Daun Penh, Phnom Penh City.



\$ 35,000/month

ID: KEY-11051

Land area: 16m x 17m, Building area: 16m x 17m, 9Floors, Sangkat Boeng Keng Kang I,

Khan Boeng Keng Kang, Phnom Penh City.



\$2.500/month

ID: KEY-11039

Land area: 7.5m x 33m, Building area: 5m x 30m, Rooms: 7, 2Floors, Sangkat Boeng Raing, Khan Daun Penh, Phnom Penh City

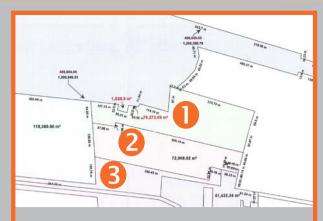


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[e]:enquiries.cam@chuanhuat.com.my [w]:www.chuanhuat.com.my	e]:ecmsale@jit.com.kh [w]:www.jit.com.kh	[a]: #10, St.105K, 12406, Phnom Penh [m]:(855-23) 504 1 888, 11 880 686 [m]:(855-89) 335 453/ 15 6666 82 [e]:	[a]:# 432 , Monivong street, 12301, Phnom Penh. [e]:t_nakamura@sthd.co.jp [W]:tyny.cca.org,kh
Henwhe ARCHITECTS AND DECOR CO., LTE  a]: No. 51, Street Hanoi (1019), 12101, Phnom Penh, Cambodia.  t]:(855-23) 990 214  f]:(855-23) 990 215  e]:sky1686@hanwha.com  e]:english.hanwhacorp.co.kr	# 6/5 A, St, 60 K, Tangoun Village, 12406, Phnom Penh, Cambodia. [t]:(855-23) 890 205 [e]:info@ecoaec.com [w]:www.ecoaec.com	HUA CHUANXIN INTERNATIONAL CONSTRUCTION CO.,LTD [a]: # C10, St.112, Sk. Chamchay, Kh. Posen Chey, Phonor Penh	KNN KNN (CAMBODIA) CO.,LTD    a]:
CMED CONSTRUCTION CO., LTD	EMPIRE POOLS (CAMBODIA) CO.,LTD.  [a]:#69I, National Road 6A, 12110	[t]:	KANG HWA E & C ( CAMBODIA ) CO.,LTD.
[a]: #252-253, Corner Street 400, Beoung Keng Kang I, Chamkamorn, Phnom Penh. [t]:	Phom Penh, Cambodia. [t]:(885-23) 43 22 77 [e]:khorn@empirepools.com.kh [w]:www.empirepool.com.kh	HANWHA THINK BIOTECH (CAMBODIA) CO., LTD.  [a]: #24, St. 337, 12151 Phnom Penh [t]: (855-23) 990 214 [f]: (855-23) 990 215 [e]:	[a]# 25 Eo, St. 466, 12301, Phnom Penh [t]:
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[f]: (855-23) 219 646 [e]:info@dathoatc.com.kh [w]:www.dathoatc.com.cn	[t]:(855-23) 900 361 / 901 361 [e]:bernard@firemaxcambodia.com [w]:www.firemaxcambodia.com	[a]:#759, St. 93, 12305 Phnom Penh [t]:(855-23) 987 598 [e]:hanvico@hanvico.com.vn	[t]:(855) 23 215 590 (0)(855) 16630890/012240498 [e]:kiefepro@yahoo.com [e]:kiefepro@kie-fepro.com
[a]: #245, St. Tep Phorn, 12156, Phnom Penh	Fuxin Steel Buildings Co.,Ltd [a]:F14 KHM Industrial Park, 12405 Phnom Penh	[w]:www.hanvico.com.vn	[W]:www.kie-fepro.com  KISCO ( CAMBODIA ) CO,LTD
[t]: (855-23) 997 725 [f]: (855-23) 993 942 [e]: info@dhinimex.com [w]: www.dhinimex.com	[t]:(855-99) 89 7777 [e]:kangsen@fuxinsteelbuildings.com.kh [w]:www.fuxinsteelbuildings.com.kh	[a]:	(a): #240, ANINA Building, St.271, 12351, Phnom Penh. [t]:(885-89) 666 587 [e]:takao-ha@kisco-net.jp
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DAUN PENH   CONSTRUCTION CO.,LTD   [a]:#56, St.242, 12207 Phnom Penh   [t]:(855-23) 427 788   [f]:	[a]: #201, Samdech Monireth Blvd, Boeng Salang, tuol Kork, Phnom Penh [t]: (885-23) 997 768 [f]: (885-23) 885 318 [e]: info@gcs.com.kh [w]: www.gcs.com.kh	HOME WINDOW  [a]#No.3A, St.168, 12308, Phnom Penh. [t]:(885-92) 79 09 99	LAND & HOUSES ( CAMBODIA ) CONSTRUCTION CO.,LTD.  [a]#14, St.548, 12151, Phnom Penh. [t]:(885-92) 888 982 [e]:hengvuthy45@gmail.com
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MBA ENGINEERING & CONSTRUCTION (CAMBODIA) CO., LTD.  [a]::::#69C, St. 360, 12304 Phnom Penh [t]::::(855-23) 211 049 [e]::::info@mbaengcambodia.com [w]:::::www.mbaengcambodia.com	PCG CO-OPERATION CO., LTD  [a]:#315 Str.110, 12202, Phnom Penh [m]:(855-17) 453 992 [f]:662 717-0032 [e]:heludom@yahoo.com [w]:www.pcgco-o.com	Rapid Freight Logistics (Cambodia)  [a]: 5th floor of KT Tower, No. 23, Street 112, 12155, Phnom Penh, Cambodia.  [t]:(885-23) 884 059  [f]:(885-23) 884 069  [e]:tona@rflogistics.com  [w]:www.rfllogistics.com	[a]: #18 St.598, 12104, Phnom Penh. [t]: (885-23) 998 646 [e]: veasna.ing@syntaihung.com    Marketing Agent TF
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[a]:	PCGEC ENGINEERING AND CONSTRUCTION CO.,LTD  [a] No. 315 Str.110, 12202, Phnom Penh  [m]:	[e]:stl368@yahoo.com [w]:www.stl-cam.com.kh SOMA CONSTRUCTION & DEVELOPMENT CO., LTD. [a]:#2C(SomaTower6F,)St.120,122009PnomPenh [t]:(855-23) 227 979	TEM TRADING CO., LTD  [a]:# 99A, St. 143, 12304, Phnom Penh [m]:
[a]:#87, 89, 91, Street 199 12306, Phnom Penh. [t]:	[W]: www.thecorpgrp.com  P. K LIGHT BLOCK CO. LTD.  [a]: #05, 12201 Phnom Penh [m]: (855-11) 440 808 [m]: (855-87) 440 808 [e]: kyheang12@gmail.com	[e]:info@smcd.com.kh [w]:www.smcd-construction.com.kh  FTA SERF! SOMA TRADING COMPANY LIMITED [a]: #290, St.93, 12211, Phnom Penh [t]:(855-23) 65 7777 1 [e]:ecasere[@somatrading.com.kh [w]:www.somatrading.com.kh	TAIWAN KAMHWA CRUSHING INTERNA- TIONAL CO., LTD  [a]: NR.#4, Kranglorhong Village, Kg. Speu [t]: (855-23) 555 1002 [m]: (855-12) 816 720
[a];#445 (Phnom Penh Tower), St. 93 , 12258 [t]:	PHNOM PENH PRECAST PLANTS  [a]:#43-44, NR. 5, 12104 Phnom Penh [t]:(855-23) 901 999 [e]:info@phnompenhprecast.com [w]:www.phnompenhprecast.com	SEA TOP LOGISTICS (CAMBODIA) CO., LTD. [a]:#10, St. 109, 12252 Phnom Penh [t]:(855-81) 888 865 [e]:info@seatop.com.kh [w]:www.seatophk.com	[e]:
[a]:#431, St. 93, 12258, Phnom Penh [t]:(855-23) 998 609 [m]:(855-92) 195 754 [e]:sale@decastle.net [w]:www.decastle.net	[a]:#18A, St.598, 12107, Phnom Penh. [t]:(855-23) 666 78 97 [e]:thi@uni-steelbuildings.com	[a]:#138, St. 51, 12302 Phnom Penh [t]:(855-23) 215 342 [f]:(855-23) 212 267 [e]:admin@seng-enterprise.com.kh [w]:www.seng-enterprise.com	TNRC LOGISTICS (CAMBODIA) CO LTD [a]::#4FI, Parkway Square, 44F), St. 245, 12308 [t]: (855-23) 989 877 [f]: (855-23) 989 866 [e]: jane@tnrclogistics.biz [w]: www.tnrclogistics.biz

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[e]:	[e]:zscambodia@online.com.kh [w]:www.zamilsteel.com.vn  Yong Sheng Global Trading Company Limited  [a]:6 <sup>th</sup> Floor, Royal Group Buiding N.246. Monivong Blvd, Phnom Penh [t]:(855-85) 870 555 [e]:info@ysgtrading.com [w]:www.ysgtrading.com	[w]:www.aea-kh.com  ANGKORTEL INVESTMENT CO., LTD.  [a]:Sapino Bld. 4 <sup>th</sup> Flr., Room4, St. 289, 12152  [m]:855-60) 999 123  [m]:(855-60) 999 955  [e]:info@angkortel.com  [w]:www.angkortel.com	[m]:

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[t]:(855-23) 996 485	[e]:cheasakal.csa@gmail.com	[m]:(855-11) 561 168	Kh. Sen Sok, Phnom Penh
[f]:(855-23) 996 485	CKCD TIMBERS WOODS  OHDON ARCHITECTS AND DECOR CO., LTD	FIEC & MEGIL	[t]:(855-23) 880 853
[e]:cade_group@yahoo.com	[a]: No. 51, Street Hanoi (1019), 12101,	ELEC. & MECH. TRADING CO., LTD.	[f]:( <b>855-23</b> ) <b>850 823</b> [e]:info@hsh.com.kh
Camatec Engineering & Construction	Phnom Penh. Cambodia.	[a]:#68, St. 598, 12101 Phnom Penh	[w]:www.hsh.com.kh
[a]:#539Eo, St.128, Phnom Penh	[t]:(855-23) 990 214	[t]:(855-23) 51 44 888	
[t]:(855-23) 883 311	[f]:(855-23) 990 215 [e]:sky1686@hanwha.com	[e]:sales@emtcambodia.com	Hari Hara Construction & Decor Group
[f]:(855-23) 883 511	[e]:english.hanwhacorp.co.kr	[w]:www.emtcambodia.com	[a]:#30, St. 178, 12206 Phnom Penh
[e]:info@camatec.com.kh	Daiho Corporation	CNDOL CDZ FNDOLEDZ	[t]:(855-23) 221 393 [m]:(855-12) 222 551
[w]:www.camatec.com.kh	[a]:#64ZA, St.360, 12302 Phnom Penh	ENDO LEDZ ENDOLEDZ	[e]:hariharagroup@gmail.com
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[a]: #31B, St.271, Kh. Sen Sok, Phnom Penh	[f]:(855-23) 219 216	[t]:(66) 2 108 1565 to 66	Hazama Corporation
[t]:(855-23) 882 868	[e]:sdanakas@hotmail.com	[e]:nakajima@let.co.th	[a]:#313 (Cambodiana), St. Sisowath. [t]:
[f]:(855-23) 882 858	[w]:www.daiho.co.jp	[w]:www.endo-lighting.com	[f]:(855-23) 221 041
[e]:general@cambobuild.com [w]:www.cambobuild.com	DAUN PENH	EQ ARCHITECTS &	[e]:ranalin@online.com.kh
[w]www.cambobutta.com	DAUN PENH CONSTRUCTION CO.,LTD	CONSTRUCTION CO LTD	O+CET & C Engineering Import
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EDEN DESIGN	[f]:(855-23) 427 788	[t]:(855-95) 557 771 [e]:kimdorn@eqgroup.com	[a]:# 233, St. 42P, 12101 ,Phnom Penh
[a]: #03, St. 1003, 12101 Phnom Penh	[e]:dpcgroup@online.com.kh	[e]kiiildoiii@eqgioup.coiii	[t]:(855-23) 66 88 788
[t]:(855-12) 415 337 [m]:(855-12) 511 707	[w]:www.dpcc.com.kh	Expert Plan Decor	[m]:(855-16) 928 929
[e]:info@landscapecambodia.com	David Construction & Import Export Co., Ltd.	[a]:#190, St.336 & 255, Phnom Penh [t]:(855-23) 303 078	[e]:info@etscambo.com
[w]:www.landscapecambodia.com	[a]:Nº676, St.59, Phnom Penh	[m]:(855-12) 965 120	[w]:www.etscambo.com
Camcal Co., Ltd.	[m]:(855-12) 838 814	[e]:expertplan_decor@ymail.com	USC Dágar Cantar
	[e]:virakbothhuon@yahoo.com	[w]:www.iknow.com.kh/epdecor	HSC Décor Center
[a]:#78, St.360, 12308 Phnom Penh	DEG - Dynamic E Group Ltd.	F004 F 9 0 00 170	[a]: #37ABCD, Russian Blvd, 12250, Phnom Penh [t]:(855-23) 218 472
[t]:(855-23) 993 499	[a]: #18ABC, St.110, 12155 Phnom Penh	ECOA E & C CO.,LTD.	[f]:(855-23) 216 472
[f]:(855-23) 993 488	[t]:(855-23) 992 299	# 675 A, St, 60 K, Tangoun Village, 12406,	[e]:info@hsc.com.kh
[e]:kkanzaki@online.com.kh	[f]:(855-23) 993 299	Phnom Penh, Cambodia. [t]:(855-23) 890 205	[w]:www.hsc.com.kh
	[e]:info@degsolution.com	[e]:info@ecoaec.com	
CAMCONA GROUP CO., LTD.	[w]:www.deg.com.kh	[w]:www.ecoaec.com	HUA CHUANXIN INTERNATIONAL CONSTRUCTION CO.,LTD
[a]:#20, St. 554, 12151 Phnom Penh	DBD Engineering Co., Ltd.	G Holdings Ccompany Ltd.	[a]: # C10, St.112, Sk. Chamchay,
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[m]:(855-12) 222 030	[t]:(855-23) 966 006	[t]:(855-23) 214 421 [f]:(855-23) 214 421	[t]:(855-97) 877 95 98
[e]:camcona@yahoo.com	[f]:(855-23) 986 644 [e]:services@dbdengineering.com	[e]:nfo@g-holdings.com.kh	[e]:314665122@qq.com
[w]:www.camconagroup.com	[w]:www.dbdengineering.com	[w]:www.g-holdings.com.kh	iLi Consulting Engineers Mekong Ltd.
CH STEEL WIRE INDUSTRIES		GREEN LAKE CO.,LTDD	[a]:#41, St.588, 12152, Phnom Penh
CAMBODIA) CO.,LTD.	DNG Group	[a]:#189, Road Samdech Chea Sim,	[t]:(855-23) 884 284 [f]:(855-23) 987 907
[a], Lat Na D2 077 DDCF7 Canalyst Mantauly	[a]:#15B, St. 105 & 198, Phnom Penh	Chres Village, 12101, Phnom Penh [t]:(855-78) 777 683/ 76 5555 456	[e]:mail@ili-consult.com
[a]: Lot No. P2-073, PPSEZ, Sangkat Kantouk,	[t]:(855-23) 215 481 [f]:(855-23) 215 482	[e]:greenlake_11@hotmail.com	[w]:www.ili-consult.com
Khan Porsenchey, Phnom Penh, Cambodia.	[e]:dng11111@yahoo.com		I Ching Decor
[t]:(855-23) 968 111		GROUP FOUR GROUP FOUR ARCHITECTS & ENGINEERS	[a]: #85, Sothearos (St.3), 12301, Phnom Penh
[e]:enquiries.cam@chuanhuat.com.my	Double Decor [a]:#7C, St.289, Phnom Penh	[a]:#16, St.1954, 12101, Phnom Penh	[t]:(855-23) 220 873
[w]:www.chuanhuat.com.my	[t]:(855-23) 638 8 768	[t]:(855-23) 6300 081	[e]:info@ichingdecor.com
CMED CMED CONSTRUCTION	[m]:(855-12) 688 768	[m]:(855-88) 8550 005	[w]:www.ichingdecore.com
Construction Co., Ltd. CO., LTD	[e]:dd_indes@yahoo.com [w]:www.double-decor.com	[e]:business@g4cambodia.com	ISI STEEL CO., LTD.
[a]: #252-253, Corner Street 400, Beoung	<del></del>	[w]:www.g4cambodia.com	ISI STEEL CO., LTD.
Keng Kang I, Chamkamorn, Phnom Penh.	DP - Decor Plaza Import Export Co., Ltd. [a]: #148Eo, St.245, 12311 Phnom Penh	GS Engineering & Construction	[a]:#18,KMH Industrial Park,12405 Phnom Penh
[t]:(855-23) 23 221 898 [e]:info@cmedcc.com	[t]:(855-23) 213 121	[a]:#132, St. 3, IFC Bld., Phnom Penh	[t]:(855-23) 881 188
[w]:www.cmedcc.com	[f]:(855-23) 213 221	[t]:(855-23) 216 016 [f]:(855-23) 216 113 Ext. 521	[f]:(855-23) 885 318
	[e]:choub_chean@yahoo.com	Guang Hong Iron Group Co., Ltd.	[e]:sales@isisteel.com.kh
CHINA SINOMACH SOUEAST MACHINERY (CAMBODIA)	Duong Heng Enterprise Construction	[a]:#118-120Eo,St.245,12310,PhnomPenh	[w]:www.isisteel.com.kh
东南机械 CO.,LTD	[a]: #92, St.110, 12156 Phnom Penh	[t]:(855-23) 219 078	INTERNATIONAL CONSTRUCTION SOLUTION
[a]: #142, NR4,lom, Sangkat Kontok,	[m]: (855-12) 846 551	[m]:(855-11) 668 100	CRANES ( CAMBODIA ) CO.,LTD.
Khan Posenchey, Phnom Penh	[m]:(855-12) 320 888	[e]:406117498@qq.com	[-], D. D, T / Only Elect. ) No. 1//
[t]: <b>(855-88) 321 7858</b>	CDPCHT DPCHT CO.,LTD	(H) GRAND HOME GRAND HOME	[a]: B-Ray Tower (8th Floor), No.166,
[t]:(855-97) 4080 516			Norodom Blvd, 12301, Phnom Penh
[e]:dnjx.cn@gmail.com	[a]: # 138, St51. 12302, Phnom Penh [t]:(885-23) 882 916	[a]: #382, Street 271,12102 Phnom Penh [t]:(855-23) 99 09 99	[t]:(855-97) 369 3181
Occurring Misses	[t]:(885-23) 882 916 [f]:(885-23) 882 217	[e]:polly@grandhome.asia	[e]:ratnak1same@gmail.com
CominKhmere	[e]:admin@dpcht.com	[w]:www.grandhome.asia	KACE - Khmer Associates Consulting Engineers
[a]:#8b, Down Town Road #7, 12405, Phnom Penh	EM Construction Import Export Co., Ltd.	0	[a]:#125B, St.204, Phnom Penh
[t]:(855-23) 982 540-1	[a]:#85, St.344, Phnom Penh	GCS GLOBAL CAMSTAR CO.,LTD	[t]:(855-23) 555 1216
[f]:(855-23) 885 651	[t]:(855-23) 969 888 [f]:(855-23) 969 666	[a]: #201, Boeng Salang, Phnom Penh	[e]:kaceconsult@gmail.com
[e]:ckinfo@comin.com.kh [w]:www.cominasia.com	[e]:info@emc.com.kh	[t]:(885-23) 997 768 [f]:(885-23) 885 318	[w]:www.kaceconsult.com
<u> </u>	[w]:www.emc.com.kh	[e]:info@gcs.com.kh	
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[a]:#Villa 12, St.426, Phnom Penh	EXPORT CO., LTD	Home Design Furniture	[a]# 25 Eo, St. 466, 12301, Phnom Penh
[m]:(855-97) 950 1111	[a]:#85, St.344, 12160 Phnom Penh [t]:(855-23) 969 888	[a]:#259 Youtapol Khemarak Phomin	[t]:(855-23) 991 600
[m]:(855-13) 434 343	[f]:( 855- 23 ) 969 666	(St.271), corner os St.183, 12306, Phnom Penh	[e]:info@kanghwaenc.com
[e]:cgngroup@hotmail.com	[e]:info@emc.com.kh	[t]:(855-23) 210 502	
[w]:www.cgncambodia.com	[w]:www.emc.com.kh	[e]:info.homeproducts@gmail.com	[w]:www.kanghwaenc.com

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[a]:#17AE1, St.306, 12302 Phnom Penh [t]:	[a]: #9-11, Platinum (St.), 12306, Phnom Penh [m]: (855-23) 969 699 [e]: admin@maxkdsign.com [w]: www.maxkdsign.com LSH - Loh Seng Heng [a]:#223AEo, St.199, 12306 Phnom Penh [t]: (855-23) 993 099 [e]:	[f]:	[a]:#658B, St. 271, 12307, Phnom Penh [m]:(855-12) 812 841 [t]:(855-23) 950 338 [e]:meng@smart-acon.com [w]:www.smart-acon.com Sok Enterprise Co., Ltd. [a]:#19, St.118, 12204 Phnom Penh [t]:(855-23) 990 704
KHUN SEA DEVELOPMENT GROUP  [a]:#217, St.369, 12355, Phnom Penh [t]:(855-23) 720 788 [f]:(855-23) 720 788 [e]:khun_22@yahoo.com  Komnit Design Co., Ltd.	[W]:	PREFECT DESIGN & CONSTRUCTION (PDC)	[e]:
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Kuy Leang Ky Construction Trading Group [a]:# 2Eo, St. 516, Phnom Penh [t]:(855-23) 884 883 [f]:(855-23) 884 883 [e]:kuyleangky007@yahoo.com  LAND & HOUSES ( CAMBODIA ) CONSTRUCTION CO.,LTD. [a]#14, St.548, 12151, Phnom Penh. [t]:(885-92) 888 982	[t]:(855-23) 211 065 [f]:(855-23) 216 496 [e]:mrtgroup@mongreththy.com [w]:www.mongreththy.com  MUHIBBAH ENGINEERING (CAMBODIA) CO., LTD.  [a]:#175, St. 339, 12151, Phnom Penh	[w]:www.thecorpgrp.com	SPECO   SPECO   [a]: #315 Canadia Tower (Floor-18th),   St. 93±110, 12202, Phnom Penh   [t]:
[e]:#34, St. 3, 12207, Phnom Penh [t]:#35-23) 722 532 [f]:855-23) 214 272 [e]:bl.international@lbl-group.com [w]:www.lbl-group.com	[t]:	[a]: St.2004, Northbridge Com. Phnom Penh [t]:	[t]:
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[a]: #18 St.598, 12104, Phnom Penh. [t]:(885-23) 998 646 [e]:veasna.ing@syntaihung.com	[a]:#17, St.334, 12302, Phnom Penh [t]:	ADVANCED PROFESSIONAL ENGINEERING	Cam Roof [a]:#5, Russie Blvd., Phnom Penh
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[a]:.#No.67A-67B,St.1003,Phnom Penh [t]:(885-11) 30 33 37 [e]:chamnab_neth@yahoo.com	Construction Equipment	[t]:(855-87) 511 878 [e]:info@apegroups.com [w]:www.manitowoc.com	Cambodia Marble & Granite [a]: #3A, St. Chea Sim, 12100, Phnom Penh
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[t]:(855-23) 881 238 [m]:(855-12) 887 882 [e]:chengoing@yahoo.com	Listing	[t]:(855-23) 215 231 [f]:(855-23) 215 234	CAMKO PILE & PLUS ENTERPRISES CO., LTD.
TCM Engineering Company Ltd.		[e]: info.aruna@arunatechnology.com [w]:www.arunatechnology.com	[a]: #7Eo, St.180, 12211, Phnom Penh
[a]:#153, St. 160, 12157 Phnom Penh [t]:(855-23) 880 399 [f]:(855-23) 880 677	7 FT D CO., LTD. [a]:#124, St. 3, 12301, Phnom Penh [t](855-23) 996 876	Associated Concrete Products (Cambodia) Pte., Ltd. [a]: NR4 (Km 22), Bek Chan, Angsnoul	[m]: ( 855-11) 208 888 [m]: ( 855-12) 911 414 [e]: prayut@prayut.com [w]: www.piling.com.kh
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[a]:No1, St. 21B, Kandal Province [m]:(885-88) 789 5555 [m]:(885-96) 789 5555	[e]:a-bec@camintel.com [w]:www.a-bec.biz	[e]:bmb@ngyheng.com.kh [w]:www.bmb.com	CBMS TRADING CO., LTD
[e]:tpbtvinfo@yahoo.com	AAP GROUP CO., LTD.	BMSC - Business Machines & Supplies Center	[a]:#447, St. 1986, 12101, Phnom Penh [t]:(855-23) 211 960
[a]: # 130, Steet 245, 12310, Phnom Penh. [t]:(855-86) 880 980	[a]: #A11-A13, St. 271, 12306, Phnom Penh [m]:(855-17) 666 889 [f]:(855-23) 996 238	[a]:#138BC, St.110, Phnom Penh [t]:(855-23) 99 29 29 [f]:(855-11) 66 60 31	[e]:info@camconabms.com [w]:www.camconabms.com
[e]:info@ecoaec.com [w]:www.ecoaec.com	[e]:business@aapgroup.com.kh [w]:www.aapgroup.com.kh A.C.M.E - Advanced Construction	[e]:general_inqui- _ry@businessmachines-supplies.com [w]:www.businessmachines-supplies.com	CCW CHEMICALS WORLD CO.,LTD  [a]: Time Tower (9th floor) #331, St 271,
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[t]:(855-23) 881 889 [f]:(855-23) 883 276 [e]:venture@online.com.kh	[t]:(855-23) 989 788 [f]:(855-23) 989 778 [e]:info@acme-3rd.asia	[t]:(855-23) 215 403 [e]:bmbsteel@hcm.vnn.vn	[w]:www.fosroc.com  Cellop International Co., Ltd.
V STRAND CO., LTD. [a]:# 58, Oknha Chrun Youhak (St. 294),	[w]:www.acme-3dr.asia	[w]:www.bmbsteel.com.vn  BRANCH OF P.T.S GROUP CO., LTD	[a]:#44B, St.251, Phnom Penh [t]:(855-23) 883 792 [e]:client.services@cellopinternational.com
[a]* 38, Oktilia Ciliuli founak (St. 294), 	AML GLOBAL PTE LTD  HEDA LIFT  [a]:#51 Bukit Batok, Singapore 658077	[a]:#139, Russian Federation Blvd, 12405	CFC COMPAGNIE FRANCAISE DE
[e]:info@vstrand.com	[t]:(855-87) 225 638 [t]:(855-88) 9 777 388 [e]:fabianlim@aml-global.com	[t]:(855-93) 898 999 [f]:(855-88) 460 0999	COMMERCE S.A.R.L  [a]:#178, NR. 5, 12104 Phnom Penh
(Thion Union Development Group Co., Ltd) [a]: #12AB, St. 348, 12304, Phnom Penh	[w]:www.aml-global.com	[e]:saleskobe@kobelcocambodia.com -[w]:www.kobelcocambodia.com	[t]:(855-23) 427 026 [f]:(855-23) 426 076 [e]:cfc_akzo@online.com.kh
[m]:(855-92) 269 292 [f]:(855-23) 994 227	ATAD STEEL STRUCTURE CORPORATION [a]:#862, St.199, 12306 Phnom Penh	Schreider BRANCH OF SCHNEIDERELECTRIC OVERSEAS ASIA PTE.LTD.	[W]:www.cfc-cambodia.com
[e]:sivkheang.eung@gmail.com	[m]:( 855-88 ) 333 6899/ +84-906 883 [t]:( 855-23 ) 683 6899 [e]:thuy.nguyen@atad.vn	[a]: PP Tower(21F) St.93, 12258 Phnom Penh [t]:(855-23) 221 848 [f]:(855-23) 964 311	[a]:#L1, St.Chroy Changva, 12110 Phnom Penh [t]:(855-12) 57 00 05
[a]:#55 D , St. 70 , 12201, Phnom Penh [t]:	[w]:www.atad.com.vn	[e]:.customercare.kh@schneider-electric.com	[e]:chamroen.ouch@gmail.com  Chheav Hok Supply Steels &
[e]:info@vrkcorporation.com [w]:www.vrkcorporation.com	[a]:# 19, St. 209, 12306, Phnom Penh [t]:(855-23) 222 411		Transport [a]:#106Eo, St.245, 12310 Phnom Penh
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[e]:contact.waterdesign@gmail.com	[e]:www.adtech-solutions.com	[e]:cnyookung@hotmail.com	[w]:www.chipmongindustries.com

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[a]:A-50/A-51, La Siene, 12301, Phnom Penh [t]:(855-23) 231 878 [f]:(855-23) 6 2222 09 [e]:ecmsale@jit.com.kh [w]:www.jit.com.kh
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[a]:#50, Samdech Pan (St. 214), Corner of Trasak Paem (St. 63), 12211 Phnom Penh [t]: (855-23) 222 001 [f]: (855-23) 219 383 [e]: info@hcc.com.kh

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53300 KL, West Malaysia.  [t]: (603)-4142 6263/ 4143 6263 [e]: thomas@oceancoolingtower.com [w]: www.oceancoolingtower.com	[t]:(855-23) 51 44 888 [e]:sales@emtcambodia.com [w]:www.emtcambodia.com	[t]:(855-78) 777 683/ 76 5555 456 [e]:greenlake_11@hotmail.com
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[w]:www.dfurniture.com.kh	Phom Penh, Cambodia.  [t]:(885-23) 43 22 77  [e]:khorn@empirepools.com.kh  [w]:www.empirepool.com.kh	[e]:sky1686@hanwha.com [w]:english.hanwhacorp.co.kr
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[t]:(855-23) 231 878 [f]:(855-23) 6 2222 09 [e]:ecmsale@jit.com.kh	GGENTOP  OLISION TERRILIS  GENTOP	[e]:info@thans-bros.com [w]:www.thans-bros.com
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[w]:Khm.sika.com	[a]: NR.#4, Kranglorhong Village, Mohasang Commune, Phnomsruoch District, Kg. Speu Province. [t]:(855-23) 555 1002	Import-Export & Automobile  [a]: #B70, St. Northbridge, Sk. Toeuk Thla, Kh. Sen Sok, Phnom Penh	[a]:#23, St. 114, Campu Bank Building, 7th Floor, 12209, Phnom Penh [t]:(855-23) 966 966
[a]: #211,St Monireth12160 Phnom Penh [t]:(855-23) 99 68 98 [e]:	[m]:	[t]:	[f]:

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[t]:(855-23) 212 000 [e]:info@cvi.com.kh [w]:www.cvi.com.kh	[a]: 5th floor of KT Tower, No. 23, Street 112, 12155, Phnom Penh, Cambodia. [t]:(885-23) 884 059	[m]:(855-70) 6666 22 [e]:angkor21property@gmail.com	[t]:(855-23) 884 887 [f]:(855-23) 630 6630 [e]:kim@khmerrealestate.com.kh
FORTE INSURANCE (CAMBODIA) PLC.	[f]:(885-23) 884 069 [e]:tona@rfllogistics.com [w]:www.rfllogistics.com	[w]:www.angkor21.com	[w]:ww w.khmerrealestate.com
[a]:#325, St.245, 12150 Phnom Penh t[:(855-23) 885 066 [e]:info@forteinsurance.com w]:www.forteinsurance.com	TriΔsiaGroup TRADING CO., LTD.	[a]: SunCity, # 255, St. 51, Corner of St.370, 12306 Phnom Penh [m]:(855-12) 215 240 [m]:(855-12) 833 290	[a]: (18-E5) Icon Professional Building, # 216 Preah Norodom Blvd., 12300 Phnom Penh [t]:(855-23) 213 868 [f]:
INFINITY GENERAL INSURANCE PLC.	[[a]:#3Eo, St.278, 12302, Phnom Penh [m]:(855-17) 222 682 [e]:all@triasiagroup.com	[e]:anna@annacampartners.com [w]: www.investment-cambodia.asia	[e]:eric.ooi@kh.knightfrank.com [w]:www.knightfrank.com.kh
[a]: #126, Norodom Blv, 12301, Phnom Penh [t]:(855-23) 999 888 [f]:(855-23) 999 123	[W]:www.triasiagroup.com  TNRC LOGISTICS TNRC LOGIST (CAMBODIA) CO., LTD	BOXX REALTY GROEP  [a]:#126, St. Norodom Bly, 12301, Phnom Penh	Mega Asset Mamagement Co., Ltd [a]: #315, St.110, 11th Floor, Corner st.93, 12200, Phnom Penh
[e]:ratana@infinity.com.kh [w]:www.infinity.com.kh	[a]:#4FI, Parkway Squre, (4floor), St. 245	[t]:(855-23) 216 556 [f]:(855-23) 993 392 [e]:info@bonnarealty.com.kh	[t]:(855-23) 6860 511 [f]:(855-23) 430 686 [e]:mega-asset@mam.com.kh
Trade and Service	12308 Phnom Penh [t]:	[w]:www.bonnarealtý.com.kh  Cambodia Valuers and Estate Agents Association	[w]:www.megaassetmanagement.com  WAXWOODLD NEW CONSOLIDATED MAX WORLD (CAMBODIA) CO.,LTD
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[a]:#167, St.163/St.480, 12307 Phnom Penh [t]:(855-23) 881 021 [e]: info@australiaawardscambodia.org	[t]:(855-23) 998 805 [f]:(855-23) 998 807	(Cambodia) Co., Ltd [a]:# 495, St. 93, 12258 Phnom Penh	Sokha Real Estates Cambodia [a]: N°37, St. Oknha Men (St. 200), Phnom Penh
[w]:www.australiaawardscambodia.org/infra	[e]:por-sour@gls.com.kh	[t]:(855-23) 964 099 [f]:(855-23) 964 088 [e]:	[t]:(855-23) 220 266 [f]:(855-23) 220 255 [e]:c.sokha@sokharealestate.com
[a]: #113, (Parkway Square) 2nd floor, Unit	SEA TOP LOGISTICS (CAMBODIA) CO., LTD.	CENTURY 21 CAMBODIA	[w]:www.sokarealestates.com Tai Heng Industrial Co., Ltd.
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[W]:www.castlab.com.sg	[t]:(855-23) 665 65 66 [f]:(855-23) 999 904 [e]:gio-police@yahoo.com	[f]:(855-23) 220 239 [e]:info@cplagent.com [w]:www.cplagent.com	[a]:#113 Parkway Square, St.245) Phnom Penh [t]:(855-23) 224 701 [f]:(855-23) 224 701 [e]:
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[m]:	TORY CO., LTD	[a]:#35, National Road2, 12353 Phnom Penh [m]:(855-12) 840 187 [m]:(855-16) 840 187 [e]:info@trust-realestate.com	Developer, Service Office and Apartment
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[m]:(855-16) 65 65 66 [e]:gio@p2cd.com [w]:www.p2cd.com	WorldBridge Secure Logistics Co., Ltd.	[t]:danborapich@gmail.com	[m]:(885-77) 266 909 [e]:info.tourismcity@gmail.com
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[a]: Tous Les Jours Monivong Bld., 1st Fl. #298, St. 93, 12211 Phnom Penh [t]:(855-23) 964 764 / 964 864	[t]:(855-23) 5555 330 [m]:(855-23) 224 453 [e]:k.phanna@worldbridge.com.kh	[m]:(855-17) 676 862 [m]:(855-16) 639 017 [w]:www.realestate-service.com	ASEANREALTOR/ Attwood Investment Group
[f]:(855-23) 555 0118 [e]:info@cdl-consultant.com	[w]:www.worldbridge.com.kh  Real Estate Company	FAIR GO REALTY (CAMBODIA) CO., LTD.	[a]:#61, St. Rusian Blvd., Phnom Penh [t]:(855-23) 890 776 [e]:(lity@online.com.kh
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[m]: (855-17) 300 168 [d]:# 34-30, 31.288, 12302 PHHOHI PEHH []	(855-23) 729 798
[t](0) 222 214 [a]. nhallasim@yahoo.com	sale@ppsez.com www.ppsez.com
[a]: Toul Kork Village, 12105 Phnom Penh [e]:service@decastle.net	
[m]:(855-12) 980 000 [w]:www.decastle.net [m]:(855-11) 895 553	REAL ESTATE GROUP
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[W]:www.boreypengnuotn.com	St. 93, 12303 Phnom Penh
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[6]: sales@pooghouth.com [t]:(855-23) 722 475 [e]:sales@themekongroyal.com Regus Rusiness	Center (Cambodia) Co., Ltd.
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[W]:www.sensoktown.com [12301 Pnnom]	
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[w]:ww.galaxyairc.com [t]:	(855-23) 888 808
CASA MERIDIAN Grand Phnom Penh International City [f]:	(855-23) 888 808
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[m]: (855-77) 520 567 [t]:(855-23) 997 889 ONE PARK CAMBODIA	IDIAN INTERNATIONAL DING(CAMBODIA) CO.,LTD.
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[1](055-25) 427 004	n.me/1617039071870073
[e]:contactus@ga.com.sg [e]:canadia@canadiabank.com.kh	
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[e]:contactus@ga.com.sg [w]:www.ga.com.sg [t]:(855-23) 986 810  Chip Mong Land Co., Ltd. [a]: .#137B, St. 245, 12304, Phnom Penh [w]:info@centralmansions.com [w]:www.centralmansions.com [w]:www.centralmansions.com	STAR 5 DEVELOPER PVT LTD.
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[e]:canadia@canadiabank.com.kh [w]:www.ga.com.sg [w]:www.ga.com.sg [w]:www.ga.com.sg [t]:(855-23) 986 810 [f]:(855-23) 990 588 [a]: #137B, St. 245, 12304, Phnom Penh [t]:(855-23) 218 060/61 [f]:www.centralmansions.com [w]:www.centralmansions.com [w]:wwww.centralmansions.com [w]:wwww.centralmansions.com [w]:wwww.centralmansions.com [w]:wwww.centralmansions.com [w]:wwww.centralmansions.com [w]:wwww.centralmansions.com [w]:wwww.centralmansions.com [w]:www.centralmansions.com [w]:www.centralmansions.	STAR 5 DEVELOPER PVT LTD. St. 3, 12301 Phnom Penh 
[e]:contactus@ga.com.sg [w]:www.ga.com.sg Chip Mong Land Co., Ltd. [a]: #137B, St. 245, 12304, Phnom Penh [t]:(855-23) 990 588 [e]:info@centralmansions.com [w]:www.centralmansions.com [w]:www.centralma	STAR 5 DEVELOPER PVT LTD.  St. 3, 12301 Phnom Penh
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[e]:canadia@canadiabank.com.kh [w]:www.ga.com.sg [w]:www.ga.com.sg [w]:www.ga.com.sg [t]:(855-23) 986 810 [t]:(855-23) 218 060/61 [t]:(855-23) 210 155 [e]:info@centralmansions.com [w]:www.centralmansions.com [w]:www.canadiabank.com.kh [	STAR 5 DEVELOPER PVT LTD.  St. 3, 12301 Phnom Penh
[e]:contactus@ga.com.sg [w]:www.ga.com.sg [w]:www.ga.com.sg [t]:(855-23) 986 810 [f]:(855-23) 990 588 [e]:info@centralmansions.com [w]:www.centralmansions.com [w]:	STAR 5 DEVELOPER PVT LTD.  St. 3, 12301 Phnom Penh (855-23) 6224 555 nfo@star5developers.com www.star5developers.com dia) Corporation ah Sisowath Quay, Hotel Guite 100, Phnom Penh
[e]:contactus@ga.com.sg [W]:www.ga.com.sg [W]:www.ga.com.sg [M]:www.ga.com.sg [M]:www.ga.com.sg [M]:www.ga.com.sg [M]:www.canadia@canadiabank.com.kh [M]:www.canadiabank.com.kh [M]:	STAR 5 DEVELOPER PVT LTD.  St. 3, 12301 Phnom Penh
[e]:canadia@canadiabank.com.kh  [w]:www.canadiabank.com.kh  [w]:www.canadiabank.	STAR 5 DEVELOPER PVT LTD.  St. 3, 12301 Phnom Penh
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PP-R
PIPE SYSTEM

- PP-R Pipe
- PP-R Stable Composite Pipe
- PP-R Antibacterial Pipe
- PP-R Fibre Pipe
- PP-R Copper Pipe





