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Message from the CHAIRMAN of the Cambodia Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdach Akka Moha Sena Padei Techo Hun Sen**, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.



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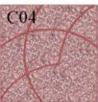
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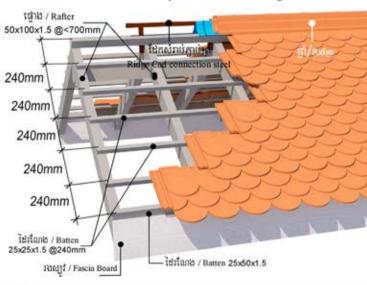


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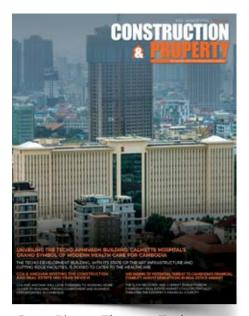








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Cover Photo: The new Techo Apivadh Building at Calmette Hospital. Image courtesy of Construction & Property

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# From the PUBLISHER



2023 is an exciting year which expects to to see sustained growth in Cambodia's construction and property industries as the impact of the COVID-19 pandemic begins to fade. Also as a result of the ASEAN Economic Community and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting top-ics, empowering messages, useful information and data related to the sectors.

Now publishing our 64th edition (July-August), you will find the latest information and analysis on local and international construction and property news in our three sub-sections.

In Construction, we focus on how Cambodia and China Road & Bridge Corporation (CRBC) have signed a framework agreement on a Phnom Penh – Siem Reap - Poipet expressway. We also celebrate ground being broken on the kingdom's second expressway from Phnom Penh to Bavet on the Cambodia-Vietnam border. Finally, we feature the official opening of the enormous new Techo Aphivadh Building at Calmette Hospital, a genuine breakthrough for the nation's healthcare system.

In Association, we encourage exhibitors and visitors to attend the 2023 Cambodia Constructors Association Summit and Construction Expo which will run for three days on 6-8 December 2023. Organised by the Cambodia Constructors Association (CCA), it is the largest and most prestigious annual expo hosted in the kingdom. In other news we also focus on the CCA & Amcham Construction Sector Mid-Year Review which aims to boost cooperation and investment in the sector.

In Property, we focus on the ambitious target of Cambodia's Prime Minister Samdech Hun Sen to transform the nation to become a high middle-income country by 2030. We also look a recent World Bank warning of potential financial instability caused by upheavals in the commercial real estate sector. Finally we celebrate Cambodia's spectacular and hugely successful hosting of the 32nd SEA Games in May.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone and their family stays safe through these challenging times and that we emerge stronger and achieve greater success in 2023.

Sincerely Yours, MEAS Proeksa

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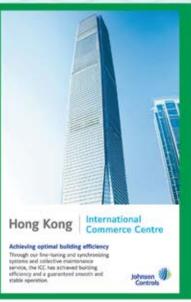


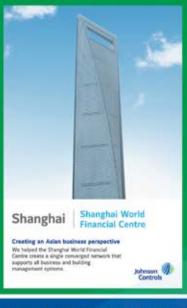




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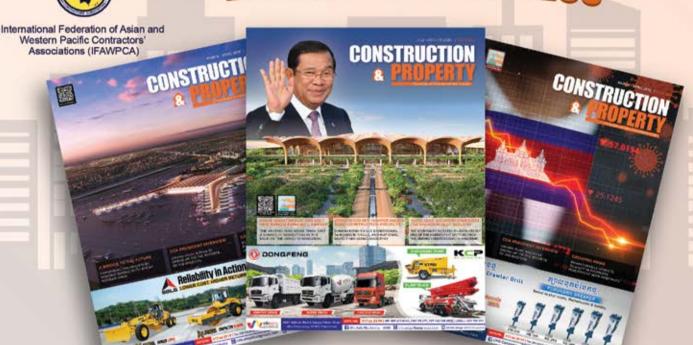
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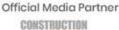






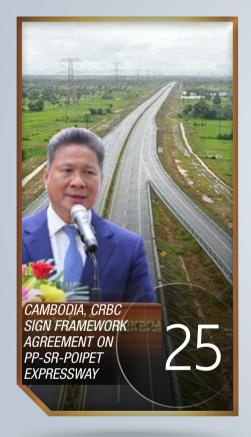








# Construction JULY - AUGUST 2023 | ISSUE 064







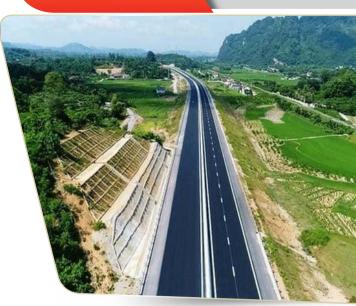


# **Vietnam Breaks Ground on Mekong Delta Expressway**

he government of Vietnam has broken ground on a 188km expressway which will stretch across the Mekong Delta to Tran De, a South China Sea port city.

The six-lane expressway is expected to cost US\$1.9 billion from the government budget and is expected to be completed in 2026. The new road will connect with Vietnam's national expressway system as part of a planned further six expressways to link the nations ports and economic centres.

The motorway is being developed just as Cambodia is also breaking ground on its own expressway from the capital Phnom Penh to Bayet on the Vietnam border.



# Indonesia Injects US\$1bn More into New Capital 'Nusantra'

The Indonesian government has approved the injection of an additional US\$1 billion for the development of the nation's new capital city 'Nusantra' which is located on East Kalimantan province on Borneo island.

The Nusantra mega project is projected to cost US\$32 billion, 80% of which is expected to be sourced from private investment. The Indonesian government, however, has not yet secured the investment necessary despite offering huge tax incentives for investors and already injected US\$1.47 billion earlier in the year.

The construction of a new capital for the world's most populous Muslim nation comes as the current capital Jakarta struggles with traffic congestion, over population, poor infrastructure, lack of planning and flooding as it slowly sinks below sea level.



### Pattaya to Build Four Monorails

hailand's leading resort city Pattaya has unveiled plans for the construction of four monorails to reduce traffic congestion and make it easier for tourists to get to the famous beach.

The first 9.9km Green Line will have 13 stations and connect to the city's planned new high speed train station which will then link to the soon expanding airport as part of an overall national infrastructure expansion program.

Work will start simultaneously on a Yellow Line to Chon Buri with completion of these two lines expected in 2026. A Purple Line will break ground in the second phase expected to be completed in 2031. The third phase will see the forth line start in 2031.





# China to New Siem Reap Airport

unnan Investment Holding Group, the builder behind the new Siem Reap International Airport, has made a resolute commitment to facilitate direct flights between Cambodia and China, particularly from prominent Chinese cities and provinces. The aim is to bolster tourism in Siem Reap province and pave the way for even greater advancements once the new international airport officially opens.

During a meeting between HE Thong Khon, Minister of Tourism, and a delegation from Yunnan Investment Holding Group on 2 June, the emphasis was placed on increasing the influx of international tourists to Cambodia.

Mr Qiu Lujun, Chairman of the Board of Directors of the company, affirmed that the construction of Siem Reap International Airport is nearing completion, with successful flight tests conducted. The airport is scheduled to open its doors in October 2023, heralding a new era of connectivity.

Additionally, he promised to facilitate direct flights between Cambodia and China by establishing air routes from various cities in Yunnan Province, notably Xishuangbanna/Sipsongpanna, directly to Siem Reap International Airport. This initiative presents an excellent opportunity to attract a larger number of tourists from the region to Cambodia.

In parallel, the Cambodian side requested the company's assistance in creating new and enticing tourism products to captivate visitors in Siem Reap. The province boasts six major development zones, including the renowned Angkor Heritage area, the historic Siem Reap city area, Phnom Kulen, Banteay Srei, the vicinity of Tonle Sap Lake, and the emerging New Siem Reap city area.

Furthermore, both parties agreed to organise a significant tourism event to promote Siem Reap to domestic and international tourists prior to the official inauguration of the new Siem Reap International Airport.

As part of a wider effort to promote tourism, Trip.com Group, a leading online travel company, recently forged a partnership with Cambodia Angkor Air, the national carrier of Cambodia. Their collaborative marketing campaigns focus on developing Angkor International Airport into an intelligent regional hub.

# Local

# **Briefs**

# Cambodia-Korea Collaborate to Enhance Border Infrastructure Development at Tro Pang Sre

The Ministry of Public Works and Transport, in partnership with the UCAK International Building Association (ICAK) and the Ministry of Land, Infrastructure and Delivery of the Republic of Korea (MOLIT), has embarked on a significant project aimed at advancing border infrastructure at Tro Pang Sre. This collaborative effort between Cambodia and Korea seeks to bolster operational capacities at the gate, with a primary focus on enhancing the logistical system within Cambodia.

On 30 May 2023, the project achieved its initial milestone, marking the commencement of key studies. These studies encompass various crucial aspects, including the logistics system, architectural design, traffic management, economic considerations, economic analysis, and financial evaluation. The overarching objective is to optimise the Tro Pang Sre International Border entry points, situated in Snuol district in Kratie province along the Cambodian-Vietnamese border.



## Koh Kong Provincial Authority Implements Ban on Land Purchase in Sre Ambel

The Koh Kong Provincial Authority has made an important announcement regarding land transactions in Sre Ambel district. As per the press release dated 23 June 2023, all land transfer licenses pertaining to the remaining land from the policy settlement have been rendered null and void.

This decision affects two groups comprising 175 and 200 families respectively, residing in Chik village, Chhouk village, Trapeang Kandol village, Chikh Leu commune, and Bak Angrot village, Dong Peng commune in Sre Ambel district, Koh Kong province.

The provincial authorities have clarified that the remaining land, previously granted under the policy settlement, is now recognised as state land and falls under the jurisdiction of the Koh Kong Provincial Administration. Consequently, any encroachment, possession, or sale of these lands will be deemed illegal and subject to legal repercussions.



# S. Korea & Cambodia Forge Stronger Partnerships in Logistics Development

South Korea is set to bolster its collaboration with Cambodia in advancing the development of the logistics sector, with a focus on attracting Korean investors to the kingdom. This vision was discussed during a meeting between HE Sun Chanthol, Minister of Public Works and Transport, and HE Park Jung-Wook, the newly appointed Korean Ambassador to Cambodia, on 31 May 2023.

HE Park Jung-Wook admired Cambodia's remarkable progress and development across various sectors, particularly highlighting the significant advancements in transport infrastructure. He emphasised his strong commitment to enhancing cooperation between the two countries and facilitating increased involvement of Korean private investors in Cambodia, specifically in the logistics industry. The collaboration between South Korea and Cambodia in logistics development holds immense potential for driving economic growth, attracting foreign investments, and improving trade connectivity.





he Cambodia International Trade Association (CICC) has recently announced the launch of five ground-breaking projects to drive growth in Siem Reap province and generate employment opportunities for its residents. This initiative came to light during a meeting between Mr Johnny Mo, Director of the International Trade Association of Cambodia (CICC), and HE Tea Seiha, Governor of the Board of Governors, on 22 June 2023.

Mr Johnny Mo, Director of CICC, expressed the association's commitment to the progress of Siem Reap by unveiling an ambitious portfolio of five projects. These initiatives have been meticulously designed to catalyse the province's development while also fostering job creation for the local populace.

The five transformative projects encompass:

- 1) Electricity Delivery Service Project: A venture to enhance the accessibility and reliability of electricity provision in Siem Reap, ensuring a stable energy supply for both residents and businesses.
- 2) Buddhist Cultural Centre Project: An endeavour focused on preserving and promoting Cambodia's rich Buddhist heritage, nurturing spiritual enlightenment, and fostering cultural understanding.
- 3) Cambodia Film and Music Production Centre Project: A visionary initiative aimed at nurturing the local film and music industries, fostering artistic ex-

pression, and creating a thriving creative ecosystem in Siem Reap.

- 4) Hotel and Property Management Project: A comprehensive undertaking that seeks to elevate the standard of hotel and property management practices in Siem Reap, enhancing the hospitality sector's competitiveness and service excellence.
- 5) Retirement Home Project: A pioneering venture catering to the evolving needs of retirees, providing them with a comfortable and fulfilling living environment that nurtures their well-being and offers a vibrant community.

By collaborating with the International Trade Association of Cambodia (CICC) on these five transformative projects, Siem Reap is poised to undergo a profound transformation. Not only will these initiatives contribute to the province's sustainable development, but they will also create numerous employment opportunities, empowering local communities and driving economic prosperity.

The unveiling of these projects signifies a significant milestone in Siem Reap's journey towards becoming a thriving hub of innovation, culture, and economic growth. As the Cambodia International Trade Association spearheads these initiatives, the province can look forward to a brighter and more prosperous future for its residents and stakeholders alike.

Local

# **Briefs**

# A Modern Co-Educational Hall of Techo Sen Institure of Public Works Officially Inaugurated

The Techo Sen Institute of Public Works and Transport Costing proudly inaugurated the Techo Sen Modern Co-educational Hall in a grand ceremony on 28 June 2023. The prestigious event was presided over by Samdech Pich Sena Tea Banh, Deputy Prime Minister and Minister of National Defence.

The state-of-the-art co-educational hall, which cost US\$650,000, serves as a dedicated space for conducting training programs focused on technical skills, management, and related disciplines. Designed to cater to the needs of management staff, civil servants, and students, the hall promises to facilitate comprehensive learning experiences and foster knowledge exchange within the institute. Spanning an impressive 31.3 metres in length and 18 metres in width, the hall can comfortably accommodate approximately 230 participants. Its contemporary infrastructure is complemented by cutting-edge technology, including a striking 7 metre by 4 metre LED screen adorning the east wall, offering a captivating visual experience for attendees. With such modern amenities, the co-educational hall sets the stage for engaging and immersive educational endeavours.



# **Kampong Speu Attracts Chinese Investors for Priority Industries**

Ampong Speu province has caught the attention of Chinese investors from Henan province who are actively studying the region for potential investment opportunities in three key sectors: industry, agro-industry, and agriculture. HE Vy Samnang, Governor of Kampong Speu Province, made this announcement on 18 June 2023, highlighting the growing interest from Chinese investors in the province.

The presence of these working groups conducting in-depth studies indicates the potential for future growth in Kampong Speu's industrial landscape, as well as advancements in agricultural cultivation and animal husbandry. As a result, the province anticipates the establishment of new factories, enterprises, and agricultural initiatives that will contribute to its economic development. This positive development follows the governor's visit to various companies in Hong Kong last April, during which he confirmed that a minimum of 10 Hong Kongbased companies are poised to commence operations in Kampong Speu in the near future. The influx of these companies is expected to generate over 10,000 employment opportunities, further bolstering the local economy.



Booyoung Khmer II Co., Ltd., a prominent subsidiary of Booyoung Group from the Republic of Korea, has inked a significant agreement with the Cambodian government to provide a total of 1,000 buses in three phases. The official press release by the Ministry of Economy and Finance on 29 June 2023, sheds light on this remarkable collaboration.

Under this agreement, Booyoung Khmer II Co., Ltd. will directly procure 1,000 new MMC Co-star bus 6M (Model X66502VD) units from the factory, ensuring top-notch quality for the Royal Government of Cambodia. The deployment of these buses will occur in a phased manner, with 400 vehicles scheduled for delivery in 2023, followed by an additional 300 units in 2024. The remaining 300 buses are set to be handed over in 2025.

The distribution of these modern buses will encompass all capital-provincial administrations, thereby bolstering the ease of commuting for individuals residing within these areas.





he Sihanoukville Logistics Centre (SLC) project is set to transform trade and logistics in Cambodia, with the International Finance Corporation (IFC) of the World Bank leading the study. Following signing an agreement with the Ministry of Public Works and Transport in April, the project is on track for completion by the end of November.

In a recent meeting held on 1 June 2023, the IFC commenced the study for the SLC project, delving into crucial aspects with key stakeholders. The meeting covered several vital points, including (1). introducing the IFC's working group composition, (2). confirming the Royal Government's objectives and priorities for the project, and (3). discussing the key findings of the business case report under the public-private partnership (PPP) framework.

Moreover, the meeting also (4). addressed the working methods of the IFC, and (5). proposed a communication and coordination strategy between the Ministry of Public Works and Transport, the Ministry of Economy and Finance, and the IFC, and provided an outline of the scheduled dates for study results and upcoming steps.

The SLC project, undertaken in collaboration with the IFC, is poised to elevate Cambodia's trade and logistics landscape. With an estimated total capital investment of approximately US\$200 million, the project will be carried out in phases, with the government reimbursed by the winning company through the public bidding process.

As one of the priority logistics centres identified in the Comprehensive Intermodal Transport Master Plan 2022-2030, the SLC holds strategic significance in bolstering the capacity of Sihanoukville Port; the country's primary international deep-sea and commercial port responsible for managing two-thirds of Cambodia's container traffic.

The successful implementation of the SLC project will not only enhance the efficiency and competitiveness of Cambodia's trade networks but also position the nation as a prominent regional logistics hub within Southeast Asia. The project aims to drive economic growth, attract foreign investments, and facilitate seamless connectivity in the region by fostering robust partnerships and capitalising on Cambodia's strategic geographical location.

# Loca

# **Briefs**

# Cambodia Enhances Connectivity with Inauguration of Stung Prek Tnaot Bridge & Road

Anewly unveiled concrete bridge boasts impressive dimensions, spanning 98 metres in length and measuring 8 metres wide. Located in Kraing Svay village, Sangkat Kraing Pong, Khan Dangkor, Phnom Penh, it serves as a crucial artery for transportation, facilitating seamless connectivity in the area. The accompanying concrete road across the Stung Prek Tnaot tributary further enhances accessibility and convenience for residents and commuters.

Commencing construction on 29 October 2022, the bridge and road project was completed with remarkable efficiency and attention to detail, concluding on 30 May 2023. With a construction budget exceeding US\$1 million, the endeavour received vital support from the Rithy Sith Development Company.



# Ground Broken on Road No. 312 Worth U\$24m in Prey Veng Province

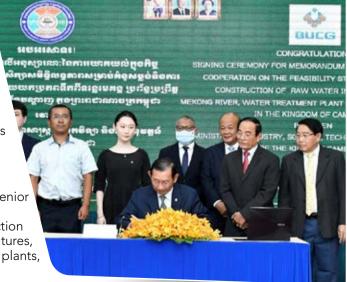
The Ministrry of Public Works and Transport (MPWT) has broken ground on the repair and maintenance of Provincial Road 312, a strategic route in Prey Veng province at a cost of more that US\$24 million.

Samdech Krala Hom Sar Kheng, Deputy Prime Minister and Minister of Interior, presided over the groundbreaking ceremony on 9 June 2023. Provincial Road No. 312 is an important strategic thoroughfare that passes through four communes in Preah Sdach district in Prey Veng province, including Lvea commune, Chey Kampok commune, Angkor Reach commune and Banteay Chakrei commune. Road No. 312 is connected to National Road No. 1, Provincial Road No. 312A and the border ring road which connects the urban area to the Cambodia-Vietnam border area. Road No. 312 is 28, 372 metres long startng from Samrong village in Lvea commune (at the intersection of National Road No. at Km77 + 082) to Ko village, Banteay Chakrei commune on the Cambodia-Vietnam border.

# Chinese Firm Secures Contract to Develop Pumping Station for Key Cambodian Provinces

In a significant development for Cambodia's water sector, the Beijing Urban Construction Group Co., Ltd (BUCG), a prominent Chinese state-owned company, has been awarded the contract to conduct a comprehensive feasibility study and design a cutting-edge pumping station for use in four provinces. The station will harness water resources from the Mekong River, incorporating advanced water treatment systems and networks across Cambodia's vital regions.

The Ministry of Industry, Science, Technology, and Innovation officially signed a Memorandum of Understanding with BUCG on 1 June 2023, Explaining the reasons for choosing this company, HE Senior Minister Cham Prasidh highlighted the company's impressive track record in delivering large-scale domestic and international construction projects. BUCG's expertise spans a wide range of infrastructure ventures, including airports, national stadiums, expressways, water treatment plants, and wastewater treatment stations.





n a significant development for Cambodia's burgeoning oil and gas industry, Samdech Hun Sen, PM of Cambodia, has successfully attracted investors from the United Arab Emirates (UAE) to explore investment opportunities within the country's oil and gas sector.

During an insightful dialogue with dedicated garment workers in Kampong Chhnang province on 9 June, PM Hun Sen revealed his discussions with the UAE Minister of Foreign Trade, held the previous day on 8 June, where he highlighted Cambodia's immense potential for investment across various sectors.

PM Hun Sen emphasised the appeal of Cambodia's agricultural processing industry, particularly in the realms of rice, cashew, and rubber.

"We are attracting UAE investors to invest in agricultural processing, such as rice, cashew, and rubber, and to consider other investment opportunities, including oil," he said.

Additionally, he urged UAE investors to consider exploring other lucrative opportunities, notably the country's oil sector, where their extensive experience and expertise can contribute to its growth and development.

In recent news, KrisEnergy, a Singaporebased company, filed for bankruptcy regarding the Apsara oil field in the Khmer basin, located in the Gulf of Thailand. As a proactive response, the Cambodian government has been actively engaging investment firms to evaluate potential ventures in the oil sector, signalling a favourable environment for international stakeholders.

The PM's endeavours to attract UAE investment in Cambodia's oil sector not only demonstrates the nation's commitment to fostering strategic partnerships but also showcases the government's unwavering dedication to capitalising on untapped opportunities for economic growth and sustainable development.

# Local

# Dara Sakor International Port Set to **Transform Koh Kong's Maritime Landscape**

midst great anticipation, the inauguration of a seaport in Koh Kong province is fast approaching, with plans to commence operations in the middle of this year. The privately-owned port, built to global standards, is set to revolutionise maritime activities in the region, bolstering trade and commerce.

Led by Deputy Governor of Koh Kong Province, I Narynet, a recent meeting was convened to review the necessary procedures for the official opening of the port. In compliance with Cambodian investment law, the provincial administration is diligently working with the company to prepare comprehensive reports for submission to the relevant ministries and the Office of the Council of Ministers.

"The provincial administration is committed to issuing a letter of support to facilitate the auspicious inauguration of Dara Sakor International Port," stated Deputy Governor I Narynet.



# **Techo Santepheap National Hospital Achieves Full Completion**

n a significant milestone for Cambodia's healthcare sector, the Techo Santepheap National Hospital, boasting an impressive capacity of 10,000 beds, has been 100% completed. The official inauguration of this ground-breaking medical facility is scheduled to take place in the near future, heralding a new era of advanced healthcare services in the nation.

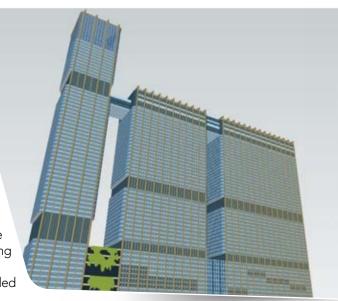
HE Professor Mam Bunheng, Minister of Health, conducted an inspection visit on 8 June 2023, affirming that the entire construction process has been successfully accomplished, with only minor finishing touches remaining. The meticulous attention to detail and uncompromising commitment to excellence are evident in every aspect of the hospital's development. Situated on the prestigious Win Channa Boulevard in picturesque Kob Srov Thom village, Sangkat Kork Roka, Khan Prek Pnov, Phnom Penh, the Techo Santepheap National Hospital is poised to be officially inaugurated at the end of June by PM Samdech Hun Sen.



The Naga 3 construction project in Phnom Penh, with an estimated value of nearly US\$4 billion, has been rescheduled for completion in 2029, according to a recent announcement by Naga Corp Ltd. on 4 June 2023. This decision has been necessitated by a confluence of external geopolitical and macroeconomic factors, as well as the prevailing global inflationary pressures.

Despite the revised timeline, Naga Corp Ltd. remains steadfast in its commitment to fulfilling its financial obligations, emphasising that the fundamental direction of the company remains unchanged.

The Naga 3 project, which commenced in 2019, encompasses an array of commercial buildings dedicated to diverse entertainment offerings in the heart of Phnom Penh. Once fully realised, the collective ensemble of Naga 1, 2, and 3 will boast an impressive portfolio featuring over 5,000 hotel rooms, 1,300 gaming tables, 4,500 electronic gaming machines, and a host of complementary services, crafting an unparalleled experience for visitors.





he Ministry of Public Works and Transport (MPWT) has signed a significant framework agreement with the China Bridge and Road Corporation (CRBC) to embark on an in-depth study of the Phnom Penh-Siem Reap-Poipet Expressway project.

The agreement, announced by HE Sun Chanthol, Senior Minister of Public Works and Transport, during an interview on 7 June 2023, marks a crucial milestone in Cambodia's pursuit of modern infrastructure development.

Under this framework agreement, CRBC will undertake an extensive study to meticulously evaluate the construction prospects of the expressway's third phase. This phase encompasses a 250-kilometre stretch from Phnom Penh to Siem Reap, as well as the subsequent 150-kilometre section from Siem Reap to Poipet. The detailed study is expected to be completed within 12 months, following which the findings will be presented to the Royal Government for comprehensive review and decision-making.

Highlighting the significance of the project, HE Sun Chanthol emphasised that the estimated cost of the construction project for the Phnom Penh-Siem Reap phase is approximately US\$2.5 billion, with an estimated expenditure of US\$10 million per kilometre. These numbers underscore the scale and ambition of this transformative expressway, poised

to enhance connectivity, facilitate seamless travel, and drive economic growth across the country.

In addition to the immediate project, the Senior Minister outlined an expansive vision for future expressway development. The prospect of a fourth expressway route was presented, potentially spanning from Phnom Penh to Kratie, continuing through Snuol and Mondulkiri to Sen Monorom, and further extending to Koh Nhek, Banlung, Stung Treng, O Pong Moan, Preah Vihear, Siem Reap, and ultimately circling back to Phnom Penh. These forward-thinking plans reflect Cambodia's commitment to advancing its transport infrastructure network to unlock new opportunities and potential for the nation.

Recently, the construction of the second Phnom Penh-Bavet Expressway and one main bridge across the Mekong River was officially opened on 7 June 2023.

As Cambodia ushers in a new era of connectivity and progress, the signing of the framework agreement for the Phnom Penh-Siem Reap-Poipet Expressway heralds a promising future for the country. This landmark initiative is set to fuel economic growth, improve accessibility, and pave the way for remarkable real estate development along its route, fostering prosperity and development in Cambodia for years to come. By Chea Vannak

# Local

# New Zealand Pledges US\$12.7m Grant for Water Supply in Angkor

In a remarkable display of international partnership, New Zealand has extended a generous grant of US\$12.7 million to the APSARA Authority, solidifying their commitment to supporting a comprehensive water management project within the revered Angkor resort area.

The Memorandum of Understanding on the 'Partnership for an Efficient and Sustainable Water Management Project in Angkor for Climate Change and Socio-Economic Resilience' was signed on 9 June 2023, marking a pivotal milestone in preserving Cambodia's cultural heritage and improving the well-being of local communities. His Excellency Jonathan Kings, Ambassador of New Zealand to Cambodia, emphasised the paramount importance of this grant, stating, "The allocation of approximately US\$12.7 million for the implementation of a water management project in the Angkor resort area underscores our commitment to bolstering the irrigation system's efficiency and enhancing the livelihoods of communities residing in this historically significant region."



## **Boeung Ra in Battambang Chosen as Green City Oasis, Pioneering Sustainable Development**

he provincial authorities of Battambang have designated Boeung Ra, situated in the vicinity of the railway station, as a pivotal wetland for the visionary Green City infrastructure project. The International Centre for Environmental Management (ICEM) is diligently studying this transformative initiative, as discussed during the productive working meeting on Natural Based Solutions (NBS) for climate-resilient investments in the Mekong region on 8 June 2023.

The purpose of the Boeung Ra NBS project is multi-faceted. Firstly, it serves as a natural reservoir to mitigate local floods and act as an emergency water reserve, capturing the water flow from the Sangke River.

Furthermore, it aims to enhance the quality of water used within households and floodplains. Through the integration of natural solutions, such as the creation of urban parks to promote biodiversity, eco-tourism, and aesthetic appeal, the former train station will be transformed into a captivating tourist attraction, harmonising with the overall NBS endeavours.

# **Poipet's Transformation: Government Invests US\$78 Million in City Project**

Doipet, a bustling city known for its international gateway, is on the path to becoming a captivating and civilised destination, thanks to a comprehensive city-wide project backed by a substantial investment of US\$78 million.

Governor Keat Hul of Poipet city revealed in an interview with National Radio of Cambodia on 13 June that the Royal Government has outlined two crucial policies to drive the development of Poipet, in response to the growing number of residents and tourists passing through the Poipet International Gate.

The first policy entails the formulation of an urban development master plan, serving as the foundation for systematic and integrated investment in urban infrastructure. This encompasses the enhancement of roads, electricity, water, digital connectivity, and waste management systems, including solid waste and wastewater treatment.





# Cambodia Strengthens Investment Climate with New Tax Law

n an important move that underscores Cambodia's commitment to fostering a favourable investment climate, the draft tax law has been officially approved and promulgated, garnering the signature of the His Majesty King of the Kingdom of Cambodia on 16 May 2023.

This new legislation comprises 20 comprehensive chapters and 255 articles, meticulously designed to facilitate, improve, and address gaps while ensuring consistency with evolving socio-economic developments and the dynamic business landscape.

The implementation of the new tax law is poised to make significant contributions to the growth and enhancement of Cambodia's business sector. By nurturing a more favourable investment environment, it will attract increased private investment, bolster fiscal compliance, foster fair competition, and empower the nation's economic progress.

Coinciding with this pivotal moment, the Public Procurement Law has also been enacted, featuring 15 chapters and 87 articles. This landmark legislation establishes crucial principles for the clear delineation of roles and responsibilities between the procurement management and enforcement bodies. Moreover, it emphasises the seamless transfer of authority and procurement responsibilities to implementing institutions, fortifies acquisition mechanisms, and introduces a robust complaint resolution framework, underpinned by a comprehensive punitive regime.

Under the guidance of Samdech Heng Samrin, President of the National Assembly, the ninth session of the National Assembly of the sixth legislature convened on Wednesday, 19 April 2023. During this auspicious gathering, three draft laws were discussed and approved, including the draft law on public procurement and the draft law on the approval of the border trade agreement between the Government of the Kingdom of Cambodia and the Government of the Socialist Republic of Vietnam. These legislative measures hold immense significance in advancing the nation's development, bolstering trade, economy, and society, as well as nurturing cooperation with neighbouring countries.

The new draft tax law stands as a testament to Cambodia's progressive approach in aligning its legal framework with evolving socio-economic dynamics. By streamlining processes, reinforcing fiscal compliance, and promoting a conducive investment climate, Cambodia demonstrates its unwavering commitment to driving sustainable growth and fostering prosperous business opportunities for both local and international investors.

Local

**Briefs** 

# Unveiling the Majestic Path: USAID Envisions 20.23km Trail Up Theng Mountain

The United States Agency for International Development (USAID) has joined hands with three communities in Preah Vihear province to explore an ambitious project to construct a breath-taking 20.23-kilometre trail up the majestic Tbeng Mountain. This trail will serve as a vital connection between the Chak Angre, Tang You, and Datavik protected areas, promoting ecological conservation and offering visitors an unparalleled experience in the heart of nature.

According to an official from the USAID Prey Lang Baitong project, the proposed trail will commence at the Tbeng climbing point near the Chak Angre community, featuring newly constructed wooden stairs. As hikers ascend the mountain, they will be guided along the natural contours of the landscape, unveiling mesmerising valleys, enchanting streams, cascading waterfalls, ancient trees, and diverse wildlife. The trail will also showcase breath-taking vistas of sunrise and sunset, serene pagodas, and serene shrines, providing an immersive journey through the wonders of Tbeng Mountain.



# Unveiling a Hidden Gem: Koh Ker Awaits World Heritage Recognition

Anticipation is growing in Cambodia as the extraordinary archaeological site of Koh Ker stands on the brink of securing a coveted spot on the Fourth World Heritage List. Following the successful conclusion of the 37th ICC-Angkor and Sambo Prei Kuk Technical Meetings, Mr Long Kosal, spokesperson for the APSARA Authority, shared his optimism with RFI on 12 June 2023.

The International Committee for the Coordination of the Protection and Development of the Angkor Historical Site (ICC-Angkor) and Sambor Prei Kuk collectively acknowledge the tremendous progress made by Cambodia over the past three decades, solidifying its position as a strong guardian of cultural heritage. Highlighting the significance of this development, Mr Long Kosal revealed that Cambodia eagerly awaits positive news from the UNESCO World Heritage Committee, which is expected to proclaim Koh Ker as a distinguished member of the World Heritage family—the fourth cultural gem of Cambodia.

# DRF-Mart Set to Unveil Luxurious US\$14m Supermarket in Bustling Sihanoukville

DRF-Mart Fa Dao Jia Trading Co., Ltd., a prominent private company, has secured an investment project registration certificate from the Cambodian Investment Committee of the Council for the Development of Cambodia (CDC). The certificate paves the way for the construction of an opulent US\$14 million supermarket in the vibrant city of Sihanoukville. The CDC made the official announcement on 15 June 2023.

Nestled in the heart of Village 4, Sangkat 4, Sihanoukville, this remarkable shopping mall project promises to redefine the retail landscape in the province. The investment, totalling US\$14 million, underscores DRF-MART's commitment to providing world-class shopping experiences and meeting the evolving needs of consumers in Sihanoukville and beyond.





ambodia's Prime Minister, Samdech Hun Sen, has hailed China's transformative Belt and Road Initiative (BRI) for its pivotal role in attracting substantial investment to Cambodia, bolstering economic development, and creating employment opportunities for the nation's citizens.

During the ground-breaking ceremony for the Phnom Penh-Bavet Expressway, a momentous US\$1.3 billion infrastructure project, Prime Minister Hun Sen expressed his deep appreciation for the cooperation fostered through the Belt and Road Initiative, highlighting the manifold advantages it has bestowed upon Cambodia.

"The Belt and Road Initiative, initiated by the Chinese President, has been immensely beneficial to Cambodia through infrastructure grants, loans, and significant investments in major development projects," stated Prime Minister Hun Sen.

Under BRI, Cambodia has witnessed the realisation of several large-scale ventures,

including the Chinese-backed Angkor Siem Reap International Airport, the Chinesefinanced Phnom Penh-Sihanoukville Expressway, and the Phnom Penh-Bavet Expressway, among numerous other projects, facilitated through concessional loans and grants from China.

On 22 June, the Cambodian government and the Chinese Embassy in Cambodia commemorated the 10th anniversary of the Belt and Road Initiative, concurrently celebrating the enduring 65-year diplomatic relationship between the two nations.

The transformative impact of the BRI has invigorated Cambodia's economic landscape, catalysing a surge of investments and igniting a wave of development across various sectors. As the country forges ahead, leveraging the strategic cooperation facilitated by the BRI, Cambodia is poised to unlock new realms of growth, prosperity, and sustainable progress.

BY CHEA VANNA

# Loca

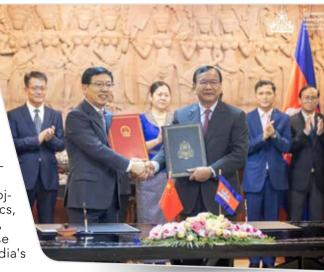
# **Briefs**

# China Extends US\$2 Million Grant to Cambodia for Nine Transformative Projects

China has generously allocated a grant of US\$2 million to Cambodia through the Mekong-Lancang Cooperation, empowering the implementation of nine vital projects within the country.

This noteworthy financial assistance was extended under the auspices of the Special Fund Agreement for the 2023 Mekong-Lancang Cooperation Project, a testament to the enduring partnership between the two nations.

The agreement was formalised on 15 June 2023, marking a milestone in Cambodia's pursuit of progress and development. The infusion of the special fund will bolster the efficacy of the nine projects, spanning diverse domains such as transportation and logistics, information technology, food security, research, capacity building, and heritage conservation. With China's unwavering support, these initiatives will gain impetus and contribute significantly to Cambodia's socio-economic advancement.



# **Embracing Solar Energy: MME Unveils Rooftop Solar Principle in Cambodia**

The Ministry of Mines and Energy (MME) has made a significant stride towards sustainable energy by officially announcing the principle of utilising solar energy on rooftops in Cambodia. This landmark announcement took place during a dissemination forum presided over by HE Suy Sem, the Minister of Mines and Energy, on 13 June 2023. Developed in collaboration with the United Nations Development Program (UNDP), this policy sets forth a clear vision for the efficient, transparent, and accountable management of solar roofing permits throughout the country.

Under this principle, the ministry aims to streamline the process of granting permission for the installation of solar energy systems on rooftops. Consumers who meet specific criteria, such as not impacting the national grid and aligning with the scale of solar energy development defined in the master plan, will be eligible to request these permits.

# Private Companies Infuse US\$16m to Establish Three Factories in Svay Rieng

The Council for the Development of Cambodia (CDC) has issued investment project registration certificates to three dynamic companies, marking a major stride towards economic growth and job creation in Svay Rieng province. The CDC's publication on 9 June 2023, unveiled the exciting news of private enterprises committing a total investment of US\$16 million to establish cutting-edge factories.

Among the companies granted investment project registration certificates, 'Qingdao Zhongmain (Cambodia) Knitting Co., Ltd.' takes the lead, investing US\$6.8 million to establish a state-of-the-art garment factory. Strategically located in the Chiluchean Pouchai Special Economic Zone in Svay Rieng province, this venture promises to generate additional local employment in the textile industry.





development by establishing an inter-ministerial working group dedicated to implementing the visionary "Prek Chek Funan Techo" navigation project, which was formalised through Decision No. 42, on 7 June 2023.

Comprising a total of 35 members, the inter-ministerial commission is led by HE Sun Chantol, Minister of Public Works and Transport, who assumes the role of chairman. With a clear mandate, the commission is entrusted with several key responsibilities to ensure the successful realisation of the "Prek Chek Funan Techo" project.

Among the pivotal roles of the commission are the review and advisory on legal framework procedures, evaluation of economic efficiency, and proposition of investment models for the transformational "Prek Chek Funan Techo" route, connecting Prek Takeo on the Mekong Delta to Kep sea.

Furthermore, the commission is actively engaged in meticulous project preparation, seeking investment partners to ensure quality and efficacy, while rigorously assessing the investment agreement associated with the venture.

The commission's efforts are geared towards expediting the implementation of the "Prek Chek Funan Techo" navigation project, heralding accelerated growth in Cambodia's inland waterway and

future for the national economy.

The commission is committed to delivering comprehensive progress reports to the head of the Royal Government, enabling informed decision-making and transparent governance.

Endorsed by the Council of Ministers, the Inter-Ministerial Commission's report on the Tonle Bassac Navigation Road and Logistics Project, now aptly named the "Prek Chek Funan Techo" project, sets the stage for an extraordinary endeavour. With an estimated cost of approximately US\$1.7 billion and a projected timeline spanning four years, this huge project has been underpinned by meticulous research conducted over two years, with notable contributions from esteemed entities such as China Bridge and Road Corporation (CRBC) and CCCC Water Transport Consultant.

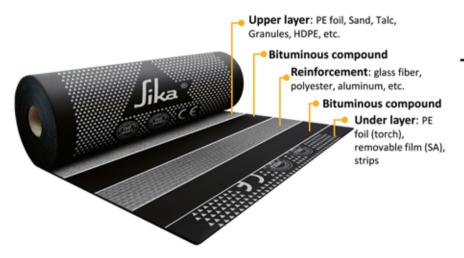
Establishing the inter-ministerial working group and initiating the "Prek Chek Funan Techo" project symbolises Cambodia's unwavering commitment to transformative infrastructure development. As the nation charts a path towards progress and prosperity, this landmark initiative is poised to revolutionise transportation networks, foster economic growth, and elevate Cambodia's stature on the global stage.

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- Bituminous membranes are waterproofed and highly customizable to meet specific requirement, thanks to the combination of different materials they can be made of.
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### Key benefits to apply it for new constructions

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### RENOVATIONS



### Key benefits to apply it for renovations

- Easy to refurbish
- Compatible to most of the technologies
- · The demolition to the olf roof is not required

### **EASY TO APPLY**

Minimum substrate preperation



### ALL SEASONS

Application can continue once the rain stops



### SAFE TO INSTALL

Application in confined spaces and/or walls is simple, easy and effective



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Excellent peel adhesion to the concrete surface



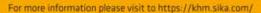
### **FAST INSTALLATION**

Can be applied on green concrete



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n a significant move that could boost Cambodia's manufacturing market, Wanli Tyre Co., Ltd., a prominent tyre manufacturer based in Guangzhou and Hebei, People's Republic of China, has expressed keen interest in investing in tire production within Cambodia.

During a meeting held on 30 May 2023, HE Chea Vuthy, Deputy Secretary General of the Cambodian Investment Committee / Cambodian Special Economic Zone Committee of the Council for the Development of Cambodia (CDC), engaged in discussions with a delegation from Wanli Tyre Co., Ltd.

The talks revolved around the extensive investment opportunities present in Cambodia and the country's business-friendly environment, bolstered by attractive incentives outlined in the Investment Law of Cambodia.

HE Chea Vuthy, emphasisng the potential for investment in Cambodia, encouraged the company to thoroughly evaluate the strategic economic hubs and key potentials within the country when making their investment decisions.

Wanli Tyre acknowledged Cambodia as an

exceptionally promising and enticing investment destination for its overseas ventures. The company's decision to explore tire production within Cambodia signifies its confidence in the nation's thriving economic climate and highlights the potential for fruitful cooperation between Cambodia and China.

It is worth noting that Cambodia currently boasts three existing tyre factories, including the ones in Bavet city, Svay Rieng province, and a recently inaugurated facility in Sihanoukville. Additionally, a new construction site has been opened in Kratie province, further underscoring Cambodia's commitment to developing its manufacturing capabilities and attracting foreign investments in the sector.

As Cambodia continues to emerge as a promising hub for tire production, the potential partnership with Wanli Tyre holds tremendous significance. Such collaborations have the potential to drive economic progress, create employment opportunities, and contribute to the nation's overall industrial advancement



uring the signing ceremony of the framework agreement for the Phnom Penh-Siem Reap-Poipet Expressway, a monumental milestone in Cambodia's infrastructure development, HE Sun Chanthol, Senior Minister and Minister of Public Works and Transport, unveiled the visionary plan of Cambodian government to construct the fourth expressway, extending from Phnom Penh to the provinces in the Northeast region.

This strategic undertaking comes in the wake of the ongoing construction of the second expressway and the comprehensive study for the third. The government's commitment to enhancing connectivity across the nation was underscored during the event held on 7 June 2023.

The Senior Minister emphasised the potential realisation of a fourth expressway, envisioning a route that would traverse essential locations from Phnom Penh to Kratie, Snuol, Mondulkiri, Sen Monorom, Koh Nhek, Banlung, Stung Treng, O'Pong Moan, Preah Vihear, Siem Reap, and ultimately converge back in Phnom Penh.

This ambitious project aligns seamlessly with Cambodian government's comprehensive plan for infrastructure expansion, building upon the successful inauguration of the Phnom Penh-Bavet Expressway, a transformative project worth US\$1.35 billion, which was officially launched on 7 June 2023, in the presence of Samdech Techo Hun Sen, Prime Minister of Cambodia, and HE Wang Wentian, Chinese Ambassador to Cambodia.

The ambitious road network development within Cambodia is rapidly taking shape, with the recent inauguration of the first expressway worth US\$2 billion, the Phnom Penh-Sihanoukville route, in November 2022, marking a significant leap forward in the country's transportation infrastructure.

As the government sets its sights on realising the fourth expressway, it underscores its unwavering dedication to advancing connectivity, fostering regional integration, and propelling economic growth across the nation.



# PHNOM PENH-**BAVET EXPRESSWAY 8 MAJESTIC BRIDGE: A GROUND-BREAKING CHAPTER** IN CAMBODIA'S INFRASTRUCTURE **DEVELOPMENT**

he ground-breaking ceremony for the Phnom Penh-Bavet Expressway and a majestic main bridge marked the commencement of construction on 7 June 2023 in the presence of Samdech Hun Sen, Prime Minister of Cambodia, and His Excellency Wang Wentian, the Chinese Ambassador to Cambodia. This landmark event signifies Cambodia's relentless commitment to advancing its infrastructure, fostering economic growth, and enhancing regional connectivity.

The Phnom Penh-Bavet Expressway, spanning an impressive length of 135.10km, will seamlessly connect Thmor Kor commune in Lvea Em district, Kandal province to Chrakmtes commune in Bavet city, Svay Rieng province. This transformative route comprises a 4.1km stretch traversing Kandal province, followed by a 70.9km segment in Prey Veng province, and culminating in a 60.1km passage through Svay Rieng province.

The expressway's construction is set to be carried out by the China Bridge and Road Corporation (CRBC), adhering to a



48-month timeline and scheduled for completion in 2027.

This monumental project, with an estimated investment of US\$1.35 billion, operates under a 50year construction-operation-transfer (BOT) investment model. The China Bridge and Road Corporation will contribute 20% of the investment, with the remaining 80% secured through a company loan.

Additionally, the Royal Government of Cambodia has embarked on the ambitious endeavour of constructing a majestic bridge across the Mekong River. This bridge will seamlessly connect Dei Eth commune in Kien Svay district to Thmor Kor commune in Lvea Em district, integrating flawlessly with the expressway. The bridge project is allocated



▲ The rendered expressway of intersection and toll gate. Image courtesy of CRBC.

a budget of US\$232.58 million, reflecting Cambodia's unwavering dedication to transformative infrastructure development.

The Phnom Penh-Bavet Expressway and its companion bridge signify a remarkable milestone in Cambodia's transportation landscape. HE Sun Chanthol, Minister of Public Works and Transport, emphasised the profound economic benefits these ventures will bestow upon the nation. The high economic internal rate of return (EIRR) of approximately 20% promises substantial returns on investment and catalyses Cambodia's progress. Moreover, the newly established expressway will serve as a vital artery within the ASEAN Highway 1 (AH-1) network, facilitating seamless trade and freight movement between Cambodia, Thailand, and Vietnam.

As these large-scale projects forge ahead, Cambodia propels itself into a new era of connectivity, economic prosperity, and regional integration. The Phnom Penh-Bavet Expressway and the grand bridge across the Mekong River epitomise the nation's unwavering commitment to developing a robust and modern infrastructure, propelling Cambodia onto the global stage.





ធីសម្ពោធបើកការដ្ឋានសាងសង់ផ្លូវល្បឿនលឿនភ្នំពេញ-បាវិត និងស្ថានតភ្ជាប់ឆ្លងកាត់ទន្លេមេគង្គ បានបើកការដ្ឋាន សាងសង់នៅថ្ងៃទី ៧ ខែមិថុនា ឆ្នាំ២០២៣ ក្រោមវត្តមានដ៏ ខ្ពង់ខ្ពស់របស់សម្ដេចតេជោ ហ៊ុន សែន នាយករដ្ឋមន្ត្រីនៃកម្ពុជា និង ឯកឧត្តម វ៉ាង វិនធាន ឯកអគ្គរដ្ឋទូតចិនប្រចាំកម្ពុជា។ ព្រឹត្តិការណ៍ដ៏ សំខាន់នេះបានបង្ហាញពីការប្ដេជ្ញាចិត្តឥតឈប់ឈររបស់កម្ពុជាក្នុង ការកសាងហេដ្ឋារចនាសម្ពន្ធរបស់ខ្លួន ដើម្បីជំរុញកំណើនសេដ្ឋកិច្ច និងការលើកកម្ពស់ការតភ្ជាប់ផ្លូវទូរគមនាគមន៍ក្នុងតំបន់។

ផ្លូវល្បឿនលឿនភ្នំពេញ-បាវិត មានប្រវែង 135,10 គីឡូម៉ែត្រ នឹង តភ្ជាប់ឃុំថ្មគរ ស្រុកល្វាឯម ខេត្តកណ្តាល ទៅកាន់សង្កាត់ច្រកម្ទេស ក្រុងបាវិត ខេត្តស្វាយរៀង។ ផ្លូវថ្មីនេះ មានប្រវែង 4,10 គីឡូម៉ែត្រ លាតសន្ធឹងឆ្លងកាត់ខេត្តកណ្តាល បន្តដោយកំណាត់ផ្លូវប្រវែង 70,90 គីឡូម៉ែត្រ ឆ្លងកាត់ខេត្តព្រៃវែង និងបញ្ចប់ដោយកំណាត់ផ្លូវ ប្រវែង 60,10 គីឡូម៉ែត្រឆ្លងកាត់ខេត្តស្វាយរៀង។ ការសាងសង់ផ្លូវល្បឿនលឿននេះ គ្រោងនឹងអនុវត្តដោយសាជីវ-កម្មស្ពានថ្នល់របស់ប្រទេសចិន (CRBC) ដោយចំណាយពេល សាងសង់កំណត់ 48 ខែ ហើយគ្រោងនឹងបញ្ចប់នៅឆ្នាំ 2027។

គម្រោងដ៏មហិមាមួយនេះ ជាមួយនឹងទុនវិនិយោគប៉ាន់ស្មាន ចំនួន 1,35 ប៊ីលានដុល្លារអាមេរិក ដំណើរការក្រោមគំរូវិនិយោគសាង-សង់-ប្រតិបត្តិការ-ផ្ទេរ (BOT) ក្នុងរយៈពេល 50 ឆ្នាំ។ សាជីវកម្ម ស្ពានថ្នល់របស់ប្រទេសចិននឹងរួមចំណែក 20% នៃការវិនិយោគ ហើយ 80% ទៀតត្រូវបានធានាតាមរយៈប្រាក់កម្ចីរបស់ក្រុមហ៊ុន។

បន្ថែមពីលើនេះ រាជរដ្ឋាភិបាលកម្ពុជា ក៏បានសម្រេចឱ្យមានការ សាងសង់ស្ពានដ៏វែងមួយឆ្លងកាត់ទន្លេមេគង្គ ដើម្បីឥភ្ជាប់ទៅផ្លូវ ល្បឿនលឿននេះ។ ស្ពាននេះនឹងតភ្ជាប់ពីឃុំដឹតដ្ឋ ស្រុកកៀនស្វាយ ទៅឃុំថ្មតរ ស្រុកល្វាឯម។ គម្រោងស្ពាននេះត្រូវបានបែងចែកថវិកា ចំនួន ២៣២,៥៨លានដុល្លារអាមេរិក ជាថវិការបស់រាជរដ្ឋាភិបាល



ដែលបង្ហាញពីក្នុងការយកចិត្តទុកដាក់មិនងាករេរបស់កម្ពុជាក្នុងការ អភិវឌ្ឍហេដ្ឋារចនាសម្ព័ន្ធ។

ការសម្ពោធផ្លូវល្បឿនលឿនភ្នំពេញ-បាវិត និងស្ពានតភ្ជាប់នេះ គឺជាព្រឹត្តិការណ៍ដ៏សំខាន់មួយនៅក្នុងកិច្ចការដឹកជញ្ជូន និងក្តីស្រមៃ របស់ប្រជាជនកម្ពុជា។ ឯកឧត្តមទៃសរដ្ឋមន្ត្រី ស៊ីន ចាន់់ថ្មល រដ្ឋមន្ត្រីក្រសួងសាធារណការ និងដឹកជញ្ជូន បានសង្កត់ធ្ងន់ថា "ផល់ប្រយោជន៍សេដ្ឋកិច្ចដ៏ជ្រាលជ្រៅនៃការបណ្តាក់ទុនទាំងនេះ នឹងផ្តល់ដល់ប្រជាជនិកម្ពុជា។ អត្រាត្រឡប់មកវិញនៃសេដ្ឋកិច្ចផ្ទៃ ក្នុងខ្ពស់ (EIRR) ប្រហែល 20% បានព្យាករណ៍ថានឹងទទួល ប៊ានផលចំណេញច្រើនពីការវិនិយោគ និងជំរុញការរីកចំពីនរប៉ស់ កម្ពុជា។ ជាងនេះទៅទៀត ផ្លូវល្បឿនលឿនដែលទើបនឹងបង្កើត ថ្មីន់េះ នឹងបម្រើជាសរសៃលាម់ដ៏សំខាន់នៅក្នុងបណ្ដាញផ្លូវហាយ វេីអាស៊ានលេខ 1 (AH-1) ដែលជួយសម្រួលដល់ការធ្វេីពាណិជ្ជកម្

និងចលនាដឹកជញ្ជូនទំនិញរវាងប្រទេសកម្ពុជា ថៃ និងវៀតណាម។

នៅពេលដែលគម្រោងខ្នាតធំទាំងនេះដំណើរការទៅមុខ កម្ពុជា ជុំរុញខ្លួនចូលទៅក្នុងយុគស៊ីម័យថ្មីនៃការតភ្ជាប់ វិបុលភាពសេដ្ឋកិច្ច និងស៊ីម៉ាហ៍រណកម្មិក្នុង់តំបន់។ ផ្លីវល្បឿនលឿនភ្នំពេញ-បាវិត និង៍ ស្ពានដ៏វែងឆ្លងកាត់ទិន្តែមេគង្គបង្ហាញពីការប្តេជ្ញាចិត្តឥតងាករេរបស់ រាជរដ្ឋាភិបាលក្នុងការអភិវឌ្ឍហេដ្ឋារចនាសម្ព័ន្ធដំរឹងមាំ និងទំនើប ដើម្បីជំរុញប្រទេសកម្ពុជាទៅកាន់ឆ្នាកពិភពលោក។





midst great anticipation, Prime Minister Samdech officially inaugurated the Techo Aphivadh Building at Calmette Hospital.

Minister of Health, HE Professor Mam Bunheng, revealed that the inauguration ceremony held on 23 May 2023 marked the culmination of the ambitious project, which encompassed the construction and equipping of the entire building at a staggering value of US\$70,331,811.11. The endeavour was made possible through the generous contributions of Samdech Hun Sen, Samdech Kittipritthbandit, the Cambodian government, and compassionate philanthropists, who rallied behind Calmette Hospital on 24 November 2019 under the heartfelt motto of "Donate for human life."

HE Professor Mam Bunheng further elaborated that the Techo Aphivadh Building, an architectural marvel situated along Monivong Blvd., spans an impressive length of 153 metres, with a width of 22.5 meters constructed by Ly Chhuong Construction company a Khmer local constructor. At a height of 12 floors and 2 basements, the building boasts a sprawling total area of 48,195 square metres, meticulously constructed in accordance with the internationally recognised standards of the medical field, following French technical specifications. Housing a total of 426 beds, the building serves as a testament to the pursuit of excellence.

The Techo Development Building, with its state-of-theart infrastructure and cutting-edge facilities, is poised to



cater to the healthcare needs of approximately 250,000 patients annually. Furthermore, it will serve as a distinguished training centre for aspiring medical students, fostering their education and research endeavours through the utilisation of the nation's leading digital systems.

The Techo Development Project of Calmette Hospital, which commenced its construction on 8 March 2018 under the guidance of HE Professor Mam Bunheng, Minister of Health, has finally come to fruition. The Techo Aphivadh Building stands tall as a testament to Cambodia's unwavering commitment to advancing healthcare infrastructure, and it symbolises a beacon of hope and progress for the nation.







**វិញ្ញ្ញាលនៃការទន្ទឹងរង់ចាំជាយូរបានមកដល់ ពិធីសម្ពោធអគារ** តេជោអភិវឌ្ឍន៍ នៅមន្ទីរពេទ្យកាល់ម៉ែត បានប្រព្រឹត្តទៅ ដោយមានវត្តមានដ៏ខ្ពង់ខ្ពស់របស់សម្តេចតេជោ ហ៊ុន សែន នាយក រដ្ឋមន្ត្រីកម្ពុជា។

ឯកឧត្តមសាស្ត្រាចារ្យ ម៉ម ប៊ុនហេង រដ្ឋមន្ត្រីក្រសួងសុខាភិបាល បានបង្ហើបឱ្យដឹងថា ពិធីសម្ពោធដាក់ឱ្យប្រើប្រាស់ជាផ្លូវការនៅ ថ្ងៃទី ២៣ ខែឧសភា ឆ្នាំ២០២៣ គឺជាចំណុចកំពូលនៃគម្រោង ដែលពោរពេញដោយមហិច្ឆិតា ដោយការសាងសង់ និងការបំពាក់ បរិក្ខារអគារទាំងមូលប្រកបដោយភាពទំនើប មានតម្លៃប្រមាណ ជាង ៧០លានដុល្លារ អាមេរិក។ ការខិតខំប្រឹងប្រែងនេះ ធ្វើឡើង តាមរយៈការបរិច្ចាគដ៏សប្បុរសរបស់ សម្ដេចតេជោ សម្ដេចកិត្តិ-ព្រឹទ្ធបណ្ឌិត រាជរដ្ឋាភិបាលកម្ពុជា និងសប្បុរសជននានា ដែល បានប្រមូលកម្លាំង និងធនធាន ក្រោមការអំពាវនាវ កាលថ្ងៃទី២៤ ខែវិច្ឆិកា ឆ្នាំ២០១៩ ក្រោមពាក្យស្លោកដ៏មានអត្ថន័យ «បរិច្ចាគដើម្បី ជីវិតមនុស្ស»។

ឯកឧត្តមសាស្ត្រាចារ្យ ម៉ម ប៊ុនហេង បានបញ្ជាក់បន្ថែមថា អគារ តេជោអភិវឌ្ឍន៍ ដែលជាស្ថាបត្យកម្មដ៏ទំនើបអស្វារ្យ ស្ថិតនៅតាម បណ្តោយមហាវិថីព្រះមុនីវង្ស មានបណ្តោយប្រវែង 153ម៉ែត្រ ទទឹង 22,5ម៉ែត្រ និងកម្ពស់ 12 ជាន់ បន្ថែមជាមួយជាន់ក្រោមដី 2ជាន់ អគារនេះមានផ្ទៃដីសរុប 48.195 ម៉ែត្រការ៉េ សាងសង់ដោយក្រុមហ៊ុន









លី ឈួង សំណង់ ជាក្រុមហ៊ុនកូនខ្មែរក្នុងស្រុក បានសាងសង់ យ៉ាងយកចិត្តទុកដាក់ទៅតាមស្ដង់ដារអន្តរជាតិនៃក្បួនវេជ្ជសាស្ត្រ ដែលទទួលស្គាល់ដោយប្រទេសបារាំង។ អគារពេប៉ាព្យាបាលនេះ មានគ្រែសរុបចំនួន 426 គ្រែ អគារតេជោយអភិវឌ្ឍន៍ បានបម្រើជា សក្ខីភាពនៃការស្វែងរកឧត្តមភាពក្នុងវិស័យសុខាភិបាលកម្ពុជា។

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គម្រោងអគារតេជោអភិវឌ្ឍន៍ នៃមន្ទីរពេទ្យកាល់ម៉ែត ដែលបាន ចាប់ផ្ដើមការដ្ឋានសាងសង់ នៅថ្ងៃទី៨ ខែមីនា ឆ្នាំ២០១៨ ក្រោម អធិបតីភាពដ៏ខ្ពង់ខ្ពស់របស់ ឯកឧត្តមសាស្ត្រាចារ្យ ម៉ម ប៊ុនហេង រដ្ឋមន្ត្រីក្រសួងសុខាភិបាល ពេលនេះបានសម្រេចជាស្ថាពរហើយ។ អគារតែជាអភិវឌ្ឍន៍ ដ៏ខ្ពស់ស្តឹមស្តៃ ជាសក្តីភាពមួយ ចំពោះការ ប្តេជ្ញាចិត្ត ឥតង៉ាក្ខាររបស់កម្ពុជាក្នុងការជំរុញហេដ្ឋារចនាសម្ព័ន្ធ ក្តែ ថៃទាំសុខភាព ហើយវាជានិមិត្តរូប់នៃក្តីសង្ឃឹម និងវឌ្ឍនភាព សម្រាប់ជាតិ។



# **Development Horizons**

M Hun Sen has announced the official inauguration of the highly anticipated third ring road, marking a significant milestone in Cambodia's infrastructure development. Set to take place on 30 June, the inauguration date was confirmed during the momentous ground-breaking ceremony for the Phnom Penh-Bavet Expressway and the Expressway Bridge on 7 June 2023.

With a total length of 52.983 kilometres, Ring Road 3 encompasses a crucial semi-circle route, connecting National Road 4 to National Road 1. The road traverses the province of Kandal, spanning nearly 38 kilometres, and intersects the dynamic geography of Phnom Penh, extending approximately 15 kilometres.

Funded by a US\$273 million loan from the People's Republic of China, the construction of Ring Road 3 commenced in January 2019. This strategic infrastructure project aims to enhance connectivity, facilitate smoother

traffic flow, and promote regional economic growth. The road's inauguration signifies a new era of convenience, efficiency, and accessibility for commuters and businesses alike.

As Cambodia forges ahead with its ambitious development plans, the opening of Ring Road 3 serves as a testament to the nation's commitment to progress. This state-of-the-art infrastructure not only reinforces the country's transport network but also paves the way for further urban expansion and real estate opportunities along its route.

The official unveiling of Ring Road 3 on 30 June is poised to transform the landscape of Cambodia, unlocking new possibilities for growth, connectivity, and prosperity. This significant milestone will undoubtedly propel the nation forward, solidifying its position as a vibrant hub of commerce, trade, and investment.

BY VAN SOVANDY



## Bentley Systems Announces Allen Li has

## Joined as General Manager, China

been appointed to the new role of General Manager, China, reporting to Chief Revenue Officer Brock Ballard. This is according to press released on 6 June 2023.

Allen Li has had a long executive career at enterprise software leader SAP, including as Chief Operating Officer, China. He earned a bachelor's degree in Engineering and a master's in Technology Management at Harbin Institute of Technology, and then an Executive MBA from University of Mannheim Business School.

While Bentley's infrastructure engineering offerings have become well established in major design institutes and owner organizations, the company is also pursuing substantial growth opportunities as a platform for software development and distribution by Chinese entities. Allen Li has end-to-end responsibility for all of Bentley's business in China, including recent and po-

entley Systems, announced that Allen Li has tential future joint ventures to offer local Chinese products leveraging Bentley technology.

> Bentley Chief Operating Officer Nicholas Cumins said, "China is unique in the world for the scale and digital advancement of its infrastructure engineering, meriting a unique approach in go-to-market. We welcome Allen Li as General Manager, a new role within our organization. His experience leading initiatives to 'regionalize' enterprise software in China will be instrumental to Bentley's forward-looking priorities there."

Allen Li said, "I am very impressed by the strength of Bentley's product-market fit and its technology leadership for infrastructure engineering in China to date, and I am excited to have the opportunity to lead Bentley in its next phase of growth, leveraging local and partner resources, in China for China."

ms (Nasdaq: BSY) is the infrastructure engineering software company. We provide innovative software to advance the world's infrastructure – sustaining both the global economy ment. Our industry-leading software solutions are used by professionals, and organizations of every size, for the design, construction, and operations of roads and bridges, rail and a and wastewater, public works and utilities, buildings and campuses, mining, and industrial facilities. Our offerings include MicroStation-based applications for modeling and simular vise for project delivery, AssetWise for asset and network performance, Seequent's leading geoprofessional software portfolio, and the iTwin platform for infrastructure digital twins.



## Kampong Chhnang Multi-Purpose Port and Logistics Centre to Launch soon, **Revolutionising Shipping Operations**

he highly anticipated Kampong Chhnang Multi-Purpose Port and Logistics Centre is gearing up for its official launch, poised to transform shipping and export operations in the region. During a visit on 26 June 2023, HE Sun Chanthol, Senior Minister and Minister of Public Works and Transport, confirmed that the port is ready to commence operations with the integration of cutting-edge STM technology equipment.

At the heart of this ground-breaking project lies advanced artificial intelligence technology and the Smart Truck Monitoring System (STM), which empowers efficient management, monitoring, and reporting capabilities. The digital technology system boasts the ability to accurately record and calculate the weight of goods, issue shipping invoices instantaneously via QR codes, and provide comprehensive reports that can be shared with relevant ministries and institutions through the Ministry of Public Works and Transport's technology delivery.

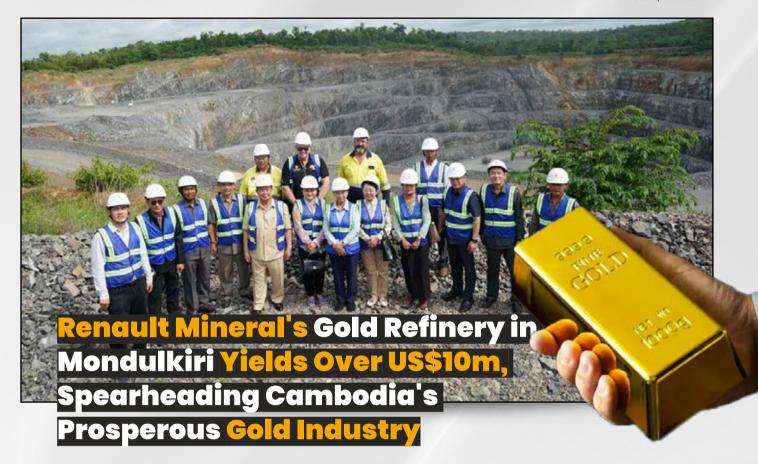
Heng Sotheayut, spokesperson for the Ministry of Public Works and Transport, emphasised the state-of-the-art nature of the technology, highlighting its capacity to regulate vehicle weighing and monitor the transportation of agricultural and mining goods in accordance with ministry regulations.

Furthermore, this advanced system recognizes all types of license plates in Cambodia and automatically generates reports for all stakeholders utilising the country's expressways.

The Senior Minister emphasised the profound impact of digital technology in streamlining freight management operations within the port, leading to increased efficiency, compliance with weight regulations, enhanced transparency for the private sector, economic growth, and improved revenue management for the nation.

With a focus on land and water transport, the establishment of the Kampong Chhnang Multi-Purpose Port and Logistics Centre aims to facilitate the transportation and export of agricultural products from regions including Kampong Chhnang, Pursat, Battambang, Banteay Meanchey, Siem Reap, and Kampong Thom to international destinations.

The imminent opening of the Kampong Chhnang Multi-Purpose Port and Logistics Centre heralds a new era in shipping and logistics capabilities, positioning Cambodia for increased connectivity, efficiency, and economic growth. BY VAN SOVAN



n a remarkable feat, Renault Mineral (Cambodia) Limited, a prominent gold refiner with a 90% purity rate, has recorded a prodigious production of 6,727.70 kilograms of refined gold, translating into a substantial revenue of US\$10,228,239.

These impressive figures were revealed during the auspicious visit to the business sites and gold refineries in the O'Khvav area of Keo Seima district, Mondulkiri province, by Samdech Men Sam An, Deputy Prime Minister and Minister of National Assembly-Senate Relations and Inspection.

Renault Mineral (Cambodia) Limited inaugurated its state-of-the-art gold mine and refinery on 21 June 2021, marking almost two years of continuous operation. With a significant investment of approximately US\$120 million, the company has solidified its position as a pivotal player in Cambodia's burgeoning gold industry.

The business site and gold refinery boast an impressive capacity to extract nearly 2 million tons of crude ore annually, resulting in an estimated yield of around 90 tons of gold (Gold Doré Bars) per year over an initial period of 8 years.

This lucrative gold mining project has provided gainful employment to a total of 434 individuals, comprising 347 Cambodian workers (including 61 females) and 87 foreign employees (including 3 females).

Renaissance Minerals (Cambodia) Ltd, an Australian company, has been granted the rights by Cambodian government to undertake gold mining operations in the coveted O'Khvav area of Keo Seima district, Mondulkiri province. Pioneering gold production in Cambodia, Renaissance Minerals has set a remarkable precedent for international companies venturing into the country's thriving gold sector.

As Renault Mineral's impressive gold refining efforts continue to bolster Cambodia's economy, the exceptional yields and substantial revenues underscore the nation's rich potential in the realm of precious metal extraction. This extraordinary accomplishment not only positions Renault Mineral as a key player in the gold industry but also contributes to the overall prosperity and economic growth of Cambodia.

# **Bentley Systems Announces** New Capabilities for Carbon Assessment in iTwin Experience

Capabilities Unlock Carbon Data Management for Infrastructure Projects

entley Systems, Incorporated (Nasdag: BSY), the infrastructure engineering software company, is announcing at the Environment Analyst Global Business Summit, the availability of new carbon assessment capabilities in iTwin Experience to enable infrastructure professionals to seamlessly quantify carbon reduction opportunities in their projects. The Summit takes place June 27 and 28 in Chicago.

With the new capabilities, infrastructure professionals can fully automate embodied carbon calculation reports and impact analyses by taking advantage of iTwin Experience, enabling them to explore multiple design choices faster and eliminate manual data exports and normalization.

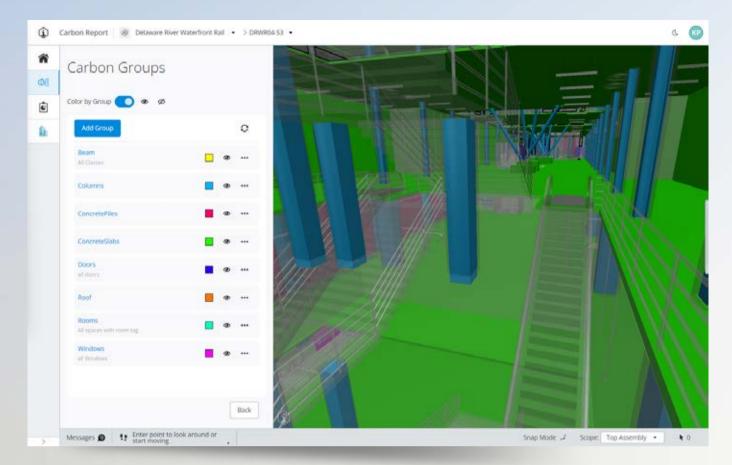
In 2022, Bentley developed an integration service in the iTwin Platform to automate the process of generating embodied carbon reports for infrastructure projects via One Click LCA and EC3. Reports are initiated using the iTwin Platform and then viewed in One Click LCA or EC3. Now, iTwin Experience provides a ready-togo, bi-directional integration with EC3, enabling

carbon assessments to be visualized in a digital twin without the need to write code. iTwin Experience exports a data model to EC3, a free tool for which users need to be separately registered, which performs the embodied carbon calculations and returns results that iTwin Experience seamlessly reads and visualizes.

Organizations that want to include carbon assessment workflows in their infrastructure projects without developing proprietary iTwin-powered apps will benefit from the newly available carbon calculation capabilities in iTwin Experience. The capabilities also unlock the integration of carbon assessment workflows with other Bentley products and solutions for designing and managing infrastructure projects.

The capabilities are being released in Preview and will be available for a restricted number of partners and early adopters.

Kaustubh Page, Director of Product Management with Bentley Systems, said, "Lifecycle assessments, environmental footprint



analyses, and reports are becoming standard requirements for infrastructure projects worldwide. Designers and environmental engineers spend critical time generating environmental assessments or reports. Because the required data needed to be manually exported from multiple design authoring tools and then aggregated and verified, generating these environmental assessments has been a time-consuming and potentially error-prone process. With these new capabilities built into iTwin Experience, it is feasible to transform what is typically a six-month process into a six-minute workflow. Our goal is for iTwin Experience users to spend their valuable time on designing, optimizing, and making better decisions, faster - not exporting, aggregating, and validating data."

Rodrigo Fernandes, Director of ES(D)G with Bentley Systems, said, "We want to enable users to implement carbon analysis and optimization as a natural, repeatable, and standardized procedure, as part of managing every type of infrastructure project, anywhere in the world. The sooner that carbon assessment is integrated into an infrastructure project, the bigger the carbon reduction opportunities will be. This announcement is focused on embodied carbon, particularly relevant in the early project stages, but iTwin Experience unleashes opportunities for telling the whole 'carbon story' of an infrastructure project and asset. We are genuinely unlocking environmental footprint assessments powered by infrastructure digital twins."

Mark Tablante, Design Technology Director with Burns & MacDonnell, said, "Electrification is a critical component to meeting the world's decarbonization goals. There is a tremendous amount of capital investment needed in electric T&D infrastructure and a carbon-efficient design makes the most of every dollar spent to further decarbonization. Tracking and reporting on progress toward utilities' net zero goals is important to not only their shareholders, but for the future of our world. Burns & McDonnell is working with Bentley to test their new iTwin-powered carbon reporting capabilities for the electric utility industry. Our sustainability engineers and environmental group are proud to work with our clients and technology partners to help develop vendor agnostic solutions

for a brighter future. We look forward to integrating these services and continuing helping our clients track carbon and reach their net zero goals."



Bentley Systems (Nasdaq: BSY) is the infrastructure engineering software company. We provide innovative software to advance the world's infrastructure – sustaining both the global economy and environment. Our industry-leading software solutions are used by professionals, and organizations of every size, for the design, construction, and operations of roads and bridges, rail and transit, water and wastewater, public works and utilities, buildings and campuses, mining, and industrial facilities. Our offerings include MicroStation-based applications for modeling and simulation, Project-Wise for project delivery, AssetWise for asset and network performance, Seequent's leading geoprofessional software portfolio, and the iTwin platform for infrastructure digital twins. Bentley Systems employs more than 4,500 colleagues and generates annual revenues of approximately \$1 billion in 186 countries.



rime Minister Hun Sen officially inaugurated two magnificent buildings of the Royal Academy of Justice on 6 June 2023, marking a significant milestone in Cambodia's judicial landscape.

Standing proudly on a sprawling 2-hectare expanse with a value of over US\$4 million, the first of the two edifices is the "Multipurpose Administration Building of Justice," an impressive structure spanning 60m x 30m and encompassing three towering floors, offering a vast total area of 4,946 square metres. This administrative hub will serve as a central space for the Ministry of Justice, the Council for Legal and Judicial Reform, and various other key justice-related entities.

Complementing this architectural feat is the second building, known as the "Royal Academy of Justice." With dimensions of 52m x 40m and three impeccably designed floors, it boasts a sprawling area of 5,716 square metres. This distinguished venue will serve as a training centre for the prestigious Royal Academy of Justice

of Cambodia, as well as the esteemed Lawyer Training Centre of the Bar Association of the Kingdom of Cambodia.

The construction of these awe-inspiring structures required meticulous dedication, taking one year, six months, and twenty-seven days to reach completion. The total investment for this grand project totalled US\$4.91 million, a testament to the government's unwavering commitment to advancing the legal and judicial sector.

This momentous occasion signifies Cambodia's steadfast pursuit of justice, education, and progress, as the Royal Academy of Justice stands as a beacon of excellence in legal training and administration. With these remarkable facilities in place, Cambodia's legal scholars, practitioners, and future generations will be nurtured and empowered, ensuring the continued advancement and integrity of the nation's judicial system.





hnom Penh Municipal Court has proudly opened its doors to a remarkable new building, valued at over US\$14 million, situated in the prestigious locale of Sangkat Prek Leap, Khan Chroy Changva, Phnom Penh. Prime Minister Hun Sen presided over the inauguration ceremony on 26 June 2023, marking a significant milestone in Cambodia's judicial landscape.

Occupying an expansive land area of 9,456 square metres along the distinguished Lok Ta Krahorm Kor Street, Prek Leap village, Sangkat Prek Ta Sek, Khan Chroy Changva, Phnom Penh, this new government facility is nestled within the extensive OCIC development area. Towering above the surroundings, the new judicial edifice stands at 62 metres long, 60 metres wide, and a height of 8 storeys, encompassing a total area of 23,035 square metres.

The meticulous construction of this illustrious building spanned a duration of two years, six months, with a total investment of US\$14.6 million. Ly Chhuong

Construction & Import Export Company was responsible for the flawless execution of the project.

The splendid new Phnom Penh Municipal Court building serves a dual purpose, accommodating both the office space for the Phnom Penh Municipal Court and the Phnom Penh Court of Appeal. This thoughtful arrangement, reminiscent of the revered "Palace of Justice" (Palais de Justice) in France, unifies the provision of justice services within a single, convenient location, designed to enhance accessibility and efficiency for all users.

With its striking architectural features and state-of-the-art facilities, the new Phnom Penh Municipal Court building stands as a symbol of Cambodia's unwavering commitment to justice and legal excellence. This monumental achievement signifies a significant stride forward in the nation's judiciary, promising an enhanced environment for the administration of justice.



he official inauguration of the Bakheng Water Treatment Plant Phase 1 marks a significant milestone in enhancing the water supply capacity of Phnom Penh and Takhmao city in Kandal province. With a remarkable daily capacity of 195,000 cubic metres, the plant was opened by Samdech Hun Sen, Prime Minister of Cambodia.

The addition of Phase 1 to the Bakheng Water Treatment Plant significantly augments the existing water production capacity of 640,000 cubic metres per day, empowering the Phnom Penh Water Supply Authority to meet the growing water demands of the capital city and three communes in Takhmao.

During the inauguration, Prime Minister Hun Sen highlighted the plant's crucial role in fulfilling the increasing piped water requirements of households, high-rise buildings, enterprises, and factories. This momentous project serves as a testament to the government's commitment to improving water infrastructure and ensuring access to clean and reliable water sources for the populace.

The construction of Phase 1 commenced in February 2021 and spans an expansive area of 15

hectares. Executed under the expert supervision of the Phnom Penh Water Supply Authority and consulting services from SAFEGE Consulting Engineers of France, the Bakheng Water Treatment Plant Phase 1 is the largest endeavour in Cambodia's water infrastructure development.

The financing of this ambitious project involved significant contributions from international entities. The French Agency for Development (AFD) provided US\$85 million, the European Investment Bank (EIB) contributed US\$100 million, and the European Union (EU) generously granted US\$15 million for Phase 1.

Looking ahead, Phase 2 will be supported by an additional US\$100 million from AFD, complemented by an allocation budget of US\$80 million from the Phnom Penh Water Supply Authority.

The total investment in the Bakheng Water Treatment Plant, encompassing both Phase 1 and 2, amounts to nearly US\$400 million. As this monumental project comes to fruition, it paves the way for improved water accessibility, fostering sustainable development and enhancing the quality of life for residents of Phnom Penh and Kandal province.

# Association

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# Don't miss Cambodia's **Largest Construction**

#### **Exhibition**

he largest construction exhibition in Cambodia, organised by the Cambodia Constructors Association (CCA), is set to be held from 6 to 8 December 2023, marking another step forward in the post-COVID-19 recovery of the sector.

The three-day expo will host hundreds of both international and domestic companies showcasing over 2,000 products and more than 50 services.

The 2023 expo also includes workshops to disseminate new construction laws, regulations, and related procedures. The business networking event will also be held to strengthen connectivity between members and participants.

The exhibition will also provide a platform for traders to meet each other and explore the latest products available in the construction market.

Established in 2011, CCA has been operating as a privately-run association that serves to promote the construction industry in Cambodia. Every three years, CCA elect its board members who will work to uplift the organization. The election is done through a vote from all participating CCA members.

Currently, Neak Oknha Pung Keav Se, Chairman of Canadia Bank and Overseas Cambodia Investment Corporation (OCIC) sits as CCA Chairman and to date he has served in this position for multiple mandates.



ith nearly 70 attendees, The Cambodia Constructor Association (CCA) and AmCham Cambodia hosted the Mid-Year review by focusing on Construction and Real Estate Law update at Oakwood Premier Phnom Penh on 21 June 2023.

During the Keynote address by Oknha Charles Vann, Acting Chairman of Cambodia Constructors Association & Executive Vice President of Canadia Group, he emphasised how he strong believed that to overcome this difficult period, hard work and commitment will help shape a better future and more sustainable growth in the sector.

Mr Ruwan Hulugalle, Chair of the AmCham Law Committee & Department Head of Corporate and Banking at BNG Legal, explained that Cambodia had made moves to try and facilitate more investment such as permitting foreign investors to purchase condominium units. Hulugalle, pointed out however that this was not enough so now Cambodia had now passed the

Trust Law with industry trailblazers such as HE Charles Vann leading efforts to drive foreign investment. We see in the condominium sector, Cambodia has passed a law to help foreigners own property as a condominium, but that wasn't enough, so Cambodia has gone for more and now we see Cambodia's past the trust law and some of the Trailblazers in the trust industry include the Canadian Bank Excellency Charles van Executive Vice President has been leading the trust industry to help facilitate foreign investment.

Many attendees also raised concerns about how issues such as the hard title transfer process, home loans, construction quality and property taxation in Cambodia may contribute to the kingdom struggling to attract more foreign buyers and investments.

Following this networking event the CCA & Amcham look forward to working more closely to build strong commitments and business opportunities in Cambodia.





# CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY

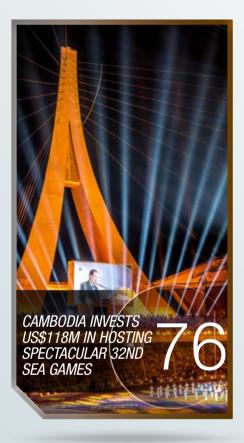




# JULY - AUGUST 2023







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#### 9,000 Cambodian Tourist Arrivals Signals **Promising Summer for Phu Quoc Island**

n a testament to the growing allure of Phu Quoc Island, located off Kien Giang province in southern Vietnam, approximately 9,000 Cambodian tourists have flocked to its shores within the first five months of this year.

This surge in Cambodian visitors highlights the potential of the Cambodian market for the island's tourism industry, as reported by the Vietnamese newspaper Tuoitrenews on 31 May 2023.

According to the Kien Giang Department of Tourism, the province has already welcomed more than 4.9 million visitors since the start of the year, including over 354,992 international travellers. Of particular significance is the notable increase in Cambodian tourists, reaching an estimated count of 9,145, demonstrating a significant upswing compared to previous years.



#### Scandinavian Airlines Pioneers All-Electric Flight Experience with Bookings Now Open

Scandinavian Airlines (SAS) has made a groundbreaking announcement on 2nd June, revealing that bookings are now open for its inaugural commercial flights on electricity-powered planes, scheduled to commence in 2028.

In a press release issued by the airline, SAS has commenced registration for 30 coveted seats on one of its three all-electric inaugural flights. Notably, guests will only be required to make payments 30 days prior to the departure date, offering flexibility and convenience.

Emphasising its long-standing commitment to innovation, SAS aims to revolutionise air travel with this landmark venture. While specific details regarding flight distance and destination remain undisclosed at present, the airline assures passengers that this transformative experience will contribute to a sustainable

#### **China's Property Market Struggles Persist** as Shimao Group Faces Failed Auction

The challenges gripping China's property market continue to intensify, with alarming developments emerging in the country's ongoing real estate debt crisis. Shimao Group Holdings Ltd., a defaulting developer, experienced a setback as a US\$1.8 billion project failed to attract a buyer at a forced auction, even with a significant discount, according to Yahoo Finance.

In parallel, Sino-Ocean Group Holding Ltd. witnessed a decline in its bonds after revealing its engagement with major shareholders to address its debt burden. These developments underscore the persisting impact of the real estate crisis on China's economy, dampening markets and exacerbating concerns across various sectors, including high-yield bonds and commodities.

The sluggish recovery of the housing market has left investors disappointed and projected recovery timelines seem more protracted than previously anticipated. Anitza Nip, Head of Fixed Income Research for Asia at Union Bancaire Privee, remarks on the market's growing frustration, stating, "The recovery path appears to be even longer than what the market had initially anticipated earlier this year."





rime Minister Hun Sen has unveiled an ambitious vision to propel Cambodia towards achieving high-middle-income status by 2030, reinforcing the government's commitment to sustainable development. During a graduation ceremony at the Royal University of Law and Economics on 5 June, the Prime Minister expressed confidence in Cambodia's ability to surpass the challenges posed by the global pandemic, climate change, and geopolitical uncertainties.

As Cambodia strives to shed its least developed country status by 2027, Prime Minister Hun Sen emphasised the nation's determined trajectory towards becoming a high-middle-income country. Despite the adverse impacts of the ongoing crisis, the Prime Minister highlighted the optimistic economic forecast that supports this goal, reflecting the country's resilience and potential for growth.

"Cambodia is steadfast in its pursuit of graduating from the least developed country status by 2027, and we are resolute in achieving our vision of becoming a high-middle-income country by 2030 as outlined in our sustainable development

goals. Despite the challenges we face, the current economic growth provides a solid foundation for reaching our targets," Prime Minister Hun Sen affirmed.

The Royal Government of Cambodia has laid out an ambitious roadmap, aiming to elevate the country's status to a high-middle-income country by 2030 and a high-income country by 2050. This strategic vision aligns with international standards, with high-middle-income countries defined by a per capita gross national income ranging from US\$4,256 to US\$13,205 annually, while high-income countries surpass the threshold of US\$13,205.

The visionary aspirations set forth by Prime Minister Hun Sen demonstrate Cambodia's unwavering commitment to progress and economic prosperity. The nation's drive towards attaining high-middle-income status by 2030 reflects its determination to create an inclusive and prosperous future for all its citizens.



#### Local

#### **Briefs**

#### **Angkor Wat Ticket Sales Soar, Generating** Over US\$16m in First Five Months of 2023

The historical and cultural marvel of Angkor Wat continues to captivate visitors from around the globe, as Cambodia reports a remarkable surge in ticket sales, exceeding US\$16 million in revenue during the first five months of 2023.

According to the latest report released by the Angkor Institute on 1 June 2023, this staggering figure represents a remarkable 767.42% increase compared to the same period last year.

The report highlights the immense popularity of Angkor among international tourists, with May 2023 alone contributing US\$2,034,623 in revenue from the sale of 45,759 tickets. This notable achievement reflects a substantial 303.84% growth compared to May 2022. In April 2023, the Angkor Institute witnessed ticket sales amounting to US\$2,895,714, as 62,657 foreign tourists embarked on a captivating journey through the ancient temples. These numbers reaffirm Angkor's unwavering appeal and timeless allure, attracting visitors from all corners of the globe.



#### Gov't Grants Landless Individuals in Sesan District with Over 3,000 Hectare Land Concession

In a resolute effort to address the plight of landless individuals and provide them with secure housing and farming opportunities, the Sesan District Authority has meticulously prepared over 3,000 hectares of social land concessions. This ground-breaking initiative aims to uplift the lives of the underprivileged by granting them access to land for residential and agricultural purposes within three communes.

The announcement regarding the application for social land concession, made on 5 June 2023, at Sre Tapan village, Sam Khuy commune, Sesan district, Stung Treng province, underscores the government's commitment to equitable land distribution.

Under the LASEDIII project, initiated by the Cambodian government and funded by the World Bank, eligible individuals in Sam Khuy commune, Sre Kor commune, and Phluk commune can submit their applications at the respective commune halls starting from 15 June 2023, for a period of 22 days.



PM Hun Sen has made an exciting announcement regarding the upcoming sale of Cambodia's inaugural sports village following the conclusion of the highly anticipated SEA Games and Para Games. This revelation was shared during the momentous ground-breaking ceremonies for the Phnom Penh-Bavet Expressway and the bridge spanning the majestic Mekong River on 7 June 2023.

PM Hun Sen confirmed that the proceeds from the sale of the sports village will be utilised to cover the expenses incurred during the SEA Games and Para Games, underscoring the government's commitment to ensuring a successful and financially viable sporting event.

Moreover, he emphasised that if Cambodia has the privilege of hosting future SEA Games, a new location will be chosen to construct another state-of-the-art sports village, continuing the nation's legacy of exceptional sports infrastructure.



# Cov't Crants Property Tax Exemption in Four New Cities Until End 2023

n a significant move to foster growth and development in Cambodia's newly established cities, the Ministry of Economy and Finance has announced a property tax exemption until the end of 2023. Prakas No. 329 MEF, dated 1 June 2023, outlines this beneficial measure.

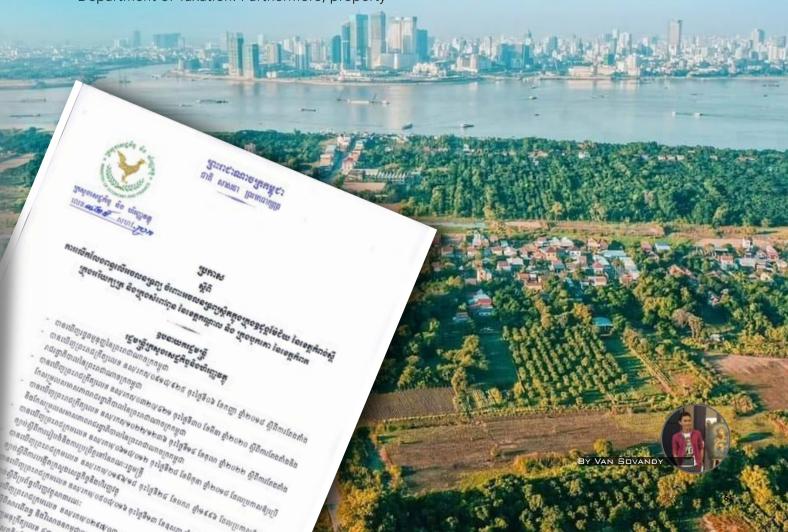
Property located in Udong Mechey town in Kampong Speu province, Arey Ksat and Sampov Poun town in Kandal province, and Bokor town in Kampot province, will be relieved from property tax obligations during this period.

To ensure compliance, property owners are required to register their properties at the provincial tax branch or the Department of Property and Property Tax within the General Department of Taxation. Furthermore, property

tax payments for the current year are still mandatory.

For property owners who have already fulfilled their property tax obligations in these designated cities, the amount paid can be used as a reference credit for tax deduction in the following year. To benefit from this provision, property owners must apply for a property tax credit at the relevant provincial tax branch or the General Department of Taxation.

The four new cities mentioned above were established in December 2022, alongside O'Kreang Sen Chey district in Kratie province. This initiative reflects the government's commitment to supporting the growth and development of these regions while alleviating the burden of property tax for property owners.



#### Local

#### **Briefs**

#### Two Companies Jointly Introduce Cambodia's First Seaplane Service

In a remarkable partnership that paves the way for unprecedented travel experiences, the Royal Group, led by Neak Oknha Kith Meng, has joined forces with Chinese-Hong Kong company Seaplane Asia Limited to establish Cambodia's inaugural seaplane service.

This ground-breaking collaboration was revealed through a social media post by Mr Phan Natt on 9 June 2023, signalling a new era of seamless and extraordinary travel opportunities in the kingdom. Under the newly formed entity, Royal Group Samra Seaplan, Cambodia's very first seaplane service will take flight, redefining the concept of travel and unlocking access to extraordinary destinations within the country. With a shared commitment to innovation and customer satisfaction, this joint venture aims to revolutionise the way travellers explore Cambodia's stunning resorts, breath-taking beaches, and captivating tourist ports.





n a significant stride towards enhanced connectivi-Ity and trade facilitation, the Ministry of Public Works and Transport (MPWT) of Cambodia has joined forces with Japan International Cooperation Agency (JICA) to embark on Phase II of the Cambodia Logistics System Improvement Project (CLIP2). Furthermore, they have unveiled plans to establish a new border crossing at Bavet, as confirmed during the third meeting of the Joint Coordinating Committee on 8 June 2023.

During the productive meeting, crucial aspects of the project implementation were discussed and evaluated, underscoring the progress made thus far, identifying key achievements, and charting the course for the subsequent stages leading to the project's completion.



#### **Cambodia and UAE Forge Comprehensive Economic Partnership Agreement**

In a momentous stride towards enhancing economic cooperation and fostering greater investment opportunities, Cambodia and the United Arab Emirates (UAE) have officially signed a Comprehensive Economic Partnership Agreement (CEPA). The signing ceremony, presided over by Samdech Hun Sen, Minister of Cambodia, witnessed in the presence of HE Pan Sorasak, Minister of Commerce, and HE Thani Bin Ahmed Al Zeyoudi, Minister of Foreign Trade of the UAE, took place on the afternoon of 8 June.

Prime Minister Hun Sen, during a meeting with a gathering of nearly 20,000 garment workers in Kampong Chhnang province, emphasised the significant role played by bilateral free trade agreements in expanding market access for Cambodian products, thereby bolstering exports. He highlighted the strategic advantages of the UAE saying that "The United Arab Emirates has a small population, but is a distribution hub, which they can invest in establishing factories in Cambodia and distribute finished products to other countries."





M Hun Sen has called on the owners of boreys and flat houses to implement flexible measures to aid with the challenges of people who are late in paying installments and to restructure installments for buyers.

In a meeting with more than 10,000 garment workers in Kampong Chhnang province on 9 June, Samdech Techo ....showed a list of boreys which had confiscated people's houses after they were late in paying their installments, and requested a win-win solution.

'I would like to ask all borey owners to understand the difficulties of customers who used to have high incomes but their income has declined, so their loans should be restructured," he said.

The PM added that some people had paid US\$50,000 on a property worth US\$100,000 but the borey owner had confiscated it when they were late with payments which was unfair.

Since the authorities have no record of the exact number of confiscated houses, the PM asked those who had had their properties confiscated to report it to the Council for the Development of Cambodia (CDC). The PM ordered CDC Secretary-General HE Sok Chenda to compile a list of those boreys which had confiscated houses.

Loca

**Briefs** 

#### Cambodia Seeks Japan's Support to **Revitalise ANA Flights and Boost Tourism**

In a bid to rejuvenate the tourism sector, the Minister of Tourism in Cambodia has reached out to the former Japanese Ambassador, urging assistance in reconnecting ANA flights and bolstering tourism to the country.

The request was made during a meeting between HE Minister Thong Khon and HE Yuji Kumamaru on 13 June 2023, where discussions centred around the significant role ANA flights could play in attracting more Japanese visitors to Cambodia.

Recognising the impact of the COVID-19 pandemic on the aviation industry, Minister Thong Khon appealed to HE Yuji Kumamaru to facilitate the resumption of ANA flights, which had been temporarily halted due to travel restrictions. The minister emphasised the importance of Japanese tourists to Cambodia's tourism sector and sought support in promoting the country as an enticing destination.



**Delegation of Investment Approval Powers** to Provincial Level to Attract Investments

In a significant move to foster economic growth and generate employment opportunities at the local level, Samdech Hun Sen, Prime Minister of Cambodia, announced that the government has decentralised the authority to review and approve investment projects valued at up to US\$5 million to provincial authorities. This delegation of powers is aimed at attracting investments and encouraging the establishment of factories in provinces, ultimately creating job opportunities for local residents.

During a meeting with a gathering of approximately 20,000 garment workers in Kampong Cham province on 16 June, Samdech Hun Sen called upon provincial governors to actively pursue both domestic and foreign investors for their respective provinces, with a focus on job creation and export growth. Highlighting the new policy, the Prime Minister stated, "We have now entrusted the sub-national level with the authority to review and approve investment projects worth up to US\$5 million. This applies to both local and foreign investors who can tap into overseas markets."

#### **Cambodia's Tourism Industry Achieves Record-Breaking Revenue of over US\$2 Billion in 2022**

ambodia's tourism sector experienced an exceptional year in 2022, with revenue surpassing the US\$2 billion mark. The Ministry of Tourism recently unveiled its official report during the Tourism Review Conference on 21 June 2023, showcasing the industry's remarkable growth and economic impact.

According to the report, Cambodia welcomed approximately 2.28 million international tourists in 2022, representing a staggering increase of 1,058.6% compared to the previous year. Furthermore, the number of national tourists reached an impressive 13.93 million, marking a notable growth of 198.8%. Additionally, around 970,000 Cambodian travellers explored destinations abroad, marking a substantial surge of 3,079.5%.

In terms of revenue, international tourists contributed an astounding US\$1.415 million, while domestic tourists generated approximately US\$650 million, underscoring the industry's substantial financial contribution to the country's economy. The report also highlights that the revenue from tourism accounted for around 3.6% of Cambodia's Gross Domestic Product (GDP), demonstrating the sector's significant role in driving economic growth.





#### omifidence

n a significant move to enhance transparency, efficiency, and investor trust in the real estate sector, the government of Cambodia has recently issued a comprehensive sub-decree aimed at managing and controlling the real estate development business. Sub-Decree No. 50, dated 2 March 2023, outlines measures to ensure fairness, attract investment, and foster a thriving real estate market.

The sub-decree defines the real estate development business as encompassing various commercial and investment activities involving the construction of residential properties, co-ownership buildings, and the development of plots for sale or rent.

To oversee and regulate the real estate development business, the Real Estate and Mortgage Regulatory Authority (NTPC) of the Non-Banking Financial Services Authority has been entrusted with the responsibility. The NTPC will act as the licensing authority for real estate developers, ensuring compliance with the established regulations.

The sub-decree introduces specific licensing categories for different types of real estate development, including (1). residential development, (2). co-ownership building development, and (3). land development. Furthermore, licenses for residential development and co-ownership buildings are further classified into two distinct categories.

Type 1 licenses and business permits are granted to developers who have completed their projects before initiating the sale or lease of properties. Type 2 licenses and business permits are issued to developers who announce the sale or lease of properties during the project's construction phase.

Developers holding a Type 1 license or business permit may commence sales or leasing activities once their projects have been finalized. Conversely, developers with a Type 2 license or business permit must obtain an additional license from the NTPC before engaging in sales or leasing operations.

By implementing these robust regulations, Cambodia aims to create an environment that promotes fairness, protects the interests of investors and buyers, and further elevates the country's real estate market. This significant step by the government is set to bolster investor confidence, attract more investments, and contribute to the sustainable growth of the real estate sector in Cambodia.



midst a significant surge in demand, Chinese investors have flocked to Singapore's luxury condominium market, acquiring a record number of units in nearly a decade, just before the Singaporean government doubled taxes on foreign property purchases.

The allure of Singapore's real estate sector remains strong, with Chinese buyers purchasing 111 luxury condominium units—a remarkable 158% increase compared to the previous year, according to leading property agency reports.

Christine Sun, a seasoned Senior Vice President at OrangeTee, emphasised that Singapore's status as one of the prime destinations for property investment remains unscathed, asserting that "the recent cooling measures may not dampen buyers' perception." She underlined the robust economic fundamentals that continue to drive investor interest.

Against a backdrop of geopolitical uncertainties, foreign investors have increasingly

turned to Singapore's property market as a safe-haven asset. The nation's reputation for stability and resilience has further bolstered its appeal as a lucrative investment destination.

In a bid to stabilise the housing market, Singaporean authorities recently implemented measures to combat excessive demand, particularly from foreign buyers. The government announced a doubling of property levies for foreigners to a notable 60%, surpassing rates imposed by other major global cities. These proactive measures aim to ensure the sustainable growth of the residential property sector, as investment demand continues to surge.

As Chinese investors seize the opportunities presented by Singapore's luxury property market, the dynamic landscape is poised for continued growth and transformation. The strategic convergence of economic stability, prime location, and attractive investment potential solidifies Singapore's standing as one among the global real estate powerhouses.

BY KEAM KONGLE



he Cambodia Securities Exchange (CSX) continues to gain momentum as the number of listed companies on the IPO reaches an impressive milestone of 20, with a cumulative capital investment of US\$330 million. HE Hong So Hour, overseeing the Cambodia Securities Exchange Company, made this announcement during the official registration ceremony of Mengly J. Kouch Education Case CC on 28 June 2023.

While the figures are not on par with neighbouring countries such as Thailand and Vietnam, the increasing number of companies joining the Cambodia Securities Exchange signifies positive progress. HE Sou Socheat, Royal Government Delegate responsible for the Securities Regulator of Cambodia, highlighted that several other promising companies are preparing to issue securities, indicating a promising outlook for the future.

In the first half of 2023 alone, three companies have successfully listed on the Cambodia Securities Exchange, including Mengly J. Kouch Education Case CC. As the first educational institution to issue publicly traded securities, it raised approximately US\$5.1 million upon its

official listing. Okhna Dr. Kouch Mengly, CEO of Mengly JSC. Kouch Education, revealed that the initial public offering consisted of over 19 million shares, equivalent to 5.88% of the company's total shares, with a modest share price of 2,080 riels.

Looking ahead, Mengly JSC. Kouch Education aims to secure an additional US\$10 million. in funds to further invest in the development of 160 school buildings across the country's provinces and capital. Presently, the company operates 16 branches in the capital and provinces, highlighting its commitment to expanding access to quality education nationwide.

The remarkable growth witnessed by the Cambodia Securities Exchange reflects investors' increasing confidence in the country's capital market. With a significant rise in capital collection in 2022, totalling more than 222 billion riels (over US\$54 million) and a notable 133% increase compared to 2021, Cambodia's securities market is demonstrating its potential and attracting both local and international interest.



since its launch last year, Cambodia's 10-year golden visa, designed to entice foreign investors, has struggled to gain traction. Industry experts attribute this lukewarm response to the existence of easier and more cost-effective visa alternatives available to investors.

Introduced on 22 July 2022, the long-term visa program was created with the aim of attracting executives, professionals, entrepreneurs, the wealthy and even retirees to invest in the process which is overseen by the Khmer Home Charity Association. However, its presence in the market has remained relatively quiet.

Mr Keo Song, a prominent Phnom Penh travel agent and visa specialist with close ties to Cambodian immigration, noted the lack of enthusiasm surrounding the golden visa. He highlighted that foreigners can readily obtain various annual visas

and extensions for purposes such as retirement, work, study, and family at an approximate cost of just US\$300. Consequently, the demand for the 10-year visa option has been subdued.

To obtain the golden visa and eventually apply for Cambodian citizenship, applicants are required to invest around US\$300,000, with the entire process taking approximately three months.

This specialised visa was initially introduced to attract foreign investors, who play a crucial role in driving the economy, particularly in the thriving Cambodian real estate sector. However, the current low interest begs the question: What steps will the government and private sector undertake to stimulate greater participation in the golden visa program?

BY PHARY

# **Government Leases Extensive**

# Land in Kep for Private

# Development Initiatives

In a landmark decision, the Cambodian government has allocated approximately 30 hectares of land within the scenic Kep National Park to One More, Ltd., paving the way for the development of a captivating tourist destination. This noteworthy development was confirmed through a sub-decree issued on 25 November 2022, highlighting the government's commitment to fostering sustainable growth and attracting investment to the province.

The government has previously allocated over 200 hectares of land in Kirirom National Park, located in Kampong Speu province, to the same company. This venture aims to establish a sustainable use area, showcasing the country's dedication to preserving its natural resources while promoting responsible tourism practices.

In a similar vein, One Fraternity Co., Ltd. has been granted a lease for 649 hectares of land in the Oral Wildlife Sanctuary, encompassing Kdol Sen Chey commune and Chiep commune in Teuk Pos district in Kompong Chhnang province. The government's collaboration with One Fraternity

Co., Ltd. seeks to develop a naturally connected tourism area, accentuating the province's unique natural wonders and fostering sustainable economic growth.

The Royal Government of Cambodia has made these significant land allocations, transitioning them from public property to private ownership. The lessees include Okhna Chheng Sokuntheavy, the proprietor of the national microfinance company, as well as the aforementioned companies, One More, Ltd. and One Fraternity Co., Ltd.

These strategic partnerships between the government and private entities signify Cambodia's unwavering commitment to sustainable development, as well as the promotion of responsible and environmentally conscious tourism practices. By leveraging the country's diverse natural landscapes, these initiatives aim to bolster the tourism sector, create job opportunities, and showcase Cambodia's remarkable potential as an attractive investment destination.



he slow recovery and current disruptions in Cambodia's real estate market could potentially threaten the country's financial stability through the connectedness of the sector with the financial system and the broader macroeconomy, warned the World Bank in its latest report.

The report identifies two key issues plaguing the sector: excess supply and a lack of external buyers. The economic crisis, along with factors such as the Russian-Ukraine war, inflation, and high borrowing costs, have further exacerbated the challenges faced by the local buyers, leading to prolonged struggles within the real estate market.

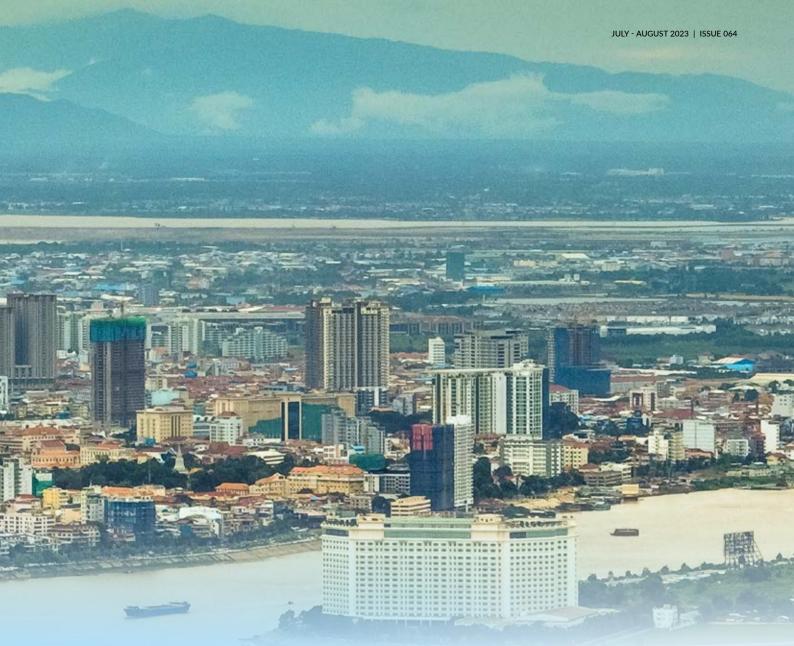
Of particular concern to the World Bank is the significant credit extended to the construction and real estate sectors, which, if not carefully monitored, could have adverse implications for Cambodia's macro-financial stability.

As of July 2022, outstanding bank credit provided to these sectors reached US\$14.5 billion, accounting for 48% of the country's GDP, a substantial increase from the US\$7.9 billion recorded at the end of 2019.

"A real estate market correction may have started, which is likely to increase nonperforming loans (NPLs) in this segment. Thus, it is crucial to closely monitor the current elevated credit growth, high levels of private debt, rising nonperforming loans, and the concentration of related risks in the construction and real estate sectors to ensure macro-financial stability." read the report.

Why is high credit an issue?

The issue of high credit becomes apparent when examining the period leading up to the COVID-19 pandemic. Many individuals, both



qualified and unqualified in terms of finance and experience, entered the market seeking profitable opportunities. Some developers relied on bank loans to acquire land plots for constructing landed properties, known as borey. However, the prolonged sales crisis spanning over three years has resulted in the suspension of construction projects and permanent closures, leaving buyers in a predicament.

When a developer faces bankruptcy and cannot repay a loan, the bank seizes the collateral, typically the land plot on which the project is being built. This situation intensifies if the market is stagnant, hindering the bank's ability to sell the collateral and potentially leading to cash flow shortages. Similar scenarios can unfold with individual mortgages, further highlighting the potential consequences of a collapsing real estate market on financial stability.

Despite the challenges, Cambodia's real estate market sector maintains its resilience, thanks to financially stable local developers who have weathered the storm. The current suspension of construction projects serves to weed out unqualified and financially unstable developers while emphasising the importance of cautious investment decisions for buyers.

Nonetheless, the stagnant state of the real estate sector demands a solution, whether from the private or public sector. Without the implementation of new mechanisms to attract foreign investors back into the market, the excess supply will continue to burden the industry as the local buyers' capacity to absorb properties reaches its limits.

BY KEAM KONG



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#### **EB-5 PROGRAM HIGHLIGHTS**

- **EXEMPLAR APPROVAL:** EB-5 Project exemplar approval for the prior horizontal development related to this EB-5 Project
- ▶ **JOB CUSHION:** Ample job creation with over 270% job cushion
- **SECURED LOAN STRUCTURE:** Secured mezzanine loan and project completion guaranty
- **LOW FINANCING RISK:** EB-5 financing is only 6% of the initial construction phase for Project G and fully backed by our real estate credit fund, creating an ideal and low risk capital stack for investors
- ▶ I-526 DENIAL REPAYMENT: Strong repayment commitment by Project developer in the event of an I-526 petition denial



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#### **INVESTMENT HIGHLIGHTS**

- Annual Interest: 1%
- > Total Project G Investor Slots: 18
- ➤ Minimum Investment Amount: \$800,000 (TEA)
- ▶ Project G Construction Timeline: 2021 2023 <sup>40%</sup>
- Redeployment: Within the Brooklyn Basin master planned community or another California project

Developer Equity
\$96.6M

60%

Construction Loan
\$130M

PROJECT G CAPITAL STACK

100%

EB-5 Loan \$14.4M









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ambodia's tourism sector experienced an exceptional year in 2022, with revenue sur-✓ passing the US\$2 billion mark. The Ministry of Tourism recently unveiled its official report during the Tourism Review Conference on 21 June 2023, showcasing the industry's remarkable growth and economic impact.

According to the report, Cambodia welcomed approximately 2.28 million international tourists in 2022, representing a staggering increase of 1.058.6% compared to the previous year. Furthermore, the number of national tourists reached an impressive 13.93 million, marking a notable growth of 198.8%. Additionally, around 970,000 Cambodian travellers explored destinations abroad, marking a substantial surge of 3,079.5%.

In terms of revenue, international tourists contributed an astounding US\$1.415 million, while domestic tourists generated approximately US\$650 million, underscoring the industry's substantial financial contribution to the country's economy. The report also highlights that the revenue from tourism accounted for around 3.6% of Cambodia's Gross Domestic Product (GDP), demonstrating the sector's significant role in driving economic growth.

The report further reveals that the average length of stay for visitors was three days and two nights, with each national tourist spending an estimated US\$50 on average. Moreover, the thriving tourism industry has played a pivotal role in job creation, employing approximately 320,000 individuals in various sectors throughout 2022.

Building on the positive momentum, Cambodia has continued to attract visitors, even amid global challenges. In the first five months of 2023, the country welcomed over 2.16 million international tourists, representing a remarkable increase of 1.059% compared to 2021 and surpassing pre-COVID-19 levels. Looking ahead, the Ministry of Tourism anticipates welcoming approximately 4.5 million international tourists and 16 million domestic tourists throughout 2023, further solidifying Cambodia's position as a premier destination.

The remarkable achievements of Cambodia's tourism industry in 2022 exemplify the country's allure as a captivating travel destination. With its rich cultural heritage, stunning landscapes, and warm hospitality, Cambodia continues to enchant visitors from around the world, fostering sustainable growth and economic prosperity. BY VAN SOVAND



midst growing concerns, the Chinese real estate market experienced a tense period in May 2023, as indicated by a report from the US-based China Beige Book. Despite a surge in prices in April, housing sales in China witnessed a decline, as revealed by a survey of 1,085 business research companies conducted on 18-25 May.

The report highlights a significant drop in both prices and trading activities within the real estate sector.

"Challenging construction conditions attributed to reduced fiscal activity have resulted in lower revenues and production throughout May," read the report.

The Beijing government has responded by easing debt pressure to provide support to real estate developers in recent years.

Economist Ting Lu sheds light on the situation, indicating a notable decrease in the number of new home sales per week, with figures standing at a mere 11.8% on 28 May, down from 24.8% the previous week. Notably, sales during both weeks were lower than in the corresponding period in 2019, prior to the outbreak.

The decline in real estate sales predominantly affected China's major cities, often referred

to as the primary market. Concurrently, Markit iBoxx reported that China's high-yield real estate bonds reached a record low in November 2022 following Beijing's announcement of a support plan, known as the "16-point plan."

S&P Global Ratings analysts, in their assessment on 22 May, expressed uncertainty regarding the market's outlook, highlighting that national property sales in April fell by 900 billion yuan (US\$126.87 billion), below the monthly average of 1.1 trillion yuan seen the previous year.

S&P's forecast for 2023 anticipates a decline of approximately 3% to 5% in Chinese developer sales, an improvement from the previous projection of 5% to 8%. This year's outlook rests on the expectation of a 3% increase in sales in large cities, while sales in smaller cities are projected to experience a decline of no more than 10%.

The evolving landscape of China's real estate market has prompted cautious observation among experts, urging industry stakeholders to navigate the changing dynamics and seek opportunities amidst the prevailing challenges.

BY PHARY



s Cambodia took centre stage in hosting the prestigious 32nd Southeast
Asian (SEA) Games, the government has spared no expense, with a remarkable investment of over US\$118 million. This momentous occasion not only showcased the nation's rich cultural heritage but also positions Cambodia as a global hub of excellence and a testament to its resolute spirit.

Amidst the grandeur of the event, Cambodia has witnessed a remarkable influx of international tourists, with a staggering average of approximately 16,000 visitors per day. This surge in global interest highlights the magnetic appeal of Cambodia's awe-inspiring land-scapes, vibrant culture, and warm hospitality.

HE Thong Khon, Permanent Vice President of the National Organising Committee of the SEA Games and President of the National Olympic Committee of Cambodia, emphasised the challenges faced in hosting such a monumental event, compounded by the lingering effects of the COVID-19 pandemic. However, fuelled by an unwavering sense of national pride, the National Organising Committee united to overcome all obstacles, ensuring the seamless execution of the SEA Games as planned.

The SEA Games in Cambodia have been marked by extraordinary highlights, including the awe-inspiring Victory Sports Parade and the grand opening ceremony, which mirrors



the grandeur of Olympic-level spectacles. Notably, these remarkable showcases have been made accessible to all, with no ticket requirements, extensive live broadcasts, or financial burden on participating sports delegations.

In a momentous announcement, Samdech Techo, Prime Minister of Cambodia, revealed that the government's investment in the 32nd SEA Games reached approximately US\$118 million, accompanied by an additional allocation of US\$7 million to support the participating athletes. Addressing agricultural graduates on 15 May 2023, Samdech Techo also highlighted the substantial financial gains made through the cancellation of the COVID-19 virus tests.

However, he acknowledged that if testing requirements persist throughout the SEA Games, Cambodia is prepared to invest hundreds of thousands of dollars to procure necessary testing equipment for the safety and well-being of athletes and spectators. As Cambodia's dynamic landscape hosts the remarkable 32nd SEA Games, the nation demonstrates its commitment to excellence, unity, and resilience. With unparalleled investments and an extraordinary influx of international visitors, Cambodia showcases its cultural magnificence while etching its name in sporting history.

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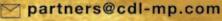




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# **EVENT CALENDAR | CAMBODIA 2023**

Power by:

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# Feb 2023

# **International Conference on Civil and Architectural Engineering**

**4 - 5** 9:00AM - 6:00PM The primary goal of the conference is to promote research and developmental activities in Civil and Architectural Engineering. Another goal is to promote scientific information interchange between researchers, developers, engineers, students, and practitioners working in and around the world.

**Location**: High Sky Hotel **Organiser**: IASTEM

# **Sep 2023**

## CamBuild 2022

**14 - 16** 9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

**Location**: Diamond Island Exhibition Center **Organiser**: AMB Tarsus Events Group

#### **Aug 2023**

### **2023 Cambodia Property Awards**

**18** 5:00PM - 11:00PM The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.



**Location**: Phnom Penh (TBA) **Organiser**: Blackarrow Conferences

# **Aug 2022**

# **Cambodia Architect & Decor Expo**

**TBC** 9:00AM - 6:00PM CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

**Location**: Diamond Island Exhibition Center **Organiser**: Icvex

# **NOV 2023**

# **Cambodia Career Fair 2023**

**TBC** 9:00AM - 5:00PM The National Employment Agency Online Job Fair is held at a time of flexibility, interconnectedness and a high sense of responsibility as an intermediary of employment services aimed at promoting the process and facilitating all stakeholders in the market. Work to continue to receive maximum benefits from the provision of public employment services of the Royal Government.

**Location**: TBC **Organiser**: Ministry of Labour and Vocational Training

#### **DEC 2023**

# **Cambodia Construction Summit & Expo 2023**

**6-8** 8:00AM - 6:00PM The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 01 Dec - 03 Dec, 2022 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

**Location**: Diamond Island Exhibition Center **Organiser**: Cambodia Contractors Association



# EVENT CALENDAR IN

**ASIA 2023** 

Power by:

www.construction-property.com/events

#### 26 - 28 Jul 2023

#### DOMOTEX ASIA/ CHINAFLOOR 2023

Location: National Convention & Exhibition Center, Shanghai, China Organiser: VNU Exhibitions Asia https://10times.com/domotex-asia-chinafloor

#### 26 - 28 Jul 2023

#### **R+T ASIA 2023**

Location: National Convention & Exhibition Center, Shanghai, China Organiser: VNU Exhibitions Asia Ltd https://10times.com/r-t-asia

#### **26 - 28 Jul 2023**

# INTERNATIONAL BUILDING INDUSTRIALIZATION OF CONSTRUCTION EXHIBITIONS ASIA 2023

Location: National Convention & Exhibition Center, Shanghai, China Organiser: VNU Exhibitions Asia Ltd https://10times.com/bic-shanghai

#### 26 - 28 Jul 2023

# INFRASTRUCTURE INSPECTION AND MAINTENANCE EXHIBITION 2023

Location: Tokyo Big Sight, Koto, Japan Organiser: Japan Management Association https://10times.com/infra-maintech

#### 26 - 28 Jul 2023

#### INTERNATIONAL POWDER & BULK SOLIDS PROCESSING CONFERENCE & EXHIBITION 2023

Location: Shanghai World Expo Exhibition and Convention Center, Shanghai, China Organiser:NurnbergMesse China https://10times.com/ipb

#### 26 - 28 Jul 2023

# ASIA INTERNATIONAL INTERIOR DECORATION INDUSTRIALIZATION EXHIBITION 2023

Location: National Convention & Exhibition Center, Shanghai, China Organiser: VNU Exhibitions Asia Ltd https://10times.com/e1r4-0x44-hfdk

#### 26 - 29 Jul 2023

# ARCHIDEX - INTERNATIONAL ARCHITECTURE, INTERIOR DESIGN AND BUILDING EXHIBITION MALAYSIA 2023

Location: Kuala Lumpur Convention Centre, Kuala Lumpur, Malaysia Organiser: C.I.S Network Sdn Bhd https://10times.com/archidex

#### 26 - 29 Jul 2023

# THE INTERNATIONAL ARCHITECTURE, INTERIOR DESIGN & BUILDING EXHIBITION 2023

Location: Grand Hyatt Kuala Lumpur, Kuala Lumpur, Malaysia Organiser: Convex Malaysia Sdn Bhd https://10times.com/e1k0-r8f1-x0zk

## 29 - 30 Jul 2023

#### IGBC GREEN PROPERTY SHOW 2023

Location: Hitex Exhibition Center, Hyderabad, India Organiser: CII https://10times.com/e15k-skzd-z544

# **04 - 05 Aug 2023**

#### ACE REFLECT - PATNA 2023

Location: Gyan Bhawan, Patna, India Organiser: ABEC EXHIBITIONS AND CONFERENCES PVT LTD https://10times.com/e1k5-7q2z-5kpz

# **03 - 06 Aug 2023**

**KOREA BUILD 2023** 

# Location: COEX Mall, Seoul, South

Korea
Organiser: Messe Esang
https://10times.com/seoul-build

# **03 - 06 Aug 2023**

# CHINA ARCHITECTURAL DESIGN EXHIBITION 2023

Location: National Convention & Exhibition Center, Shanghai, China Organiser: MMU BAU Fenestration Co https://10times.com/e1sk-314f-x0ph

#### 03 - 06 Aug 2023

#### **REALTECH EXPO 2023**

Location: National Convention & Exhibition Center, Shanghai, China Organiser: Messe Munchen Shanghai https://10times.com/e1z3-r5s4-p9hp

# **05 - 06 Aug 2023**

# PROPERTY & HOME DESIGN EXPO 2023

Location: Chennai Trade Centre, Chennai, India

Organiser: Prompt Tradefairs( India ) Pvt https://10times.com/e1kz-40xx-15fz

#### 10 - 12 Aug 2023

#### WORLD OF CONCRETE ASIA 2023

Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China Organiser: Informa Markets - Sinoexpo https://10times.com/china-floor

## **09 - 13 Aug 2023**

#### VIETBUILD HO CHI MINH 2023

Location: Trung Tâm Trien Lãm Hoi Nghi VIECC - EXPO, Ho Chi Minh, Vietnam Organiser: VIETBUILD GROUP https://10times.com/vietbuild-home







# **GLASSTECH FENESTRATION ASIA**

29 Nov - 01 Dec 2023 | Bangkok, Thailand

#### 11 - 13 Aug 2023

#### **BUILD EXPO 2023**

Location: Raja Muthiah Mandram, Madurai, India Organiser: Prompt Tradefairs(India)

https://10times.com/e1kr-4f7p-4r7s

#### 14 - 16 Aug 2023

# CHINA PREFAB HOUSE, MODULAR BUILDING, MOBILE HOUSE & SPACE **FAIR 2023**

Location: China Import and Export Fair(Canton Fair Complex), Guangzhou, China Organiser: Guangdong Hongwei International https://10times.com/mobilehouse-

### 14 - 16 Aug 2023

#### CHINA GUANGZHOU INTERNATIONAL INTE-GRATED HOUSING INDUSTRY & BUILDING **INDUSTRIALIZATION EXPO 2023**

Location: China Import and Export Fair(Canton Fair Complex), Guangzhou, China Organiser: Guangdong Hongwei International Convention and Exhibition Group https://10times.com/cihie-guangzhou

#### 18 - 19 Aug 2023

#### **FESTIVAL OF ARCHITECTURE AND** INTERIOR DESIGNING - MUMBAI 2023

Location: Jio World Convention Centre, Mumbai. India Organiser: Coalesce Eventz India https://10times.com/foaid-mumbai

#### 16 - 20 Aug 2023

#### **SURABAYA GREAT EXPO** 2023

Location: Grand City Mall & Convex Surabaya, Surabaya, Indonesia Organiser: PT Debindo International & Trade Exhibitions https://10times.com/indo-buildtechsurabaya

#### 17 - 20 Aug 2023

space-fair

#### **MBC ARCHITECTURE EXPO** 2023

Location: KINTEX Exhibition Center 1. Goyang-si, South Korea Organiser: Dong-exhibition https://10times.com/mbcconstruction-fair

#### 17 - 20 Aug 2023

# MACAO INTERNATIONAL ENVIRONMENT CO-OPERATION FORUM & EXHIBITION 2023

Location: The Venetian Macao. Macau, Macau (China) Organiser: Macao Tráde & Investment Promotion Institute https://10times.com/environmentcooperation-exhibition

#### 17 - 20 Aug 2023

#### THE ARCHITECTURE FAIR **AND OTHERS 2023**

Location: Govang-si, South Korea Organiser: Dong-exhibition https://10times.com/e10k-s6dp-0sf1

### 13 - 15 Sep 2023

#### **CONSBUILD ASIA 2022**

Location: BITEC, Bangkok, Thailand Organiser: MB Global Marketing https://consbuild-asia.com/



## 29 Nov - 01 Dec 2023

#### **GLASSTECH ASIA 2023 & FENESTRATION ASIA 2023**

Location: Marina Bay Sands Convention Centre, Singapore Organiser: MMI Asia Pte https://glasstechasia.com.sg/



#### **OCTOBER 2023**

#### **2022 GOING DIGITAL AWARDS** IN INFRASTRUCTURE

Location: The Four Seasons Hotel and The Intercontinental Hotel on Park Lane. London

Organiser: Bentley Systerm https://www.bentley.com/events/ going-digital-awards/



# **13 - 15 Sen 2023**

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Location: BITEC, Bangkok, Thailand Organiser: MB Global Marketing https://consbuild-asia.com/







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#### **Building for Rent**

#### \$7,000/month

ID: KEY-13369

Land area: 8.5m x 17m, Building area: 8.5m x 17m, Sangkat Phnom Penh Thmei, Khan Sen Sok, Phnom Penh City.



#### **Shophouse for Rent**

#### \$800/month

ID: KEY-14121

Land area: 4m x 25m, Building area: 4m x 16m, 2Floors, Bedroom: 5, Bathroom: 6, Sangkat Krang Thnong, Khan Sensok, Phnom Penh City.



#### **Villa for Rent**

#### \$3,800/month

ID: KEY-14109

Land area: 18m x 25m, Building area: 11m x 15m, 2Floors, Bedroom:6, Bathroom: 5, Sangkat Toul Svay Prey I, Khan Boeng Keng Kang, Phnom Penh City.



#### **Shophouse for Rent**

#### \$5,000/month

ID: KEY-14157

Land area: 6m x 35m, Bedroom: 3, Bathroom: 4, Sangkat Boeng Raing, Khan Daun Penh, Phnom Penh City.



#### **Shophouse for Rent**

#### \$800/month

ID: KEY-14347

Land area: 4.5m x 23m, Building area: 4.5m x 12m, 2Floors, Bedrooms: 4, Bathrooms: 5, Sangkat Niroth, Khan Chbar Ampov, Phnom Penh City.



#### **Villa for Rent**

#### \$5,000/month

ID: KEY-14413

Land area: 1,200m<sup>2</sup>, Bedroom: 10, Sangkat Tonle Bassak, Khan Chamkarmon, Phnom Penh City.



#### Warehouse for Rent

#### \$1,800/month

ID: KEY-14453

Land area: 18m x 20m. Sangkat Preaek Ta Sek, Khan Chroy Changva, Phnom Penh City.



#### **Twin Villa for Rent**

#### \$6,000/month

ID: KEY-11597

Land area: 7.5m x 23m. Building area: 6m x 12m, 3Floors, Bedroom: 4, Bathroom: 5, Sangkat Niroth, Khan Chbar Ampov, Phnom Penh City.



#### **Warehouse for Rent**

#### \$3,000/month

ID: KEY-13997

Land area: 17m x 25m. Building area: 410sq.m, Sangkat Toul Svay Prey I, Khan Boeng Keng Kang, Phnom Penh City.





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#### Twin Villa for Sale

#### \$310,000

ID: KEY-13086

Land area: 8.5m x 21.5m, Building area: 6.2m x 12.2m, Hard Titel, 3Floors, Bedroom: 4, Bathroom: 6, Sangkat Phnom Penh Thmei, Khan Sen Sok, Phnom Penh City.



#### Warehouse for Sale

#### \$430,000

ID: KEY-14258

Land area: 15m x 35m, Hard Title, Sangkat Stung Meanchey, Khan Meanchey, Phnom Penh City.



#### Villa for Sale

#### \$800,000

ID: KEY-14350

Land area: 18m x 19m, Building area: 15m x 16m, Hard Titel, 3Floors, Bedroom: 7, Bathroom: 7, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City.



#### **Flat for Sale**

#### \$59.000

ID: KEY-14396

Land area: 4.2m x 19.5m, Building area: 4.2m x 14m, Hard Title, Bedroom: 2, Bathroom: 3, Preaek Anhchanh Commune. Mukh Kamphool District, Kandal



#### **Shophouse for Sale**

#### \$580,000

ID: KEY-14463

Land area: 7.2m x 15m, Building area: 7.2m x 11m, 3Floors, Bedroom: 9, Bathroom: 3, Sangkat Phnom Penh Thmei, Khan Sensok, Phnom Penh City.



#### **Land for Sale**

#### \$2,000/sq.m

ID: KEY-12396

Land area: 11,117sq.m, Hard Title, Sangkat Kakab1, Khan Khan Por Senchey, Phnom Penh City.



#### **Shophouse for Sale**

#### \$490,000

ID: KEY-14788

Land area: 10m x 36.6m. Building area: 6m x 18m, Hard Title, 3Floors, Bedroom: 6, Bathroom: 8, Sangkat Preaek Lieb, Khan Chroy Changva, Phnom Penh City.



#### **Flat for Sale**

#### \$110,000

ID: KEY-14929

Land area: 4m x 16m, 4m x 16m, Hard Title, 2Floors, Bedroom: 6, Bathroom: 7, Sangkat Phnom Penh Thmei, Khan Sen Sok, Phnom Penh City.



#### **Flat for Sale**

#### \$280,000

ID: KEY-14775

Land area: 4.2m x 24m. Building area: 4.2m x 18m, 3Floors, Bedroom: 5, Bathroom: 6, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City.

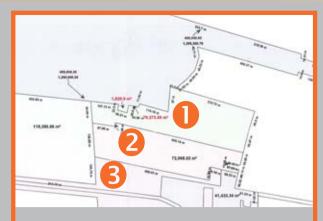




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- ទីតាំងល្អសម្រាប់ស្នាក់នៅ និងស្នាក់ការក្រុមហ៊ុន ជិតផ្សារ សាលា (ផ្ទុះកំពុងជួល \$600/ខែ)

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- Land size: 65m\*125m
- · Location: 1Km from AEON2 behind Australia International School of Phnom Penh
- · Best Area for Condo or Multi-purpose office building development

Contact 077 566 888 066 611 168







#### **FOR SALE**

Price: \$55/m<sup>2</sup>

Land Size: 10ha (250x400m)

- Location: Next to China Special Economic Zone.
- · Best for factory zone and hownhouse construction.

Tel: 066 611 168 / 077 566 888

#### **FOR SALE**

Price: \$1000/m<sup>2</sup> Land Size: 2.153ha

· Location: Otres hill with the seaview

· Best for resort hotel and casino.

Tel: 066 611 168 / 077 566 888

#### **FOR SALE**

Price: \$28/m<sup>2</sup> Land Size: 168 h.a

- · Location: Near Kang Keng Airport, Sihonoukville Province iust about 5mn drive.
- · Best for resort development, factory, and hownhouse city construction.

Tel: 066 611 168 / 077 566 888





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[a]:No. 47, St. 210, 5 Village,	[t]:(855-17) 666 067 [e]:socheat.ny@vtstrading.com	[a]:#16, St. 370, Chamkarmon, Phnom Penh	[w]:www.ats.com.kh
12207, Phnom Penh	70 Table	[m]:quynhnn@aacorporation.com	Biz & Trust Group Co., Ltd.
[t]:(885-12) 92 44 48 [e]:hengvuthy45@gmail.com	V STRAND CO., LTD.	[w]:www.aainteriorscambodia.com	[a]:#20B, St.288, 12300, Phnom Penh [t]:(855-23) 666 6 208
2	[a]:#58, St. 294, 12302, Phnom Penh [t]:(855-23) 6666 090	AAP GROUP CO., LTD.	[f]:(855-23) 722 185 [e]:info@biz-trust.com
UMG CAMBODIA	[e]:info@vstrand.com	APGreat	[w]:www.biz-trust.com
[a]:# 48, NR 4, 12401, Phnom Penh	[w]:www.vstrand.com	[a]:# A11-A13, St. 271, 12306, Phnom Penh	BITUS BITUS CONSTRUCTION & DEVELOPMENT
[t]:(855-23) 729 217/218 [f]:(855-23) 729 217	V.W GAS CO.,LTD.	[m]:(855-17) 666 889 [f]:(855-23) 996 238	[a]:#66 Fl.4 Norodom Blvd.,
[e]:info.umgc@umgroups.com	[a]: No.63wc, Street 4R, 12105,	[e]:business@aapgroup.com.kh	12206, Phnom Penh
[w]:www.umgcambodia.com	Phnom Pen, Cambodia.	[w]:www.aapgroup.com.kh	[t]:(855 -23) 980 280 [f]:(855-23) 980 281
UNK (CAMBODIA) CO., LTD	[t]:(885-17) 767 003 [e]:watbunthong@vw-gas.com	ACME EQUIPMENT PTE LTD	[e]:admin@bitusenc.com [w]:www.bitusenc.com
[a]: #22, St.242, 2nd Fl 12258, Phnom Penh	[W]:www.vw-gas.com	[a]: 11 Buroh Street Singapo re 627550	BKE - British Khmer Engineering Lte.
[t]:(855-23) 636 5555 [f]:(855-99) 993 323	WIKI TRADE COMPANY LTD.	[t]:(65) 6862 2332	[a]: #13, Kh. Russey Keo, Phnom Penh
[e]: unktrading@gmail.com	[a]:#857, St. 110, 12102 Phnom Penh [t]:(855-23) 887 168	[f]:(65) 6862 2331 [e]:info@acme.com.sg	[t]:(855-23) 986 814 [f]:(855-23) 987 217
[w]:www.unktradingblogspot.com	[f]:(855-23) 883 786	[w]:www.acme.com.sg	[e]:BKE@online.com.kh
UC UC DESIGN BUILD CO.,LTD.	[e]:info@wikitrade.com.kh [w]:www.wikitrade.com.kh	Advance Construction (Cambodia) Co., Ltd.	200
[a]: # 130, Steet 245, 12310, Phnom Penh.	WURTH (CAMBODIA) LTD.	[a]:# 7, St. 504, 12307, Phnom Penh [t]:(855-23) 223 920	FRANCH OF SINOHYDRO CORPORATION LIMITED.
[t]:(855-86) 880 980	[a]:#164, St. 598, 12101 Phnom Penh	[e]:james@advance-cambodia.com [e]:www.advance-cambodia.com	[a]: 27th Flr., Canadia Tower, No. 315,
[e]:info@ecoaec.com [w]:www.ecoaec.com	[t]:(855- 23 ) 23 885 171	ALEXTORIA BUILDMART	Ang Duong, 12202 Phnom Penh [t]:(855-23) 666 966 6
<u> </u>	[f]:(855- 23 ) 23 880 697 [e]:info@wuerth.com.kh	(CAMBODIA) CO.,LTD	[f]:(855-23) 959 696 [e]:kimsovan@hotmail.com
UPG (CAMBODIA) CO., LTD.	[w]:www.wuerth.com.kh	[a]: #87-89-91 (1Floor), 12306 Phnom Penh	[w]:www.sinohydro.com
[a]:# 48, NR4, 12405, Phnom	WHASHIN CAMBO GROUP CO.,LTD.	[t]:(855-23) 210 894 [f]:(855-23) 210 894	heerim Branch of Heerim Architects &
Penh [t]:(855-23) 729 217	[a]:No.394-396, Monivong	[e]:sean.sothea@Alextoriabuildmart.com [w]:www.Alextoriabuildmart.com	No. #445, 12f Street Monivong khan
[f]:(855-23) 729 219	Blvd, 12302, Phnom Penh. [t]:(885-10) 96 96 76	ALMIX ASIA/ASPHALT	7Makara, Phnome Penh, Cambodia.
[e]:umg@umg.com.kh [w]:www.umg.com.kh.	[e]:k99_heang37@yahoo.com	EQUIPMENT PTE., LTD.	[t]:(885-12) 837 914 [e]:camhan@heerim.com
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[a]:#18A, St.598, 12107, Phnom Penh. [t]:(885-23) 666 78 97	[t]:(855-88) 7331 333 [t]:(855-96) 3986 283	[e]:rolan@almixasia.com.sg [w]:www.almixasia.com.sg	BCI BUILDCITY INVESTMENT CO.,LTD.
[e]:thi@uni-steelbuildings.com	[e]:happystep2003@yahoo.com	Alpha Property Construction Co., Ltd.	[a]:#D70, St.109K, 12406, Phnom Penh
VENTURE (CAMBODIA) PTE LTD	Y CHHE GROUP CO.,LTD	[a]: #37E, Lovieem St. 282, Phnom Penh	[t]:(885-92) 173 024 [e]:sareth18@gmail.com
[a]: #11, St. 554, 12152, Phnom Penh	[a]:#12,St .289,12151 Phnom Penh	[t]:(855-23) 222 371	Blue Hill Engineering Service Co., Ltd.
[t]:(855-23) 881 889 [f]:(855-23) 883 276	[t]:(855-23) 883 288	[f]:(855-23) 222 373	[a]: # 88, St. 338, 12308 Phnom Penh
[e]:venture@online.com.kh	[t]:( 855-23)881 766/883 716 [e]:vongleng@ychhegroup.com	[e]:alpha.builder@yahoo.com [w]:www.alphaapc.com	[t]:(855-23) 727 185
VON-CHIMIN IMPORT	[w]:www.ychhegroup.com	Angkor Engineering & Architecture	[m]:(855-93) 212 435 [e]:owen.sunfenix@gmail.com
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[a]:#41, St. 03, 12102 Phnom Penh	[a]:#17, St.334, 12302, Phnom Penh [t]:(855-23) 220 140	[t]:(855-23) 455 5668	[a]: Snoul Village, Chbar Morn City, Kg. Speu
[m]:( 855-77 ) 888 378 [m]:( 855-77 ) 998 668	[f]:( 855-23 ) 220 140	[m]:(855-88) 999 9446 [e]:aea_decor@yahoo.com	[t]:(855-25) 987 228
[e]:info@von-chimin.com [w]:www.von-chimin.com	[e]:zscambodia@online.com.kh [w]:www.zamilsteel.com.vn	[w]:www.aea-kh.com	[m]:(855-12) 969 596
	Yong Sheng Global Trading	* ANGKORTEL	[e]:sokchea_79@hotmail.com
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[a]: #55 D , St. 70 , 12201, Phnom Penh [t]:(855-23) 966 252	[a]:6 <sup>th</sup> Floor, Royal Group Buiding N.246. Monivong Blvd, Phnom Penh	[a]:Sapino Bld. 4 <sup>th</sup> Flr., Room4, St. 289, 12152 [m]:855-60) 999 123	JOINT STOCK COMPANY
[f]:(855-23) 966 251	[t]:(855-85) 870 555 [e]:info@ysgtrading.com	[m]:(855-60) 999 955 [e]:info@angkortel.com	[a]: #9E1, St.608, 12151, Phnom Penh [t]:(885-93) 86 87 89
[e]:info@vrkcorporation.com [w]:www.vrkcorporation.com	[w]:www.ysgtrading.com	[w]:www.angkortel.com	[e]:handongec.ratanak@gmail.com

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[t]:(855-23) 996 485	[e]:cheasakal.csa@gmail.com	[t]:(855-23) 882 360 [m]:(855-11) 561 168	Kh. Sen Sok, Phnom Penh
[f]:(855-23) 996 485	CKCD TIMBERS WOODS	c03	[t]:( 855-23 ) 880 853
[e]:cade_group@yahoo.com	@Hannaha ARCHITECTS AND DECOR CO., LTD	ELEC. & MECH. TRADING CO., LTD.	[f]:(855-23) 850 823
Camatec Engineering & Construction	[a]: No. 51, Street Hanoi (1019), 12101, Phnom Penh, Cambodia.	[a]:#68, St. 598, 12101 Phnom Penh	[e]:info@hsh.com.kh [w]:www.hsh.com.kh
[a]:#539Eo, St.128, Phnom Penh	[t]:(855-23) 990 214	[t]:(855-23) 51 44 888	<u> </u>
[t]:(855-23) 883 311	[f]:(855-23) 990 215 [e]:sky1686@hanwha.com	[e]:sales@emtcambodia.com	Hari Hara Construction & Decor Group
[f]:(855-23) 883 511	[e]:english.hanwhacorp.co.kr	[w]:www.emtcambodia.com	[a]:#30, St. 178, 12206 Phnom Penh
[e]:info@camatec.com.kh		CAIDOL CDZ	[t]:(855-23) 221 393
[w]:www.camatec.com.kh	Daiho Corporation [a]:#64ZA, St.360, 12302 Phnom Penh	ENDO LEDZ ENDOLEDZ	[m]:(855-12) 222 551
CamboBuild Construction Chemical Co., Ltd.	[t]:(855-23) 219 205	[a]:Sathorn Square Floor 27,	[e]:hariharagroup@gmail.com
[a]: #31B, St.271, Kh. Sen Sok, Phnom Penh	[f]:(855-23) 219 216	Silom, 10500, Bangkok, Thailand [t]:(66) 2 108 1565 to 66	Hazama Corporation
[t]:(855-23) 882 868	[e]:sdanakas@hotmail.com	[e]:nakajima@let.co.th	[a]:#313 (Cambodiana), St. Sisowath.
[f]:(855-23) 882 858	[w]:www.daiho.co.jp	[w]:www.endo-lighting.com	[t]:(855-23) 992 914 [f]:(855-23) 221 041
[e]:general@cambobuild.com	DAIIN PENH	O	[e]:ranalin@online.com.kh
[w]:www.cambobuild.com	DAUN PENH CONSTRUCTION CO.,LTD	EQ ARCHITECTS & CONSTRUCTION CO.,LTD	
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[a]: #03, St. 1003, 12101 Phnom Penh	[e]:dpcgroup@online.com.kh	[e]:kimdorn@eqgroup.com	[t]:(855-23) 66 88 788
[t]:(855-12) 415 337	[w]:www.dpcc.com.kh	Expert Plan Decor	[m]:(855-16) 928 929
[m]:(855-12) 511 707 [e]:info@landscapecambodia.com	David Construction & Import Export Co., Ltd.	[a]:#190, St.336 & 255, Phnom Penh	[e]:info@etscambo.com
[w]:www.landscapecambodia.com	[a]:	[t]:(855-23) 303 078 [m]:(855-12) 965 120	[w]:www.etscambo.com
	[m]:(855-12) 838 814	[e]:expertplan_decor@ymail.com	
Camcal Co., Ltd.	[e]:virakbothhuon@yahoo.com	[w]:www.iknow.com.kh/epdecor	HSC Décor Center
[a]:#78, St.360, 12308 Phnom Penh		<b>=</b>	[a]: #37ABCD, Russian Blvd, 12250, Phnom Penh
[t]:(855-23) 993 499	DEG - Dynamic E Group Ltd. [a]: #18ABC, St.110, 12155 Phnom Penh	ECOA E & C CO.,LTD.	[t]:(855-23) 218 472
[f]:(855-23) 993 488	[t]:(855-23) 992 299	# 675 A, St, 60 K, Tangoun Village, 12406,	[f]:(855-23) 212 796 [e]:info@hsc.com.kh
[e]:kkanzaki@online.com.kh	[f]:(855-23) 993 299	Phnom Penh, Cambodia.	[w]:www.hsc.com.kh
<b>■</b> 20	[e]:info@degsolution.com	[t]:(855-23) 890 205 [e]:info@ecoaec.com	[W]WWW.ISC.COM.INI
CAMCONA GROUP CO., LTD.	[w]:www.deg.com.kh	[w]:www.ecoaec.com	HUA CHUANXIN INTERNATIONAL
	DBD Engineering Co., Ltd.	G Holdings Ccompany Ltd.	[a]: # C10, St.112, Sk. Chamchay,
[a]:#20, St. 554, 12151 Phnom Penh	[a]: #C45, St.369, 12101 Phnom Penh	[a]:#12. St.392. Phnom Penh	Kh. Posen Chey, Phnom Penh
[t]:(855-23) 884 480 [m]:(855-12) 222 030	[t]:(855-23) 966 006	[t]:(855-23) 214 421	[t]:(855-97) 877 95 98
[e]:camcona@yahoo.com	[f]:(855-23) 986 644	t :(855-23) 214 421	[e]:314665122@qq.com
[w]:www.camconagroup.com	[e]:services@dbdengineering.com	[e]:nfo@g-holdings.com.kh [w]:www.g-holdings.com.kh	iLi Consulting Engineers Mekong Ltd.
	[w]:www.dbdengineering.com	<u></u>	[a]:#41, St.588, 12152, Phnom Penh
CH STEEL WIRE INDUSTRIES	DNG Group	[a]:#189, Road Samdech Chea Sim,	[t]:(855-23) 884 284
( CAMBODIA ) CO.,LTD.	[a]:#15B, St. 105 & 198, Phnom Penh	Chres Village, 12101, Phnom Penh	[f]:(855-23) 987 907
[a]: Lot No. P2-073, PPSEZ, Sangkat Kantouk,	[t]:(855-23) 215 481	[t]:(855-78) 777 683/ 76 5555 456	[e]:mail@ili-consult.com
Khan Porsenchey, Phnom Penh, Cambodia.	[f]:(855-23) 215 482	[e]:greenlake_11@hotmail.com	[w]:www.ili-consult.com
[t]:(855-23) 968 111	[e]:dng11111@yahoo.com	GROUP FOUR GROUP FOUR	I Ching Decor
[e]:enquiries.cam@chuanhuat.com.my	Double Decor	ARCHITECTS & ENGINEERS	[a]: #85, Sothearos (St.3), 12301, Phnom Penh
[w]:www.chuanhuat.com.my	[a]:#7C, St.289, Phnom Penh	[a]:#16, St.1954, 12101, Phnom Penh	[t]:(855-23) 220 873 [e]:info@ichingdecor.com
	[t]:(855-23) 638 8 768 [m]:(855-12) 688 768	[t]:(855-23) 6300 081 [m]:(855-88) 8550 005	[w]:www.ichingdecore.com
CMED CONSTRUCTION CO., LTD	[e]:dd_indes@yahoo.com	[e]:business@g4cambodia.com	
	[w]:www.double-decor.com	[w]:www.g4cambodia.com	ISI STEEL CO., LTD.
[a]: #252-253, Corner Street 400, Beoung Keng Kang I, Chamkamorn, Phnom Penh.	DP - Decor Plaza Import Export Co., Ltd.	GS Engineering & Construction	
[t]:(855-23) 23 221 898	[a]: #148Eo, St.245, 12311 Phnom Penh	[a]:#132, St. 3, IFC Bld., Phnom Penh	[a]:#18, KMH Industrial Park, 12405 Phnom Penh
[e]:info@cmedcc.com	[t]:(855-23) 213 121	[t]:(855-23) 216 016	[t]:(855-23) 881 188
[w]:www.cmedcc.com	[f]:(855-23) 213 221 [e]:choub_chean@yahoo.com	[f]:(855-23) 216 113 Ext. 521	[f]:(855-23) 885 318
CHINA SINOMACH SOUEAST MACHINERY (CAMBODIA)		Guang Hong Iron Group Co., Ltd.	[e]:sales@isisteel.com.kh
东南机械 CO.,LTD	Duong Heng Enterprise Construction [a]: #92, St.110, 12156 Phnom Penh	[a]:#118-120Eo,St.245,12310,PhnomPenh	[w]:www.isisteel.com.kh
	[m]:(855-12) 846 551	[t]:(855-23) 219 078 [m]:(855-11) 668 100	international construction solution
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[t]:(855-88) 321 7858 [t]:(855-97) 4080 516	PDPCHT DPCHT CO.,LTD	GRAND HOME GRAND HOME	Norodom Blvd, 12301, Phnom Penh
[e]:dnjx.cn@gmail.com	[a]: # 138, St51. 12302, Phnom Penh	[a]: #382, Street 271,12102 Phnom Penh	[t]:(855-97) 369 3181
- January Market & Grid Leon	[t]:(885-23) 882 916 [f]:(885-23) 882 217	[t]:(855-23) 99 09 99	[e]:ratnak1same@gmail.com
CominKhmere	[e]:admin@dpcht.com	[e]:polly@grandhome.asia [w]:www.grandhome.asia	
[a]:#8b, Down Town Road #7, 12405, Phnom Penh	EM Construction Import Export Co., Ltd.		KACE - Khmer Associates Consulting Engineers
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[f]:(855-23) 885 651	[t]:(855-23) 969 888 [f]:(855-23) 969 666	[a]: #201, Boeng Salang, Phnom Penh	[t]:(855-23) 555 1216
[e]:ckinfo@comin.com.kh	[f]:(855-23) 969 666 [e]:info@emc.com.kh	[t]:(885-23) 997 768	[e]:kaceconsult@gmail.com
[w]:www.cominasia.com	[w]:www.emc.com.kh	[f]:(885-23) 885 318	[w]:www.kaceconsult.com
CGN Group Co., Ltd.		[e]:info@gcs.com.kh [w]:www.gcs.com.kh	KANG HWA E & C
[a]:#Villa 12, St.426, Phnom Penh	E.M CONSTRUCTION IMPORT		
[m]:(855-97) 950 1111	[a]:#85, St.344, 12160 Phnom Penh	Home Design Furniture	[a]# 25 Eo, St. 466, 12301, Phnom Penh
[m]:(855-13) 434 343	[t]: ( 855- 23 ) 969 888	[a]:#259 Youtapol Khemarak Phomin	[t]:( 855-23) 991 600
[e]:cgngroup@hotmail.com	[f]:(855- 23 ) 969 666 [e]:info@emc.com.kh	(St.271), corner os St.183, 12306, Phnom Penh [t]:(855-23) 210 502	[e]:info@kanghwaenc.com
[w]:www.cgncambodia.com	[w]:www.emc.com.kh	[e]:info.homeproducts@gmail.com	[w]:www.kanghwaenc.com
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[a]: #21, St. 334.157, 2 [b]: [f]: [e]: [e]: [e]: [e]: [e]: [e]: [e]: [e	12406 Phnom Penh(855-23) 863 333(855-23) 863 333(855-23) 863 335(855-23) 863 335(855-23) 863 335(855-23) 200 100(855-23) 200 525(855-23) 211 788 info@LCC.com.khwww.LCC.com.khwww.LCC.com.khlydec@lydec.frlydec@lydec.frwww.lydec.fr	NOVARE DESIGN   INTERNATIONAL Ltd    a]:#445 (Phnom Penh Tower), St. 93 , 12258    t]:	Seaboard Cambodian Development Construction Co., Ltd.  [a]:#PK16, NR4, Phnom Penh [t]:(855-23) 366 342 [f]:(855-23) 368 171 [e]:sopanha.soth@yahoo.com  Sea Union Construction Cambodia Co., Ltd. [a]:#199, St.217, Phnom Penh [t]:(855-23) 995 100 [f]:(855-23) 424 083 [e]:sea_union@online.com.kh  SENG ENTERPRISES CO., LTD.  [a]:#138, St.51, 12302 Phnom Penh [t]:(855-23) 215 342 [f]:855-23 212 267 [e]:admin@seng-enterprise.com.kh
W	www.LCC.com.kh g (Cambodia) Ltd. 12153 Phnom Penh(855-12) 600 765lydec@lydec.frwww.lydec.fr), 12306, Phnom Penh(855-23) 969 699 n@maxkdsign.com ww.maxkdsign.com	[m]:	SENG ENTERPRISES CO., LTD.  [a]:#138, St.51, 12302 Phnom Penh  [t]:(855-23) 215 342  [f]:(855-23) 212 267
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[e]:	WS E & C CO.,LTD , 12160, Phnom Penh 355- 23 ) 666 9996 fo@mywindow.biz	PERFECT DESIGN & CONSTRUCTION (PDC)	[e]:info@sokenterprise.com [w]:www.smart-acon.com  Sok Sokha Co., Ltd. [a]:#216G, NR. 6, 12100, Phnom Penh [t]:(855-23) 991 675 [f]:(855-23) 430 157 [e]:info@soksokha.com  SOMA CONSTRUCTION & DEVELOPMENT CO., LTD.
[a]:# 2Eo, St. 516, Phnom Penh [t]:	ustry Garden, St. 25, Phnom Penh 855-23) 686 0 511(855-23) 430 686 anadiabank.com.kh anadiabank.com.kh	[t]:	[a]:# 2C, St.120, 12209 Phnom Penh [t]:
[t]:	(855-23) 216 496 @mongreththy.com w.mongreththy.com	[W]:www.thecorpgrp.com    With the corpgrp.com   With the corpgrp.com	\$\$\text{SPECO}\$\$ SPECO\$\$ [a]: #315 Canadia Tower (Floor-18th), \$\$\text{St. 93\leq110, 12202, Phnom Penh}\$\$ [t]: \$\$\$\$ (855-92) 199 936 [e]: \$\$\$\$\$ teamkhmer@gmail.com [w]: \$\$\$\$\$\$\$\$\$\$ www.speco.co.kr\$
[rf]:	CO., LTD.	Royal Construction Group (Cambodia)           [a]: St.2004, Northbridge Com. Phnom Penh           [t]:(855-23)         886 058           [e]:info@northbridge.com.kh           [w]:www.northbridge.com.kh	[a]:#89, St. Machine Teuk, Phnom Penh [t]:

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SYN TAI HUNG ( CAMBODIA )CO.,LTD.	[t]:(855-88) 7331 333 [e]:happystep2003@yahoo.com	[m]:(855-96) 831 8888 [t]:(855-23) 218 773 [e]:sales@advancedpowerenergy.com	[t]:(855-23) 211 9602 [f]:(855-23) 211 960 [e]:info@camconabms.com
[a]: #18 St.598, 12104, Phnom Penh.	ZAMIL STEEL BUILDINGS VIETNAM CO.,LTD	[w]:www.advancedpowerenergy.com	[w]:www.camconabms.com
[t]:(885-23) 998 646 [e]:veasna.ing@syntaihung.com	[a]:#17, St.334, 12302, Phnom Penh	ADVANCED PROFESSIONAL ENGINEERING	Cam Roof [a]:#5, Russie Blvd., Phnom Penh
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[a]:.#No.67A-67B,St.1003,Phnom Penh [t]:(885-11) 30 33 37	[w]:www.zamilsteel.com.vn	[t]:(855-23) 635 9393 [t]:(855-87) 511 878 [e]:info@apegroups.com	[w]:www.camroof.com.kh
[e]:chamnab_neth@yahoo.com	Construction Equipment	[w]:www.manitowoc.com	[a]: #3A, St. Chea Sim, 12100, Phnom Penh
TAING CHENG OING CONSTRUCTION CO.,LTD [a]:#80, St.273, 12104, Phnom Penh	and Materials Suppliers	Aruna Technology Ltd. [a]: N°417Eo, Sisovath Quay, Phnom Penh	[e]:www.cambodiastone.com
[t]:(855-23) 881 238 [m]:(855-12) 887 882	1:-4:	[t]:(855-23) 215 231 [f]:(855-23) 215 234	CAMKO PILE & PLUS ENTERPRISES CO., LTD.
[e]:chengoing@yahoo.com  TCM Engineering Company Ltd.	Listing	[e]:info.aruna@arunatechnology.com [w]:www.arunatechnology.com	
[a]:#153, St. 160, 12157 Phnom Penh	7 F T D CO., LTD.	Associated Concrete Products	[a]: #7Eo, St.180, 12211, Phnom Penh [m]:( 855-11) 208 888 [m]:( 855-12) 911 414
[t]:(855-23) 880 399 [f]:(855-23) 880 677	[a]:#124, St. 3, 12301, Phnom Penh [t](855-23) 996 876	(Cambodia) Pte., Ltd. [a]: NR4 (Km 22), Bek Chan, Angsnoul	[e]:prayut@prayut.com [w]:www.piling.com.kh
Trang Construction Co., Ltd. [a]:Phsar Kralanh, Sk. Kork Chak, Siem Reap	[f]:(855-23) 996 876 [e]:sales@7ftd.com.kh	[m]:(855-12) 664 900 [e]:nget_navy@yahoo.com	CAMBODIAN CHEMICAL SUPPLY CO., LTD.
[m]:(855-12) 563 144 [e]:email@trang.com.kh	[w]:www.7ftd.com.kh  A-BEC ENTERPRISES CO., LTD.	BMB - Best Music Brand [a]:Sovanna super market, 4th floor,	[a]: #1001, St.14B, , 12102, Phnom Penh
[W]:www.trang.com.kh	[a]: N°1C, St. 167, Phnom Penh [t]:(855-23) 994 794	(Store C4.17-19) Phnom Penh	[t]:(855-23) 885 657 [f]:(855-23) 885 657
[a]:No1, St. 21B, Kandal Province	[f]:(855-23) 994 404 [e]:a-bec@camintel.com	[m]:(855-12) 804 486 [e]:bmb@ngyheng.com.kh	[e]:soumsambath@ymail.com [w]:www.cam-paint.com
[m]:(885-88) 789 5555 [m]:(885-96) 789 5555	[w]:www.a-bec.biz	www.bmb.com	CBMS TRADING CO., LTD
[e]:tpbtvinfo@yahoo.com	AAP GROUP CO., LTD.	BMSC - Business Machines & Supplies Center	[a]:#447, St. 1986, 12101, Phnom Penh [t]:(855-23) 211 960
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[t]:(855-23) 881 889 [f]:(855-23) 883 276 [e]:venture@online.com.kh	[t]:(855-23) 989 788 [f]:(855-23) 989 778	[t]:bmbsteel@hcm.vnn.vn	[w]:www.fosroc.com  Cellop International Co., Ltd.
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[a]:# 58, Oknha Chrun Youhak (St. 294),12302, Phnom Penh	AML GLOBAL PTE LTD	BRANCH OF P.T.S GROUP CO., LTD  ARIYA KOBELLO ASKA	[e]:client.services@cellopinternational.com [w]:www.cellopinternational.com
[t]:(855-23) 6666 090	[a]:#51 Bukit Batok, Singapore 658077 [t]:(855-87) 225 638	[a]:#139, Russian Federation Blvd, 12405	CFC COMPAGNIE FRANCAISE DE COMMERCE S.A.R.L
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(a): #12AB, St. 348, 12304, Phnom Penh	[w]:www.aml-global.com	[e]:saleskobe@kobelcocambodia.com -[w]:www.kobelcocambodia.com	[t]:( 855-23 ) 427 026 [f]:( 855-23 ) 426 076
[m]:(855-92) 269 292	ATAD STEEL STRUCTURE CORPORATION	BRANCH OF SCHNEIDERELECTRIC OVERSEAS ASIA PTE.LTD.	[e]:cfc_akzo@online.com.kh [w]:www.cfc-cambodia.com
[f]:(855-23) 994 227 [e]:sivkheang.eung@gmail.com	[a]:#862, St.199, 12306 Phnom Penh [m]:( 855-88 ) 333 6899/ +84-906 883		CAV CHAMROEN & VANLY CO., LTD.
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[a]:#55 D , St. 70 , 12201, Phnom Penh [t]:(855-23 ) 966 252	[W]:www.atad.com.vn	_[-1,	[e]:chamroen.ouch@gmail.com  Chheav Hok Supply Steels &
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[w]:www.vrkcorporation.com	[t]:(855-23) 222 411 [m]:(855-93) 715 333	[a]:#183A St. 132, 12156 Phnom Penh [m]:(855-12) 750 678	Penh [t]:(855-23) 216 118 [f]:(855-23) 720 172
[a]:#363, St.128, 12155 Phnom Penh	[e]:e-mail@ats.com.kh [w]:www.ats.com.kh	[e]:info@bsi-kh.com	[e]:sales.ch@hqgtrading.com
[t]:(855-23) 300 392 [e]:contact.waterdesign@gmail.com	ADTECH SOLUTIONS	[w]:www.bsi-kh.com	CHIP MONG INDUSTRIES CO., LTD.
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[e]:info@scoolfilm.co [w]:www.scoolfilm.co	on on
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[a]:#598, St. 271, 12307 Phnom Pe [t]:(855) 78 642 [t]:(855) 88 8897 9	3! 3!
[e]:cspwindow@gmail.co [w]:www.cspwindow.co	on
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[e]:cmccinfo@cementhai.co	.tl
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[a]:Glass Factory, St.217, 12415 Phnom Pr	enl
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[w]:www.diamondğlasskh.co <b>dynamic</b> * DYNAMIC CHEMICALS CO.,L	UII
[a]# 432,MZonivong Blvd, 12301,Phnom Pr [m]:(855-97) 865 66	1
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[w]:www.jit.com	
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[a]:#50, Samdech Pan (St. 214), Corner

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[a]:.....249, NR.6A, 12112, P.O Box 931, PP

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[a]:15-1, Jalan 9/23E, Taman Danau Kota,53300 KL, West Malaysia. [t]:(603)-4142 6263/4143 6263 [e]:thomas@oceancoolingtower.com [w]:www.oceancoolingtower.com	[a]: #68, St. 598, 12101 Phnom Penh [t]:(855-23) 51 44 888 [e]:sales@emtcambodia.com [w]:www.emtcambodia.com	Sim, Chres Village, 12101, P [t]:(855-78) 777 683/7 [e]:greenlake_11@h
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DHINIMEX CO., LTD	[w]:www.empirepool.com.kh	Haulotte >>> HAULOTTE
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[a]:Glass Factory, St.217, 12415 Phnom Penh t1:	Fulin Wooden [a]: #246 - 250, St. 217, 12306 Phnom Penh	[a]:#50, St.214 corner St.63, 1221 [t]:(855-2 [m]:(855-1 [e]:(810)
(w):www.diamondglasskh.com	[t]:(855-23) 6555 161 [e]:fulin_fulin@yahoo.com	[w]:www.hcc
[a]# 432,MZonivong Blvd,12301,Phnom Penh [m]:( 855-97) 865 6618 [m]:( 855-97) 988 9825	Fuxin Steel Buildings Co.,Ltd  [a]:F14 KHM Industrial Park, Phum	[a]:#167A, St. 217, 12304 P [m]:(855-1 [m]:(855-1
[e]:mbsbdm1@dynamic.com.kh [w]:www.dynamic.com.kh	Tropaing Tloeng, Sangkat Choam Chao, khan Posenchey, Phnom Penh [t]:(855-99) 89 7777	Than's Bros Home A
[a]:A-50/A-51, La Siene, 12301, Phnom Penh [t]:(855-23) 231 878	[e]:kangsen@fuxinsteelbuildings.com.kh [w]:www.fuxinsteelbuildings.com.kh	[t]: (855-2) [f]: (855-7) [e]: info@thar [w]: www.thar
[f]:(855-23) 6 2222 09 [e]:ecmsale@jit.com.kh [w]:www.jit.com.kh	GENTOP  [a]: PGCT Center, St. 274, 12301 Phnom Penh	PHENG NGUON CO., LT
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[a]:#03, St. 1003, 12101 Phnom Penh [t]:(855-12) 415 337 [m]:(855-12) 511 707	G Holdings Company Ltd GW Design [a]:#12, St.392, 12300, Phnom Penh	[e]:heng_nguon9@ [w]:www.heng
[e]:info@landscapecambodia.com [w]:www.landscapecambodia.com	[t]:(855-23) 214 421 [f]:(855-23) 214 421	Heng Lim Stainless Steel Tra [a]: #167A, St. 217, 12304 P

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[f]:(855-23) 988 329 [e]:ipe.cambodia@yahoo.com	Kh. Sen Sok, Phnom Penh [t]:(855-23) 221 177 [f]:(855-23) 219 087	[t]:(855-23) 900 361 / 901 361 [e]:bernard@firemaxcambodia.com	Setapak, 53300 Kuala Lumpur, West Malaysia [m]:(603)41436263/41426263
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[a]:#18,KMH Industrial Park,12405 Phnom Penh	[a]:#138H, NR6A, 12112 Phnom Penh [m]:(855-12) 666 922	[a]:#71, Tech Park Crescent, Tuas Tech	OHURA OMURA Concrete Co., Ltd.
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[e]:sales@isisteel.com.kh [w]:www.isisteel.com.kh	KHL Co., Ltd.	[f]:(65) 6863 1080 [e]:sales@linnhoff.com.sg	[t]:(855-23) 964 250 [e]:info@omura-cambodia.com [w]:www.omura-cambodia.com
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[a]:#9A , St. 163 , 12253, Phnom Penh [m]:( 855-17 ) 601 558	[f]:(855-23) 996 573 [e]:khl_ny@yahoo.com	[a]:S.I. Build., 4rd Flr., No.93, Preah	[a]:#70B, St. 288, 12303, Phnom Penh [t]:(855-23) 213 118 [t]:(855-23) 213 218
[f]:( 855-16 ) 543 402 [e]:chhorvorn5@gmail.com	WILL HOUT OO LTD	Sihanouk Blvd., Phnom Penh [t]:(855-23) 6 314 174	e]:zhun84@yahoo.com [w]:www.1marketing.biz
[w]:www.italiandecorart.blogspot.com	KHI HOUT CO.,LTD.	[m]:(855-89) 333 727	ພາກຕໍ່ ຊວາຍ ຈາເຮືອເຍຣ ພັດຊານ ຄຸລິດເຮັສ Oil & Gas Equipment Supply Co.,Ltd
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[w]:www.jcmnippon.com	[t]:(855-23) 655 5633 [m]:(855-16) 317 388	[e]:enquiry@mavis-brand.com	[a]: Exchange Square 15th Flr, St.106,
JLM Jing Long Ma Global Co.,Ltd	[e]:chanra.pho@gmail.com [w]:www.khmerbuilder.com		120211, Phnom Penh, Cambodia [t]:(855-23) 260 156   215 503
[a]:Han Noi Road, Sg. Phnom Penh	% KHMERGALADÉCORCO.,LTD	MENG LENG EAV CO., LTD.	[e]:leangheng.yong@kh.panasonic.com [w]:www.panasonic.com/kh/
[a]Pari Noi Road, 3g. Philibili Petili Thmey, Kh. Sen Sok, Phnom Penh [t]:(855-23) 6538 999	KHMERGALADECORCO.,LID	[a]: #123A-121D, St.245, 12304 Phnom Penh	
[t]:(855-95) 998 826	[a]:#17 AE1, St. 306, 12302 Phnom Penh [t]:(855-23) 977 017	[t]:(855-23) 993 142 [f]:(855-23) 215 514	PCG PCG CO-OPERATION CO., LTD
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[W]:www.cca.org,kh	[f]:(855-23) 221 862	[a]:#242, St 10m Phum Bayab, Phnom Penh	[a]:#J-06,Jade St.,12306,Phnom Penh [t]:(855-23) 67 88 679
Jotun Cambodia Limited [a]:#113, St.245, 12305 Phnom Penh	[e]:kimhap@camnet.com.kh	[t]:(855-86) 888 773 [f]:(855-23) 230 616	[m]:(855-16) 851 828 [e]:thi@pebsteel.com.vn
[t]:(855-23) 218 751 [f]:(855-23) 218 751	KISCO ( CAMBODIA ) CO.,LTD	[e]:imchantha@mikcs.com	[w]:www.pebsteel.com.kh
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[e]:info@khaouchuly.com [w]:www.khaouchuly.coM	KONG NUON GROUP	[e]:info@mmsc.multicoasia.com [w]:www.fb.com/cambodia.equipment	e]:info@pexpipes.com [w]:www.pexpipes.com
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[f]:(855-23) 994 618 [e]:kc_gecin@ymail.com	[w]:www.kongnuon.com		[e]:kyheang12@gmail.com
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[f]:(855-23) 224 362 [e]:kccambodia@yahoo.com	[f]:www.kohlerasiapacific.com	[w]:www.nawaplastic.com	[e]:info@phnompenhprecast.com [w]:www.phnompenhprecast.com
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[e]:office.cambodia@legrandelectric.com [w]:www.legrand.com	[t]:(855-92) 222 540 [m]:(855-10) 989 182	[w]:www.mascoat.com	[f]:(855-23) 6457 878 [e]:info@ppiccontractors.com
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	[e]:lmd.group@gmail.com	[e]:thany.katerine@norea-rajana.com	[e]:thi@uni-steelbuildings.com

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[t]:(65) 6264 1188 [e]:enquiry.APAC@manitowoc.com	[m]:(855-12) 812 841 [t]:(855-23) 950 338	[e]:radconcambodia@gmail.com	[t]:(855-23) 65 66 888 [e]:admin@voolim.net
[w]:www.manitowoccranes.com	[e]:meng@smart-acon.com [w]:www.smart-acon.com	[w]:www.radcrete.com.au	[e]aumin@vootim.net
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[e]:khom@purapool.com	[t]: ( 855-97 ) 5475 599 [e]: info@sokunwindows.com	[m]:(855-95) 829 992/3 [e]:sales@tem-trading.com	[e]:watbunthong@vw-gas.com [W]:www.yw-gas.com
[w]:www.purapool.com	[w]:www.sokunwindows.com	[w]:www.tem-trading.com	VRK Corporation Co.,Ltd
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[a]:# I-20, St.Lum, 12406, Phnom Penh [t]:(855-12) 791 555		TK GENERATION CO., LTD.	[t]:(855-23) 966 252
[e]:sotharin@rinco-kh.com	[a]:290, St.93, 12211 Phnom Penh [t]:(855-23) 432 448	[a]: #B3, 1st Rd. (Borey Villa Toul Sangke), 12105 [t]: (855-23) 63 17 817	[f]:(855-23) 966 251 [e]:info@vrkcorporation.com
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[t]:(855-23) 883 005	Stetter SCHWING STETTER (INDIA) PVT LTD		SYN2 MULTITRADE Co., Ltd. [a]:
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[w]:www.rtdcambodia.com	umpudur Taluk, Tamil Nadu–602117,India	[m]:(855-97) 9991 999 [t]:(855-23) 637 7559	[e]:myongsa1986@gmail.com
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[a]: #24, VTrust Tower 8th Floor, 12253, Phnom Penh	[t]:(885-23) 88 22 15	[w]:www.troconstruction.com	[w]:www.wikitrade.com.kh
[t]:(855-23) 900 685 [f]:(855-12) 622 827	[e]:info@sggroups.asia	TOP TAI SCAFFOLDINGS INTERNATIONAL CO.,LTD.	WURTH WUERTH (CAMBODIA) LTD.
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[a]: #445, St #21, 12258 Phnom Penh	[f]:(885-12) 001 373	[w]:www.kotail168.com.tw	[w]:www.wuerth.com.kh
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[w]:www.samsung.com	TOA Paint (Cambodia) Co., Ltd.	CO., LTD	[a]: 11-4, Wanjin Rd., Dashe Dist.,
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[a]: #100, NR#2, 12354 Phnom Penh	[t]:(855-85 756 149 [w]:www.toagroup.com	[e]:thi@uni-steelbuildings.com	[t]:(886-7) 3551234 [f]:(886-7) 3550022
[t]:(855-23) 990 401-5	[IV]	<b>A</b>	[e]:tyy.intl@yun-yang.com.tw [w]:www.yun-yang.com.tw
[e]:sctcambodia@camshin.net	SUNHOUR GROUP	UNITED MERCURY GROUP	NONE CUENC OF COAT
[w]:www.scttrading.com	[a]:#427, St. 93, 12258, Phnom Penh	[a]:# 48, NR4, 12405, Phnom Penh [t]:(855-23) 729 217	YONG SHENG GLOBAL TRADING COMPANY LTD.
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[a]:#177, St.598, 12101 Phnom Penh [m]:Khmer (855-15) 95 20 68	[e]:info@sunhour.com.kh	[w]:www.umg.com.kh.	NO.246. Monivong Blvd, Phnom Penh [t]:(855-85) 870 555
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[a]:#142 (Camned Building), Norodom Blvd, 12300, Phnom Penh [t]:(855-23) 211 615	[w]:www.satokogyo.com.kh	Vattanac Transformers	[e]:zscambodia@zamilsteel.com
[f]:(855-23) 211 617	XINCHU TASHEN	Supply Co.,Ltd	[w]:www.zamilsteel.com.vn
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[w]:khm.sika.com	[a]: NR.#4, Kranglorhong Village, Mohasang		[a]:#23, St. 114, Campu Bank Building,
STAR COATING SOLUTION CO.,LTD	Commune, Phnomsruoch District, Kg. Speu Province.	[a]: #B70, St. Northbridge, Sk. Toeuk Thla, Kh. Sen Sok, Phnom Penh	7th Floor, 12209, Phnom Penh
[a]: #211,St Monireth12160 Phnom Penh	[t]:( 855-23) 555 1002 [m]:( 855-12) 816 720	[t]:(855-17) 876 168	[t]:(855-23) 966 966 [f]:(855-23) 986 273
[t]:(855-23) 99 68 98 [e]:admin@scs.com.kh	[e]:li@kamhwa.com	[t]:(855-15) 876 168 [e]:mvannak168@gmail.com	[e]: enquiries@campulonpac.com.kh
[w]:www.scs.com.kh	[w]:www.kamhwa.com	[w]:www.duefa.de	[w]:www.campulonpac.com.kh

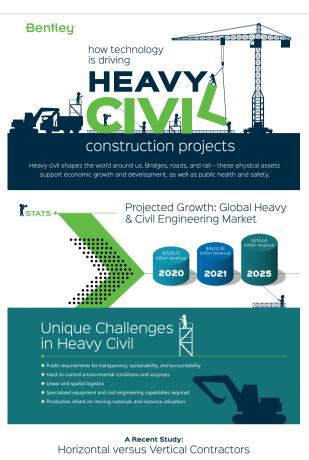
Cambodia-Veitnam Insurance Plc. [a]:#99,NorodomBlvd,12211 Phnom Penh	Rapid Freight Logistics ( Cambodia )	Angkor21 Property	Khmer Real Estate Co., Ltd
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[a]: #126, Norodom Blv, 12301, Phnom Penh [t]:(855-23) 999 888	[w]:www.triasiagroup.com	Hagi nfasi nje	Mega Asset Mamagement Co., Ltd [a]: #315, St.110, 11th Floor, Corner st.93,
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[t]:(855-23) 881 021 [e]: info@australiaawardscambodia.org [w]:www.australiaawardscambodia.org/infra	[f]:por-sour@gls.com.kh [w]:www.gls.com.kh	[a]:# 495, St. 93, 12258 Phnom Penh [t]:(855-23) 964 099 [f]:(855-23) 964 088	[a]: N°37, St. Oknha Men (St. 200), Phnom Penh [t]:(855-23) 220 266 [f]:(855-23) 220 255
BISHO INTERNATIONAL ENGINEERING CO.,LTD	SEA TOP LOGISTICS (CAMBODIA) CO., LTD.	[e]:cambodia@cbre.com [w]:www.cbre.com.kh	[e]:c.sokha@sokharealestate.com [w]:www.sokarealestates.com
[a]: #113, (Parkway Square) 2nd floor, Unit 2FJ1, Moa TSe Toung, 12308 Phnom Penh [m]:(855-93) 932 999	[a]: #10, St. 109, 12252 Phnom Penh	CENTURY 21 CAMBODIA [a]:#113, St.245, 12308 Phnom Penh	Tai Heng Industrial Co., Ltd.
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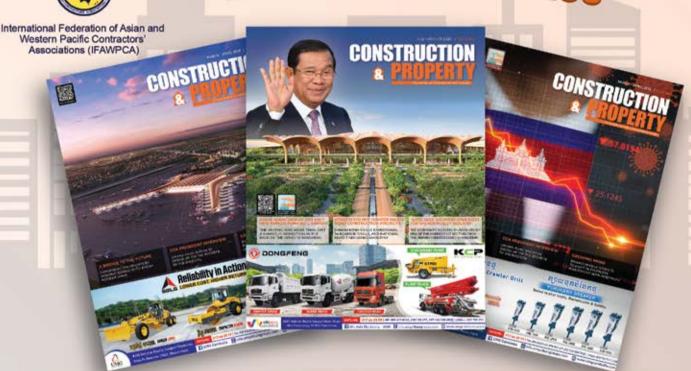
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