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GROUND BROKEN ON PHASE 1 OF US\$246M DEEP-WATER CONTAINER TERMINAL IN SIHANOUKVILLE

TRANSFORMATIVE DEEP-SEA PORT PROJECT ANTICIPATES REVOLUTIONISING
SHIPPING CAPACITY & YIELDING LARGE COST SAVINGS

MLMUPC HIGHLY COMMENDS CCA'S REMARKABLE CONTRIBUTIONS TO CAMBODIA'S CONSTRUCTION ADVANCEMENT

GOVERNMENT ALWAYS CONSIDERED PRIVATE SECTOR
AS PLAYING KEY ROLE AS PROMOTER & ENGINE OF
ECONOMIC GROWTH

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Message from the **CHAIRMAN** of the Cambodia Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdach Akka Moha Sena Padei Techo Hun Sen**, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.



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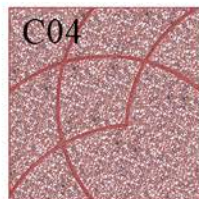
ពណ៌ខៀវចាស់
Dark blue colour



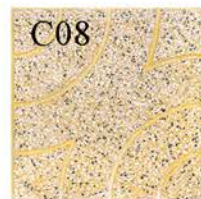
ពណ៌សំបកមង្គុត
Dark Purple colour



ពណ៌បៃតងចាស់
Dark green colour



C04



C08



C16



C40

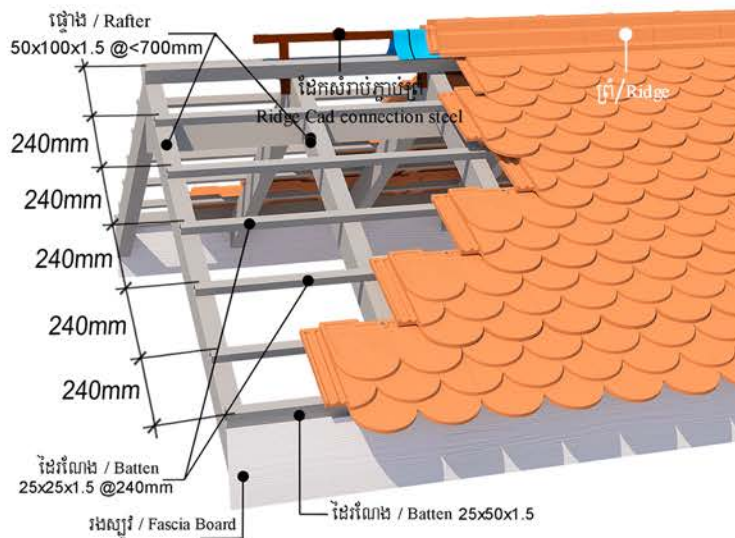


C41



C42

បន្ទះជញ្ជាំងបេតុងចាក់ស្រាប់
PRECAST CONCRETE WALL PANEL



ទំហំបន្ទះជញ្ជាំងបេតុងចាក់ស្រាប់ PRECAST CONCRETE WALL PANEL SIZE	
ទទឹង Width	600mm
កម្រាស់ Thickness	100mm, 140mm, 200mm
កម្ពស់ Height	3000mm - 3600mm



Cover Photo: Sihanoukville Autonomous Port

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From the PUBLISHER



2024 is an exciting year which expects to see sustained growth in Cambodia's construction and property industries as the impact of the COVID-19 pandemic truly begins to fade. Also as a result of the ASEAN Economic Community and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting topics, empowering messages, useful information and data related to the sectors. Now publishing our 67th issue (January-February 2024), you will find the latest information and expert analysis on local and international construction and property news in our three sub-sections.

In Construction, Chinese Premier Li Quang addressed the 4th Lancang-Mekong Cooperation Leaders' Meeting on the importance of harnessing technological advancements in addressing the needs for sustainable development. We also celebrate the ground-breaking by Cambodian PM Hun Manet on Phase 1 of the US\$234 million deep-water container port terminal in Sihanoukville. Finally, we marvel at Bentley System's 3D model of Singapore which is expected to revolutionise urban design & planning.

In Association, the Ministry of Land Management, Urban Planning & Construction (MLMUPC) has strongly commended the Cambodia Constructor's Association (CCA) for its impact on and advancement of Cambodia's construction industry. We also look back at the success of the CCA Construction Expo hosted on 6-8 December 2023, where CCA Chairman Okhna Pung Kheav Se welcomed 73 member companies and 133 affiliated companies exhibiting. Register now for the 2024 CCA Expo!

In Property, the recent Ministry of Commerce census reflecting 750,000 enterprises has been seen by Cambodian PM as a compass for policymaking in 2024. We also have regional real estate experts cast their critical eyes over risks and opportunities in the Asia-Pacific real estate markets. Finally we turn to the head of research at CBRE who predicts recovery times in the local real estate sector.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone and their family stays safe through these challenging times and that we emerge stronger and achieve greater success in 2024.

Sincerely Yours,
MEAS Proeksa

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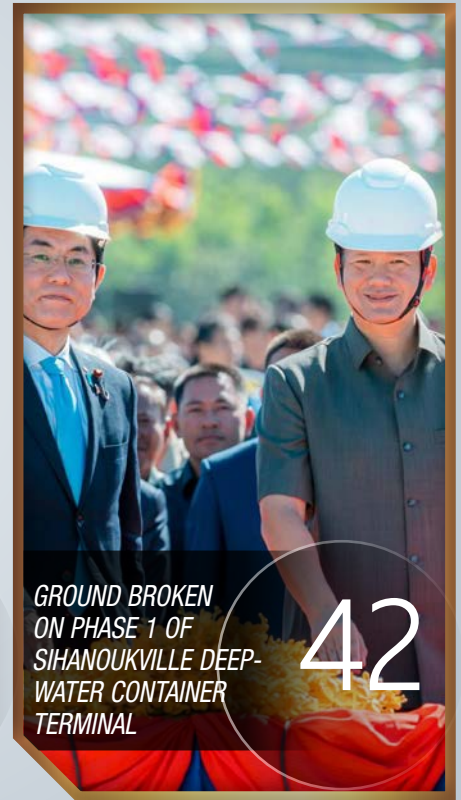
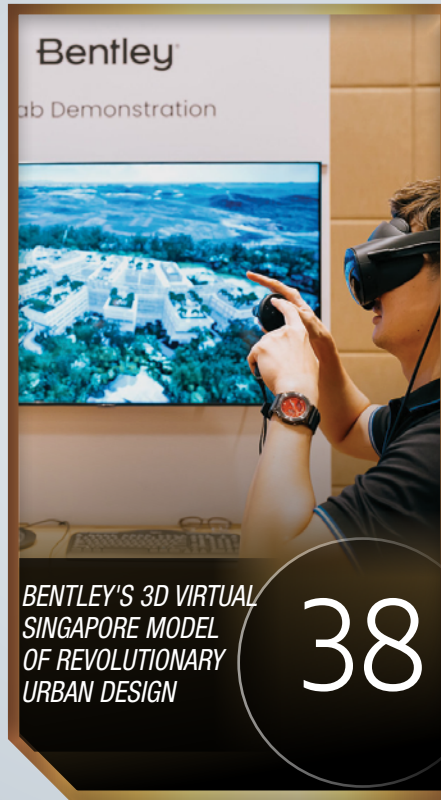
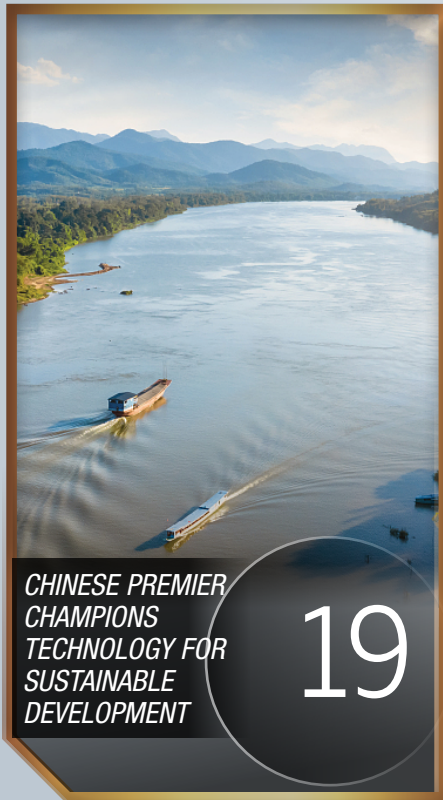
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CHINA & VIETNAM TO UPGRADE COLONIAL-ERA RAILWAY

Following a visit to Hanoi by Chinese President Xi Jinping on 12 December, China and Vietnam are planning to upgrade the 855km colonial-era railway between Kunming in southern China's Yunnan province and Vietnam's port city of Haiphong.

The railway was built by the French between 1904 and 1910 but the narrow gauge track is incompatible with the Chinese rail system. The route

is economically important carrying fertiliser from China and zinc ore from Vietnam.

In 2022, China-Vietnam trade rose 5.5% to reach US\$176bn and Vietnam is China's largest trading partner in Southeast Asia and its fourth largest globally. China wants access to Vietnam's rare earth minerals of which China is the world's largest refiner.



FOSTER + PARTNERS UNVEIL DESIGN FOR TECO TAKHMAO AIRPORT

UK architect Foster + Partners has unveiled its designs for the Techo Takhmao International Airport, which is being built south of the Cambodian capital of Phnom Penh.

The terminal building comprises a central structure with two aerofoil shaped piers either side. The centre contains all the passenger processing, security and retail elements under a single overarching roof canopy, which is supported by structural trees.

These span 36m and support a lightweight steel grid shell, the latest

iteration of a structural approach Foster pioneered at the UK's Stansted Airport in 1991. This version comes with a screen that filters daylight to light the interior.

The design was inspired by Cambodian vernacular forms and the material palette favours "warm and welcoming" surfaces as well as "lush greenery" and mature trees.

The two piers are sufficient for a passenger throughput of 13 million. Later stages will extend this to 30 million.

VIETNAM PLANS HUGE CASINO RESORT IN UNESCO HERITAGE AREA

The Ministry of Planning in Vietnam is looking at plans for a US\$2.2 billion resort in the UNESCO World Heritage Area of Van Don in Quang Ninh province.

240 hectares have been set aside in the Van Don Economic Zone for the development of casinos, hotels, villas, and a range of leisure and entertainment options. The aim is to make an annual average post-tax profit of US\$336m.

Part of the attraction is the casinos being open to local Vietnamese gamblers since most forms of gambling are illegal in Vietnam. Vietnamese nationals can enter the casinos if they can prove a monthly income exceeding \$449 and also pay a \$50 entry fee.

When the planning and bidding are complete, work will be fully complete in 2032.





Gov't Unveils Ambitious 12 Million m3 Reservoir Project to Propel Northeastern Economic Growth

In a strategic move to bolster economic development in Cambodia's northeastern region, the Ministry of Water Resources and Meteorology, in collaboration with the Ministry of Economy and Finance, has successfully implemented the construction of the "Upper Dam, Lower Dam, and O'Te Reservoir". This monumental project is set to supply a staggering 12 million cubic metres of clean water, catering to the needs of four provinces in the region - Kratie, Stung Treng, Mondulakiri and Ratanakiri - as outlined on the official Facebook page of the Ministry of Water Resources and Meteorology, dated 28 December 2023.

Located in Oreang district and Sen Monorom city, Mondulakiri province, the O Te Reservoir Dam and Upper Lower Reservoir Dam represent a vital component of the ministry's master plan aligned with the Royal Government's Pentagon strategy. HE Tho Chetha, Minister of Water Resources and Meteorology, emphasised the project's significance during an inspection of the Mondulakiri province site, stating, "This

project is built to supply water in all areas to meet the needs of the provinces in the Northeast."

The ambitious undertaking serves a dual purpose—providing a sustainable water supply to the northeastern provinces and mitigating the risks associated with floods and droughts, prevalent consequences of climate change and global warming. Minister Tho Chetha highlighted that beyond its functional aspects, the reservoirs are poised to catalyse ecotourism growth and elevate the agro-industrial sector in the region.

Commending the progress achieved, Minister Tho Chetha expressed his appreciation for the collaboration between departments, local authorities, and stakeholders. He urged continued cooperation to ensure the success, durability, and long-term benefits of the project for the local populace, emphasising its pivotal role in advancing national economic growth.



BY CHANCHHAYA

FRENCH COMPANY EXPLORES STRATEGIC INVESTMENTS IN CAMBODIA'S ELECTRONICS & LOGISTICS SECTOR

France-based CMA CGM Group is eyeing substantial investments in electronics and logistics to revolutionise Cambodia's transport landscape. The announcement surfaced during a crucial meeting between HE Suon Sophal, Deputy Secretary-General of the Cambodian Investment Committee (CEC), and a delegation from CMA CGM Group, represented by Mr Emmanuel LY-BATALLAN, Economic Advisor at the French Embassy in Cambodia on 20 December 2023.

The delegation conveyed a strategic interest in deploying electric vehicles to markedly slash transportation expenses within Cambodia. Additionally, the group is keen on investing in sectors pivotal to lowering logistics costs, including the implementation of cold chain logistics systems.



HE Suon Sophal warmly welcomed the delegation's initiative, providing valuable insights into Cambodia's investment procedures in the specified sectors. The discussion also touched upon the investment-friendly environment outlined Cambodia's investment regime.

Expressing optimism, HE Suon Sophal affirmed his belief that the delegation would maximise the investment opportunities afforded by Cambodia's innovative sector within the bounds of existing laws.

GOVERNMENT URGES CONSTRUCTION OF LIGHT RAIL CONNECTING SIEM REAP TO NEW AIRPORT



An inter-ministerial commission with China Metro Group has been pushing for discussions on a light rail development (LRT) project connecting Siem Reap-Angkor International Airport to Siem Reap. The discussions took place at a meeting chaired by HE Sun Chantol, Deputy Prime Minister, First Deputy Chairman of the Council for the Development of Cambodia, and Chairman of the Inter-Ministerial Commission on 26 December 2023.

The meeting was held to promote the implementation of the light rail development project connecting Siem Reap-Angkor International Airport to Siem Reap by the high recommendation of the President in response to the growth of tourists and transportation services after the Siem Reap-Angkor International Airport officially opened on 16 November 2023.

The discussion focused on ensuring that the route did not create any disturbance or risk to the Angkor area or any area managed by the Apsara Authority.

The technical team responsible has reached the stage of collecting data on the basis of two options; one follows a current road, while the other follows a new route.



US\$22m Cambodia-Japan Water Treatment Plant Unveiled in Pursat

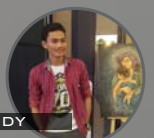
The US\$22 million Cambodia-Japan Water Treatment Plant in Pursat was officially inaugurated on 28 December 2023 by HE Hem Vandy, Minister of Industry, Science, Technology & Innovation, and HE Ueno Atsushi, Ambassador of Japan to Cambodia.

Addressing the gathering, HE Hem Vandy highlighted the plant's pivotal role, being the third water treatment facility built through the financial assistance of the Government of Japan. Following the inaugurations of similar facilities in Siem Reap and Kampong Thom province's Stung Sen II clean water plant earlier in 2023, the Pursat project underscores the robust collaboration between Cambodia and Japan in advancing crucial water infrastructure.

The Cambodia-Japan Water Purification Plant, strategically located in Pursat city, boasts an impressive daily production capacity of 6,600 cubic

metres, nearly doubling the water production capacity of the Pursat Water Supply Authority to 13,860 cubic metres. Facilitated by a 247-kilometre water distribution network, the facility is poised to provide clean, safe, sustainable, and affordable water to over 15,000 families in Pursat city and parts of Bakan and Kandieng districts.

This transformative project, funded by a generous grant of 2,405 million yen (approximately US\$22.2 million) from the Government of Japan through JICA, materialised over 24 months, commencing in August 2021 and concluding in August 2023. The meticulously planned endeavour encompasses a state-of-the-art water treatment plant and a comprehensive administrative building, contributing holistically to the enhancement of water infrastructure in Pursat province.



BY VAN SOVANDY

JAPAN UNVEILS VISION FOR ESTABLISHING KHMER VILLAGE IN JAPAN TO FOSTER CULTURAL EXCHANGE

In a bid to foster cultural exchange and strengthen the enduring friendship between Japan and Cambodia, Kojima Holdings Co., Ltd., a prominent Japanese entity, has announced its visionary plan to establish a Khmer village in the scenic Canaagawa province. This transformative initiative was unveiled during a significant meeting between Samdech Hun Manet, Prime Minister of Cambodia, and Kojima Masanobu, Chairman of Kojima Holdings Co., Ltd., held in Tokyo as part of the 50th ASEAN-Japanese anniversary celebrations from 15-19 December 2023.

Chairman Kojima Masanobu shared the ambitious project's blueprint, articulating the incorporation of Khmer cultural elements into the fabric of Japanese traditions. This innovative venture seeks not only to enrich the cultural landscape in Japan but also to fortify the enduring bonds between the people of the two nations.

As a testament to its commitment, Kojima Holdings Co., Ltd. simultaneously inaugurated the Cambodian Private Trade Centre in Aenoagan Province, serving as a pivotal hub for trade and investment



activities. The centre is poised to contribute significantly to human resource training, fostering business coordination, and promoting bilateral economic growth. (Read more)

In tandem with this cultural exchange initiative, Pharma Foods International Co., Ltd. (PFI) expressed its keen interest in expanding its investments in Cambodia, focusing on the agricultural sector. PFI, known for its diversified production lines encompassing clothing, cosmetics, and food items derived from eggs, is set to contribute to Cambodia's agricultural development.

Additionally, Ehime Package conveyed its intentions to venture into Cambodia's industrial landscape, with a particular emphasis on the paper export industry. This move underscores the growing allure of Cambodia as an investment destination for Japanese businesses, reflecting positively on bilateral economic relations.



AEON'S STRATEGIC LEAP: REVOLUTIONISING LOGISTICS WITH AI PRECISION

impact of the "2024 problem," a consequence of new legal limits on truck driver overtime, which is anticipated to disrupt industries reliant on timely goods transport.

The key focus of Aeon's approach is the enhancement of load rates for trucks, aiming for a 5% to 10% reduction in total truck use. By optimising load rates, especially for morning and later deliveries, Aeon aims to eliminate time-based deliveries, a move that promises to streamline operations and reduce unloading time.

Additionally, Aeon plans to harness the power of AI to refine driving routes, targeting a 5% to 10% reduction in total driving distance. This departure from conventional methods underscores Aeon's commitment to technological innovation in navigating the evolving landscape of logistics.

The decision to implement these transformative changes follows successful pilot projects, including a notable initiative in Kyushu, southern Japan, conducted in collaboration with industry competitors. As the logistics sector braces for the challenges of capped overtime, Aeon emerges as a pioneer, leading the way in adopting forward-thinking solutions.

In anticipation of these changes, other industry players, including convenience store chains Lawson, Seven-Eleven Japan, and FamilyMart, have collaborated on joint delivery projects to address the imminent logistics challenges.

In a groundbreaking move set to redefine the landscape of Japanese retail logistics, Aeon, the prominent retail group, is embarking on an ambitious overhaul of its logistics operations. The initiative, slated for implementation next spring across approximately 3,300 domestic stores, is a proactive response to the impending legal restrictions on driver overtime, set to take effect in April, according to Nikkei Asia, published on 25 December 2023.

Aeon's innovative strategy involves leveraging artificial intelligence (AI) and optimising truck load rates to enhance logistical efficiency significantly. The company aims to mitigate the



Chinese Premier Li Spearheads Intelligent Technological Advancements for Sustainable Development in Lancang-Mekong Region

In a visionary move to fortify regional cooperation and technological progress, Chinese Premier Li Qiang took the lead in proposing cutting-edge solutions and sustainable initiatives during the fourth Lancang-Mekong Cooperation (LMC) Leaders' Meeting. The virtual summit, attended by leaders from Cambodia, Laos, Myanmar, Thailand, and Vietnam—the five ASEAN member states traversed by the Mekong River—marked a strategic review of the previous five years' progress and outlined the forthcoming Five-Year Action Plan on Lancang-Mekong Water Resources Cooperation (2023-2027).

Following the successful fourth Lancang-Mekong Cooperation (LMC) Leaders' Meeting, an ambitious vision for the region's development over the next five years was unveiled. The comprehensive plan places a strong emphasis on practical cooperation and collaborative efforts to tackle pressing water and climate change challenges. Central to this endeavour are strategic initiatives aimed at ensuring the sustainability of power generation projects, efficient flood management, and robust water resources management and ecosystem protection along the Lancang Mekong River.

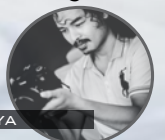
Premier Li Qiang urged the six countries involved to collaborate closely, contributing to the establishment of a community with a shared future of peace and prosperity among Lancang-Mekong nations.

Zhou Zhiwei, Secretary-General of the Lancang-Mekong Water Resources Cooperation Center, highlighted the achievements of the previous Five-year Action Plan (2018-2022). Over 50 water-related livelihood projects were actively implemented, including the successful installation of automatic water level and rainfall monitoring systems in Myanmar for early warning of floods. Notable projects like the Lancang-Mekong Sweet Spring Project provided rural water supply technology demonstrations, ensuring safer drinking water and technical insights for member countries.

China's support extended to dam safety evaluations in Laos, Thailand, and Vietnam, where safety inspections and demonstrations were conducted, enhancing the functionality of dams for the benefit of local communities. Hydrological monitoring projects, featuring a central station and 25 automatic monitoring stations in Laos, were implemented to better understand rivers and lakes, aiding in responding to flood and drought disasters.

Originating from China's Qinghai-Xizang Plateau, the Mekong River spans six countries, covering a length of 4,880 kilometres and sustaining 326 million people. Premier Li's advocacy for technological innovation and sustainable projects in the Lancang-Mekong region marks a significant stride towards fostering regional harmony and prosperity in the years to come.

BY CHANCHHAYA



US\$2 MILLION POIPET VICTIM REHABILITATION CENTRE UNVEILED, SIGNIFYING CAMBODIA'S COMMITMENT AGAINST HUMAN TRAFFICKING

The Poipet Victim Rehabilitation Centre in Banteay Meanchey province was formally inaugurated on 18 December 2023 presided over by HE Sar Sokha, Deputy Prime Minister and Chairman of the National Committee for Combating Human Trafficking (NEC). This state-of-the-art facility, valued at over US\$2 million, is emblematic of Cambodia's resolute stance against human trafficking.

The Poipet Victims Rehabilitation Centre stands as a testament to the Royal Government's unwavering commitment to address the critical needs of victims and those vulnerable to human trafficking. Providing essential services such as temporary accommodation, food, healthcare, education, vocational training, and life skills, the centre is a safe haven, free from racial discrimination and supportive of individuals with disabilities.

According to HE Chea Somethy, Minister of Social Affairs, the establishment of this new infrastructure underscores the government's dedication to implementing policies and strategic plans aimed at preventing and addressing human trafficking. The centre aligns with Cambodia's development needs, offering rehabilitation, integration, and protection of victims' rights.

Deputy Prime Minister Sar Sokha emphasised the centre's significance, being the first of its kind established through collaboration between the Royal Government of Cambodia and Thailand. Specifically



designed to assist victims, especially those who have fallen prey to human trafficking or left the country for overseas work, the centre is a beacon of hope and a symbol of country cooperation.

With a focus on holistic recovery, the centre provides vocational training in tailoring, salon/cooking, dessert making, and electricity, water, and air conditioning. The Kingdom of Thailand's generous grant financed the construction, amounting to US\$2,199,920, covering a substantial area of 9,768 square metres in Prachea Thom Khang village, Banteay Meanchey province.

In the first nine months of 2023, the Poipet Centre welcomed and supported 16,349 repatriated migrant workers from Thailand, demonstrating its pivotal role in aiding victims of human trafficking and fostering a brighter future.



NEW 30,000-SEAT STADIUM TO REDEFINE SPORTS & LEISURE IN SIHANOUKVILLE

In a visionary move aimed at enhancing Sihanoukville's allure, the provincial administration has unveiled plans to construct a cutting-edge stadium with a capacity for over 30,000 spectators. This monumental project, discussed in a review meeting on 18 December 2023, signifies a substantial leap in the region's development trajectory.

During the meeting, HE Deputy Prime Minister Say Sam Al, Minister of Land Management, Urban Planning, and Construction, highlighted the stadium as a symbol of achievement and a testament to Prime Minister Hun Manet's commitment to progress.

The new stadium, designed to host up to 31,500 people, goes beyond a mere sports venue. It will include cafes, tents, parks, museums, theatres, and carefully preserved ancient buildings, offering a holistic and immersive experience that resonates with the rich history of the province.

This ambitious undertaking is a response to the community's needs and aligns with the strategic objective of bolstering sports and tourism in Sihanoukville. The aim is to attract both national and international tourists to explore the coastal province.



"LOW-CARBON DEVELOPMENT FOR PRODUCTIV THROUGH ENVIRONMENTALLY SOUND TECHN

ថ្ងៃអង្គារ ៨ កើត ខែចិនសិរៈ ឆ្នាំថោះ បញ្ចស័ក ព.ស.២៥៦៧ ព្រះរាជាណាចក្រកម្ពុជា

19th December 2023 | Sokha Phnom

អនុវត្តដោយ | Implemented by:

Cambodia's Green Leap: 55 Factories Save US\$10m & Reduced 40k tco2-eq Annually through UNIDO's TEST Project

In a resounding success for Cambodia's industrial sector, 55 factories and enterprises have achieved substantial savings of approximately US\$10 million annually while curbing emissions by a noteworthy 40,000 tons of greenhouse gases per year. This achievement comes as the United Nations Industrial Development Organization (UNIDO) concludes its transformative TEST project, celebrated at a closing ceremony presided over by HE Hem Vandy, Minister of Industry, Science, Technology, and Innovation on 19 December 2023.

The TEST project, also known as the "Low Carbon" initiative, spanned a five-year period from 2018 to 2023, focusing on augmenting productivity and combating climate change by imparting eco-friendly technologies. Financially supported by the Global Environment Facility Foundation, the project has been instrumental in fostering a greener manufacturing landscape in Cambodia.

Addressing the significance of the TEST project, Minister Hem Vandy emphasised its far-reaching impact on Cambodia's manufacturing sector, stating that, "The TEST project has empowered the private sector, factories, enterprises, and handicrafts in the Kingdom of Cambodia, strengthening resource and energy

efficiency, environmental management, enhancing productivity and quality. Acting as a catalyst, it contributes to reducing waste and environmental impact, cutting costs, expanding opportunities, increasing profits, and enhancing competitiveness for domestic, regional, and international markets. All these factors culminate in better economic and environmental efficiency for factories, enterprises, and handicrafts."

UNIDO Country Director for Cambodia, Mr Sok Narin, highlighted the tangible outcomes of the project saying, "During the project's implementation, 55 factories and enterprises have embraced clean technology, leading to a reduction in water and raw material consumption. These measures, coupled with waste reduction, have resulted in an annual saving of about \$10 million and a commendable reduction of 40,000 tons of greenhouse gas emissions, aligning with national environmental goals."

Beyond the environmental benefits, Mr Narin emphasised the positive impact on the 130,000 workers employed in the 55 participating factories. The project not only enhanced environmental sustainability but also bolstered competition and buyer attraction through the adoption of sustainable practices

BY VAN SOVANDY



BAK KHENG WATER TREATMENT PLANT PHASE 2 REACHES 95% COMPLETION, UNVEILED NEXT YEAR

The ambitious second phase of the Bak Kheng water treatment plant is on the brink of realisation, with construction reaching an impressive 95% completion, according to an update from the Ministry of Industry, Science, Technology, and Innovation on 15 December 2023. Scheduled for inauguration in the first quarter of 2024, this crucial phase aligns with the government's commitment to bolster Phnom Penh's water infrastructure.

Remarkably, the successful drilling of a 540-metre-diameter water main pipe beneath the Tonle Sap River marks a significant milestone in the project. This intricate engineering feat, completed in tandem with the project's progression, underlines the dedication to ensuring robust and reliable water supply systems for the capital.



The Bak Kheng water supply initiative, with its formidable production capacity of 195,000 m³/day in both phases, stands as a testament to the Phnom Penh Water Supply Authority's commitment to meeting the growing water demands of the city. Once operational, the combined capacity of 1 million m³/day will substantially enhance water service delivery, ensuring resilience even during periods of high demand, such as the dry season.



ADB-FUNDED WASTEWATER PROJECT IN KAMPOT ENHANCES ENVIRONMENTAL SUSTAINABILITY WITH US\$20M INVESTMENT

The Asian Development Bank (ADB) has played a pivotal role by extending a US\$20 million loan for the construction of a state-of-the-art sewer system and wastewater treatment plant in Kampot province. The culmination of this impactful project was marked by an official inauguration ceremony on 15 December 2023, attended by key dignitaries, including HE Peng Po, Minister of Public Works and Transport, and HE New Saem, Chairman of the Kampot Provincial Board, alongside a representative from ADB in Cambodia.

The sprawling project is strategically located in Kampot city, covering an expansive area of 395.72

hectares across four communes: Kampong Bay, Sangkat Kraing Ampil, Sangkat Kampong Kandal, and Sangkat Kampong Samrong. The wastewater treatment plant itself spans 9.84 hectares, serving as a testament to Cambodia's commitment to environmental stewardship and sustainable urban development.

Commencing its construction on 25 October 2019, and achieving completion on 30 September 2023, the project encompasses two key facets: a robust wastewater treatment system and an urban drainage system boasting a pumping capacity of 180 cubic metres/hour. The natural wastewater treatment component operates at an impressive daily capacity of 3360m³, signifying a transformative step in Cambodia's wastewater management capabilities.

HE Peng Po emphasised the ministry's dedication to fortifying the sector's software infrastructure, particularly with the forthcoming law on wastewater systems. This legislation aims to delineate a comprehensive legal framework governing the management, development, construction, and maintenance of wastewater systems in Cambodia. The objective is to ensure efficiency, quality, safety, and sustainability, ultimately contributing to enhanced public welfare and environmental protection.



Cambodia's PM Calls Upon Japan's Help for Infrastructure Development

Samdech Hun Manet, Prime Minister of Cambodia, extended a request to Japan for collaboration in advancing the nation's road and bridge infrastructure. The request was made in a pivotal moment at the groundbreaking ceremony for the inaugural phase of the Sihanoukville Autonomous Port's deep-water port on 22 December 2023.

This request aligns with the ongoing construction of the deep-water port, made possible through a concessional loan from the Japanese government. Prime Minister Hun Manet specifically urged Japan to consider enhancing and upgrading National Road No. 1 leading to Neak Leung Bridge. Additionally, he proposed exploring the feasibility of constructing a bridge spanning from Kdei Takuy to Arey Ksat.

During his address, the Prime Minister stated, "I would like to ask Japan, through the Vice Minister of Land, Infrastructure, Transport and Tourism of Japan, to examine the possibility of supporting further road and bridge development, such as the National Road Number 1 Expansion Project and the project to build a bridge across the Mekong River between Kdei Takuy and Arey Ksat."

Acknowledging Japan's profound contributions to Cambodia's connectivity landscape, the Prime Minister emphasised the significance of Japan's role in fostering infrastructural development within the country. The Prime Minister expressed gratitude for Japan's consistent contributions to Cambodia's past, present, and future development.



BY VAN SOVANDY

CRBC ADVANCES PHNOM PENH-SIEM REAP-POI PET EXPRESSWAY PROJECT, ANTICIPATES COMPLETION OF FEASIBILITY STUDY IN 2024

China Road and Bridge Corporation (CRBC) is in the midst of conducting a preliminary feasibility study for the Phnom Penh-Siem Reap-Poipet Expressway. The latest update from the first meeting of the Inter-Ministerial Commission, held on 13 December, highlighted CRBC's commitment to completing the feasibility study for the Phnom Penh-Siem Reap section by February and the Siem Reap-Poipet section by May 2024.

The meeting, chaired by HE Sun Chanthol, Deputy Prime Minister and First Vice-Chairman of the Council for the Development of Cambodia, served as a platform to drive forward the implementation of this transformative expressway infrastructure project. The project, connecting Phnom Penh, Siem Reap, and Poipet, entered a crucial phase after the signing of the Framework Agreement on 7 June 2023.

The Phnom Penh-Siem Reap-Poipet Expressway marks a significant milestone as the third expressway project in Cambodia, following the successful launch of the Phnom Penh-Sihanoukville Expressway



and the commencement of construction on the Phnom Penh-Bavet Expressway on 7 June 2023.

Spanning over 400km, the expressway will traverse key provinces, including Phnom Penh, Kandal, Kampong Cham, Kampong Thom, Siem Reap, and Banteay Meanchey. As CRBC diligently progresses through the preliminary phases, this ambitious project holds the promise of transforming Cambodia's transportation landscape, fostering economic growth, and strengthening connectivity across the nation.

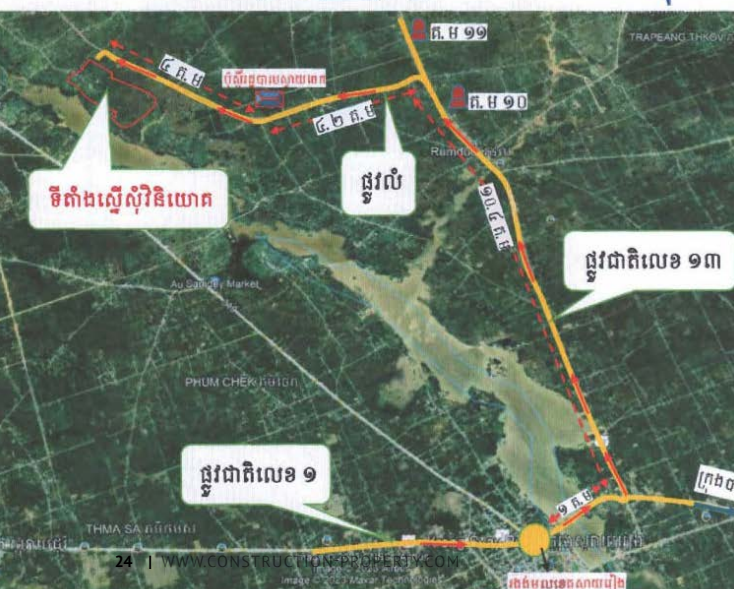


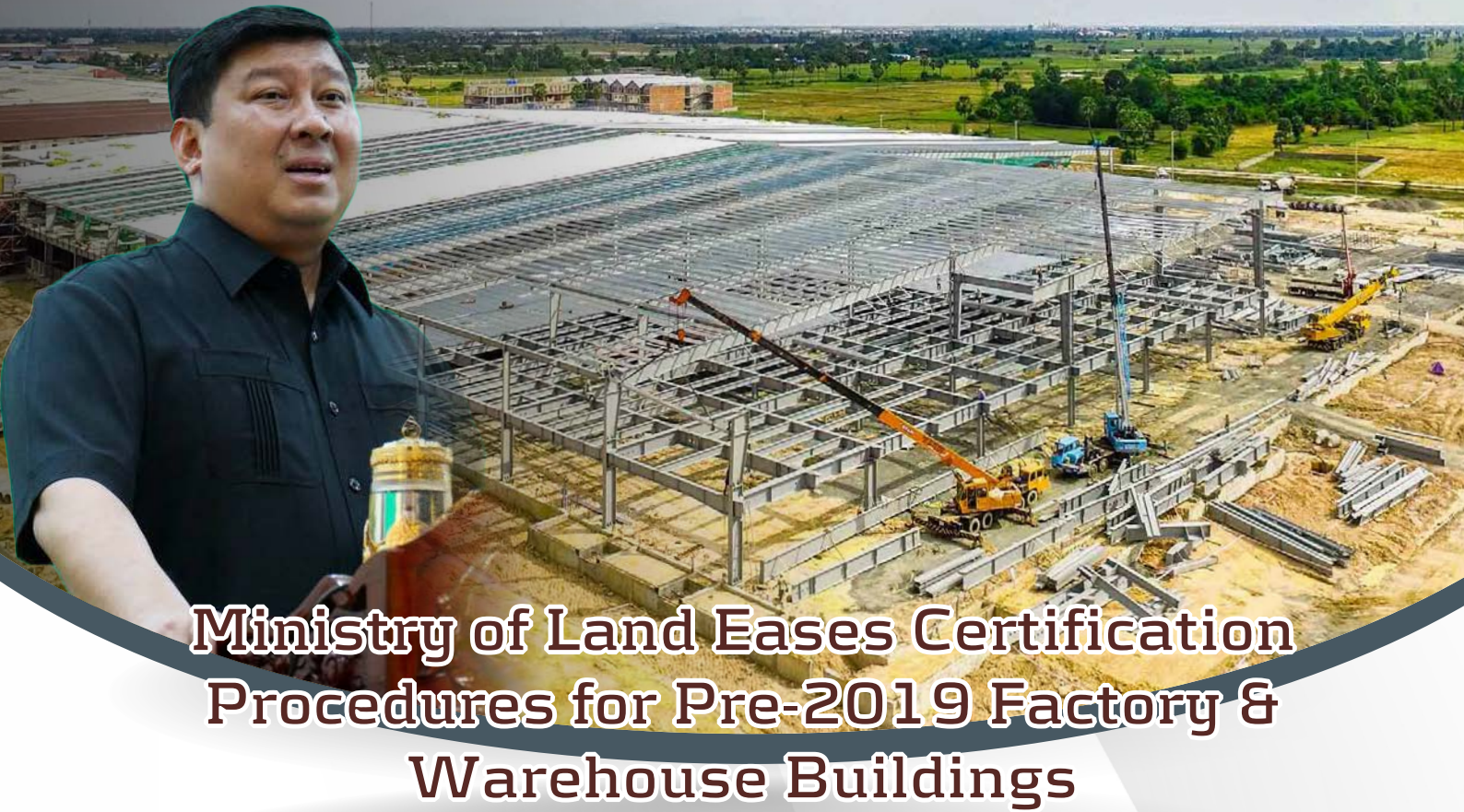
GOV'T APPROVED US\$65.5M SOLAR POWER PLANT IN SVAY RIENG

The Council for the Development of Cambodia (CDC) has officially endorsed the registration of "SCHNEITEC VIBRANT CO., LTD" for a pioneering project – the construction of a US\$65.5 million solar power plant in Svay Rieng province, according to the CDC on 30 November 2023.

The proposed solar power plant, set to be established in Kandal village, Svay Chek commune, Romduol district, Svay Rieng province, is poised to be a beacon of innovation and environmental responsibility. With a robust capacity of 60 MW, complemented by an advanced power storage system, the facility is expected to play a pivotal role in meeting the growing energy demands of the region.

SCHNEITEC VIBRANT CO., LTD has earmarked a substantial investment of US\$65.5 million for this trail-blazing venture, demonstrating their commitment to fostering green energy solutions within Cambodia. The project is anticipated to generate 35 employment opportunities, contributing to both the energy sector and the local job market.





Ministry of Land Eases Certification Procedures for Pre-2019 Factory & Warehouse Buildings

The Ministry of Land Management, Urban Planning and Construction has introduced streamlined procedures for the certification of factory buildings and warehouses constructed before the implementation of the 2019 Construction Law. The initiative, outlined in letter No. 043 Don S / AS / SON dated 13 December 2023, is a collaborative effort with licensed construction inspection and certification companies, responding to the needs expressed by the Textile, Garment, Footwear, and Travel Goods Association of Cambodia (TAFTAC).

At the core of this adjustment is a commitment to facilitating processes and providing discounts on the issuance of construction use certificates. The ministry, in coordination with TAFTAC and accredited inspection companies, has worked towards simplifying the certification procedures by reducing the required documentation. This initiative aligns with Prakas No. 177 DONS / PRK, dated 6 December 2019, governing the issuance of certificates of use for constructions completed before the enactment of the Construction Law;

and Letter No. 2361 MEF. Co-dated 13 March 2023 on the case of the request to examine the possibility of coordinating and resolving issues related to the issuance of construction use certificates of the Ministry of Economy and Finance.

Moreover, the collaboration has resulted in a reduction in certification fees, a testament to the dedication of all stakeholders in supporting businesses within the textiles and related industries.

Separately, the ministry has committed to issuing construction use certificates to building owners, factories, or warehouses possessing a construction permit. This extends to those with permits to initiate construction activities post the enactment of the Construction Law. By aligning with the evolving needs of investors, especially within the textile sector, this forward-looking approach underscores the ministry's commitment to facilitating contemporary investments.



BY VAN SOVANDY

CAMBODIA ACCELERATES INDUSTRIAL GROWTH WITH TWO NEW TYRE MANUFACTURING GIANTS

Cambodia is set to welcome two new players in the tyre manufacturing sector. The move will elevate the total count of tyre factories in the country to five, marking a substantial expansion in the realm of rubber production.

During his address at the annual meeting of the Ministry of Commerce on 21 December, HE Chea Vuthy, Secretary-General of the Cambodia Investment Board (CIB) at the Council for the Development of Cambodia (CDC), unveiled the impending investment project. "Soon, there will be two more companies establishing tyre factories in Cambodia. All factories combined will consume about 500,000 tons of domestic rubber annually," he announced.

Presently, Cambodia boasts three thriving tyre factories, strategically located in Bavet city, Svay Rieng province), Sihanoukville, and Kratie province. These existing facilities have played a pivotal role in propelling Cambodia's industrial prowess to new heights, contributing significantly to the nation's economic growth.



GOV'T SPEARHEADS INTER-MINISTERIAL TASK FORCE FOR PHNOM PENH LIGHT RAIL & METRO VENTURES

of the Council for the Development of Cambodia, comprises seven members. The group have been tasked with the following critical responsibilities:

1. To review and advise on the legal intricacies, procedures, and investment frameworks pertaining to the light rail project.
2. To catalyse the completion of this crucial infrastructure, contributing to the expedited development of passenger transport to and from the city and alleviating traffic congestion in Phnom Penh.
3. To make a report on the results of work to the head of the Royal Government.

In a decisive move to propel Cambodia's urban transportation infrastructure, the Cambodian government has issued a landmark decision, establishing an inter-ministerial task force dedicated to expediting the study and development of the Phnom Penh light rail project connecting to the new airport and the Phnom Penh subway. The decision, dated 17 November 2023, under No. 178 SSR, signifies the government's commitment to transformative transit solutions.

The inter-ministerial working group, led by HE Sun Chanthol, Deputy Prime Minister and First Vice President

The envisioned light rail or air train project, connecting Phnom Penh to Takhmao Techo International Airport in Kandal province, has the potential to include strategic stops, such as Aeon Mall Meanchey or AEON3, as outlined by HE Sun Chanthol in June 2023 during his tenure as the Senior Minister of the Ministry of Public Works and Transport.



Cambodia's Exports Surge to Over US\$20bn, Marking a Resilient 1.2% Growth in 2023

Cambodia has recorded a noteworthy surge in exports, surpassing the US\$20 billion mark in the first 11 months of 2023. The General Department of Customs and Excise of Cambodia reports a commendable 1.2% increase compared to the corresponding period in 2022, showcasing the nation's steadfast position in the global trade landscape.

Through January to November 2023, Cambodia's trade volume with China demonstrated robust growth, reaching US\$1.314 billion, reflecting an 18.5% increase. Import figures also surged, amounting to US\$9.763 billion US dollars, marking a substantial 44.4% rise.

While Cambodia's exports to the United States exceeded US\$8 billion, registering a

marginal 0.9% decrease, trade relations with Vietnam witnessed significant growth, surpassing US\$2 billion, marking a remarkable 37.8% increase. The exports to Japan, although slightly decreased by 0.3%, remained substantial, exceeding US\$1 billion. The diversification of markets underlines Cambodia's strategic approach to global trade partnerships.

Noteworthy export items include garments and accessories, machinery, electrical equipment, rubber products, and various agricultural goods. On the import front, Cambodia procured minerals, fuel, machinery, electrical equipment, fibres, and EV vehicle spare part, and a spectrum of materials vital for its thriving industries.



BY CHEA VANNAK

GOV'T UNVEILS TRANSFORMATIVE IRRIGATION & DRAINAGE SYSTEM PROJECTS IN WEST TONLE SAP & PHNOM PENH

The Minister of Water Resources and Meteorology (MWRM) officially launched the West Tonle Sap Irrigation and Drainage System Rehabilitation Project, showcasing Cambodia's commitment to agricultural advancement. The event also marked the commencement of the Southwest Phnom Penh Irrigation and Drainage System Rehabilitation Project under Japanese development assistance. The momentous ceremony was presided over by the HE Tho Chetha, Minister of MWRM on 7 December 2023.

Minister Tho Chetha emphasised that these initiatives, focused on the rehabilitation of irrigation and drainage systems, fortification of water user farmers' communities, and the provision of agricultural extension services, have yielded remarkable results. The projects have not only increased rice production but have also elevated the income and livelihoods of local farmers.

Commencing on 28 March 2016, and successfully concluding on 31 December 2020, the West Tonle Sap project rejuvenated the irrigation systems in Kampong Chhnang, Pursat, and Battambang provinces. Covering 13,393 hectares of farmland, it has significantly benefited 26,318 families, equivalent to 57,572 people, leading to a remarkable increase in rice yields from 1.50 to 3.60 tons/hectare.



Simultaneously, the Southwest Phnom Penh project, initiated on 13 June 2023, with an expected completion date of 26 June 2026, aims to enhance the irrigation and drainage system in Kampong Speu, Kandal, and Takeo provinces. This ambitious venture, facilitated by Japanese support, is set to cover 23,831 hectares of farmland, benefiting 7,925 families (44,157 people), with an anticipated rise in rice yields from 2.20 to 3.80 tons/hectare.

In a significant stride towards furthering this transformative agenda, Japan has committed a loan of 2,482 million yen (approximately US\$18.24 million) for the second phase of the project, aimed at enhancing and rehabilitating Phnom Penh's southwest irrigation and



SAP SURGES AHEAD WITH 20.14% INCREASE, NOTCHING PROFIT OF US\$28 MILLION IN FIRST NINE MONTHS OF 2023

In a robust financial performance, Sihanoukville Autonomous Port (SAP) proudly reported a stellar net profit of 117,933,270,000 riels, equivalent to over US\$28 million, marking an impressive surge of 20.14% during the initial nine months of 2023 compared to the same period in 2022.

Delving into the financial details, SAP's total revenue collection for this period reached 264,567,991,000 Riels, translating to more than US\$64.27 million. This represents a marginal dip of 0.81% compared to the corresponding period in 2022, according to Cambodia Securities Exchange.

Of particular note is SAP's outstanding performance in the third quarter of 2023. During this period, the port recorded a total revenue of 94,877,414,000 Riels, showcasing a commendable increase of 11.47% compared to the third quarter of 2022. Furthermore, the net profit for this quarter stood at an impressive 21,997,952,000 Riels, marking a robust growth of 8.71%.



Milestones in Partnership: Cambodia & Japan Forge Collaboration in Seven Vital Sectors

In a momentous exchange, Cambodia and Japan solidified their alliance through the signing of seven pivotal cooperation documents. The ceremony, overseen by Samdech Hun Manet, Prime Minister of Cambodia, and His Excellency Kishida Fumio, Prime Minister of Japan, marked the 50th Anniversary of Friendship and the ASEAN-Japan Cooperation Summit. The documents encompass transformative projects:

1. National Data Centre Development Project Towards Promoting e-Government.
2. Development Project of Digital Water Supply Management System in Urban Areas.
3. Project to Request a Vessel for Hydrological Measurement to Produce Electronic Navigation Maps.
4. Joint Memorandum between the Ministry of Posts and Telecommunications and the

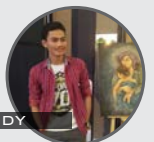
Ministry of Internal Affairs and Communications of Japan on Cooperation for Digital Economic and Social Development in Cambodia.

5. Memorandum of Understanding between the National Bank of Cambodia and the Ministry of Economy, Trade, and Industry of Japan on Cross-Border Payment Cooperation via QR Code.

6. Memorandum of Understanding between the Ministry of Mines and Energy with Minebea Mitsumi and SchneiTec on Cooperation on Solar Energy Project.

7. Memorandum of Understanding between the Ministry of Mines and Energy and Exrex Co. Ltd and SPHP (Cambodia) on Cooperation on Biomass Energy Project.

BY VAN SOVANDY

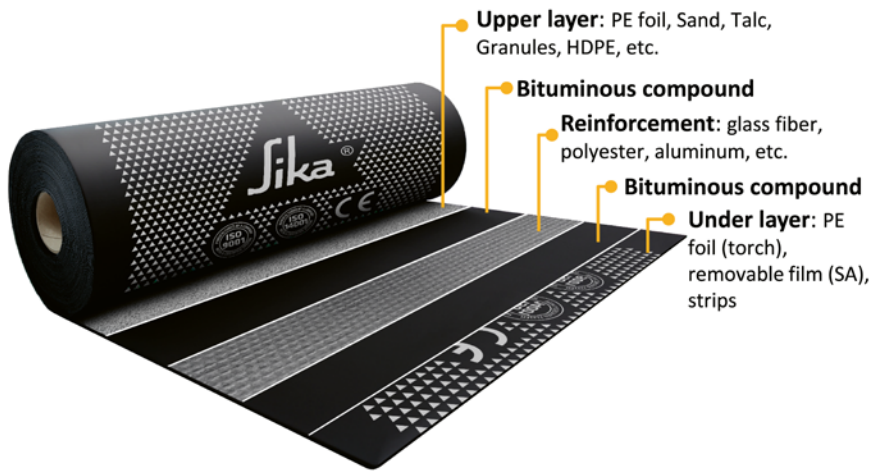


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Typical composition of a bituminous membrane



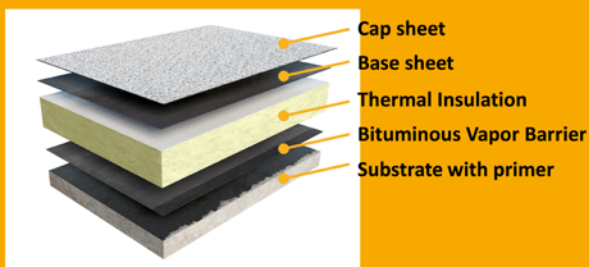
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Bituminous membranes are **widely used** in **construction** to waterproof roofs, green roofs, terraces and balconies, basements, below-ground structures, podiums, bridges and other structures

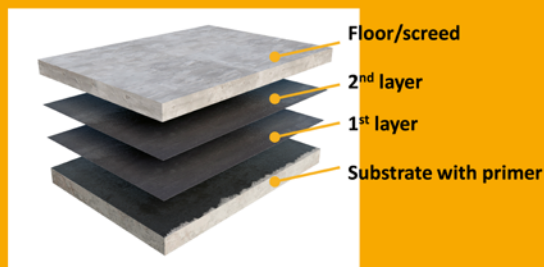
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Key benefits to apply it for renovations

- Easy to refurbish
- Compatible to most of the technologies
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EASY TO APPLY

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ALL SEASONS

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SAFE TO INSTALL

Application in confined spaces and/or walls is simple, easy and effective



HIGH ADHESIVE

Excellent peel adhesion to the concrete surface



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QUESTION?

ADATA Unveils Ambitious \$100 Million Investment in Cutting-edge Technology Plant in Cambodia

ADATA Technology Co., Ltd., a globally renowned Taiwanese DRAM memory manufacturer, has officially declared its commitment to a staggering US\$100 million investment in various electronic products within the country. The announcement came during a press conference at Sofitel Phnom Penh Phokeethra on 14 December 2023, attended by HE Nim Vannak, CEO of ACE Group, and Mr Chen Chien Wen, representative of ADATA Technology Co., Ltd.

As part of its strategic expansion plan, ADATA is set to channel the initial US\$100 million investment, followed by an additional US\$500 million in the second year. The focus lies on establishing a cutting-edge processing plant dedicated to electronic products, USB hard drives, and other electronic components slated for export to the European market. This ambitious endeavour is poised not only to broaden market reach but also to generate employment opportunities for tens of thousands of Cambodians, as highlighted by HE Nim Vannak.

Furthermore, ADATA revealed comprehensive investment plans encompassing the construction of an electronics processing plant and a high-tech industrial park in Cambodia from 2024 to 2027, reflecting a long-term commitment to fostering technological innovation and economic growth in the region.

Citing the robust economic performance of Cambodia, with a growth rate reaching 6.1% according to the International Monetary Fund

(IMF), ADATA expressed confidence in the kingdom's potential as a strategic investment destination. Cambodia's advantageous factors, such as foreign exchange control, minimal risk of major natural disasters, and export tax exemption policies, were underscored by the company representative as key considerations for choosing Cambodia.

The welcomed investment of ADATA Technology Co., Ltd. in Cambodia has ignited a wave of anticipation, with HE Nim Vannak acknowledging the pivotal role of a dedicated team of legal professionals currently navigating the intricacies of the required legal procedures. The objective is to facilitate the seamless application for a carbon investment license.

"ADATA Technology's investment in Cambodia will promote further development of Cambodia's science and technology sector, promote national economic growth, create jobs, and increase income for Cambodians at all levels," she said.

The commitment from ADATA Technology, an international powerhouse with operational bases in the United States, China, India, and other nations, was born in 2001 in Taiwan with an initial investment of approximately US\$94.5 million. Renowned as the largest manufacturer of DRAM and SSDs in Asia and holding the second position globally with a market value exceeding US\$945 million, ADATA's venture into Cambodia marks a strategic move in sync with the kingdom's burgeoning economic landscape.

BY PHARY



Building Bridges of Progress: Europe's 30-Year Investment Surpasses US\$1.4 Billion in Cambodia's Key Sectors



In an enduring partnership spanning three decades, the European Union has been a steadfast supporter of Cambodia's development, injecting over US\$1.4 billion from 1992 to 2022 into crucial sectors.

The Council for the Development of Cambodia, in a press release dated 12 December 2023, revealed that this substantial cooperation financing, constituting 4.9% of all support from development partners, has been instrumental in fostering progress.

The year 2023 marks another chapter in this collaborative journey, with the EU pledging Euro 82 million (US\$88 million) in co-financing. This commitment underscores

the EU's dedication to bolstering key sectors such as agriculture, environment, industry, education, trade, and the private sector.

Highlighting the significance of this enduring collaboration, Cambodia and the European Union have jointly initiated the Joint European Strategy 2021-2027, the New EU Multi-Year Guidelines 2021-2027, and the Team Europe Initiative. Additionally, the EU Vision for Continuing Better Cooperation with Cambodia sets the stage for a future characterised by shared goals and mutual prosperity.

BY VAN SOVANDY





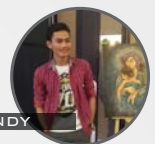
CAMBODIA INKS CONCESSIONAL LOANS WORTH US\$1 BILLION WITH DEVELOPMENT PARTNERS AMIDST A 17% DIP

In the initial nine months of 2023, the Royal Government of Cambodia demonstrated strategic financial prowess by securing new concessional loan agreements with development partners, totalling a significant US\$1 billion. This accomplishment, outlined in the Cambodian Public Debt Statistics Bulletin by the Ministry of Economy and Finance, reflects a tactical utilisation of financial resources, constituting 45% of the legal ceiling.

Distinguished by a bilateral framework accounting for 45% and a multilateral framework for the remaining 55%, these agreements underscore Cambodia's commitment to fostering collaborative partnerships. However, a noteworthy observation is a 17% decline in the total number of new concessional loan agreements in the first three quarters of 2023 compared to the corresponding period in the previous year.

Specifically, during the third quarter of 2023, the Royal Government inked new concessional loan agreements amounting to US\$228.07 million, reinforcing Cambodia's proactive approach in securing essential funding for developmental projects.

In tandem with these financial collaborations, the Royal Government also engaged in state securities issuance. In the third quarter of 2023 alone, the government issued a total of 64 billion riels, equivalent to approximately US\$1.553 million. Over the cumulative period from the first quarter to the third quarter of 2023, the Royal Government successfully issued a total of 184 billion Riels (approximately US\$44.64 million), representing about 23% of the total legal volume (813 billion Riels). These financial manoeuvres align with the government's commitment to financing public investment projects aimed at propelling economic growth and enhancing productivity.



BY VAN SOVANDY

Government Greenlights 21 New Projects in November, Attracting Investments of US\$619 Million

The Council for the Development of Cambodia (CDC) gave the green light to 21 new projects in November 2023. This strategic move, encapsulating a total investment of nearly US\$619 million, is poised to generate approximately 22,000 job opportunities, marking a significant leap forward in the nation's economic trajectory, according to a CDC press release on 8 December 2023.

Highlighted among these ventures are three pivotal projects. Firstly, a 70-megawatt hydropower project in Stung Russey Chrum Kandal, situated in Mondul Seima district, followed by the ambitious 100-megawatt Veal Thmor Kambot hydropower initiative in Thmar Bang district, Koh Kong province.

The second standout project involves the establishment of a cutting-edge 60-megawatt

solar power plant, complemented by a robust power storage system in Svay Rieng province, strategically located in Kandal village, Svay Chek commune, Romduol district, Svay Rieng province.

The third significant venture focuses on the creation of a state-of-the-art shoe and shoe accessories factory in the bustling Khan Por Senchey district, Phnom Penh.

The dominance of domestic investment is a notable trend, constituting an impressive 82.90% of the total investment, with the remaining 17.1% originating from China. Crucially, these diverse investment projects span a spectrum, covering 10% of the industrial sector and a substantial 90% in the realm of infrastructure and other key areas.



BY MANA



Cambodia & UK Forge Green Partnership: A Milestone in Sustainable Infrastructure Development

Cambodia and the United Kingdom inked a Memorandum of Understanding (MoU) signalling a commitment to foster investment in green infrastructure projects within the Kingdom. The MoU, signed by HE Meas Sok Sen San, Secretary of State of the Ministry of Economy and Finance, and HE Dominic Williams, UK Ambassador Extraordinary and Plenipotentiary to Cambodia on 8 December 2023, marks a pivotal step towards innovative and eco-conscious infrastructure initiatives.

Under the agreement, the UK, through the UK Investment Partnership Framework, pledges technical support and investment promotion to Cambodia. The collaboration aims to harness specialised resources from the private sector, linking them to local and international financing sources to meet Cambodia's evolving infrastructure needs. The emphasis is on deploying green technologies, focusing on renewable energy utilisation, energy efficiency, sustainable waste management, and environmentally considerate urban planning.

HE Meas Sok Sen San highlighted the strategic

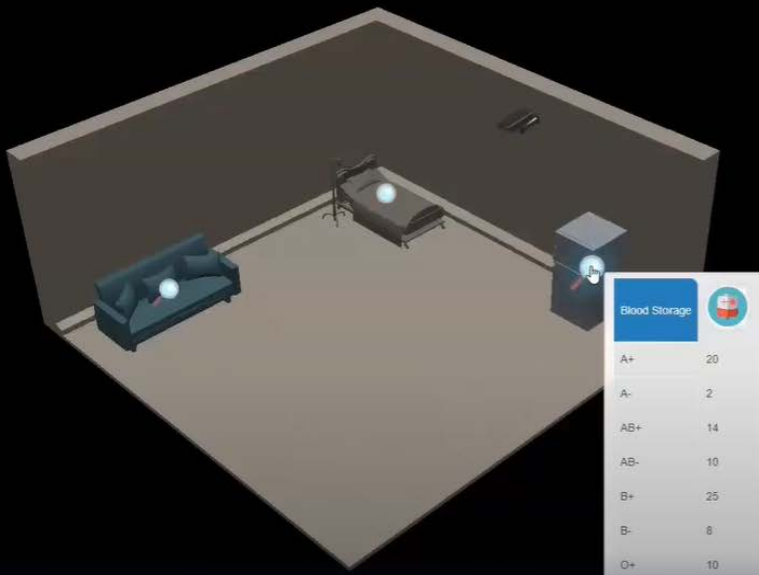
nature of the partnership, stating, "This MoU not only fosters collaboration between our nations but aligns with Cambodia's commitment to sustainable and eco-friendly infrastructure development."

The MoU propels cooperation between Cambodia's Ministry of Economy and Finance and the UK's Ministry of Foreign Affairs and Development, leveraging a public-private partnership mechanism. The collaborative efforts aim to enhance Cambodia's attractiveness and competitiveness by integrating forward-looking environmental considerations.

The implementation of this MoU aligns seamlessly with Cambodia's trajectory in public infrastructure development, complementing the Public-Private Partnership Law enacted in November 2021. Furthermore, operational guidelines for managing public-private partnership projects, established through a Royal Government sub-decree in August 2022, reinforce Cambodia's commitment to transparent, efficient, and sustainable infrastructure growth.



BY VAN SOVANDY



AI-powered, Blood-donation Room Monitoring Project Wins the 2023 Enactus Brazil and Bentley Systems iTwin4Good Challenge

Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, and Enactus Brazil, an international nonprofit organization, today announced the winner of the 2023 iTwin4Good Challenge, a competition where students combine their software development skills and passion for social action to solve problems in their communities using digital twin technology. The team "All In" from the Federal Institute of Espírito Santo Vitória won the award for its AI Blood Donation Room Monitoring Project. Students comprising the team are Lucas Pessanha, Deivid Braian, and Luiz Felipe Muniz.

All In's iTwin app harnesses the power of smart cameras and artificial intelligence to monitor blood donation room occupancy, assess product demands, and manage stock levels. Currently in use in a blood donation center, the app seamlessly integrates with an external API to provide real-time data on blood type demands, enabling the prioritization of specific donors based on the immediate need for their blood type.

In a live demonstration during the competition, the project team showcased the app's capability to dynamically track and display real-time changes in room occupancy. Furthermore, they illustrated how the app adapts the queue order to match the shifting requirements for specific blood types.

The iTwin4Good Challenge series, jointly developed by Enactus and Bentley Systems, encourages students to address UN Sustainable Development Goals, such as affordable and clean energy, sustainable cities and communities, and climate action using the iTwin Platform, Bentley's infrastructure digital twin technology. In the Brazil competition, students from 36 universities formed teams of three to work on projects that demonstrate their creativity, problem-solving skills, deep commitment to sustainability, and excellent technical proficiency.

To further showcase these amazing student projects, Enactus and Bentley Systems will host the iTwin World Cup in April 2024 at London's ExCel during the Enactus National Expo. At the World Cup, All In, will compete against the winner of the Enactus U.K. iTwin4Good Challenge, which will take place in March 2024.

Chris Bradshaw, Chief Sustainability Officer with Bentley Systems, said, "We are excited to partner with Enactus in empowering university students to learn more about infrastructure engineering solutions and digital twin technology, while solving issues that affect our society. I congratulate the All In team for its amazing project. By helping hospitals know what blood types are needed and when, the app could help save lives. We are also excited to establish the iTwin World Cup and look forward to seeing the inspired projects developed by U.K. students in March. I wish all the participants much success in their projects."

About Bentley Systems

Bentley Systems (Nasdaq: BSY) is the infrastructure engineering software company. We provide innovative software to advance the world's infrastructure – sustaining both the global economy and environment. Our industry-leading software solutions are used by professionals and organizations of every size, for the design, construction, and operations of roads and bridges, rail and transit, water and wastewater, public works and utilities, buildings and campuses, mining, and industrial facilities. Our offerings include MicroStation-based applications for modeling and simulation, ProjectWise for project delivery, AssetWise for asset and network performance, Sequent's leading geospatial software portfolio, and the iTwin platform for infrastructure digital twins. Bentley Systems employs more than 4,500 colleagues and generates annual revenues of approximately \$1 billion in 106 countries.



BENTLEY CREATES VIRTUAL SINGAPORE IN 3D AS A REVOLUTIONARY MODEL OF GLOBAL URBAN DESIGN

Bentley Systems has pioneered a groundbreaking virtual application that leverages real-time data to project a 3D map of Singapore, revolutionising the way urban planning is approached. This innovative platform, known as Virtual Singapore, offers a dynamic 3D digital replica of the city-state, built on topographical and real-time, dynamic data. It serves as the authoritative platform for simulations and virtual tests, empowering various sectors to enhance their operations and decision-making processes.

Virtual Singapore offers many benefits include:

1. General Public: Virtual Singapore provides 3D embedded city information on a realistic platform to connect, create awareness, and deliver services that enrich the community. For example, the platform can be used to locate facilities or amenities in the neighbourhood.

2. Businesses: Businesses can tap into the wealth of data and information within the Virtual Singapore platform for their business analytics, resource planning, and delivery of specialised services. For instance, the platform can be used to visualise data

related to energy consumption, solar efficiency of buildings, and transportation efficiency, providing a comprehensive understanding of the city's dynamics.

3. Research Community: The research community can create new innovations and technologies for public-private collaborations to create value for Singapore. Virtual Singapore offers a collaborative platform with a rich data environment and visualisation, enabling researchers to test concepts and planning, decision-making, and generate community collaboration.

4. Government: Virtual Singapore is a critical enabler to enhance various government initiatives for building

iLab Demonstration



a Smart Nation. The platform empowers government agencies to enhance their operations and decision-making processes, facilitating the swift identification of areas in need of urgent maintenance along train tracks, contributing to the seamless functioning of the transportation network.

The Virtual Singapore project is a joint effort led by the National Research Fund, the Singapore Land Authority and the Government Technology Agency, using Bentley Systems' Digital Twins or iTwins technology.

What is Digital Twin?

Digital twins are real-time, virtual replicas of physical and biological entities, which can be used to

help achieve sustainability goals in various industries, including manufacturing and product design. These virtual replicas can provide valuable insights into energy consumption, waste management, and resource utilization, enabling organizations to optimise their strategies and reduce their carbon footprint. Example: A real estate company can use Virtual Singapore to analyse the energy consumption of buildings in a particular area and plan accordingly.

"Underground, you have utility. You have underground space. So we are looking for mapping and capturing all these data sets underground including utility data in 3D. And we want to do this accurately to be able to support planning and space management underground", Victor

Khoo is the Director of Survey and Geomatics at the Singapore Land Authority.

Greg Demchak, Senior Director at Bentley Systems, expressed, "We think of digital twin as a very nice way to contextualise and make understandable different strategy toward sustainability because you can see practically where the intervention needs to take place in the context of your city and you easily visualize it and see it in a very interactive 3D way."

He further added, "Another interesting thing is it is connected to the Google solar API and what that allows you to do it to see where is the total solar potential available if you are to install solar panels across the Singapore island."



BY CHANCHHAYA



Bentley Systems Wins Three Top Honors at the 2023 Construction Computing Awards

Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, today announced that it won in three categories at the 2023 Construction Computing Awards. Based on readers' selections in an online poll, a panel of industry-expert judges made the final decisions.

The judges chose Bentley's ProjectWise as "Collaboration Product of the Year 2023." As Bentley's flagship application for data and project management, ProjectWise enables designers, engineers, and owner-operators to move beyond work-in-progress to create digital twins for more efficient, collaborative, and sustainable infrastructure design.

Judges awarded the "Construction Software Product of the Year 2023" to SYNCHRO, the industry-leading application for 4D digital construction planning. SYNCHRO helps teams create and synchronize digital twins during design and mobilize data across the design lifecycle.

ProjectWise and SYNCHRO are part of Bentley Infrastructure Cloud, which brings teams, projects, and asset data together in collaborative and managed environments to execute work, which results in better outcomes across the infrastructure lifecycle. These capabilities help designers and engineers produce higher-quality digital deliverables and enable construction contractors to lever-

age data from the design to make better-informed planning and execution decisions.

Bentley also won the "AR/VR Project of the Year 2023" award for iLab, an innovation laboratory for infrastructure design, building, and operation that is being used on the ITER Nuclear Fusion Project, where 35 countries are collaborating to build a large nuclear fusion electricity generation facility. Design teams combine planning schedules with 3D models using SYNCHRO, then use Bentley's iTwin Platform and third-party rendering systems to create an immersive digital twin for virtual walkthroughs of the project.

Oliver Conze, Senior Vice President, Bentley Infrastructure Cloud, said, "We are honored to win a Construction Computing Award in each of these categories that recognize solutions driving innovation in construction. Bringing together design and construction teams within a collaborative setting using 4D model-based workflows and immersive digital twins produces higher-quality digital deliverables and enables better-informed planning and execution decisions."

To see all the award winners and learn more about the awards, visit the: <https://constructioncomputingawards.co.uk/>



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bp Selects AssetWise Lifecycle Information Management and AssetWise Reliability as Standard for Information Management and Asset Integrity

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Ground Broken on Phase I of Sihanoukville's US\$243m Deep-Water Container Terminal Project

The commencement of the first phase of an expansive deep-water container terminal project in Sihanoukville has been inaugurated by Prime Minister Samdech Hun Manet. The construction, spearheaded by the Japanese firm TOA Corporation and technically supervised by Nippon Koei and Oriental Consultants Global, is slated for completion in 2026 with an estimated cost exceeding US\$243 million.

This transformative deep-sea port project anticipates not only revolutionising Sihanoukville's shipping capabilities but also yielding significant cost savings. Expected to accommodate 93% of the area at Sihanoukville Autonomous Port—compared to the current 18%—the new container port is projected to reduce shipping costs by approximately US\$200 per container.

Following the first phase, the Royal Government plans expansive growth with the second and third phases. The second phase, with an investment of US\$698 million, aims to enhance port capacity to over 1.8 million containers annually, allowing for efficient transport within the Indo-Pacific region. The subsequent

third phase, with an additional investment of over US\$698 million, is poised to elevate the port's capacity to around 2.5 million containers per year, facilitating seamless global trade.

Speaking on the significant collaboration, the Prime Minister emphasised that, "This project aligns with our vision to transform the Sihanoukville Autonomous Port into a global hub capable of accommodating large container vessels from every corner of the world."

As the port embarks on this ambitious expansion, the feasibility study underscores its potential to metamorphose from a small international port into a large-scale, internationally pivotal port. In the first 11 months of 2023 alone, the Sihanoukville Autonomous Port experienced a notable 11.34% increase in transit goods volume, reinforcing its strategic importance on the global trade map.

In addition, the volume of containers passing through the Sihanoukville Autonomous Port totalled more than 750,000 containers, with an average increase of 10.83% in the last 12 years from 2010 to 2022.





គម្រោងសាងសង់ចំណតផែកុងតឺន័រទឹកជ្រៅ ជំហានទី១ តម្លៃជាង ២៤៣លានដុល្លារ នៅ ព្រះសីហនុ ចាប់ផ្តើមសង់ហើយ

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បន្ទាប់ពីបញ្ចប់ការសាងសង់ក្នុងជំហានទី១ហើយនោះ រាជរដ្ឋាភិបាលគ្រោងពង្រីក ការសាងសង់ជំហានទី២ និងទី៣បន្ថែមទៀត។

ជំហានទី២ អាចអនុញ្ញាតឱ្យនាវាកុងតឺន័រមានចំណុះធ្លាក់ ១២ម៉ែត តោន ឬស្មើនឹង ១ម៉ែតកុងតឺន័រ មានផ្លូវដឹកជញ្ជូននៅក្នុងតំបន់ឥណ្ឌូប៉ាស៊ីហ្វិក ទៅ-មក កំពង់ផែស្វយ័តក្នុងព្រះសីហនុ ហើយនឹងបង្កើនសមត្ថភាពកំពង់ផែស្វយ័តដល់ប្រមាណជាង ១,៨លានកុងតឺន័រ ក្នុងមួយឆ្នាំ។



វិធីជំហានទី៣ នឹងអាចអនុញ្ញាតឱ្យនាវាកុងតឺន័រមានចំណុះផ្ទុក ១៦ម៉ឺនតោន ឬស្មើនឹង ១៥ពាន់កុងតឺន័រ ដែលមានផ្លូវដឹកជញ្ជូនក្នុង តំបន់អឺរ៉ុប អាមេរិក និងទូទាំងពិភពលោក ទៅ-មក កំពង់ផែស្វយ័ត ក្រុងព្រះសីហនុ ដោយពុំចាំបាច់ឆ្លងកាត់បណ្តាកំពង់ផែផ្សេងៗ នៅក្នុងតំបន់ទៀតទេ។ ចំណតផែកុងតឺន័រនេះ នឹងបង្កើនសមត្ថភាព កំពង់ផែស្វយ័តរហូតដល់ប្រមាណ ២,៥លាន កុងតឺន័រក្នុងមួយឆ្នាំ។

ចំណតផែកុងតឺន័រទឹកជ្រៅថ្មី ជំហានទី២ និងជំហានទី៣នេះ គ្រោងនឹងចំណាយថវិកា សាងសង់សរុបប្រមាណ ៦៩៨លាន ដុល្លារអាមេរិកបន្ថែមទៀត ដែលទឹកប្រាក់ជាង ៥០០លានដុល្លារ ជា ឥណទានសម្បទានពីរដ្ឋាភិបាលប្រទេសជប៉ុន និងជាង ១០០លាន ដុល្លារ ជាថវិកាបដិភាគរបស់រាជរដ្ឋាភិបាលកម្ពុជា។

បើតាមការសិក្សាសមិទ្ធិលទ្ធភាពគម្រោងសាងសង់ចំណត ផែកុងតឺន័រថ្មីទាំង៣ជំហាននេះ នឹងប្រែក្លាយសមត្ថភាពកំពង់ផែ ស្វយ័តក្រុងព្រះសីហនុ ដែលបច្ចុប្បន្នជាកំពង់ផែអន្តរជាតិខ្នាតតូច

ឱ្យក្លាយទៅជាកំពង់ផែអន្តរជាតិខ្នាតធំ ដែលអាចឱ្យនាវាកុងតឺន័រ ធ្លាក់ចុះពីគ្រប់តំបន់នៅក្នុងពិភពលោកអាចចូលចតបានដោយ ងាយស្រួល និងឆាប់រហ័ស។

គួរបញ្ជាក់ដែរថា នៅក្នុងរយៈពេល ១១ខែ ឆ្នាំ២០២៣ បរិមាណ ទំនិញឆ្លងកាត់មានចំនួនប្រមាណជាង ៧លានតោន កើនឡើង ១១,៣៤% និងចំណូលអាជីវកម្មសរុបមានចំនួនប្រមាណជាង ៨៥លានដុល្លារ កើនឡើង ២,៧១% បើធៀបនឹងរយៈ ពេលដូចគ្នា ឆ្នាំ២០២២។

បន្ថែមពីនេះ បរិមាណកុងតឺន័រឆ្លងកាត់កំពង់ផែស្វយ័តក្រុង ព្រះសីហនុមានចំនួនសរុបប្រមាណជាង ៧៥ម៉ឺនកុងតឺន័រ ដោយ មានកំណើនជាមធ្យម ១០,៨៣% ក្នុងរយៈពេល ១២ឆ្នាំចុងក្រោយ គិតចាប់ពី ឆ្នាំ២០១០ ដល់ឆ្នាំ២០២២។



Cambodia Attracts **15 New** **Investment Projects Worth** **US\$247m** in December

In a remarkable economic stride, Cambodia has welcomed a wave of 15 new investment projects, collectively injecting over US\$247 million into the nation's burgeoning industrial landscape within just 15 days in December 2023. The Council for the Development of Cambodia (CDC) has granted registration certificates to these visionary enterprises, poised to stimulate economic growth and generate a substantial workforce of approximately 16,000 employment opportunities.

According to a press release from the CDC on 20 December 2023, the diverse range of investment projects encompasses strategic sectors, solidifying Cambodia's position as a key player in the global economic arena. These ventures not only contribute significantly to job creation but also underscore Cambodia's attractiveness as an investment destination.

The 15 new investment projects include:

1. Developing a 150-megawatt solar power plant with a power storage system in Pursat province in Krakor district, Pursat province.
2. Establishing a garment factory in Ang Snoul district, Kandal province
3. Establishing a garment factory in Tram Kak district, Takeo province
4. Establishing a garment factory in Kong Pisey district, Kampong Speu province
5. Establishing a factory for packaging materials, cartons, and plastic bags in Takhmao city, Kandal province
6. Establishing a shoe and shoe accessories factory in Kong Pisey district, Kampong Speu province.



7. Establishing a livestock production factory in Samrong Tong district, Kampong Speu province

8. Establishing a garment factory in Kandal Steung district, Kandal province

9. Establishing a garment, footwear, and bag factory in Samaki Monichey district, Kampong Speu province.

10. Building a factory to produce home decoration materials, photo frames, lamps, lanterns, and Christmas tree decorations in Tai Seng Bavet Special Economic Zone, Svay Rieng province

11. Building a lamp factory, home appliances, bathroom equipment, and curtain accessories in High Park Special Economic Zone, Svay Rieng province

12. Building a factory to produce lamps, electric lamps, and toys for garden decoration in

Shandong Sunsel Special Economic Zone, Svay Rieng province

13. Establishing a garment and garment factory in Chiluchean Pouchai Special Economic Zone, Svay Rieng province

14. Establishing a garment factory, swimwear, underwear, gloves, towels, masks, and accessories in Jiangsu Special Economic Zone, National Road 6, Kampong Cham province.

15. Establishing a factory to produce home appliances, bathrooms, and garden equipment in the special economic zone of Sihanoukville, Preah Sihanouk province.





FIVE EU COUNTRIES INVEST €5BN IN “RAIL BALTICA”, AN UNPRECEDENTED MODEL FOR GLOBAL INFRASTRUCTURE

In a groundbreaking initiative to transform Baltic connectivity, “Rail Baltica” emerges as a trailblazing green-field rail transport infrastructure project. This ambitious endeavour seeks to seamlessly integrate the Baltic States into the European rail network, involving five European Union countries: Poland, Lithuania, Latvia, Estonia, and indirectly, Finland. A monumental leap in regional development, it stands as the largest infrastructure project in the Baltic region in the last century. This is according to the Bentley Systems Update of 5 November 2023.

This visionary project spans an impressive 870km high-speed railway, connecting key cities such as Helsinki, Tallinn, Pärnu, Riga, Panevėžys, Kaunas, Vilnius, and Warsaw. The estimated cost of the Rail Baltica project was around €5.8 billion with financing from the European Union (CEF), as well as Estonia, Latvia, and Lithuania, “Rail Baltica” epitomizes collaborative cross-border efforts to foster enhanced connectivity and sustainable development.

The electric train system boasts an impressive transport capacity, with passenger trains achieving a remarkable speed of 249km per hour, while the freight lines operate efficiently at 120km per hour. The ambitious project comprises six different sections, including 44 railway viaducts, 50 road viaducts, 15 bridges, 17 wildlife crossings, as well as power systems for the entire railway line.

Upon completion, “Rail Baltica” not only promises enhanced regional connectivity but also champions sus-

tainability. The fully electrified infrastructure is projected to significantly reduce CO2 emissions, leading to an 18.3% decrease in air pollution and a 4.5% reduction in noise, marking a substantial step towards a greener future.

“In the process of designing and constructing green-field infrastructure meant to serve society for the next 100 years, adaptation to climate change emerges as a crucial aspect. This not only ensures resilience but also safeguards investments, enhances public safety, aligns with regulations, and contributes to overall environmental sustainability. Rail Baltica has incorporated climate-related considerations into the project’s life cycle since its initial stages of planning and design,” remarked Emilien Dang Chief Technical Officer and Member of the Management Board of the joint venture RB Rail AS.

Dang emphasised the significant role of Rail Baltica in achieving EU energy independence and enhancing regional energy security. The global project aims to rely on 100% renewable energy, foreseeing a substantial reduction in CO2 emissions—exceeding 150,000 tCO2e per year of operation in 2030 and over 400,000 tCO2e per year of operation by 2050. By encouraging a modal shift towards rail, the net cost of greenhouse gas emissions is expected to decrease from 2.3 to 3.1 billion euros. Fossil fuel consumption could also see a notable decrease, ranging from 1.5% to 3.3%, compared to the average consumption during the period between 2010 and 2021.

FOCUS Association

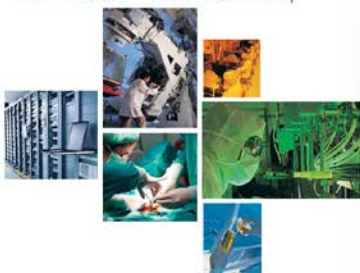
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SR-200

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Fire Suppression System





MLMUPC Highly Commends CCA's Remarkable Contributions to Cambodia's Construction Advancement

Within the first 10 months in 2023, the Ministry of Land Management, Urban Planning and Construction has issued 2,924 construction licenses for projects with a total floor area of 12,335,043 m² and an investment of approximately US\$5,109,471,023. There are 146 projects upstairs, equivalent to 154 buildings, housing projects and housing complexes, there are 79 projects, equivalent to 18,174 buildings and 18 multi-functional buildings.

This update was revealed by HE Phara Mongkol, Secretary of State, Representative of HE Say Sam Al Minister of MLMUPC, on 6 December 2023, at the "Summit on Annual Progress Report and Inauguration of Cambodia-International Construction Industry Exhibition" organised at the Koh Pich Conference Hall by the CCA. This data provides insights into the construction sector's performance with a significant doubling in growth compared to 2022, signifying a positive trajectory for the industry.

During the event, alongside highlighting tax exemption measures for stagnant buildings in Sihanoukville and outlining the development direction of the Royal Government, HE Phara Mongkol underscored the pivotal role of the construction sector in propelling the national economy forward. He emphasised, "With economic growth in 2023 projected at around 5.3%, it signifies a substantial contribution from the private sector."

HE Phara Mongkol also gives credit to CCA for the enormous contribution in Cambodian development: "I would like to highly commend and appreciate the many achievements and contributions of the Cambodian Constructors Association (CCA) under Okhna Pung Kheav Se's leadership, which reflects the success of both cooperation with national and international institutions, on work to contribute to the development of society in the construction sector through cooperation, respect, and implementation of the policies of the Royal Government," stated HE Phara Mongkol.

Furthermore, he reiterated the longstanding perspective of the Cambodian government, stating, "The government has always considered the private sector as the engine of economic growth and plays a key role in promoting growth, socio-economic development, and labour market development."

HE Phara Mongkol urged all relevant institutions in the construction sector to uphold professional ethics, and comply with construction laws and relevant regulations, ensuring the highest standards of safety, hygiene, environmental sustainability, aesthetics, and construction quality.



OKHNA PUNG KHEAV SE LEADS 74 CCA MEMBERS AND 133 COMPANIES ORGANISING CAM-INTERNATIONAL CONSTRUCTION EXHIBITION

In a spectacular celebration of milestones, the Cambodian Construction Association (CCA) illuminated its 13th anniversary with the grand event, "Summit on Annual Progress Report and Inauguration of Cambodia-International Construction Industry Exhibition." Held at the prestigious Koh Pich Conference Hall from 6-8 December 2023, the gala was presided over by HE Para Mangol, Secretary of State, representing HE Say Samal, the Minister of Land Management, Urban Planning, and Construction (MLMUPC), alongside Okhna Pung Kheav Se, Chair of CCA, and key figures from both the government and private sectors. The gathering saw the participation of 74 operational members and 133 affiliated companies, totalling 220 influential participants.

Okhna Pung Kheav Se, the esteemed Chairman of the CCA, highlighted the significance of the event, saying, "This platform aims to provide our esteemed CCA members an unparalleled opportunity to engage, present their innovations, and foster collaborations in the dynamic field of modern construction. The occasion set the stage for impactful discussions on industry trends, market developments, investment opportunities, and the dynamics of the con-

struction sector's supply chain."

With a double increase in participants compared to the previous year, the Chair Kheav Se acknowledged the growing interest and enthusiasm within the industry stating that "The annual exhibition featured 133 companies and 239 exhibition stores, showcasing over 1,000 types of construction and property products and 50 various services. Products and services from both local and international sources, including China, Vietnam, Korea, France, Singapore, Indonesia, Japan, Germany, Russia, Sweden, and India, underscored the global significance of the event."

In a comprehensive report, Lok Okhna Charles Van, General Treasurer of CCA, outlined the association's achievements over the past 12 years. He presented a roadmap for future endeavours, focusing on key strategies to elevate Cambodia's construction sector. These strategies include the following five priorities:

1. Continue to disseminate information to promote the development of the construction and real estate sector in Cambodia, emphasising the improvement of quality and safety standards in the construction industry.

2. Facilitate and organise business opportunities to ensure that association members have access to opportunities and favourable locations for their efforts.

3. Promote the registration of non-member companies to strengthen the overall influence of the association.

4. Promote cooperation with national and international institutions for global improvement initiatives.

5. Support the development of the construction and real estate sector in Cambodia in accordance with the policies and strategies of the Royal Government to achieve social progress.

Okhna Pung Kheav Se, in his closing remarks, emphasised the pivotal role of CCA members in driving economic recovery and job creation. He urged continued support and collaboration within the association, extending an invitation to non-member companies to join hands in the journey towards prosperity and modernization. The president concluded, "I call on all members to continue supporting and cooperating with the Association, and to encourage non-member companies to register and become an integral part of our thriving community."



CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY EXPO



Biggest Cambodia International Construction Industry Exhibition

5-7 December 2024

Koh Pich Exhibition Center Phnom Penh, Cambodia

Organizer by :



Cambodia Constructors Association

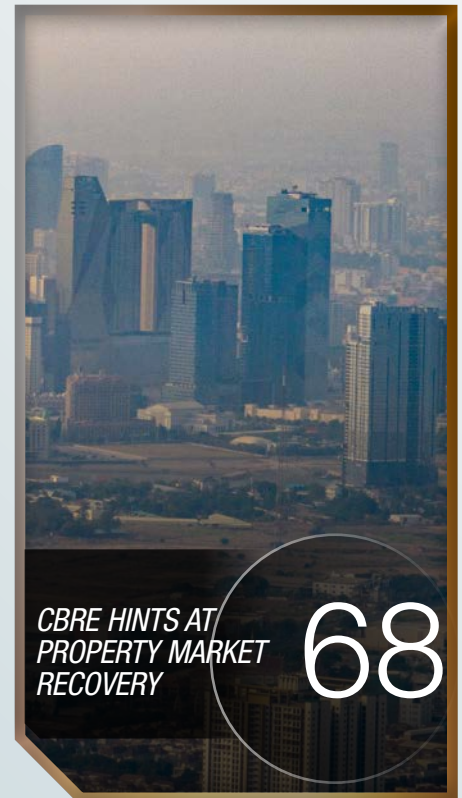
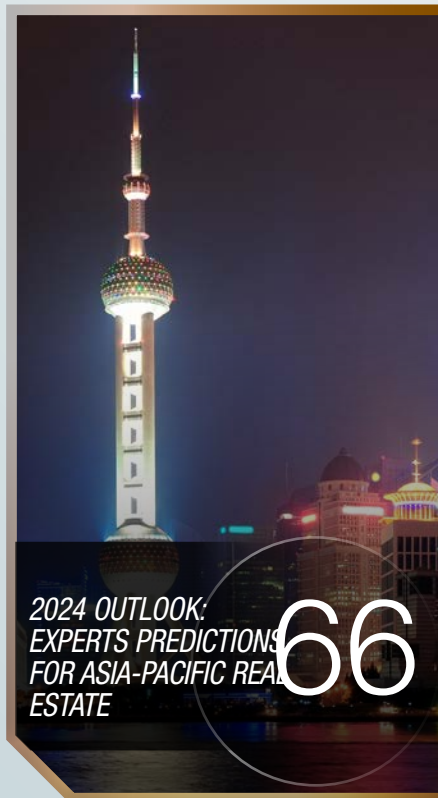


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BANKRUPT CHINESE EVERGRANDE SELLS 30% STAKE TO STATE-OWNED COMPANY TO PAY OFF DEBT

In response to the complex dynamics in China's property sector, Evergrande, the globally renowned real estate developer, has taken a strategic step by selling a 30% stake in the Shanghai North Bund Project to state-owned China Everbright Group. The move, disclosed in a statement to the Hong Kong Exchange, is valued at 663.15 million yuan (US\$93.5 million), indicating Evergrande's commitment to managing its liquidity challenges and navigating the current market uncertainties, according to Asia Financial on 15 December 2023.

Evergrande's main developer, Hengda Real Estate, agreed with Everbright's Xinglong Trust, making this transaction a noteworthy collaboration. The decision to divest the stake, although incurring a loss of approximately 55 million yuan, is seen as a prudent measure to avoid punitive actions related to the project and infuse much-needed liquidity for the timely delivery of other properties, as stated by Evergrande President Siu Shawn.

Market Trends Reflect Industry Challenges

Amidst negative sentiments among homebuyers and challenges faced by heavily indebted develop-



ers, China's property sector witnessed a downturn in November. The decline in sales and investment is indicative of the prevalent distress in the housing market, coupled with concerns about local government debt and global economic uncertainties.

Despite the third-quarter growth surpassing expectations, domestic demand in China remains subdued. The need for manufacturers to offer discounts to stimulate buying highlights the diverse challenges within the economy. Analysts suggest that distinct sectors are operating at varying speeds, emphasising the importance of tailored policy responses to address systemic issues.

NOVEMBER SEES SINGAPORE NEW PRIVATE HOME SALES TRIPLE

According to data from PropNex Realty, Singapore developers' sales more than tripled from October to November, as strong demand for fresh project launches

Sales surged by 286% from 203 units in October to 784 units in November. On a year-on-year basis, new home sales were up by about 202% from 260 units transacted in November 2022, reported Real Estate Asia in January 2024.

The 784-unit sales in November were the highest since July 2023 when 1,413 new units were sold. Three new projects launched in November accounted for 73% (570 units) of the month's total. Overall, developers sold 6,316 units in the first 11 months of 2023 compared to a total of 7,099 units in 2022.





ពិធីប្រកាសផ្សព្វផ្សាយរបាយការណ៍ថ្នាក់ជាតិ ស្តីពី

ចុះក្រោយនៃជំរឿនសេដ្ឋកិច្ចនៅព្រះរាជាណាចក្រកម្ពុជាឆ្នាំ២០២២

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Launching Ceremony
Report on Final Results of Economic Census of Cambodia 2022

Phnom Penh, 26 December 2023



PM Signifies Demographic Census Data as a Compass for Policymaking With Over 750,000 Enterprises Updated

As of March 2022, Cambodia boasts a total of 753,670 operational firms, showcasing a staggering 49% increase compared to the 2011 economic census, which recorded 505,134 enterprises. This significant revelation was released the Ministry of Planning on 26 December under the auspices of Samdech Hun Manet, Prime Minister of Cambodia, which disclosed a remarkable surge in operational enterprises.

The comprehensive 2022 economic census, focusing on two key sectors—industry (7%) and services (93%), unravels a dynamic economic landscape. Urban areas host 52.5% of these enterprises, with a noteworthy 69.1% being women-owned—a testament to Cambodia's commitment to fostering gender-inclusive economic participation.

Employing a substantial 2.98 million individuals, these enterprises play a pivotal role in Cambodia's economic narrative. Impressively, 1.84 million of these employees are women, reflect-

ing the nation's strides towards gender diversity in the workforce.

Prime Minister Samdech Hun Manet underscored the census's significance as a compass for policymaking, providing a comprehensive map of Cambodia's economic activities and structures.

He emphasised, "Data is very important because it is a map and a compass for us, both in terms of policy and economic frameworks in Cambodia, providing essential information on the status of economic activities and structures for the formulation of policies, plans, and other stakeholders."

This 2022 economic census marks Cambodia's second, the inaugural one being conducted in 2011. The growth in operational enterprises signals a robust and dynamic economic ecosystem, positioning Cambodia as a key player in the regional and global economic landscape.



BY CHEA VANNAK

GOV'T ALLOCATES 6 HECTARES LAND IN SOUTH PHNOM PENH TO TWO TYCOONS FOR VISIONARY DEVELOPMENT

The Cambodian government has granted an expansive parcel of land, spanning nearly 6 hectares, in the burgeoning south of Phnom Penh to two distinguished tycoons. Sub-Decree No. 262, issued on 15 August 2023, paves the way for a visionary development that promises to redefine luxury living and contribute to the city's urban evolution.

The designated area, encompassing 58,167 square metres in Chak Angre Leu and Sangkat Chak Angre Krom, Khan Meanchey, along with Sangkat Dangkor, Khan Dangkor, Phnom Penh, is part of the strategic demarcation outlined in Sub-Decree No. 124, dating back to 3 September 2008. This demarcation specifically addresses the transformation of Choeung Ek Lake and adjacent canals, situated in Khan Meanchey and Khan Dangkor, Phnom Penh, as well as Takhmao district in Kandal province.

While originally classified as state-owned public property, the allocated land will undergo a transformation, featuring a meticulous subdivision into state-private land and private domains earmarked for the visionary ventures of Mr Leang Khun and Mr Thai Chea Huot.



CAMBODIA-JAPAN SPECIAL ECONOMIC ZONE UNVEILED: A STRATEGIC ALLIANCE FOR ECONOMIC PROSPERITY

gal limits on truck driver overtime, which is anticipated to disrupt industries reliant on timely goods transport.

The key focus of Aeon's approach is the enhancement of load rates for trucks, aiming for a 5% to 10% reduction in total truck use. By optimising load rates, especially for morning and later deliveries, Aeon aims to eliminate time-based deliveries, a move that promises to streamline operations and reduce unloading time.

Additionally, Aeon plans to harness the power of AI to refine driving routes, targeting a 5% to 10% reduction in total driving distance. This departure from conventional methods underscores Aeon's commitment to technological innovation in navigating the evolving landscape of logistics.

The decision to implement these transformative changes follows successful pilot projects, including a notable initiative in Kyushu, southern Japan, conducted in collaboration with industry competitors. As the logistics sector braces for the challenges of capped overtime, Aeon emerges as a pioneer, leading the way in adopting forward-thinking solutions.

In a groundbreaking move set to redefine the landscape of Japanese retail logistics, Aeon, the prominent retail group, is embarking on an ambitious overhaul of its logistics operations. The initiative, slated for implementation next spring across approximately 3,300 domestic stores, is a proactive response to the impending legal restrictions on driver overtime, set to take effect in April, according to Nikkei Asia, published on 25 December 2023.

Aeon's innovative strategy involves leveraging artificial intelligence (AI) and optimising truck load rates to enhance logistical efficiency significantly. The company aims to mitigate the impact of the "2024 problem," a consequence of new le-



JCER Warns of Impending **Real Estate Crisis** Impacting China & 17 Other Countries by 2027

Amidst mounting concerns over China's real estate market, the Japan Centre for Economic Research (JCER) has sounded an alarm, cautioning that a potential burst of the property bubble could severely impede the nation's economic growth. The repercussions of Beijing's response to the property debt crisis could reach far and wide, with implications for the ambitious goal of doubling the country's GDP by 2035, according to Nikkei Asia on December 19th, 2023.

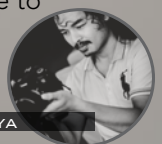
In its latest report, JCER outlines various scenarios, with a particularly grim outlook in the event of a real estate bubble burst in 2027, coinciding with the conclusion of President Xi Jinping's third term. The report suggests that mishandling the crisis may lead to a slowdown in infrastructure and other investments, a weakened yuan, accelerated capital outflows, and a potential drop in China's real growth rate to zero in 2027. This is a stark contrast to the baseline scenario, projecting a growth rate of 3.2%. The repercussions would extend beyond

China, affecting trade and causing real growth rates for 17 other economies to plummet.

President Xi's ambitious economic goals face considerable challenges, even without a major crisis. In the baseline scenario, China's real growth rate is predicted to dip below 3% in 2029 and fall below 2% in 2035. The report underscores the importance of eliminating financial risks tied to real estate and local finance troubles to ensure the realization of Xi's economic vision.

Additionally, the report explores a reform scenario where China addresses financial risks, promotes transparent systems, facilitates trade, and eases tensions with the U.S. Despite potential progress, achieving a real growth rate of 2.5% in 2035, China's nominal GDP would still fall short of the U.S.'s. This poses a formidable challenge to China surpassing the U.S. economy, even with substantial reforms.

BY CHANCHHAYA



EUROPEAN FIRM BASED IN VIETNAME VENTURES INTO CAMBODIA'S THRIVING PORT AND LOGISTICS LANDSCAPE

CMA CGM (Cambodia) Co., Ltd. a subsidiary of CMA CGM, the world's third-largest French container company has expressed a keen interest in spearheading two transformative projects in port transportation and logistics within Cambodia. The announcement came following a pivotal meeting between Ms. Esra Bora, General Manager of Cambodia/Vietnam for CMA CGM, and HE Peng Po, Minister of Public Works and Transport, on 19 December 2023.

During the meeting, the company delegation conveyed their strong enthusiasm for contributing to the development of Cambodia's transportation and logistics sectors. The spotlight was on two major initiatives—the Kampot Multi-Purpose Port Development Project and the Phnom Penh logistics centre Development Project. The delegation sought detailed insights into these projects, emphasising the importance of thorough exploration before venturing into potential collaborations.

HE Minister Peng Po seized the opportunity to highlight the plethora of investment prospects within the transportation and logistics domain. He provided valuable insights into pivotal projects, notably the comprehensive master plan for the inter-transport and logistics system spanning 2023-2033. The Royal Government's recent approval of 174 projects, requiring an estimated investment capital of approximately US\$36.6 billion, underscores the vast opportunities awaiting potential investors



KOREAN FIRM EMBARKS ON AMBITIOUS VENTURE TO ESTABLISH 100 E-MART 24 STORES IN CAMBODIA BY 2028

The formal agreement, signed at the headquarters of E-mart 24 in Seoul on Thursday, marks a significant milestone for the joint venture. Attended by key figures including Hanlim Architecture Group Chairman Park Jin-sun, E-mart CEO Han Chae-yang, and Saihan Partners CEO David Sambo, the ceremony solidified the commitment to reshape Cambodia's retail landscape.

Saihan Partners, as per the agreement, envisions the inauguration of E-mart 24's first outlet in Phnom Penh, the capital of Cambodia, in the first half of the coming year. The venture aims to progressively expand its footprint, reaching a remarkable 100 stores by 2028.

Hanlim officials shared insights into their strategy, emphasising the establishment of E-mart 24 as a hub for Korean food cultural experiences. Beyond the traditional convenience store model, the vision includes the incorporation of food delivery services in collaboration with local delivery companies, offering Cambodian consumers a holistic and immersive culinary journey.

Hanlim Chairman Park expressed enthusiasm, stating, "Leveraging our expertise in Korean architectural design and construction, we seek to introduce a new Korean Wave to Cambodia. We will strive for E-mart 24 to become loved by the Cambodian people, allowing them to experience the taste and flavor of K-food."

In a strategic move to tap into Cambodia's thriving retail landscape, Hanlim Architecture Group, a prominent real estate services company, has finalised a ground-breaking agreement to facilitate the entry of Korean convenience store giant E-mart 24 into the Cambodian market. This collaboration unfolds through the joint venture Saihan Partners, established earlier this year as a partnership between Hanlim Architectural Group and Cambodian retail leader Saisons Brother Holding Corp, according to The Investor on 27 December 2023.



Cambodia's Tourism Soars: Nearly Half a Million Chinese Tourists Visit in 2023

In a remarkable surge for Cambodia's tourism sector, the first 11 months of 2023 witnessed an influx of 498,250 Chinese tourists, constituting a noteworthy 10.1% of the total international tourist arrivals, according to the publication of the Chinese news website XINHUANET on 25 December 2023.

A report by the Cambodian Ministry of Tourism indicates that between January and November 2023, Cambodia hosted a total of 4.91 million international tourists, underscoring the country's growing appeal as a travel destination.

China, emerging as a robust contributor to Cambodia's tourism landscape, ranks

third among the leading sources of foreign tourists, following Thailand and Vietnam. With 1.65 million Thai tourists and 920,093 Vietnamese tourists, Cambodia's tourism diversity reflects its ability to attract visitors from various regions.

HE Top Sopheak, spokesperson and Secretary of State at the Ministry of Tourism of Cambodia, expressed the nation's desire to welcome more Chinese tourists, recognising their significant role in Cambodia's economic development and the tourism sector, contributing to poverty reduction. He also expressed confidence in the newly inaugurated Chinese-invested Siem Reap Angkor International Airport, anticipating a boost in Chinese tourist arrivals.



BY VAN SOVANDY

INDUSTRY MINISTRY REGISTERS 201 NEW FACTORIES AMIDST GROWTH CHALLENGES

The industrial sector in Cambodia is witnessing a robust surge as the Ministry of Industry, Technology, Science, and Innovation proudly registered 201 new factories in the first 11 months of 2023. Simultaneously, 93 factories have either closed or temporarily shut down, marking a dynamic landscape of growth and adaptation.

According to HE Heng Sokkung, Secretary of State at MISTI, the total count of factories in Cambodia has reached 2,089 as of November 2023. Notably, these factories boast a cumulative capital investment of US\$17,914 million, reflecting a commendable 10.28% increase compared to the corresponding period last year. The Secretary of State shared these insights during the annual meeting of the Ministry of Commerce held on 21 December.

Highlighting the composition of these new investments, HE Heng Sok Kong emphasised that the majority fall within the manufacturing



sector, underscoring the nation's commitment to fostering industrial development.

Despite the positive trajectory, Cambodia faces growth challenges, with the closure of some factories. The evolving industrial landscape prompts stakeholders to strategise and adapt, ensuring the sustained vitality of Cambodia's industrial sector.

JAPAN TO TRANSFORM CAMBODIAN AGRICULTURE WITH EXPANSION OF CASHEW PROCESSING PLANT IN PREAH VIHEAR



Mirarth Agri Teach Co., Ltd., a Japanese enterprise, has unveiled plans to significantly expand its cashew processing plant in Preah Vihear Province. The ambitious project, discussed during a meeting on 25 December 2023, between His Excellency Dr. Eang Sophalleth, Minister of Environment, and Mr Sasaki Koji, Executive Director of the Ministry of Ministries, seeks to amplify the plant's capacity to an impressive 20,000 tons annually, leveraging green energy technologies.

Mr Sasaki Koji, the CEO of Mirarth Agri Teach Co., Ltd., highlighted the company's commitment to sustainable practices and shared insights into its successful medium-sized investment projects that

have surpassed the 1,000-ton mark. The expanded cashew processing plant, equipped with cutting-edge technology imported from Japan, will not only process cashew nuts and husks but will also incorporate eco-friendly practices, aligning with global environmental standards.

Minister Eang Sophalleth commended the initiative, emphasising its positive impact on local communities. The project is poised to elevate livelihoods by fostering cashew tree cultivation, thereby enhancing forest cover and providing a sustainable income source for the community. Additionally, the expansion aims to reduce dependence on forests for non-timber products and curb detrimental activities like wildlife hunting. Cashew trees, known for their carbon-absorbing qualities, will contribute to environmental conservation by absorbing carbon dioxide and enriching the atmosphere with oxygen.

The minister underscored the project's alignment with the key strategies outlined in the Environmental Strategy 2023-2028, emphasising the importance of investments that directly benefit communities while promoting clean, green, and sustainable practices.

This venture echoes the recent strides in Cambodia's agricultural landscape, exemplified by CSNC Agriculture's US\$12 million investment in a large cashew processing plant in Kampong Thom province. The collective efforts of international and local enterprises signify a pivotal shift towards environmentally conscious and economically beneficial agricultural practices.



Economists Projects **China's** **Economic** Growth in 2024 to **Fall** **to 4.6%**

As China's economic trajectory undergoes shifts, economists anticipate a moderated growth of 4.6% in 2024, following an anticipated 5.2% expansion this year. This projection comes against the backdrop of a sluggish real estate market and tepid consumption.

With 23 experts expecting this year's growth to align closely with Beijing's target of approximately 5%. According to a survey conducted by Nikkei Asia, the consensus among 25 China specialists reflects cautious optimism, published on 26 December 2023.

Several factors contribute to this economic narrative, notably the downturn in the property sector and subdued consumer confidence. The real estate market, facing correction, has become a focal point for economists, with concerns extending to its impact on investment, household confidence, and local government finances. Eunice Tan, Head of Credit Research for Asia-Pacific at S&P Global Ratings, notes, "Property pain is dragging on China's economic rebound, which further hits property sales in a negative feedback loop."

While the 2023 growth rate benefits from a low base in the previous year due to the COVID-19 pan-

dem, experts remain wary of potential headwinds in 2024. The downward risk, particularly associated with the property sector, is evident in S&P Global Ratings' projection of a 4.6% growth rate for 2024, with a possible downside scenario of 2.9%.

The real estate sector's challenges, coupled with geopolitical tensions and demographic shifts, contribute to the uncertainties in China's economic landscape. Analysts highlight the "3Ds" – demographics, deleveraging, and de-risking – as influential factors likely to impact economic growth in the coming decade. Hui Shan, Chief China Economist at Goldman Sachs, emphasises these factors, projecting a notable slowing of China's real GDP growth to 3% by 2034.

As China navigates these challenges, the resilience of its economic policies, particularly in addressing the property market and stimulating consumer confidence even in microeconomic settings, will play a crucial role. Investors and analysts alike keenly observe how Beijing responds to these economic dynamics, shaping the narrative of China's economic evolution in the years to come.



BY CHANCHHAYA

CAMBODIA & INDONESIA FORGE STRONGER TIES WITH SISTERHOOD AGREEMENT

In a move to deepen the bonds between Cambodia and Indonesia, the two nations are fast-tracking the signing of a sisterhood agreement between Phnom Penh and Sumatra. The collaborative effort, aimed at strengthening ties, was a focal point of the meeting between HE Khuong Sreng, Governor of the Board of Governors of Phnom Penh, and HE Santo Chea Mosumato, Ambassador Extraordinary and Plenipotentiary of the Republic of Indonesia to the Kingdom of Cambodia, held on 14 December 2023.

During the meeting, Governor Khuong Sreng affirmed the commitment of the Phnom Penh Capital Administration to collaborate with the Indonesian Embassy in Cambodia. The collaboration includes ensuring the embassy's security, maintaining environmental sanitation in the embassy vicinity, and facilitating necessary infrastructure repairs, responding to the requests of Ambassador Santo Chea Mosumato.



Governor Sreng also acknowledged the historical contribution of Indonesia's dignitaries, Mr Soekano and Mr Ali Alatas, to Cambodia's pursuit of peace and development. In recognition of their efforts, two roads have been named in their honour. "Soekano Boulevard" connects National Road No. 6 to Victory Blvd, while "Ali Alatas Boulevard" spans 5,354 metres from Prek Ta Sek bridge to the Win-Win Boulevard roundabout.

The official inauguration of these roads, a symbol of enduring friendship, is slated to take place soon.



JAPAN EXTENDS GENEROUS GRANT OF US\$300,000 TO SAFEGUARD HISTORIC SAMBOR PREI KUK RESORT

In a gesture of cultural preservation, the Government of Japan has announced a generous grant of US\$300,000 to Cambodia for the enhancement and rehabilitation of the Sambor Prei Kuk resort in Kampong Thom province.

A press release from the Embassy of Japan in Cambodia on 12 December 2023, highlighted Japan's commitment to supporting the "Human Resource Development Project for the Maintenance and Rehabilitation of the Sambor Prei Kuk Resort."

This substantial grant aims to empower Cambodian students and young professionals through vocational

training, enhancing their capabilities to contribute effectively to the preservation and restoration of this historically significant resort area. Japan's support underscores its dedication to fostering sustainable cultural heritage initiatives.

The Sambor Prei Kuk temple, situated in Sambo village, Kampong Thom province, holds immense historical and cultural significance. As Japan extends this new grant, it builds upon its ongoing efforts since 2020, which include the construction of a training facility and the provision of materials and equipment for conservation work at the site.

Japan's involvement in the maintenance and repair of the Sambor Prei Kuk resort dates back to a joint venture fund project from 2009 to 2012, totalling US\$638,967. The multifaceted assistance included the procurement of materials and equipment, contributing to the restoration work undertaken during this four-year period.

This historical gem traces its roots along the Stung Sen River, approximately 28km northeast of Kampong Thom provincial town.

The temple, the old capital of Isanbura, sprawling over 3,000 hectares of flat land, holds a pivotal place in Cambodia's history. Situated about 181km from the Angkor capital in Siem Reap province, 170km from the majestic Preah Vihear temple in Preah Vihear province, and 196km from the bustling city of Phnom Penh, Sambor Prei Kuk was once the central hub of Brahmanism dedicated to Shiva or Iso.



Gov't Plans to Transform **Run Ta Ek Area into Run Ta Ek City** with Robust Infrastructure

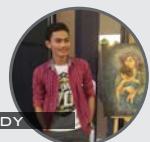
In a visionary initiative, the Cambodian government is set to transform the Run Ta Ek area into a bustling urban centre, aptly named Run Ta Ek city. Samdech Hun Manet unveiled this ambitious plan during a gathering with residents of Run Ta Ek village on 8 December 2023, in Siem Reap province.

Expressing the government's commitment to enhancing the lives of the residents in the Run Ta Ek area, Samdech Hun Manet outlined a strategic roadmap for the medium and long term. The primary focus is on generating employment opportunities, ensuring sustainable development, and creating a model rural town with modern amenities.

Samdech Thipdey directed the Ministry of Land Management and associated institutions

to provide essential services, emphasizing the application of sustainable principles in village planning. The objective is to elevate the quality of life through an improved environment and public services.

Furthermore, the government aims to attract investors for the establishment of industrial plants, fostering economic growth and job creation in the Run Ta Ek area. Samdech Hun Manet affirmed the commitment to comprehensive infrastructure development, including roads, sewer systems, schools, hospitals, markets, electricity, water supply, sanitation facilities, and diverse transportation options.



BY VAN SOVANDY



APPELLATION
SUN VALLEY



New Rural EB-5 Project Sun Valley, Idaho

The Appellation Sun Valley is located at the entrance to the City of Ketchum, ID – more commonly referred to as Sun Valley. Long known as a top summer and winter resort destination, Sun Valley's popularity has grown even more over the last several years, with real estate volume and pricing per SF doubling since the beginning of 2020. The development project consists of a fully entitled 73-room resort hotel and 12 penthouse condominium residences. The vertical construction is scheduled to begin in the third quarter of 2023.

INVEST IN SUN VALLEY

\$130.5M development of Appellation Sun Valley includes:

- Land – 40,631 square feet entitled site
- Gross Building Size – 147,820 square feet
- 73 Guest Rooms (average size of 420 square feet)
- 12 Condominium Residences (28,238 square feet)
- Four Story Above Grade Building with Three Sub-Grade Levels
- Signature Restaurant and Bar operated by Charlie Palmer
- Architect: Hornberger + Worstell, Inc.

An exceptional project by an experienced team:

The project will be managed by Appellation, which is led by renowned restaurateur Charlie Palmer and Chris Hunsberger (former head of The Americas operating division of Four Seasons Hotels and Resorts) along with reputable local development partners.

EB-5 PROGRAM HIGHLIGHTS

► **RURAL TEA:** The Appellation Sun Valley EB-5 Project qualifies for the annual 20% set-aside for rural projects per the EB-5 Reform and Integrity Act of 2022 (RIA)

► **SECURED LOAN STRUCTURE:** Construction completion guaranty and low risk EB-5 mezzanine loan financing

► **COMPLETION GUARANTY:** Developer has unconditionally guaranteed the completion of the EB-5 project

► **I-526E DENIAL REPAYMENT:** Strong repayment commitment by the developer in the event of an I-526E petition denial

► **JOBS CUSHION:** 96%



ISAFORD is a GGG Partner in Cambodia.
Contact: info@isaford.com

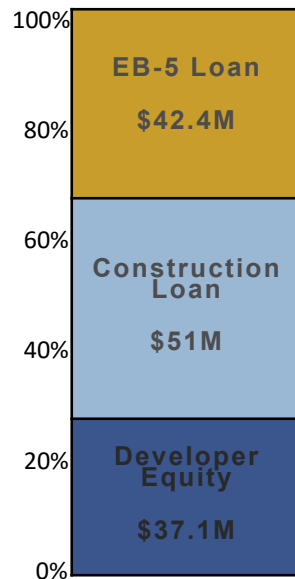


THE GGG DIFFERENCE

- ▶ 100% USCIS Project Approval Rate
- ▶ Institutional Quality Investment Team
- ▶ 900+ I-526 and 250+ I-829 Petition Approvals
- ▶ \$700 million of EB-5 Funds Raised
- ▶ Award Winning Regional Center

INVESTMENT HIGHLIGHTS

- ▶ **Rural Project:** Avoids EB-5 visa backlogs
- ▶ **Annual Interest:** 1%
- ▶ **Total Targeted Investor Slots:** 53
- ▶ **Minimum Investment Amount:** \$800,000
- ▶ **Construction Timeline:** Q3 2023 – Q4 2025



CAPITAL STACK

GOLDEN GATE GLOBAL'S STRONG TRACK RECORD



San Francisco Shipyard – Candlestick
\$426M Raised | 852 Investors | Job Creation: 11,051



Sacramento Kings Arena & Downtown Commons
\$150M Raised | 300 Investors | Job Creation: 10,462



Brooklyn Basin of Oakland
\$31.5M Raised | 63 Investors | Job Creation: 843



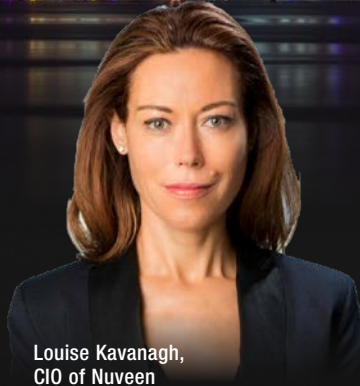
The Emerald of Seattle
\$30M Raised | 60 Investors | Job Creation: 1,525

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2024 Outlook: Regional Experts Projects Emerging Risks & Opportunities in Asia-Pacific Real Estate Market



Michael O'Brien,
QIC Real Estate



Louise Kavanagh,
CIO of Nuveen



James Kemp,
Macquarie Asset Management

As we approach 2024, the Asia-Pacific real estate scene is evolving amid emerging market realities. Investors are strategically focusing on resilience, delving into a complex yet promising market for astute opportunities. This is according to regional experts at Asian Investor, who provided a joint analysis on 19 December 2023.

Market Insights:

Valuations are settling, and sentiment is improving, leading to a shift in momentum within capital markets. Michael O'Brien of QIC Real Estate emphasises that successful investors filter distractions, recognize trends, and make thoughtful decisions.

"Successful investors will be those who can filter out distractions, recognize trends, and make thoughtful decisions that weigh risks against potential rewards," said Michael.

Louise Kavanagh, CIO of Nuveen, warns of elevated financing costs despite interest rate cuts, predicting a modest return of investment appetite in 2024.

"Even with interest rate cuts, financing costs are expected to stay elevated at decade-high levels, underpinning an ongoing dislocation in pricing expectations," warns Kavanagh.

Navigating Risks:

James Kemp at Macquarie Asset Management highlights the need to understand sub-market dynamics, emphasizing potential risks in monetary policy timing.

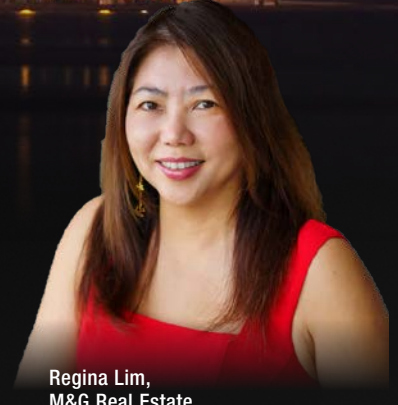
"The big macro risk is that monetary policy timing is off," warns Kemp, "resulting in a sharp slow-down in global and regional growth impacting asset net operating incomes."



Amélie Delaunay,
ANREV



Cuong Nguyen,
Head of PGIM Real Estate



Regina Lim,
M&G Real Estate

ESG and Regional Considerations:

Amélie Delaunay at ANREV underscores the rising significance of ESG factors, with climate risks adding complexity to investment decisions.

Climate risks, according to Delaunay, have the potential to impact property values and insurance costs, adding an additional layer of complexity to investment decisions.

Opportunities in 2024:

Cuong Nguyen, Head of Asia Pacific Investment Research at PGIM Real Estate, projects opportunities in logistics, office sectors, rental housing, and data centres.

"The opportunity set remains broad, ranging from a mature residential market in Japan to co-living in Hong Kong and Singapore, and a

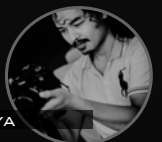
fast-growing build-to-rent sector in Australia," states Nguyen.

Future Amidst Uncertainties:

Regina Lim at M&G Real Estate emphasises risks in the recovery trajectory of China and its repercussions for the Asia-Pacific economies.

Despite promising prospects in Australia and South Korea, caution is advised for Japan, with potential rises in real estate debt costs.

"While distress in APAC markets has so far remained at bay, it is likely a matter of time before we see forced sellers with refinancing due over the next couple of years," concludes Lim.



BY CHANCHHAYA

A man in a dark suit is seen from behind, looking out over a vast, dense city skyline. The skyline is filled with numerous skyscrapers and buildings, some of which are highlighted in a blueish tint. The scene is set during what appears to be dawn or dusk, with a soft, hazy light. The man's head is in the lower-left foreground, and the city stretches out to the horizon.

CBRE'S HEAD OF RESEARCH HINTS AT REAL ESTATE MARKET RECOVERY TIME

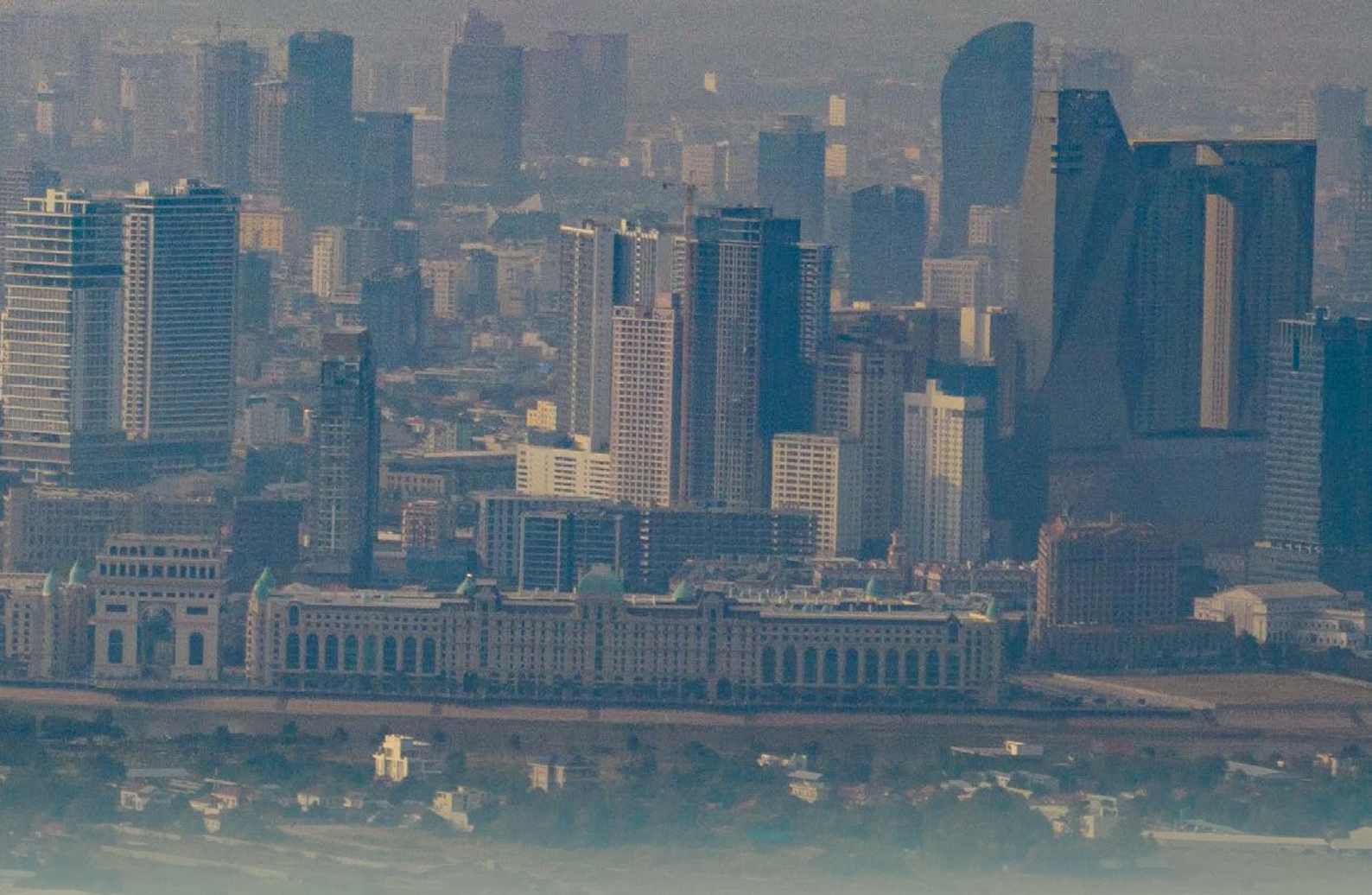
Investment caution is rippling through the Asia-Pacific real estate market, from Singapore to South Korea, as investors tread carefully amidst concerns over rising interest rates and geopolitical instability. Market data from JLL, a leading commercial real estate and investment management company, reveals a 22% year-on-year decline in commercial real estate investment activity in the Asia-Pacific region for the July to September period. This downturn, representing the lowest quarterly total since 2010, is indicative of the broader challenges faced by the market. This is according to data released by Nikkei Asia on 15 December 2023.

According to MSCI Real Assets, commercial property deals in the Asia-Pacific region plummeted by 37% compared to the third quarter of 2022, marking the sixth consecutive quarter

of year-on-year declines. Global investors, grappling with uncertainties, reduced their share of Asia-Pacific acquisitions to near all-time lows of 6%.

Despite the overarching caution, the report identifies pockets of resilience and opportunity in specific markets. However, the prevalent weak risk appetite and subdued expectations for interest rate cuts in the first half of the next year continue to exert pressure on investors in the Asia-Pacific, compelling many to consider offloading assets rather than acquiring them.

The impact is evident in specific countries like South Korea, where Q3 transactions amounted to US\$4.2 billion, down 35% from the previous year. Singapore, too, experienced an 11% year-on-year decline in commercial property investment volume, reaching



US\$2 billion during the same period. The economic uncertainties weighing on tenant demand and prime office rents are influencing investment decisions.

As the Asia-Pacific real estate market navigates these challenges, stakeholders are closely watching for signals of recovery and potential bright spots amid the persisting uncertainties.

Benjamin Chow, Head of Asia Real Assets Research at MSCI, noted, "The narrative of 'higher for longer' interest rates that emerged recently quashed any hopes of an early recovery." Henry Chin, Head of Research for the Asia-Pacific at CBRE, concurred, stating, "A recovery in investment activity is not expected until mid-2024," pointing to the prevailing challenges in the market.

The first challenge lies in the fact that investors' risk tolerance remains low, despite their experience with multiple global crises. Secondly, although there are expectations for government and financial sector policies to lower interest rates, the full implementation of these measures is not anticipated until at least the first half of 2024. This delay will continue to exert pressure on investors in the Asia-Pacific region, leading many to contemplate delisting rather than initiating new orders immediately. Consequently, property and commodity prices are expected to continue declining until the measures take effect. Despite this cautious outlook, a notable feature anticipated in the real estate market from 2024 is its "Market Resilience".



BY CHANCHHAYA



PropertyGuru Asia Real Estate Summit concludes ninth edition, focusing on 'Powering Communities'

GLOBAL THOUGHT AND INDUSTRY LEADERS JOINED THIS YEAR'S SUMMIT TO TACKLE THE FUTURE OF CITIES

PropertyGuru Asia Real Estate Summit (ARES), the thought leadership platform of PropertyGuru Group (NYSE: PGRU), Southeast Asia's leading property technology company, held its highly anticipated ninth edition featuring global thought and industry leaders, focusing on the theme, "Powering Communities", and how responsible leaders can build and improve tomorrow's cities.

ARES 2023 brought together more than 400 delegates from around the world for an inspiring, insightful hybrid conference and event. Nearly 40 speakers initiated much-needed, thought-provoking conversations around the future of communities, business, leisure, and innovation.

This year's theme aligns with PropertyGuru Group's vision to power communities to live, work, and thrive in tomorrow's cities. This vision was unpacked during the welcome keynote of PropertyGuru Group CEO & Managing Director, Hari V. Krishnan, who mentioned that ARES 2023 was being held on the eve of the 16th anniversary of PropertyGuru Group's founding as a company.

"As a responsible market leader, we strive towards empowering everyone in their property journey make confident property decisions through relevant content, actionable

insights, and world-class service. From enabling homebuyers find and finance their dream homes, to helping expats find suitable accommodations, to supporting our enterprise clients make the right investments, to sharing authentic first party data with banks and valuers and to providing meaningful information to policy-makers, we are there with each stakeholder, guiding them at every step of their way," Hari said.

The first segment of ARES 2023, "Live: Future of Communities", continued with a keynote address on new economic drivers and the outlook for Asia in 2024 from Sumana Rajarethnam, Director, South-East Asia, Economist Intelligence Corporate Network. The segment also featured a keynote from Kenya-based Dr. Edlam Abera Yemeru, Chief of Knowledge and Innovation Branch at UN-Habitat, on adoptive communities and the creation of SDG Cities. David Gissen, Author, Designer, Educator, Consultant / Professor of Architecture and Urban History, Parsons School of Design, then delivered the International Keynote on rethinking buildings and the concept of the one-storey city.

The second segment, "Work: Future of Business", kicked off with Chelsea Perino, Managing Director, Global Marketing & Communications, The Executive Centre, who

delivered a talk on the creative evolution of workspaces and hybrid work arrangements.

The first panel discussion of the day was led by Manav Kamboj, Chief Technology Officer and Managing Director, Fintech at PropertyGuru Group. The tech panel discussed the use of A.I. in design, data, digital twins, and metaverse blockchain technologies, with speakers Jirayut "Topp" Srupsrisopa, Founder & Group CEO, Bitkub Capital Group Holdings Co., Ltd.; Prof. Jason Pomeroy, Founding Principal, Pomeroy Studio & Pomeroy Academy / Fellow, University of Cambridge Institute for Sustainability Leadership; and Wenhui Lim, Director, SPARK Architects.

Concluding the second segment and the morning sessions was a presentation from PropertyGuru For Business, showcasing the latest investments in data science to develop products and solutions for enterprise customers and partners in the Southeast Asian region. PropertyGuru Group's Jeremy Williams, Managing Director, Marketplaces, and Shyn Yee Ho-Strangas, Managing Director, Data and Software Solutions, inaugurated the session and discussed unlocking value for businesses, followed by Dr. Nai Jia Lee, Head of Real Estate Intelligence, Digital and Software Solutions, who talked about

urbanism and the liveability index. The presentation ended with Bob Koppes, Director of Strategies, who presented using payment and mobility data analytics.

The afternoon sessions opened the third segment of ARES 2023, titled "Thrive: Future of Leisure", with a virtual presentation from Malaysia's David Chong, COO of REHDA Institute, who talked about building affordability in megacities. The segment continued with panel discussions on destination dining; the rise of pet culture in urban areas; and demographic changes reshaping property markets. The panel speakers included Dr. Aladdin D. Rillo, Senior Economic Advisor, Economic Research Institute for ASEAN and East Asia (ERIA); Amy Sawitta Lefevre, Former International Journalist (ex-Reuters); Christine Li, Head of Research, Asia Pacific, Knight Frank; Colin Chee, Creator & Creative Director, Never Too Small; Didi Almeyda, Author, Former Journalist & Indonesia's Animal Whisperer; Jessica Zafra, Award-winning Author, Journalist, Animal Welfare Advocate; Keiran Gibb, Founder and Director, Monogic; Michelle Martin, Broadcaster & Talk Show Host, Money FM 89.3; Pippa Woodhead, Head of Podcasts, Tigerhall; and the husband-and-wife team of Tanjira "Fay" Tragoolvongse, Owner & Manager, Cadence by Dan Bark / Caper by Dan Bark, and Chef Dan Bark, who was awarded the Michelin Star for Cadence just after six months of opening.

Andrea Savage, Co-CEO of A Life B Design, a renowned interior designer, and former HGTV Asia presenter, jointly delivered the Design Keynote on the universal language of spaces and transformative experiences with Cameron Richards, Founder & CEO, CPR Vision Management.

As chairperson of ARES, Stephen Oehme, Value Management Specialist & Sustainability Advocate / Managing Director, Quantum, joined in virtually via video feed from COP28 in Dubai to talk about the latest in sustainable development goals, inclusive approaches to development, and the decentralisation of cities.

ARES continues to be an inclusive and diverse event with half of the ex-

pert line-up comprising women and/or members of the LGBTQ+ community. This year, Shane Bhatla, Associate Director, Equal Asia Foundation, delivered the Expert Talk on inclusive language in real estate for minorities and people with disabilities, closing the third segment.

The final segment of the summit, "Thrive: The Future of Innovation", opened with a keynote from India's Vinu Daniel, Founder of Wallmakers. The climate-responsive architect, who was recently named as one of TIME100 Next and delivered a well-received TED2023 talk last April, was presented the PropertyGuru Visionary Award at ARES 2023 for his sustainable designs using mud and debris.

Ar. Daniel told Property Report by PropertyGuru, the official magazine of the ARES 2023: "Construction is happening everywhere all the time. It would be great if we can share our knowledge."

Colin Chee, creator and founder of the popular web channel, Never Too Small, who won last year's Visionary Award, returned to the ARES stage to present a case study on interior design that repurposes waste from construction and demolition sites. The case study included preview clips from his "Wonderful Waste" limited series.

The fourth segment included The Leaders Panel discussion on multi-sector real estate, industry resilience, and challenges in sustainable development with Cyndy Tan Jarabata, President, TAJARA Leisure and Hospitality Group; Hang Dang, Managing Director, CBRE Vietnam; Rita Chow, Founder & Chief Business Officer, Sunshine PR (China); Stephen Pimbley, Founding Partner & Director, SPARK Architects; and moderator Marco Lobregat, Asia Editor, Bridges / International Director, Synergy Media Specialists.

Ornpaka (Tong) Vudhikosit, Senior Industry Manager (Travel, Real Estate, and eCommerce), Google Thailand, concluded the fourth segment with an expert talk on the future of digital innovation.

Following the summit, distinguished participants and guests took part in the ARES VIP Cocktail Party:

Celebration of Women, honouring industry leaders who embody the spirit of "live, work, thrive". The 2023 ARES Power Women were: Andrea Savage, Co-CEO, A Life By Design; Chelsea Perino, Managing Director, Global Marketing & Communications, The Executive Centre; Coco Liu, Chief Regional Officer, Asia Pacific, HLB International; Esther An, Chief Sustainability Officer, City Developments Limited / Chair, Corporate Advisory Board, World Green Building Council; Hang Dang, Managing Director, CBRE (Vietnam) Co., Ltd.; and Joanne Kua, Group CEO, KSK Group.

ARES 2023 was one of the anchor events of PropertyGuru Week attended by top executives and industry leaders in the region. The week started with the Real Estate Leaders' Roundtable on 6 December, hosted by PropertyGuru For Business; followed by ARES 2023 and the ARES VIP Cocktail Party on 7 December; and two exclusive galas on 8 December: the International Luncheon to present the country awards for China, Greater Niseko, and India, and the 18th PropertyGuru Asia Property Awards Grand Final, which drew country and regional winners from Southeast Asia, China, Japan, India, and Australia. The week closed with a private screening at Cinema Oasis Bangkok for "Wonderful Waste" by Never Too Small.

PropertyGuru Asia Real Estate Summit 2023 is supported by official portal partner PropertyGuru; official magazine Property Report by PropertyGuru; official publicity partner Artemis Associates; media partners Bridges, d+a Magazine, Hot Magazine, Manila Bulletin, Powderlife, REM, and Techsauce; and supporting associations IFC – Excellence in Design for Greater Efficiencies, and REHDA Institute. The ARES VIP Cocktail Party was sponsored by PropertyGuru For Business, and partners Dao Ethical Gifts (Women Empowerment Project) and Fah Mai Holdings Inc.

For more information, email ares@propertyguru.com or visit the official website: AsiaRealEstateAsiaPropertyAwards.com.



Cambodia Unveils Strategic Tax Incentives Propelling Economic Growth Across Key Sectors

The Cambodian government has rolled out a series of tax incentives, particularly in the real estate sector, showcasing a commitment to fostering business resilience and to invigorate the national economy amidst the COVID-19 pandemic.

The real estate industry, a pivotal driver of Cambodia's economic recovery, enjoys exemptions from property tax in selected areas, coupled with a waiver on transfer tax for homes under US\$70,000, alongside extended tax payment periods for housing developers.

Beyond the real estate horizon, the General Department of Taxation has outlined tax incentive measures for several key sectors:

1. Qualified Investment Project (QIP):

- QIPs are poised to benefit from an income tax exemption spanning three to nine years. Furthermore, a unique incentive allows for a graduated income tax payment post-exemption, with growth rates set at 25%, 50%, and 75% for two consecutive years.

- Value Added Tax (VAT) Favour: Supporting industries and contractors engaged in the export of garments, textiles, footwear, handbags, and hat industries receive favourable VAT treatment.

- Tax Incentives for Cutting, Sewing, and Aligning: QIPs involved in cutting, sewing, and aligning activities enjoy specific tax incentives.

- Textile Industry Support: A tempo-

rary suspension of income tax exemption payment for textile industry enterprises has been instituted, providing a strategic financial respite.

With qualified investment projects, sectors and activities related to real estate and construction are not applied with incentive measurements.

2. Securities Sector:

The securities sector basks in a 50% income tax exemption for three years, coupled with tax liability favour, and a 50% withholding tax deduction on dividends from holding and trading securities.

3. Finance Sector:

- Temporary suspension of the implementation of value-added tax (VAT) on non-financial services
- Deductible tax preference on interest payments on foreign loans of microfinance institutions.

4. Agriculture Sector:

- Additional tax incentives for rice cultivation, rice buying and export rice production
- Value-added tax on the import and supply of goods in the agricultural sector is under the state's charge
- Value-added tax preference for rice contractors for rice export
- Tax incentives for small and medium enterprises (SMEs) in priority sectors (agricultural or agro-industrial products)

- Tax incentives for the supply of

unprocessed agricultural products

- Suspension of income tax exemption for the agricultural sector (preferential agricultural products include rice, corn, soybeans, pepper, cashew nuts, cassava and rubber)

- Tax incentives for enterprises of producing, supplying in local or exporting of rice, corn, soybeans, pepper, cassava, cashew nuts and rubber.

5. Education Sector:

- Tax exemptions for educational institutions include income tax exemption, including income tax relief and minimum tax, value-added tax, and withholding tax on interest and dividends until 2028.

6. Tourism Sector:

- Exemption of tax obligations for travel agents and tour operators

7. Construction Sector:

- Allowing construction enterprises to pay taxes according to the actual calculation of each project in advance
- Measures to support the development of construction and real estate in Borey

As of 30 September 2023, the Royal Government's approval of the National Strategy for Informal Economic Development 2023-2028 promises additional taxation facilitation, reinforcing support for the informal economy. These groundbreaking measures underscore Cambodia's commitment to sustained economic development and prosperity.



Chinese Police Initiates Probe into Zhongzhi Bankruptcy with US\$60m Debt

In a significant turn of events, Beijing police have officially launched an investigation into Zhongzhi, a colossal financial conglomerate, following its recent descent into debt and subsequent bankruptcy. This is according to the publication of Hong Kong media The Standard published on 26 November 2023.

Despite its low profile, Zhongzhi has played a pivotal role in the financial landscape, attracting substantial investments from major corporations and affluent individuals. Nomura Commercial Bank estimates the conglomerate's holdings to exceed 128 billion euros, making it a central player in financing various projects for real estate, construction, and large enterprises.

The financial crisis triggered by the downturn in the real estate market and economic deceleration has left Zhongzhi unable to meet its financial obligations. The company officially declared bankruptcy on 22 November 2023, revealing a staggering debt of approximately US\$60 billion, as reported by local press notifications.

In response to this financial debacle, Beijing authorities have taken decisive action, initiating a criminal investigation into Zhongzhi's activities. While details about the nature of the alleged crimes remain undisclosed, the authorities have already apprehended several suspects in connection with the case.

Zhongzhi stands as one of the world's largest private finance companies, a large consortium with a wide network of subsidiaries and a prominent role in the global financial markets. Therefore, launching an investigation into the company may be one of the most urgent measures taken by the Chinese government, as the collapse of the company could pose a risk to the Chinese financial system as a whole and to other countries as well.

The timing of Zhongzhi's collapse, just two years after the Evergrande crisis, raises concerns about potential financial contagion within China's economic system. The aftermath of the Evergrande debacle is still lingering, casting a shadow over the real estate sector and the overall economic landscape of the country.

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EVENT CALENDAR | CAMBODIA 2023

Power by:
10times

Feb 2024

International Conference on Civil and Architectural Engineering

4 - 5

9:00AM - 6:00PM

The primary goal of the conference is to promote research and developmental activities in Civil and Architectural Engineering. Another goal is to promote scientific information interchange between researchers, developers, engineers, students, and practitioners working in and around the world.

Location : High Sky Hotel

Organiser: IASTEM

Sep 2024

CamBuild 2024

14 - 16

9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center

Organiser: AMB Tarsus Events Group

Aug 2024

2024 Cambodia Property Awards

18

5:00PM - 11:00PM

The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.

Location : Phnom Penh (TBA)

Organiser: Blackarrow Conferences



Aug 2024

Cambodia Architect & Decor Expo

TBC

9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center

Organiser: Icvex

NOV 2024

Cambodia Career Fair 2024

TBC

9:00AM - 5:00PM

The National Employment Agency Online Job Fair is held at a time of flexibility, interconnectedness and a high sense of responsibility as an intermediary of employment services aimed at promoting the process and facilitating all stakeholders in the market. Work to continue to receive maximum benefits from the provision of public employment services of the Royal Government.

Location : TBC

Organiser: Ministry of Labour and Vocational Training

DEC 2024

Cambodia Construction Summit & Expo 2024

5-7

8:00AM - 6:00PM

The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 01 Dec - 03 Dec, 2022 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

Location : Diamond Island Exhibition Center

Organiser: Cambodia Contractors Association

EVENT CALENDAR IN ASIA 2024

Power by:
10times

www.construction-property.com/events

18 - 21 Jan 2024

DAEGU DONG-A ARCHITECTURE FAIR 2024

Location: Daegu, South Korea
Organiser: EXCO, Daegu, South Korea
<https://10times.com/e1zk-k5p6-z4d8>

19 - 21 Jan 2024

INTERNATIONAL CONFERENCE ON STRUCTURAL SEISMIC RESISTANCE, MONITORING AND DETECTION 2024

Location: Harbin, China
Organiser: SSRMD
<https://10times.com/e1x0-h5z0-6rkf>

20 - 21 Jan 2024

UP CONSTRUCTION EXPO 2024

Location: Sangeet Natak Academy, Lucknow, India
Organiser: Construction Expo
<https://10times.com/e1xd-16h2-5php>

20 - 21 Jan 2024

INDIA PROPERTY EXPO ABU DHABI 2024

Location: Royal Rose Hotel, Abu Dhabi, UAE
Organiser: NRI Niversh Property
<https://10times.com/e149-xpkx-1dh0>

20 - 21 Jan 2024

NRI ONE INDIAN PROPERTY INVESTMENT FESTIVAL - SINGAPORE 2024

Location: Sands Expo and Convention Centre, Singapore
Organiser: NRI ONE
<https://10times.com/e1xz-4606-xxxg>

21 - 25 Jan 2024

ROAD CONSTRUCTION MATERIALS AND CONSTRUCTION TECHNOLOGIES 2024

Location: Singapore
Organiser: BMC Training
<https://10times.com/e1xp-2hg8-k5d9>

21 - 25 Jan 2024

UTILITY AND INFRASTRUCTURE MAINTENANCE, REHABILITATION AND RENOVATION FOR CIVIL ENGINEERS 2024

Location: Dubai, UAE
Organiser: BMC Training
<https://10times.com/e1xp-3h6z-p5d9>

04 - 06 Apr 2024

PHILCONSTRUCT LUZON 2024

Location: SMX Convention Center Clark, Angeles, Philippines
Organiser: Philippine Constructors Association
<https://10times.com/philconstruct-mabalacat>

25 - 28 Apr 2024

RAIL ASIA EXPO 2023

Location: SETEC, Seoul, South Korea
Organiser: Messe Esang
<https://10times.com/e1zf-3gf2-h0x8>

21 - 25 Jan 2024

ROAD CONSTRUCTION MATERIALS AND CONSTRUCTION TECHNOLOGIES 2024

Location: Bali, Indonesia
Organiser: BMC Training
<https://10times.com/e1xp-263h-g5rg>

21 - 25 Jan 2024

OVERHEAD LINES, MAINTENANCE AND CONSTRUCTION 2024

Location: Dubai, UAE
Organiser: BMC Training
<https://10times.com/e13x-phf3-ps00>

26 Jan 2024

SHANGHAI TUNNEL COMPANY D&D 2024

Location: Suntec Convention Centre, Singapore
Organiser: Listed In
<https://10times.com/e110-xzxp-sp11>

28 Jan - 01 Feb 2024

STRUCTURAL RENOVATION OF BUILDINGS 2024

Location: Dubai, UAE
Organiser: BMC Training
<https://10times.com/e1x0-7p5h-1drp>

01 - 02 Feb 2024

HI AIM CONFERENCE AND EXPOSITION 2024

Location: Kathmandu Marriott Hotel, Kathmandu, Nepal
Organiser: Hi-Aim conferences Pvt Ltd
<https://10times.com/e1r4-311r-dksp>

02 - 03 Feb 2024

INTERNATIONAL REAL ESTATE EXPO, DUBAI 2024

Location: Taj Dubai, Dubai, UAE
Organiser: Global Media Network
<https://10times.com/e1z5-50r9-shhf>

01 - 04 Feb 2024

INDIA STONEMART 2024

Location: Jaipur Exhibition & Convention Centre, Jaipur, India
Organiser: Centre For Development of Stones
<https://10times.com/stone-mart>



<div>01 - 04 Feb 2024</div> <div>MBC ARCHITECTURE EXPO 2024</div> <div>Location: SETEC, Seoul, South Korea Organiser: Dong-exhibition https://10times.com/mbc-construction-fair</div>	<div>01 - 04 Feb 2024</div> <div>NEPAL BUILDCON INTERNATIONAL EXPO 2024</div> <div>Location: Bhrikutimandap Exhibition Hall, Kathmandu, Nepal Organiser: Futurex Trade Fair & Events https://10times.com/nepal-buildcon</div>	<div>01 - 04 Feb 2024</div> <div>NEPAL HOUSING AND INVESTMENT EXPO 2024</div> <div>Location: Bhrikutimandap Exhibition Hall, Kathmandu, Nepal Organiser: Futurex Trade Fair & Events https://10times.com/e1kh-x4ps-8h47</div>	<div>01 - 04 Feb 2024</div> <div>INTERNATIONAL EXHIBITION OF WOOD, RAW MATERIALS, ACCESSORIES 2024</div> <div>Location: Tehran International Exhibition Center, Tehran, Iran Organiser: Chista Fair CO https://10times.com/e1xg-hf16-gx46</div>
<div>02 - 05 Feb 2024</div> <div>INT-EXT EXPO 2024</div> <div>Location: Ludhiana Exhibition Centre (LEC) Sahnewal, Sahnewal, India Organiser: Udan Media & Communications https://10times.com/intex-expoludhiana</div>	<div>04 - 07 Feb 2024</div> <div>THE GULF BIM & DIGITAL CONSTRUCTION CONFERENCE & EXPO 2024</div> <div>Location: The Regency Kuwait, Salwa, Kuwait Organiser: BIM MENA https://10times.com/e1x0-836z-zhzk</div>	<div>05 - 07 Feb 2024</div> <div>INTERIOR DESIGN FURNISHING EXPO 2024</div> <div>Location: Oman Convention & Exhibition Centre, Muscat, Oman Organiser: Al Nimr International Exhibition Organisers LLC https://10times.com/interior-design</div>	<div>05 - 07 Feb 2024</div> <div>CONTEQ EXPO 2024</div> <div>Location: Qatar National Convention Centre, Ar-Rayyan, Qatar Organiser: NeXTfairs https://10times.com/e1ks-xp47-2fh3</div>
<div>09 - 11 Feb 2024</div> <div>WORLDCONEX 2024</div> <div>Location: Raipur, India Organiser: OLAMPIA EXHIBITION OLAMPIA EXHIBITION https://10times.com/e1xp-dd1g-5s20</div>	<div>09 - 12 Feb 2024</div> <div>BUILD INTEC 2024</div> <div>Location: CODISSIA TRADE FAIR COMPLEX, Coimbatore, India Organiser: CODISSIA INTEC TECHNOLOGY CENTRE https://10times.com/build-intec</div>	<div>12 Feb 2024</div> <div>THE FUTURE OF PROJECT MANAGEMENT IN THE MIDDLE EAST 2024</div> <div>Location: Amwaj Rotana, Dubai, UAE Organiser: Association for Project Management https://10times.com/e1xr-gk09-4d2h</div>	<div>13 - 14 Feb 2024</div> <div>PROJECT CONTROLS EXPO 2024</div> <div>Location: JAFZA One Convention Centre, Dubai, UAE Organiser: Project Controls Expo https://10times.com/e1xd-17rf-34sd</div>
<div>11 - 15 Feb 2024</div> <div>MAINTENANCE AND RELIABILITY BEST PRACTICES 2024</div> <div>Location: Singapore Organiser: BMC Training https://10times.com/e1xx-f150-h5ff</div>	<div>15 - 18 Feb 2024</div> <div>ODISHA BUILDCON INTERNATIONAL EXPO 2024</div> <div>Location: Baramunda Ground Field, Bhubaneswar, India Organiser: Futurex Trade Fair & Events https://10times.com/e1r3-50g4-xfkk</div>	<div>16 - 19 Feb 2024</div> <div>ARCHEX CHANDIGARH 2024</div> <div>Location: Parade Ground, Chandigarh, India Organiser: Minds Media and Management https://10times.com/e11z-k7rz-2zp0</div>	<div>21 - 24 Feb 2024</div> <div>KOREA BUILD WEEK 2024</div> <div>Location: Goyang-si, South Korea Organiser: Messe Esang https://10times.com/seoul-build</div>
<div>23 - 25 Feb 2024</div> <div>UNITED BUILD EXPO 2024</div> <div>Location: Convention centres TamukkamHi, Madurai, India Organiser: United Trade Fairs India Private Limited https://10times.com/ube</div>	<div>23 - 25 Feb 2024</div> <div>BUILDEX 2024</div> <div>Location: Bhrikuti Mandap, Kathmandu, Nepal Organiser: Savor International Limited https://10times.com/e1k0-p3s0-h9pf</div>	<div>22 - 24 Aug 2024</div> <div>CONSBUILD ASIA 2024</div> <div>Location: BITEC, Bangkok, Thailand Organiser: MB Global Marketing https://consbuild-asia.com/</div> <div></div>	<div>8-9 OCT 2024</div> <div>2024 GOING DIGITAL AWARDS AND YEAR IN INFRASTRUCTURE</div> <div>Location: Vancouver Organiser: Bentley System https://www.bentley.com/events/going-digital-awards/#scroll-back-to-top/</div> <div></div>



Villa for Sale

\$202,000

ID: KEY-16884

Building area: 5m x 8m, Hard Title, 2Floors, 4Bedroom, 5Bathroom, Sangkat Stung Meanchey 1, Khan Meanchey, Phnom Penh City.



Land for Sale

\$ 2,100,000

ID: KEY-15240

Land area: 6420.63sq.m, Hard Title, Bak Khlang Commune, Mondol Seima District, Koh Kong Province.



House for Sale

\$120,000

ID: KEY-16885

Land area: 8m x 20m, Building area: 4.5m x 16m, 2Floors, 3 Bedroom, 3Bathroom, Sangkat Preaek Pra, Khan Chbar Ampov, Phnom Penh City



House for Sale

\$140,000

ID: KEY-15921

Land area: 5m x 21m, Building area: 4.4m x 21m, 3Floors, Bedroom: 5, Bathroom: 6, Sangkat Stung Meanchey 1, Khan Meanchey, Phnom Penh City.



Shophouse for Sale

\$400,000

ID: KEY-16797

Land area: 4m x 12m, Building area: 4m x 12m, 2Bedroom, 1Bathroom, Sangkat Phsar Thmey III, Khan Daun Penh, Phnom Penh City.



Shophouse for Sale

\$338,000

ID: KEY-15526

Land area: 5m x 19m, Building area: 4m x 14m, Hard Title, 2.5Floors, Bedroom: 4 Bathroom: 5, Sangkat Boeng Kok 2, Khan Tuol Kork, Phnom Penh City.



House for Sale

\$300,000

ID: KEY-16593

Building area: 4.1m x 16m, Hard Title, 2Floors, Bedroom: 4, Bathroom: 4, Sangkat Srah Chak, Khan Daun Penh, Phnom Penh City.



\$95,000

ID: KEY-14929

Land area: 4m x 21.7m, Building area: 4m x 16m, 2Floors, Bedroom: 6, Bathroom: 7, Sangkat Phnom Penh Thmei, Khan Saensokh, Phnom Penh City



Link House for Sale

\$165,000

ID: KEY-16642

Land area: 5m x 17.5m, Building area: 5m x 11.5m, Hard Title, 2Floors, Bedroom: 4, Bathroom: 5, Sangkat Bak Khaeng, Khan Chroy Changva, Phnom Penh City.



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Villa for Rent

\$2,000/month

ID: KEY-16153

Land area: 134sq.m, 2Floor, Bedroom: 4, Bathroom: 5, Sangkat Boeng Kok 1, Khan Tuol Kork, Phnom Penh City.



Flat for Rent

\$650/month

ID: KEY-15242

Land area 4.2m x 22.5m, Building area: 4.2m x 16m, 2Floors, Bedroom: 4, Bathroom: 5, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City



Shophouse for Rent

\$700/month

ID: KEY-16737

Building area: 3.6m x 22m, Bedroom: 1, Bathroom: 1, Sangkat Boeng Raing, Khan Daun Penh, Phnom Penh City.



Shophouse for Rent

\$2,000/month

ID: KEY-16430

Land area: 5.5m x 20m, Building area: 4.2m x 16m, Hard Title, 2.5Floor, Bedroom: 3, Bathroom: 3, Sangkat Tumnob Tuek, Khan Boeng Keng Kang, Phnom Penh City.



Twin Villa for Rent

\$1,200/month

ID: KEY-15917

Land area: 200sq.m, Building area: 6m x 17m, Bedroom: 4, Bathroom: 6, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City.



Building for Rent

\$10,000/month

ID: KEY-16728

Land area: 8.4m x 17m, Building area: 1,039sq.m, 10Floors, Sangkat Phnom Penh Thmei, Khan Saensokh, Phnom Penh City.

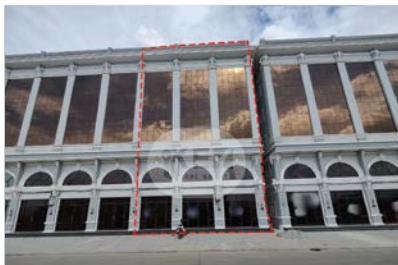


Building for Rent

\$9,000/month

ID: KEY-16694

Land area: 30m x 40m, Building area: 20m x 20m, Sangkat Boeng Kok 1, Khan Toul Kork, Phnom Penh City.



Building for Rent

\$6,000/month

ID: KEY-11597

Land area: 12.6m x 24m, Building area: 12.6m x 16m, 5 Storey, Sangkat Chrang Chamres 1, Khan Russey Keo, Phnom Penh City.



Villa for Rent

\$2,000/month

ID: KEY-16162

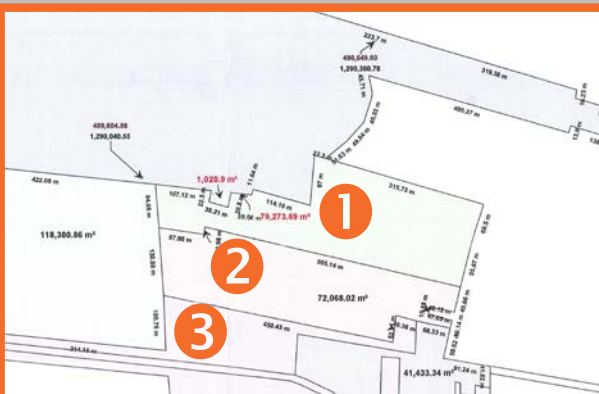
Land area: 26m x 27m, 2 Floors, Bedroom: 7, Bathroom: 7, Sangkat Tonle Bassak, Khan Chamkarmon, Phnom Penh City.



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[e]: info@knnccambodia.com
[w]: www.knnccambodia.com

KANG HWA E & C (CAMBODIA) CO., LTD.

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[w]: www.kanghwaenc.com

KIE KIE FEPRO CO., LTD.

[a]: #144, St. 143, 12306 Phnom Penh
[t]: (855) 23 215 590 (O)
[f]: (855) 16 630 890 / 012 240 498
[e]: kiefepro@yahoo.com
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KISCO KISCO (CAMBODIA) CO., LTD

[a]: #240, ANINA Building, St. 271, 12351, Phnom Penh.
[t]: (885-89) 666 587
[e]: takao-ha@kisco-net.jp

KHI KHI HOUT CO., LTD.

[a]: No.335 ABCD, Mao Tse Tong Blvd (245), 12153, Phnom Penh
[t]: (885-23) 88 13 11
[e]: thenghout@khihout.com

LAND & HOUSES (CAMBODIA) CONSTRUCTION CO., LTD.

[a]: #14, St. 548, 12151, Phnom Penh.
[t]: (885-92) 888 982
[e]: hengvuthy45@gmail.com

L.B.L INTERNATIONAL

[a]: #34, St. 3, 12207, Phnom Penh
[t]: (855-23) 722 532
[f]: (855-23) 214 272
[e]: lblinternational@lbl-group.com
[w]: www.lbl-group.com

Lotus Green Team Co., Ltd

[a]: #24, St. 552, 12151, Phnom Penh
[t]: (855-23) 555 0708
[m]: (855-12) 388 609
[e]: info@lotusengineering.biz
[w]: www.lotusengineering.biz

LILICO STEEL CO., LTD

[a]: #444, Blvd:271, 12306, Phnom Penh
[t]: (855-23) 67 900 79
[f]: (855-23) 98 78 00
[e]: lilicogroup@yahoo.com
[w]: www.lilicogroup.com

LEGRAND CAMBODIA

[a]: #20b, St. 282, 12302, Phnom Penh
[t]: (855-16) 647 762
[e]: office.cambodia@legrandelectric.com
[w]: www.legrand.com

MBA ENGINEERING & CONSTRUCTION (CAMBODIA) CO., LTD.

[a]: #69C, St. 360, 12304 Phnom Penh
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[e]: info@mbaengcambodia.com
[w]: www.mbaengcambodia.com

MINEBEA (CAMBODIA) CO., LTD.

[a]: Phnom Penh Special Economic Zone, National Road 4, Sangkat Phleung Chhes Rotes, Khan Posenchey, Phnom Penh, Cambodia
[t]: (885-16) 207 385
[e]: shiozaki@minebea.com.kh

MULTICO MS (CAMBODIA) CO., LTD

[a]: #168, NR 6A, 12110, Phnom Penh
[t]: (855-23) 432 130
[f]: (855-23) 432 348
[e]: info@mmsc.multicoasia.com
[w]: www.fb.com/cambodia.equipment

MENG LENG EAV CO., LTD

[a]: #123A-121D, St. 245, 12308, Phnom Penh
[t]: (855-23) 993 142
[f]: (855-23) 215 514
[e]: menglengeav@mle-trading.com
[w]: www.mle-trading.com

MEANCHEY INTERNATIONAL INVESTMENT CO., LTD

[a]: #90, Nation Road. 2, 12353 Phnom Penh
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[w]: www.borey999.com

MIXTRA ELECTRIC CO., LTD

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MPM Mekong Property Management Co., Ltd

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NOVARE DESIGN INTERNATIONAL Ltd

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NURI E&C Engineering & Construction

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NEW CONSOLIDATED MAX WORLD (CAMBODIA) CO. LTD

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Panasonic BRANCH OF PANASONIC BUSINESS ASIA PACIFIC PTE. LTD

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[e]: leangheng.yong@kh.panasonic.com
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PROPERTY MANAGEMENT GROUP CO., LTD

[a]: #65, St.111, 12258, Phnom Penh
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[f]: (855-66) 669 397
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[w]: www.mekongonline.asia

PCG CO-OPERATION CO., LTD

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PEB STEEL BUILDING CO., LTD

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PROFESSION ENGINEER PLUS. CO., LTD (PEP)

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PROPERTY MANAGEMENT GROUP CO., LTD

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PCGEC ENGINEERING AND CONSTRUCTION CO., LTD

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KOBELCO BRANCH OF P.T.S GROUP CO., LTD

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RTD RTD ENTERPRISE PTE LTD.

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RIECKERMANN (CAMBODIA) CO., LTD

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SUN HOUR GROUP

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SPORTS ENGINEERING AND RECREATION ASIA (CAMBODIA) CO., LTD.

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[t]: (855-23) 211 614/211 615
[f]: (855-23) 211 617
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SOIL TESTING LABORATORY CO., LTD

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[m]: (855-12) 527 279
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SOMA CONSTRUCTION & DEVELOPMENT CO., LTD.

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[f]: (855-23) 227 979
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[w]: www.smcd-construction.com.kh

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[a]: #290, St.93, 12211, Phnom Penh
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[e]: ecaserel@somatrading.com.kh
[w]: www.somatrading.com.kh

SEA TOP LOGISTICS (CAMBODIA) CO., LTD.

[a]: #10, St. 109, 12252 Phnom Penh
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[e]: info@seatop.com.kh
[w]: www.seatophk.com

SENG ENTERPRISES CO., LTD.

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[t]: (855-23) 215 342
[f]: (855-23) 212 267
[e]: admin@seng-enterprise.com.kh
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SOKEA GARDEN

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[m]: English (855-89) 20 77 89
[e]: sokeagarden@gmail.com
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STAR5 STAR 5 DEVELOPER PVT LTD.

[a]: No. 124, St. 3, 12301 Phnom Penh
[t]: (855-23) 6224 555
[e]: info@star5developers.com
[w]: www.star5developers.com

S.G COMPLEX CO., LTD.

[a]: St. 109, VTrust Building, 2nd Floor, Room 2FC, 12252, Phnom Penh, Cambodia.
[t]: (885-23) 88 22 15
[e]: info@srgroups.asia

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[a]: #18 St.598, 12104, Phnom Penh.
[t]: (885-23) 998 646
[e]: veasna.ing@syntaihung.com

MARKETING AGENT TF ENGINEERING CO., LTD.

[a]: No.67A-67B, St.1003, 12101, Phnom Penh
[t]: (885-11) 30 33 37
[e]: chamnab_neth@yahoo.com

SATO KOGYO (CAMBODIA) CO., LTD.

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[t]: (885-23) 729 343
[e]: maruyama@satokogyo.com.kh
[w]: www.satokogyo.com

SUNNY PARK'S DOOR & WINDOW CO., LTD

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[t]: (885-12) 661 573
[f]: (885-16) 514 162
[e]: sunnyparks99@gmail.com

T-R-O CONSTRUCTION CO., LTD.

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[m]: (855-17) 999 007
[m]: (855-12) 236 555
[e]: info@troconstruction.com
[w]: www.troconstruction.com

TAING CHENG OING CONSTRUCTION CO., LTD

[a]: # 80, St.273, 12104, Phnom Penh
[t]: (855-23) 881 238
[m]: (855-12) 887 882
[e]: chengoing@yahoo.com

TEM TRADING CO., LTD

[a]: # 99A, St. 143, 12304, Phnom Penh
[m]: (855-23) 63 63 030
[m]: (855-93) 829 992/3
[e]: sales@tem-trading.com
[w]: www.tem-trading.com

TAIWAN KAMHWA CRUSHING INTERNATIONAL CO., LTD

[a]: NR.#4, Kranglorhong Village, Kg. Speu
[t]: (855-23) 555 1002
[m]: (855-12) 816 720
[e]: li@kamhwa.com
[w]: www.kamhwa.com

TK GENERATION CO., LTD.

[a]: #B3, Rd.1 (Borey Villa Tout Sangke), St. 598, 12105
[t]: (855-23) 63 17 817
[e]: tkgeneration.sales@gmail.com

TNRC LOGISTICS (CAMBODIA) CO., LTD

[a]: #4F1, Parkway Square, (4F), St. 245, 12308
[t]: (855-23) 989 877
[f]: (855-23) 989 866
[e]: jane@tnrclogistics.biz
[w]: www.tnrclogistics.biz

**TPB-TV DEVELOPMENT CO., LTD.**

[a]: No. 1, St. 21B, Phum Takhmao, Sangkat Takhmao, Takhmao Town, Kandal Province, Cambodia.
 [t]: (885-88) 789 5555
 [f]: (885-96) 789 5555
 [e]: tpbtvinfo@yahoo.com

**TOP TAI SCAFFOLDINGS INTERNATIONAL CO.,LTD.**

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 [t]: (885-96) 525 7777
 [f]: +886 4 2330 1670
 [e]: kotail1688@gmail.com
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**T & B IMPORT EXPORT AND CONSTRUCTION CO.,LTD.**

[a]: No. 47, St. 210, 5 Village, 12207, Phnom Penh
 [t]: (885-12) 92 44 48
 [e]: hengvuthy45@gmail.com

**UMG CAMBODIA**

[a]: # 48, NR 4, 12401, Phnom Penh
 [t]: (855-23) 729 217/218
 [f]: (855-23) 729 217
 [e]: info.umgc@umgroups.com
 [w]: www.umgcambodia.com

**UNK (CAMBODIA) CO., LTD**

[a]: #22, St.242, 2nd Fl 12258, Phnom Penh
 [t]: (855-23) 636 5555
 [f]: (855-99) 993 323
 [e]: unktrading@gmail.com
 [w]: www.unktradingblogspot.com

**UC DESIGN BUILD CO.,LTD.**

[a]: # 130, Steet 245, 12310, Phnom Penh.
 [t]: (855-86) 880 980
 [e]: info@ecoac.com
 [w]: www.ecoac.com

**UPG (CAMBODIA) CO., LTD.**

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 [t]: (855-23) 729 217
 [f]: (855-23) 729 219
 [e]: umg@umg.com.kh
 [w]: www.umg.com.kh

**UNIVERSAL STEEL BUILDINGS CO., LTD**

[a]: #18A, St.598, 12107, Phnom Penh.
 [t]: (885-23) 666 78 97
 [e]: thi@uni-steelbuildings.com

**VENTURE (CAMBODIA) PTE LTD**

[a]: #11, St. 554, 12152, Phnom Penh
 [t]: (855-23) 881 889
 [f]: (855-23) 883 276
 [e]: venture@online.com.kh

**VON-CHIMIN IMPORT EXPORT CO.,LTD**

[a]: #41, St. 03, 12102 Phnom Penh
 [m]: (855-77) 888 378
 [f]: (855-77) 998 668
 [e]: info@von-chimin.com
 [w]: www.von-chimin.com

**VRK CORPORATION CO.,LTD**

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 [f]: (855-23) 966 251
 [e]: info@vrkcorporation.com
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**VANN SOPHY GROUP CO., LTD.**

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 [f]: (855-23) 999 904
 [e]: gio-police@yahoo.com
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**VOOLIM COMPANY LIMITED**

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 [t]: (855-23) 65 66 888
 [e]: admin@voolim.net

**Vattanac Transformers Supply Co.,Ltd**

[a]: #22A, St.616, 12152 Phnom Penh
 [t]: (855-17) 666 067
 [e]: socheat.ny@vtstrading.com

**V STRAND CO., LTD.**

[a]: #58, St. 294, 12302, Phnom Penh
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 [e]: info@vstrand.com
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**V.W GAS CO.,LTD.**

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 [t]: (885-17) 767 003
 [e]: watbunthong@vw-gas.com
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**WIKI TRADE COMPANY LTD.**

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 [f]: (855-23) 883 786
 [e]: info@wikitrade.com.kh
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**WUERTH (CAMBODIA) LTD.**

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**WHASHIN CAMBO GROUP CO.,LTD.**

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 [e]: k99_heang37@yahoo.com

**YUN XIANG GLOBAL CONSTRUCTION CO.,LTD**

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 [t]: (855-88) 7331 333
 [f]: (855-96) 3986 283
 [e]: happystep2003@yahoo.com

**Y CHHE GROUP CO.,LTD**

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 [f]: (855-23) 881 766/883 716
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**ZAMIL STEEL BUILDINGS VIETNAM CO.,LTD**

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**Yong Sheng Global Trading Company Limited**

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 [f]: (855-23) 555 1334
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**AAP GROUP CO., LTD.**

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**ACME EQUIPMENT PTE LTD**

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Advance Construction (Cambodia) Co., Ltd.

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**ALEXTORIA BUILD MART (CAMBODIA) CO.,LTD**

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**ALMIX ASIA/ASPHALT EQUIPMENT PTE., LTD.**

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Alpha Property Construction Co., Ltd.

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**ASIA CONCRETE COMPANY LTD.**

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**BUILD CITY INVESTMENT CO.,LTD.**

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Blue Hill Engineering Service Co., Ltd.

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CamboBuild Construction Chemical Co., Ltd.

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**CH STEEL WIRE INDUSTRIES (CAMBODIA) CO., LTD.**

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**CHINA SINOMACH SOUTHEAST MACHINERY (CAMBODIA) CO., LTD**

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 [e]:(855-97) 4080 516
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CGN Group Co., Ltd.

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CSA - Chea Sakal Aphivath Co., Ltd.

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**DAUN PENH CONSTRUCTION CO., LTD**

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DEG - Dynamic E Group Ltd.

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Double Decor

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DP - Decor Plaza Import Export Co., Ltd.

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**E.M CONSTRUCTION IMPORT EXPORT CO., LTD**

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Eng Kaing Development Corporation

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**ELEC. & MECH. TRADING CO., LTD.**

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**EQ ARCHITECTS & CONSTRUCTION CO., LTD**

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Liv Construction Import Export Co., Ltd.

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Live Wire Entertainment & Events

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LS Construction Pte. Ltd.

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LYCHHUONG CONSTRUCTION & IMPORT EXPORT CO., LTD.

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MAXX Dsign Co., Ltd.

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LSH - Loh Seng Heng

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MY WINDOWS E & C CO.,LTD

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NIKKAM CONSTRUCTION

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PERFECT DESIGN & CONSTRUCTION (PDC) ENGINEERING CO., LTD

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PROPERTY MANAGEMENT GROUP CO.,LTD

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Seaboard Cambodian Development Construction Co., Ltd.

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SMART-ACON TRADING CO.,LTD

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Sok Sokha Co., Ltd.

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**V STRAND CO., LTD.**

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[e]: info@vstrand.com
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**Union Development Group Co., Ltd**

[a]: #12AB, St. 348, 12304, Phnom Penh
[m]: (855-92) 269 292
[f]: (855-23) 994 227
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**VRK Corporation Co., Ltd**

[a]: #55 D, St. 70, 12201, Phnom Penh
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W Design

[a]: #363, St.128, 12155 Phnom Penh
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W Design

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**YUN XIANG GLOBAL
CONSTRUCTION CO., LTD**

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Toek Thlar, Khan Sen Sok, Phnom Penh
[t]: (855-88) 7331 333
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**ZAMIL STEEL BUILDINGS
VIETNAM CO., LTD**

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[f]: (855-23) 220 140
[e]: zscambodia@online.com.kh
[w]: www.zamilsteel.com.vn

**7 F T D CO., LTD.**

[a]: #124, St. 3, 12301, Phnom Penh
[t]: (855-23) 996 876
[f]: (855-23) 996 876
[e]: sales@7ftd.com.kh
[w]: www.7ftd.com.kh

A-BEC ENTERPRISES CO., LTD.

[a]: N°1C, St. 167, Phnom Penh
[t]: (855-23) 994 794
[f]: (855-23) 994 404
[e]: a-bec@camintel.com
[w]: www.a-bec.biz

**AAP GROUP CO., LTD.**

[a]: #A11-A13, St. 271, 12306, Phnom Penh
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[f]: (855-23) 996 238
[e]: business@aapgroup.com.kh
[w]: www.aapgroup.com.kh

**A.C.M.E - Advanced Construction
Materials & Engineering Co., Ltd**

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[f]: (855-23) 989 778
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**AML GLOBAL PTE LTD**

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**ATAD STEEL STRUCTURE
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**ATS CAMBODIA**

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**ADTECH SOLUTIONS**

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[w]: www.adtech-solutions.com

**ADVANCED POWER ENERGY
SOLUTIONS (CAMBODIA) CO., LTD**

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[t]: (855-23) 218 773
[e]: sales@advancedpowerenergy.com
[w]: www.advancedpowerenergy.com

**ADVANCED PROFESSIONAL
ENGINEERING**

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Aruna Technology Ltd.

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**Associated Concrete Products
(Cambodia) Pte., Ltd.**

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BMB - Best Music Brand

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**BMSC - Business Machines &
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[f]: (855-11) 66 60 31
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BMB Steel & Joint Stock Company

[a]: #G16, St. 271, Phnom Penh
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**BRANCH OF P.T.S GROUP CO., LTD**

[a]: #139, Russian Federation Blvd, 12405
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[f]: (855-88) 460 0999
[e]: saleskobe@kobelcocambodia.com
[w]: www.kobelcocambodia.com

**BRANCH OF SCHNEIDERELECTRIC
OVERSEAS ASIA PTE.LTD.**

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[t]: (855-23) 221 848
[f]: (855-23) 964 311
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**B SCIENTIFIC
INSTRUMENT CO., LTD**

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C & Youkung Co., Ltd.

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**CAMCONA TRADING
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**CAMKO PILE & PLUS
ENTERPRISES CO., LTD.**

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**CAMBODIAN CHEMICAL
SUPPLY CO., LTD.**

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[f]: (855-23) 885 657
[e]: soumsambath@ymail.com
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**CBMS TRADING CO., LTD**

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**CCW- CONSTRUCTION
CHEMICALS WORLD CO., LTD**

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Cellop International Co., Ltd.

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Transport**

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[f]: (855-23) 720 172
[e]: sales.ch@hqgtrading.com

**CHIP MONG INDUSTRIES CO., LTD.**

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[w]: www.chipmongindustries.com

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COOLINK MARKETING & TRADE CO., LTD

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[m]: (855-17) 808 080 / 854 444 444
[e]: info@dfurniture.com.kh
[w]: www.dfurniture.com.kh

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[m]: (855-97) 988 9825
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ECM CO., LTD.

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EnviroCam - HCC Group Co., Ltd.

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Envotech Co., Ltd.

[a]: ...249, NR.6A, 12112, P.O Box 931, PP
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ELEC. & MECH. TRADING CO., LTD.

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[e]: sales@emtcambodia.com
[w]: www.emtcambodia.org

Environmental Sanitation Cambodia (ESC)

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[e]: contact@escambodia.org
[w]: www.escambodia.org

ESCORT IMPORT-EXPORT (CAMBODIA) CO., LTD

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Europe Home Décor & Tiles

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[e]: hokseng@euhomedecorandtiles.com
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EMPIRE POOLS (CAMBODIA) CO., LTD.

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[t]: (885-23) 43 22 77
[e]: khorn@empirepools.com.kh
[w]: www.empirepool.com.kh

KIE KIE FEPRO CO., LTD.

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[m]: (855) 16 630 890
[e]: kiefepro@yahoo.com
[e]: kiefepro@kie-fepro.com
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Fulin Wooden

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Fuxin Steel Buildings Co., Ltd

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.....Tropaing Tloeng, Sangkat Choam
.....Chao, khan Posenchey, Phnom Penh
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G Holdings Company Ltd GW Design

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G GEAR G. GEAR

[a]: ...#18A, St. 604, 12152, Phnom Penh
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[e]: project@ggear.com.kh
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German Hardware Supply Co., Ltd.

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[t]: (855-23) 215 354
[e]: info@german-hardware.com
[w]: www.german-hardware.com

GREEN LAKE CO., LTD

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GOOD TOP MACHINERY (CAMBODIA) CO., LTD

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[m]: (855-88) 362 4 727
[e]: beauvoirtheng@gmail.com



GES CAMBODIAN CO., LTD

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[e]: seihaven@gescambodan.com



HANVICO CAMBODIA CO., LTD

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HANWHA THINK BIOTECH (CAMBODIA) CO., LTD

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Haulotte

HAULOTTE SINGAPORE PTE LTD

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HCC Group Co., Ltd.

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Heng Lim Stainless Steel Trading

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Than's Bros Home Access

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Heng Sreng Hong Import Export Co., Ltd.

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[e]: info@homerachana.com
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Home Decor Center Co., Ltd.

[a]: ...#153B-155C, St.245, Phnom Penh
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[f]: (855-23) 994 577-8
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Hout Chhay Construction Materials

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HONGKONG FUJI ELEVATOR CO., LTD

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HSC Co., Ltd

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Infratech (Cambodia) Co., Ltd.

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INOVAR (CAMBODIA) PTE LTD.

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[f]: (855-17) 391 188
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POTAIN Manitowoc Cranes

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RINCO RINCO TRADING CO.,LTD

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RTD RTD ENTERPRISE PTE LTD.

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**RIECKERMANN (CAMBODIA) CO., LTD**

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 [e]:b.dalle-grave@rieckermann.com

BOSCH ROBERT BOSCH (CAMBODIA) CO., LTD

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SAMSUNG BRAND OFFICE OF THAI SAMSUNG ELECTRONIC CO.,LTD.

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SCG SCG TRADING (CAMBODIA) CO., LTD.

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STAR COATING SOLUTION CO.,LTD

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SMART-ACON TRADING CO.,LTD

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 [t]: (855-23) 432 448
 [e]:cast.cambodia@castlab.com.sg
 [w]:www.castlab.com.sg

**SCHWING STETTER (INDIA) PVT LTD**

[a]: #F71-72, SIPCOT Industrial Pak, Sriperumpudur Taluk, Tamil Nadu - 602117, India
 [t]: (91-44) 7137 8100
 [e]:info@schwingstetterindia.com
 [w]:www.schwingstetterindia.com

**S.G COMPLEX CO.,LTD.**

[a]: St. 109, VTrust Building, 2nd Floor, Room 2FC, 12252, Phnom Penh, Cambodia.
 [t]: (885-23) 88 22 15
 [e]:info@sgggroups.asia

**SUNNY PARK'S DOOR & WINDOW CO.,LTD**

[a]: # 20, St. Doung Ngeap 2, Damnak Thom Village, 12352, Phnom Penh
 [t]: (885-12) 661 573
 [f]: (885-16) 514 162
 [e]:sunnyparks99@gmail.com

**TOA Paint (Cambodia) Co., Ltd.**

[a]: #12E, St.National No.3, 12405, Phnom Penh
 [t]: (855-85) 756 149
 [w]:www.toagroup.com

**SUN HOUR GROUP**

[a]: #427, St. 93, 12258, Phnom Penh
 [t]: (855-23) 218 508
 [f]: (855-23) 218 988
 [e]:info@sunhour.com.kh
 [w]:www.sunhour.com

**SATO KOGYO (CAMBODIA) CO.,LTD.**

[a]: National Road No.4 Sangkat Kantouk, Khan Posenchey, Phnom Penh
 [t]: (885-23) 729 343
 [e]:maruyama@satokogyo.com.kh
 [w]:www.satokogyo.com.kh

**XINCHU TASHEN GREEN TECH CO., LTD.**

[a]: #31, St.Northbridge, Sk. Teuk Thla, Phnom Penh
 [t]: (855-23) 881 968
 [f]: (855-23) 881 967
 [e]:info@tashengreen.com
 [w]:www.tashengreen.com

**TAIWAN KAMHWA CRUSHING INTERNATIONAL CO., LTD**

[a]: NR.#4, Kranglorhong Village, Mohasang Commune, Phnomruech District, Kg. Speu Province.
 [t]: (855-23) 555 1002
 [m]: (855-12) 816 720
 [e]:li@kamhwa.com
 [w]:www.kamhwa.com

**Venture Prosperity Time Co., Ltd**

[a]: #166Eo, St.(41), 12301, Phnom Penh
 [t]: (855-15) 586 263
 [e]:radconcamboia@gmail.com
 [w]:www.radcrete.com.au

**TEM TRADING CO., LTD**

[a]: #99A, St. 143, 12303, Phnom Penh
 [m]: (855-23) 63 63 030
 [n]: (855-95) 829 992/3
 [e]:sales@tem-trading.com
 [w]:www.tem-trading.com

**TK GENERATION CO., LTD.**

[a]: #B3, 1st Rd. (Borey Villa Toul Sangke), 12105
 [t]: (855- 23) 63 17 817
 [e]:tkgeneration.sales@gmail.com

**TKS GROUP CO., LTD.**

[a]: #7A-9A, St. 93, Corner of St.70, 12201 Phnom Penh
 [m]: (855-97) 9991 999
 [n]: (855-23) 637 7559
 [f]: (855-23) 888 559
 [e]:kyseshop@yahoo.com

**T-RO CONSTRUCTION CO., LTD.**

[a]: #281, St. Preysar, 12400, Phnom Penh
 [m]: (855-17) 999 007
 [n]: (855-12) 236 555
 [e]:info@troconstruction.com
 [w]:www.troconstruction.com

**TOP TAI SCAFFOLDINGS INTERNATIONAL CO.,LTD.**

[a]: No. 8 B, St.351, 12355 Phnom Penh.
 [t]: (885-96) 525 7777
 [f]:+886 4 2330 1670
 [e]:kotail1688@gmail.com
 [w]:www.kotail168.com.tw

**UNIVERSAL STEEL BUILDINGS CO., LTD**

[a]: #18A, St.598, 12107, Phnom Penh.
 [t]: (885-23) 666 78 97
 [e]:thi@uni-steelbuildings.com

**UNITED MERCURY GROUP**

[a]: # 48, NR4, 12405, Phnom Penh
 [t]: (855-23) 729 217
 [f]: (855-23) 729 219
 [e]:umg@umg.com.kh
 [w]:www.umg.com.kh

**UPG (CAMBODIA) CO., LTD.**

[a]: # 48, NR4, 12405, Phnom Penh
 [t]: (855-23) 729 217
 [f]: (855-23) 729 219
 [e]:umg@umg.com.kh
 [w]:www.umg.com.kh

**Vattanac Transformers Supply Co.,Ltd**

[a]: #22A, St.616, 12152 Phnom Penh
 [t]: (855-17) 666 067
 [e]:socheat.ny@vtstrading.com

Vatanak Piseth Co., Ltd.

[a]: #26A, St.199, 12309 Phnom Penh
 [t]: (855-23) 222 844
 [f]: (855-23) 222 655

**VANNIN CO., LTD.**
Import-Export & Automobile

[a]: #B70, St. Northbridge, Sk. Toeuk Thla, Kh. Sen Sok, Phnom Penh
 [t]: (855-17) 876 168
 [n]: (855-15) 876 168
 [e]:mvannak168@gmail.com
 [w]:www.duefa.de

**VOOLIM COMPANY LIMITED**

[a]:#8, St. 1928, Borey Piphup Thmey, 12101 Phnom Penh
 [t]: (855-23) 65 66 888
 [e]:admin@voolim.net

**V.W GAS CO.,LTD.**

[a]: No.63wc, Street 4R, 12105, Phnom Pen, Cambodia.
 [t]: (885-17) 767 003
 [e]:watbunthong@vw-gas.com
 [w]:www.vw-gas.com

**VRK Corporation Co.,Ltd**

[a]: #55 D , St. 70 , 12201, Phnom Penh
 [t]: (855-23) 966 252
 [f]: (855-23) 966 251
 [e]:info@vrkcorporation.com
 [w]:www.vrkcorporation.com

**SYN2 MULTITRADE Co., Ltd.**

[a]: #88 , St. 19 , 12401, Phnom Penh
 [m]: (855-70) 800 316
 [n]: (855-70) 588 866
 [e]:myongsa1986@gmail.com

**WIKI TRADE COMPANY LTD.**

[a]: #100,592St.Boeung Kok II, 12102 Phnom Penh
 [t]: (855-23) 887 168
 [f]: (855-23) 883 786
 [e]:info@wikitrade.com.kh
 [w]:www.wikitrade.com.kh

**WUERTH (CAMBODIA) LTD.**

[a]: #164, St.598, 12101, Phnom Penh
 [t]: (855- 23) 23 885 171
 [f]: (855- 23) 23 880 697
 [e]:info@wuerth.com.kh
 [w]:www.wuerth.com.kh

**YUN-YANG FIRE SAFETY EQUIPMENT (TYT)**

[a]: 11-4, Wanjin Rd., Dashe Dist., Kaohsiung City 815, Taiwan (R.O.C.)
 [t]: (886-7) 3551234
 [f]: (886-7) 3550022
 [e]:tyt.intl@yun-yang.com.tw
 [w]:www.yun-yang.com.tw

**YONG SHENG GLOBAL TRADING COMPANY LTD.**

[a]: 6th Floor, Royal Group Buiding NO.246, Monivong Blvd, Phnom Penh
 [t]: (855-85) 870 555
 [e]:info@ysgtrading.com
 [w]:www.ysgtrading.com

**Zamil Steel Buildings Vietnam Co.,Ltd**

[a]: #17, St.334, 12302 Phnom Penh
 [t/f]: (855-23) 220 140
 [e]:zscambodia@zamilsteel.com
 [w]:www.zamilsteel.com.vn

Insurance Companies Listing**CAMPU LONPAC INSURANCE PLC.**

[a]: #23, St. 114, Campu Bank Building, 7th Floor, 12209, Phnom Penh
 [t]: (855-23) 966 966
 [f]: (855-23) 986 273
 [e]:enquiries@campulonpac.com.kh
 [w]:www.campulonpac.com.kh

CVI Cambodia-Vietnam Insurance Plc.
 [a]:...#99, Norodom Blvd, 12211 Phnom Penh
 [t]:.....(855-23) 212 000
 [e]:.....info@cvi.com.kh
 [w]:.....www.cvi.com.kh

FORTE INSURANCE (CAMBODIA) PLC.
 We build confidence

[a]:...#325, St.245, 12150 Phnom Penh
 [t]:.....(855-23) 885 066
 [e]:.....info@forteinsurance.com
 [w]:.....www.forteinsurance.com

INFINITY GENERAL INSURANCE PLC.

[a]: #126, Norodom Blv, 12301, Phnom Penh
 [t]:.....(855-23) 999 888
 [f]:.....(855-23) 999 123
 [e]:.....ratana@infinity.com.kh
 [w]:.....www.infinity.com.kh

Trade and Service Listing

AUSTRALIA AWARDS

[a]:...#167, St.163/St.480, 12307 Phnom Penh
 [t]:.....(855-23) 881 021
 [e]:.....info@australiaawardscambodia.org
 [w]:.....www.australiaawardscambodia.org/infra

BISHO INTERNATIONAL ENGINEERING CO., LTD

[a]: #113, (Parkway Square) 2nd floor, Unit 2FJ1, Moa Tse Toung, 12308 Phnom Penh
 [m]:.....(855-93) 932 999
 [t]:.....(855-23) 639 3996
 [e]:.....bishocambo@gmail.com

CAST LABORATORIES PTE LTD.

[a]:...# F11, NR.6, Borey Grand, 12110 PP.
 [t]:.....(855-23) 432 448
 [e]:.....cast.cambodia@castlab.com.sg
 [w]:.....www.castlab.com.sg

CANAMALL Co., LTD

[a]:...#315, Ang Doung St (Corner of Monivong Blvd), 12202, Phnom Penh
 [m]:.....(855-71) 3333 348
 [e]:.....sale@canamall.com
 [w]:.....www.canamall.com

P2CD TRADING GROUP

[a]:...#6A, St. 292 12312, Phnom Penh
 [t]:.....(855-23) 6 350 530
 [m]:.....(855-16) 65 65 66
 [e]:.....gio@p2cd.com
 [w]:.....www.p2cd.com

CAMBODIA BUSINESS PARTNERS

[a]: Tous Les Jours Monivong Bld., 1st Fl. #298, St. 93, 12211 Phnom Penh
 [t]:.....(855-23) 964 764 / 964 864
 [f]:.....(855-23) 555 0118
 [e]:.....info@cdl-consultant.com
 [w]:.....www.cdl-consultant.com

EUROGAL SURVEYS (CAMBODIA) LTD.

LLOYD'S AGENCY IN CAMBODIA

[a]:...#168KA, St.598, 12105 Phnom Penh
 [t]:.....(855-23) 996 566
 [f]:.....(855-23) 996 567
 [e]:.....cambodia@eurogal-surveys.com
 [w]:.....www.eurogal-surveys.com

Rapid Freight Logistics (Cambodia)

[a]: 5th floor of KT Tower, No. 23, Street 112, 12155, Phnom Penh, Cambodia.
 [t]:.....(885-23) 884 059
 [f]:.....(885-23) 884 069
 [e]:.....tona@rfllogistics.com
 [w]:.....www.rfllogistics.com

T.A.G SERVICE & TRIAsiaGroup TRADING CO., LTD.

[a]:...#3Eo, St.278, 12302, Phnom Penh
 [m]:.....(855-17) 222 682
 [e]:.....all@triasiagroup.com
 [w]:.....www.triasiagroup.com

TNRC LOGISTICS (CAMBODIA) CO., LTD

[a]: #4Fl, Parkway Square, (4floor), St. 245 12308 Phnom Penh
 [t]:.....(855-23) 989 877
 [f]:.....(855-23) 989 866
 [e]:.....jane@tnrclogistics.biz
 [w]:.....www.tnrclogistics.biz

GLOBAL LINK SERVICE PTE LTD
 Worldwide Transportation and Logistics

[a]: #168KA, St.598, S12105, Phnom Penh
 [t]:.....(855-23) 998 805
 [f]:.....(855-23) 998 807
 [e]:.....por-sour@gls.com.kh
 [w]:.....www.gls.com.kh

SEA TOP LOGISTICS (CAMBODIA) CO., LTD.

[a]: #10, St. 109, 12252 Phnom Penh
 [t]:.....(855-81) 888 865
 [e]:.....info@seatop.com.kh
 [w]:.....www.seatophk.com

VANN SOPHY GROUP CO., LTD.

[a]:...#28Eo St. 173, 12312, Phnom Penh
 [t]:.....(855-23) 665 65 66
 [f]:.....(855-23) 999 904
 [e]:.....gio-police@yahoo.com
 [w]:.....www.vannosophylogistics.com

SOIL TESTING LABORATORY CO., LTD

[a]:...#368 St. Betong, Phum Trapeang Chhouk, 12102 Phnom Penh, Cambodia.
 [m]:.....(855-16) 834 034
 [m]:.....(855-12) 527 279
 [e]:.....stl368@yahoo.com
 [w]:.....www.stl-cam.com.kh

WorldBridge Secure Logistics Co., Ltd.

[a]: S Hong Kong Center, 1st Floor, Room 101B, 12207 Phnom Penh
 [t]:.....(855-23) 5555 330
 [m]:.....(855-23) 224 453
 [e]:.....k.phanna@worldbridge.com.kh
 [w]:.....www.worldbridge.com.kh

Real Estate Company Listing

Asia Real Estate (Cambodia) Co., Ltd.

[a]: #B52-54, St. 199, 12306 Phnom Penh
 [t]:.....(855-23) 210 970
 [e]:.....info@arc.com.kh
 [w]:.....www.arc.com.kh

Angkor21 Property

[a]: Phnom Penh Center, Bld A, Room 221,
 [m]:.....(855-70) 6666 22
 [e]:.....angkor21property@gmail.com
 [w]:.....www.angkor21.com

ANNACAM PARTNERS CO., LTD.

[a]: SunCity, # 255, St. 51, Corner of St.370, 12306 Phnom Penh
 [m]:.....(855-12) 215 240
 [m]:.....(855-12) 833 290
 [e]:.....anna@annacampartners.com
 [w]:.....www.investment-cambodia.asia

BONNAREALTY GROUP

[a]: #126, St. Norodom Blv, 12301, Phnom Penh
 [t]:.....(855-23) 216 556
 [f]:.....(855-23) 993 392
 [e]:.....info@bonnarealty.com.kh
 [w]:.....www.bonnarealty.com.kh

Cambodia Valuers and Estate Agents Association

[a]:...#20B, St.294, 12301 Phnom Penh
 [t]:.....(855-23) 6324 834
 [e]:.....info@cvea.org.kh
 [w]:.....www.cvea.org.kh

CB Richard Ellis (Cambodia) Co., Ltd

[a]:...# 495, St. 93, 12258 Phnom Penh
 [t]:.....(855-23) 964 099
 [f]:.....(855-23) 964 088
 [e]:.....cambodia@cbre.com
 [w]:.....www.cbre.com.kh

CENTURY 21 CAMBODIA

[a]:...#113, St.245, 12308 Phnom Penh
 [t]:.....(855-23) 966 711
 [e]:.....info@century21.com.kh
 [w]:.....www.century21.com.kh

CAMBODIA PROPERTY LIMITED

[a]:...#20B, St.294, 12301 Phnom Penh
 [t]:.....(855-23) 213 666
 [f]:.....(855-23) 220 239
 [e]:.....info@cplagent.com
 [w]:.....www.cplagent.com

Cambodia Trust Real Estate Co., Ltd.

[a]:...#35, National Road2, 12353 Phnom Penh
 [m]:.....(855-12) 840 187
 [m]:.....(855-16) 840 187
 [e]:.....info@trust-realestate.com
 [w]:.....www.trust-realestate.com

CHAO TING INTERNATIONAL REAL ESTATE CO., LTD.

[a]: St. Sopheakmokol, 12301, Phnom Penh
 [t]:.....(855-23) 5293 999
 [e]:.....danborapich@gmail.com

Cubic Real Estate Co., Ltd.

[a]:...#338, St. 110, 12102 Phnom Penh
 [m]:.....(855-17) 676 862
 [m]:.....(855-16) 639 017
 [w]:.....www.realestate-service.com

FAIR GO REALTY (CAMBODIA) CO., LTD.

[a]: #166, Preah Norodom Blvd (41), B Ray Tower, 9th Floor, 12301 Phnom Penh
 [m]:.....(855-89) 597 410
 [e]:.....hiroakihasegawa1202@gmail.com

FAIR GO REALTY (CAMBODIA) CO., LTD.

[a]:...#92AB, Stree 289, Sangkat Boeung kak II, Khan Toul kok Phnom Penh
 [t]:.....(855-23) 880 995
 [e]:.....info@keyrealestate.com.kh
 [w]:.....www.keyrealestate.com.kh

Khmer Real Estate Co., Ltd

[a]:...#736Eo, Kampuchea Krom St.128, SK. 12154, Phnom Penh
 [t]:.....(855-23) 884 887
 [f]:.....(855-23) 630 6630
 [e]:.....kim@khmerrealestate.com.kh
 [w]:.....www.khmerrealestate.com

Knight Frank (Cambodia) Pte., Ltd

[a]: (18-E5) Icon Professional Building, #216 Preah Norodom Blvd., 12300 Phnom Penh
 [t]:.....(855-23) 213 868
 [f]:.....(855-23) 213 433
 [e]:.....eric.ooi@kh.knightfrank.com
 [w]:.....www.knightfrank.com.kh

Mega Asset Management Co., Ltd

[a]: #315, St.110, 11th Floor, Corner st.93, 12200, Phnom Penh
 [t]:.....(855-23) 6860 511
 [f]:.....(855-23) 430 686
 [e]:.....mega-asset@mam.com.kh
 [w]:.....www.megaassetmanagement.com

NEW CONSOLIDATED MAX WORLD (CAMBODIA) CO., LTD

[a]:...Angkor Specialized Bank (4floor), 12301 Phnom Penh
 [t]:.....(855-23) 727 077
 [e]:.....laurence@ncmaxworld.com

Sokha Real Estates Cambodia

[a]: N°37, St. Oknha Men (St. 200), Phnom Penh
 [t]:.....(855-23) 220 266
 [f]:.....(855-23) 220 255
 [e]:.....c.sokha@sokharealestate.com
 [w]:.....www.sokharealestates.com

Tai Heng Industrial Co., Ltd.

[a]: #400Eo, St. 245, 12150, Phnom Penh
 [t]:.....(855-23) 882 020
 [e]:.....sales@taihengsteel.com
 [w]:.....www.taihengsteel.com

VTRUST PROPERTY

[a]: #113 Parkway Square, St.245 Phnom Penh
 [t]:.....(855-23) 224 701
 [f]:.....(855-23) 224 701
 [e]:.....Vtp@vtrustproperty.com
 [w]:.....www.vtrustproperty.com

Developer, Service Office and Apartment Listing

TOURISM CITY

[a]:...National Road 6A, Siem Reap
 [m]:.....(885-77) 266 909
 [e]:.....info.tourismcity@gmail.com

ASEAN Realtor Inc.

[m]:.....(885) 10 998 884
 [f]:.....www.facebook.com/pg/ASEANREALTOR/

Attwood Investment Group

[a]:...#61, St. Russian Blvd., Phnom Penh
 [t]:.....(855-23) 890 776
 [e]:.....lity@online.com.kh
 [w]:.....www.attwoodgroup.com

BODAIJU

[a]: #269, Russian Blvd, Sangkat Kakab, Khan Porsenchey, Phnom Penh
 [t]:.....(855-23) 900 866
 [t]:.....(855-23) 900 966
 [e]:.....Info@australiaawardscambodia.org
 [w]:.....www.australiaawardscambodia.org

Booyoung Khmer Co., Ltd.

[a]:# 86-88, St. 41, Phnom Penh
 [m]:(855-12) 827 535
 [w]:(855-17) 300 168

Borey Mongkul Phnom Penh

[a]: Toul Kork Village, 12105 Phnom Penh
 [m]:(855-12) 980 000
 [w]:(855-11) 895 553

Borey Peng Huot

[a]: #266, St. 598, Kh. Sen Sok, Phnom Penh
 [m]:(855-17) 596 789
 [e]:sales@penghuoth.com
 [w]:www.boreypenghuoth.com

Borey Phnom Penh Thmey

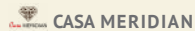
[a]:#6, St. 1986, 12101 Phnom Penh
 [m]:(855-17) 596 789
 [e]:sales@penghuoth.com
 [w]:www.boreypenghuoth.com

**BOREY SEN SOK**

[a]:St 598, 12101 Phnom Penh
 [t]:(855-23) 6688 688
 [e]:info@sensoktown.com
 [w]:www.sensoktown.com

Borey Vimean Phnom Penh (Cambodia)

[a]: No. 243, St. 598, 12105 Phnom Penh
 [t]:(855-23) 223 695
 [f]:(855-23) 223 695

**CASHA MERIDIAN**

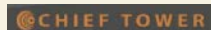
[a]: Diamond Island, 12301, Phnom Penh
 [t]:(855-23) 6666 998/116
 [m]:(855-77) 520 567
 [e]:jeff@mdhk-property.com

City Star Development (Cambodia)

[a]: N°254, Room F4R001 IOC Bdg, Phnom Penh
 [t]:(855-23) 223 695

**CHATEAU THE MELIYA**

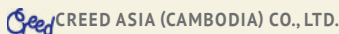
[a]: ..10B, Phuong (St. 264), 12207 Phnom Penh
 [t]:(855-23) 987 212
 [t]:(855-16) 771 144
 [e]:info@chateauthemeliya.com
 [w]:www.chateauthemeliya.com

**CHIEF TOWER**

[a]:(St. 93), 12302 Phnom Penh
 [t]:(65-6)1000 707
 [e]:contactus@ga.com.sg
 [w]:www.ga.com.sg

Chip Mong Land Co., Ltd.

[a]: #137B, St. 245, 12304, Phnom Penh
 [t]:(855-23) 218 060/61
 [f]:(855-23) 210 155
 [e]:info@chipmonggroup.com
 [w]:www.chipmonggroup.com

**CREED ASIA (CAMBODIA) CO., LTD.**

[a]: Headoffice: 17F, Phnom Penh Tower,
 #445, Monivong Blvd, 12258 Phnom Penh
 [t]:(855-23) 23 964 016
 [e]:info.cambodia@creed-group.com
 [w]:www.creed-group.com

**D.B.LY TOWER**

[a]: #369, Machine Teuk, 12110 Phnom Penh
 [t]:(855-23) 432 357
 [e]:info@dblyint.com.kh
 [w]:www.dblyint.com.kh/dblytower

**DE CASTLE**

[a]: ..# 34-36, St. 288, 12302 Phnom Penh
 [t]:(855-23) 222 214
 [t]:(855-23) 991 091
 [e]:service@decastle.net
 [w]:www.decastle.net

D.I. Riveira

[a]: Diamond Island City, 12301 Phnom Penh
 [t]:(855-88) 9902 222
 [f]:(855-23) 6662 222
 [e]:diriviera023@gmail.com
 [w]:www.di-riviera.com

**ECG GROUP**

[a]:#445, Preah Monivong Blvd. (93)
 Corner of St. 232, Phnom Penh
 [t]:(855-23) 722 475
 [m]:(855-17) 855 598
 [e]:sokhaphally@yahoo.com

Evergreen Consortium Co., Ltd.

[a]: N°170-172, St. 130, Phnom Penh
 [t]:(855-23) 999 961
 [f]:(855-23) 999 962
 [w]:www.evergreen.com.kh

Galaxy Real Estate & Construction

[a]: #1A12, St. 598, Khmounh Village, Phnom Penh
 [m]:(855-97) 7999 969
 [f]:(855-23) 966 079
 [e]:info@galaxyairc.com
 [w]:www.galaxyairc.com

Grand Phnom Penh International City

[a]:#598, Sk. Khmounh, Phnom Penh
 [t]:(855-23) 997 889
 [e]:info@grandphnompenh.com
 [w]:www.grandphnompenh.com

**THE GATEWAY**

[a]:Russian Blvd., Phnom Penh
 [t]:(855-96) 588 1634
 [e]:enquiries@thegateway-cambodia.com
 [w]:www.thegateway-cambodia.com

**SL HI-TECH CO., LTD**

[a]: St. 1, Phum Beoung Chhok, 12357, Phnom Penh
 [m]:(855-12) 760 077
 [e]:borey@hitech.com.kh
 [w]:www.boreyhitech.com

**HONGKONG LAND (MANSIONS) LTD.**

[a]: ...Exchang Square St. 102, 12202, PP
 [t]:(855-23) 986 810
 [f]:(855-23) 990 588
 [e]:info@centralmansions.com
 [w]:www.centralmansions.com

**ISL MODERN APARTMENT & HOTEL**

[a]: #71, St. 313, 12301, 12152 Phnom Penh
 [t]:(855-23) 6891 472
 [e]:isl.apartment@gmail.com
 [w]:www.islapartmentandhotel.com

Koh Puos (Cambodia) Investment Group

[a]: #063, St. Ekareach, Sk. 4, Sihanoukville
 [t]:(855-34) 934 234
 [e]:office@kohpuos.com
 [w]:www.kohpuos.com

L.Y.P Group Co., Ltd.

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how technology
is driving

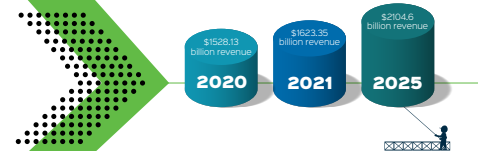
HEAVY CIVIL

construction projects

Heavy civil shapes the world around us. Bridges, roads, and rail – these physical assets support economic growth and development, as well as public health and safety.



Projected Growth: Global Heavy & Civil Engineering Market

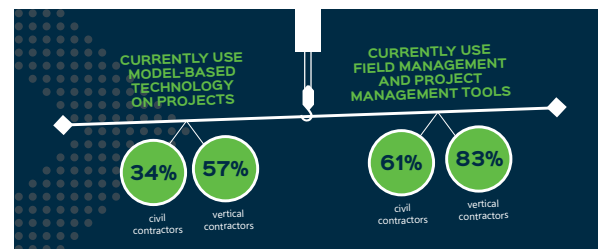


Unique Challenges in Heavy Civil

- Public requirements for transparency, sustainability, and accountability
- Hard-to-control environmental conditions and surprises
- Linear and spatial logistics
- Specialized equipment and civil engineering capabilities required
- Production reliant on moving materials and resource utilization

A Recent Study:

Horizontal versus Vertical Contractors



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