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CCA SUPPORTS DISSEMINATION OF CONSTRUCTION LAW & NEWLY ISSUED REGULATIONS

RAPID GROWTH IN THE CONSTRUCTION SECTOR REQUIRES SEVERAL TECHNICAL STANDARDS & REGULATIONS TO ENSURE QUALITY & SAFETY OF ALL CONSTRUCTION WORKERS & USERS

CAMBODIAN REAL ESTATE SECTOR MAINTAINS STABILITY AMIDST TENSIONS IN Q1 2024

AS CAMBODIA'S REAL ESTATE SECTOR NAVIGATES ONGOING CHALLENGES & OPPORTUNITIES, STAKEHOLDERS CONTINUE TO MONITOR MARKET DYNAMICS CLOSELY.



Message from the **CHAIRMAN** of the Cambodia Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of Samdach Akka Moha Sena Padei Techo Hun Sen, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.







Western Pacific Contractors' Associations (IFAWPCA)







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ពណ៌ខ្សៅវចាស់ Dark blue colour



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3000mm - 3600mm



C41





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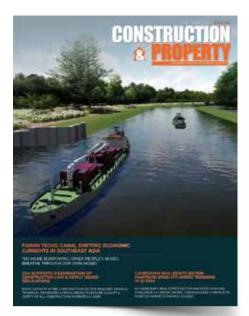
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Cover Photo: Rendering of Funan Techo Canal Connecting Mekong River to Kep Province

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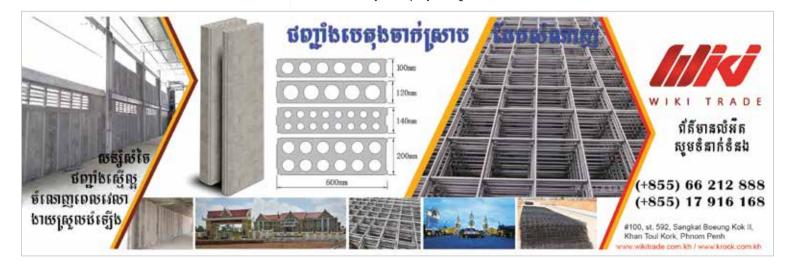
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From the PUBLISHER



2024 is an exciting year which expects to see sustained growth in Cambodia's constructionand property industries as the impact of the COVID-19 pandemic truly begins to fade. Also as a result of the ASEAN Economic Community and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction

& Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting topics, empowering messages, useful information and data related to the sectors. Now publishing our 69th issue (May-June 2024), you will find the latest information and expert analysis on local and international construction and property news in our three sub-sections.

In Construction, Cambodia & China continue to strengthen bilateral ties with the signature of agreements across five key economic sectors. Cambodia is also celebrating a US\$2.2 billion infusion of international investment in the first quarter of 2024. Finally, we look at how development of the planned Funan Techo Canal is shifting economic currents in the region.

In Association, the Cambodian Constructors Association (CCA) is supporting the dissemination of the Construction Law & new regulations to stakeholders in the construction industry. We are also counting down to December's CCA Summit & Construction Expo. Set for 5-7 December 2024, Cambodia's largest construction expo will be hosted at the Koh Pich Exhibition Centre.

In Property, Cambodia's new government has seen exports surge to nearly US\$12 billion in the first six months of its mandate. Siem Reap's tourism development plan has also been greenlit with immediate effective implementation now underway. Finally, Cambodia's real estate sector remained stable during Q1 2024 despite regional and global challenges in the sector.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone and their family stays safe through these challenging times and that we emerge stronger and achieve greater success in 2024.

Sincerely Yours, MEAS Proeksa

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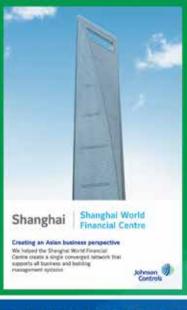




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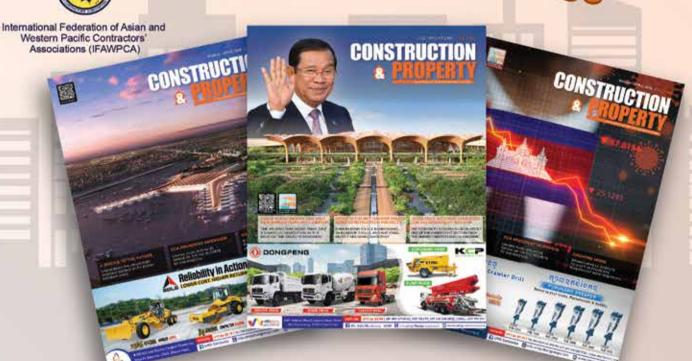
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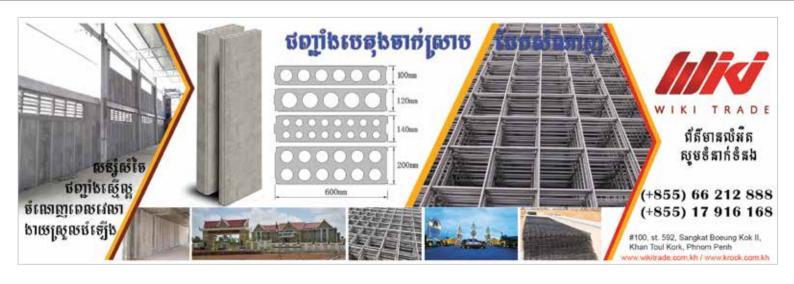
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INTERNATIONAL BR

DUBAI TO INTRODUCE WORLD'S FIRST FLYING TAXI EARLY NEXT YEAR

breaking advancement in urban transpor- ical marvel promises to drastically reduce tation with the world's first flying taxi. Joby travel times, with a journey from Dubai Aviation, a California-based air-taxi compa- International Airport to Palm Jumeirah ny, has forged a partnership with the Dubai expected to take just 10 minutes, a remarkgovernment to launch air taxi services in able contrast to the current 45-minute car the city, slated to commence in 2026, with commute. potential initial operations as soon as next year, according to Startupdxb dated 25 March 2024.

These state-of-the-art flying vehicles, capable of accommodating a pilot and

ubai, renowned for its innovation and up to four passengers, boast impressive Iuxury, is set to pioneer a ground- speeds of up to 200mph. This technolog-

> Joby Aviation has meticulously selected several strategic locations for take-off and landing, including Dubai International Airport (DXB), Palm Jumeirah, Dubai Marina, and Dubai Downtown.



INDIGENOUS-LED PROJECT TO DEPLOY 1M SOLAR PANELS



he East Kimberly Clean Energy Project, I valued at US\$3 billion, is set to revolutionise Australia's energy landscape by deploying 1 million solar panels combined with existing hydropower infrastructure to produce 50,000 tonnes of green hydrogen annually. This green hydrogen will be further converted into ammonia for use as sustainable agricultural fertilizer. According to the World Economic Forum report dated 12 March 2024, construction of the project could commence by the end of 2025.

Situated in Australia's remote northwest, the project is spearheaded by the Aboriginal Clean Energy Partnership, a new company formed

specifically for this endeavour. Indigenous groups in Australia are integral partners in this green initiative, with three local indigenous groups each holding a 25% share in the business, representing the traditional landowners. This innovative ownership model, in collaboration with Pollination, a global climate and nature advisory firm, marks a significant milestone in Australia's renewable energy sector.

The project's unique approach aims to deliver economic benefits to indigenous shareholders while ensuring their active involvement in decision-making processes from inception. This inclusive strategy enhances local engagement and accelerates project delivery timelines.

FIRST PHASE OF THAILAND'S US\$28bn LANDBRIDGE PROJECT KICKS OFF

onstruction of the long-awaited Mý comprising 10 piers, will be constructed year delay, according to Vietnamnews on to 100,000-tonne capacity. 25 March 2024.

project is of paramount importance to first wharves by the end of 2025. Quăng Triprovince. It not only serves the local industrial parks but also facilitates cargo flow along the East-West Economic Corridor (EWEC), connecting Viet Nam, Laos, Cambodia, Thailand, and Myanmar.

The port, covering 685 hectares and

Thũy deep-water port project in in three phases until 2036. The first four Quăng Tri Southeast Economic Zone finally wharves are set to be operational by 2025, commenced on Monday, following a four- capable of accommodating vessels with up

The project's investor, Mý Thũy Approved by the Prime Minister on International Port Joint Venture Company, 4 January 2019, with a total investment has pledged to kick off construction without of VND14.2 trillion (US\$580 million), this delay, ensuring the timely completion of the

> Võ Văn Hung, Chairman of Quăng Tri Provincial People's Committee, underscored the significance of prompt action by the investor and reiterated the province's full cooperation throughout the project's implementation.





Expanding Presence Across Cambodia

OCIETE CONSERVER DERAORORPORT (SCA) has extended its operational reach in Cambodia by acquiring operator rights at Techo International Airport, alongside its existing operations at Phnom Penh National Airport. This significant development was reported by the National Television of Cambodia, highlighting SCA's growing influence in the country's aviation sector.

The Secretariat of State for Civil Aviation has formalised this expansion through a memorandum of understanding, aimed at restoring the balance of the concession agreement between the Cambodian government and SCA. Under this agreement, SCA will work in collaboration with relevant stakeholders, with plans for Phnom Penh National Airport to transition its operations to Techo International Airport upon its anticipated opening in 2025.

Currently overseeing operations at three international airports in Cambodia - Phnom Penh, Siem Reap, and Sihanoukville - SCA's acquisition of operator rights at Techo Inter-

national Airport further enhances its capabilities. This strategic move not only facilitates the smooth transition of airport operations but also strengthens the company's capacity to advance the development of Sihanoukville International Airport into a Class 4E facility. Moreover, the agreement underscores SCA's commitment to fostering value creation for all stakeholders by defining clear contractual terms and economic parameters.

By aligning interests and responsibilities, SCA aims to optimse operational efficiency and elevate the overall airport experience for passengers and partners alike.

Scheduled to complete its first phase of construction by October 2024, Techo International Airport, situated in Takhmao city, Kandal province, and Takeo province, is poised for an official launch in mid-2025. This milestone marks a significant step forward in Cambodia's aviation landscape, with SCA playing a pivotal role in shaping its trajectory.

BY CHEA VANNAK

LOCAL BRIE

THE PROJECT TO EXPAND NR7 FROM SKUN TO KAMPONG CHAM HAS REACHED 8%

The project to expand and improve the quality of National Road No. 7, from 2 lanes to 4 lanes (stretching from Skun roundabout to Kampong Cham provincial town), is worth US\$117 million and is around 8% completed. Mr. Sok Lim Heang, Director of the Department of Public Works and Transport of Kampong Cham Province, confirmed this on 22 April 2024.

The construction project of National Road No. 7 started on 9 January 2023, and has been ongoing for over a year now. The road stretches over 45 kilometres, starting from the Skun roundabout in Kampong Cham. However, only about 8% of the construction has been completed so far.

Mr. Sok Lim Heang added that the relevant authorities, under the care of HE Un Chanda, Governor of Kampong Cham Province, have resolved the impact of the construction on the people living on both sides of the road. The people have also accepted the reasonable price for the project and are happy with the decision to widen the road from 2 lanes to 4 lanes, with a large devider in the middle. This improvement will enable people

It is worth noting that the project to expand and improve the quality of National Road No. 7 started under the presidency of Samdech Techo Hun Sen.

to travel from Kampong Cham to Phnom Penh guicker and more

safely, as in the past, the narrow two-lane road had frequent traffic



he Governor of Preah Sihanouk Province, HE Kouch Chamroeun, has issued a pressing appeal to ANCO to expedite the connection of clean water to the Sihanoukville Special Economic Zone (SEZ), citing prolonged dry conditions exacerbating the scarcity. During an inspection of the water supply network on 24 April 2024, HE Kouch Chamroeun

SIHANOUKVILLE AUTHORITY URGES PROMPT WATER SUPPLY TO SEZ AMID CURRENT SHORTAGE

accidents.

emphasised the critical need for immediate action to address the water shortage in the SEZ.

HE Kouch Chamroeun highlighted the growing demand for clean water within the SEZ and underscored the necessity of swiftly connecting the main water network to cater to current needs. He urged ANCO to accelerate efforts to ensure uninterrupted water supply to the SEZ, crucial for its daily operations and the sustained growth of businesses within the economic

In response, Mr. Nam Keateng, General Manager of Anco Water Supply Company in Sihanoukville, reaffirmed the company's commitment to addressing the water shortage. Mr. Keateng disclosed plans to install two new pipelines, each boasting a diameter of 400mm and extending over 2km, capable of delivering 10,000 cubic metres of water daily. The installation of these pipelines is expected to be completed within two days, offering a promising solution to the water scarcity plaguing the SEZ.

Furthermore, Mr. Keateng acknowledged the impact of the prolonged dry season on water usage within the Sihanoukville Special Economic Zone. He disclosed that ANCO has been approached by the SEZ management to supply clean water directly to the SEZ's reservoir, ensuring an adequate supply for the SEZ's factories.

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術和創新部與粵港澳大灣區企業家聯盟合作諒解備忘錄

MOU SIGNING CEREMONY BETWEEN

CIENCE, TECHNOLOGY & INNOVATION OF THE KINGDOM OF

KONG-MACAO GREATER BAY AREA ENTREPRENEURS ALLI



hina's Guangdong-Hong Kong-Macao Gulf Confederation is poised to bolster investment in Cambodia, particularly in green economic zones and other strategic sectors. Dr. Jonathan KS Choi, President of the Gulf Federation, underscored this commitment during a Memorandum of Understanding signing ceremony with HE Hem Vandy, Cambodia's Minister of Industry, Science, Technology, and Innovation, on 9 April 2024.

The memorandum aims to foster robust trade relations and investment cooperation between the Gulf region and Cambodia, paving the way for mutually beneficial partnerships. Chinese investors expressed keen interest in exploring diverse investment avenues in Cambodia, with a keen focus on establishing green special economic zones, deploying electric vehicle infrastructure, implementing energy-efficient solutions, and advancing waste-to-energy initiatives. Additionally, initiatives

such as leveraging 5G technology for integrated communications, satellite imagery, and space technology are on the agenda.

Notably, these investments align with Cambodia's vision of nurturing a vibrant digital economy and society, with initiatives spanning smart airports, smart ports, and high-tech manufacturing facilities. Minister Hem Vandy reaffirmed Cambodia's commitment to fostering a conducive environment for investment, emphasising the nation's eagerness to develop green economic zones and leverage China's expertise in advancing logistics infrastructure.

The Guangdong-Hong Kong-Macao Gulf Confederation, with its vast population of over 86 million and a staggering GDP exceeding US\$2 trillion, stands as a technological powerhouse driving innovation and economic progress on a global scale.

LOCAL B

CAMBODIA TO TRANSFORM NATIONAL CUSTOMS SCHOOL INTO ASIA-PACIFIC TRAINING HUB

ambodia successfully secured approval for its National Customs School to be designated as the Asia-Pacific WCO Regional Training Centre (RTC AP) d during the 25th Asia-Pacific Customs Director General Conference of the World Customs Organisation held in Sydney, Australia from 15 to 18 April 2024.

The decision marks a significant milestone for Cambodia's customs administration, affirming its commitment to excellence in training and capacity building within the Asia-Pacific region. The conference, attended by delegations from 31 countries' customs administrations, witnessed Cambodia's proactive engagement in fostering closer ties and cooperation with regional counterparts.

In a series of bilateral meetings during the conference, Cambodian customs officials explored avenues for enhanced collaboration with key partners. Notably, discussions with the Hong Kong Customs Administration focused on



bolstering customs cooperation, particularly concerning Authorised Economic Operators (AEO). Additionally, talks with the Mongolian Customs Administration aimed to explore the feasibility of drafting a memorandum of understanding on mutual assistance in customs work, with an emphasis on human resource training.

The establishment of the National Customs School in December 2021 under the patronage of Samdech Techo Hun Sen, former Prime Minister of Cambodia, laid the foundation for this prestigious designation. Situated in the OCIC development area in Phnom Penh, the school's impressive infrastructure, spanning 12 floors and boasting a total area of 20,225 square metres, underscores Cambodia's commitment to excellence in customs education and training.



he rehabilitation project of National Road No. 48 (Sre Ambel - Koh Kong) has reached a significant milestone, with construction progress standing at 52.12%. This update was confirmed by HE So Vector, Project Manager and Secretary of State of the Ministry of Public Works and Transport, on 18 April 2024.

HE So Vector highlighted the smooth progress of the project, emphasising that efforts are focused on enhancing the quality of National Road No. 48. The road section, spanning from the intersection of National Road No. 4 to

NATIONAL ROAD 48 REHABILITATION PROJECT PROGRESSES TO 52%

Khemarak Phoumin city in Koh Kong province, spans a total length of 148 kilometres. Construction activities are currently bustling as crews diligently work on AC ironing, with a particular emphasis on completing the Base Course work. Structural work is slated to be finished by the upcoming dry season in 2025.

Furthermore, HE Peng Po Nea, Minister of Public Works and Transport, has set a target for the completion of 60% of the road rehabilitation work by June 2024. This underscores the government's commitment to timely and efficient infrastructure development.

In addition to tracking progress, the minister highlighted the need for certain modifications to the original plan, including widening the road from 11 metres to 13 metres across slopes and expanding from 2 lanes to 4 lanes at PK84.

The construction project of National Road No. 48, initiated on 3 January 2017, with a budget of approximately US\$78 million, plays a vital role in enhancing transportation infrastructure and connectivity in Cambodia. As the rehabilitation efforts continue, the nation anticipates significant improvements in road quality and travel efficiency, ultimately contributing to socio-economic development and prosperity.



Five Key Sectors

ong Kong-based Sunwah Group is set to broaden its investment portfolio in Cambodia, signalling its intent to venture into five pivotal sectors beyond its existing seafood processing operations, which have been operational since 1994. This development emerged from a high-level meeting between Prime Minister Samdech Hun Manet and Mr. Jonathan K.S. Choi, President of Sunwah Group, on 8 April 2024.

During the meeting, Mr. Choi led a delegation comprising more than 70 companies spanning diverse industries such as technology, finance, digital, real estate, energy, and tourism. Mr. Choi articulated the group's aspiration to deepen its presence in Cambodia by expanding investments across multiple sectors.

Specifically, Sunwah Group expressed interest in investing in the following areas: (1) development of green special economic zones (Green SEZ), (2) construction of commercial buildings and condominiums, (3) tourism sector, (4) installation of electric vehicle charging stations (EV Charging Station), and (5) establishment of 5G telecommunication network stations.

The PM welcomed Sunwah Group's investment propositions and encouraged further dialogue with relevant ministries and institutions to facilitate the realisation of these projects. Notably, discussions are slated to involve key stakeholders such as the Council for the Development of Cambodia (CDC), the Ministry of Public Works and Transport, the Ministry of Mines and Energy, and the Ministry of Posts and Telecommunications, depending on the nature of each investment endeavour.

In response to Sunwah Group's interest in the tourism sector, Samdech PM underscored the government's commitment to supporting tourism initiatives and enhancing connectivity. He highlighted efforts to promote Cambodia as a premier tourism destination and facilitate direct flights from various international markets.

Moreover, Sunwah Group's inclination towards real estate investments, particularly in Sihanoukville, reflects the province's burgeoning appeal as an investment hotspot.

COBBER PACKING COMPANY COMMITS OVER US\$3 MILLION TO ESTABLISH CARDBOARD FACTORY IN SIHANOUKVILLE

'he Preah Sihanouk Provincial Sub-Committee on Investment (ECCC) has greenlit an ambitious venture by Cooper Packing (Cambodia) Co., Ltd., investing upwards of US\$3 million to erect a stateof-the-art cardboard factory in Sihanoukville. The decision came to light during a meeting presided over by Mr. Kouch Chamroeun, Governor of Preah Sihanouk Province, on 17 April 2024.

With a registered capital of US\$1,500,000 and a total investment sum of US\$3,040,735.35, the company aims to inaugurate a cutting-edge facility dedicated to the production of cardboard, paper products, packaging materials, and assorted acces-

The approval of the investment proposal by the sub-committee underscores the project's strategic significance, culminating in its recognition as a qualified endeavour by the Sihanoukville Investment Sub-Committee.

Spanning its commitment further, Cobber Pack-



ing Company plans to construct the factory in O'Chamnar village, O'Oknha Heng commune, Prey Nob district, Sihanoukville province, contributing to the region's industrial growth and employment opportunities.

In the initial trimester of 2024, the CDC sanctioned 106 novel projects and expansions, attracting a cumulative investment exceeding US\$2.2 billion and facilitating over 107,000 employment prospects. These ventures signify Cambodia's evolving economic landscape, showcasing its allure to investors and fostering sustainable develop-



he Cambodian furniture market, though rela-I tively small, is primed for substantial expansion in the coming years, with exports projected to soar to US\$1.484 billion by 2033, as outlined in "The Cambodia Furniture Industry Research Report 2024-2033"

Despite a slight downturn in 2023, Cambodia's furniture manufacturing sector has exhibited remarkable growth over the past five years, with exports surging from US\$419 million in 2019 to US\$890 million in 2023,

published by finance.yahoo on 17 April 2024.

CAMBODIA'S FURNITURE MARKET SET TO SURGE FROM US\$100M TO OVER US\$1BN BY 2033

reflecting a notable Compound Annual Growth Rate (CAGR) of 20.7% during the period.

The driving force behind this growth trajectory predominantly stems from export activities, with the country's furniture export value anticipated to reach approximately US\$890 million in 2023, albeit experiencing a slight decline of 6.18% compared to the previous year. Notably, custom furniture companies such as Zhi Bang Furniture and Sofia have expanded their presence by establishing retail outlets across Southeast Asian nations like Vietnam, Thailand, the Philippines, and Cambodia.

While Cambodia's furniture industry benefits from abundant raw materials and competitive labour costs, it faces mounting pressure from rising operational expenses. The recent increment in the minimum monthly wage to US\$200 in 2023 and further to US\$204 in January 2024 underscores this challenge, albeit the figures remain higher than neighbouring countries like Vietnam and Laos.

With its vast forest resources and over 60% forest coverage, Cambodia possesses a conducive environment for furniture industry growth, boasting timber reserves of approximately 1.1 billion cubic metres. The ongoing industrial shifts in the global furniture landscape present favourable opportunities for Cambodia's furniture sector.



n a strategic move to revitalise stalled developments, Sihanoukville's Investment Promotion Team has announced a series of special incentives targeting 14 projects valued at approximately US\$213 million. The decision, made during a meeting chaired by HE Hean Sahip, Secretary of State of the Ministry of Economy and Finance and Chairman of the Investment Promotion Working Group in Sihanoukville, on 29 April 2024.

It's important to highlight that the initiative encompasses ten projects associated with previously halted constructions and four additional ventures not related to these halted projects. These developments, slated for immediate launch in 2024, cover a diverse portfolio including 5-star hotels and casinos, resort complexes, condominiums, multifunctional buildings for office and shared accommodation, a concrete mixing plant, a cardboard manufacturing facility, and a service project for architectural decoration.

These projects represent a diverse mix of Cambodian and foreign ownership across small, medium, and large-scale investments, highlighting the government's commitment to fostering a dynamic and inclusive development landscape in Sihanoukville.

Furthermore, the Investment Promotion Working Group has been actively implementing measures to attract investment to the province since its inception. Efforts include the study and designation of development zones, preparation of a draft sub-decree for special long-term investment visas in Sihanoukville, and the enhancement of existing industrial and special economic zones.

A notable achievement of the working group is the successful resolution of a dispute involving a stagnant US\$100 million building project, demonstrating the team's effectiveness in facilitating negotiations and agreements between conflicting parties.

From February 2024 to date, the working group has provisionally granted special benefits to 27 investment/business projects and is currently reviewing additional special incentives for 12 investment/ business initiatives. This proactive approach underlines the Cambodian government's determination to address and resolve impediments to project development in Sihanoukville through a comprehensive program led by an inter-ministerial-institutional working group.

The program focuses on three key areas: (1) projects related to stalled constructions, (2) projects unrelated to stalled constructions that can be operational in 2024, and (3) the expansion of business activities, setting a positive trajectory for Sihanoukville's development and economic growth.

BRIDGE CONSTRUCTION ACROSS BASSAC RIVER SURPASSES MILESTONE AHEAD OF SCHEDULE

he ambitious project to construct a bridge spanning the Bassac River, linking Chak Angre Krom to Prek Pra, has surpassed expectations by achieving a remarkable 7.5% progress in just two months, surpassing the planned timeline by 0.6%.

This significant milestone, achieved ahead of schedule, underscores the swift and efficient progress of the construction efforts since its commencement on 19 February as highlighted in an update shared on the official Facebook page of the Ministry of Public Works and Transport on 19 April 2024.

The construction progress to date showcases commendable achievements, with the completion of 24 out of the planned nine pillars, with concrete work reaching 100% completion and ongoing installation of templates. Additionally, significant strides have been made with the 10th pillar of the 9th pillar, with 12 pillars already in place and four trees successfully drilled.

The bridge, boasting a total length of 1,650 metres, comprises a bridge length of 845.70 metres



and a road width of 27 metres, along with a road connecting bridge length of 804.30 metres.

Constructed by Shanghai Construction Company, under the project consultancy of Guangzhou Wan An, this monumental infrastructure endeavour has been made possible through a US\$60.2 million investment concessional loan from the Chinese government, in collaboration with Cambodian government



he construction of NR No. 10, linking Koh Kong, Pursat, and Battambang provinces, has reached a significant milestone, with completion surpassing 83.36% as of early April. This update comes from the Ministry of Public Works and Transport, announced on 10 April 2024.

STEADY PROGRESS: NR NO. 10 CONSTRUCTION REACHES 83.36% COMPLETION

According to the latest report, the project's advancement is notable, particularly in the paving process from Koh Kong province to the Veal Veng district roundabout in Pursat province. The roadwork stands at an impressive 80.53%, with bridges reaching 86.28% completion, including a substantial 530-metre-high bridge at 128+905 km. Drainage work across the road is also progressing steadily, achieving 40%, while drainage along the road and retaining walls are at 98.19% and 87.63%, respectively.

Funded by the Chinese government, the construction of NR No. 10 comes with a total investment exceeding US\$188 million. The road, designed as a paved road (DBST), with a construction period of 66 months, commenced construction on 18 December 2019, with a scheduled completion date set for June 2025.

This infrastructure project holds significant promise for enhancing connectivity and facilitating smoother transportation between the three provinces. Once completed, NR No. 10 is poised to contribute to regional development and economic growth, benefiting local communities and industries alike.



Investment in Renewable Energ

Projects in Cambodia

hina's leading energy company, CHN ENER-GY, has unveiled plans to invest a staggering US\$1 billion in the development of renewable energy projects in Cambodia. The announcement came following a productive meeting between HE Suon Sophal, Deputy Secretary General of Cambodia's Investment Committee, and Mr. I Seang, a representative of CHN ENERGY Enterprise, on 8 April 2024.

During the meeting, representatives from the Chinese enterprise expressed their keen interest in investing in renewable energy ventures, with a focus on hydropower and solar projects within Cambodia. Highlighting Cambodia's strategic positioning and abundant ecological resources, the delegation underscored the country's potential as an ideal destination for expanding their business operations.

In response to CHN ENERGY's ambitious proposal, HE Suon Sophal warmly welcomed the significant investment initiative. He emphasised the importance of continued collaboration with relevant ministries and institutions to ensure the seamless integration of these projects into Cambodia's broader master plan for power sector development spanning from 2022 to 2040.

This substantial investment aligns with global efforts to combat climate change, as evidenced by the recent World Summit on Climate Change (COP28) held in Dubai, Saudi Arabia, at the close of 2023. With over 100 countries pledging to ramp up renewable energy production, CHN ENERGY's commitment to investing in Cambodia's renewable energy sector signals a significant step towards achieving sustainable energy goals on a global scale.

BY MANA

LOCAL BRIEFS

OVER 60 CHINESE COMPANIES EYE FIVE LUCRATIVE CAMBODIAN SECTORS

More than 60 delegates from China are actively exploring investment opportunities across various sectors in Cambodia, signalling a significant bilateral cooperation effort.

Led by Jonathan K.S. Choi, President of the Chinese Chamber of Commerce, Coastal Entrepreneurs Alliance, and Sunwah Group, the delegation, comprising entrepreneurs from Guangdong, Hong Kong, and Macao, expressed keen interest in Cambodia's burgeoning digital, energy, real estate, manufacturing, and processing industries. This engagement underscores a concerted effort to bolster economic ties between the two nations, as reported on 9 April 2024.

During discussions with Lok Chumteav Chamnimol, Minister of Commerce, Mr. Choi articulated the delegation's commitment to deepening collaboration with Cambodia across multiple sectors. He sought clarification from the Cambodian government on trade-related terms to facilitate smoother investment processes. Minister Chamnimol reiterated Cambodia's readiness to engage with investors



and pledged support for initiatives aimed at enhancing bilateral economic cooperation.

The Ministry of Commerce reaffirmed its commitment to fostering a conducive environment for investors, emphasising collaboration to streamline trade frameworks and promote greater synergy between Cambodia and China.

As the dialogue between the two nations intensifies, Cambodia stands poised to capitalise on the influx of Chinese interest, leveraging these partnerships to drive sustainable economic growth and prosperity for both countries.



The commencement of the US\$30.6 million Svay Rieng Water Supply System Expansion Project marks a pivotal step towards addressing the province's water needs. Announced by the Svay Rieng provincial administration via their official Facebook page on 11 April 2024, the groundbreaking ceremony signifies the onset of a project set to redefine the area's infrastructure landscape.

JAPAN'S US\$30M GRANT KICKSTARTS WATER SUPPLY PROJECT IN SVAY RIENG

At the construction site's inauguration, HE Hem Vandy, Minister of Industry, Science, Technology, and Innovation, alongside HE Ueno Atsushi, Ambassador of Japan to Cambodia, graced the occasion, underscoring the significance of international collaboration in propelling developmental initiatives.

This groundbreaking venture, funded by the Government of Japan through JICA, commenced on 20 January 2024, with a projected completion date set for 15 December 2025, ushering in a new era of enhanced water accessibility and quality for Svay Rieng residents.

Noteworthy features of the project include the augmentation of the water supply system's capacity, slated to produce an impressive 6,800 cubic metres of clean water daily, alongside the installation of 111.8 kilometres of pipeline infrastructure. Such advancements promise to alleviate water scarcity concerns and foster sustainable development in the province.



n 2023, Cambodia's construction landscape witnessed a remarkable surge, with the Ministry of Economy and Finance (MEF) greenlighting a total of 3,207 construction projects, collectively valued at US\$5.4 billion. This data, unveiled in a ministry report, highlights a significant stride in the nation's development trajectory.

The report indicates a notable shift in construction dynamics compared to the preceding year, with a decline of 1,068 projects granted permits in 2022. Despite this decrease in the number of projects, the total investment in construction soared by an impressive 84% year-on-year, reflecting a robust influx of capital into the sector.

The approved projects spanned a vast expanse, encompassing over 13.31 million square metres, marking an 80% increase from the previous year. Notably, the majority of sanctioned projects were in the residential

domain, comprising 2,700 housing initiatives, including 2,606 borey projects and 94 condominium developments.

Moreover, the construction landscape witnessed diversification, with 190 industrial, 198 commercial, 55 tourism, 3 investment, and 61 public construction projects securing approval. This multifaceted approach underscores Cambodia's efforts to foster a balanced and sustainable growth trajectory across various sectors.

The MEF attributed the sector's robust performance to the positive impact of increased private investment, which catalysed growth, particularly in large-scale construction ventures. This upward trajectory not only augurs well for the construction industry but also bodes positively for Cambodia's economic landscape, signifying a buoyant environment for investment and development.

alaysia's KSI Strategic Institute, led by the alaysia s Noi ourategic inotical, histitute's president Tan Sri Michel Yao, has unveiled plans to establish the ASEAN Economic Club and explore investment opportunities in Cambodia. This announcement follows a

meeting between Samdech PM Hun Manet and

Mr. Tan Sri Michel Yao on 8 April 2024.

During the discussion, Mr. Tan Sri Yao outlined the institute's intention to assess potential investment expansion in Cambodia, particularly focusing on sectors such as agriculture, energy, biomass, financial technology, and digital innovation. Additionally, he proposed the establishment of the "World Digital Chamber" to further promote technological advancements.

Moreover, the institute aims to host two significant events in Cambodia; the 2024 Global Chinese Economic & Technology Summit (GCET) and the 2024 Asia Economic & Entrepreneurship Summit (AEES). These events are designed to attract investors from both ASEAN countries and around the globe, showcasing the investment prospects Cambodia offers.



In response to the proposals, PM Hun Manet instructed the KSI Strategic Institute to engage in further discussions with relevant ministries and institutions in Cambodia. Emphasising the importance of fostering investment in technology and digital sectors, PM Hun Manet highlighted the ongoing efforts of the Royal Government of Cambodia to integrate the country's economy into the digital realm, with initiatives led by institutions such as the National Bank of Cambodia and the Ministry of Posts and Telecommunications.



ondulkiri provincial authorities have unveiled a IVI comprehensive plan comprising seven key measures aimed at preventing and combating natural resource crimes, particularly within the Nam Lear Wildlife Sanctuary situated in Pichreada and Oreang districts.

In a press release issued on 29 March 2024, the National Committee for the Prevention and Suppression of Natural Resource Crimes in Mondulkiri Province outlined the pivotal steps to safeguard the region's ecological integrity.

MONDULKIRI AUTHORITIES ENFORCE 7 MEASURES TO COMBAT NATURAL RESOURCE CRIME

During inspections of the Nam Lear Wildlife Sanctuary, authorities discovered instances of deforestation perpetrated by local individuals, necessitating swift and decisive action to preserve the sanctity of the protected area.

In response to these findings, Mondulkiri Provincial Administration has mandated the following measures:

- 1. Public Awareness Campaigns
- 2. Administrative Sanctions
- 3. Legal Prosecution
- 4. Boundary Marking & Land Registration
- 5. Government Engagement
- 6. Halt Land Documentation
- 7. Enhanced Local Management

These measures underscore the government's unwavering commitment to preserving Mondulkiri's natural heritage and ensuring sustainable environmental stewardship for future generations.



PPAP Marks Rob **More Than** US\$8m, in Q1 2024

he Phnom Penh Autonomous Port (PPAP) has reported a significant revenue increase of 7% in the first quarter of 2024, totalling US\$8,064,657, as compared to the corresponding period in 2023. This financial uplift, detailed in a press release dated 12 April 2024, the port's growing economic influence in the region.

A breakdown of the earnings reveals a 12% increase in port operations revenue, amounting to US\$6,517,185. Revenue from port authorities surged by 14% to US\$1,309,693, while income from other services experienced a decline of 69%, settling at US\$237,779.

Notably, in March alone, PPAP's earnings reached US\$2,849,608 (unaudited), marking a 6% increase from March 2023.

The financial report comes on the heels of PPAP's strategic expansion, underscored by the inauguration of three multi-purpose satellite terminals: TS11 in Phnom Penh, UM2 in Thong Khmum, and LM26 in Prey Veng. This expansion is poised to bolster the port's operational capacity and enhance its service offerings, further solidifying its position as a pivotal maritime gateway in the region

LOCAL BRIEF

SIEM REAP'S OLD AIRPORT SET TO TRANSFORM INTO ENTERTAINMENT HUB BY AIAI

iem Reap Angkor International Airport Invest-Siem Reap Angkor International Airport Investment Company (AIAI) has unveiled plans to revitalise the former Siem Reap International Airport into a vibrant entertainment hub within the province.

HE Sin Chanserevutha, spokesperson for the State Secretariat of Civil Aviation, announced on 5 March that AIAI has secured the rights to oversee the development of the old Siem Reap International Airport, following approval from Cambodian government.

"In the preliminary stages of consultation, the company has proposed transforming the area into an entertainment destination aimed at drawing tourists," HE Sin Chanserevutha revealed.

The company intends to conduct further feasibility studies and engage in consultations with pertinent stakeholders and authorities, ensuring compliance with the regulatory framework of the Apsara zone.

Siem Reap International Airport ceased operations in October 2023 upon the inauguration of the new Siem Reap Angkor International Airport, situated approximately 40 kilometres from Siem Reap city.



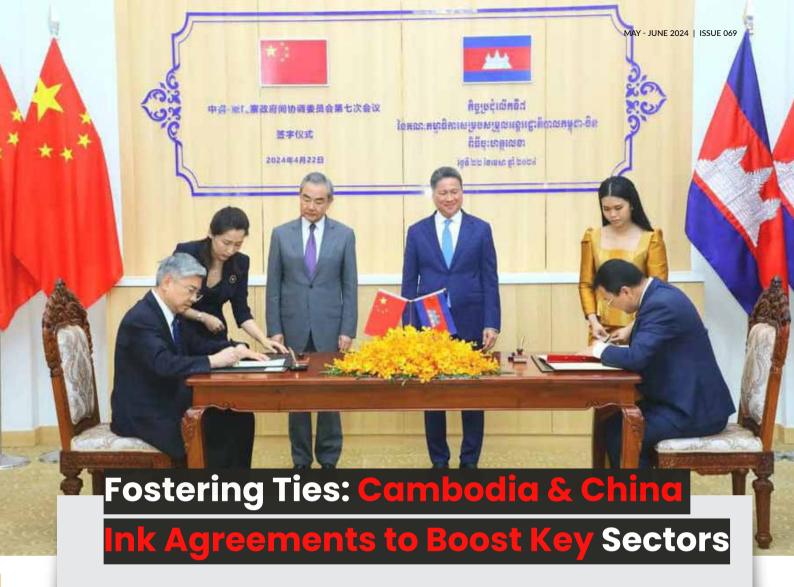


ver the past two decades, Room to Read Cambodia (RRC) has made a significant impact on education by constructing 339 libraries across Cambodia. This milestone was announced by the Ministry of Education, Youth and Sports on 9 April 2024.

In addition to the construction of libraries, RRC has established 2,111 school libraries and provided training to 9,000 teachers and librarians, as stated by the Ministry of Education.

Furthermore, the organisation has been instrumental in publishing 266 books in Khmer and distributing 5 million Khmer language books, along with 3 million English language books. These resources have directly benefitted more than 2.2 million students and facilitated life skills programs at the secondary level. Additionally, over 21,000 female students have received support, enabling

Room to Read Cambodia has been a steadfast partner of the Ministry of Education for the past two decades, focusing on two core objectives: promoting literacy and advancing girls' education for gender equality. Currently, Room to Read's literacy program operates in 274 primary schools and 262 secondary schools, with a particular emphasis on girls' education programs in nine provinces, including Siem Reap, Banteay Meanchey, Kampong Thom, Kampong Cham, Thong Khmum, Prey Veng, Kampong Speu, Kampot, and Battambang.



ambodia and China have ceremonially signed three pivotal documents aimed at enhancing cooperation in essential sectors. This landmark event unfolded on the morning of 22 April 2024 in Phnom Penh, marking a high point during the three-day official visit of HE Wang Yi, the Minister of Foreign Affairs of the People's Republic of China, which concluded on 23 April.

The agreements were the highlight of the 7th Cambodia-China Intergovernmental Coordinating Committee meeting, co-chaired by HE Wang Yi and HE Sun Chanthol. The documents encompassed:

- 1. An Exchange of Letters concerning China's assistance for Phase II of the Rural Water Supply Project in Cambodia.
- 2. A Certificate of Handover related to the Agricultural Development Master Plan in Cambodia.

3. A Protocol detailing the production and sanitation standards for semi-finished dog food products derived from cow hides intended for export from Cambodia to China.

In conjunction with these agreements, the ceremony also celebrated the official release of the "Diary of the Kingdom of Chenla," detailing the territory's traditions and customs, now translated into Khmer. Additionally, the event heralded the commencement of fresh coconut exports from Cambodia to China, symbolising a new chapter in agricultural trade between the two nations.

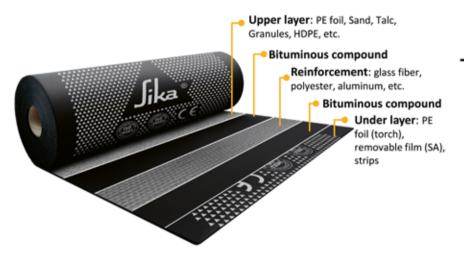
HE Wang Yi's visit was not just a diplomatic formality but a celebration of the Year of People-to-People Exchange between Cambodia and China. This initiative is set to fortify the "steel friendship" between the two countries, paving the way for an expanded cooperation and strategic partnership across various fields.

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Phom Penh to Sihanoukville and Poipet by June 2024, as reported by Apsara TV on 22 April 2024.

The upcoming trains, ordered from Japan, are set to operate at speeds ranging between 90km and 110km per hour, a significant improvement compared to the current speed of 50km per hour. John Guiry, CEO of Royal Railway Cambodia, revealed that the company has invested in 11 locomotives from Japan, equivalent to five trains, with a capacity to accommodate approximately 700 passengers across both routes.

These modern trains will feature air conditioning and premium seating options, ranging from 24,000 to 40,000 riels per seat, ensuring a comfortable and efficient travel experience. Initially, the trains will operate during daytime hours, with plans to introduce overnight services with sleeping accommodations in the near future.

An exciting aspect of this initiative is the acquisition of 11 locomotives from Japan, which are the first of their kind, manufactured in 1979, capable of

independent operation without the need for external locomotives. These state-of-the-art trains are expected to arrive in Cambodia imminently.

In addition to the initial five trains, Royal Railway Cambodia is also exploring the purchase of over 200 locomotives and carriages to further enhance the transportation infrastructure in the country.

Cambodia's railway network currently spans 650km, connecting regions in the south and north. As outlined in the Comprehensive Master Plan on the Cambodian Transit and Logistics System 2023-2033, the government aims to bolster the country's transportation infrastructure with investments in roads, bridges, ports, expressways, railways, airports, and logistics centers to support economic growth and development.

With an estimated investment requirement of US\$40 billion for the development of 174 priority infrastructure projects, Cambodia is poised to undergo significant transformation, positioning itself as a regional leader in transportation and logistics.









Construction Material Imports in

Q12024, Reflecting Cambodia's

ooming Construction Sector

n the first quarter of 2024, Cambodia witnessed a remarkable surge in its construction sector, as imports of construction materials soared to an impressive US\$349 million, marking a significant increase of 22.24% compared to the same period last year. This data, derived from the General Department of Customs and Excise, illuminates the thriving growth and vibrant activity within the construction industry.

Iron and steel imports emerged as a pivotal driving force behind this upward trajectory, skyrocketing to US\$166 million during the first quarter, representing a substantial surge of 38.15% compared to the corresponding period in the previous year.

Additionally, Cambodia experienced a noteworthy rise in cement imports, with the country importing US\$5.32 million worth of cement from abroad, reflecting a 15% increase from the same period last year.

The surge in construction material imports mirrors the buoyancy of Cambodia's construction sector, underscoring the nation's commitment to ongoing infrastructure development projects and burgeoning construction activities across the country. With Cambodia currently hosting five cement factories boasting a combined production capacity of approximately 9 million tons per year, it is evident that the country is dedicated to meeting the escalating demand for construction materials amidst rapid urbanisation and development endeavours.



MANHATTAN SEZ TO EXPAND OPERATIONS IN

SVAY RIENG PROVINCE

n a significant move aimed at bolstering economic development in Cambodia, Manhattan Special Economic Zone (SEZ) has announced plans for further expansion in Bavet city, Svay Rieng province, in collaboration with Singapore's SJ Group.

The announcement came following a high-level meeting between HE Sun Chanthol, Deputy Prime Minister and first Vice President of CDC, Mr. Clement Yang, Director General of Manhattan Special Economic Zone, and Mr. Hong Kian Lim, CEO of SJ Group, on 9 April 2024.

During the meeting, Mr. Clement Yang outlined the company's strategic vision for expanding its business footprint in Cambodia. Leveraging the expertise of SJ Group, renowned for its successful development of SEZ and cities worldwide, such as Suzhou Industrial Park in Jiangsu, China, Manhattan Special Economic Zone aims to spearhead transformative initiatives across multiple sectors.

In addition to its core focus on developing SEZs, the company plans to diversify its investments into key sectors including agriculture, green energy, transportation, and logistics. This strategic diversification aligns with Cambodia's broader economic agenda and underscores the company's commitment to driving sustainable growth and development in the region.

Welcoming the expansion plans, HE Sun Chanthol expressed full support for the coordination of investment projects in Cambodia. Emphasising the importance of adherence to local laws and regulations, HE Sun Chanthol reiterated the government's commitment to facilitating a conducive environment for investment and ensuring the success of investors' projects.

As Manhattan Special Economic Zone embarks on this ambitious expansion journey, its collaboration with SJ Group signifies a significant milestone in Cambodia's economic landscape. By fostering strategic partnerships and leveraging international expertise, the company aims to play a pivotal role in driving economic prosperity and fostering sustainable development in Svay Rieng province and beyond.



pany, today announced that effective 1 July 2024, Greg Bentley the coming decades." will transition from Bentley Systems' CEO to Executive Chair of its Board of Directors. Nicholas Cumins, currently COO, will then be promoted to CEO, and be proposed to join the Board of Directors.

The announcement was made during the opening event for Bentley Systems' new UK headquarters in the City of London, beginning the observance of the company's 40th anniversary.

Nicholas Cumins, CEO designate

Cumins has served as Bentley Systems' COO since January 2022. He joined Bentley Systems as Chief Product Officer in September 2020 prior to the company's IPO. Previously he was General Manager of SAP Marketing Cloud and served as Chief Product Officer of Scytl, a platform for online voting, and as Senior Vice President of Product with OpenX, a pioneer in programmatic advertising. Before OpenX, he had already served in a variety of senior roles at SAP, including product management, corporate strategy, and business development. Cumins is a dual French and U.S. citizen and is based in France. He holds Maîtrise de Droit (Law) and Maîtrise de Sciences de Gestion (Business) degrees from University Paris II Panthéon-Assas, Paris.

Nicholas Cumins said, "This year marks the 40th anniversary of the founding of Bentley Systems, at its essence a company of engineers for engineers. Remarkably, the company has been founder- and family-led throughout those four decades. Greg has presided over an extraordinary legacy of long-term growth, sustained innovation, and value creation inspired by a commitment to advancing the world's infrastructure for better quality of life. Greg has had a profound influence on the lives and careers of Bentley colleagues, and, together with them, on infrastructure engineers worldwide, taking pride in their work and what Bentley software enables them to accomplish. His entrepreneurial spirit is deeply embedded in the company's culture and values. I am honored to have been selected to follow in his

London - 21 March 2024 - Bentley Systems, Incorporated footsteps, and I represent the Bentley leadership team when I (Nasdag: BSY), the infrastructure engineering software com- say we are confident in our readiness and growth mindset for

Greg Bentley, Executive Chair designate

CEO since 1995, Grea Bentley is the oldest of five brothers who founded Bentley Systems. Keith, Ray, and Barry Bentley retired within the last several years and remain company Directors.

Greg Bentley said, "I am very pleased to be able to retire from CEO responsibilities this year (at age 69) with such confidence that this completion of our extended succession process now leaves Bentley Systems demonstrably able to increase its potential, while safeguarding its established performance. Under Nicholas Cumins as COO since January 2022 (and Chief Product Officer previously) both our ARR growth and operating margins have consistently improved to the highest levels in our just-now 40-year history. And vitally, over the three-plus years since BSY's IPO and the expected retirement wave that enabled, we fully reinvigorated our executive leadership with a high-functioning cadre that, while 20 years younger, benefits from valuable public-company experience and is already reaching its collaborative stride.

"Most significantly, our Board determined Nicholas to be the ideal CEO for our future by virtue of the continuity he respects and personifies in our 'family values' of dedication to the success of our colleagues and thence the success of our users and accounts. Equally, I am personally excited by the resolve and zeal of Nicholas and this next generation of leaders for technical and commercial innovation within our sustained mission.

"I am looking forward to contributing as Executive Chair, foreseeably. Beyond supporting Nicholas behind the scenes in the functions naturally new to him, I will remain responsible for overall capital allocation, such as potential platform acquisitions. And by choice I will continue to regularly interact with our investment constituencies, with whom I have found particular affinity. Here's to Bentley Systems' next 40 years!"

Cambodia's First Quarter Sees Surge in Investment: US\$2.2bn Infusion

n a dynamic start to 2024, Cambodia's investment landscape has witnessed a significant boost, with the Council for the Development of Cambodia (CDC) greenlighting 106 new projects and production expansions. These ventures boast a colossal investment sum of US\$2.2 billion, promising over 170,000 employment opportunities. This pivotal development was disclosed in a press release by the CDC on 5 April 2024.

Of the approved projects, 73 are situated outside of Special Economic Zones (SEZs), with three designated for production expansion. Meanwhile, 33 projects are earmarked for SEZs, encompassing three expansion initiatives.

The surge in investments represents a remarkable 649% increase compared to the same period last year, reflecting Cambodia's growing appeal as an investment destination. Notably, the infrastructure, industry, and tourism sectors, along with industrial developments within SEZs, have been major beneficiaries of this influx.

Outside SEZ Projects:

1. 5-Star Hotel & Business Centre in Sihanoukville: A grand 5-star hotel with an expansive business centre, boasting 2,870 rooms, is set to grace Sihanoukville. Situated in village 4, commune 4, this project

Situated in village 4, commune 4, this project entails a substantial investment of approximately US\$574 million and is projected to create 3,860 job opportunities.

- 2. Stung Meteuk Hydropower Project in Koh Kong: The 150 MW Stung Meteuk hydropower project, located in Stung Meteuk, Mondul Seima district, Koh Kong province, signifies a significant stride towards sustainable energy. With an investment exceeding US\$440 million, this venture is expected to generate 220 employment opportunities.
- 3. Multi-Purpose Port & Logistics Centre in Kampong Chhnang: A multi-purpose port, coupled with a logistics centre, is slated to bolster trade and commerce in Kampong Chhnang. Nestled in Keng



Ta Sok village, Kampong Hao commune, this project commands an investment of over US\$108 million and aims to create 115 jobs.

- 4. Data Centres in Phnom Penh in Sangkat Srah Chak: Two state-of-the-art data centres are poised to enhance Cambodia's technological infrastructure. The first centre, located in village 1, Srah Chak commune, Phnom Penh, entails investments exceeding US\$107 million.
- **5. Data Centres in Phnom Penh in Sangkat Toul Sangke II:** The second one is with an investment capital of approximately US\$ 30 million, respectively, promising a combined total of 43 job opportunities.
- **6. Electrical and Decoration Products Factory:** The investment project to build a factory to produce lamps, Christmas lights, accessories and all kinds of Christmas tree decorations, located in Prey Sakum village, Prey Thom commune, Kampong Rou district, Svay Rieng province, with an investment of US\$22 million and can create 1,036 jobs.
- 7. Electrical Products Factory: The investment project to build a factory to produce light bulbs, decorative lamps and all kinds of light bulb

components, located in Prey Sakum village, Prey Kum commune, Kampong Rou district, Svay Rieng province, with an investment capital of approximately US\$15 million and can create 636 jobs.

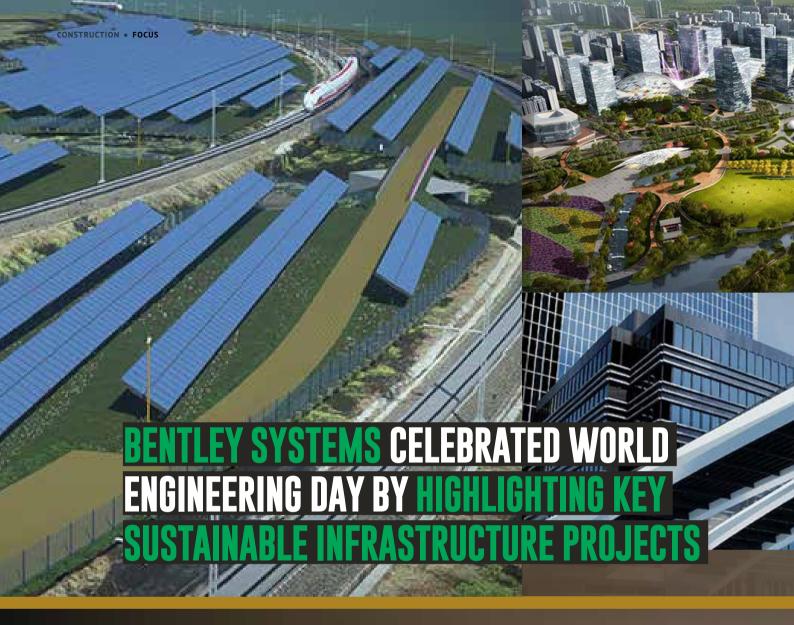
8. Manufacturing Facilities & Amusement Park: The investment project to build a modern amusement park located in Koh Sdach commune, Kirisakor district, Koh Kong province with an investment of about US\$14 million and can create 5,150 jobs.

Inside SEZ Project:

9. Expansion of Car Tyre Production in Svay Rieng: The expansion of car tyre production within the Chiluchean Pouchai Special Economic Zone in Svay Rieng province marks a strategic move towards bolstering the manufacturing sector. With an additional investment of approximately US\$212 million, this initiative is anticipated to create 655 new job opportunities.

In a testament to Cambodia's attractiveness to investors, domestic investment took the lead in the first quarter, with China closely following, contributing over 93% of the total investment.





n 2019, the UN Educational, Scientific & Cultural Organization (UNESCO) established World Engineering Day to acknowledge the critical role of engineering and engineers worldwide in fostering a better and more sustainable world. On the fourth anniversary of this significant day, Bentley Systems took the opportunity to highlight its contributions to sustainable engineering processes.

In a post shared on its official Facebook page on 4 March 2024, Bentley Systems reflected on its commitment to sustainable engineering and the impact of its innovative solutions. The company emphasised the pivotal role of engineers and infrastructure professionals in utilising Bentley Systems' tools to design, build, and manage resilient

infrastructure through intelligent digital twin solutions. Highlighted projects featured in the post include:

Renewable Energy in Italy: Engineers are spearheading the construction of solar farms across Italy, with a capacity to generate 2 gigawatts of renewable energy. Digital twin technology has played a crucial role in project design, reducing the need for onsite travel and contributing to a 10 percent increase in Italy's solar energy generation.

Water Scarcity and Sustainable Agriculture in California: The EchoWater megaproject in California's Sacramento Valley aims to address water scarcity issues by upgrading a wastewater treatment facility. Digital twins have enabled engineers to meticulously plan



and manage 22 individual construction and design projects, ensuring the project's success.

London's South Dock Bridge: Designed to enhance urban connectivity and promote sustainable transport, the South Dock Bridge project in London leveraged digital planning and design to minimise its carbon footprint. Proactive maintenance enabled by digital twins further mitigated environmental impact.

Smart City Planning in Beijing: Engineers utilized infrastructure digital twins to address transportation challenges in Beijing's northeast Chaoyang District. By improving travel options and predicting demand and traffic flow in the rapidly developing West Dongba

area, smart city planning initiatives were effectively implemented.

The showcased projects underscore the versatility and effectiveness of Bentley Systems' Digital Twin technology across various sectors, including construction management and renewable energy. This cutting-edge technology not only enhances physical infrastructure projects but also holds potential for broader applications, such as large-scale power station projects. Through its commitment to sustainable engineering and innovative digital solutions, Bentley Systems continues to play a crucial role in advancing sustainable development goals worldwide.



First Fully Underground 220-Kilovolt

Substation Chose Bentley's Digital Twin for

Design & Workflow

n a groundbreaking move to revolutionise the power grid infrastructure in central China, the Xudong underground substation emerges as a pivotal project in the 13th five-year plan of the Hubei power grid. This innovative power substation, the first-ever project in central China, operates at 220 kilovolts and serves as a pilot demonstration project for Wuhan's ambition to establish a top-tier power grid. Providing electricity for a substantial 200,000 residents in northern Wuchang, this project signifies a significant leap towards enhancing the region's energy capabilities, according to Bentley Systems on 2 March 2024.

Amidst the challenges posed by its underground location near the Yangtze River in a densely populated area, the Xudong underground substation project faced intricate site and geotechnical constraints. The demanding circumstances necessitated a compact layout and intricate coordination among multiple disciplines within a tight construction schedule. Leveraging cutting-edge digital twin technology from Bentley Systems Company, Powerchina Hubei Electric Engineering Co., Ltd. successfully streamlined design and construction workflows. This strategic implementation led to remarkable cost savings, with the project team managing to reduce investment costs by an impressive CNY 7.54 million (about US\$1.04 million) and slash the construction period by 30 days.

Set in the vibrant business and cultural hub of Wuhan, amidst a densely populated residential area, the Xudong underground substation stands as a testament to innovative urban integration. By being constructed underground, the facility seamlessly blends with its surroundings, aiming to create a picturesque park-like setting that harmonises with the lush green landscape above the ground. Upon completion, this state-of-the-art substation will not only cater to the electricity demands of the local area but also elevate the aesthetic appeal of the environment, marking a significant milestone in sustainable urban development.



recent study by JLL unveils a significant trend in the Asia Pacific region, with nine out of ten commercial real estate occupiers striving to achieve 100% green certified portfolios by 2030, driven by corporate net zero carbon (NZC) goals. This revelation comes from Retalkasia's report dated 26 March 2024.

According to global real estate consulting firm JLL (NYSE: JLL), 87% of occupiers surveyed across Asia Pacific are aiming for complete green certification by 2030, a substantial increase from the current 4% of certified portfolios. Notably, countries such as India, Malaysia, and Thailand exhibit particularly strong sentiments, with over 95% of occupiers targeting fully green certified portfolios.

However, JLL's analysis reveals a challenge: for every 5 sq. ft of demand across Asia Pacific, only 2 sq. ft of low carbon space is projected for development from now until 2028.

This groundbreaking research builds upon JLL's Sustainability Offices City Index from October 2023, which evaluated 20 cities in Asia Pacific on various sustainability themes, including green stock, physical risk to buildings, city competitiveness, and city administrations' proactiveness with NZC targets.

Kamya Miglani, Head of ESG Research, Asia Pacific, JLL, underscores the evolving landscape, stating, "Today, leasing office space in green certified buildings is no longer a differentiator but a minimum criterion for most occupiers in Asia Pacific."

The transition to renewable energy emerges as a critical step for the real estate industry to redefine buildings as active contributors to environmental sustainability. Currently, 74% of occupiers anticipate meeting half of their energy needs through renewables, compared to just 9% from renewable sources today.

Collaboration between landlords and occupiers will be pivotal in meeting sustainable building demand, especially as fit-outs, contributing to around one-third of emissions, are often overlooked. Presently, many occupiers rely on Renewable Energy Certificates (RECs) and Power Purchase Agreements (PPAs) to procure renewable energy sources.

Fit-outs of buildings significantly contribute to emissions, with approximately one-third of emissions attributed to these interior changes. Considering that the average office undergoes interior modifications at least 20 times throughout its life cycle, addressing fit-out emissions becomes imperative in achieving sustainability goals.

BY CHANCHHAY



Economic Currents in

outheast Asia

he ambitious Funan Techo Canal project aims to forge a direct link between the Phnom Penh Autonomous Port and the seaport of Kep province through a monumental canal—the largest in Cambodian history. With dimensions boasting a width of 100 metres and a depth of 5.4 metres, the canal is primed to accommodate cargo ships of up to 3,000 DWT. Spanning four provinces, the project encompasses the construction of three sluice systems, 11 bridges, and 208 kilometres of sidewalks, underscoring its scale and significance.

Beyond facilitating smoother inland waterway transport, the Funan Techo Canal promises to reshape Cambodia's inland waterway strategy, diminishing reliance on Vietnamese ports—particularly Cai Mep near Ho Chi Minh City. An analysis by Rim Sokvy, published in ThinkChina on 11 March 2024, highlights the transformative potential of this initiative, which is poised to bolster Cambodia's economic momentum while ushering in a new era of autonomy and strategic positioning in the region.

Background & Interests of the Funan Canal to Boost the New Prime Minister's Domestic **Popularity**

With Cambodia under the near four-decade rule of former Prime Minister Hun Sen, Samdech Techo has been perceived as a stalwart figure known for his impactful contributions across various fronts within Cambodia.

Upon assuming office, Samdech Hun Manet, Samdech Hun Sen's son and as the new Prime Minister, faced the imperative of demonstrating tangible achievements and astute leadership. In this context, the conception and execution of the Funan Techo canal project serve as a means to bolster his popularity among the Cambodian populace. It is plausible that the genesis of this initiative stemmed from Mr. Hun Sen, with Samdech Hun Manet subsequently spearheading its implementation.

Two months before Hun Sen's departure from office, a pivotal cabinet meeting chaired by him delineated the transformation of the "Tonle

No More Borrowing Other People's Noses, Breathe Through Our Own Nose

Bassac Navigation Road and Logistics System Project" into what is now known as the Funan Techo Canal Project. This meeting laid out a comprehensive plan detailing the project's scope, budget, structure, and timeline.

Subsequently, on 16-17 September 2023, Samdech Hun Manet embarked on his maiden foreign visit to China, where he participated in the 20th ASEAN-China Expo held in Nanjing. During this visit, he engaged with Chinese leaders and investors, notably meeting with Wang Tongzhou, chairman of China Bridge and Road Cooperation (CBRC), a pivotal entity overseeing large-scale infrastructure endeavours in Cambodia.

Upon his return, Prime Minister Hun Manet lauded the visit as "fruitful," with other Cambodian government officials echoing sentiments of its significant success for Cambodia. A month later, Cambodia formalised an agreement with CBRC to invest in the construction of the canal project, cementing a pivotal partnership.

Continuing his diplomatic engagements, on 11-12 December 2023, Samdech Hun Manet accepted an invitation from Vietnamese Prime Minister Pham Minh Chinh to visit Vietnam. This visit received widespread coverage in both local and international media, with Vietnam's state-run media, Voice of Vietnam (VoV), characterising it as a watershed moment in bilateral relations.

Samdech Hun Manet Emphasised: "No More Borrowing Other People's Noses, Breathe Through Our Own Noses"

Unlike the primary focus of the visit to China, a senior Cambodian official clarified that the primary agenda during the visit to Vietnam was to assuage concerns regarding the potential impact of the Funan Techo canal on river flow, particularly the Mekong River.

Nevertheless, senior Cambodian government officials and several analysts within Cambodia harbour apprehensions regarding Vietnam's reservations concerning the canal. Specifically, there are concerns about the potential implications of Cambodian cargo ships docking at the Vietnamese port of Cai Mep, situated approximately 50 kilometres southeast of Ho Chi Minh City.

A Cambodian researcher's article in The Diplomat suggests that Vietnam's apprehensions primarily revolve around economic factors rather than environmental concerns. If Cambodia achieves self-reliance in water transport, as Prime Minister Hun Manet metaphorically termed "breathing through our noses," Vietnam stands to lose significant shipping revenue generated from Cambodia.

Furthermore, aside from expressing environmental apprehensions to Hun Manet, the Vietnamese government is conducting its own assessment of the canal's potential impact on its territory. Any disparities between Vietnam's assessment and Cambodia's findings could escalate tensions, potentially straining bilateral relations between Phnom Penh and Hanoi, particularly concerning areas like the canal.

Conversely, some analysts perceive a shift in diplomatic dynamics under Samdech Hun Manet's leadership and the new Royal Government of Cambodia. Unlike the previous administration, there appear to be no significant special ties with Vietnamese counterparts. Hence, by addressing Vietnam's concerns regarding the canal's construction and pressing forward with the project, Cambodia may bolster the current Prime Minister's standing and popularity.

Vietnam is Losing its Traditional Influence to China

Vietnam's longstanding influence in the region is gradually yielding to China, evidenced by Cambodia's shifting economic ties. Historically, Vietnam has considered Cambodia integral to its political and economic sphere. Presently, Cambodia heavily relies on Vietnamese ports for importing raw materials from China and exporting goods to the United States and the West. The Vietnam-Cambodia waterway has facilitated the transport of approximately 20 million tons of goods since the countries inked an inland waterway agreement in 2011.

Vietnam stands to lose significant revenue from these shipments as Cambodia pivots towards utilising its own waterways. The construction of the Funan Techo Canal signifies a reduction in Vietnam's influence over Cambodia, marking a legacy of Prime Minister Hun Manet's leadership.

Indispensable Economic Support between Cambodia & China through Funan Canal

The burgeoning Chinese influence in the region further exacerbates Vietnam's waning dominance, particularly in Cambodia. China's state-owned enterprise, CBRC, has entered into an agreement with the Cambodian government to invest in the



Funan Techo Canal project through a construction-operation-transfer (BOT) contract. Previous Chinese BOT initiatives in Cambodia, such as the Phnom Penh-Sihanoukville Expressway, underscore China's significant role in financing and managing infrastructure projects for extended periods, typically 50 years.

Under the terms of the Funan Techo canal contract, the Chinese company will oversee canal management, including maintenance and profit generation from toll fees. After approximately 40 to 50 years, control of the canal will transition to the Cambodian government. This project represents one of China's paramount infrastructure endeavours in Cambodia. These investments underscore a deepening economic reliance between Cambodia and China. Cambodia's economic growth hinges on Chinese support.

In essence, the Funan Techo Canal epitomises Cambodia's quest for economic autonomy and strategic repositioning under Prime Minister Hun Manet's leadership. As Cambodia charts a course towards greater self-reliance and connectivity, the canal project heralds a new chapter in the region's economic landscape, with far-reaching implications for geopolitical alignments and trade dynamics in Southeast Asia.

Below are more details about the Funan Canal project, which was updated by the Royal Government Spokesperson Unit on 27 April 2024:

Project Fact Sheet:

- 1. It is connected to the Mekong River tributary system and the sea road with a total length of about 180 kilometres.
- 2. It plans to spend a total budget of US\$1.7 billion as a BOT (Build-Operate-Transfer) investment project.
- 3. The location is from Prek Takeo, crossing Prek Ta Ek, entering Prek Ta Hing and continuing to the sea in Kep province.
- 4. Through four provinces, including Kandal, Takeo, Kampot and Kep.
- 5. It is estimated that a total population of 1.6 million people live on both sides of the canal and benefit from this canal.
- 6. This canal has a width of 100 metres above. a width of 80 meters below and a depth of 5.4 metres (Note: the depth of the ship is 4.7 metres)



ក្រោមចក្ខុវិស័យថ្មីដែលមិនធ្លាប់មានពីមុនមក ដែលឥទ្ធិពល របស់វានឹងកែប្រែទិដ្ឋភាពសេដ្ឋកិច្ច និងយុទ្ធសាស្ត្រពាណិជ្ជកម្ម នៅអាស៊ីអាគ្នេយ៍ឡើងវិញ រដ្ឋាភិបាលកម្ពុជា ក្រោមការដឹកនាំ របស់លោកនាយករដ្ឋមន្ត្រី ហ៊ុន ម៉ាណែត់ ដែលបានឡើងកាន់ តំណែងកាលពីខែសីហា ឆ្នាំ២០២៣ បានចាប់ផ្តើមបន្តប្រតិបត្តិការ គម្រោងព្រែកជីកហ្វូណនតេជោដ៏មានមហិច្ឆតាជាមួយខ្ទង់ថវិកា ចំនួន ១,៧ ៣ន់លំានដុល្លារ។ ការបណ្តាក់ទុនដ៏សំខាន់នេះមាន គោលបំណងតភ្ជាប់កំពង់ផែស្ទយ័តភ្នំពេញដោយផ្ទាល់ទៅកាន់ កំពង់ផែមាត់សមុទ្រនៃខេត្តកែប តាមរយៈព្រែកជីកដ៏ធំជាងគេ បង្អស់លើកទីមួយនៅក្នុងប្រវត្តិសាស្ត្រកម្ពុជា ដែលមានទទឹង ១០០ ម៉ែត្រ ជម្រៅ ៥,៤ ម៉ែត្រ និងមានសមត្ថភាពជួយសម្រួលដល់នាវា ដឹកទំនិញរហូតដល់ទៅ ៣០០០ DWT ។ គម្រោងខ្នាតយក្សនេះ លាតសន្ធឹងលើខេត្តចំនួនបួន និងរួមបញ្ចូលការសាងសង់ប្រព័ន្ធទ្វារ ទឹកចំនួន ៣ ស្ពានចំនួន ១១ និងចិញ្ចើម័ផ្លូវប្រវែង ២០៨ គីឡូម៉ែត្រ នេះយើងយោងតាមប្រភពទិន្នន័យពីរដ្ឋាភិបាលកម្ពុជា ខែកញ្ញា ឆ្នាំ២០២៣។

ព្រែកជីកថ្មីនេះ មិនត្រឹមតែសន្យាថានឹងពង្រឹងសន្ទុះសេដ្ឋកិច្ច របស់កម្ពុជាតាមរយៈការធានាការដឹកជញ្ជូនទំនិញផ្លូវទឹកកាន់តែ រលូនប៉ុណ្ណោះទេ ប៉ុន្តែថែមជួយកែប្រែយុទ្ធសាស្ត្រចរាចរផ្លូវទឹក កម្ពុជាក្នុងការកាត់បន្ថយការពឹងផ្អែកលើកំពង់ផែរបស់វៀតណាម ជាពិសេសកំពង់ផែ Cai Mep ដែលមានទីតាំងនៅជិតទីក្រុង ហូជីមិញថែមទៀតផង នេះបើយោងតាមបទវិភាគរបស់លោក រឹម សុខវី ចុះផ្សាយក្នុងសារៈព័ត៌មាន ThinkChina កាលពីថ្ងៃទី ១១ ខែមីនា ឆ្នាំ ២០២៤។

នៅពីក្រោយសាវតារគម្រោង និងផលប្រយោជន៍នៃព្រែកជីក ហ្វូណនក្នុងការលើកស្ទួយប្រជាប្រិយភាពក្នុងស្រុករបស់នាយក រដ្ឋមន្ត្រីថ្មី

ប្រទេសកម្ពុជាត្រូវបានគ្រប់គ្រងដោយអតីតនាយករដ្ឋមន្ត្រី សម្ដេច ហ៊ុន សែន ជិត៤០ឆ្នាំ។ សម្ដេចតេជោ ត្រូវបានគេ យល់ឃើញថាជាបុរសខ្លាំងដែលមានចិត្តសប្បុរសរបស់ប្រទេស កម្ពុជាដែលបានធ្វើកិច្ចការផ្សេងៗ។

បន្ទាប់មក សម្ដេច ហ៊ុន ម៉ាណែត កូនប្រុសសម្ដេច ហ៊ុន សែន និងជានាយករដ្ឋមន្ត្រីថ្មីរបស់កម្ពុជា ក៏ត្រូវបង្ហាញលទ្ធផល និង ការដឹកនាំប្រកបដោយចិត្តសប្បុរសដូចគ្នាផងដែរ។ ក្នុងបរិបទនេះ ព្រែកជីកហ្វូណនតេជោអាចជួយលើកកម្ពស់ប្រជាប្រិយភាពរបស់



លោកក្នុងចំណោមប្រជាជនកម្ពុជា។ នេះប្រហែលជាអាចពន្យល់ ថាហេតុអ្វីបានជាលោក ហ៊ុន សែន បញ្ចេញគំនិតនេះ ប៉ុន្តែសម្ដេច ហ៊ុន ម៉ាណែត ជាអ្នកអនុវត្ត។

ពីរខែមុននឹងចាកចេញពីដំណែង សម្ដេច ហ៊ុន សែន បានដឹកនាំ កិច្ចប្រជុំគណៈរដ្ឋមន្ត្រីមួយ ដែលសម្រេចថា "គម្រោងផ្លូវនាវាចរណ៍ ទន្លេបាសាក់ និងប្រព័ន្ធភស្តុភារ" នឹងត្រូវប្រសិទ្ធនាមថាជា គម្រោង ព្រែកជីកហ្វូណនតេជោ។ នៅពេលនោះ ផែនការលម្អិតនៃគម្រោង ត្រូវបានដាក់ចេញ រួមទាំងថវិកា រចនាសម្ព័ន្ធ និងរយៈពេលកំណត់ សម្រាប់គម្រោង។

កាលពីថ្ងៃទី ១៦-១៧ ខែកញ្ញា ឆ្នាំ២០២៣ សម្ដេច ហ៊ុន ម៉ាណែត បានបំពេញទស្សនកិច្ចក្រៅប្រទេសជាលើកដំបូងរបស់លោក ទៅកាន់ប្រទេសចិន ដោយបានចូលរួមក្នុងពិព័រណ៍អាស៊ាន-ចិន លើកទី ២០ នៅទីក្រុងណាននឹង។ ខណៈពេលដែលជួបជាមួយ មេដឹកនាំ និងអ្នកវិនិយោគចិនជាច្រើន សម្ដេចក៏បានជួបជាមួយ លោក Wang Tongzhou ប្រធានក្រុមហ៊ុន China Bridge and Road Cooperation (CBRC) ដែលជាក្រុមហ៊ុនរដ្ឋរបស់ចិន និងជាអ្នកកាន់ការក្នុងការអភិវឌ្ឍន៍ហេដ្ឋារចនាសម្ព័ន្ធដ៏ធំនៅក្នុង ប្រទេសកម្ពុជា។ ក្រោយត្រឡប់មកកម្ពុជាវិញ សម្ដេចនាយករដ្ឋមន្ត្រី ហ៊ុន ម៉ា ណែត បានចាត់ទុកដំណើរទស្សនកិច្ចនេះថា «ប្រកបដោយផ្លែផ្កា» ខណៈមន្ត្រីរដ្ឋាភិបាលកម្ពុជាផ្សេងទៀតហៅថាដំណើរទស្សនកិច្ច នេះថាជា «ជោគជ័យដ៏អស្វារ្យ» សម្រាប់កម្ពុជា។ មួយខែក្រោយ មក កម្ពុជាបានចុះហត្ថលេខាលើកិច្ចព្រមព្រៀងជាមួយក្រុមហ៊ុន CBRC ដើម្បីវិនិយោគលើការសាងសង់គម្រោងព្រែកជីកនេះ។

បន្ទាប់មក នៅថ្ងៃទី១១-១២ ខែធ្នូ ឆ្នាំ២០២៣ សម្ដេចហ៊ុន ម៉ាណែត បានទៅបំពេញទស្សនកិច្ចនៅប្រទេសវៀតណាម តាមការអញ្ជើញ របស់លោកនាយករដ្ឋមន្ត្រីវៀតណាម លោក Pham Minh Chinh។ ប្រព័ន្ធផ្សព្វផ្សាយក្នុងស្រុកជាច្រើននៅក្នុងប្រទេសវៀតណាម និង បណ្ដាញសារព័ត៌មានអន្តរជាតិបានរាយការណ៍ភ្លាមៗថា ដំណើរ ទស្សនកិច្ចលើកដំបូងរបស់សម្ដេចធិបតី ហ៊ុន ម៉ាណែត ទៅកាន់ ប្រទេសវៀតណាម នឹងជួយពង្រឹងទំនាក់ទំនងទ្វេភាគី។

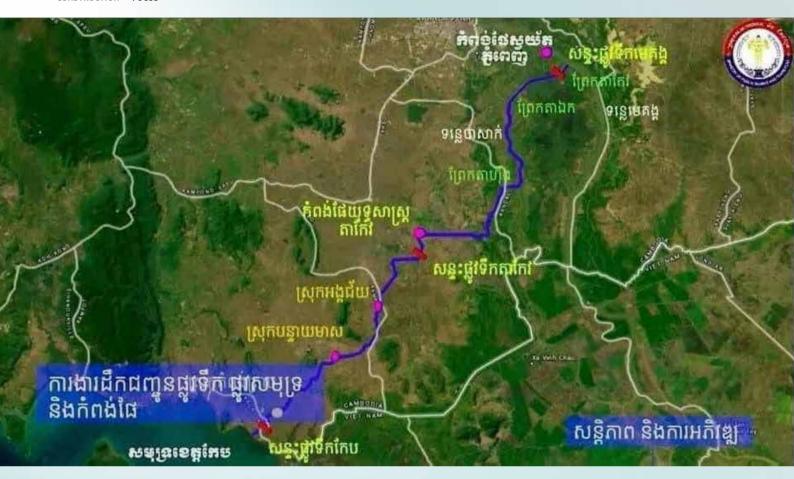
សម្ដេច ហ៊ុន ម៉ាណែត៖ លែងខ្ចីច្រមុះគេដកដង្ហើម ដកដង្ហើម តាមច្រមុះរបស់យើង

ខុសគ្នាពីកម្មវត្ថុនៃដំណើរទស្សនកិច្ចទៅកាន់ប្រទេសចិន មន្ត្រី ជាន់ខ្ពស់កម្ពុជាបានបញ្ជាក់ថា របៀបវារៈសំខាន់ (នៃដំណើរ ដំណើរទស្សនកិច្ចទៅវៀតណាមនៅពេលនោះ) គឺដើម្បីធានាដល់ វៀតណាមឡើងវិញថា ព្រែកជីកហ្វូណនតេជោនឹងមិនប៉ះពាល់ដល់ រំហូរទឹកទន្លេមេគង្គឡើយ។

ទោះជាយ៉ាងនេះក្ដី មន្ត្រីជាន់ខ្ពស់រដ្ឋាភិបាលកម្ពុជា និងអ្នកវិភាគ កម្ពុជាមួយចំនួនយល់ថា វៀតណាមគឺមានកង្វល់ផ្សេងៗគ្នាទាក់ទង នឹងព្រែកជីកនេះ ជាពិសេសទាក់ទងនឹងលទ្ធភាពដែលកប៉ាល់ ដឹកទំនិញពីកម្ពុជាលែងចូលចតនៅកំពង់ផែ Cai Mep របស់ វៀតណាម ដែលស្ថិតនៅចម្ងាយប្រហែល ៥០ គីឡូម៉ែត្រភាគ អាគ្នេយ៍នៃទីក្រុងហ្វជីមិញ។

អត្ថបទមួយរបស់អ្នកស្រាវជ្រាវកម្ពុជាដែលចុះផ្សាយក្នុងកាសែត The Diplomat បានលើកឡើងថា កង្វល់របស់ប្រទេសវៀតណាម គឺកើតចេញពីហេតុផលសេដ្ឋកិច្ចជាចម្បង (ពោលគឺមិនមែនបញ្ហា បរិស្ថានទេ)។ ប្រសិនបើកម្ពុជាអាចពឹងផ្អែកលើការដឹកជញ្ជូន តាមផ្លូវទឹកដោយខ្លួនឯង អ្វីដែលសម្ដេច ហ៊ុន ម៉ាណែត ហៅថា "ដកដង្ហើមតាមច្រមុះរបស់យើង" វិញមែននោះ វៀតណាមនឹង បាត់បង់ប្រាក់ចំណូលដឹកជញ្ជូនទាំងអស់ពីកម្ពុជា។

ក្រៅពីបង្ហាញការព្រួយបារម្ភចំពោះសម្ដេច ហ៊ុន ម៉ាណែត អំពី ផលប៉ះពាល់បរិស្ថានទំនប់នេះ រដ្ឋាភិបាលវៀតណាមកំពុងធ្វើការ វាយតម្លៃដោយខ្លួនឯងអំពីផលប៉ះពាល់របស់ព្រែកជីកហ្វូណន តេជោទៅលើប្រទេសរបស់ខ្លួន។ ប្រសិនបើលទ្ធផលខុសពីការ វាយតម្លៃដែលធ្វើឡើងដោយប្រទេសកម្ពុជា ព្រែកជីកអាចជា បញ្ហាក្នុងទំនាក់ទំនងទ្វេភាគីរវាងទីរាជធានីភ្នំពេញ និងរដ្ឋធានី ហាណួយ។



មួយវិញទៀត អ្នកវិភាគមួយចំនួនមើលឃើញថា សម្ដេច ហ៊ុន ម៉ា ណែត និងរាជរដ្ឋាភិបាលកម្ពុជាថ្មី ហាក់មិនមានចំណងសម្ព័ន្ធភាព ពិសេសអ្វីជាមួយសមភាគីវៀតណាមដូចគ្នានឹងរដ្ឋាភិបាលមុននោះ ទេ។ ម្ល៉ោះហើយការផ្សព្វផ្សាយពីការព្រួយបារម្ភរបស់វៀតណាម អំពីការសាងសង់ព្រែកជីក និងថាកម្ពុជានឹងជំរុញគម្រោងនេះឱ្យ សម្រេចទាល់តែបាននោះ នឹងរឹតតែធ្វើឲ្យប្រសើរឡើងនូវជំហរ និង ប្រជាប្រិយភាពរបស់នាយករដ្ឋមន្ត្រីកម្ពុជាបច្ចុប្បន្នថែមទៀតផង។

វៀតណាមកំពុងបាត់បង់ដែនឥទ្ធិពលរបស់ខ្លួនទៅឱ្យប្រទេសចិន

បើនិយាយពីកត្តាភូមិសាស្ត្រនយោបាយវិញ វៀតណាមតែងតែ ចាត់ទុកកម្ពុជាថាជា "ផ្នែកសំខាន់មួយនៃដែនឥទ្ធិពលរបស់ខ្លួនទាំង នយោបាយនិងសេដ្ឋកិច្ច"។ ជាក់ស្តែងបច្ចុប្បន្នកម្ពុជា ពឹងផ្នែកខ្លាំង លើកំពង់ផែវៀតណាមសម្រាប់ការនាំចូលវត្ថុធាតុដើមពីប្រទេស ចិន និងនាំចេញផលិតផលសម្រេចទៅកាន់សហរដ្ឋអាមេរិក និង ប្រទេសលោកខាងលិច។ ទំនិញប្រហែល ២០ លានតោនត្រូវ បានដឹកជញ្ជូនឆ្លូងកាត់ផ្លូវទឹកវៀតណាម-កម្ពុជា ចាប់តាំងពីកិច្ច ព្រមព្រៀងដឹកជញ្ជូនផ្លូវទឹកវៀងប្រទេសទាំងពីរត្រូវបានធ្វើឡើងក្នុង ឆ្នាំ ២០១១។

វៀតណាមនឹងបាត់បង់ប្រាក់ចំណូលយ៉ាងច្រើនពីការដឹកជញ្ជូន ទាំងនេះ ដោយសារកម្ពុជាចាប់ផ្ដើមពឹងផ្អែកលើការដឹកជញ្ជូន តាមផ្លូវទឹករបស់ខ្លួន។ ការសាងសង់ព្រែកជីកហ្វូណនតេជោ កំពុង បង្ហាញពីការថយចុះនៃឥទ្ធិពលរបស់វៀតណាមមកលើកម្ពុជា។ ហើយសមិទ្ធផលនេះជាមរតករបស់សម្ដេច ហ៊ុន ម៉ាណែត។

បង្អែកសេដ្ឋកិច្ចដែលមិនអាចខ្វះបានរវាងកម្ពុជាចិនតាមរយៈ ព្រែកជិកហ្វូណន

ការបាត់បង់មួយទៀតសម្រាប់វៀតណាមគឺការកើនឡើងឥទ្ធិពល របស់ចិននៅក្នុងតំបន់ ជាពិសេសមកលើកម្ពុជា។ ក្រុមហ៊ុន CBRC ដែលជាក្រុមហ៊ុនគ្រប់គ្រងដោយរដ្ឋដ៏ធំមួយរបស់ប្រទេសចិន បាន ចុះហត្ថលេខាលើកិច្ចព្រមព្រៀងជាមួយរដ្ឋាភិបាលកម្ពុជាក្នុងការ វិនិយោគលើគម្រោងនេះតាមរយៈកិច្ចសន្យាសាងសង់-ប្រតិបត្តិការ-ផ្សេរ (BOT) ។

ការវិនិយោគ BOT របស់ចិនពីមុនមកនៅកម្ពុជាបង្ហាញថា ក្រុមហ៊ុនចិននឹងផ្តល់ហិរញ្ញប្បទាន និងទទួលយកហានិភ័យនៃ គម្រោងនេះ។ ឧទាហរណ៍ គំរូអភិវឌ្ឍន៍ BOT របស់ CBRC គឺផ្លូវ ល្បឿនលឿនភ្នំពេញ-ព្រះសីហនុ ប្រវែង ១៨៧ គីទ្បូម៉ែត្រ ដែល ប្រទេសចិនត្រូវបានអនុញ្ញាតឱ្យប្រមូលថ្លៃសេវា និងគ្រប់គ្រង គម្រោងរយៈពេល ៥០ ឆ្នាំ។ អ្នកបើកបរនឹងត្រូវបង់ប្រាក់ចន្លោះ ពី ១២ ដុល្លារអាមេរិកសម្រាប់រថយន្តតូចមួយ និងរហូតដល់ ៦០ ដុល្លារសម្រាប់រថយន្តដឹកទំនិញ សម្រាប់ការធ្វើដំណើរមួយជើងនៅ លើផ្លូវល្បឿនលឿនភ្នំពេញ-ព្រះសីហនុ។

ផ្អែកលើកិច្ចសន្យាសម្រាប់ព្រែកជីកហុណនតេជោ ចិននឹងគ្រប់គ្រងព្រែកជីកនេះ រួមទាំងការថែទាំ និងទទួលបាន ប្រាក់ចំណេញពីការគិតថ្លៃសម្រាប់ឆ្លងកាត់ព្រែកជីក។ ក្រុមហ៊ុនចិន នឹងផ្ទេរការគ្រប់គ្រងព្រែកជីកនេះ ទៅឲ្យរដ្ឋាភិបាលកម្ពុជាបន្ទាប់ពី ប្រតិបត្តិការក្នុងរយៈពេលមួយចន្លោះពី ៤០ ទៅ ៥០ ឆ្នាំក្រោយ។ ព្រែកជីកហ្វណ់នតេជោ គឺជាគម្រោងមួយក្នុងចំណោមគម្រោង ហេដ្ឋារចនាំសម្ព័ន្ធសំខាន់ៗជាច្រើនទៀតរប៉ស់ប្រទេសចិននៅ កម្ពុជា។ ការវិនិយោគទាំងនេះ បានបង្ហាញពីនិន្នាការពឹងផ្អែក សេដ្ឋកិច្ចរវាងកម្ពុជាចិនខ្លាំងជាងមុន។ កម្ពុជាត្រូវការចិនដើម្បី រក្សាកំណើនសេដ្ឋិកិច្ចរបស់ខ្លួន។ ចង់ដឹងច្បាស់អំពីកម្រិតពឹងផ្នែក សេដ្ឋកិច្ចនេះខ្លាំងដល់កម្រិតណា។

ស្ថាបនកម្មព្រែកជីកហ្មូណនតេជោ គឺជាសក្ដីភាពមួយបង្ហាញពី ការខិតខំរបស់កម្ពុជា ដើម្បីស្វ័យភាព និងការពង្រឹងជំហរក្នុងតំបន់ ក្រោមការដឹកនាំរប់ស់សម្តេច ហ៊ុន ម៉ាណែត និងជាករណីពិសេស មួយដែលបង្ហាញថា វៀតណាមកំពុងបាត់បង់ឥទ្ធិពលនយោបាយ និងសេដ្ឋកិច្ចរបស់ខ្លួននៅក្នុងតំបន់ ត្បិតរំហូរដឹកទំនិញផ្លូវទឹកពី ភ្នំពេញចូលទៅដល់សមុទ្រ គឺហាក់ដូចជាការញែកផ្លូវឱ្យទំនិញ ចិនចូលទៅដល់កណ្តាលតំបន់អាស៊ានដូច្នោះដែរ។ ដែលប្រទេសកម្ពុជាត្រៀមខ្លួនសម្រាប់អនាគត ដែលនឹងកាន់តែ ឃ្លាតឆ្ងាយពីវៀត់ណាម និងកាន់តែមានទំនាក់ទំនងជាមួយប្រទេស ចិន រលកនយោបាយភូមិសាស្ត្រនៅទូទាំងអាស៊ីអាគ្នេយ៍ នឹង ចាប់ផ្តើមទំព័រប្រវត្តិសាស្ត្រថ្មី។ ការអភិវឌ្ឍន៍នេះ មិនត្រឹមតែបង្ហាញពី ការស្វែងរកស្វ័យភាពផ្នែកសេដ្ឋកិច្ចប៉ុណ្ណោះទេ ប៉ុន្តែក៏ជាការគិតទុក ជាមុនជាយុទ្ធសាស្ត្រក្នុងការត្រួសត្រាយផ្លូវថ្មី ដែលនឹងដើរតួនាទី ពង្រឹងឋានៈរបស់ប្រទេសកម្ពុជានៅក្នុងទិដ្ឋភាព៣ណិជ្ជកម្មក្នុង តំបន់ដែលកំពុងវិវត្តយ៉ាងឆាប់រ់ហ័ស។

ទិដ្ឋភាពរួមនៃគម្រោង៖

ព័ត៌មានលម្អិតបន្ថែមអំពីគម្រោងសង់ព្រែកជីកហ្មូណន បានធ្វើបច្ចុប្បន្នភាពដោយអង្គភាពអ្នកនាំពាក្យរាជវដ្ឋាភិបាល នៅថ្ងៃទី ២៧ មេសា ២០២៤ មានដូចខាងក្រោម៖

ទី១-ត្រូវបានតភ្ជាប់ប្រព័ន្ធដៃទន្លេមេគង្គ និងផ្លូវសមុទ្រ ប្រវែង សរុបប្រមាណ ១៨០ គីទូម៉ែត្រ។

ទី២-គ្រោងចំណាយថវិកាំសរុបប្រមាណ ១.៧០០លានដុល្លារ ជា ប្រភេទគម្រោងវិនិយោគ BOT (Build-Operate-Transfer)។

ទី៣-ទីតាំងគឺចាប់ពីព្រែកតាកែវ ឆ្លងកាត់ព្រែកតាឯក ចូល តាមព្រែកតាហ៊ីង និងបន្តរហូតដល់សមុទ្រខេត្តកែប។

ទី៤-ឆ្លងកាត់ខេត្តចំនួន ៤ រួមមាន ខេត្តកណ្តាល ខេត្តតាកែវ ខេត្តកំពត និងខេត្តកែប។

ទី៥-តាមការប៉ាន់ស្អាន មានចំនួនប្រជាជនសរុបប្រមាណ ១លាន៦សែននាក់ រស់នៅអមសង់ខាងព្រែកជីក់នេះ ទទួលផលពីព្រែ កជីកនេះ។

ទី៦- ព្រែកជីកនេះ មានទទឹងខាងលើ ១០០ម៉ែត្រ ទទឹង ខាងក្រោម ៤០ម៉ែត្រ និងជម្រៅ ៥,៤ម៉ែត្រ (បញ្ជាក់៖ ជម្រៅ នាវា ៤,៧ម៉ែត្រ) ៕







BY PISEY

Jayavarman Phnom Kulen National Park, the ministry established a park ranger office, Kesor



CAMBODIA'S NEW LAW PAVES

he Cambodian government has taken a significant step towards enhancing inland waterway investment with the official promulgation of the Law on Inland Water Transport. Encompassing 18 chapters and 275 articles, this legislation aims to stimulate investment and development in Cambodia's inland waterway and port sector, offering lucrative opportunities for both domestic and international trade.

Signed into law by Samdech Say Chhum on 23 March 2024, this landmark legislation underscores the government's commitment to fostering a conducive environment for maritime commerce and infrastructure growth.

The newly enacted law delineates the management and regulation of inland waterways and ports within Cambodia's territory, providing a framework

for investment and competitiveness. It applies to a wide spectrum of stakeholders, including ship owners, port operators, and related infrastructure entities, within the jurisdiction of Cambodia.

Notably, the law excludes port vessels and facilities under the authority of the Ministry of National Defence and the Ministry of Interior, as specified in separate legal provisions.

One of the key provisions of the law mandates the registration of coastal and domestic vessels operating within Cambodian waters, ensuring compliance and accountability within the maritime sector. However, exemptions are granted for vessels engaged in family transport, reflecting a balanced approach towards regulatory oversight and operational flexibility

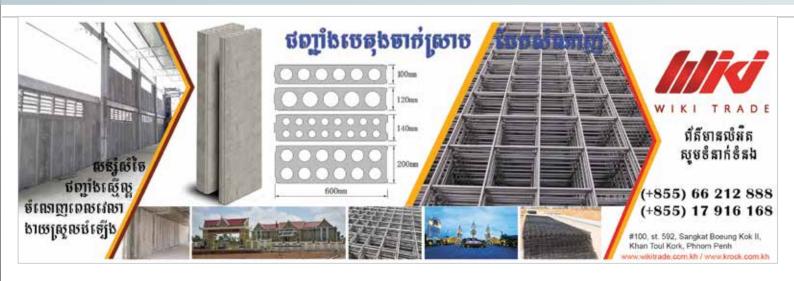
BY MANA

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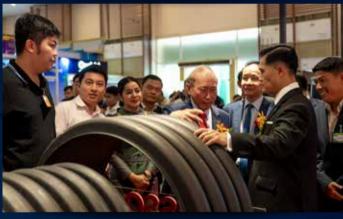












CAMBODIA'S LARGEST

CONSTRUCTION EXPO SET

FOR DECEMBER 2024

he largest construction exhibition in Cambodia, organised by the Cambodia Constructors Association (CCA), is set to be held from 5 to 7 December 2024, marking another step forward in the post-COVID-19 recovery of the sector.

The three-day expo will host hundreds of both international and domestic companies showcasing over 2,000 products and more than 50 services.

The 2024 expo also includes workshops to disseminate new construction laws, regulations, and related procedures. The business networking event will also be held to strengthen connectivity between members and participants.

The exhibition will also provide a platform for traders to meet each other and explore the latest products available in the construction market.

Established in 2011, CCA has been operating as a privately-run association that serves to promote the construction industry in Cambodia. Every three years, CCA elect its board members who will work to uplift the organization. The election is done through a vote from all participating CCA members.

Currently, Neak Oknha Pung Keav Se, Chairman of Canadia Bank and Overseas Cambodia Investment Corporation (OCIC) sits as CCA Chairman and to date he has served in this position for multiple mandates.



he Law on Construction and regulations related to the construction business, recently enacted and issued by the Ministry of Land Management, Urban Planning, were announced through a workshop on 22 April 2024 at the Olympia Hotel. Attended by more than 100 members from the Cambodia Constructors Association (CCA), who are businessmen and representatives of all construction enterprises in the construction sector and stakeholders.

The event was hosted by the Ministry of Land, Urban Planning, and Construction, with a warm welcome from Mr. Oknha Charles Van, the Representative of the President of CCA, and presided over by HE Leang Monirith, Secretary of State of the Ministry of Land, Urban Planning and Construction. HE Leang Monirith is a high representative of HE Deputy Prime Minister Say Sam Al, the Minister of Land Management, Urban Planning and Construction, who has always been a supporter and given the highest honor to CCA in working as a dialogue partner in the field of construction and real estate within the framework between the private sector and government.

At the opening ceremony of the workshop, HE Leang Monirith noted that the program was essential for everyone, whether they were professional builders, project planners, construction and real estate business people, or ordinary individuals. Everyone needs to know and understand the new construction laws and regulations because everyone builds or lives in a house. The workshop also aimed to provide knowledge about the construction laws and regulations related to the newly enacted construction implementation in the context of growth and development in the construction sector at present.

HE Leang Monirith added that rapid growth and development in the construction sector requires several technical standards and regulations to ensure the quality of construction and the safety of all construction users. He also called on all members of the association, who are business people in the field of construction and real estate, to abide by the construction law and related regulations.

The workshop program, organised by the Ministry of Land Management, Urban Planning, and Construction, started with five presentations by professional officers who explained in detail the construction law and regulations related to the construction business. The topics covered were:

- 1. Construction Laws and regulations in the construction sector and construction development management, presented by Mr. Yann Vandelux, Deputy Director General of the General Department of Construction.
- 2. Procedures and implementation for the construction permit and explaining the types of constructions that are required to apply for a construction permit and constructions that do not require a construction permit, presented by Mr. Chhut Sao, Deputy Director of the Department of Planning.
- 3. Procedures and implementation for licensing construction companies in the construction sector, such as construction companies and design companies, presented by Mr. Sout Pongvichet, Director of the Entrepreneur office of the Department of Design Projects.
- 4. Procedures and implementation for the construction inspection and certification, presented by Mrs. Som Kolap, Deputy Director of the office of the Construction Technical Research department.
- 5. Procedures and implementation for the construction certificates, presented by Mr. Chiv Siv Pheng, Director of the Construction Technical Research Department.





CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY



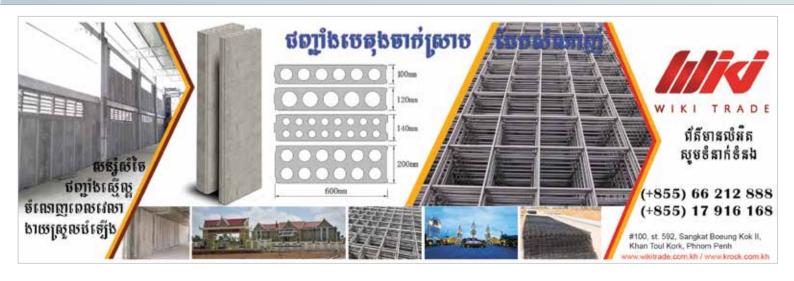


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NTERNATIONAL <mark>br</mark>

ISED VIETNAM LAND LAW ALLOWING PRO FOR OVERSEAS VIETNAMESE TO BOOST REAL ESTATE MARKET

The recently revised Land Law, which extends land use rights to overseas Vietnamese (OVs) and Vietnamese citizens living abroad, is anticipated to provide a significant impetus to the country's real estate sector, according to Vietnamplus on 11 April 2024

Lieu Nguyen, the global ambassador for Vietnam, Cambodia, and Indonesia at the US National Association of Realtors, expressed optimism about the legal reforms, stating that they would instill confidence among OVs and foreign investors regarding property investments in Vietnam.

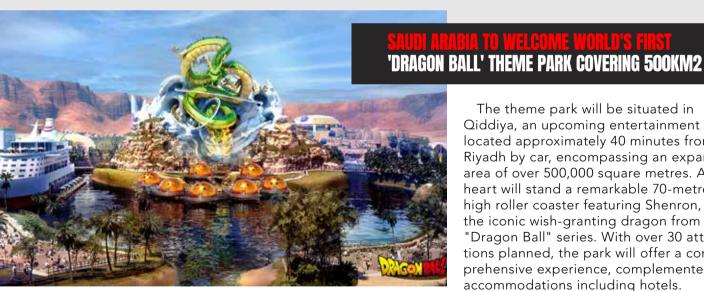
According to Lieu, many elderly Vietnamese residing in the US aspire to retire in their homeland and invest in properties there. She emphasised the need for Vietnam to introduce residential resort projects tailored not only to OVs but also to retired individuals from the US and Japan seeking residence in Southeast Asia. Lieu suggested



that such projects should encompass comprehensive amenities, including medical services, catering to the needs of the elderly.

Lieu also underscored the broader economic impact of the revised law, asserting that it would stimulate Vietnam's real estate market, as well as enhance its tourism and overall economy.

The revised Land Law, comprising 16 chapters and 260 articles, was approved during the 5th extraordinary session of the 15th National Assembly in January 2024. It is scheduled to take effect from 1 January 2025, with exceptions for specific provisions.



oei Animation has announced that Saudi Arabia will be the site of the world's inaugural theme park based on the beloved "Dragon Ball" franchise, marking a significant milestone in entertainment ventures. The Japanese studio has entered into a strategic partnership with the Saudi government's Public Investment Fund (PIF), with the latter funding construction and associated expenses, while Toei Animation grants copyright usage rights. The specific investment amount and the park's opening timeline have not been disclosed, according to Asia.nikkei on 23 March 2024.

The theme park will be situated in Qiddiya, an upcoming entertainment city located approximately 40 minutes from Riyadh by car, encompassing an expansive area of over 500,000 square metres. At its heart will stand a remarkable 70-metrehigh roller coaster featuring Shenron, the iconic wish-granting dragon from the "Dragon Ball" series. With over 30 attractions planned, the park will offer a com-

prehensive experience, complemented by

accommodations including hotels.

According to Abdullah bin Nasser Aldawood, Managing Director at PIF's Qiddiya Investment Co., anime enjoys immense popularity in Saudi Arabia, with an estimated 80% of the population having watched anime, including 40% who are fans of "Dragon Ball." This venture aligns with the nation's commitment to providing cutting-edge entertainment experiences to its citizens and visitors.



Cambodia's Exp to Nearly

within Six Months

ambodia's export trade has soared to impressive heights under the leadership of the new government, with a remarkable trade volume of US\$11.8 billion recorded from September 2023 to February 2024. This figure reflects a substantial increase of 16.57% compared to the corresponding period last year. PM Samdech Hun Manet disclosed these statistics during the plenary session of the Council of Ministers on 15 March 2024.

In addition, Cambodia's international trade witnessed a robust performance in the initial two months of 2024 alone, with trade exceeding US\$8 billion. This notable achievement reflects a substantial growth rate of nearly 20% compared to the corresponding period in 2023.

Among Cambodia's key trading partners, China emerged as the top partner, followed closely by Vietnam and the United States, with trade reaching US\$2.1 billion, marking a notable 29% increase.

Moreover, the new government has made significant strides in attracting investment, with 173 new investment expansion and investment projects initiated during the first six months of its tenure. These projects represent a total investment of US\$4.15 billion and have contributed to the creation of 170,000 job opportunities, underscoring the government's commitment to fostering economic growth and prosperity.

BY VAN SOVANI

PHNOM PENH AMID CAMBODIA'S ECONOMIC SURGE

In a strategic move driven by Cambodia's robust economic growth and burgeoning market potential, the renowned bakery chain Tous Les Jours has announced its comeback to Phnom Penh after a year-long hiatus.

Reported by Maeil Business News Korea on 29 April, a franchise agreement has been inked between CJ Foodville and global restaurant franchise EFG, paving the way for the establishment of five Tous Les Jours bakery outlets across Cambodia.

The first two stores are slated to open in Phnom Penh, with one situated on Kampuchea Krom Blvd and the other in Tuol Tompoung, reflecting the company's confidence in the capital's thriving consumer landscape.

With Cambodia maintaining an impressive annual growth rate of 7% over the last two decades, the country emerges as a prime market for Tous Les Jours, boasting a significant young population and a robust economy. The bakery aims to reclaim its status as the leading bread brand in Cambodia, capitalising on the nation's favourable demographic and economic conditions.



The report quoted a CJ Foodville official, who emphasised the significance of the bakery's return to Cambodia, stating, "The new leap in Cambodia is significant in that it provides a bridgehead for expansion to nearby Southeast Asian countries. We will also lead a new K-bakery trend in Cambodia based on differentiated product power and business performance already proven in Southeast Asia such as Vietnam and Indonesia."

Tous Les Jours, a well-established Korean bakery chain, previously operated in Cambodia until its franchise agreement expired in early 2023.



n a landmark move, the Cambodian government has earmarked two expansive land concessions totalling 1,507 hectares in Kampot province for distribution among former armed forces personnel and impoverished families, as part of a concerted effort to address social inequality.

This initiative was unveiled during a pivotal meeting on the "Campaign to update the work and check the actual situation at the location of social land concessions," presided over by HE Sao Sopheap, Secretary of State of the Ministry of Land Management, Urban Planning and Construction, on 22 April 2024.

DISTRIBUTE 1,507 HECTARES TO VETERANS & NEEDY

The designated land concessions include a significant parcel of 1,288 hectares, from a larger area of 1,586 hectares, situated in Techo Aphivath commune, Chhouk district. This allocation is specifically aimed at benefiting former members of the Armed Forces and their families, highlighting the government's commitment to supporting those who have served the nation.

The second concession, a 219-hectare plot spanning Trapeang Klang commune in Chhuk district and Stung Keo commune in Teuk Chhou district, is set aside to assist 90 landless families in dire need, underscoring a targeted approach to alleviating poverty through land distribution.

This initiative is not without precedent. The Ministry of Land Management, Urban Planning and Construction, in collaboration with local authorities in Kampong Chhnang and Mondulkiri provinces, previously designated 322 hectares and 6,000 hectares, respectively, as judgement areas. These areas were earmarked for the identification, classification, mapping, and registration of state land to be distributed as state private land to the populace. This ongoing campaign represents a strategic effort by the Cambodian government to utilise land resources as a means of fostering social equity and development.



or three decades, the Australian Government has been instrumental in Cambodia's development journey, extending over US\$1 billion in official development assistance to bolster pivotal sectors within the nation. This landmark contribution underscores Australia's unwavering commitment to Cambodia's progress, as highlighted in a press release by the Ministry of Foreign Affairs and International Cooperation, commemorating the fourth high-level consultation between the two nations.

The substantial grants provided by Australia have been pivotal in fortifying education, trade, agriculture, health, infrastructure, gender equality, governance, climate resilience, and demining efforts across Cambodia. This sustained support reflects Australia's strategic partnership with Cambodia, aimed at fostering sustainable growth and socio-economic advancement.

In a significant stride towards future collaboration, both nations unveiled the Southeast Asian Economic Strategy for 2040, signalling a collective vision for regional prosperity and cooperation. Moreover,

Australia's initiative to establish the Trade and Investment Office of the Australian Embassy in Cambodia, coupled with the recent air transport service agreement, underscores the shared commitment to enhancing trade, investment, tourism, and interpersonal connections.

Australia's emphasis on bolstering resilience in the Greater Mekong Subregion, with a substantial allocation of AU\$222.5 million under the Partnership Framework for the next five years, underscores its dedication to regional stability and prosperity. Furthermore, the forthcoming development partnership plan for Cambodia (2024-2028) signifies Australia's forward-looking approach to aligning its assistance with Cambodia's evolving development priorities.

As Australia pledges an official development assistance of AU\$83.6 million (equivalent to over US\$56.5 million) to Cambodia for the fiscal year 2023-2024, the partnership between the two nations continues to flourish, embodying a testament to shared values, mutual cooperation, and enduring friendship.

LOCAL BRIEFS

CORRIDORS IN FOUR COASTAL PROVINCES

he Cambodian government is taking significant steps to establish multi-purpose economic corridors in four coastal provinces, namely Kampot, Koh Kong, Sihanoukville, and Kep. This initiative aims to enhance economic growth and development in the region, as announced by the official Facebook page of Preah Sihanouk Provincial Administration on 3 April 2024.

A crucial meeting of the inter-ministerial technical working group was convened on 1 April to discuss the transformation of Sihanoukville into a multi-purpose model economic zone (PAC). During the session, the group reviewed and provided macro-level technical insights on the Sihanoukville Development Master Plan, aligning it with the potential of the four coastal provinces to serve as a multi-purpose economic corridor and interface.

Key discussions during the meeting focused on augmenting the report's content with relevant data and development strategies to ensure alignment with national policies and sub-national development agendas. The inter-ministerial working group pledged to incorporate these insights into the report before presenting it to the Royal Government for approval.



The first phase of the master plan for Sihanoukville's development into a multi-purpose special economic zone has concluded successfully. Currently, the second phase is underway, addressing 12 pivotal aspects to ensure clarity and comprehensiveness in the plan's execution.





ver the course of the four-day Khmer New Year celebration, from 13 – 16 April, Cambodia played host to an impressive influx of tourists, both domestic and international, totalling 21.8 million visitors. This significant turnout reflects the nation's enduring appeal as a cultural and tourist destination, with particular hotspots emerging in provinces such as Kampong Cham, Prey Veng, and Kampong Speu.

The latest statistics, shared on Prime Minister Hun Manet's official telegram on 18 April 2024, underscore the vibrancy of Cambodia's tourism sector during this festive period. Compared to the previous year's New Year celebration, which spanned three days, the

increase in tourist numbers is striking, with a surge from 13.13 million to 21.8 million visitors nationwide, including a total of 21,702,816 domestic tourists and 110,322 foreign tourists.

Leading the charge in tourist attraction were the provinces of Kampong Cham, boasting 5,349,811 tourists, Prey Veng with 2,298,402 tourists, and Kampong Speu province welcoming 2,103,915 tourists. This widespread interest in exploring Cambodia's diverse landscapes and cultural heritage highlights the nation's allure as a premier travel destination.

A key factor contributing to this surge in tourism was the Royal Government's initiative to organise Sankaran festivities across all capitals and provinces, drawing crowds to villages, communes, and districts nationwide. This concerted effort to showcase Cambodia's rich traditions and hospitality played a pivotal role in attracting visitors from far and wide.

While the total number of tourists reached a staggering 21.8 million, only 30% of visitors opted to extend their stay beyond a single night. Nonetheless, the widespread participation in Khmer New Year celebrations underscores the resilience and appeal of Cambodia's tourism sector, positioning the nation as a top choice for travellers seeking enriching cultural experiences.



E Thong Khon, Senior Minister overseeing Special Mission and Chair of the Siem Reap-Angkor Tourism Management and Development Commission (STMDC), outlined four key recommendations to enhance the implementation of the Siem Reap Tourism Development Master Plan, as advised by Cambodian government.

During the inaugural meeting of the Siem Reap-Angkor Tourism Management and Development Committee for the 7th legislative term on 25 April, the minister underscored the importance of these recommendations for achieving tangible results in tourism development.

In his address, HE Thong Khon emphasised the following four points to bolster the execution of the Siem Reap Tourism Development Master Plan 2021-2035:

1. Enhancing the organisational structure in alignment with Sub-Decree No. 51 and facilitating the establishment of Sub-DMOs (Destination Management Organisations) for six priority areas, with particular focus on Phnom Kulen National Park and Tonle Sap lake area.

- 2. Preparation, updating, and dissemination of the action plan for the Siem Reap Tourism Development Master Plan 2024-2035, prioritising complementary areas of development.
- 3. Improving the quality of tourism services and products, fostering human capital development within the tourism industry, and promoting initiatives such as the "Clean City, Clean Resort, Good Service, Good Hospitality" campaign.
- 4. Conducting comprehensive training sessions on the Siem Reap Tourism Development Master Plan 2021-2035 for all stakeholders, coordinated by the Secretariat.

The official launch of the Siem Reap Provincial Development Master Plan on 20 October 2021 marked a significant milestone in the government's efforts to position Siem Reap as a premier tourist destination in Cambodia and attract a higher influx of visitors.

With ambitious goals set forth in the master plan, the government envisions a substantial boost to Siem Reap's economy, aiming to generate nearly US\$6 billion and create around 940,000 jobs in the tourism sector.

LOCAL BRIEFS

CAMBODIA & EU COLLABORATE TO FOSTER TA

COMPLIANCE & INVESTMENT CLIMATE

The General Department of Taxation (GDT) and the European Union (EU) have initiated discussions to devise mechanisms aimed at enhancing tax compliance and fostering a culture of taxation in Cambodia, particularly focusing on promoting fair competition and strengthening fiscal integrity.

This collaborative effort seeks to address the challenges faced by investors from EU countries, as highlighted in a press release following a productive working meeting between HE Kong Vibol and HE Ambassadors of France, Germany, and the EU to Cambodia, issued on 7 April 2024.

During the meeting, both parties underscored their commitment to bolstering international cooperation and improving the investment climate in Cambodia. Emphasis was placed on enhancing the Ease of Doing Business framework and attracting increased investment from EU nations into Cambodia's burgeoning economy.

Furthermore, discussions encompassed the tax sector, with a specific focus on fostering a culture of tax compliance and equitable competition. Both Cambodia



and the EU explored existing mechanisms and potential solutions to address the concerns raised by investors from France, Germany, and other EU member states.

Despite more than 30 years of diplomatic relations, investment cooperation between Cambodia and the European Union remains relatively modest. Since 1994, EU investment projects in Cambodia have amounted to only 62, totalling approximately US\$540 million. As both parties continue to collaborate on promoting tax compliance and enhancing the investment climate, there is optimism for further growth and partnership between Cambodia and the EU.



ambodia is making significant strides in its efforts to attract foreign investment by intensifying negotiations on double taxation agreements (DTA) with seven additional countries. Revealed in the latest bulletin from the General Department of Taxation, published on 18 April 2024, this proactive

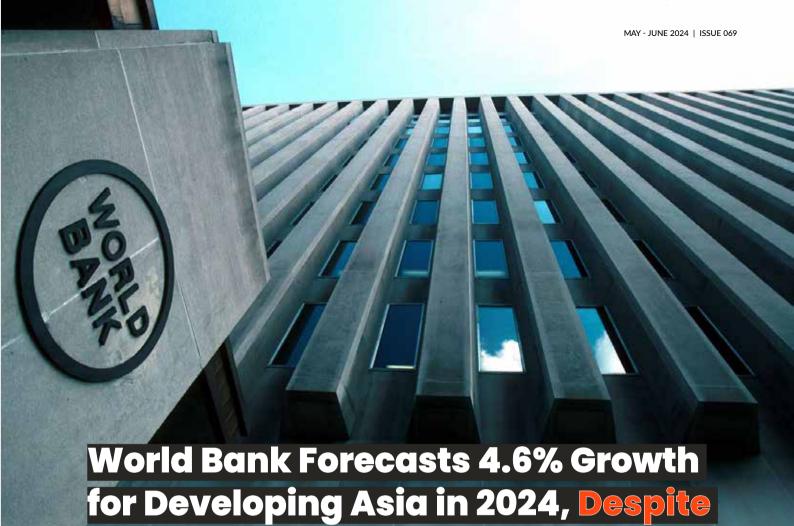
CAMBODIA FORGES AHEAD WITH DOUBLE TAXATION
AGREEMENT NEGOTIATIONS TO SPUR FOREIGN INVESTMENT

approach underscores Cambodia's commitment to fostering a conducive environment for international investment.

The seven countries currently engaged in DTA negotiations with Cambodia include the Philippines, Laos, Myanmar, the United Arab Emirates, Japan, Morocco, and France. These agreements are pivotal in mitigating double taxation, a critical factor in enhancing Cambodia's global competitiveness and attractiveness to foreign investors.

DTAs play a multifaceted role in bolstering investor confidence by providing clarity on tax liabilities, preventing discriminatory tax practices, and facilitating the resolution of tax disputes. By establishing clear frameworks for taxing rights and implementing mechanisms to combat tax evasion, these agreements lay the foundation for a transparent and equitable taxation system.

Cambodia's proactive stance on DTA negotiations aligns with its broader strategy to diversify and expand its network of international economic partnerships. With existing agreements already in place with 11 key nations such as Singapore, China, Thailand, Brunei, Vietnam, Indonesia, Malaysia, South Korea, and the Hong Kong Special Administrative Region, Macau and Turkey, Cambodia is poised to further strengthen its position as an attractive destination for foreign investment.



China Declining from 5.2% to 4.4% he World Bank has projected a growth rate of 4.6% for developing Asia-Pacific countries, excluding China, in 2024, as outlined in their recent economic report released and updated by Asia.nikkei on 1 April 2024. Despite China's economy moderating to 4.5% from last year's 5.2%, trade

Developing Asia encompasses China, Mongolia, Timor-Leste, and the 10 member states of the Association of Southeast Asian Nations (ASEAN).

recovery is expected to drive growth in the region,

surpassing the 4.4% achieved in 2023.

The report underscores potential challenges, including trade-distorting policies in major markets like the U.S., China, Japan, and South Korea, which could impact regional trade dynamics. With a significant increase in such policies in 2023, there's a risk of favouring companies in these countries over their Asian counterparts.

Additionally, China's efforts to rebalance investment away from sectors like real estate towards advanced manufacturing may lead to imbalances

in manufacturing capacity and demand, affecting neighbouring countries like Thailand, particularly in industries such as electric vehicles.

Moreover, the report highlights the stagnation in foreign arrivals in Asia's tourism-dependent economies due to fewer Chinese tourists than anticipated, keeping arrivals below pre-pandemic levels.

Furthermore, potential macroeconomic shocks, such as an unexpected resurgence of inflation and higher interest rates in the U.S., could dampen industrial output growth in Developing Asia, along with internal challenges like rising private debt levels in countries like China and Vietnam.

To address these challenges and foster sustainable growth, the World Bank recommends removing barriers to competition, enhancing infrastructure, and reforming education to bridge the productivity gap between Asian enterprises and their global counterparts.

BY CHANCHHAY

LOCAL BRIEFS

CAMBODIA-CHINA BILATERAL TRADE SURGES TO US\$10BN, 4.6% UP, IN FIRST 10 MONTHS OF 2023

ambodia's trade with China flourished in the first 10 months of 2023, with bilateral trade volume reaching an impressive US\$10 billion, marking a notable 4.6% increase compared to the previous year. This announcement was made by National Assembly President Samdech Khuon Sodary during a productive working meeting with HE Zhang Qingli, Vice Chairman of the 13th National Committee of the Chinese Political Consultative Conference and Chairman of the Economic and Social Council of the People's Republic of China, held on 23 April 2024, at the National Assembly building.

In addition to acknowledging the positive growth in bilateral trade, Samdech Khuon Sodary urged China to further stimulate investment and tourism from Chinese investors and visitors to Cambodia. She extended invitations for Chinese participation in the upcoming 12th ICAPP General Assembly and the 11th International Parliamentary Assembly for Tolerance and Peace (IPTP), scheduled to be hosted by Cambodia in November 2024.



In the first two months of 2024, Cambodia's trade volume with major countries surged, exceeding US\$8 billion, marking a substantial growth of nearly 20% compared to the corresponding period in 2023.

Furthermore, for the six-month term spanning from September 2023 to February 2024, under the new government's stewardship, Cambodia's exports witnessed remarkable growth, amounting to US\$11.8 billion. This figure represents an impressive increase of 16.57% compared to the preceding period, affirming the nation's sustained economic momentum and its proactive engagement in international commerce.



he General Department of Taxation has declared a grace period for owners of unregistered or outdated immovable properties, offering an exemption from administrative penalties, including surcharges and interest, provided they complete their registration or update their property information by the end of June 2024.

This directive, issued in a press release on 25 April 2024, underscores the government's commitment to

PENALTY-FREE PROPERTY REGISTRATION DEADLINE ANNOUNCED

streamlining property ownership records and encouraging compliance among property owners.

Owners of immovable properties, encompassing both land and constructions within Phnom Penh and all provincial cities, are urged to ensure their real estate information is current with the General Department of Taxation or local tax branches. This initiative specifically targets properties that have undergone multiple transfers or occupations, granting a tax exemption from the point the last owner took possession.

However, the clock is ticking, and property owners are advised to act swiftly to take advantage of this opportunity before the looming deadline of 30 June 2024.

The taxation of immovable property in Cambodia is an annual obligation, with declarations and payments due between 1 January and 30 September each year. The tax applies to properties valued at 100 million Riels (approximately US\$25,000) or more, affecting a broad spectrum of property owners across the nation. This move to waive penalties for late registration or updates is seen as an incentive to encourage property owners to regularise their status, thereby enhancing the accuracy of the national property registry and facilitating better governance of real estate assets.



Cambodia's 2024 Economic **Outlook: Seasia Stats Projects** 6.1%, Gov't Forecasts 6.6%, **WB Predicts 5.8%**

ambodia's economy is set to achieve robust growth in 2024, with a forecasted expansion of 6.1%, marking the highest figure among ASEAN nations and placing it as the third-highest in Asia. This projection, updated by the Indonesian statistics institute Seasia Stats and reported by RFI on 7 April 2024, underscores Cambodia's remarkable economic resilience and potential for substantial development.

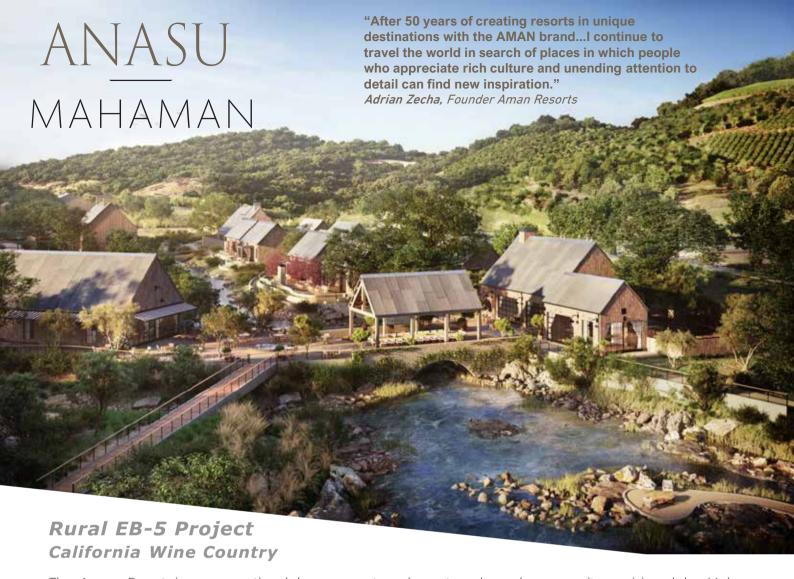
According to Seasia Stats, Cambodia's economic growth surpasses that of its ASEAN counterparts, with the Philippines following closely at 5.9% and Vietnam at 5.8%. Across Asia, the 6.1% growth rate puts Cambodia in third place after India at 6.3% and Macau at an impressive 27.2%. Up to 27.2%.

Furthermore, Cambodia's growth trajectory positions it as a key player in the region's economic landscape, with its deep trade and investment ties with China playing a pivotal role in

driving growth, as highlighted by Aaditya Mattoo, the World Bank's chief economist for the Asia-Pacific region.

Despite differing forecasts, both the World Bank and the Cambodian government express optimism about the country's economic outlook. While the World Bank predicts a growth rate of 5.8%, slightly lower than government estimates, Prime Minister Samdech Hun Manet remains bullish, projecting a growth rate of 6.6% for 2024 and envisioning a return to pre-pandemic growth levels by 2028.

Additionally, reports from the International Monetary Fund and the Asian Development Bank echo varying growth forecasts, with estimates of 6.0% for 2024, a bit lower than the government but at least higher than the World Bank's source. Despite differing projections, all indicators point towards a promising future for Cambodia's economy, underlining its potential for sustained development and prosperity.



The Anasu Resort is a generational luxury resort and master planned community envisioned by Mahaman Development Group, consisting of **Adrian Zecha (Founder of Aman Resorts)** and **Jonathan Breene (Founder of Setai Resorts)**, among others with decades of development experience. The Anasu team has put together an ultra exclusive mixed use development opportunity via the acquisition of the approximately 22,000-acre Langtry Farms property in Guenoc Valley, California.

INVEST IN CALIFORNIA

> \$589M development of Anasu's first phase to include:

- 40-key ultra luxury hotel
- · A residence club
- 48,000 square feet of retail space
- · 39 finished resort lots
- 62 finished wine lots
- 63 finished villa lots
- · 2 resort villa models
- 2 estate home models
- · Horizontal infrastructure and additional components

▶ A landmark project by an iconic developer:

Having engaged the world's leading resort architects, each phase is unique in design and its offering to future residents and guests. To date, the Sponsor has committed approximately \$280M USD of equity to the project as part of the acquisition, design, and civil infrastructure process.

EB-5 PROGRAM HIGHLIGHTS

- **> RURAL AREA:** The Anasu Resort EB-5 Project qualifies for the annual 20% set-aside for rural projects per the EB-5 Reform and Integrity Act of 2022 (RIA).
- ▶ JOBS CUSHION: The EB-5 fund will have a job cushion of 62%.
- **> SENIOR SECURED LOAN:** The EB-5 loan will be in the senior position with a deed of trust on real property.
- **COMPLETION GUARANTEE**: The Sponsor is providing a completion guarantee that covers all expenses and cost overruns involved with completing the project.
- **DEVELOPER EQUITY:** Developer sources of over \$419M including approximately \$331M of equity.
- ▶ I-526E DENIAL REPAYMENT: Strong repayment commitment by the developer in the event of an I-526E petition denial.



ISAFORD is a GGG Partner in Cambodia. Contact: info@isaford.com

THE GGG DIFFERENCE

- ▶ 100% USCIS Project Approval Rate
- Institutional Quality Investment Team
- Over \$700 million of EB-5 Funds Raised
- ▶ 900+ I-526 and 250+ I-829 Petition Approvals
- ▶ Award Winning Regional Center

INVESTMENT HIGHLIGHTS

- ▶ Rural Project: No retrogression
- ▶ Total Anasu Resort Investor Slots: 212
- Minimum Investment Amount: \$800,000

(TEA)

- Construction Timeline: 2023 2026
- ▶ Annual Interest: 0.25%

Senior EB-5 Loan \$169.6 Million

Developer Sources \$419.7 Million

100%

80%

60%

40%

20%

0%

ANASU RESORT -CAPITAL STACK

2019
2018
2018
2028
11USA AWARD WINNER
11USA AWARD WINNER
1-829 APPROVAL AWARD
1-829 APPROVAL AWARD
1-829 APPROVAL AWARD









GOLDEN GATE GLOBAL'S STRONG TRACK RECORD



San Francisco Shipyard – Candlestick \$426M Raised | 852 Investors | Job Creation: 11,051



Sacramento Kings Arena & Downtown Commons \$150M Raised | 300 Investors | Job Creation: 10,462



Brooklyn Basin of Oakland \$31.5M Raised | 63 Investors | Job Creation: 843



The Emerald of Seattle \$30M Raised | 60 Investors | Job Creation: 1,525

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he first quarter of 2024 has seen the Cambodian real estate sector maintaining a stable trajectory, with no significant shifts in tension but also no substantial new growth. According to the latest Market Insights Q1 2024 report by CBRE Research, published on 11 April 2024, the office building sector recorded an occupancy rate of 62.2%, while the retail market occupancy rate stood at approximately 63.4%. These figures, indicative of a gradual recovery in market confidence, do not herald any significant positive indicators, despite the projected 5.8% economic growth.

CBRE Research notes that although no new office building projects have been initiated, existing projects continue to progress as scheduled. Anticipated additions to office space for 2024 and 2025 are estimated at approximately 171,000 square metres and 268,000 square metres, respectively. The total office space, including existing and additional space, is forecasted to reach around 1,200,000 square metres in 2024 and over 1,400,000 square metres in 2025.

Quoting rent rates for office buildings are expected to remain relatively stable, with minimal growth projected through the fourth



quarter of 2024. Likewise, the retail market is anticipated to face a continued deficit until 2025, potentially falling below the 60% mark. New additions to the retail market in 2024 and 2025 are estimated at approximately 101,000 square metres and 116,000 square metres, respectively, contributing to a total size exceeding 900,000 square metres by 2025.

In addition to occupancy rates and market projections, the report also provides insights into property prices. High-end condominiums are priced at around US\$2,704 per square metre, while Class A apartment building

command US\$20.40 per square metre per month, Grade A office buildings are valued at US\$26.5 per square metre per month, and retail spaces in supermarkets are leased at US\$28.9 per square metre per month. The report also highlights the completion of 448 borey projects.

As Cambodia's real estate sector navigates ongoing challenges and opportunities, stakeholders continue to monitor market dynamics closely, seeking avenues for sustainable growth and development.



t the recent COP28 summit in Dubai, the world witnessed a monumental agreement among over 100 nations to triple renewable energy production by 2030. This ambitious pact, unparalleled in its scale and urgency, aims to nearly double the current annual growth rate of renewable sources like wind, solar, and geothermal power, heralding a decisive step towards combating climate change, according to an update report by Anergy Tracker Asia in January 2024.

The agreement states that signatories:

- 1. Commit to working together to triple the world's installed renewable energy generation capacity to at least 11,000 GW by 2030.
- 2. Agree to collectively double the global average annual rate of energy efficiency improvements from around 2% to over 4% every year until 2030.
- 3. Collaborate on resilient value chains and technology development, including through voluntary transfer under mutually agreed terms and conditions.
- 4. Enhance technical support and capacity building for renewables and energy efficiency in developing economies.

As temperatures soared to all-time highs in 2023, the scientific community raised urgent alarms about the narrowing window to limit global warming to 1.5°C. The tri-

pling of renewable energy capacity is viewed as a pivotal step in curtailing greenhouse gas emissions. According to the International Energy Agency (IEA), this massive scale-up of renewables could prevent approximately 7 billion tonnes of carbon dioxide emissions by 2030, translating to an average reduction of 1 billion tonnes per year.

However, the realisation of this ambitious goal hinges on the participation of Asia, a region historically lagging in renewable energy adoption yet being the world's largest importer of coal and natural gas. Asia-Pacific alone recorded 17.96 billion tonnes of greenhouse gas emissions in 2022, spotlighting the need for a robust transition to cleaner energy sources within the continent.

Japan emerges as a beacon of success in the rapid expansion of renewable energy, having revolutionised its energy sector following the Great East Japan Earthquake in 2011. Through the installation of proactive renewable regulations, including a feed-in tariff incentive for solar production, Japan experienced a meteoric rise in solar power generation, marking a 7,000% increase within six years.

The urgency of this initiative stems from the alarming rise in global temperatures, with scientists warning that the window to limit warming to 1.5°C is rapidly closing. Increasing renewable energy capacity is identified as a critical strategy to mitigate greenhouse gas emissions,



with projections suggesting that tripling renewables could prevent a staggering 7 billion tonnes of carbon dioxide emissions by 2030.

However, the success of this ambitious goal hinges significantly on Asia, where many countries have historically lagged behind in renewable energy adoption. Despite being the largest contributors to greenhouse gas emissions, countries in the Asia-Pacific region have been slow to transition away from coal and natural gas.

Japan emerges as a beacon of hope in this transition, demonstrating the transformative potential of proactive renewable energy policies. Following the Fukushima disaster in 2011, Japan swiftly embraced renewables, implementing initiatives like feed-in tariffs that led to a remarkable 7,000% increase in solar power generation in just six years.

Conversely, Indonesia, Southeast Asia's largest nation, notably abstained from a pivotal renewable energy agreement, reflecting its historical lag in renewable adoption. Instead, the country has embraced coal, witnessing an alarming 800% surge in coal power generation since 2000, while renewable growth remains stagnant. However, amidst this challenge, a groundbreaking partnership is emerging, aiming to revolutionize energy financing. To achieve Asia's ambitious goal of tripling renewables by 2030, Indonesia and Japan must assume central roles. Notably, Indonesia's coal plants, emitting a staggering 214 million tonnes of CO2 annually, just

under Russia, underscore the urgency for transition. As one of the region's major economies, Indonesia's commitment to renewables is crucial for decarbonization efforts in Asia.

While Japan spearheads its offshore wind industry, neighbouring Taiwan emerges as a frontrunner in Asia's renewable energy race. Expected to bolster its capacity by 6.6 GW by 2027, Taiwan's commitment underscores the region's shift towards sustainable energy sources. Moreover, South Korea and Vietnam are swiftly joining the offshore wind movement, aiming to harness their coastal potential. A report by Wood Mackenzie highlights Asia's lucrative market, estimating the offshore floating wind sector's worth at a staggering USD 58 billion, signaling substantial investment opportunities in the region's renewable energy sector. The Asia Pacific solar power market is projected to attain a market valuation of US\$678.81 billion in 2023.

Achieving the ambitious target of tripling renewables by 2030 demands substantial transformations across Asia, necessitating vast investments, grid enhancements, and intensified integration of solar and wind technologies. According to a recent report by EY, Asia faces formidable obstacles, including inadequate policy frameworks and legacy power structures that impede transition. These barriers hinder even basic actions, such as rooftop solar installations, and underscore the urgent need for policy reform.



hina's real estate sector has undergone a profound transformation, transitioning from a state-dominated model to a market-oriented approach, mirroring broader shifts in the Asia Pacific region. A detailed analysis of the changing real estate market impact on the Asian market by Kaize Zhu, a researcher at NUS University in Singapore and published by eastasiaforum on 22 March 2024, is as follows:

Chinese local governments have become heavily reliant on land sales, grappling with issues such as unaffordable housing, overcapacity, high leverage, and increasing debt burdens. This experience offers valuable insights for other Asian economies navigating economic and social welfare challenges amidst rapid urbanisation and the imperative of sustainable development.

The Chinese government's strategic policy shifts, including landmark measures like the 1998 'State Council's Notice on Urban Housing System Reform' and the recent 'Three Red Lines' policy, have shaped the trajectory of urban development. While designed to curb excessive borrowing, the latter policy inadvertently precipitated financial turmoil among leading real estate firms, highlighting the delicate balance between regulatory frameworks and market dynamics.

In Beijing, unconventional urban planning strategies, such as relocating industries to peripheral areas, underscore the government's efforts to stabilise housing markets. However, the long-term implications on housing affordability and socio-economic dynamics remain uncertain, prompting a critical re-evaluation of policy approaches.

Local governments' heavy reliance on land sales revenue, coupled with rising household debt, poses systemic risks. Transparent reporting and comprehensive solutions, including stricter mortgage regulations, are imperative to mitigate risks associated with high leverage and speculative behaviour.

The transparency issues within China's real estate market serve as a crucial lesson for the wider region, emphasising the importance of mandatory disclosure norms to promote stability and discourage speculative investments. Initiatives like China's 'Hukou' system reforms offer insights into managing urban population and housing demand but necessitate ongoing assessment to address unintended consequences.

As China grapples with diversifying its economic base beyond real estate, Asia's emerging economies must heed the lessons learned. Comprehensive and flexible policy frameworks are essential to restrain speculative excesses and nurture sustainable economic environments, ensuring that urban growth translates into tangible improvements in quality of life.

China's real estate challenges serve as a barometer of its broader economic health, underscoring the need for policies that balance market vitality with systemic stability. For Asia's emerging economies, the imperative lies in crafting policies that simultaneously restrain speculative excesses and foster sustainable economic environments.

BY CHANCHHAYA



n an ambitious move towards environmental conservation, Siem Reap province has officially declared eight natural reserves, spanning approximately 280,000 hectares, under stringent state protection. This significant development, disclosed by the Ministry of Information on 18 April 2024, underscores Cambodia's dedication to preserving its natural heritage.

These sanctuaries, meticulously managed and safeguarded against private encroachments, serve a dual purpose. They are not only vital for the conservation and management of forests and wildlife but also play a crucial role in promoting eco-tourism and maintaining the green landscape's sustainability.

The designated protected areas include notable sites such as the Kulen Promtep Wildlife Sanctuary, Boeung Per Wildlife Sanctuary, Phnom Tnaot Phnom Pok Wildlife Sanctuary, and five others, each contributing uniquely to the biodiversity and ecological balance of the region.

Remarkably, Cambodia's conservation efforts extend beyond Siem Reap, with a total of 57 protected areas and three mixed conservation corridors across the country, covering over 7.2 million hectares. This expansive network, which encompasses more than 41% of the nation's total area, highlights Cambodia's proactive approach to environmental preservation since 2020.

In tandem with these conservation measures, the Ministry of Environment is spearheading initiatives to establish green recreation corridors in Preah Suramrit Kosomak National Park "Kirirom" in Kampong Speu province and Preah Jayavarman-Norodom "Phnom Kulen" National Park in Siem Reap. These projects aim not just at enhancing community livelihoods but also at alleviating pressure on natural resources, thereby fostering a harmonious balance between human activity and nature conservation.

By Van Sovan



Singapore Emerges as Top Cross-Border Investor in Asia

Pacific Real Estate in 2023

Singaporean investors took the lead as the most prolific cross-border investors in the Asia Pacific region in 2023, surpassing their American counterparts. Their investment amounted to approximately US\$8.3 billion, exceeding the US\$7.3 billion invested by US investors during the same period, as reported by MSCI Real Assets on 27 February 2024.

Notably, Singaporean investors maintained a strong presence in key markets such as Australia and China, finalising significant deals, particularly in the fourth quarter. These investments were significant, especially as global investors tended to retreat to domestic markets.

Benjamin Chow, MSCI's head of Real Assets Research for Asia, remarked, "These trends were part of a broader global narrative of investors retreating to markets closer to home."

Investment from North American and European investors saw a notable decline of more than 50% in 2023 compared to the previous year, with Canadian and European investments plummeting by 75% and 79%, respectively. However, there was

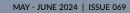
an exception to this trend with capital bound for Japan.

Consequently, global investors' share of acquisition activity in the Asia Pacific region dropped to just 9%, marking the second-lowest level recorded for a calendar year. Besides Singaporean investors, Japanese investors significantly increased their spending in 2023, surpassing their combined outlay for the years 2020 to 2022. Australia emerged as their primary target market.

The sale of Sydney's commercial tower, 60 Margaret Street, to Mitsubishi Estate and partner Sydney-based AsheMorgan for A\$777 million (US\$680 million) in October marked Australia's biggest single asset deal of the year.

In terms of deal activity, private buyers dominated the acquisition of hotel and retail properties across most of the region. Meanwhile, institutional buyers targeted growth sectors and markets with strong tailwinds, such as data centres, student housing, logistics in Japan, build-to-rent in Australia, and rental apartments in China.

BY CHEA VANNAK



China's Property Investment Sees 9% Decline in First Two Months, Still Down but Slower than 2023

property investment in China witnessed a 9% year-onyear decline in the first two months of 2024, a notable improvement from the 24% fall recorded in December 2023, according to data from the National Bureau of Statistics (NBS). Similarly, property sales by floor area experienced a 20.5% slide in January-February compared to a year earlier, showing a gradual slowdown from the 23% decline in December last year, according to National Bureau of Statistics, updated by Finance.yahoo on 18 March 2024.

Despite these modest improvements, the Chinese real estate market continues to grapple with challenges, as indicated by official figures showing a 0.3% month-onmonth drop in home prices in February, consistent with the decline observed in January.

Hwabao Trust economist Nie Wen cautioned that the real estate sector remains in a downtrend, with developers still facing cash flow struggles. While acknowledging a smaller slowdown in investment, Nie emphasised the need to monitor when the sector will reach its bottom.

In response to the sector's ongoing challenges, Chinese authorities have implemented various measures to stimulate growth. These include launching a "whitelist" mechanism in January to channel funds from state banks into local property projects deemed suitable for financing support. Additionally, China recently announced its largest reduction in benchmark mortgage rates to bolster the sector.

However, market participants remain cautious, with home buying, financing, and construction starts for real estate firms continuing to decline. Analysts underscore the importance of investment in major projects such as affordable housing construction, urban village renovation, and emergency public infrastructure construction to offset the decline in property investment and stimulate demand.

Household loans, predominantly mortgages, contracted by 590.7 billion yuan (US\$82.08 billion) in February, following a rise of 980.1 billion yuan in January. New construction starts, measured by floor area, plummeted by 29.7% year-on-year, while funds raised by China's property developers declined by 24.1% compared to the previous year. This is according to Reuters calculations based on central bank data, March 2024.

Economists at HSBC emphasised the need for further support for the property sector, suggesting policies to remove home purchase restrictions in more cities and direct government support to boost public housing supply as potential measures to achieve eventual stabilisation in the sector.

Overall, while there are signs of moderation in the property market's decline, achieving stability remains a pressing challenge for China's real estate sector.

BY CHANCHHAYA

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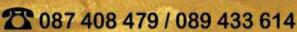
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EVENT CALENDAR | CAMBODIA 2023

10 times

Apr 2024

Khmer New Year Expo

8 - 10 9:00AM - 8:00PM The Expo will showcase a wide range of industrial and financial products and services, including vehicles, machinery (small and large), tractors, trucks, elevators, cleaning equipment, generators, batteries, banking and insurance solutions, food industry offerings, rental and installment services, and much more from RMA Cambodia and our extensive network of over 100 business partners.

Location: The Premier Centre Sen Sok Organiser: RMA

Sep 2024

CamBuild 2024

14 - 16 9:00AM - 6:00PM CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location: Diamond Island Exhibition Center **Organiser**: AMB Tarsus Events Group

5:00PM - 11:00PM

The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.



Location: Phnom Penh (TBA) **Organiser**: Blackarrow Conferences

Aug 2024

Cambodia Architect & Decor Expo

TBC 9:00AM - 6:00PM CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location: Diamond Island Exhibition Center Organiser: Icvex

NOV 2024

Cambodia Career Fair 2024

TBC 9:00AM - 5:00PM

The National Employment Agency Online Job Fair is held at a time of flexibility, interconnectedness and a high sense of responsibility as an intermediary of employment services aimed at promoting the process and facilitating all stakeholders in the market. Work to continue to receive maximum benefits from the provision of public employment services of the Royal Government.

Location: TBC Organiser: Ministry of Labour and Vocational Training

Cambodia Construction Summit & Expo 2024

8:00AM - 6:00PM

The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 01 Dec - 03 Dec, 2022 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

Location: Diamond Island Exhibition Center Organiser: Cambodia Contractors Association



truction-property.com/events

21 - 23 May 2024

INTERMAT INDIA 2024

Location: Bombay Convention & Exhibition Centre, Mumbai, India Organiser: Inter Ads Exhibitions Private https://10times.com/intermatconstruction

21 - 23 May 2024

INTERNATIONAL TUG AND SALVAGE CONVENTION, EXHIBITION & **AWARDS 2024**

Location: Dubai, UAE Organiser: Riviera Maritime Media https://10times.com/e1xd-30p4-h6dd

22 - 24 May 2024

INTERNATIONAL FASTENER **SHOW CHINA 2024**

Location: Shanghai World Expo Exhibition and Convention Center, Shanghai, China Organiser: Hannover Milano Exhibition (Shanghai) Co., Ltd. https://10times.com/ifs-china

22 - 24 May 2024

CONSTRUCTION & SURVEY PRODUCTIVITY IMPROVEMENT **EXPO 2024**

Location: Makuhari Messe, Chiba, Japan Organiser: Construction & Survey Productivity Improvement Expo **Exective Committee** https://10times.com/cspi-expo

24 - 26 May 2024

BEUING OVERSEAS PROPERTY, IMMIGRATION & STUDY ABROAD EXHIBITION 2024

Location: China National Convention Center, Beijing, China Organiser: Beijing Haobi World Expo Exhibition Planning Co., Ltd https://10times.com/e1kk-zk18-g27k

24 - 26 May 2024

GLASSMACH EXPO 2024

Location: River front Park, Ahmedabad, India

Organiser: 3M Event Management Co. https://10times.com/e10x-s9kz-4az2

25 - 26 May 2024

PEN MAHOTSAV - HYDERABAD BIGGEST TRADE FAIR 2024

Location: Sri Raia Raieshwari Convention, Secunderabad, India Organiser: Patels Entrepreneurs Network

https://10times.com/e1d4-d0r0-1shs-z

25 - 26 May 2024

NRI NIVESH INDIA PROPERTY EXPO SINGAPORE 2024

Location: Novotel Singapore on Kitchener, Singapore Organiser: Introduction Trade Shows https://10times.com/e1d3-d3r3r7rx-d

25 - 26 May 2024

DUBAI REAL ESTATE EVENT IN BHOPAL 2024

Location: Courtyard by Marriott Bhopal, Bhopal, India Organiser: HJ Real Estates https://10times.com/e1d1-4d1k-9pdd-a

26 - 28 May 2024

THE 10TH CHINA (BEUING) International Construction INDUSTRY EXPO

Location: China International Exhibition Center, Beijing, China Organiser: Dongxi Exhibition (Shanghai) https://10times.com/e13d-dzzd-

26 - 28 May 2024

CHINA (BEUING) INTERNATIONAL Building acoustics and noise Control Exhibition 2024

Location: China National Convention Center, Beijing, China Organiser: Beijing Building Materials Industry

https://10times.com/e10d-dzs8-xdr2-9

28 - 30 May 2024

27 - 29 May 2024

SHANGHAI INTERNATIONAL INTELLIGENT STANDAM AND BUILDING ENERGY SAVING EXHIBITION, SHANGHAI INTERNATIONAL INNOVATIVE BUILDING MATERIALS AND FUTURE BUILDING TECHNOLOGY EXHIBITION 2024

Location: Shanghai World Expo Exhibition and Convention Center, Shanghai, China Organiser: isse-expo.com https://10times.com/e1xz-z1z4-x2x8

27 - 30 May 2024

PROJECT OATAR 2024

Location: Doha Exhibition and Convention Center - DECC, Doha, Qatar Organiser: IFP Qatar

https://10times.com/energy-expo-doha

28 - 30 May 2024

VIETBUILD DANANG INTERNATIONAL **EXHIBITION 2024**

Location: DOMOTEX asia/CHINAFLOOR

Organiser: GLOBUS Events Limited https://10times.com/domotex-asiachinafloor

R+T ASIA 2024

Location: National Convention & Exhibition Center, Shanghai, China Organiser: GLOBUS Events Limited https://10times.com/r-t-asia

28 - 30 May 2024

ASIA INTERNATIONAL INTERIOR DECORATION INDUSTRIALIZATION **EXHIBITION 2024**

Location: National Convention & Exhibition Center, Shanghai, China Organiser: GLOBUS Events Limited https://10times.com/e1r4-0x44-hfdk



28 - 30 May 2024

WINDOOR EXPO **KAZAKHSTAN 2024**

Location: Baluan Sholak Sports Palace. Almaty, Kazakhstan Organiser: Intro Fair Exhibition &

Conference

https://10times.com/e10k-d1dx-4kr4

28 - 30 May 2024

THE CHINA INTERNATIONAL INTEGRATED CEILING INDUSTRY EXPO AND CHINA CEILING WALL INTEGRATION CONFERENCE 2024

Location: Jiaxing International Convention and Exhibition Center, Jiaxing, China

Organiser: jcdd-expo.com

https://10times.com/e10d-dszf-5rx1-7

29 - 31 May 2024

INTERTRAFFIC CHINA 2024

Location: National Convention & Exhibition Center, Shanghai, China Organiser: RAI Amsterdam https://10times.com/intertraffic-chinashanahai

30 - 31 May 2024

EXTERIOR FAIR KANSAI 2024

Location: INTEX Osaka, Osaka, Japan Organiser: Kansai Exterior Fair Secretariat https://10times.com/exterior-fair

30 - 31 May 2024

BUILDING MATERIALS FAIR FOR IDEAL HOUSING AND **ARCHITECTURE 2024**

Location: INTEX Osaka, Osaka,

Organiser: TVO Expro Ltd https://10times.com/kenten

30 - 31 May 2024

HOUSING BUSINESS FAIR 2024

Location: Tokyo Big Sight, Koto,

Organiser: Innovent Co., Ltd https://10times.com/housingbusiness-fair

29 May - 01 Jun 2024

VIETBUILD HANOI INTERNATIONAL EXHIBITION 2024

Location: National Exhibition Construction Center, Hanoi, Vietnam Organiser: VIETBUILD GROUP https://10times.com/vietbuild-hanoi

30 May - 01 Jun 2024

PHARMALYTICA 2024

Location: Novotel Hitex HICC. Kondapur, India Organiser: Informa PLC

https://10times.com/e1d0-d9k5-q1ph-x

31 May - 02 Jun 2024

CHINA CONCRETE AND CEMENT PRODUCTS INDUSTRY CONFERENCE, CHINA CONCRETE EXHIBITION 2024

Location: Nanjing International Exhibition Center, Nanjing, China Organiser: China Concrete and Cement Products Association https://10times.com/e1d4-73d0sshz-p

02 - 05 Jun 2024

SAUDI PROJECTS SHOW 2024

Location: Riyadh front expo, Riyadh, Saudi Arabia Organiser: Arabian German for Exhibitions & Publishing S.A.E https://10times.com/e11x-drf3-fr50

02 - 05 Jun 2024

INTERNATIONAL EXHIBITION FOR GLASS, ALUMINUM, WINDOWS, DOORS AND FACADES 2024

Location: Riyadh front expo, Riyadh, Saudi Arabiá Organiser: Arabian German for Exhibitions and Publishing https://10times.com/e1d5-74d3rkɒs-h

02 - 05 Jun 2024

CEMTECH ASIA 2024

Location: Shangri-La Hotel, Jakarta. Jakarta, Indonesia Organiser: Tradeship Publications Ltd https://10times.com/e1d4-d1z1-zd8h-x

03 - 05 Jun 2024

BUILDEX CHINA 2024

Location: National Convention & Exhibition Center, Shanghai, China Organiser: Shanghai CHC EXPO Co. Ltd

https://10times.com/buildex-ed

03 - 05 Jun 2024

YANGTZE RIVER DELTA Construction industrialization **EXHIBITION 2024**

Location: National Convention & Exhibition Center, Shanghai, China Organiser: Shanghai Hexiang Exhibition Co. Ltd.

https://10times.com/e1r4-p3d2-f7hf

03 - 05 Jun 2024

THE CHINA SAND, GRAVEL, TAILINGS AND CONSTRUCTION SOLID **WASTE TREATMENT TECHNOLOGY EXHIBITION 2024**

Location: Zhengzhou International Convention Centre, Zhengzhou, China Organiser:

https://10times.com/e119-ddszdhr3-2

04 - 06 Jun 2024

WORKSPACE 2024

Location: Dubai World Trade Centre. Dubai, UAE

Organiser: dmg :: events (Middle East

https://10times.com/workspace

05 - 07 Jun 2024

GREENOVATION 2024

Location: INDIA EXPO CENTRE & MART. Greater Noida, India Organiser: Indian Exhibition Services https://10times.com/e1r5-9k45-rkgg

05 - 07 Jun 2024

NEW SMART CITY CONSTRUCTION ACHIEVEMENTS EXPO 2024

Location: Poly World Trade Center. Guangzhou, China Organiser: https://10times.com/e1dd-274s-

z0dg-k

22 - 24 Aug 2024 **CONSBUILD ASIA 2024**

Location: BITEC, Bangkok, Thailand Organiser: MB Global Marketing https://consbuild-asia.com/



8-9 OCT 2024

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Location: Vancouver Organiser: Bentley Systerm https://www.bentley. com/events/going-digitalawards/#scroll-back-to-ton/



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\$202,000

ID: KEY-16884

Building area: 5m x 8m, Hard Title, 2Floors, 4Bedroom, 5Bathroom, Sangkat Stung Meanchey 1, Khan Meanchey, Phnom Penh City.



Land for Sale

\$ 2,100,000

ID: KEY-15240

Land area: 6420.63sq.m, Hard Title, Bak Khlang Commune, Mondol Seima District, Koh Kong Province.



House for Sale

\$120,000

ID: KEY-16885

Land area: 8m x 20m, Building area: 4.5m x 16m, 2Floors, 3 Bedroom, 3Bathroom, Sangkat Preaek Pra, Khan Chbar Ampov, Phnom Penh City



House for Sale

\$140,000

ID: KEY-15921

Land area: 5m x 21m, Building area: 4.4m x 21m, 3Floors, Bedroom: 5, Bathroom: 6, Sangkat Stung Meanchey 1, Khan Meanchey, Phnom Penh City.



Shophouse for Sale

\$400.000

ID: KEY-16797

Land area: 4m x 12m, Building area: 4m x 12m, 2Bedroom, 1Bathroom, Sangkat Phsar Thmey III, Khan Daun Penh, Phnom Penh City.



Shophouse for Sale

\$338,000

ID: KEY-15526

Land area: 5m x 19m, Building area: 4m x 14m, Hard Title, 2.5Floors, Bedroom: 4 Bathroom: 5, Sangkat Boeng Kok 2, Khan Tuol Kork, Phnom Penh City.



House for Sale

\$300,000

ID: KEY-16593

Building area: 4.1m x 16m, Hard Title, 2Floors, Bedroom: 4, Bathroom: 4, Sangkat Srah Chak, Khan Daun Penh, Phnom Penh City.



\$95,000

ID: KEY-14929

Land area: 4m x 21.7m, Building area: 4m x 16m, 2Floors, Bedroom: 6, Bathroom: 7, Sangkat Phnom Penh Thmei, Khan Saensokh, Phnom Penh City



Link House for Sale

\$165,000

ID: KEY-16642

Land area: 5m x 17.5m. Building area: 5m x 11.5m, Hard Title, 2Floors, Bedroom: 4, Bathroom: 5, Sangkat Bak Khaeng, Khan Chroy Changva, Phnom Penh City.





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Villa for Rent

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ID: KEY-16153

Land area: 134sq.m, 2Floor, Bedroom: 4, Bathroom: 5, Sangkat Boeng Kok 1, Khan Tuol Kork, Phnom Penh City.



Flat for Rent

\$650/month

ID: KEY-15242

Land area 4.2m x 22.5m, Building area: 4.2m x 16m, 2Floors, Bedroom: 4, Bathroom: 5, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City



Shophouse for Rent

\$700/month

ID: KEY-16737

Building area: 3.6m x 22m, Bedroom: 1, Bathroom: 1, Sangkat Boeng Raing, Khan Daun Penh, Phnom Penh City.



Shophouse for Rent

\$2,000/month

ID: KEY-16430

Land area: 5.5m x 20m, Building area: $4.2m \times 16m$, Hard Title, 2.5 Floor, Bedroom: 3, Bathroom: 3, Sangkat Tumnob Tuek, Khan Boeng Keng Kang, Phnom Penh City.



Twin Villa for Rent

\$1,200/month

ID: KEY-15917

Land area: 200sq.m, Building area: 6m x 17m, Bedroom: 4, Bathroom: 6, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City.



Building for Rent

\$10,000/month

ID: KEY-16728

Land area: 8.4m x 17m, Building area: 1,039sq.m, 10Floors, Sangkat Phnom Penh Thmei, Khan Saensokh, Phnom Penh City.



Building for Rent

\$9,000/month

ID: KEY-16694

Land area: 30m x 40m. Building area: 20m x 20m, Sangkat Boeng Kok 1, Khan Toul Kork, Phnom Penh City.



Building for Rent

\$6,000/month

ID: KEY-11597

Land area: 12.6m x 24m. Building area: 12.6m x 16m, 5 Storey, Sangkat Chrang Chamres 1, Khan Russey Keo, Phnom Penh City.



Villa for Rent

\$2,000/month

ID: KEY-16162

Land area: 26m x 27m, 2 Floors, Bedroom: 7, Bathroom: 7, Sangkat Tonle Bassak, Khan Chamkarmon, Phnom Penh City.



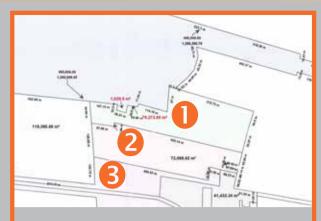


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- · Best for resort development, factory, and hownhouse city construction.

Tel: 066 611 168 / 077 566 888





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[f]:(855-23) 883 511	[e]:english.hanwhacorp.co.kr		[t]:(855-23) 221 393
[e]:www.camatec.com.kh	Daiho Corporation	ENDOLEDZ ENDOLEDZ	[m]:(855-12) 222 551
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[w]:www.khmer-builder.com	[e]:lydec@lydec.fr	OVERSEAS CAMBODIA INVESTMENT CORPORATION	[f]:(855-23) 212 267
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CHARLES KHMERGALADÉCORCO.,LTD	MAYK Deign Co. Ltd.	[a]:#315 St.93\(\text{110}\), 12202 Phnom Penh	[w]:www.seng-enterprise.com
[a]:#17AE1, St.306, 12302 Phnom Penh	MAXK Dsign Co., Ltd.	[t]:(855-23) 868 222 [f]:(855-23) 427 064	SMART-ACON TRADING CO.,LTD
[t]:(855-23) 977 017	[a]:.#9-11, Platinum (St.), 12306, Phnom Penh [m]:(855-23) 969 699	[e]:canadia@canadiabank.com.kh	
[f]:(855-23) 978 018	[e]:admin@maxkdsign.com	[w]:www.ocic.com.kh	[a]:#658B, St. 271, 12307, Phnom Penh
[e]:info@khmergaladecor.com	[w]:www.maxkdsign.com		[m]:(855-12) 812 841
[w]:www.khmergaladecor.com		Pang Luon (Pranet) Imp-Exp & Con.	[t]:(855-23) 950 338
Khaou Chuly - MKK Co., Ltd	LSH - Loh Seng Heng	[a]: N°408ABC, Preah Monivong St.93, Phnom Penh	[e]:meng@smart-acon.com [w]:www.smart-acon.com
[a]:#0117-0118, St.2004, Phnom Penh	[a]:#223AEo, St.199, 12306 Phnom Penh	[t]:(855-23) 212 578 [f]:(855-23) 212 678	<u> </u>
[t]:(855-23) 882 016	[t]:(855-23) 993 099	[e]:luontean.lee@gmail.com	Sok Enterprise Co., Ltd.
[e]:info@khaouchuly.com		[w]:www.pangluon.com	[a]:#19, St.118, 12204 Phnom Penh
[w]:www.khaouchuly.com	[e]:lsh_algl@hotmail.com		[t]:(855-23) 990 704
[W]WWW.Kildoderiaty.com	[w]:www.lohsengheng.com.kh	PERFECT DESIGN & CONSTRUCTION (PDC) ENGINEERING CO., LTD	[e]:info@sokenterprise.com
KHUN SEA DEVELOPMENT GROUP		ENGINEERING CO., ETD	[w]:www.smart-acon.com
DEVELOPMENT GROUP	MY WINDOWS E & C CO.,LTD	[a]:#72, St.608, 12152 Phnom Penh	Sok Sokha Co., Ltd.
[a]:#217, St.369, 12355, Phnom Penh	[a]:#. 132, St. 271, 12160, Phnom Penh	[t]:(855-23) 305 051	[a]:#216G, NR. 6, 12100, Phnom Penh
[t]:(855-23) 720 788	[t]:(855- 23) 666 9996	[e]:info@pdc.com.kh	[t]:(855-23) 991 675
[f]:(855-23) 720 788	[e]:info@mywindow.biz	[w]:www.pdc.com	[f]:(855-23) 430 157
[e]:khun_22@yahoo.com	[w]:www.mywindow.biz	A DRODERTY MANAGEMENT	[e]:info@soksokha.com
Komnit Design Co., Ltd.	181.	PROPERTY MANAGEMENT GROUP CO.,LTD	SOMA CONSTRUCTION &
[a]:#184, St. 217, 12306 Phnom Penh	MEGA CAMBO CONSTRU- CTION COMPANY LIMITED	[a]:#65, St.111, 12258, Phnom Penh	SOMA CONSTRUCTION & DEVELOPMENT CO., LTD.
[t]:(855) 23 6 566 648	[a]: Canacity Industry Garden, St.	[t]: (855-23) 210 125	[a]:# 2C, St.120, 12209 Phnom Penh
[e]:Info@komnit.com	Veng Sreng, 12405, Phnom Penh	[f]: (855-66) 669 397	[t]:(855-23) 227 989
[w]:www.komnit.com	[t]:(855-23) 686 0 511	[e]:info@pmgkh.com	[f]:(855-23) 227 979
LILICO STEEL CO.,LTD	[f]:(855-23) 430 686	[w]:www.mekongonline.asia	[e]:info@smcd.com.kh
N leaf our floor	[e]:charlesvann@canadiabank.com.kh	PCGEC ENGINEERING AND	[w]:www.smcd-construction.com.kh
[a]#444, Blvd:271, 12306, Phnom Penh	[w]:www.canadiabank.com.kh	CONSTRUCTION CO.,LTD	Space Design
[t]:(855-23) 67 900 79 [f]:(855-23) 98 78 00		[a] No. 315 Str.110, 12202, Phnom Penh	
[e]:lilicogroup@yahoo.com	MONGRETHTHYGROUPCO.,LTD.	[m]:(855-23) 963 124 / 125 / 126	[a]:#354B, St.93, 12302 Phnom Penh
[w]:www.lilicogroup.com		[f]:(855-23) 963 122	[t]:(855-23) 991 082
V Lana V Canaturation Trading Craus	[a]:#152S, St. 41, 12301, Phnom Penh	[e]:cmkh@thecorpgrp.com [w]:www.thecorpgrp.com	[e]:spacedesign_kh@yahoo.com
Kuy Leang Ky Construction Trading Group [a]:# 2Eo, St. 516, Phnom Penh	[t]:(855-23) 211 065		SPECO SPECO
[t]:(855-23) 884 883	[f]:(855-23) 216 496 [e]:mrtgroup@mongreththy.com	ର୍ତ୍ତ୍ରୀଧ୍ୟ Plus T	[a]: #315 Canadia Tower (Floor-18th),
[f]:(855-23) 884 883		•	* *
[e]:kuyleangky007@yahoo.com	[w]:www.mongreththy.com	[a]: #333B, Monivong Blvd, 12257, Phnom Penh [m]:(855-11) 20 8888	St. 93\(\perp 110\), 12202, Phnom Penh [t]:
LAND & HOUSES (CAMBODIA)	MUHIBBAH ENGINEERING	[m]:(855-88) 451 6666	[e]:teamkhmer@gmail.com
CONSTRUCTION CO.,LTD.	(CAMBODIA) CO., LTD.	[e]:prayut@prayut.com	[w]:www.speco.co.kr
[a]#14, St.548, 12151, Phnom Penh.	[a]:#175, St. 339, 12151, Phnom Penh	[w]:www.prayut.com	Standard Construction & Engineering
[t]:(885-92) 888 982		Royal Construction Group (Cambodia)	[a]:#89, St. Machine Teuk, Phnom Penh
[e]:hengvuthy45@gmail.com	[t]:(855-23) 884 093	[a]: St.2004, Northbridge Com. Phnom Penh	[t]:(855-23) 722 006
	[f]:(855-23) 366 888	[t]:(855-23) 886 058	[f]:(855-23) 722 007
L.B.L INTERNATIONAL	[e]:kh.mec@muhibbah.com.kh	[e]:info@northbridge.com.kh	[e]:yensrorn@sce.com.kh
[a]. #74 C+ 7 12207 Db D	[w]:www.muhibbah.com	[w]:www.northbridge.com.kh	
[a]:#34, St. 3, 12207, Phnom Penh [t]:(855-23) 722 532	Minehea MINEREA (OAMERONA)	Ruiher Asia Construction Holding Group	Sterling Project Management
[f]:(855-23) 722 532	Minebea MINEBEA (CAMBODIA) CO.,LTD.	[a]: N°147, St.245, 12160 Phnom Penh	[a]:#315 (Canadia Tower), St.93, Phnom Penh [t]:(855-23) 426 045
[e]:lbl.international@lbl-group.com	[a]: Phnom Penh Special Economixc Zone,	[m]:(855-98) 551 398	[f]:(855-23) 426 045
[w]:www.lbl-group.com	National Road 4, Sangkat Phleung Chhes	[e]:chenpanhe@hotmail.com	[e]:info@sterling-cambodia.com
Liv Construction Import Export Co., Ltd.	Rotes, Khan Posenchey, Phnom Penh,		[w]:www.sterling-cambodia.com
[a]:#53, St.125, Phnom Penh	[t]:(885-16) 207 385	Sadiq International Co., Ltd.	· · · · · · · · · · · · · · · · · · ·
[t]:(855-23) 213 545	[e]: tshiozaki@minebea.com.kh	[a]: N°22A, St.110, Phnom Penh	STL - Soil Testing Laboratory Co., Ltd.
[f]:(855-23) 214 535		[t]:(855-23) 996 612	[a]:#368, St. Lum, 12102 Phnom Penh
[w]:www.liv-construction.com	NIKKAM CONSTRUCTION	[f]:(855-23) 996 460	[m]:(855-12) 527 279
Live Wire Entertainment & Events	任 200 工 新 200	[e]:info@sadiqinternational.com	[e]:stl368@yahoo.com
[a]: St. 245, Regency Complex C,	[a]:# 35-37St. 214,	SBK Research & Development	STS (Cambodia) Co., Ltd.
Suite 33A/168, 12306, Phnom Penh	CBM BlD., 1st Floor, 12211, Phnom Penh	[a]:#334B, St.182, Phnom Penh	[a]:#52, St. 70, 12201 Phnom Penh
[m]:(855-12) 983 796	[t]:(855-23) 221 545	[t]:(855-61) 338 888	[t]:(855-23) 722 276
[e]:info@livere-ent.biz	[e]:y.go@triasiagroup.com	[e]:sbkresearch@online.com.kh	[e]:sary@engineer.com
[w]:www.livere-ent.biz	[w]:www.triasiagroup.com	[w]:www.sbkdevelopment.com.kh	[w]:www.stscambodia.com.kh
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[f]:(855-23) 355 018 [e]:swee_admin@online.com.kh	[a]:#C43, St.11, Sangkat Toek Thlar, Khan Sen Sok, Phnom Penh [t]:(855-88) 7331 333	[m]:(855-96) 831 8888	[a]:# 17, St. 306, 12302, Phnom Penh [t]:
SYN TAI HUNG (CAMBODIA)CO.,LTD.	[e]:happystep2003@yahoo.com ZAMIL STEEL BUILDINGS VIETNAM CO.,LTD	-[e]:sales@advancedpowerenergy.com [w]:www.advancedpowerenergy.com	[f]:(855-23) 211 960 [e]:info@camconabms.com [w]:www.camconabms.com
[a]. #16 36.398, 12104, Pfillotti Petili. [t]:(885-23) 998 646 [e]:veasna.ing@syntaihung.com	[a]:#17, St.334, 12302, Phnom Penh [t]:(855-23) 220 140	ADVANCED PROFESSIONAL ENGINEERING	Cam Roof [a]:#5, Russie Blvd., Phnom Penh
MARKETING AGENT TF ENGINNEERING CO.,LTD.	[f]:(855-23) 220 140 [e]:zscambodia@online.com.kh [w]:www.zamilsteel.com.vn	[a]:#14, St. 371, 12351 Phnom Penh [t]:(855-23) 635 9393	[t]:(855-23) 6468 888 [e]:sales@camroof.com.kh [w]:www.camroof.com.kh
[a]::#No.67A-67B,St.1003,Phnom Penh [t]:(885-11) 30 33 37 [e]:chamnab_neth@yahoo.com	Construction Equipment	[t]: (855-87) 511 878 [e]: info@apegroups.com [w]: www.manitowoc.com	Cambodia Marble & Granite [a]: #3A, St. Chea Sim, 12100, Phnom Penh
TAING CHENG OING CONSTRUCTION CO.,LTD [a]:#80, St.273, 12104, Phnom Penh	and Materials Suppliers	Aruna Technology Ltd. [a]: N°417Eo, Sisovath Quay, Phnom Penh	[m]:cambodiastone@gmail.com [e]:www.cambodiastone.com
[t]:(855-23) 881 238 [m]:(855-12) 887 882 [e]:chengoing@yahoo.com	Listing	[t]:(855-23) 215 231 [f]:(855-23) 215 234 [e]:info.aruna@arunatechnology.com	CAMKO PILE & PLUS ENTERPRISES CO., LTD.
TCM Engineering Company Ltd. [a]:#153, St. 160, 12157 Phnom Penh	7 F T D CO., LTD.	[w]:www.arunatechnology.com	[a]: #7Eo, St.180, 12211, Phnom Penh [m]:(855-11) 208 888
[t]:(855-23) 880 399 [f]:(855-23) 880 677	[a]:#124, St. 3, 12301, Phnom Penh [t](855-23) 996 876	(Cambodia) Pte., Ltd. [a]: NR4 (Km 22), Bek Chan, Angsnoul	[m]:(855-12) 911 414 [e]:prayut@prayut.com [w]:www.piling.com.kh
Trang Construction Co., Ltd. [a]:Phsar Kralanh, Sk. Kork Chak, Siem Reap [m]:(855-12) 563 144	[f]:(855-23) 996 876 [e]:sales@7ftd.com.kh [w]:www.7ftd.com.kh		CAMBODIAN CHEMICAL SUPPLY CO., LTD.
[e]:email@trang.com.kh [w]:www.trang.com.kh	A-BEC ENTERPRISES CO., LTD. [a]:	[a]:Sovanna super market, 4th floor, (Store C4.17-19) Phnom Penh	[a]: #1001, St.14B, , 12102, Phnom Penh [t]: (855-23) 885 657 [f]: (855-23) 885 657
TPB-TV DEVELOPMENT CO., LTD. [a]:No1, St. 21B, Kandal Province [m]:(885-88) 789 5555	[f]:(855-23) 994 404 [e]:a-bec@camintel.com	[m]:(855-11) 588 228 [m]:(855-12) 804 486 [e]:bmb@ngyheng.com.kh	[e]:www.cam-paint.com
[m]:(885-96) 789 5555 [e]:tpbtvinfo@yahoo.com	[w]:www.a-bec.biz	BMSC Business Machines & Supplies Center	[a]:#447, St. 1986, 12101, Phnom Penh
UC DESIGN BUILD CO.,LTD. [a]: # 130, Steet 245, 12310, Phnom Penh.	[a]: #A11-A13, St. 271, 12306, Phnom Penh [m]:(855-17) 666 889	[a]:#138BC, St.110, Phnom Penh	[t]:(855-23) 211 960 [e]:info@camconabms.com [w]:www.camconabms.com
[t]:(855-86) 880 980 [e]:info@ecoaec.com [w]:www.ecoaec.com	[f]:(855-23) 996 238 [e]:business@aapgroup.com.kh [w]:www.aapgroup.com.kh	[t]:(855-23) 99 29 29 [f]:(855-11) 66 60 31 [e]:general_inqui	CCW CONSTRUCTION CHEMICALS WORLD CO.,LTD
VENTURE (CAMBODIA) PTE LTD	A.C.M.E - Advanced Construction Materials & Engineering Co., Ltd	_ry@businessmachines-supplies.com [w]: www.businessmachines-supplies.com BMB Steel & Joint Stock Company	[a]: Time Tower (9 th floor) #331, St 271, 12311, Phnom Penh, Cambodia. [t]:(855-15) 569 888
[a]:#11, St. 554, 12152 Phnom Penh [t]:(855-23) 881 889 [f]:(855-23) 883 276	[a]:#276H, NR6A, Phnom Penh [t]:(855-23) 989 788 [f]:(855-23) 989 778	[a]:#G16,St. 271, Phnom Penh [t]:(855-23) 215 403	[e]:hfo@ccw.com.kh [w]:www.fosroc.com
[e]:venture@online.com.kh V STRAND CO., LTD.	[o]: info@acmo 7rd acia	[e]:bmbsteel@hcm.vnn.vn [w]:www.bmbsteel.com.vn	Cellop International Co., Ltd. [a]:#44B, St.251, Phnom Penh [t]:(855-23) 883 792
[a]:# 58, Oknha Chrun Youhak (St. 294),	AML GLOBAL PTE LTD	BRANCH OF P.T.S GROUP CO., LTD ARIYA KOBELCO SAKAI	[e]:client.services@cellopinternational.com [w]:www.cellopinternational.com
[t]:(855-23) 6666 090 [e]:info@vstrand.com [w]:www.vstrand.com	[a]:#51 Bukit Batok, Singapore 658077 [t]:(855-87) 225 638 [t]:(855-88) 9 777 388	[a]:#139, Russian Federation Blvd, 12405 [t]:(855-93) 898 999 [f]:(855-88) 460 0999	CFC COMPAGNIE FRANCAISE DE COMMERCE S.A.R.L
(a): #12AB, St. 348, 12304, Phnom Penh	[e]:fabianlim@aml-global.com	[e]:saleskobe@kobelcocambodia.com -[w]:www.kobelcocambodia.com	[a]:#178, NR. 5, 12104 Phnom Penh [t]:
[m]:(855-92) 269 292 [f]:(855-23) 994 227	ATAD STEEL STRUCTURE CORPORATION [a]:#B62, St.199, 12306 Phnom Penh	BRANCH OF SCHNEIDERELECTRIC OVERSEAS ASIA PTE.LTD.	[w]:www.cfc-cambodia.com
[e]:sivkheang.eung@gmail.com	[m]:(855-88) 333 6899/ +84-906 883 [t]:(855-23) 683 6899 [e]:thuy.nguyen@atad.vn	[a]: PP Tower(21F) St.93, 12258 Phnom Penh [t]:(855-23) 221 848 [f]:(855-23) 964 311	(a): #L1, St.Chroy Changva, 12110 Phnom Penh [t]:(855-12) 57 00 05
[a]:#55 D , St. 70 , 12201, Phnom Penh [t]:(855-23) 966 252	[W]:www.atad.com.vn		[e]:chamroen.ouch@gmail.com Chheav Hok Supply Steels &
[f]:(855-23) 966 251 [e]:info@vrkcorporation.com [w]:www.vrkcorporation.com	[a]:# 19, St. 209, 12306, Phnom Penh [t]:(855-23) 222 411		Transport [a]:#106Eo, St.245, 12310 Phnom Penh
W Design [a]:#363, St.128, 12155 Phnom Penh	[m]:(855-93) 715 333 [e]:e-mail@ats.com.kh [w]:www.ats.com.kh		[t]:(855-23) 216 118 [f]:(855-23) 720 172 [e]:sales.ch@hqgtrading.com
[t]:(855-23) 300 392 [e]:contact.waterdesign@gmail.com	ADTECH SOLUTIONS	[w]:www.bsi-kh.com	CHIP MONG INDUSTRIES CO., LTD.
W Design [a]:	[a]:#61, St. 103, 12305, Phnom Penh [t]:(855-23) 990 001 [e]:info@adtech-solutions.com	[a]:#117A, St.271, Phnom Penh [t]:(855-23) 900 035	[a]:#106, St. 245, 12304, Phnom Penh [t]:(855-85/69/66) 990 222 [f]:chip mong industries
[e]: contact.waterdesign@gmail.com	[w]:www.adtech-solutions.com	[e]:cnyookung@hotmail.com	[w]:www.chipmongindustries.com

OCEAN OCEAN COOLING TOWER SDN BHD
[a]:15-1, Jalan 9/23E, Taman Danau I 53300 KL, West Mala [t]:(603)-4142 6263/ 4143 6 e]:thomas@oceancoolingtower. [w]:www.oceancoolingtower.
COOLINK MARKETING TRADE CO., LTD
[a]:#901, St. 128, 12156 Phnom F [t]: (855-12) 836 [t]: (855-69) 6666 [e]: info@scoolfilm. [w]:www.scoolfilm.
[w]:www.scoolfilm.
[a]:#598, St. 271, 12307 Phnom F [t]:(855) 78 642 [t]:(855) 88 8897 [e]:cspwindow@gmail. [w]:www.cspwindow.
CPAC (Cambodia) Co., Ltd. [a]:#100, National Road 2, Phnom F [t]:
D' Furniture [a]:#36-38, Mao Tse Tong Blvd. 12305 Phnom [p]:(855-23) 210 [m]:(855-17) 808 080 /85 444 [e]:info@dfurniture.con [w]:www.dfurniture.con
DHINIMEX CO., LTD
[a]: #245, St. Tep Phorn, 12156, Phnom I t]:
DIAMOND GLAS
[a]:Glass Factory, St.217, 12415 Phnom ti:
dynamic DYNAMIC CHEMICALS CO.,
[a] .# 432,MZonivong Blvd,12301,Phnom [m]:(855-97) 865 6 [m]:(855-97) 988 9 [e]:mbsbdm1@dynamic.con [w]:www.dynamic.con
ECM CO., LTD.

COOLING TOWER	TRADING CO., LID.
[a]: 15-1 Jalan 9/23F Taman Danau Kota	[a]: #68, St. 598, 12101 Phnom Penh
53300 KL, West Malaysia.	[t]:(855-23) 51 44 888
[t]:(603)-4142 6263/ 4143 6263	[e]:sales@emtcambodia.com [w]:www.emtcambodia.com
[a]:15-1, Jalan 9/23E, Taman Danau Kota,	[W]WW.ciriccambodia.com
COOLINK MARKETING &	Environmental Sanitation Cambodia (ESC)
TRADE CO., LTD	[a]:# 6B, St. 187, 12306 Phnom Penh
	[t]:(855-23) 218 084
[a]:#901, St. 128, 12156 Phnom Penh	[e]:contact@esccambodia.org
[t]:(855-12) 836 896 [t]:(855-69) 6666 22	[w]:www.esccambodia.org
[e]:info@scoolfilm.com	
[w]:www.scoolfilm.com	ESCORT IMPORT- EXPORT(CAMBODIA)CO., LTD
CSP WINDOW	[a]: # 001 Block C1, Ly Thuong Kiet St.,
[a]:#598, St. 271, 12307 Phnom Penh	Ward7, Dist. 11, Hochiminh City, Vietnam
[t]:(855) 78 642 35	[m]:(848) 3 853 4256
[t]:(855) 88 8897 972	
[e]:cspwindow@gmail.com	[e]:info@escort.com.vn
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	Europe Home Décor & Tiles
CPAC (Cambodia) Co., Ltd.	[a]: #364Eo, St.274, Phnom Penh
[a]:#100, National Road 2, Phnom Penh	[t]:(855-23) 222 217
[t]:(855-23) 982 017	[f]:(855-23) 222 217
[m]:(855-16) 945 999	[e]:hokseng@euhomedecorandtiles.com
[e]:cmccinfo@cementhai.co.th	[w]:www.eurhomedecorandtiles.com
D' Furniture	[17]
[a]:#36-38, Mao Tse Tong Blvd. 12305 Phnom Penh	EMPIRE POOL & CAMPORIA VOC LED
[p]:(855-23) 210 067	EMPIRE POOLS (CAMBODIA) CO.,LTD.
[m]:(855-17) 808 080 /85 444 444	
[e]:info@dfurniture.com.kh	[a]:#69I, National Road 6A, 12110
[w]:www.dfurniture.com.kh	Phom Penh, Cambodia.
[]	[t]:(885-23) 43 22 77
DHINIMEX CO., LTD	[e]:khorn@empirepools.com.kh
	[w]:www.empirepool.com.kh
[a]: #245, St. Tep Phorn, 12156, Phnom Penh t1:	
[t]:(855-23) 997 725	KIE FEPRO CO., LTD.
[f]:(855-23) 993 942	
lwl. www.dhinimex.com	[a]:#I42, St. 28, 120903 Phnom Penh
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ជាឃមិនកាស	[m](855) 16 630 890
DIAMOND GLASS	[e]:kiefepro@yahoo.com
No. of the Manager of the Control of	[e]:kiefepro@kie-fepro.com
[a]. Class Factors Ct 317 1341F Dhases Donk	[w]:www.kie-fepro.com
[a]:Glass Factory, St.217, 12415 Phnom Penh [t]:(855-23) 997 725 [f]:(855-23) 993 942 [e]:info@diamondglasskh.com [w]:www.diamondglasskh.com	
ff:(855-23) 993 942	Fulin Wooden
[e]:info@diamondglasskh.com	[a]: #246 - 250, St. 217, 12306 Phnom Penh
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dynamic* DYNAMIC CHEMICALS CO.,LTD.	[t]:(855-23) 6555 161
DINAMIC CHEMICALS CO.,LID.	[e]:fulin_fulin@yahoo.com
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[a]# 432, MZonivong Blvd, 12301, Phnom Penh	size i axiii steet buituings co.,ctu
[m]:(855-97) 865 6618 [m]:(855-97) 988 9825	[a]:F14 KHM Industrial Park, Phum
[m]: (855-97) 988 9825	Tropaing Tloeng, Sangkat Choam
[e]:mbsbdm1@dynamic.com.kh	Chao, khan Posenchey, Phnom Penh
[w]:www.dynamic.com.kh	[t]:(855-99) 89 7777
ECM CO., LTD.	[e]:kangsen@fuxinsteelbuildings.com.kh
Fally FO/A F1 La Ciana 12701 Physics D. L	[w]: www.fuxinsteelbuildings.com.kh
[a]:A-50/A-51, La Siene, 12301, Phnom Penh	[17] WWW.Tuxinisteetbuiltuings.com.kii
[t]:(855-23) 231 878	GENTOP CENTOR
[f]:(855-23) 6 2222 09	GENTOP GENTOP
[e]:ecmsale@jit.com.kh	
[w]:www.jit.com.kh	[a]: PGCT Center, St. 274, 12301 Phnom Penh
EDEN LANDSCAPE	[t]:(855-23) 999 099
EDEN LANDSCAPE EDEN DESIGN	[e]:ceo@gentop.co.kr
DESIGN	[w]:www.gentop.co.kr
[a]: #03, St. 1003, 12101 Phnom Penh	G Holdings Company Ltd GW Design
[t]:(855-12) 415 337	
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