

FUNAN TECHO CANAL: IMPLICATIONS FOR CAMBODIA'S REAL ESTATE

FUNAN TECHO CANAL POISED TO REVOLUTIONISE THE LOGISTICS SECTOR IN CAMBODIA. THIS MONUMENTAL PROJECT IS EXPECTED TO HAVE FAR-REACHING EFFECTS ON THE NATIONA'S ECONOMY AND INEVITABLY, REAL ESTATE MARKET.

ASEAN CONSTRUCTORS FEDERATION CELEBRATES SUCCESS AT 56TH COUNCIL MEETING IN MALAYSIA

ASEAN CONSTRUCTORS FEDERATION MARKS A MILESTONE WITH SUCCESSFUL COLLABORATION AND INNOVATION AT 56TH COUNCIL MEETING IN KUALA LUMPUR

PHNOM PENH-BAVET EXPRESSWAY, KEY CONTENDER IN THE ROAD & HIGHWAY PROJECT IN 2024 GOING DIGITAL AWARDS

THE PP-BAVET EXPRESSWAY, A KEY CONTENDER IN THE ROAD AND HIGHWAY PROJECT AWARD CATEGORY, SHOWCASES THE COLLABORATIVE AND INNOVATIVE EFFORTS LED BY THE CHINA ROAD AND BRIDGE CORPORATION (CRBC).



Message from the **CHAIRMAN** of the Cambodia Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of Samdach Akka Moha Sena Padei Techo Hun Sen, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.







Western Pacific Contractors' Associations (IFAWPCA)







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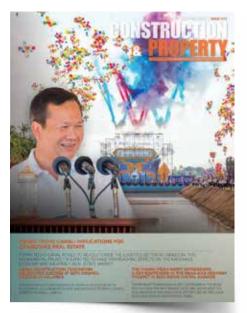
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Cover Photo: Cambodian Prime Minister Hun Manet presides over the groundbreaking ceremony of the Funan Techo Canal.

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From the **PUBLISHER**



2024 is an exciting year which expects to see sustained growth in Cambodia's construction and property industries as the impact of the COVID-19 pandemic truly begins to fade. Also as a result of the ASEAN Economic Community and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting topics, empowering messages, useful information and data related to the sectors.

Now publishing our 71st issue (September-October 2024), you will find the latest information and expert analysis on local and international construction and property news in our three sub-sections.

In Construction, we report on how the Techo Takhmao International Airport is nearing completion with 82% of construction now finalised. We also look at how the Cambodian government has set an ambitious USD 13 billion loan ceiling over the next five years. Finally, we celebrate the Phnom Penh-Bavet Expressway being a key contender in the Road & Highway Project category at the upcoming 2024 Bentley Going Digital Awards.

In Association, the ASEAN Constructors Federation has celebrated the success of the 56th Council Meeting in Malaysia attended by the Cambodian Constructors Association (CCA). We are also counting down to December's CCA Summit & Construction Expo. Set for 5-7 December 2024. Cambodia's largest construction expo will be hosted at the Koh Pich Exhibition Centre.

In Property, the Cambodia National Bank has reported a continued surge in loan disbursements to the real estate & construction sectors. We also analyse the implications of the Funan Techo Canal for Cambodia's real estate. Finally, we look at how experts are predicting a recovery for Phnom Penh's real estate market thanks to some strategic adjustments.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone and their family stays safe through these challenging times and that we emerge stronger and achieve greater success in 2024.

> Sincerely Yours, MEAS Proeksa

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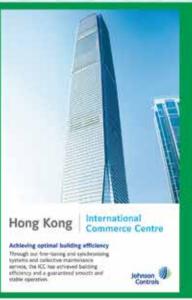


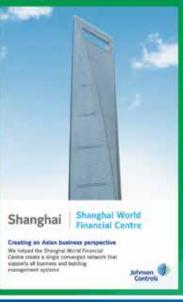




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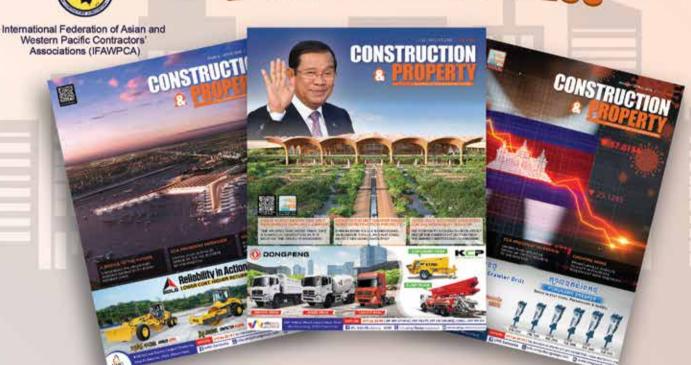
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INTERNATIONAL

DUBAI TO INTRODUCE WORLD'S FIRST FLYING TAXI EARLY NEXT YEAR

Vietnamese electric vehicle (EV) maker VinFast has committed USD 200BN to establish a new manufacturing plant in Subang, West Java, Indonesia. The facility, which will have the capacity to produce up to 50,000 cars annually, will feature a general assembly line, paint shop, and special test area, creating thousands of local jobs. This information was reported by Global Construction Review on 17 July 2024.

VinFast, having already launched two SUV models in Indonesia, is also building a car distribution network to offer flexible pricing options and additional guidance on battery subscriptions.

H Moeldoko, Director of Human Resources for the Indonesian government, stated, "The government strongly encourages foreign investment to come to our country, especially in the automotive industry."

He added, "We believe that the presence of VinFast will bring the technological innovations and knowledge transfer needed to increase the competitiveness of the national automotive industry." The Subang plant is scheduled to open in the fourth quarter of 2025, marking a significant milestone in VinFast's expansion strategy and Indonesia's industrial growth.



INCHEON AIRPORT EXPANDS GLOBAL FOOTPRINT WITH USD 13BN PROJECT IN VIETNAM



In a significant move to expand its global presence, Incheon International Airport Corporation has been selected as the preferred contractor for consulting services on the operation of Vietnam's new Long Thanh International Airport. The project, which marks a major milestone in Southeast Asia, is set to reduce congestion at the overburdened Tan Son Nhat International Airport in Ho Chi Minh City. Designed to handle 100 million passengers and 5 million tons of cargo annually, Long Thanh Airport is being developed in three phases from 2026 to 2050, with an estimated cost of USD 13.3 billion, as published by Theinvestor.vn on 09 August 2024.

Incheon International Airport Corporation, in collaboration with its Vietnamese partner PMI, will lead the project, leveraging its expertise in technology and cost evaluation to sur-

pass competitors such as France's ADP and Germany's Fraport. The joint venture is tasked with providing comprehensive consulting services that include drafting airport operation concepts, developing commercial strategies, and offering guidance on trial operations. The project is expected to be completed within 24 months of the contract signing, with a value of approximately USD 8.06 million.

President and CEO of Incheon International Airport Corporation, Lee Hag-jae, emphasized that this venture into Vietnam represents a strategic expansion of the corporation's overseas business in Southeast Asia, following successful projects in Batam, Indonesia, and Manila, the Philippines. The corporation aims to operate over 10 airports abroad by 2040, reinforcing its strategy to become a leading global airport operator.

LAO GOV'T APPROVES NEW 63 KM EXPRESSWAY SECTION FROM OUDOMXAY TO CHINESE BORDER

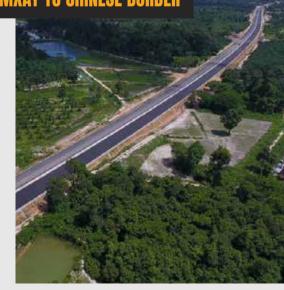
The Lao government has given the green light for the construction of the fourth section of an expressway, enhancing transport connectivity between Laos and China. This newly approved segment will span 63 kilometres, linking Oudomxay province to Boten in Luang Namtha province, a key border area with China, according to a report by Pasaxon on 24 July 2024.

The expressway project, aimed at boosting trade, investment, and tourism between Laos and China, has been progressing in phases. The first phase, a 109-kilometre stretch from Vientiane to Vang Vieng, was completed in 2021 and has significantly reduced travel time from over three hours to just one hour, gain-

ing widespread popularity among travellers.

The second phase extends from Vang Vieng to Luang Prabang, while the third phase connects Luang Prabang to Oudomxay province and is currently under contract renewal review. The new fourth section will further enhance the transport network, supporting economic growth in the region.

The Lao Ministry of Public Works and Transport is actively promoting the development of land, air, and rail transport links between Laos and China. This strategic initiative is expected to drive substantial increases in investment, trade, and tourism, strengthening the economic ties between the two nations.





Techo Takhmao International Airport Nears Completion with 82% of Construction Finalised

he ambitious construction project of Techo Takhmao International Airport, a Class 4F facility with an initial investment of USD 1.5 billion, is now 82% complete, according to AMS Central media on 27 August 2024.

His Excellency Mao Havnall, Spokesman of Civil Aviation, confirmed that the remaining construction work, less than 20%, is on track to be finished by October 2024.

"The work that has been completed 100% includes air traffic control towers, parking lots have achieved more than 90%, while the power supply centre is 85% completed, and the construction of passenger terminals has achieved 86%," HE Mao Havanal explained in a a detailed breakdown of progress.

With USD 1.2 billion already spent out of the total budget of USD 1.5 billion, the project is being funded by Cambodia Airport Investment Co Ltd (CAIC), a joint venture between the Royal Government of Cambodia and OCIC.

After the completion of the construction phase in October, plans are underway to equip the airport with advanced technical and technological equipment, aiming for a grand opening by the end of the first half of 2025.

The Techo International Airport project, spread over an area of 2,600 hectares, is strategically located 20 km south of Phnom Penh, extending into Takhmao City, Kandal Province, and Takeo Province.

The Techo Takhmao International Airport, also referred to as a 4F airport, is designed to accommodate long-haul transcontinental flights and can handle large aircraft such as the Airbus A380-800 and Boeing 747-800. The development of this new airport is set to make it the largest and most modern airport in Asia, highlighting Cambodia's commitment to enhancing its aviation infrastructure and positioning itself as a significant player in regional air travel.

BY PISEY

LOCAL BRI

NR NO. 48 UPGRADE ACHIEVES 64% COMPLETION WITH TARGETED FINISH BY MAY 2025

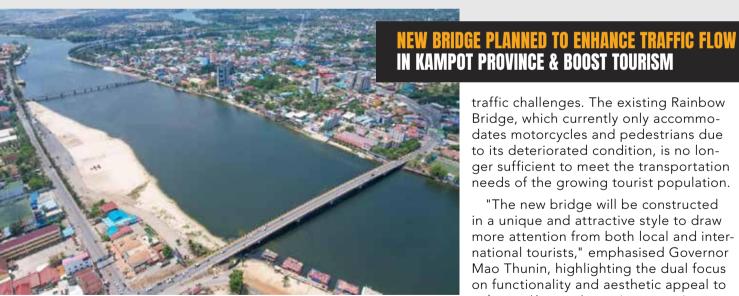
he rehabilitation and upgrading of NR No. 48, a crucial 148 km stretch from Sre Ambel to Koh Kong, has reached 64.05% completion, marking significant progress in the project aimed at enhancing connectivity in the province. This milestone was highlighted during the 5th Joint Monitoring Meeting by His Excellency So Vector, Secretary of State of the Ministry of Public Works and Transport, who also serves as Chairman of the project, according to the ministry's latest update on 21 August 2024.

The ministry is intensifying efforts on quality control, machinery, and labour supply to ensure the project's timely completion by May 2025. The ministry discussed proposals, challenges, and detailed work directions to expedite construction, ensuring that this vital



infrastructure upgrade will bolster transportation efficiency and regional development.

This ambitious project, which began on 3 January 2022, focuses on upgrading the section from the intersection of NR No. 4 PK 141 + 750 (Chamkar Luong - Sre Ambel District) to Khemarak Phoumin in Koh Kong Province. With an estimated budget of approximately USD 78 million.



he Kampot provincial authorities have announced plans to construct a new bridge across the Kampong Bay canal to alleviate traffic congestion and improve accessibility for both local and international tourists particularly around the base of the Kampot Prek Bridge, which have been exacerbated by rising tourist numbers during weekends and major national holidays, as reported by the Ministry of Information on 27 August 2024.

Governor HE Mao Thunin of Kampot Province has proposed this new bridge construction as a solution to the ongoing

traffic challenges. The existing Rainbow Bridge, which currently only accommodates motorcycles and pedestrians due to its deteriorated condition, is no longer sufficient to meet the transportation needs of the growing tourist population.

"The new bridge will be constructed in a unique and attractive style to draw more attention from both local and international tourists," emphasised Governor Mao Thunin, highlighting the dual focus on functionality and aesthetic appeal to enhance Kampot's tourism experience.

To further bolster Kampot's appeal as a tourist destination, the provincial authorities recently installed the largest clock in Cambodia, standing at an impressive height of 35 metres, symbolising the region's commitment to combining infrastructural improvements with tourist-friendly attractions.



USD 400 Million in Cambodia <mark>Ove</mark>

ver the past five years, Singapore has emerged as one of the top 10 sources of foreign direct investment (FDI) in Cambodia, with a total investment of USD 400 million, according to the Council for the Development of Cambodia (CDC).

This significant influx of capital was highlighted at the Singapore Business Fair 2024, underscoring Singapore's pivotal role in Cambodia's economic development.

The investments have been channelled into key sectors such as manufacturing, real estate, and hospitality, driving substantial progress in these areas. Prominent Singaporean companies, including Keppel Infrastructure, Changi Airport International, and

renowned brands like Charles & Keith, Ya Kun, and 800super, have been instrumental in shaping Cambodia's growth trajectory.

During the opening ceremony of the Singapore Business Fair 2024, HE Chea Vuthy, Secretary General of the Cambodian Investment Committee, highlighted the critical importance of the trade and investment partnership between Singapore and Cambodia. He urged current Singaporean investors to expand their operations within Cambodia and encouraged potential investors from Singapore to explore new opportunities in the Cambodian market.

BY PISEY

LOCAL BRI

NR NO. 4 REHABILITATION PROJECT REACHES 66% COMPLETION, TARGETING 2026 FINISH

he ambitious project to rehabilitate, expand, and upgrade NR No. 4 from Bek Chan commune in Kandal province to Bit Trang commune in Preah Sihanouk province has achieved a significant milestone, reaching 66.06% completion as of August 2024.

The project is on track to be fully completed by the end of 2026, according to the latest update from the Ministry of Public Works and Transport on 23 August 2024.

The Cambodian government has secured a USD 110 million concessional loan from the World Bank to finance the construction, expansion, and maintenance of this critical road, which aims to enhance the safety of travel and transportation while ensuring resilience to climate change. The loan agreement was signed on 12 July 2018 and came into effect on 1 October 2018.



KEY ROADS IN KRATIE PROVINCE NEAR COMPLETION WITH 68.7% PROGRESS ACROSS 48.59KM

covers 13.6 km from Sandan market to Sangkom village in the Sandan commune of Sambo district.

These key routes are crucial for the province's tourism and transportation sectors, providing essential access to prominent resorts along the east bank of the Mekong River, such as the Phnom Sakok tourist area, Kampi Dolphin Resort, Kampi Waterfront Resort, Preah Thom, Vihear Sorsor 100, and the Koh 30 Tourist Community.

In addition to tourism, the improved roads are expected to enhance the swift transportation of goods and agricultural products, thereby driving economic growth and strengthening connectivity within the province.

The construction and rehabilitation efforts are being led by Poly Changda Engineering Co., Ltd under the concession credit framework provided by the World Bank (RCIP), demonstrating strong international support and investment in Cambodia's infrastructure development.



he rehabilitation of two vital roads in Kratie province, extending over 48.59 kilometres, has reached a 68.7% completion milestone as of 19 August 2024, marking significant progress in the province's transportation infrastructure upgrade, according to progress report by Ministry of Public Work and Transport dated 19 August 2024.

This project includes extensive improvements to Provincial Road No. 377, which spans 35.5 km from the "white" roundabout in Kratie city to Sambo district, and Road 377A, which



amdech Techo Hun Sen, President of the Senate of Cambodia, has urged the new government to expedite the construction of NR No. 78.5, connecting Ratanakkiri Province and Banlung City to the "tail of the dragon" (Angle 3) with a length of over 166 kilometres.

In a special message addressing the CLV development triangle (Cambodia, Laos, Vietnam) on 23 July 2024, Samdech Techo Hun Sen expressed his desire to see this crucial road built as soon as possible, emphasising its importance in enhancing connectivity and boosting economic development.

The proposed road will span from Banlung City through Ta Veng District to Kantuy Neak, covering a distance of more than 166 kilometres and a width of 9 metres. The Cambodian government is currently working to secure the necessary funds for this significant infrastructure project.

Samdech Techo Hun Sen also recalled the assistance provided by the Royal Government of Vietnam in constructing NR 78, which connects Oyadao to Banlung. This international gateway has facilitated the export of goods from Cambodia to Vietnam, significantly reducing shipping distances and costs.



JAPAN HEART SUPPORTS CONSTRUCTION OF PAEDIATRIC ONCOLOGY HOSPITAL IN KANDAL PROVINCE

apan Heart Children's Medical Centre has Jannounced the construction of a threestorey paediatric oncology hospital in Kandal province. The facility, which will feature 100 rooms and four operating theatres, is expected to be completed within 15 months, with an opening scheduled for October 2025.

This initiative, disclosed by Japan Heart on 31 July 2024, is a significant step toward enhancing healthcare for Cambodian children.

Dr Hideto Yoshioka, the founder of Japan Heart Children's Medical Centre and a paediatric surgeon, emphasised the hospital's role in saving the lives of children with cancer and providing them with opportunities for a brighter future.

He stated, "This hospital will be a beacon of hope for many young lives, ensuring they receive the care they need to achieve their dreams."



The Japan Heart Children's Medical Centre is committed to offering the highest quality medical care, ensuring that all paediatric patients receive free and equal treatment at the new hospital. This project underscores Japan Heart's dedication to improving healthcare accessibility and quality in Cambodia.



he Government of Korea, through the Korea International Cooperation Agency (KOICA), has committed USD 10 million to develop 30 villages in Battambang, Banteay Meanchey, and Pailin provinces over a five-year period from 2022 to 2026. The project aimed at boosting agricultural

KOREA COMMITS USD 10M TO TRANSFORM 30 VILLAGES IN NORTHWESTERN CAMBODIA

incomes, enhancing governance capacity for rural development, and improving access to essential services, according to KOICA official Facebook page.

The "Peace Village Building Project through Diversified Rural Community Development (VDP)" will be implemented in partnership with Cambodia's Ministry of Rural Development, with a strong focus on community participation.

KOICA will provide the necessary funding, training, and consulting for project implementation. Village development committees will be responsible for leading the construction and renovation of critical community infrastructure, including schools, health centres, roads, and reservoirs, all designed to cater to the specific needs of the 30 target villages.

This initiative is expected to significantly improve the quality of life for rural residents by ensuring better access to basic services and supporting sustainable economic growth in the region.



n the first half of 2024, Cambodia's Ministry of Land Management, Urban Planning and Construction greenlit 1,642 construction projects, marking an 11% decrease from the same period last year.

The approved projects span a total area of 6.14 million square metres, representing a 9.8% decline, with investment capital totalling USD 2.53 billion, down 8.1%, according to a Socio-Economic Trend Report from the Ministry of Economy and Finance.

Of the projects approved, 1,346 are housing developments, including 1,298 boreys and 48 condominium projects. Additionally, 115

industrial, 105 commercial, 26 tourism, and 49 public construction and investment projects were authorised.

In June alone, 321 projects received the go-ahead, a 35% increase, covering 1.868 million square metres—a 36% rise—requiring an investment of USD 725 million. This uptick in June contrasts with the overall downward trend observed in the first half of the year.

This data underscores the fluctuating dynamics within Cambodia's construction sector, reflecting broader economic challenges while hinting at resilient pockets of growth in specific months.

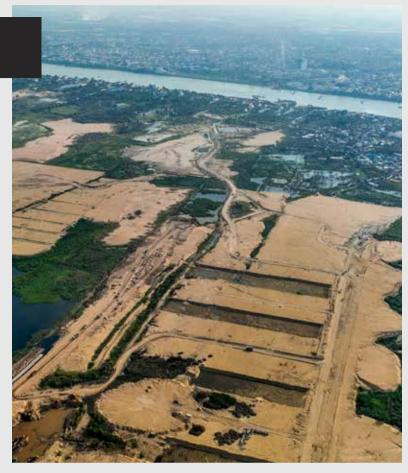
LOCAL BRIE

GOV'T EXPLORES TWO ROAD OPTIONS TO CONNECT TONLE BASSAC BRIDGE TO NR 1

he Ministry of Public Works and Transport is evaluating two potential routes to connect the new USD 60 million Bassac River Bridge, which links Chak Angre Krom to Prek Pra, with NR No. 1.

During a project meeting on 7 August 2024, chaired by HE Suong Heng, Secretary of State, the team reviewed these alternatives: the first route spans 1.595 km, while the second covers 1.490 km. Both roads aim to facilitate smoother traffic flow from the bridge's eastern end in Khan Chbar Ampov, Phnom Penh, to NR No. 1.

The discussion focused on determining the optimal route and technical plan for the road, ensuring it meets the project's goals and contributes to the region's infrastructure development. This initiative is part of the broader bridge project across the Bassac River, which began on 19 February 2024 and has already achieved nearly 12% completion by the end of May 2024.





Cambodia has officially requested support from the Japan International Cooperation Agency (JICA) to upgrade NR No. 1, a key route stretching from Phnom Penh to Phnom Penh Autonomous Port, in a bid to alleviate traffic congestion and enhance the transportation of goods. This proposal was discussed during a meeting between the Ministry of Public Works and Transport and JICA on 26 August 2024, as part of ongoing projects in the Southern Economic Corridor of Cambodia.

The MoPWT is advocating for JICA's assistance in rehabilitating NR No. 1 and constructing additional

CAMBODIA SEEKS JAPANESE ASSISTANCE FOR MAJOR UPGRADE OF NR NO. 1 TO EASE TRAFFIC FLOW

bridges across the Mekong River, which are crucial for improving traffic flow and facilitating the efficient movement of people and goods through Phnom Penh.

Acknowledging the critical importance of this infrastructure project, JICA has agreed to consider the proposal and will forward it to its management for further deliberation.

Additionally, it is noteworthy that the construction of Phase 4 of NR No. 1, which spans a total of 4 kilometres from the base of the Monivong Bridge (Chbar Ampov) on the east side, was inaugurated on 13 March 2018 under the leadership of Samdech Techo Hun Sen, the former Prime Minister of Cambodia.

This phase of the project had a total investment of over USD 23 million, with approximately USD 16 million provided as a grant from the Government of Japan and a contribution of USD 7.87 million from the Royal Government of Cambodia, aimed at addressing policy requirements and related implications.



Construction of the Cambodia-Korea Friendship Bridge to Beg

in Early 2025

he highly anticipated Cambodia-Korea Friendship Bridge, which will connect Phnom Penh's Chroy Changvar area to the Areyaksat night market in Kandal province, is set to break ground in 2025.

According to HE Phan Rim, spokesperson for the Ministry of Public Works and Transport, the ministry has approved the final report on the project, marking a significant milestone in moving towards the detailed design phase.

"If there is no change, we will break ground on the construction within the first half of 2025," he stated, highlighting the project's timely progress.

This strategic infrastructure project will span 2,375 metres in length and 27.5 metres in width, featuring two cable-stayed bridges. The project is funded by a USD 235 million investment from the Export-Import Bank of Korea, with the agreement signed on 9 December 2022.



LOCAL BRI

KAMPONG SPEU'S RAPID INDUSTRIAL GROWTH: OVER 423 FACTORIES & 200K JOBS CREATED IN 2024

Kampong Speu province is experiencing significant industrial expansion with a total of 423 factories now operational, including 30 newly established factories in the first half of 2024. These developments have generated over 200,000 jobs in the province, reflecting the area's growing appeal to investors.

This information was shared by HE Cheam Chansophoan, Governor of Kampong Speu Province, during a meeting with Chinese investors from Zhejiang Province on 29 August 2024.

During the meeting, the governor highlighted that Kampong Speu is not only home to 423 largescale factories but also nearly 1,000 small and medium enterprises, with Chinese investors accounting for approximately 90% of the total investment in these operations.

He noted, "The province has shown robust growth, opening 30 new factories in just the last six months, with many more currently under construction."

The meeting also revealed future plans, with Chinese investors expressing a strong interest in



further expanding their footprint in Kampong Speu. They announced intentions to invest an additional USD 50 million in a new pizza pot factory in the Samrong Tong district, signalling continued confidence in the region's investment climate.

HE Cheam Chansophoan reaffirmed the province's potential and attractiveness to foreign investors, attributing this success to the stable and supportive policies of the Cambodian government. He emphasised the trust and strategic initiatives set forth by the government to foster a conducive environment for both national and international investors.



he Chaosan Chinese Business Association has proposed the establishment of a new Special Economic Zone (SEZ) on a 32-hectare site in Bati district, Takeo province, with the primary objective of creating job opportunities for the local population.

This initiative was discussed during a meeting between HE Vy Samnang, the Governor of Takeo Province, and Mr. Oknha Taing Lak Hav, President of the

Chaosan Chinese Business Association, on 20 August 2024.

During the discussions, Mr. Oknha Taing Lak Hav sought the support and cooperation of the Takeo Provincial Administration to facilitate the creation of this SEZ. The project is expected to significantly reduce migration by providing employment and boosting the local economy.

HE Vy Samnang encouraged Mr. Oknha Taing Lak Hav to continue efforts in attracting more investors to Takeo province, emphasising the provincial authorities' readiness to collaborate and support such initiatives.

Cambodia currently hosts 44 special economic zones, which have generated nearly 200,000 jobs, playing a vital role in advancing the industrial sector and the national economy.



Cambodian Senate Approves Landmark Air Transport Law to Boost **Aviation Sector**

n a significant move to bolster Cambodia's aviation industry, the Senate has unanimously approved the draft law on international air transport. The approval, achieved with 56 out of 56 votes during the extraordinary session of the Senate of the 5th legislature, was held under the chairmanship of Samdech Techo Hun Sen on 31 July 2024.

The newly approved law aims to establish a robust legal framework to support the development of Cambodia's aviation sector, thereby enhancing economic growth through tourism, trade, and security. The initiative aligns with the Pentagon strategy, spearheaded by the Secretariat of Civil

Aviation, which focuses on diversifying the economy, increasing competitiveness, promoting connectivity, and optimizing logistics, energy, water, and digital infrastructure.

HE Mao Havannal, Minister in charge of the Secretariat of State for Civil Aviation, highlighted that the law's adoption is a forward-looking investment, crucial for the strategic advancement of Cambodia's aviation industry. This legislation is expected to play a pivotal role in reinforcing the country's position in the global aviation market.

CANADA-ASEAN BUSINESS COUNCIL EYES AGRO-INDUSTRIAL INVESTMENTS IN CAMBODIA

he Canada-ASEAN Business Council (CABC) is actively exploring investment opportunities in Cambodia's burgeoning agro-industrial sector, underscoring the nation's potential as a hub for agricultural and food industry growth. This initiative was discussed during a meeting on 28 August 2024 between HE Sun Chanthol, Deputy Prime Minister and First Vice President of the Council for the Development of Cambodia, and the President of CABC, alongside other key officials.

The discussions centred on the current investment climate in Cambodia, with a focus on the agro-industry, food industry, and associated production and supply chains. Both parties examined the progress within these sectors, noting the potential economic benefits for Cambodia, a country with a strong agricultural base. The investments are expected to enhance food security and bolster Cambodia's position in the regional market.

Additionally, during a special statement reflecting on the one-year achievements of the Government of the 7th legislature of the National



Assembly from 22 August 2023 to 22 August 2024, Samdech PM Hun Manet highlighted that the CDC approved 391 investment projects valued at approximately USD 7.6 billion.

The PM also emphasised the diverse participation of investors from countries including China, the United States, Japan, Canada, South Korea, Sweden, ASEAN nations, the European Union, and Australia. He encouraged further exploration of investment opportunities, pointing to government strategies designed to attract and support foreign investment.



ampot province has unveiled Cambodia's tallest and largest clock tower, standing at 35 metres high, with a clock face nearly 10 metres in diametre. This impressive structure, designed in traditional Khmer style, was officially launched during the groundbreaking Ceremony, attended by HE Dr Mao Thunin, Governor of Kampot Province, and Lok Chumteav Hun Chanthy Mao Thunin on 22 August 2024.

Strategically located in Ta Ang village, Sangkat Treuy Koh, Kampot city, the clock tower is expected to become a key tourist attraction, adding to the province's rich array of recreational sites, including its beaches, fisheries, horseback riding, and more. Dr Mao Thunin highlighted that the clock's unique design features Khmer numbers and intricate flower arrangements, further emphasising Kampot's cultural heritage.

This monumental clock tower marks a significant addition to Kampot's tourist offerings such as beaches, fisheries, horseback riding, seas, and other recreational areas, contributing to the province's growing reputation as a major travel destination in Cambodia.



Over Five Years

he Cambodian government has unveiled a comprehensive public debt management strategy for 2024-2028, setting a borrowing limit of up to USD13.5 billion over the next five years. This strategic plan outlines annual borrowing from financial institutions and foreign development partners, ranging between USD 2.3 billion and USD 2.7 billion.

According to the new strategy, while the government aims to maintain annual borrowing within the specified range, it reserves the flexibility to increase this amount up to USD 3.4 billion annually if required, ensuring that total borrowing does not exceed the five-year cap of USD 13.5 billion.

In addition to foreign borrowing, the government plans to issue domestic government bonds worth between 500 billion to 1 trillion riels annually, with a maximum of 1.2 trillion riels per year, not exceeding a total of 4 trillion riels (approximately USD 1 billion) over the five-year period.

The funds raised through these borrowings will be directed towards critical public investments in

infrastructure projects such as roads, bridges, irrigation systems, ports, urban water supply, wastewater treatment systems, and vocational training initiatives aimed at bolstering Cambodia's logistics and digital industries.

PM Hun Manet emphasised the importance of this strategy in the context of global economic uncertainty. He stated, "In response to the above situation and in the context of the progressive socio-economic development of Cambodia, as well as to support the implementation of the first phase of the Pentagon Strategy, the Royal Government of Cambodia has decided to implement the strategy which will continue to be strictly implemented with high caution and be flexible to the global situation, the region, and the context of Cambodia."

As of the first quarter of 2024, Cambodia's public debt stands at USD 11.9 billion, indicating the significance of careful debt management in the face of ongoing global and regional economic challenges.

BY CHEA VANNA

LOCAL BRIEF

NR33 (KAMPOT-CHRAK LOK) REHABILITATION REACHES 90.84% COMPLETION

he rehabilitation and quality improvement of NR No. 33, connecting Kampot to Chrak Lok, has reached 90.84% completion as of the end of July 2024. This crucial infrastructure project, which spans approximately 52.57 km and passes through Kampot province, Kep city, and Damnak Chang Eur district, was inspected by HE Pal Chandara, Secretary of State of the Ministry of Public Works and Transport, alongside technical teams from China Bridge and Road Corporation (CRBC) and Guangzhou Technical Advisor Wang An on 7 August 2024.

During the inspection, the teams reviewed critical areas, including the Kbal Romeas Bridge construction site, canal locations, the White Horse roundabout sidewalk in Kep province, and road markings to ensure compliance with safety and quality standards. Secretary of State Pal Chandara emphasised the importance of adhering to technical specifications to ensure smooth and safe travel for the public.



Funded through a concessional loan from the Government of the People's Republic of China, the project also benefits from additional budget allocations by the Cambodian government to address various impacts and taxes. The NR No. 33 project is expected to significantly enhance transportation links, facilitating better connectivity between Cambodia and Vietnam through the Teuk Chhou and Kampong Trach districts of Kampot province.



he highly anticipated Luang Me Hospital, one of Cambodia's largest oncology hospitals, is set to open its doors in September 2024, following the completion of extensive construction, renovation, and infrastructure improvements.

This update was confirmed by HE Dr Ngov Kang, Secretary of State at the Ministry of Health and Chairman of the Board of Luang Me Hospital, during an inspection visit on 14 August 2024.

The hospital's transformation into a leading cancer treatment facility marks a significant milestone in Cambodia's healthcare sector, with the first phase of medical consultation services slated to begin shortly after the completion of renovations in August 2024.

HE Dr Ngov Kang emphasised the importance of maintaining the highest standards in construction quality, aesthetics, and technical specifications, ensuring that the facility meets both local and international standards.

The development of Luang Me Hospital is part of a broader initiative launched in May 2022 by former Prime Minister Samdech Techo Hun Sen, who directed the Minister of Health to convert the hospital into a specialised cancer treatment centre.

By early 2025, Luang Me Hospital is expected to provide advanced and high-standard cancer treatment services, further enhancing Cambodia's healthcare capabilities and offering critical care to those in need.



ambodia's Council for the Development of Cambodia (CDC) and the European Chamber of Commerce in Cambodia (EUROCHAM) have taken significant steps to streamline investment procedures, aiming to attract more foreign investments into the country. In a strategic meeting held on 7 August 2024, chaired by HE Sun Chanthol, Deputy Prime Minister and first Vice President of the CDC, and Mr Tassilo Brinzer, President of EUROCHAM, both parties discussed key initiatives to facilitate investment, including enhancing flexibility in digital processes, reducing procedural timelines, and promoting sustainable, environmentally friendly investment.

HE Sun Chanthol expressed his gratitude towards EUROCHAM members for their continued investment efforts in Cambodia and reaffirmed the CDC's commitment to collaborating with relevant government ministries and institutions to address investor challenges swiftly.

He also emphasised the government's focus on enhancing private sector cooperation through platforms like the Royal Government-Private Sector Forum and the Cambodia-Japan Joint Committee Meeting.

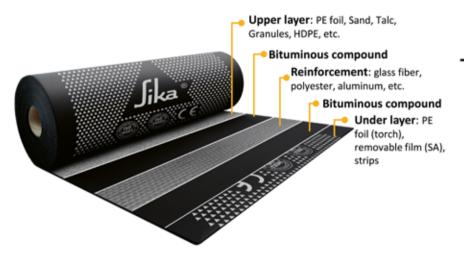
The CDC's proactive approach is further highlighted by the approval of 234 new projects from January to July 2024, representing a total investment of USD 3.5 billion and expected to generate around 19 million jobs.

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VINCI Secures Management of Techo International Airport, Expanding Presence in Cambodia's Aviation Sector

rench conglomerate VINCI has successfully acquired the management rights for the Techo International Airport in Takhmao City, further expanding its footprint in Cambodia's aviation sector.

The company, which already operates Phnom Penh International Airport, Siem Reap International Airport, and Sihanoukville International Airport, has now added the Techo Takhmao International Airport to its portfolio. This acquisition was confirmed by a report from Radio France Internationale on 27 August 2024.

HE Sin Chanserywatha, Spokesman of Cambodian Civil Aviation, explained that the decision to grant VINCI the rights to manage the new Techo Krong Takhmao International Airport was based on the company's impressive track record over the past two decades of operations in Cambodia.

"The decision to authorise VINCI to manage the new 'Techo Krong Takhmao International Airport' was based on their past performance under the contract between VINCI and the Cambodian government," he said, indicating confidence in VINCI's capability to manage the airport effectively.

Scheduled to officially open in 2025, the Techo Takhmao International Airport is Cambodia's fourth airport and a significant infrastructure development aimed at bolstering the nation's aviation capacity. Construction of the airport is currently 82% complete, with the project expected to be fully finished by October 2024. This new addition is anticipated to further enhance Cambodia's connectivity and foster economic growth in the region.





project's innovative use of technology and engineering excel- Asia region. lence, positioning it as a frontrunner in the global infrastructure

cutting-edge projects in the construction and infrastructure sectors, all utilising Bentley Systems software to push the boundaries of design, efficiency, and sustainability. The 2024 iteration of this event is set to take place in Vancouver, Canada, from 8-9 October, selecting 36 projects across 12 categories for the final judging round by 34 jurors of the Going Digital Awards.

The Phnom Penh-Bavet Expressway, a key contender in the Road and Highway Project Award category, showcases the collaborative and innovative efforts led by the China Road and Bridge Corporation (CRBC). This project stands out among major infrastructure developments that will be face-off two other finalist groups from China and the Philippines in the same award category, which is Wuhan Gaoxin 4th Road Reconstruction in Wuhan, Hubei Province, China, led by WISDRI Engineering & Research, and NLEX-SLEX connecting road from Caloocan to Manila, Metro Manila, Philippines, led by PT Hutama Karya (Persero).

This selection not only underlines the project's significance in enhancing the infrastructure network between Phnom Penh and Bavet but also celebrates the technological advancements and engineering skills that have brought it to the forefront

he Phnom Penh-Bavet Expressway Project has been of global infrastructure projects in 2024. The inclusion of the shortlisted for the prestigious Going Digital Awards in the expressway project in such a distinguished list highlights the 2024 Year in Infrastructure Event, announced by Bentley growing importance of innovative infrastructure solutions in Systems on 15 August 2024. This announcement highlights the fostering economic growth and connectivity in the Southeast

The Phnom Penh-Bavet Expressway is the second expressway in Cambodia, stretching 138 kilometres and passing Every year, the Year in Infrastructure brings together the most through three provinces. China Road and Bridge Corporation (CRBC) was tasked with constructing the expressway that would shorten travel times from two hours to 20 minutes. However, the project was located in a floodplain, with water reaching a maximum of six metres during the rainy season. The team also needed to work around Buddhist temples and cultural relics. Therefore, the team chose to implement digital delivery workflows. Hightligted that the Phnom Penh-Bavet Expressway project was officially breakground preside under Samdech Techo Hun Sen on 7 June 2023.

> CRBC established an open connected data environment using the iTwin Platform, ensuring that the team could always access the most up-to-date information at anytime and any location. MicroStation, OpenRoads, OpenBridge, Bentley LumenRT, iTwin, iTwin Capture, ProjectWise, and ProStructures helped develop models that could be shared with stakeholders. By using Bentley applications, everyone on the project worked together in a unified environment, shortening the design cycle by 20%. The terrain and geological models optimised vertical alignment, reducing earthwork volume by 2 million cubic metres and the equivalent of 2.75 million tons of carbon emissions by eliminating truck travel.



1.1 MILLION JOBS

s of the first half of 2024, the Ministry of Industry, Science, Technology, and Innovation (MISTI) has registered a total of 2,175 manufacturing factories, up from 1,997 in the same period last year. These factories collectively employ about 1.1 million workers, according to a recent report from the National Bank of Cambodia, issued last week on 1 August 2024.

The report projects the manufacturing sector to grow by 7.3% in 2024, driven primarily

by manufacturing products for export. Notably, exports of garment products rose by 17%, while non-garment exports fell by 8%. Manufacturing products for the domestic market saw a growth of 6.4%.

The manufacturing sector remains the cornerstone of Cambodia's economic growth and is the largest contributor to the country's product exports to foreign markets.





irport Sets Sights on Becoming ndia's Green Beacon

How 3D Digital Models Enable Sustainable Water Management for India's First Net-zero Airport

n Uttar Pradesh, an ambitious endeavor is taking shape that aims to redefine the future of air travel In India. The Noida International Airport, more popularly known as Jewar Airport, is on track to set a new benchmark as the nation's largest airport and its very first to achieve net-zero emissions. This ground-breaking project not only aims to minimize its carbon footprint but also sets a precedent for sustainable development in the aviation sector.

Spread out over an expansive 5,000 hectares and developed in four strategic phases, Jewar Airport is anticipated to be a marvel of modern engineering and environmental stewardship. The design includes multiple runways and two state-of-the-art terminal buildings, ensuring it can cater to approximately 120 million passengers each year upon reaching full operational capacity.

At the heart of its architectural and operational philosophy, the airport integrates a holistic approach to water management. This encompasses a sophisticated network for water supply, wastewater, and stormwater, designed to harvest and reuse water efficiently while also providing robust protection against flooding. Such innovative features aim to prevent flooding for at least 100 years while lowering the need for outside sources of water by 90,000 cubic metres per year.

Crafting the blueprint for this eco-friendly airport required overcoming numerous challenges, particularly in designing its complex facilities. Ramboll India utilises OpenFlows and STAAD of Bentley System to leverage the latest technology and develop comprehensive 3D digital models. These models were instrumental in designing an effective and sustainable water system connecting every facet of the airport, ensuring resilience against flooding for a century and reducing lifecycle carbon emissions.

The anticipation surrounding the completion of Jewar Airport's first phase is palpable, with expectations set for it to commence operations later this year. This venture not only marks a significant leap towards sustainable infrastructure but also demonstrates India's commitment to embracing innovative solutions for environmental challenges. As the country's first net-zero airport, Jewar is poised to become a model for airports worldwide, showcasing how technology and sustainability can coexist to pave the way for a greener future in aviation.



Bentley Systems Announces the Finalists of the 2024 Going Digital Awards

Winners to be Announced on October 9 at Bentley's 2024 Year in Infrastructure and Going Digital Awards Event in Vancouver

EXTON, PA., 15 August 2024 – Bentley Systems, Incormore resilient critical infrastructure for an improved quality porated (Nasdag: BSY), the infrastructure engineering soft- of life." ware company, today announced the finalists of the 2024 Going Digital Awards. The annual awards event honors the extraordinary work of Bentley's global users, showcasing how innovative software enables the advancement of the finalists, across 12 categories, were selected from over 250 nominations submitted by organizations in 36 countries.

Representatives from the finalist organizations will present their projects to a panel of 34 independent judges, to determine the award winners. Winners will be revealed on 9 October, during the 2024 Going Digital Awards event, held at the JW Marriott Parq Vancouver. More information about each finalist project can be found on Bentley's website here.

"Infrastructure is essential. It connects us locally and globally, supporting our society and economic growth and development," said Kristin Fallon, chief marketing officer, Bentley Systems. "This year's Going Digital Awards finalists represent an impressive mix of international projects that are pushing the boundaries of what's possible on land, at sea, and underground. These programs highlight engineering genius; they showcase the teams of infrastructure professionals that are unlocking the power of data with Al, digital twins, immersive visualisations, and more, to make modern life possible. We applaud and celebrate each finalist for their outstanding achievements to make better,

The finalists in the 2024 Going Digital Awards are:

Bridges and Tunnels

- JMT Digital Experience for I-95 Rappahannock River world's infrastructure for better quality of life. This year, 36 Crossing Construction Project, Fredericksburg, Virginia, United States
 - QK4, Inc. Going Digital Survey with Bridging Kentucky, Kentucky, United States
 - Tecne Systra-Sws Advanced Tunneling Srl Digital Implementation in Tunnel Assessment and Rehabilitation, Italy

Construction

- PT Hutama Karya (Persero) Navigating the Complexities of Jakarta MRT Phase 2A CP203 with Digital Solutions, Jakarta, South Jakarta, Indonesia
- Webuild s.p.a. 4D Modeling and Construction Management for a Pedestrian Steel Bridge Erection in the New ENI Headquarter Complex in Milan, Italy, San Donato Milanese, Lombardia to Milano, Italy
- Proicere Ltd. SPRS Retreatment (SRP) Sellafield, Seascale, Cumbria, United Kingdom

Enterprise Engineering

- Arcadis A Blueprint for Transforming Project Delivery Through Automation, Birmingham, England, United King-
- Mott MacDonald and HDR Ontario Line Information

Management, Toronto, Ontario, Canada

• Amey – Core Valley Lines (CVL) Transformation - South Wales Metro, UK, Cardiff, Wales, United Kingdom

Facilities, Campuses, and Cities

- Guangdong Airport Authority Digital Innovation Application of Guangzhou Baiyun International Airport Phase III Expansion Project, Guangzhou, China
- PT Wijaya Karya (Persero) Tbk Nusantara Presidential Complex, New Capital City of Indonesia, Nusantara, Indo-
- China ENFI Engineering Co., Ltd. Digital Construction Project of Comprehensive Garbage Treatment Facilities in Xiong'an New Area, Beijing, China

Process and Power Generation

- MCC Capital Engineering & Research Incorporation Limited – Integrated Application of BIM Technology in the Design, Construction, Operation and Maintenance of the World's First Hydrogen Metallurgy Engineering Demonstration Project, Hebei, China
- WISDRI Engineering and Research Incorporation Limited – Digital Innovative Applications throughout the Process of Iron and Steel EPC Projects, Wuhan, Hubei, China
- PowerChina ZhongNan Engineering Corporation Limited - Digital Twin of Shandong Energy Group Bozhong Offshore Wind Farm Site A, Dongying, Shandong, China

Rail and Transit

- SPL Powerlines UK Midland Main Line Electrification. Hertfordshire, Bedfordshire, Northamptonshire, Leicestershire, Nottinghamshire, Derbyshire, and South Yorkshire; United Kingdom
- Transport for London The Elizabeth Line, London, Liangshan, Sichuan, China England, United Kingdom
- Latvian Section, Latvia

Roads and Highways

- China Road and Bridge Corporation, China Highway Engineering Consulting Corporation – Phnom Penh – Bavet Expressway, Phnom Penh, Cambodia
- WISDRI Engineering & Research Incorporation Limited - Wuhan Gaoxin 4th Road Comprehensive Reconstruction Project, Wuhan, Hubei, China
- Department of Public Works and Highways (DPWH) - Digital Twin Implementation for NLEX-SLEX Connector Road Project, Caloocan to Manila, Metro Manila, Philip-

Structural Engineering

- Hyundai Engineering Co., Ltd. New Physical Modeling Method for Plant Steel Structures Using STAAD API, Seoul, South Korea
 - Arcadis Advanced Analysis and Design of Flood Pro-

tection Structures through Automation, New York City, Indianapolis, and Dallas; New York, Indiana, and Texas; United

• Delhi Metro Rail Corporation Limited – Enhancing Urban Connectivity-The Punjabi Bagh Interchange, New Del-

Subsurface Modeling and Analysis

- Dataforensics USACE Ground to Cloud Enterprise Data Management Migration, Washington, District of Columbia. United States
- Spark and WSP North East Link Central Package, Melbourne, Victoria, Australia
- PT Hutama Karya (Persero) Integrating Subsurface Model for Efficient Geotech Data Management in Trans Sumatera, Pekanbaru, Riau, Indonesia

Surveying and Monitoring

- Monir Precision Monitoring Samantha Ford 31 Parliament Street Urban Infrastructure and Excavation Shoring Monitoring, Toronto, Ontario, Canada
- Water Supplies Department Digital Twin of the Ex-Sham Shui Po Service Reservoir, Kowloon, Hong Kong SAR,
- China First Metallurgical Group Co., Ltd. Application of Intelligent Construction Technology in the Construction of Comprehensive Improvement Project for the Outlet Reach of Fuhuan River, Wuhan, Huebei, China

Transmission and Distribution

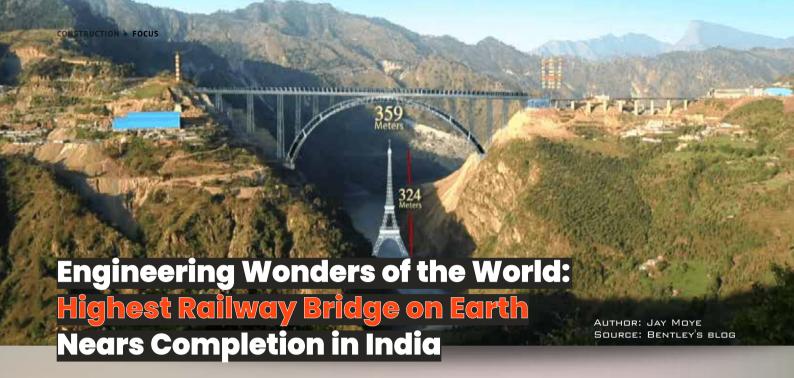
- Southwest Electric Power Design Institute Co., Ltd. of China Power Engineering Consulting Group - Full Life Cycle Digital Applications of Butuo ±800kV Converter Station,
- COPEL Distribuição S.A. Implementation of BIM • INECO - Master Design Stage RBDTD-LV-DS3 North Modeling for Medium- and High-voltage Substation Projects, Curitiba, Paraná, Brazil
 - Exo Inc. Ohio Falls River Crossing Towers, Louisville, Kentucky, United States

Water and Wastewater

- Beijing Shougang International Engineering Technology Co., Ltd., Wanhua Chemical (Penglai) Co., Ltd. – 300,000 Tonnes/Day Seawater Desalination Project of Wanhua Chemical (Penglai) Co., Ltd., Yantai, Shandong, China
- L&T Construction Uttar Pradesh Tube Well Project under Jal Jeevan Mission, Uttar Pradesh, India
- Basic Sanitation Utility Company of the State of São Paulo - Sabesp - INTEGRA 4.0 Cultural Transformation Through Digitalization, São Paulo, Brazil

More information about Bentley's 2024 Year in Infrastructure and Going Digital Awards @www.bentley.com.

Bentley Systems (Nasdaq: BSY) is the infrastructure engineering software company. We provide innovative software to advance the world's infrastructure – sustaining both the global econo and environment. Our industry-leading software solutions are used by professionals, and organizations of every size, for the design, construction, and operations of roads and bridges, rail a transit, water and wastewater, public works and utilities, buildings and campuses, mining, and industrial facilities. Our offerings include MicroStation-based applications for modeling and stion, Project-efficiency, AssetWise for asset and network performance, Seequent's leading geoprofessional software portfolio, and the iTwin platform for infrastructure digital to Bentley Systems employs more than 4,500 colleagues and generates annual revenues of approximately \$1 billion in 186 countries.



he world's highest railway bridge is in a rugged, mountainous area of northern India – and it is a sight to behold. Hovering 1,170 feet above the Chenab River in the Kashmir Valley of the Himalayas, the steel, arch-supported bridge is taller than the Eiffel Tower. Designed by WSP, the global engineering and design services company, the bridge is also a feat of engineering, ingenuity and digital technology.

Construction workers and engineers faced formidable challenges, including gaping valleys with steep, rocky slopes, extreme weather that brought high winds, snow and ice, and an isolated location. The Chenab Bridge is also in an active seismic zone.

The teams used huge, 3,000-foot cable cranes installed on opposite banks of the Chenab River to span the vertiginous chasm. They installed gravity-defying steel trestles and concrete pillars into the rocky walls that could withstand 8.0-magnitude earthquakes, 160 mph winds and temperatures of negative 68 F. But beyond heavy machinery, the project also required precise planning, detailed hazard analyses and sophisticated monitoring to ensure the safety and progress of construction.

This is where infrastructure engineering software came in. It helped designers and builders model the bridge's minute structural details and improve safety and efficiency. 3D modeling allowed them to plan and build in rugged terrain and handle extreme engineering conditions. Another application ensured the project team could safely carry out critical site inspections on time. These solutions trimmed the surveying process by 225 days and cut construction inspection time by 80%.

Aerial view of design renderings depicting the rugged terrain along the river separating two construction sites.

Earlier this month, Indian Railways conducted a successful trial run of an eight-coach train across the record-breaking bridge, marking a significant step toward officially kicking off rail operations.

Officials are heralding the Chenab Bridge as a potential game-changer for local trade and tourism. The bridge enables

all-weather rail connectivity, delivering expected boosts to industrial and agricultural sectors, and improvements to quality of life and productivity for commuters and citizens.

"The bridge and the greater connectivity it's meant to create will be projected by New Delhi as another big victory for the region's development," Michael Kugelman, director of the South Asia Institute at the Wilson Center, said in a recent interview with CNN.

The Indian Ministry of Railways says the bridge represents a "monumental leap" toward integrating the Kashmir Valley with the city of Jammu and the broader Indian rail network. "This would foster social integration by facilitating easier movement of people and goods, thereby promoting cultural exchanges and regional development and boosting economic activities," the ministry said in a press release.

The bridge is part of a large-scale project to accelerate socio-economic development in Kashmir Ladakh by connecting the remote border state with the rest of the country via the Indian Railway network. The Jammu-Udhampur-Srinagar-Baramulla Rail Link (USBRL) project, led by the Indian Ministry of Railways, will upgrade the area's transportation infrastructure through a series of tunnels and bridges, including the Chenab Bridge.

The Srinagar-Jammu national highway is currently the only land route connecting Kashmir with greater India. Civilian and military travel on the winding, 185-mile road is unpredictable and treacherous due to frequent accidents, closures and congestion caused by harsh winter weather, heavy rains and landslides. The transport of apples, one of the region's top agricultural products and economic drivers, takes two days by truck from the valley to New Delhi.

"We are getting lot of problems going across the road," Anil Kumar Mehendru, vice president of the New Kashmir Fruit Association, told CNN. "Once we will be connected by train with the rest of India, it will be a big boost."



n the first half of 2024, the Council for the Development of Cambodia (CDC) approved 190 new investment projects, production expansion projects, and special economic zone investments, totalling USD 3.2 billion and creating 168,572 jobs. This marks an increase of 77 projects and more than USD 2 billion in investment capital compared to the same period in 2023, as reported by the CDC on 5 July 2024.

Kampong Speu province led with 43 projects, followed by Svay Rieng province with 40 projects. Among the 190 approved investments, tourism attracted 56.59%, infrastructure and other industries 23.11%, and industry 18.07%, while agriculture and agro-industry absorbed only 2.21%.

Notable projects outside the SEZ include:

- Five-Star Hotels & Business Centre: An investment project to establish and operate 2,870-key fivestar hotels and a business centre in Village 4, Sangkat 4, Sihanoukville, Preah Sihanouk province, with an investment capital of approximately USD 574 million, creating 3,860 jobs.
- Stung Meteuk Hydropower Project: A 150MW hydropower project in Mondul Seima district, Koh

Kong province, under a BOT arrangement, with an investment of more than USD 440 million, creating 220 jobs.

- Kampong Chhnang Logistics Centre: A multi-purpose port and logistics centre in Keng Ta Sok village, Kampong Hao commune, Kampong Leng district, Kampong Chhnang province, with an investment of about USD 108 million, creating 115 jobs.
- Data Centre in Phnom Penh: An investment project to establish and operate a data centre in Village 1, Sangkat Srah Chak, Khan Daun Penh, Phnom Penh, with an investment capital of approximately USD 107 million, creating 54 jobs.
- Solar Power Station: A 60MW solar power station in Prey Chrov village, Kbal Teuk commune, Teuk Phos district, Kampong Chhnang province, with an investment of over USD 65 million, creating 35 jobs.
- Additional Data Centre: Another data centre in Sangkat Toul Sangke II, Khan Russey Keo, Phnom Penh, with an investment capital of approximately USD 30 million, creating 43 jobs.

he northern hemisphere slogged through its hottest summer in 2,000 years last year, and 2024 could be even warmer. This week, we look at how digital twins are helping communities adjust to rising temperatures, fight wildfires, forecast and prevent flooding, and manage water resources. But summer's also for swimming, and digital twins can help competitive swimmers improve their style. Read on to find out how.

Wildfire Digital Twin

A wildfire simulation describing the spread of PM 2.5 aerosols during a controlled burn. Credit: NASA/San Jose State University

A wildfire digital twin developed by NASA's Earth Science Technology Office is using artificial intelligence and machine learning to forecast burn paths and smoke plumes in just minutes rather than hours. "Whereas current global models describing the spread of wildfires and smoke have a spatial resolution of about 10 kilometres per pixel, the Wildfire Digital Twin would produce regional ensemble models with a spatial resolution of 10 to 30 metres per pixel, an improvement of two orders of magnitude," NASA said.

Why it Matters: NASA said that fast and detailed models would be "immensely valuable" to first responders racing to save lives and protect homes and infrastructure. "We want to be able to provide firefighters with useful, timely information," said project lead Milton Halem, a professor of computer science and electrical engineering at the University of Maryland, Baltimore County. "There is generally no internet, and no access to big supercomputers" for first responders during wildfires, Halem noted. But with the NASA model, wildfire teams can communicate and "run the digital twin not just on a laptop, but even a tablet," he said. The digital twin can also help monitor global wildfire trends.

Swimming in Data

The Olympics may be over, but data science and sports remain in the news. Data, math, and digital twins — aided by wearable tech — have the potential to put competitive swimmers in the fast lane. Ken Ono, a mathematics and data science professor at the University of Virginia, produced a paper titled "Swimming in Data" by collaborating with several of his students, including Olympic gold medal swimmer Kate Douglass. Ono believes this scientific approach to shaping swimming strategies will soon be the standard. "Five years from now, our story won't be a story," he said. "It'll be, 'Oh, everyone's doing it now." The paper outlines how math and physics, combined with technology to acquire individual-level data, can help athletes improve the biomechanics of their swimming stroke. "It is both an athletic challenge as well as a scientific challenge," Ono said. Will Tenpas, a swimmer and data science student at UVA, said it's easy to get swamped by the number of factors involved in swimming. "There are all sorts of flexibility limitations. You have water moving at you, you have wakes, you have currents," he said.



Why it Matters: The research team used sensors placed on swimmers' wrists, ankles and backs to capture data and generate digital twins that precisely replicate the athlete's movements. These models revealed strengths and weaknesses, giving coaches actionable insights for suggesting technique and strategy improvements. "It's an incredibly valuable resource," said co-author August Lamb, a former UVA swimmer. "Being able to have this resource where you can test for one month, and then spend a month or two making that adjustment, and then test again and see what the difference is." Lamb compared digital twins to a feature in the Nintendo game Mario Kart, where you can race against a ghost version of yourself. Olympian Douglass, who also co-authored the paper, identified a flaw in her head position in the 200-metre breaststroke. Using her digital twin, her coaches quantified how much time she could save by making a modification. When her technique was tested in 2020, the 200-metre breaststroke wasn't even on her event list. During this year's Olympics, she set the American record and won gold in the event.

Sea Change in Miami

University professors created mathematical model that can help urban planners with infrastructure improvement decisions. Credit: Virginia Tech

A mathematical model created by professors at Florida Atlantic University, Virginia Tech, and the University of Houston can help urban planners make effective and equitable decisions about infrastructure improvement. The framework, published in Production and Operations Management, offers a comprehensive approach to making informed investments amid extreme weather-related challenges. Notable among those challenges: escalating risks of flooding in coastal cities from rising sea levels. The model also integrates social vulnerability indexes developed by the U.S. Centers for Disease Control and Prevention. The research team used the City of Miami's stormwater infrastructure as a case study, evaluating scenarios to optimize resource allocation across 72 areas. Researchers also con-

sidered factors such as social vulnerability and projected impacts of rising sea levels. The versatile methodology is applicable to other critical infrastructure sectors, including energy, transportation and public health.

Why it Matters: The U.S. Infrastructure Investment and Jobs Act allocated USD1.25 trillion in 2021 to protect cities with aging infrastructure from extreme weather effects. But urban planners need solutions to distribute these resources fairly and effectively. "Even with this necessary additional funding, cities typically are not going to be able to improve every part of their infrastructure as much as they would like to, particularly because they need to protect against current and future storms," said Chris Zobel, who led the project and is a professor of business information technology in Virginia Tech's Pamplin College of Business. "They are also very aware of the importance of incorporating equity into deciding which improvement projects to choose, so that they can provide more socially vulnerable groups their fair share of protection."

By factoring in demographic and socio-economic data, the models prioritise investments that enhance infrastructure resilience and address socio-economic disparities accelerated by flooding. "It's important to think about who is impacted by the flooding," Zobel said. "Then the money can be allocated in such a way that it's not just going to be effective, it's also going to help the people who need it the most."

When Data Flows Like Water

Aerial view of the green mountains on the eastern Pearl River Delta in Hong Kong, South China

A new modeling technique developed by an international team of researchers could identify more cost-effective ways to manage water and help reduce global water scarcity by 50%. The team's study, published in Nature Communications, found that current water scarcity research prioritizes water quantity over quality. The team explored

the issue within the context of the Pearl River Basin in southern China and considered different socioeconomic and climate change scenarios. Researchers looked at water quality management options, such as reducing the use of chemical fertilizers and treating wastewater. They also examined water quantity options like water storage and water-saving techniques. The study introduced a new modeling method that, among other things, considers the effects of biogeochemistry, climate change and human activity on the land. "Our challenge lies in effectively mitigating water scarcity; ensuring sufficient water of good quality to fulfill human, environmental, social and economic demands; and support sustainable development," wrote co-author Taher Kahil, a water security research group leader in the Biodiversity and Natural Resources Program at the International Institute for Applied Systems Analysis (IIASA).

Why it Matters: More than half of the world's population lives in areas with insufficient access to clean water. This poses a challenge to the balance between water supply and demand, and creates risk for economic sectors that use water, such as agriculture. The water sector receives less than 1% of climate-tech investments, according to the World Economic Forum. The sector's digital transformation is crucial for resource management and sustainability. Smart technologies like remote sensors, smart irrigation and digital twins enable real-time monitoring and efficient water use. "Water scarcity is one of the major environmental problems in the world," Kahil said. "Our analysis can serve as a blueprint for assessing water scarcity in other heavily water-stressed and polluted river basins, guiding the development of cost-effective strategies to mitigate water scarcity."

Getting Smart About Floods

This model reproduces the depth of flooding, but also the velocity of the floodwaters represented by color changes. Credit: Osaka University

Researchers at Osaka University in Japan have developed a mixed reality system for forecasting and visualizing floods that users can access from their smartphones and other mobile devices. The system improves community preparedness and response. "We expect that our study will help people to intuitively understand flooding risks, regardless of their expertise," said study author Ryoma Tsujimoto. Eventually, he said, the research results will improve people's overall safety.

Why it Matters: Climate change is increasing flood risks in urban areas. Numerical simulations predict flooding from heavy rain and river overflows, but the results are displayed on flat maps with limited scale can make it difficult for communities to fully understand flood risks. A mixed reality system will overlay data visualizations on real-time images of the urban area, allowing users to see where and how much flooding is likely to occur.

AUTHOR: JAY MOYE SOURCE: BENTLEY'S BLOG



Establishing a Connected Digital Ecosystem and Digital Twins Facilitates Timely Deliverables and Significantly Reduces Costs and Environmental Impact

- A new 75.62-kilometre toll road network is being constructed as part of Indonesia's new Nusantara capital city megaproject to create a smart, sustainable forest city.
- PT Waskita Karya is the main contractor partnering with PT Nindya Karya and PT Modern Widya Technical for the 6.675-kilometre section 5A, Simpang Tempadung- Balang Island Bridge connection.
- They determined that creating digital twins would avoid construction delays to help deliver the project on schedule.
- They relied on Bentley applications to establish a real-time, cloud-based design review and digital construction management platform.

Improving Connectivity to Purpose-built Capital City

Nusantara (IKN) is scheduled to be inaugurated in August 2024 as Indonesia's new national capital, replacing Jakarta. Spanning approximately 2,560 square kilometres, the newly planned city is located on the east coast of Borneo in East Kalimantan province, surrounded by hilly landscape, forest, and a natural bay. Being built with a national identity that promotes economic transformation and tourism, the metropolis is utilising artificial intelligence (AI) and advanced technologies to support sustainable transport, renewable energy, and green development.

Connecting roads, government offices, utilities, and all necessary infrastructure are being constructed to achieve intelligent, sustainable industrial development, protecting surrounding forests and facilitating zero carbon emissions to become a world-class smart

As part of this smart city megaproject, 75.62 kilometres of toll road infrastructure is being constructed to improve connectivity and shorten travel times between the city of Balikpapan and the capital's Central Government Core Area (CGCA) from 2.5 hours to 30 minutes. PT Waskita Karya is the main contractor responsible for the 6.675-kilometre Simpang

Tempadung-Jembatan Pulau Balang section 5A of the roadway network, connecting the new IKN WIP Airport to the CGCA via the existing Pulau Balang Bridge. "As the main contractor, having a good data communication system between stakeholders is essential to ensure the project is within schedule," said Indah Nurcahyani, BIM engineer at Waskita Karya.

Site Constraints, Design Compatibility, and Change Management

While the new purpose-built capital is strategically positioned in the middle of the Indonesian archipelago, the area's topography consists of lush, hilly rainforests dominated by soft soil and clay. "One of the conditions to be considered in determining the design is the extreme terrain, which requires cutting several hills, and the geological conditions, dominated by soft soil and clay layers," said Nurcahyani. Compounding these site constraints is the need to align the toll road with the Pulau Balang Bridge, which has already been built. From the initial 3D models, Waskita Karya realized that the basic roadway design plan did not support the existing bridge. "There is a horizontal alignment difference of about 1.5 metres; for vertical alignment, there is an average elevation difference of 4 metres," said Nurcahyani.

the toll road and bridge had to be discussed with numerous stakeholders located far from the project site, and a design decision reached quickly to keep the project on schedule. To address these design compatibility issues while ensuring structural integrity amid the challenging terrain and tight construc- solving among the team, without disrupting current tion schedule, Waskita Karya wanted to establish a coordinated design review process that allowed for potential design changes, adjusting the toll road to meet the existing bridge parametres. "The primary and essential focus is reviewing and changing designs quickly, precisely, and accurately," said Nurcahyani. Waskita Karya needed an easy, fast, and accurate multidiscipline collaboration platform so that the team and stakeholders could virtually visualize and communicate to make timely, optimal decisions regarding design changes.

Establishing Collaborative Workflows and Digital Twins

Waskita Karya set up a common data platform using ProjectWise® for all participants to access current project information. With iTwin®, they established a real-time, cloud-based design review environment. They performed a site survey using drones to capture high-resolution imagery of existing topography and bridge conditions and, using iTwin Capture Modeler (formerly ContextCapture), processed the images into a reality mesh. "We captured over 10,000 images and processed them in iTwin Capture Modeler, generating a high-fidelity 3D model of the existing bridge that

was then uploaded to the cloud," said Nurcahyani. Integrating Bentley's open 3D modeling applications, they created a 3D design model and digital twin of the bridge and toll road.

Working in a collaborative digital environment, the team reviewed and commented on the models and performed clash detection to virtually predict potential construction issues. As discussions progressed and the team made decisions regarding design changes, they seamlessly updated and synchronised the models via Bentley's iTwin Platform, eliminating time-consuming file import and export processes. Field crews also had access to the digital twins via tablets to record their inspections directly on the models. "Working with the 3D digital twins means that the field team could inspect the basic design plan remotely, record their findings directly on it, and accurately pinpoint the areas in need of repair," said Nurcahyani. The cloudbased digital twin solution streamlined collaboration among Waskita Karya's designers and construction personnel, accelerating informed decision-making to ensure bridge and roadway alignment and keep the project moving forward.

Connected Digital Ecosystem Industrialises Delivery

Bentley's integrated modeling applications provid-The difference in distance and elevation between ed a connected digital ecosystem to generate digital twins and perform real-time coordinated design reviews, reducing design time by 40% and field inspection time by 50%. "The digital twins provide valuable data and information and function as a communication tool, enabling real-time collaboration and problem processes," said Nurcahyani. By optimising the horizontal and vertical alignment of the road within a 3D virtual design environment, Waskita Karya saved IDR 12.5 billion in potential rework costs in just the first kilometre of the design plan.

> Using Bentley software as an environmental and digital design and construction management platform, Waskita Karya could link multiple data sets, resolving visibility issues and providing accurate material information to construction teams. This practice saved critical time and costs while achieving higher quality deliverables, compared to previous design workflows. The digital twin solution improved communication among engineers, field personnel, and stakeholders that eliminated 20,000 truck movements during initial construction, lowering diesel fuel consumption by 32,800 litres to save IDR 590 million. Establishing a connected digital ecosystem and single source of truth enhanced design quality, mitigated risks, and provides a solid digital framework for construction. "The project is now under construction, and we anticipate a more accurate design to minimise the need for [on-site] rework and associated costs," said Nurcahyani.



n July 2024, the Council for the Development of Cambodia approved 44 new investment projects, including 41 new ventures and three production expansion projects, totalling USD 396 million and creating 25,000 jobs. This significant investment approval highlights Cambodia's growing attractiveness for investors.

Among the 44 projects, 31 are located outside the Special Economic Zones (SEZs) and 13 within. Kampong Speu province attracted the most new investments with 13, followed by Takeo with seven and Svay Rieng with six.

Kampong Speu has attracted the most new investment projects, with 13, followed by Takeo with 7 projects and Svay Rieng with 6 projects. This data comes from the Council for the Development of Cambodia's press release on 6 August 2024.

Chinese investment dominated in July, accounting for 68.06% of the total investment, while domestic investment made up 14.24%.

Three notable investment projects in July include:

Outside the SEZ:

The production expansion project for a laundry, dyeing, and printing factory located in Kraing Tea village, Preah Nipvan commune, Kong Pisey district, Kampong Speu province. This project has an investment capital of approximately USD 21 million and can create 74 jobs.

In special economic zones:

The establishment of the Koh Kong Che Cheang Special Economic Zone, located in O'Chrov village, Phlong village, Boeung Preav commune, and Chheu Neang village, Chroy Svay commune, Sre Ambel district, Koh Kong province. This project involves an investment of USD 100 million and can create 331 additional jobs.

An investment project to establish a food processing plant (Galatin) located in the Koh Kong Che Cheang Special Economic Zone, with an investment of USD 26 million, which can create 194 jobs.

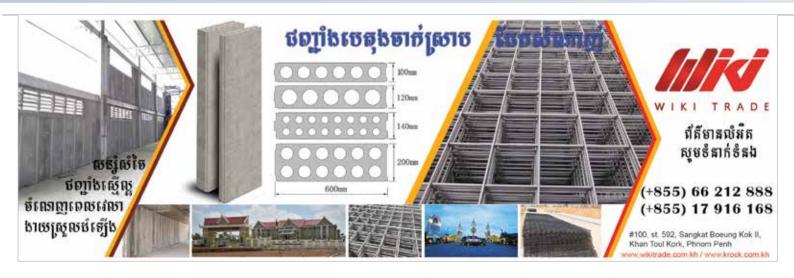
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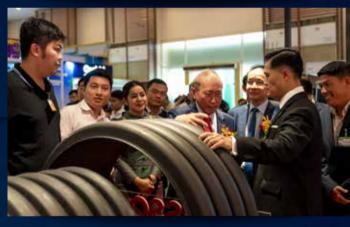












CAMBODIA'S LARGEST

CONSTRUCTION EXPO SET

FOR DECEMBER 2024

he largest construction exhibition in Cambodia, organised by the Cambodia Constructors Association (CCA), is set to be held from 5 - 7 December 2024, marking another step forward in the post-COVID-19 recovery of the sector.

The three-day expo will host hundreds of both international and domestic companies showcasing over 2,000 products and more than 50 services.

The 2024 expo also includes workshops to disseminate new construction laws, regulations, and related procedures. The business networking event will also be held to strengthen connectivity between members and participants.

The exhibition will also provide a platform for traders to meet each other and explore the latest products available in the construction market.

Established in 2011, CCA has been operating as a privately-run association that serves to promote the construction industry in Cambodia. Every three years, CCA elect its board members who will work to uplift the organization. The election is done through a vote from all participating CCA members.

Currently, Neak Oknha Pung Keav Se, Chairman of Canadia Bank and Overseas Cambodia Investment Corporation (OCIC) sits as CCA Chairman and to date he has served in this position for multiple mandates.



✓uala Lumpur, [28-30 August 2023] – The ASEAN Constructors Federation (ACF) successfully concluded its 56th Council Meeting, a landmark event that gathered leaders and visionaries from the construction sector across Southeast Asia. Hosted in the vibrant city of Kuala Lumpur, Malaysia, the meeting served as a testament to the organization's commitment to fostering collaboration, innovation, and sustainable development within the region's construction industry.

With representation from all eight ASEAN member states, the meeting underscored the importance of regional cooperation in addressing current challenges and seizing future opportunities within the construction sector. Participants engaged in comprehensive discussions, focusing on themes such as technological advancements, green building practices, and the pivotal role of the construction industry in driving economic recovery post-pandemic and the impact of Ukraine and the Middle East war.

"The 56th ACF Council Meeting signifies more than a gathering of industry leaders; it is a beacon of regional unity and a collective push towards achieving unparalleled excellence in the construction sector," stated Oliver HC Wee, the current ACF President. "Together, we are laying down the foundation for a more resilient, innovative, and sustainable future."

One of the meeting's highlights was the introduction of a groundbreaking initiative aimed at enhancing construction safety standards across Southeast Asia. The program focuses on harmonising safety regulations, facilitating knowledge exchange, and implementing

advanced safety technologies across member countries.

Additionally, the ACF launched a digital transformation blueprint, addressing the urgent need for the construction sector to embrace digital tools and processes. This strategic move aims to streamline operations, improve project management, and enhance competitiveness on a global scale.

The council meeting also provided a platform for member countries to showcase their achievements and share best practices in construction. Malaysia received accolades for its innovative use of green materials, while Singapore was recognised for its advancements in smart city construction.

As outlined by members of CCA, Cambodia has achieved several milestones, including: 1. The construction of a new airport project in Phnom Penh. 2. The development of a 180-kilometre canal linking Phnom Penh to Kampot Province. 3. The introduction of an appealing investment law aimed at attracting investors to Cambodia. Additionally, Cambodia ensures adherence to construction standards and regulations to elevate the construction industry.

As the ACF 56th Council Meeting concluded, participants left with a renewed sense of purpose and a collective vision for the future of construction in ASEAN. The federation's efforts to promote excellence, sustainability, and collaboration are expected to propel the sector towards new heights, benefiting not only the economies of the ASEAN member states but also contributing significantly to the global construction landscape.





CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY



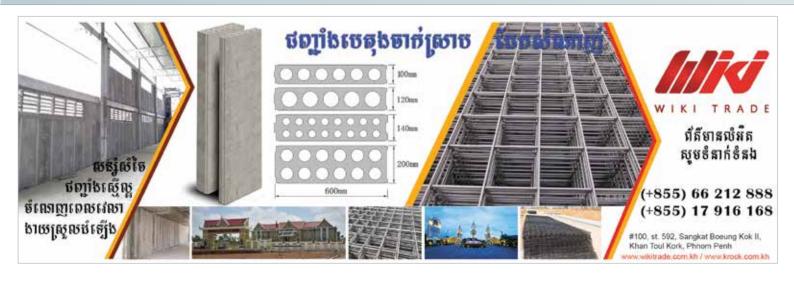


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TERNATIONAL

<mark>inesia attracts</mark> usd 123 million in one year WITH GOLDEN VISA

Indonesia's new "golden visa" policy has successfully attracted USD123 million in foreign investment within its first year. This initiative, launched to entice foreign investors and businessmen to stay in the country for five to 10 years, has already issued nearly 300 permits since its pilot in August last year. The government aims to reach 1,000 golden visas by the end of this year, reported by the Indonesian Immigration Service and updated by NikkeiAsia on 25 July 2024.

To qualify for a golden visa, foreign individuals and companies must meet specific investment thresholds. A five-year visa requires an investment of USD 2.5 million, while a 10-year visa demands USD 5 million. Additionally, individuals can secure a fiveyear visa by depositing USD 350,000 in an Indonesian government bank or USD 700,000 for a 10-year visa, which can later be used to purchase government bonds or shares in companies listed on the Indonesian Stock Exchange.

A unique provision allows individuals to obtain a five-year visa by depositing USD



130,000 in a state bank to purchase an apartment valued at USD 1 million or more. Companies are also eligible for the golden visa, provided the director invests USD 25 million for a five-year stay or USD 50 million for a 10-year stay.

The golden visa policy is expected to create new opportunities for foreign companies looking to expand operations in Indonesia. Notably, OpenAI CEO Samuel Altman is reported to be the first recipient of Indonesia's golden visa.

ing to The Laotian Times.



aos is set to launch its first gold bank next month, an initiative aimed at bolstering gold reserves and enhancing the financial stability of the Lao Kip. The establishment of the "Lao Bullion Bank" is a result of a recent agreement between the Lao Ministry of Finance and PTL Holding Co., Ltd., with the full range of services expected to be operational by the end of November 2024, accord-

The Gold Bank will offer gold deposit services to individuals and businesses while playing a crucial role in the country's gold market. Chanthone Sitthixay, President of PTL Holding, highlighted that this bank will provide vital financial services and create new opportunities within the gold sector.

Finance Minister Santiphab Phomvihane emphasised the significance of gold in the nation's economic framework, noting its potential to drive socio-economic development and address financial challenges. He further stated that the Gold Bank will assist in raising funds and strengthening the value of the Lao Kip.



n the first seven months of 2024, Cambodia saw a significant boost in tourism with 463,980 Chinese tourists visiting the country, representing a 45.6% increase from the same period last year. This surge in visitors highlights the growing appeal of Cambodia as a travel destination for Chinese tourists, who now make up 12.4% of the 3.74 million international tourists to the country. This data was published by Xinhua on 23 August 2024.

Chinese tourists are currently the third largest group of international visitors to Cambodia, following tourists from Thailand and Vietnam. Top Sopheak, Secretary of State and spokesman for the Ministry of Tourism, emphasised Cambodia's desire to attract even more Chinese tourists through new initiatives, such as the "Year

of Cambodia-China Population Exchange 2024" program. Launched at the beginning of the year, this program aims to strengthen cultural ties and increase tourist arrivals from China.

Yen Samnang, a researcher at the Phnom Penhbased Institute of Asian Perspectives, echoed this sentiment, noting that the initiative along with existing free trade agreements, are expected to drive tourism and economic cooperation.

"It is believed that this initiative, along with other free trade agreements in place, will be a major driver of tourism promotion and economic cooperation that attracts tourists and investors," he said, adding that these efforts would lead to job creation and infrastructure development in Cambodia.

LOCAL BRIEFS

CAMBODIA EARNS NEARLY USD 28M FROM ANGKOR KOH KER & BOAT RIDES IN SEVEN MONTHS

n the first seven months of 2024, Cambodia generated USD 27,828,367 from ticket sales to Angkor, Koh Ker, and boat rides, according to a report released by the Angkor Institute on 1 August 2024.

The report highlights that from January to July 2024, 584,375 foreign tourists visited Angkor, contributing USD 27.177.430 to the total revenue—a 33.76% increase compared to the same period last year.

In July alone, the Angkor Institute earned USD 2,819,735 from 62,425 tickets sold to foreign tourists, marking a 15.57% rise from July 2023.

Additionally, the revenue from Koh Ker ticket sales amounted to USD 177,315, while boat ticket sales brought in USD 473,622 during the same period. The admission fees for Angkor are USD 37 per day, USD 62 for a three-day pass, and USD 72 for a week-long pass.

This substantial growth in tourism revenue underscores Cambodia's continued attractiveness as a prime destination for international tourists, boosting the country's economy through its rich cultural heritage and scenic attractions.





n a decisive move to enhance the business and investment environment, the Cambodian government has established a special tax audit unit under the General Department of Taxation of the Ministry of Economy and Finance. This unit aims to expedite the resolution of tax audit issues and ensure compliance with existing laws and regulations. The decision was formalised through a subdecree on 16 July 2024.

1. Manage and conduct tax audits for tax officers and enterprise taxpayers within its jurisdiction,

adhering to existing laws and regulations.

- 2. Verify documents and perform risk analysis for comprehensive one-time audits, avoiding repetitive or limited audits of enterprises within its jurisdiction.
- 3. Prepare an annual special tax audit plan based on the manual for risk identification of enterprises within its jurisdiction.
- 4. Conduct audits upon request from enterprises within its jurisdiction.
- 5. Provide enterprises with information regarding the reasons for their selection for a tax audit.
 - 6. Generate regular reports on audit activities.
- 7. Perform additional duties as assigned by the Director General of the General Department of Taxation.

The unit will be led by a Chairman with the same rank as the Director of the Department, supported by several Vice-Chairmen with the rank of Deputy Director. This structure is stipulated in the legal documents accompanying the subdecree.



Gov't Backs 24 Stalled Projects in SHV

with USD 129 million Investment

he government is reinforcing support for 24 projects in Sihanoukville, involving a total investment of USD 129 million, including both stagnant buildings and those currently under development. This was disclosed by the task force on their official Facebook page on 31 July 2024.

From February to June 2024, the task force facilitated incentives for 61 projects, amounting to a combined investment of USD 3.7 billion, reflecting a remarkable 671% increase. Additionally, from February to July 2024, the task force approved special benefits for up to 85 projects.

These special incentives apply to three categories of projects proposed and implemented in Sihanoukville in 2024:

- 1. Projects related to stagnant buildings,
- 2. Projects unrelated to stagnant buildings that can be launched in 2024, and
- 3. Expansion of existing projects or business activities.

The continued government support highlights the commitment to revitalising and accelerating development in Sihanoukville, fostering economic growth and infrastructure enhancement in the country.

LOCAL BRIEFS

FOR WORLD HERITAGE STATUS

ambodia is set to propose seven major sites for inclusion on the World Heritage List, as announced by Dr Chhum Meng Hong, Acting Secretary General of the National Commission for UNESCO Cambodia, and Acting Chairman of the World Heritage Committee of Cambodia recently.

The sites include Tuol Sleng Museum, Phnom Da, Angkor Borei, Banteay Chhmar, Phnom Oudong, Phnom Kulen, Preah Khan, Kampong Svay, and Beng Mealea temples, which have been listed since 1993 and are due for revision in 2020.

During a press conference held by the Ministry of Culture and Fine Arts to present the results of the 46th meeting of the World Heritage Committee in India, Dr Chhum Meng Hong emphasised Cambodia's readiness to submit the documentation for Banteay Chhmar by the end of 2024, aiming for submission in 2025. The ministry is also establishing a working group to evaluate Phnom Da and Angkor Borei.

In addition to these sites, Cambodia plans to evaluate the inclusion of Tuol Sleng Museum, Boeung



Choeung Ek Station, and M13 as World Heritage Sites in 2025.

Cambodia currently boasts 10 cultural properties on the World Heritage List, including four tangible heritage sites: Angkor Archaeological Park, Preah Vihear Temple, Sambor Prei Kuk, and Koh Ker temples, along with six intangible heritage sites such as the Royal Ballet and Bokator or Kun Khmer.



ambodia's four provinces within the Development Triangle (CLV) have attracted 105 investment projects worth USD 3.7 billion, creating over 160,000 jobs. This announcement was made by Dr Ky Sereyvath, an economist from the Royal Academy of Cambodia, during a presentation on 2 August 2024.

The Development Triangle, comprising the provinces of Kratie, Stung Treng, Mondulkiri, and Ratanakiri, has seen significant investment and development. Kratie leads with 42 projects, generating over 60,000 jobs. Stung Treng follows with 16 projects and nearly 30,000 jobs, Ratanakiri with 28 projects and 40,000 jobs, and Mondulkiri with 19 projects, creating over 30,000 jobs.

Of the 105 projects, 80 are in the agricultural sector, five in industry, 19 in infrastructure, and one in tourism. The investment breakdown reveals that Vietnam contributes 32%, Cambodia 26%, China 22%, with the remaining investment coming from the UK, USA, Singapore, Korea, Malaysia, Australia, and India, as per Dr Ky Sereyvath's detailed presentation.



Asia Real Estate <mark>Inves</mark> **Cuts & Market**

he recent decline in real estate investments across Asia Pacific can be attributed to several factors, including delayed interest rate cuts and economic volatility. The USD 22.9 billion investment volume in Q2 2024 marks a significant retreat as investors await clearer signals from central banks regarding monetary policy adjustments. This wait-and-see approach has tempered investment activity and heightened market caution, according to Bloomberg dated 25 July 2024.

Hong Kong's Plunge: The most pronounced impact was felt in Hong Kong, where investment volumes plummeted by 54%. The market has been grappling with an uptick in distressed assets, reflecting broader economic difficulties and geopolitical tensions. This situation has been exacerbated by macroeconomic uncertainties that deter investors from committing to large-scale property acquisitions.

Expected Repricing: Henry Chin head of research in Asia Pacific at CBRE highlights the expectation of continued market adjustments. "We anticipate further repricing this year, especially in Hong Kong, mainland China, and Singapore," Chin remarked. This repricing trend suggests that investors might see more attractive entry points later in the year, as market corrections align prices more closely with underlying economic realities.

Australia & New Zealand Trends: In contrast. Australia and New Zealand are nearing the bottom of their pricing cycles. This positioning indicates that these markets may soon stabilise, presenting potential buying opportunities for investors looking for relatively undervalued assets in the Asia Pacific region.

LOCAL BRIEFS

Y UNVEILS ADVANCED DIGITAL LAND REGISTRATION SYSTEM

he Ministry of Land Management, Urban Planning, and Construction (MLMUPC) has announced the launch of a new digital land registration procedure, developed collaboratively by the Digital Development Team and the Department of MLMUPC, and Cadastral Affairs of Phnom Penh, alongside the Ministry of Posts and Telecommunications. This

announcement was made on 27 June 2024.

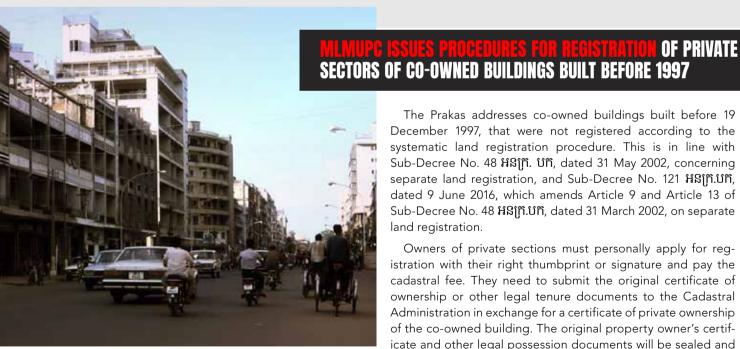
In addition to the land registration system, new processes for transferring ownership, creating and deleting mortgages, maintaining electronic libraries, and enhancing the ministry's internal administration system have also been introduced. These innovations aim to streamline property transactions and improve public service efficiency in line with key land registration policies.

HE Leang Monirith, Secretary of State of the MLMUPC, highlighted the efficiency of the new system in a recent workshop saying, "If the land is registered with a valid real estate identification certificate, the buyer and seller must complete an online form in just an hour or two. Once fingerprinting is done, the system will immediately transfer the property to the



new owner's name, and a new card will be printed."

Furthermore, the Ministry of Interior has decided that all commune/ Sangkat administrations in the capital and provincial administrations will waive the service fee for the application for a land history certificate and heir certificate until the land registration is completed in each commune/Sangkat. This decision aims to encourage people to complete the land registration process as planned throughout the country.



he Ministry of Land Management, Urban Planning, and Construction (MLMUPC) has established new procedures for registering the private sections of co-owned buildings constructed before 19 December 1997, to safeguard legal property rights of occupants. This initiative is outlined in Prakas No. 050 ជំនិស/ប្រក/ក.ក.ច, dated 19 July 2024.

The Prakas addresses co-owned buildings built before 19 December 1997, that were not registered according to the systematic land registration procedure. This is in line with Sub-Decree No. 48 អនុក្រ. ប្រា, dated 31 May 2002, concerning separate land registration, and Sub-Decree No. 121 អន្យាភ.បក, dated 9 June 2016, which amends Article 9 and Article 13 of Sub-Decree No. 48 អនុក្រ.បក, dated 31 March 2002, on separate land registration.

Owners of private sections must personally apply for registration with their right thumbprint or signature and pay the cadastral fee. They need to submit the original certificate of ownership or other legal tenure documents to the Cadastral Administration in exchange for a certificate of private ownership of the co-owned building. The original property owner's certificate and other legal possession documents will be sealed and kept at the Cadastral Administration.

Co-owned buildings are structures with multiple owners, including semi-detached villas, multi-story apartments, and condominiums. These buildings have exclusive "private parts" owned by individual co-owners and "common parts" for joint use.



Cambodia Issues Over **USD 60m in State Securities in** First Half of 2024

n the first half of 2024, the Cambodian government issued public securities worth 255.3 billion Riels (approximately USD 63 million) to finance public investment projects aimed at promoting economic growth and productivity. This information comes from a report by the National Bank of Cambodia dated 31 July 2024.

The report details that one-year government securities were issued for 32 billion Riels, with an average coupon rate of 3.50% and a turnover rate between 3.75% and 3.95%. Two-year loans amounted to 40 billion Riels with an average coupon rate of 4.00% and a return rate of 4.70% to 4.75%. Additionally, three-year loans were issued at 183.3 billion Riels, featuring an

average coupon rate of 4.50% and an income rate ranging from 4.00% to 5.25%.

By the end of the first half of the year, 457.3 billion Riels in securities had not been disbursed. The government made a total of 13 coupon payments equal to 4.6 billion Riels and two principal payments amounting to 28 billion Riels to state securities holders.

For the year 2024, the Royal Government plans to issue 440 billion Riels in state securities. This strategy is a key measure to raise capital, meet the Royal Government's financing needs, and strengthen the fiscal space and public financial situation.

BY VAN SOVAND

LOCAL BRIEFS

CAMBODIAN GOVT ALLOCATES USD 1.359BN IN SUBSIDIES TO SUPPORT 700,000 VULNERABLE FA

he Cambodian government allocated USD 1.359 billion to support approximately 700,000 poor and vulnerable families, benefiting a total of 2.8 million individuals. This major financial commitment was highlighted during the 12th meeting of the National Council for Social Protection at the end of July 2024.

The cash assistance program spanned 46 months, including a full implementation period from June 2020 to December 2023, followed by a three-month exit strategy phase from January to March 2024.

As of June 2024, about 570,000 target households, representing 84% of those eligible, had registered for the program, facilitated by equity cards. To support this endeavour, the Royal Government allocated a budget of 72.5 billion riels, approximately USD 18 million.



The program was first announced on 24 June 2020 by former Prime Minister Samdech Techo Hun Sen to provide crucial monthly allowances to the affected families, significantly mitigating the financial impact of the COVID-19 pandemic.



ep province has become the first in Cambodia to complete 100% of its land registration, with authorities pledging to distribute the remaining 10,000 land titles by the end of 2024.

The Kep Provincial Department of Land Management, Urban

KEP BECOMES FIRST PROVINCE ACHIEVING100% LAND REGISTRATION

Planning, Construction, and Cadastral Affairs, led by Director Soth Puthimanin, reported that over 50,000 land plots have been systematically registered across the province, with titles already issued to residents in 14 villages.

The remaining four villages, covering more than 10,000 plots, are scheduled to receive their titles within the year, as confirmed by the director.

The title deed, serving as legal proof of ownership, is protected by law and guaranteed by the state, ensuring the landholders' rights and providing a legal reference in case of disputes.

This significant achievement marks a critical step in securing land ownership for the residents of Kep province, strengthening their legal rights and contributing to regional development.









With Ground broken on 5 August 2024, the Funan Techo Canal represents not merely a colossal infrastructure project, but a landmark accomplishment for Cambodia. It signifies a pivotal shift in the logistics pathway and promises to boost the national economy.

 \blacksquare unan Techo Canal is a historic canal project for Cam- $\:$ Sihanoukville $\:$ Autonomous $\:$ Port $\:$ (PAS), $\:$ and $\:$ the $\:$ local port, the Sihanoukville Autonomous Port, located in the investment by the two autonomous ports and the China Gulf of Thailand.

This infrastructure project will extend across four provcanal's design includes the construction of three dams ance on Vietnam's transportation route. with sluices and 11 bridges. With a width of 100m and a depth of 5.4m, the canal will be capable of accommodating vessels up to 3,000 DWT.

The canal will be developed under a BOT (build-operate-transfer) contract. The initial 21 km section will be owned by the Phnom Penh Autonomous Port (PPAP),

bodia, connecting the Phnom Penh Autonomous firm Oversea Cambodian Investment Corporation Port on the Mekong River to Cambodia's deep-sea (OCIC). The subsequent 159 km section will be a joint Road and Bridge Corporation (CRBC).

Upon completion, the project aims to significantly shift inces, namely Kandal, Takeo, Kampot, and Kep. The the waterway logistics, reducing the current heavy reli-

Different perspectives toward the canal

Despite receiving applause, the canal project faced criticism over its economic feasibility, with critics arguing that the benefits might not offset the costs. In response to this, the former Prime Minister of Cambodia urged

people to consider more than just economic benefits, viewing it as a historic achievement and a step towards trade independence. The Cambodian government has highlighted projected revenues of USD 88 million in the first year, expected to reach USD 570 million annually by 2050. The projections also mention an Economic Internal Rate of Return (EIRR) ranging from 20% to 31%, which is higher than the average 12% from infrastructure projects.

The Council for the Development of Cambodia disclosed that 67% of goods are transported via the Sihanoukville Autonomous Port, while the remaining 33% are transported through the Cai Mep Port in Vietnam via the Mekong River. Upon completion of the canal, the projected goods transported through the Cai Mep Port are expected to decrease to just 10%, signifying an approximate 70% decrease in volume through this port to and from Cambodia. The project also aims to reduce the travel distance by 69 km, from 372 km to 303 km, and decrease the cost by USD 155 per TEU, from USD1,089 to

USD 934 per TEU when comparing between the Cai Mep Port and the Sihanoukville Autonomous Port.

In addition, critics have raised environmental concerns specifically about the impacts on the flow of the Mekong River and Vietnam called for an environmental impact assessment, a request denied by Cambodia. Although subsequently, the Cambodian government conducted a comprehensive 26-month study with international companies, using a specific methodology and involving 48 local and international specialists. The government clarified that this canal is not part of the mainstream but a tributary. The canal is expected to have a water flow of 5m3/s during the dry season, while the Mekong River has a flow of 8,000m3/s. The project will also include three sluice gates to control the water flow.

Concerns regarding the geopolitical and regional stability have been also raised, with allegations that this project is supported by China and could potentially be used for

of Cambodia prohibits any foreign military bases in the mented through a Build-Operate-Transfer (BOT) structure and does not involve the Chinese government. Moreover, the investment is announced to be primarily Cambodian-owned, with 100% and 51% Cambodian shares in the impact Cambodia's logistics. first and the second canal section respectively.

CBRE Cambodia's opinion on the canal

CBRE Cambodia believe the canal will undoubtedly yield immediate economic benefits and enhance options for goods logistics and transportation once completed. Firstly, the project contributes significantly to the economy by injecting liquidity of approximately USD 1.7 billion over a four years span. In comparison, the values are equivalent to about 42% of Cambodia's FDI in 2023.

More importantly, in the long run the canal has a vast significance in trade independence in addition to economic benefits. The canal also provides Cambodia a direct access and shorter distance to seaports in Kampot and Sihanoukville, which enhances Cambodia's strategic role as a logistics hub, increase logistics and trade competitiveness in the region and potentially offering significant advantages to various downstream industries.

However, the actual impact will depend on whether users find the canal a more effective option than the existing route. The utilisation rate will depend on the effective and efficient operation of the canal and the relevant supporting facilities, such as the satellite ports along the canal project, and depends on the cost factors and travel distance.

For Cambodia to play a vital role in regional logistics, it would need to continue developing a strategic infrastructure network in the medium and long term. The canal showcases its commitment to improving the Logistics Performance Index (LPI), as Cambodia's logistics lag behind the region. Cambodia is developing three expressways connecting key trading areas: the completed Phnom Penh-Sihanoukville Expressway, the under-con-

military purposes. In response to these concerns, the Cam-struction Phnom Penh-Bavet Expressway, and the Phnom bodian government has pointed out that the constitution Penh-Siem Reap-Poipet Expressway, which is in the study phase. The government is also planning the Comprecountry. This project is a Public-Private Partnership imple- hensive Master Plan on Cambodia Intermodal Transport and Logistics System 2023-2033, requiring over USD 36 billion. Regional projects like the Belt Road Initiatives and Thailand's prospective Land Bridge will also significantly

Implications for real estate

Similar to other infrastructure developments, the development of the Funan Techo Canal is expected to attract more attention to real estate in the area surrounding the canal. The development of the canal and the supporting infrastructure is expected to draw both genuine investments and speculations. The market is anticipated to see an increase in property listings, inquiries, and transactions. The asking price of land, which is mostly farmland at the moment, is expected to increase from now until the completion of the canal. However, it's worth noting that not all areas surrounding the corridor will be good investments. Therefore, proper assessments and consultations with experts are highly recommended prior to any commitment.

The canal is expected to significantly impact city and provincial development. It has the potential to redirect Phnom Penh's industrial developments from the west to the south and southeast, influencing the city's overall development direction. Furthermore, the project is anticipated to create a new southern economic corridor for Cambodia, transforming provinces along the corridor from tourism and agriculture to more diversified economic fronts.

In the short and medium term, potential demand is expected to be present in the industrial and logistics sectors. Available land potential for setting up logistics hubs, dry ports, warehouses, industrial parks, and other industry-related facilities is anticipated to receive more interest, as the result of improved connectivity and accessibility to trade routes. In addition, the new infrastructures can open up a variety of opportunities in agricultural business, attracting large-scale agricultural projects and the

Regional Logistic Performance Index (LPI)			
Country / LPI Score (Rank)	2016	2018	2023
Malaysia <u></u>	3.43 (32nd)	3.22 (41st)	3.60 (26th)
Thailand 🛑	3.26 (45th)	3.41 (<i>32nd</i>)	3.50 (34th)
Vietnam 🕏	2.98 (64th)	3.27 (39th)	3.30 (43rd)
Cambodia 👛	2.80 (73rd)	2.58 (98th)	2.40 (115th)
Source: World Bank			



establishment of agro-processing facilities, contributed by the improved market accessibility and more efficient supply chain.

Subsequently, the growth of economic activities, driven by the development of industrial and logistics, is anticipated to significantly boost the demand for both residential and commercial properties. As new businesses emerge and existing ones expand, there will be an increased need for affordable housing to accommodate the workforce. This will likely lead to the development of residential properties that cater to various income levels, ensuring that employees have access to suitable living conditions close to their workplaces. Simultaneously, the rise in business

operations will create a demand for commercial spaces supporting the diverse needs of businesses.

Whilst other downstream businesses including the operation of tourism-related businesses, hotels, resorts, and various other hospitality amenities are expected to grow, the supporting infrastructures will enhance accessibility to previously less accessible areas. These facilities are now better equipped to accommodate the growing number of visitors, providing a more comprehensive establishment and enjoyable experience for tourists.

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Potential business opportunities



Industrial and Logistics

Development of SEZs. industrial parks, manufacturing hubs. warehouses, and logistics centres along the canal to take advantage of enhanced transport links.



Agri-business

Agricultural plantation. livestock and agroprocessing will be hugely benefited by the improved market accessibility and the enhanced efficiency of agricultural supply chains.



Residential and Commercial

Development of commercial and residential projects in the surrounding areas to support the expected influx of businesses and residents.



Tourism and Hospitality

Operation of tourism services, hotels, resorts, and other tourist amenities to cater to increased visitor numbers.

Featured by





វ័ុទ្ធ្រកជីកហ្វូណនតេជោ គឺជាគម្រោងព្រែកជីកប្រវត្តិសាស្ត្រសម្រាប់ ្ស្រី ប្រទេសកម្ពុជា ដែលតភ្ជាប់ពីកំពង់ផែស្វយ័តភ្នំពេញ តាមដង ទន្លេមេគង្គ ទៅកាន់កំពង់ផៃទឹកជ្រៅ នៃកំពង់ផែស្ទយ័តក្រុងព្រះសីហនុ ដែលមានទីតាំងនៅក្នុងឈូងសមុទ្រថៃ។

គម្រោងហេដ្ឋារចនាសម្ព័ន្ធនេះនឹងលាតសន្ធឹងឆ្លងកាត់ទូទាំងខេត្ត ចំនួនបួន គឺកណ្តាល តាកែវ កំពត និងកែប។ ការរចនាព្រែកជីកនេះ រួមមានការសាងសង់ជណ្ដើរទឹកចំនួន 3 និងស្ពានចំនួន 11។ ជាមួយ នឹងទទឹង 100m និងជម្រៅ 5.4m ព្រែកជីកនេះនឹងមានសមត្ថភាព ផ្ទុកនាវាដែលមានទម្ងន់ផ្ទុកសរុបដល់ទៅ 3,000 DWT។

(សាងសង់-ប្រតិបត្តិការ-ផ្ទេរ)។ ចាប់ផ្តើមក្នុងប្រវែង 21 គីឡូម៉ែត្រ ដំបូងនឹងគ្រប់គ្រងដោយកំពង់ផែស្វយ៍តភ្នំពេញ (PPAP) កំពឹងផែ ស្វយ័តក្រុងព្រះសីហនុ (PAS) និងក្រុមហ៊ុនក្នុងស្រុក Oversea Cambodian Investment Corporation (OCIC)។ ផ្នែកបន្ទាប់ 159 គីឡូម៉ែត្រ នឹងជាការវិនិយោគរួមគ្នាដោយកំពង់ផែស្ទយ័ត ទាំងពីរនិងសំាជីវកម្មផ្លូវនិងស្ពានចិន (CRBC)។

នៅពេលបញ្ចប់ គម្រោងនេះមានគោលបំណងផ្លាស់ប្តូរយ៉ាងសំខាន់ នូវការដឹកជញ្ជូនផ្លូវទឹកដោយកាត់បន្ថយការពឹងផ្នែក់ខ្លាំងនាពេល បំច្ចប្បន្នលើផ្លវ៊ីដឹកជំំពា្ជនរបស់វៀតណាម។

ទស្សនៈផ្សេងគ្នាចំពោះគម្រោងសាងសង់ព្រែកជីក

ទោះបីជាទទួលបានការអបអរសាទរក៏ដោយ គម្រោងព្រែកជីក នេះបានប្រឈមមុខនឹងការរិះគន់ជុំវិញលទ្ធភាពសេដ្ឋកិច្ចរបស់ខ្លួន ដោយអ្នករិះគន់បានលើកហេតុផលថាអត្ថប្រយោជន៍ប្រហែលជាម៉ឺន ទូទាត់ការចំណាយនោះទេ។ ឆ្លើយតបនឹងបញ្ហានេះ អតីតនាយក រដ្ឋមន្ត្រីកម្ពុជា បានជំរុញឱ្យប្រជាពលរដ្ឋគិតលើសពីផលប្រយោជន៍ ព្រែកជីកនេះនឹងត្រូវបានអភិវឌ្ឍក្រោមកិច្ចសន្យាជាទម្រង់ BOT សេដ្ឋកិច្ច ដោយចាត់ទុកវាជាសមិទ្ធផលប្រវត្តិសាស្ត្រ និងជាជំហាន ឆ្លោះទៅរកឯករាជ្យភាព៣ណិជ្ជកម្ម។ រដ្ឋាភិបាលកម្ពុជាបាន គូសបញ្ជាក់ពីចំណុលដែលបានព្យាករណ៍ថាមានចំនួន 88 លាន ដុំល្លារក្នុងឆ្នាំដំបូង ដែលរំពឹងថានឹងកើនឡើងដល់ 570 លានដុល្លារ ក្នុងមួយឆ្នាំនៅឆ្នាំ 2050។ ការព្យាករណ៍ក៏បានលើកឡើងពីអត្រា ប្រាក់ចំណូលផ្ទៃក្នុងសេដ្ឋកិច្ច (EIRR) ចាប់ពី 20% ទៅ 31% ដែល គឺខ្ពស់ជាងមធ្យម៍ភាគ 12% នៃគម្រោងហេដ្ឋារចនាសម្ព័ន្ធ។

ក្រុមប្រឹក្សាអភិវឌ្ឍន៍កម្ពុជា បានបង្ហាញថា ៦៧% នៃទំនិញត្រូវ បានដឹកជញ្ជូនតាមកំពង់ផែស្វយ័តក្រុងព្រះសីហនុ ខណៈ ៣៣% ទៀតដឹកជញ្ជូនតាមកំពង់ជែ Cai Mep ក្នុងប្រទេសវៀតណាម តាម ដង់ទន្លេមេគង្គី។ នៅពេលបញ្ចប់ព្រែកជីក ទំនិញដែលដឹកជញ្ជូន តាមកំពង់ជែ Cai Mep ត្រូវបានគេរំពឹងថានឹងថយចុះមកនៅត្រឹម ១០% ដែលបង្ហាញពីការថយចុះប្រមាណ ៧០% នៃបរិមាណ តាមរយៈកំពង់ផ្ទៃនេះទៅនិងមកពីកម្ពុជា។ គម្រោងនេះក៏មាន គោលបំណងកាត់បន្ថយចម្ងាយធ្វើដំណើរ ៦៩ គីឡូម៉ែត្រ ពី ៣៧២ គីឡូម៉ែត្រ មក ៣០៣ គីឡូម៉ែត្រ និងកាត់បន្ថយ់ថ្លៃដើម ១៥៥ ដុល្លាំរអាមេរិកក្នុងមួយ TEU ពី ១.០៨៩ ដុល្លារទៅ ៩៣៤ ដុល្លារ អាមេរិកក្នុងមួយ TEU នៅពេលប្រៀបធៀបរវាំងកំពង់ផែ Cai Mep និងកំពង់ជៃស្វយ័តក្រុងព្រះសីហនុ៍។

លើសពីនេះ អ្នករិះគន់បានលើកឡើងពីការព្រួយបារម្ភផ្នែក បរិស្ថាន ជាពិសេសអំពីផលប៉ះពាល់លើលំហូរនៃទន្លេមេគង្គ ហើយ វៀតណាមបានអំពាវនាវឱ្យមានការវាយតម្លៃផលប៉ះពាល់បរិស្ថាន ដែលជាសំណើដែលត្រូវបានបដិសេធដោយកម្ពុជា។ រដ្ឋាភិបាល កម្ពុជាបានធ្វើការសិក្សាយ៉ាងទូលំទូលាយរយៈព៉េល 26 ខែ ជាមួយ ក្រុម៉ហ៊ុនអន្តរជាតិ ដោយប្រើប្រាស់វិធីសាស្ត្រជាក់លាក់មួយ និង



មានការចូលរួមពីអ្នកឯកទេសក្នុងស្រុក និងអន្តរជាតិចំនួន 48 នាក់។ រដ្ឋាភិបាលបានបញ្ជាក់ថា ព្រែកជីកនេះមិនមែនជាំផ្នែកនៃ ចរន្តមេទេ ប៉ុន្តែជាដៃទន្លេ។ ព្រែកជីកនេះត្រូវបានគេរំពឹងថានឹងមាន លំហូរទឹក 5 ម៣ ក្នុងមួយវិនាទីក្នុងរដូវប្រាំង ខណៈទឹកទន្លេមេគង្គ មានទឹកហូរដល់ទៅ ់8000 ម៣ ក្នុងមួយវិនាទី។ គម្រោងនេះក៏នឹង រួមបញ្ចូលទ្វារទឹកចំនួនបីផងដែរ ដើម្បីគ្រប់គ្រងលំហូរទឹក។

ការព្រួយបារម្ភទាក់ទងនឹងភូមិសាស្ត្រនយោបាយ និងស្ថិរភាព ក្នុងតំបន់ក៏ត្រូវបានលើកឡើងផងដែរ ដោយមានការចោទប្រកាន់ ថា គម្រោងនេះត្រូវបានគាំទ្រដោយប្រទេសចិន ហើយអាចត្រូវបាន គេប្រើប្រាស់សម្រាប់គោលបំណងយោធា។ ឆ្លើយតបនឹងកង្វល់ ទាំងនេះ រដ្ឋាភិបាលកម្ពុជាបានចង្អួលបង្ហាញថា រដ្ឋធម្មនុញ្ញរបស់ កម្មជាបានហាមប្រាមម៉ូលដ្ឋានយោធាបរទេសណាមួយនៅក្នុង ប្រទេស។ គម្រោងនេះគឺជាភាពជាដៃគូសាធារណៈ និងឯកជីន ដែលអនុវត្តតាមរយៈរចនាសម្ព័ន្ធ Build-Operate-Transfer (BOT) ហ៊ើយមិន៣ក់ព័ន្ធនឹងរដ្ឋាភិបាលចិនទេ។ ជាងនេះទៅទៀត ការវិនិយោគនេះត្រូវបានប្រកាសថាជាកម្មសិទ្ធិរបស់ជនជាតិខ្មែរ









ជាចម្បង ជាមួយនឹងភាគហ៊ុនកម្ពុជា 100% និង 51% នៅក្នុងផ្នែក ព្រែកជីកទីមួយ និងទីពីរ។

មតិរបស់ CBRE Cambodia លើព្រែកជីក

CBRE Cambodia ជឿជាក់ថាព្រែកជីកនេះនឹងផ្ដល់ផល ចំណេញផ្នែកសេដ្ឋកិច្ចភ្លាមៗ និងបង្កើនជម្រើសសម្រាប់ការដឹក ជញ្ជូនទំនិញ និងការដឹកជញ្ជូននៅពេលដែលបានបញ្ចប់។ ទី១ គម្រោងនេះចូលរួមចំណែកយ៉ាងសំខាន់ដល់សេដ្ឋកិច្ច ដោយ បញ្ចូលទុនជាសាច់ប្រាក់ប្រមាណ ១,៧ ពាន់លានដុល្លារអាមេរិក ក្នុងរយៈពេល ៤ ឆ្នាំ។ បើប្រៀបធៀបតម្លៃគឺប្រហែល 42% នៃ FDI របស់កម្ពុជាក្នុងឆ្នាំ 2023។

សំខាន់ជាងនេះទៅទៀត ក្នុងរយៈពេលវែង ព្រែកជីកនេះមាន សារៈសំខាន់យ៉ាងធំធេងក្នុងឯករាជ្យភាពពាណិជ្ជកម្ម បន្ថែមពីលើ ផលប្រយោជន៍សេដ្ឋកិច្ច។ ព្រែកជីកនេះក៏ផ្ដល់ឱ្យកម្ពុជានូវផ្លូវចូល ដោយផ្ទាល់ និងចម្ងាយខ្លីជាងមុនទៅកាន់កំពង់ផែសមុទ្រក្នុង ខេត្តកំពត និងក្រុងព្រះសីហនុ ដែលជួយពង្រឹងតូនាទីយុទ្ធសាស្ត្រ របស់កម្ពុជាជាមជ្ឈមណ្ឌលដឹកជញ្ជូន បង្កើនព័ស្តុភារ ការប្រកួត ប្រជែងពាណិជ្ជកម្មក្នុងតំបន់ និងផ្ដល់អត្ថប្រយោជន៍យ៉ាងសំខាន់ ដល់ឧស្សាហកម្មផ្ទៃក្នុង។

ទោះជាយ៉ាងណាក៏ដោយ ផលប៉ះពាល់ជាក់ស្ដែងនឹងអាស្រ័យលើ ថាតើអ្នកប្រើប្រាស់ស្វែងរកព្រែកជីកជាជម្រើសដ៏មានប្រសិទ្ធភាព ជាងផ្លូវដែលមានស្រាប់ឬយ៉ាងណា។ អត្រាប្រើប្រាស់នឹងអាស្រ័យ លើប្រតិបត្តិការប្រកបដោយប្រសិទ្ធភាព និងប្រសិទ្ធភាពនៃព្រែកជីក និងឧបករណ៍ជំនួយដែលពាក់ព័ន្ធ ដូចជាកំពង់ផែរណបតាម គម្រោងព្រែកជីក និងអាស្រ័យលើកត្តាចំណាយ និងចម្ងាយ ធ្វើដំណើរផងដែរ។

ដើម្បីឲ្យកម្ពុជាអាចដើរតួនាទីបានយ៉ាងសំខាន់ក្នុងព័ស្តុភារកម្ម
ក្នុងតំបន់ ចាំបាច់ត្រូវបន្តអភិវឌ្ឍបណ្តាញហេដ្ឋារចនាសម្ព័ន្ធជា
យុទ្ធសាស្ត្រក្នុងរយៈពេលមធ្យម និងវែង។ ព្រែកជីកនេះបង្ហាញពី
ការប្តេជ្ញាចិត្តរបស់ខ្លួនក្នុងការធ្វើឱ្យប្រសើរឡើងនូវសន្ទស្សន៍នៃ
ការអនុវត្តព័ស្តុភារកម្ម (LPI) ដោយសារព័ស្តុភារកម្មរបស់កម្ពុជា
បោះជំហានក្រោងគេក្នុងតំបន់។ កម្ពុជាកំពុងអភិវឌ្ឍផ្លូវល្បឿន
លឿនចំនួនបីតភ្ជាប់តំបន់ពាណិជ្ជកម្មសំខាន់ៗ៖ ផ្លូវល្បឿនលឿន
ភ្នំពេញ-ព្រះសីហនុ ផ្លូវល្បឿនលឿនភ្នំពេញ-បារិតដែលកំពុង
សាងសង់ និងផ្លូវល្បឿនលឿនភ្នំពេញ-សៀមរាប-ប៉ោយប៉ែត ដែល
ស្ថិតក្នុងដំណាក់កាលសិក្សា។ រដ្ឋាភិបាលក៏កំពុងរៀបចំផែនការ
មេទូលំទូលាយលើប្រព័ន្ធដឹកជញ្ជូន និងព័ស្តុភារឆ្លងកាត់កម្ពុជាពី
២០២៣-២០៣៣ ដែលត្រូវការចំរិកាជាង ៣៦ ពាន់លានដុល្លារ។
គម្រោងក្នុងតំបន់ដូចជា Belt Road Initiatives និង Land Bridge
នាពេលអនាគតរបស់ប្រទេសថៃ ក៏នឹងជះឥទ្ធិពលយ៉ាងខ្លាំងដល់
ការដឹកជញ្ជូនរបស់ប្រទេសកម្ពុជាផងដែរ។



ការគូសវ៉ាសអនាគតសម្រាប់អចលនទ្រព្យ

ស្រដៀងគ្នាទៅនឹងការអភិវឌ្ឍន៍ហេដ្ឋារចនាសម្ព័ន្ធផ្សេងទៀត
ការអភិវឌ្ឍន៍ព្រែកជីកហ្វូណនតេជោ ត្រូវបានគេរំពឹងថានឹង
ទាក់ទាញការយកចិត្តទុកដាក់បន្ថែមទៀតដល់អចលនទ្រព្យ
នៅក្នុងតំបន់ជុំវិញព្រែកជីកនេះ។ ការអភិវឌ្ឍន៍ព្រែកជីក និង
ហេដ្ឋារចនាសម្ព័ន្ធទ្រទ្រង់ ត្រូវបានគេរំពឹងថានឹងទាក់ទាញទាំងការ
វិនិយោគ និងការរំពឹងទុកពិតប្រាកដ។ ទីផ្សារត្រូវបានគេរំពឹងថានឹង
ឃើញការកើនឡើងនៃការចុះបញ្ជីអចលនទ្រព្យ ការសាកសួរ និង
ប្រតិបត្តិការទិញលក់។ តម្លៃដីដែលភាគច្រើនជាដីកសិកម្មនៅពេល
នេះត្រូវបានគេរំពឹងថានឹងកើនឡើងចាប់ពីពេលនេះរហូតដល់
ព្រែកជីកសាងសង់ចប់។ ទោះជាយ៉ាងណាក៏ដោយ គួរកត់សម្គាល់
ថាមិនមែនគ្រប់តំបន់ជុំវិញច្រករបៀងនឹងជាការវិនិយោគដ៍ល្អនោះ
ទេ។ ដូច្នេះ ការវាយតម្លៃត្រឹមត្រូវ និងការពិគ្រោះយោបល់ជាមួយ
អ្នកជំនាញត្រូវបានផ្ដល់អនុសាសន៍ពេញទំហឹងមុនពេលការប្ដេជ្ញា
ចិត្តណាមួយ។

ព្រែកជីកនេះត្រូវបានគេរំពឹងថានឹងផលប្រយោជន៍ខ្លាំងដល់ការ អភិវឌ្ឍទីក្រុង និងខេត្តតាមបណ្ដោយព្រែកជីក។ វាមានសក្ដានុពល ក្នុងការបង្វែរទិសដៅអភិវឌ្ឍន៍ឧស្សាហកម្មរបស់រាជធានីភ្នំពេញពី ខាងលិចទៅភាគខាងត្បូងនិងភាគអាគ្នេយ៍ដែលជះឥទ្ធិពលដល់ ទិសដៅអភិវឌ្ឍន៍ទាំងមូលរបស់ទីក្រុង។ លើសពីនេះ គម្រោងនេះត្រូវ បានគេរំពឹងថានឹងបង្កើតច្រករបៀងសេដ្ឋកិច្ចភាគខាងត្បូងថ្មីមួយ សម្រាប់ប្រទេសកម្ពុជា ដោយប្រែក្លាយខេត្តតាមច្រករបៀងពីវិស័យ ទេសចរណ៍ និងកសិកម្មទៅជាផ្នែកសេដ្ឋកិច្ចចម្រុះបន្ថែមទៀត។

ក្នុងរយៈពេលខ្លី និងមធ្យម សក្ដានុពលត្រូវបានគេរំពឹងថានឹង មានវត្តមាននៅក្នុងវិស័យឧស្សាហកម្ម និងព័ស្តុភារ។ សក្ដានុពលជី ដែលអាចរកបានសម្រាប់ការបង្កើតមជ្ឈមណ្ឌលដឹកជញ្ជូន កំពង់ផែ ស្ងួត ឃ្លាំងស្ដុកទំនិញ សួនឧស្សាហកម្ម និងគ្រឿងបរិក្ខារដែល ទាក់ទងនឹងឧស្សាហកម្មផ្សេងទៀតត្រូវបានគេរំពឹងថានឹងទទួល បានការចាប់អារម្មណ៍បន្ថែមទៀត ដោយសារលទ្ធផលនៃការតភ្ជាប់ កាន់តែប្រសើរឡើង និងលទ្ធភាពប្រើប្រាស់ផ្លូវពាណិជ្ជកម្ម។ លើស ពីនេះ ហេដ្ឋារចនាសម្ព័ន្ធថ្មីអាចបើកឱកាសជាច្រើនក្នុងអាជីវកម្ម កសិកម្ម ទាក់ទាញគម្រោងកសិកម្មខ្នាតធំ និងការបង្កើតកន្លែង កែច្នៃកសិផល ដែលរួមចំណែកដោយការកែលម្អលទ្ធភាពទទួល បានទីផ្សារ និងខ្សែសង្វាក់ផ្គត់ផ្គង់ដែលមានប្រសិទ្ធភាពជាងមុន។

ជាលទ្ធផល កំណើននៃសកម្មភាពសេដ្ឋកិច្ចដែលជំរុញដោយ
ការអភិវឌ្ឍន៍ឧស្សាហកម្ម និងពីស្តុភារ ត្រូវបានរំពឹងថានឹងជំរុញយ៉ាង
ខ្លាំងនូវតម្រូវការទាំងអចលនទ្រព្យលំនៅឋាន និងពាណិជ្ជកម្ម។
នៅពេលដែលអាជីវកម្មថ្មីលេចឡើង និងអាជីវកម្មដែលមានស្រាប់
ពង្រីក នឹងមានតម្រូវការកើនឡើងសម្រាប់លំនៅឋានដែលមានតម្លៃ
សមរម្យ ដើម្បីផ្ទុកកម្លាំងពលកម្ម។ នេះទំនងជានឹងនាំទៅដល់
ការអភិវឌ្ឍន៍អចលនទ្រព្យលំនៅឋានដែលឆ្លើយតបទៅនឹងកម្រិត
ប្រាក់ចំណូលផ្សេងៗ ដោយធានាថានិយោជិតមានលទ្ធភាពទទួល
បានលក្ខខណ្ឌរស់នៅសមរម្យនៅជិតកន្លែងធ្វើការរបស់ពួកគេ។
ក្នុងពេលដំណាលគ្នា ការកើនឡើងនៃប្រតិបត្តិការអាជីវកម្មនឹង
បង្កើតឱ្យមានតម្រូវការសម្រាប់កន្លែងពាណិជ្ជកម្មដែលគាំទ្រដល់
តម្រូវការចម្រុះនៃអាជីវកម្ម។

ខណៈពេលដែលអាជីវកម្មនៅខាងក្នុងផ្សេងទៀត រួមទាំង ប្រតិបត្តិការអាជីវកម្មដែលទាក់ទងនឹងទេសចរណ៍ សណ្ឋាគារ រមណីយដ្ឋាន និងសេវាកម្មបដិសណ្ឋារកិច្ចផ្សេងៗ ត្រូវបានរំពឹងថា នឹងកើនឡើង ហេដ្ឋារចនាសម្ព័ន្ធគាំទ្រនឹងបង្កើនភាពងាយស្រួល ដល់តំបន់ដែលមិនសូវមមាញឹកពីមុនមក។ គ្រឿងបរិក្ខារទាំងនេះ ឥឡូវនេះត្រូវបានបំពាក់ឱ្យកាន់តែប្រសើរឡើង ដើម្បីសម្រួលដល់ ចំនួនអ្នកទេសចរណ៍ដែលកំពុងកើនឡើង ផ្ដល់នូវគ្រឹះស្ថានដ៏ ទូលំទូលាយ និងបទពិសោធន៍ដីវិករាយសម្រាប់ភ្ញៀវទេសចរ។

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USA

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ISAFORD IMMIGRATION

ចង់មានសិទ្ធិរស់នៅស្របច្បាប់ នៅបរទេសមែនទេ?

Permanent Residency with Path to Citizenship



Pational Interest Waiver: Advance a Field of Study Relevant to US National Interest

Unskilled Labour: Work for 12 months for Sponsoring Employer in Low Skill Job

EB-5 Investor: Generate 10 US Jobs Through Investment of \$800,000

Permanent Residency with Path to Citizenship

Start Up Visa: Investment in & Management of Innovative New Start-Up Business

Express Entry Provincial Nominee Program: Contribute to Canadian Economy by Investing in or Starting a Business OR Be Employed as a Skilled Worker for a Canadian Company

Express Entry Federal Skilled Labour: Immediate Permanent Residency in 6 Months as a Skilled Worker in Canadian Priority Sectors

Temporary Work Visa with Path to Permanent Residency & Citizenship

Skilled Migration: 189 & 190 Visa Sub-Classes Provide Immediate Permanent Residency for Applicants with Priority Skills & Meeting Required Points. 491 Visa Sub-Class Provides 5-Year Visa for Applicants to Live & Work in Regional Area with Permanent Residency After 3 Years.

Temporary Skills Shortage: 482 Visa Subclass is a 4-year Visa with Permanent Residency in 3 Years, Enabling Australian Employers to Address Skills Shortage by Nominating International Skilled Workers







ចង់មានសិទ្ធិរស់នៅស្របច្បាប់ នៅបរទេសមែនទេ?



Golden Visa with Path to Permanent Residency & Citizenship

- Invest Minimum Euro 300,000 in Owned New Build Residential Property
- Retain Property for at Least 5 Years



Golden Visa with Path to Permanent Residency & Citizenship

- Invest Minimum Euro 400,000 or Euro 800,000 (depending on location) in Owned New Build Residential Property
- Retain Property for at Least 5 Years



Golden Visa with Path to Permanent Residency & Citizenship

- Invest Minimum Euro 500,000 in Owned Residential or Commercial Property
- Retain Property for at Least 5 Years



Golden Visa with Path to Permanent Residency & Citizenship

- Make Minimum Euro 500,000 Capital Investment in Venture / Capital Fund
- Retain Investment for at Least 5 Years







hina's Premier Li Qiang has announced an ambitious USD 10 billion project to link thousands of kilometres of railways from Malaysia to China, through Thailand and Laos, culminating in a connection to Singapore. This announcement was made during his three-day official visit to Malaysia, marking the 50th anniversary of China-Malaysia diplomatic relations, according to Reuters on 19 June 2024.

During the event, Chinese Premier Li Qiang said, "China is willing to study the ambitious expansion plan for the East Railway. "Malaysia's USD 10 billion Coast Rail Link (ECRL) to other Chinese-backed railway projects in Laos and Thailand that could extend Beijing's Belt and Road Initiative across Southeast Asia.'

"The project proposal will make the Pan-Asia Central Railway, which runs from the southern Chinese city of Kunming to Singapore, a reality," Li emphasised.

Speaking at the groundbreaking ceremony for the 665-kilometre ECRL, which aims to connect Malaysia's eastern peninsula and west coast by the end of 2026, Li highlighted the project's potential to "build new

international land and sea trade corridors, enhance regional connectivity, and deepen the ASEAN community."

The Malaysian government has indicated a willingness to consider expanding these Chinese-backed projects to its border with Thailand.

Premier Li's visit to Malaysia follows his trips to New Zealand and Australia, reflecting China's broader strategy to enhance its influence and investment in the Asia-Pacific region amid ongoing challenges with the United States.

In Kuala Lumpur, Premier Li met with Malaysian Prime Minister Anwar Ibrahim in Putrajaya. Following a closed-door meeting, both leaders witnessed the signing of several agreements, including the extension of the "Five-Year China-Malaysia Cooperation Program" initiated in 2013 and set to continue until 2028. This program aims to foster cooperation in trade and investment, agriculture, manufacturing, infrastructure, and financial services.



he Phnom Penh Special Economic Zone (PPSEZ), a key industrial park in Cambodia, is diversifying its tenant base to attract more companies from Thailand and Vietnam, amid shifts in global supply chains. Housing over 90 tenants from 15 countries across 3.57 square kilometres, PPSEZ aims to complement Thailand's supply chain and encourage production transfer from Vietnam, reported Nikkei Asia on 23 July 2024.

Currently, Japanese and Chinese companies comprise two-thirds of PPSEZ's tenants. However, the operator, Royal Group PPSEZ, is targeting more Thai and Vietnamese firms, leveraging the "Thailand plus one" strategy. "Geographically, it is easy to complement Thailand's supply chain," said Hiroshi Uematsu, CEO of Royal Group PPSEZ.

Situated 540 km from Bangkok, PPSEZ is strategically positioned for businesses looking to diversify from Thailand. Additionally, Phnom Penh's proximity to Ho Chi Minh City and Dong Nai province enhances its appeal for Vietnamese production transfers.

The geopolitical climate also influences this strategy. "If Donald Trump wins the November U.S. presidential election, trade conflicts between the U.S. and China may escalate, and Cambodia will attract even more attention as a production relocation destination," Uematsu added.

Cambodia's political stability, despite Western criticism, adds to its attractiveness as an investment destination. The PPSEZ has evolved significantly since its inception, with China's Marvel Garment, which began operations in 2020, now being the largest tenant. Marvel Garment occupies 50 hectares, employs 17,000 workers, and exports products for brands like Nike and Polo mainly to the U.S.

Cambodia also seeks to attract more Japanese investment to balance its economic dependence on China. However, the weak yen against the dollar poses challenges for Japanese companies entering the Cambodian market, Uematsu explained.

Addressing logistical costs is crucial for PPSEZ's strategy to attract more businesses. Uematsu revealed that the park has assigned five specialised personnel certified as customs brokers since May 2023 to reduce logistics costs and combat corruption.

"In some cases, this can reduce logistics costs in Cambodia by less than half. If corruption is eliminated by fully digitalising customs procedures, I believe it is possible to lower down total logistics cost [from neighbouring countries] up to 30%," he said.

BY CHANCHHAYA



ambodia's Mid-2024 Economic Update: Sharp Decline in Credit Growth Signals Business Slowdown, Rising NPL Ratios Across Sectors

Cambodia is experiencing a significant decline in credit growth, indicating a slowdown in business activities across the nation. This trend is accompanied by rising non-performing loan ratios (NPLRs) across all major sectors, including commercial banks, mortgages, construction, and real estate activities, according to recent data from the National Bank of Cambodia for Q1 2024 and updated by CBRE Cambodia on 26 July 2024.

Credit Growth Decline

Credit growth, a critical indicator of economic health and business confidence, has seen a marked decrease in the first quarter of 2024. Example, decrease credit in construction plummeted from 25% in 2020 to around 15% by 2023. And decreased

credit growth for real estate activities fall from 30% in 2021 to below 25% by 2023, and growth in loans rate dropped from nearly 25% in 2021 to around 5% by 2023 (National Bank of Cambodia, Q1 2024). Businesses are increasingly hesitant to take on new loans amidst economic uncertainties and tightening credit conditions. This decline suggests a deceleration in economic activities, as businesses may be postponing investments or scaling back expansion plans.

Rising NPL Ratios

The National Bank of Cambodia's data underscores a concerning rise in NPLRs across various sectors. Non-performing loans are those for which borrowers are not making their scheduled payments, indicating financial distress among borrowers. The increase in NPLRs is evident in the following sectors:

- 1. Commercial Banks: NPLRs have risen sharply, from around 2% in 2020-2021 to 5% by 2023 reflecting the broader economic challenges faced by businesses. As commercial banks deal with an increasing number of defaulted loans, their balance sheets are under pressure, potentially affecting their lending capacity.
- 2. Mortgages: The real estate market is also feeling the strain, with a significant rise in mortgage defaults, from below 1% in 2019 to around 3.5% in 2023. This trend points to financial difficulties among homeowners, possibly due to rising interest rates or declining property values.
- 3. Construction: The NPLRs in construction sector, often a barometre of economic growth, shows an uptick in non-performing loans, from below 2% in 2021 to nearly 6% in 2024. This rise suggests that construction companies are struggling with project completions and cash flow issues.

4. Real Estate Activities: Real estate activities, encompassing property development and sales, are experiencing higher NPLRs, from around 1.5% in 2021 to around 5% in 2023. This increase may be attributed to sluggish property sales and declining property prices, affecting developers' ability to service their debts.

Implications for the Economy

The combination of declining credit growth and rising NPLRs paints a concerning picture for Cambodia's economic outlook. As businesses face increasing financial stress and reduced access to credit, economic growth could further decelerate. The construction and real estate sectors, in particular, are crucial for employment and economic activity, and their struggles may have a ripple effect across the economy.

BY CHANCHHAYA



rtificial Intelligence (AI) is rapidly transforming the real estate industry, introducing both unprecedented opportunities and significant risks. From reshaping marketing strategies to streamlining underwriting processes, AI is revolutionising every aspect of real estate—commercial, industrial, residential, and beyond. This critical transformation was discussed in detail by experts Peter D. Ballance, Jared Wachtler, and James Gatto published on Sheppardmullin.com dated 05 August 2024.

Brokerage/Marketing/Investing: Al's impact on the real estate sector is broad and profound. In brokerage, Al-powered platforms are revolutionising how properties are marketed and identified for clients, providing brokers with sophisticated tools to match investment opportunities to business plans and risk tolerances. Whether dealing with conservative pension funds or risk-tolerant venture capitalists, Al algorithms are set to redefine investment strategies.

In underwriting & due diligence, AI is minimising human error by synthesizing diverse data points—ranging from tenant information to environmental risks—thereby enhancing the accuracy and reliability of investment decisions. The automation of due diligence tasks, such as reviewing leases, title reports, and environmental surveys, empowers legal teams to navigate complex transactions with greater speed and precision.

For entities subject to regulatory oversight, Al offers a lifeline by streamlining compliance procedures. By automating the monitoring and management of real estate investments, Al helps ensure adherence to complex regulatory frameworks, safeguarding against potential legal pitfalls. This efficiency is crucial for REITs, banks, and other financial institutions.

Application in Real Development/Management: The benefits extend to real estate development and management as well. All platforms provide real-time insights on design, cost, and feasibility, enabling developers to optimise projects and accelerate timelines. For property managers, Al-driven automation promises to enhance operational efficiency, tenant satisfaction, and returns on investment by streamlining everything from facilities management to financial reporting.

Navigating Legal & Business Risks: However, the integration of AI in real estate is not without risks. Security concerns, particularly around data breaches and cyberattacks, are paramount, given the sensitive nature of the information handled in real estate transactions.

Accuracy and reliability of Al-generated analyses also pose significant challenges. Inaccurate or biased data can lead to costly errors, underscoring the importance of vetting Al platforms and validating their outputs. Companies must understand how Al tools are developed, the data they are trained on, and the implications of using such tools.

An Al-focused vendor diligence and responsible Al development processes are essential to managing legal risks, ensuring compliance, and maintaining the integrity of business operations. Ongoing training and a thorough understanding of the legal and ethical implications of Al are necessary to manage the risks and unlock the full potential of Al in real estate.



hailand has positioned itself as a prime investment destination in the ongoing supply chain reformation from China, attracting substantial investment across key industrial clusters over the next decade, according to Michael Glancy, Country Head of JLL Thailand. This shift, driven by the need for supply chain diversification, is detailed in a recent report by Jones Lang LaSalle (JLL) published by Retalkasia on 26 July 2024.

The next decade is expected to see an acceleration in the diversification of manufacturing and production locations across Thailand, Southeast Asia, and India. Glancy emphasised that Thailand is set to benefit significantly as companies implement the China+1 strategy, which involves establishing additional manufacturing bases outside of China to mitigate supply chain disruptions. The country's competitive in-

centives and proactive government policies are instrumental in attracting foreign direct investment, particularly in the electrical, electronics, and electric vehicle sectors.

"In 2023, Thailand achieved its highest industrial land sales in 17 years, indicating a robust investment climate," Glancy noted. "Thailand's strategic geographical position, well-developed infrastructure, and skilled workforce make it an attractive location for top-tier international investors and manufacturers."

Krit Pimhataivoot, Head of Capital Markets at JLL Thailand, echoed Glancy's sentiments, highlighting the strong influx of inquiries from international investors. He emphasised JLL's commitment to providing comprehensive market intelligence to facilitate site selection and land acquisition, ensuring that clients can seamlessly

integrate into the value chain and maximize opportunities in Thailand's thriving manufacturing industry.

"Diversification within supply chains is a natural step for companies involved in manufacturing," stated Michael Ignatiadis, Head of Manufacturing Strategy for Asia Pacific at JLL. "Southeast Asia and India complement China's production strength, but companies need to adopt a flexible mindset towards land selection and funding options to respond quickly to supply chain shifts."

The driving force behind this trend is not only the need for supply chain diversification but also the region's strong economic fundamentals, including a large labour pool, favourable costs, and various incentives. Rising costs in China over the past decade, including higher wages and material costs, have accelerated this shift, making

industrial land prices in China up to twice as high as in some Southeast Asian countries and India.

JLL's report estimates that while China still holds the lion's share of manufacturing foreign direct investment in the region, the gap is narrowing. The report underscores the importance of evaluating non-cost factors such as skilled labour, infrastructure, environmental regulations, proximity to suppliers and customers, and political stability, which significantly contribute to a factory's long-term success and sustainability.

As the supply chain landscape evolves, Thailand's proactive measures and favourable business climate position it as a key player in the global manufacturing and supply chain ecosystem.

By Chanchhaya

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he Phnom Penh real estate market is currently undergoing a necessary correction phase, which is painful yet vital for moving forward to the next cycle. This correction is seen as a necessary step to stabilise the market and prepare it for future growth, according to Ms. Kim KinKesa, Managing Director of CBRE Cambodia in a Phnom Penh Real Estate Market Update Workshop on 16 July 2024.

During the event's panel discussion, industry experts shared their insights on the current state of the market and potential recovery timelines, centred around the key question: "When will Cambodia's real estate recover?"

Prices Settling Down to a Moderate Level Signal Recovery

Ms. KinKesa noted that while prices have moderated, which has been challenging for developers, this phase is crucial for bringing the market to a sustainable level.

Price will not go down forever either, as it's not going up forever. When prices are at a moderate level that is acceptable for the market, absorption will improve," she stated.

Mr. Channdara Latt, Manager of Research & Consulting, CBRE Cambodia, highlighted the cyclical nature of market predictions. "We have a famous phrase that next year is going to be better," he remarked, noting that this optimism has persisted since 2020. He attributed the current situation to overbuilding for future demand rather than current needs, causing a market correction where supply and demand must be balanced.

Not Just for Tomorrow's Demand, but Aso for Today's Need

Too many houses were built expecting more buyers in the future than there are right now. This is like having extra cookies baked when nobody is hungry. He emphasized the importance of other key economic sectors such as trade, import-export, retail, and tourism in influencing the real estate market's recovery.

Diversify investments beyond real estate and allow time for growth

Mr Ramzi Sharif, another panellist, discussed the impact of rising non-performing loans (NPLs) and the role of investor behaviour in the market's downturn. He pointed out that the rapid increase in property investments led to an asset bubble, with many investors overextending themselves. This has resulted in financial strain, affecting their ability to maintain other business operations. Ramsy suggested that recovery would be gradual, dependent on broader economic growth and diversification beyond tourism and real estate

The panellists collectively agreed that a full recovery in the Phnom Penh real estate market would depend on the health of other economic sectors. As these sectors grow, the real estate market is expected to follow suit, albeit with a delay of six months to a year.

Mr. Youdy Bun, another expert on the panel, urged developers to focus on projects that meet actual demand rather than speculative developments. He emphasized the importance of listening to the market and addressing the real needs of consumers.

Maintain optimism while implementing a strategy focused on value creation

In conclusion, while the exact timeline for a full recovery remains uncertain, the panellists were optimistic about the long-term potential of the Phnom Penh real estate market. They advised a cautious approach, focusing on sustainable development and diversification of investments to ensure a more balanced and resilient market.

The overarching message from the discussion was clear: remain patient and strategic, focus on value creation, and keep faith in the long-term potential of the Cambodian real estate market.

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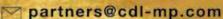




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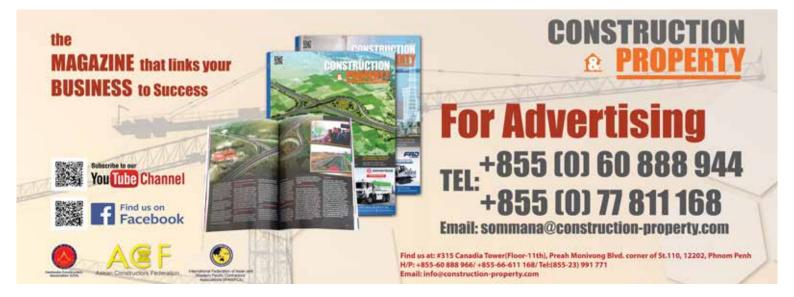
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14 - 16 9:00AM - 6:00PM

Location: Diamond Island Exhibition Center **Organiser**: AMB Tarsus Events Group

Aua 2024

2024 Cambodia Property Awards

18 5:00PM - 11:00PM The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.



Location: Phnom Penh (TBA) **Organiser**: Blackarrow Conferences

Aug 2024

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2 - 4 9:00AM - 6:00PM CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location: Diamond Island Exhibition Center **Organiser**: Icvex

NOV 2024

Cambodia Career Fair 2024

TBC 9:00AM - 5:00PM The National Employment Agency Online Job Fair is held at a time of flexibility, interconnectedness and a high sense of responsibility as an intermediary of employment services aimed at promoting the process and facilitating all stakeholders in the market. Work to continue to receive maximum benefits from the provision of public employment services of the Royal Government.

Location: TBC **Organiser**: Ministry of Labour and Vocational Training

DEC 2024

Cambodia Construction Summit & Expo 2024

5-7 8:00am - 6:00pm The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 01 Dec - 03 Dec, 2022 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

Location: Diamond Island Exhibition Center **Organiser**: Cambodia Contractors Association



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ASIA 2024

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20 - 22 Sep 2024

JHARKHAND MINING & INFRASTRUCTURE SHOW 2024

Location: Prabhat Tara Maidan, Ranchi, India

Organiser: Olampia Exhibition PVT https://10times.com/e1dd-35kh-5pk0-f

26 - 28 Sen 2024

INTERMAT INDIA 2024

Location: Bombay Convention & Exhibition Centre, Mumbai, India Organiser: Inter Ads Exhibitions Private Ltd https://10times.com/intermatconstruction

20 - 22 Sep 2024

CHONGOING INTERNATIONAL Analytical Biochemistry and Laboratory Exhibition 2024

Location: Chongqing International Expo Centre, Chongqing, China Organiser: Chongqing International https://10times.com/e1dd-1zq1-sh2r-5

21 - 22 Sep 2024

PROPERTY EXPO IN BANGALORE-PROPERTY BUFFET 2024

Location: The Work Address - Teresa, Bengaluru, India Organiser: Address Advisors https://10times.com/e1d3-2s1h-0zpk-f

23 - 24 Sep 2024

SUSTAINABLE BUILDINGS AND RETROFITTECH QATAR SUMMIT

Location: Abu Dhabi, UAE Organiser: Advanced Conferences &

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12 - 14 Sep 2024

INDONESIA SUPER BUILD EXPO & CONFERENCE 2024

Location: Indonesia Convention Exhibition - ICE BSD City, Tangerang,

Indonesia

Organiser: WPCitra Exhibition https://10times.com/e11k-skp9-x2d8

25 - 29 Sep 2024

SMART CITY EXPO WORLD CONGRESS (SCEWC) IN HANGZHOU 2024

Location: Hangzhou, China Organiser: Smart City Expo World Congress 2015 https://10times.com/e1d5-8h16-

kakk-x

26 - 29 Sep 2024

KOREA BUILD BUSAN 2024

Location: BEXCO, Busan, South Korea Organiser: Messe Esang https://10times.com/korea-build-busan

26 - 29 Sep 2024

STOMIN INDIA STONES AND TECHNOLOGY EXHIBITION 2024

Location: Rajsamand, India Organiser: Stone Help Line

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https://10times.com/e1dd-5rg6-

k1g8-g

27 - 29 Sep 2024

D-ARC BUILD 2024

Location: Zion Exhibitions Organiser: HJ Real Estates https://10times.com/e1dd-g552-shf3-s

27 - 29 Sep 2024

FURNITURE EXPO 2024

Location: River Front Ground, Ahmedabad, India Organiser: Aries Events

https://10times.com/e1d2-7h2d-8xgf-z

28 - 29 Sep 2024

DUBAI REAL ESTATE EVENT IN BANGALORE 2024

Location: The Chancery Pavilion, Bengaluru, India Organiser: HJ Real Estates https://10times.com/e1d2-6d07-rppf-f

28 - 29 Sen 2024

NRI ONE INDIAN PROPERTY Investment Festival - Singapore 2024

Location: Sands Expo and Convention Centre, Singapore

Organiser: NRI ONE

https://10times.com/e1xz-4606-xxxg

28 - 29 **Sep** 2024

DUBAI REAL ESTATE EVENT CHANDIGARH 2024

Location: Novotel Chandigarh Tribune Chowk, Chandigarh, India Organiser: HJ Real Estates https://10times.com/e1d0-44d2-krqr-x

02 - 04 Oct 2024

CORPORATE LEGAL & INTELLECTUAL PROPERTY EXPO AUTUMN 2024

Location: Tokyo, Japan Organiser: RX Japan Ltd https://10times.com/e14d-gpp8-dd2p-7

04 Oct 2024

ZAK WORLD OF FACADES INDIA 2024

Location: The Westin Mumbai Garden City, Mumbai, India Organiser:Zak Trade Fairs & Exhibitions https://10times.com/world-facades



03 - 05 Oct 2024

INDIA STAINLESS STEEL EXPO 2024

Location: Yashobhoomi, New Delhi, India Organiser: Infinity Expo Pvt https://10times.com/e1x3-z0x1-z2fx

05 Oct 2024

PROPERTY SHOW 2024

Location: Hamilton Convention Centre by Carmens, Hamilton, Canada Organiser: The Property Show https://10times.com/building-construction/ tradeshows

03 - 06 Oct 2024

DAEGU KYUNGHYANG **HOUSING FAIR 2024**

Location: EXCO. Daegu. South Korea Organiser: Messe Esang https://10times.com/e11z-f7hg-5hp7 07 - 08 Oct 2024

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Location: Rivadh front expo. Rivadh. Saudi Arabia

Organiser: Expostandzone

https://10times.com/e11d-hdpg-3r2r-5

08 - 09 Oct 2024

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Location: nsci dome, Mumbai Organiser: Sahachari Foundation https://10times.com/e1dh-23f506 - 10 Oct 2024

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08 - 10 Oct 2024

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Location: Qingdao, China Organiser: Juntong (Beijing) Network Technology https://10times.com/e1kk-rxh413 - 15 Oct 2024

CITYSCAPE OATAR 2024

Location: Doha Exhibition and Convention Center - DECC, Doha, Qatar Organiser: Informa Markets https://10times.com/cityscape-gatar-

13 - 17 Oct 2024

UTILITY AND INFRASTRUCTURE
MAINTENANCE REHABILITATION AND
RENOVATION FOR CIVIL ENGINEERS 2024

Location: Dubai, UAE Organiser: BMC Training https://10times.com/e1xp-3h6zn5d9

13 - 17 Oct 2024

ROAD CONSTRUCTION MATERIALS AND CONSTRUCTION **TECHNOLOGIES 2024**

Location: Singapore Organiser: BMC Training https://10times.com/e1xp-2hg815 - 17 Oct 2024

THE BIG 5 CONSTRUCT **OATAR 2024**

Location: Doha Exhibition and Convention Center - DECC, Doha, Qatar Organiser: dmg :: events (Middle East Asia) https://10times.com/bsqatar

16 - 18 Oct 2024

WORLD OF CONCRETE INDIA 2024

Location: Bombay Exhibition Centre (BEC), Mumbai, India Organiser: Informa Markets - India https://10times.com/concrete-show-

16 - 18 Oct 2024

CHINA ROOFING & WATERPROOFING EXPO 2024

Exhibition Center, Shanghai, China Organiser: China National Building Waterproof

Location: National Convention &

https://10times.com/roofingwaterproofing

16 - 18 Oct 2024

CHINA ARCHITECTURAL **DESIGN EXHIBITION 2024**

Location: National Convention & Exhibition Center, Shanghai, China Organiser: MMU BAU Fenestration https://10times.com/e1sk-314f-x0ph 16 - 18 Oct 2024

KOREA INTERNATIONAL CONSTRUCTION & INDUSTRIAL SAFETY EXPO 2024 Location: KINTEX Exhibition Center 1,

Goyang-si, South Korea Organiser: Korea International Exhibition

https://10times.com/e13z-xrsf-3z57

16 - 18 Oct 2024

CHINA CHONGOING BUILDING AND DECORATION MATERIALS **EXPO 2024**

Location: Chongqing International Expo Center, Chongging, China Organiser: Informa Tianyi Exhibition https://10times.com/e1k3-k9h3-rp5h

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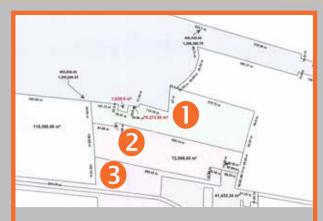












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	[f]: (855-66) 669 397 [e]: info@pmgkh.com	[m]:(855-16) 834 034 [m]:(855-12) 527 279	[t]:(855-23) 881 238 [m]:(855-12) 887 882
MIXTRA ELECTRIC CO.,LTD	[w]:www.mekongonline.asia	[e]:stl368@yahoo.com	[e]:chengoing@yahoo.com
[a]:Nº 44C, St.350,12304, Phnom Penh. [Te]:(855-81) 333 004	PCGEC ENGINEERING AND CONSTRUCTION CO.,LTD	[w]:www.stl-cam.com.kh	TEM TRADING CO., LTD
[e]:wattana.vat@mixtraelectric.asia	[a] No. 315 Str.110, 12202, Phnom Penh	SOMA CONSTRUCTION & DEVELOPMENT CO., LTD.	International Control Control
[w]:www.mixtraelectric.asia	[m]:(855-23) 963 124 / 125 / 126 [f]:(855-23) 963 122	[a]:#2C(SomaTower6F,)St.120,12209PhnomPenh	[a]:# 99A, St. 143, 12304, Phnom Penh [m]:(855-23) 63 63 030
MPM Mekong Property Management Co.,Ltd	[e]:cmkh@thecorpgrp.com	[t]:(855-23) 227 989 [f]:(855-23) 227 979	[m]:
[a]:#87, 89, 91, Street 199 12306, Phnom	[w]:www.thecorpgrp.com	[e]:info@smcd.com.kh [w]:www.smcd-construction.com.kh	[w]:www.tem-trading.com
Penh. [t]:(855-12) 333 585	P. K LIGHT BLOCK CO. LTD.	FEA SERE! SOMA TRADING COMPANY LIMITED	TAIWAN KAMHWA CRUSHING INTERNA-
[e]:johnny@mpmcam.com	[a]:#05, 12201 Phnom Penh [m]:(855-11) 440 808	[a]: #290, St.93, 12211, Phnom Penh	TIONAL CO., LTD
NOVARE DESIGN INTERNATIONAL Ltd	[m]:(855-87) 440 808	[t]:ecaserel@somatrading.com.kh	[a]: NR.#4, Kranglorhong Village, Kg. Speu [t]:(855-23) 555 1002
DESIGN INTERNATIONAL LEG	[e]:kyheang12@gmail.com	[w]:www.somatrading.com.kh	[t]:
[a]:#445 (Phnom Penh Tower), St. 93, 12258	PHNOM PENH PRECAST PLANTS	SEA TOP LOGISTICS (CAMBODIA) CO., LTD.	[w]:www.kamhwa.com
[t]:(855-23) 679 0 623 [m]:(855-17) 790 623	[a]: #43-44, NR. 5, 12104 Phnom Penh	[a]:#10, St. 109, 12252 Phnom Penh [t]:(855-81) 888 865	TK GENERATION CO., LTD.
[e]: cambodia@novaredesign.com [w]:www.novaredesign.com	[t]:(855-23) 901 999 [e]:info@phnompenhprecast.com	[e]:info@seatop.com.kh	[a]:#B3, Rd.1 (Borey Villa Toul Sangke), St. 598, 12105
	[w]:www.phnompenhprecast.com	[w]:www.seatophk.com	[t]:tkgeneration.sales@gmail.com
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[t]:(855-23) 998 609 [m]:(855-92) 195 754	[a]:#18A, St.598, 12107, Phnom Penh.	[t]:(855-23) 215 342 [f]:(855-23) 212 267	[t]:(855-23) 989 877 [f]:(855-23) 989 866
[e]:sale@decastle.net	[t]:(855-23) 666 78 97	[e]:admin@seng-enterprise.com.kh	e]:jane@tnrclogistics.biz
[w]:www.decastle.net	[e]:thi@uni-steelbuildings.com	[w]:www.seng-enterprise.com	[w]:www.tnrclogistics.biz

TPB-TV DEVELOPMENT CO., LTD. [a]: No. 1, St. 21B, Phum Takhmao, Sangkat Takhmao, Takhmao Town, Kdandal Province, Cambodia. [t]:(885-88) 789 5555 [f]:(885-96) 789 5555	VANN SOPHY GROUP CO., LTD. [a]: #28Eo St. 173, 12312, Phnom Penh [t]:	Construction, Architect, Design, Consultant and Construction Management	ASIA CONCRETE COMPANY LTD. [a] # 121, St. 1800 (598), 12108 Phnom Penh [t]:(855-23) 863 666/69
[e]:tpbtvinfo@yahoo.com	[f]:(855-23) 999 904 [e]:	Listing	[f]:(855-23) 863 670 [e]:aihorlim@ymail.com Asia Engineering Co., Ltd. [a]:#110, St. 148, 12200, Phnom Penh [t]:(855-23) 630 3 536
[a]: No. 8 B, St.351, 12355 Phnom Penh. [t]:	[a]:.#8, Lum Thmey (St.), Band ita Mong Reththy (St. 1928), 12101 Phnom Penh [t]:	7NG GROUP CO., LTD. [a]:#124, Sothearos, Phnom Penh [m]:(855-12) 380 830 [f]:(855-23) 555 1334 [e]:vannyrcaf@yahoo.com [w]:www.7nggroup.com.kh AA Interiors Cambodia Ltd [a]:#16, St. 370, Chamkarmon, Phnom Penh [m]:(855-95) 231 536 [e]:quynhnn@aacorporation.com [w]:www.aainteriorscambodia.com	[m]
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[a]: # 130, Steet 245, 12310, Phnom Penh. [t]:	WURTH (CAMBODIA) LTD. a : #164, St. 598, 12101 Phnom Penh t : (855-23) 23 885 171 f : (855-23) 23 880 697 e : info@wuerth.com.kh w : www.wuerth.com.kh w : WHASHIN CAMBO GROUP CO.,LTD. a : No.394-396, Monivong	[e]:james@advance-cambodia.com [e]:www.advance-cambodia.com ALEXTORIA BUILDMART (CAMBODIA) CO.,LTD [a]: #87-89-91 (1Floor), 12306 Phnom Penh [t]:(855-23) 210 894 [f]:(855-23) 210 894 [e]:sean.sothea@Alextoriabuildmart.com [w]:www.Alextoriabuildmart.com	[a]: 27th Flr., Canadia Tower, No. 315, Ang Duong, 12202 Phnom Penh [t]: (855-23) 666 966 6 [f]: (855-23) 959 696 [e]: kimsovan@hotmail.com [w]: www.sinohydro.com
[f]:#18A, St.598, 12107, Phnom Penh. [t]:#18A, St.598, I2107, Phnom Penh. [t]:#18A, St.598, Phnom Penh. [t]:#18	Blvd, 12302, Phnom Penh. [t]:	ALMIX ASIA/ASPHALT EQUIPMENT PTE., LTD. [a]:2 Leng Kee Road, #02-01, Singapore. [t]:(855-65) 6473 5277 [e]:(855-65) 6473 5597 [e]:rolan@almixasia.com.sg [w]:www.almixasia.com.sg	7Makara, Phnome Penh, Cambodia. [t]:(885-12) 837 914 [e]:camhan@heerim.com [w]:www.heerim.com BUILDCITY INVESTMENT CO.,LTD. [a]:#D70, St.109K, 12406, Phnom Penh
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[a]:#41, St. 03, 12102 Phnom Penh [m]:(855-77) 888 378 [m]:(855-77) 998 668 [e]:info@von-chimin.com [w]:www.von-chimin.com	[a]:#17, St.334, 12302, Phnom Penh [t]:	[t]:	[a]: Snoul Village, Chbar Morn City, Kg. Speu [t]:

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[t]:(855-23) 996 485	[e]:cheasakal.csa@gmail.com	[t]:(855-23) 882 360 [m]:(855-11) 561 168	Kh. Sen Sok, Phnom Penh
[f]:(855-23) 996 485	CKCD TIMBERS WOODS ARCHITECTS AND DECOR CO., LTD	ELEC. & MECH.	[t]:(855-23) 880 853
[e]:cade_group@yahoo.com	[a]: No. 51, Street Hanoi (1019), 12101,	TRADING CO., LTD.	[f]:(855-23) 850 823 [e]:info@hsh.com.kh
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[a]:#539Eo, St.128, Phnom Penh	[t]:(855-23) 990 214 [f]:(855-23) 990 215	[t]:(855-23) 51 44 888	Hari Hara Construction & Decor Group
[t]:(855-23) 883 311	[e]:sky1686@hanwha.com	[e]:sales@emtcambodia.com [w]:www.emtcambodia.com	[a]:#30, St. 178, 12206 Phnom Penh
[f]:(855-23) 883 511	[e]:english.hanwhacorp.co.kr		[t]:(855-23) 221 393
[e]:www.camatec.com.kh	Daiho Corporation	ENDOLEDZ ENDOLEDZ	[m]:(855-12) 222 551
<u> </u>	[a]:#64ZA, St.360, 12302 Phnom Penh	[a]:Sathorn Square Floor 27,	[e]:hariharagroup@gmail.com
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[a]: #31B, St.271, Kh. Sen Sok, Phnom Penh	[f]:(855-23) 219 216	[t]:(66) 2 108 1565 to 66	[a]:#313 (Cambodiana), St. Sisowath.
[t]:(855-23) 882 868 [f]:(855-23) 882 858	[e]:sdanakas@hotmail.com [w]:www.daiho.co.jp	[e]:akajima@let.co.th [w]:www.endo-lighting.com	[t]:(855-23) 992 914
[e]:general@cambobuild.com	· ·	[w]www.endo-tigriting.com	[f]:(855-23) 221 041
[w]:www.cambobuild.com	DAUN PENH CONSTRUCTION CO.,LTD	EQ ARCHITECTS &	[e]:ranalin@online.com.kh
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EDEN LANDSCAPE EDEN DESIGN	[t]:(855-23) 427 788	[t]:(855-95) 557 771	
[a]: #03, St. 1003, 12101 Phnom Penh	[f]:(855-23) 427 788 [e]:dpcgroup@online.com.kh	[e]:kimdorn@eqgroup.com	[a]:# 233, St. 42P, 12101 ,Phnom Penh
[t]:(855-12) 415 337	[w]:www.dpcc.com.kh	Expert Plan Decor	[t]:(855-23) 66 88 788 [m]:(855-16) 928 929
[m]:(855-12) 511 707 [e]:info@landscapecambodia.com	David Construction & Import Export Co., Ltd.	[a]:#190. St.336 & 255. Phnom Penh	[e]:info@etscambo.com
[w]:www.landscapecambodia.com	[a]:	[t]:(855-23) 303 078 [m]:(855-12) 965 120	[w]:www.etscambo.com
Camcal Co., Ltd.	[m]:(855-12) 838 814	[e]:expertplan_decor@ymail.com	
	[e]:virakbothhuon@yahoo.com	[w]:www.iknow.com.kh/epdecor	HSC Décor Center
[a]:#78, St.360, 12308 Phnom Penh	DEG - Dynamic E Group Ltd.	FCOA E & COO LTD	[a]: #37ABCD, Russian Blvd, 12250, Phnom Penh [t]:(855-23) 218 472
[t]:(855-23) 993 499	[a]: #18ABC, St.110, 12155 Phnom Penh	ECOA E & C CO.,LTD.	[f]:(855-23) 218 472 [f]:(855-23) 212 796
[f]:(855-23) 993 488	[t]:(855-23) 992 299	# 675 A, St, 60 K, Tangoun Village, 12406, Phnom Penh, Cambodia.	[e]:info@hsc.com.kh
[e]:kkanzaki@online.com.kh	[f]:(855-23) 993 299	[t]:(855-23) 890 205	[w]:www.hsc.com.kh
Z N	[e]:www.deg.com.kh	[e]:info@ecoaec.com	HUA CHUANXIN INTERNATIONAL
CAMCONA GROUP CO., LTD.		[w]:www.ecoaec.com	CONSTRUCTION CO.,LTD
[a]:#20, St. 554, 12151 Phnom Penh	DBD Engineering Co., Ltd.	G Holdings Ccompany Ltd.	[a]: # C10, St.112, Sk. Chamchav,
[t]:(855-23) 884 480	[a]:#C45, St.369, 12101 Phnom Penh [t]:(855-23) 966 006	[a]:#12, St.392, Phnom Penh [t]:(855-23) 214 421	Kh. Posen Chey, Phnom Penh
[m]:(855-12) 222 030	[f]:(855-23) 986 644	t :(855-23) 214 421	[t]:(855-97) 877 95 98 [e]:314665122@qq.com
[e]:camcona@yahoo.com	[e]:services@dbdengineering.com	[e]:nfo@g-holdings.com.kh	
[w]:www.camconagroup.com	[w]:www.dbdengineering.com	[w]:www.g-holdings.com.kh	iLi Consulting Engineers Mekong Ltd. [a]:#41, St.588, 12152, Phnom Penh
CH STEEL WIRE INDUSTRIES	DNG Group	GREEN LAKE CO.,LTDD	[t]:(855-23) 884 284
(CAMBODIA) CO.,LTD.	[a]:#15B, St. 105 & 198, Phnom Penh	[a]:#189, Road Samdech Chea Sim, Chres Village, 12101, Phnom Penh	[f]:(855-23) 987 907
[a]: Lot No. P2-073, PPSEZ, Sangkat Kantouk,	[t]:(855-23) 215 481	[t]:(855-78) 777 683/ 76 5555 456	[e]:mail@ili-consult.com
Khan Porsenchey, Phnom Penh, Cambodia.	[f]:(855-23) 215 482	[e]:greenlake_11@hotmail.com	[w]:www.ili-consult.com
[t]:(855-23) 968 111	[e]:dng11111@yahoo.com	GROUP FOUR GROUP FOUR	I Ching Decor
[e]:enquiries.cam@chuanhuat.com.my	Double Decor	ARCHITECTS & ENGINEERS	[a]: #85, Sothearos (St.3), 12301, Phnom Penh [t]:(855-23) 220 873
[w]:www.chuanhuat.com.my	[a]:#7C, St. 289, Phnom Penh [t]:(855-23) 638 8 768	[a]:#16, St.1954, 12101, Phnom Penh [t]:(855-23) 6300 081	[e]:info@ichingdecor.com
CMFD CMED CONSTRUCTION	[m]:(855-12) 688 768	[m]:(855-88) 8550 005	[w]:www.ichingdecore.com
CO., LTD	[e]:dd_indes@yahoo.com [w]:www.double-decor.com	[e]:business@g4cambodia.com	
[a]: #252-253, Corner Street 400, Beoung	• • •	[w]:www.g4cambodia.com	ISI STEEL CO., LTD.
Keng Kang I, Chamkamorn, Phnom Penh.	DP - Decor Plaza Import Export Co., Ltd. [a]: #148Eo, St.245, 12311 Phnom Penh	GS Engineering & Construction	[a]-#10 VMH Industrial Dark 1240F Physics Park
[t]:(855-23) 23 221 898 [e]:info@cmedcc.com	[t]:(855-23) 213 121	[a]:#132, St. 3, IFC Bld., Phnom Penh [t]:(855-23) 216 016	[a]:#18,KMH Industrial Park, 12405 Phnom Penh [t]:(855-23) 881 188
[w]:www.cmedcc.com	[f]:(855-23) 213 221	[f]:(855-23) 216 113 Ext. 521	[f]:(855-23) 885 318
• •	[e]:choub_chean@yahoo.com	Guang Hong Iron Group Co., Ltd.	[e]:sales@isisteel.com.kh
CHINA SINOMACH SOUEAST MACHINERY (CAMBODIA)	Duong Heng Enterprise Construction	[a]:#118-120Eo,St.245,12310,PhnomPenh	[w]:www.isisteel.com.kh
东南机械 CO.,LTD	[a]: #92, St.110, 12156 Phnom Penh	[t]:(855-23) 219 078	INTERNATIONAL CONSTRUCTION SOLUTION
[a]: #142, NR4,lom, Sangkat Kontok,	[m]:(855-12) 846 551 [m]:(855-12) 320 888	[m]:(855-11) 668 100 [e]:406117498@gg.com	CRANES (CAMBODIA) CO.,LTD.
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[t]:(855-88) 321 7858	COPCHT DPCHT CO.,LTD	GRAND HOME GRAND HOME	Norodom Blvd, 12301, Phnom Penh
[t]:(855-97) 4080 516 [e]:dnjx.cn@gmail.com	[a]: # 138, St51. 12302, Phnom Penh	[a]: #382, Street 271,12102 Phnom Penh	[t]:(855-97) 369 3181
L-Jgridateoni	[t]:(885-23) 882 916 [f]:(885-23) 882 217	[t]:(855-23) 99 09 99	[e]:ratnak1same@gmail.com
CominKhmere	[e]:admin@dpcht.com	[e]:polly@grandhome.asia [w]:www.grandhome.asia	
[a]:#8b, Down Town Road #7, 12405, Phnom Penh	EM Construction Import Export Co., Ltd.	0	KACE - Khmer Associates Consulting Engineers
[t]:(855-23) 982 540-1	[a]:#85, St.344, Phnom Penh	GLOBAL CAMSTAR CO.,LTD	[a]:#125B, St.204, Phnom Penh
[f]:(855-23) 885 651	[t]:(855-23) 969 888 [f]:(855-23) 969 666	[a]: #201, Boeng Salang, Phnom Penh	[t]:(855-23) 555 1216 [e]:kaceconsult@gmail.com
[e]:ckinfo@comin.com.kh	[e]:info@emc.com.kh	[t]:(885-23) 997 768	[w]:www.kaceconsult.com
[w]:www.cominasia.com	[w]:www.emc.com.kh	[f]:(885-23) 885 318 [e]:info@gcs.com.kh	· ·
CGN Group Co., Ltd.	E.M CONSTRUCTION IMPORT	[w]:www.gcs.com.kh	KANG HWA E & C (CAMBODIA) CO.,LTD.
[a]:#Villa 12, St.426, Phnom Penh	EXPORT CO., LTD	Home Design Furniture	[a]# 25 Eo, St. 466, 12301, Phnom Penh
[m]:(855-97) 950 1111	[a]:#85, St.344, 12160 Phnom Penh [t]:(855-23) 969 888	[a]:#259 Youtapol Khemarak Phomin	[t]:(855-23) 991 600
[m]:(855-13) 434 343	[f]:(855- 23) 969 666	(St.271), corner os St.183, 12306, Phnom Penh	[e]:info@kanghwaenc.com
[e]:cgngroup@hotmail.com [w]:www.cgncambodia.com	[e]:info@emc.com.kh [w]:www.emc.com.kh	[t]:(855-23) 210 502 [e]:info.homeproducts@gmail.com	[w]:www.kanghwaenc.com
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Co.,Ltd.	[a]:#88, St. Lum, 12406 Phnom Penh [t]:(855-23) 863 333	DESIGN INTERNATIONAL Ltd	Construction Co., Ltd.
[a]: #163, St. 1015, 12101 Phnom Penh	[f]:(855-23) 863 335	[a]:#445 (Phnom Penh Tower), St. 93, 12258	[a]:#PK16, NR4, Phnom Penh
[t]:(855-96) 978 2623 [f]:(855-76) 978 2624	[e]:lscpl@online.com	[t]:(855-23) 679 0 623	[t]:(855-23) 366 342 [f]:(855-23) 368 171
[e]:info@kingsmen-cambodia.com	[w]:www.lscambodia.com	[m]:(855-17) 790 623 [e]:cambodia@novaredesign.com	[e]:sopanha.soth@yahoo.com
[w]:www.kingsmen-cambodia.com	LYCHHUONG CONSTRUCTION	[w]:www.novaredesign.com	
	& IMPORT EXPORT CO., LTD.		Sea Union Construction Cambodia Co., Ltd.
KCE - Keurt Construction Enterprise	[a]: #21, St. 334157, 12302 Phnom Penh	🖔 s era automatio	[a]:#199, St.217, Phnom Penh [t]:(855-23) 995 100
[a]:#39, St.353, Phnom Penh	[t]:(855-23) 220 525	The Best Choice of Partner	[f]:(855-23) 424 083
[m]:(855-16) 446 384	[f]:(855-23) 211 788	[a]:#19LB, St. 271, 12160, Phnom Penh	[e]:sea_union@online.com.kh
_ 	[e]:info@LCC.com.kh [w]:www.LCC.com.kh	[t]:(855-77) 681 688 [m]:(855-12) 494 745	V-V
Khmer Builder Enterprise		[e]:sovan.hok@nktech-kh.com	SENG ENTERPRISES CO., LTD.
[a]:#94D, St.432, Phnom Penh	Ly Design Engineering (Cambodia) Ltd.	[w]:www.s-eraautomation.com	[a]:#138, St.51, 12302 Phnom Penh
[t]:(855-23) 655 5633 [e]:chanra.pho@gmail.com	[a]:#16, St. 202, 12153 Phnom Penh [m]:(855-12) 600 765	OVERSEAS CALABORA	[t]:(855-23) 215 342
[w]:www.khmer-builder.com	[e]:lydec@lydec.fr	OVERSEAS CAMBODIA INVESTMENT CORPORATION	[f]:(855-23) 212 267
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[a]:#17AE1, St.306, 12302 Phnom Penh	[a]:.#9-11, Platinum (St.), 12306, Phnom Penh	[t]:(855-23) 868 222 [f]:(855-23) 427 064	SMART-ACON TRADING CO.,LTD
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[w]:www.khmergaladecor.com	[w]:www.maxkdsign.com	Pang Luon (Pranet) Imp-Exp & Con.	[m]:(855-12) 812 841 [t]:(855-23) 950 338
	ICU Lab Cong Hong		[e]:meng@smart-acon.com
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[a]:#0117-0118, St.2004, Phnom Penh	[a]:#223AEo, St.199, 12306 Phnom Penh	[f]:(855-23) 212 378	
[t]:(855-23) 882 016	[t]:(855-23) 993 099	[e]:luontean.lee@gmail.com	Sok Enterprise Co., Ltd.
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[w]:www.khaouchuly.com		PERFECT DESIGN & CONSTRUCTION (PDC)	[t]:(855-23) 990 704
	[w]:www.lohsengheng.com.kh	ENGINEERING CO., LTD	[e]:info@sokenterprise.com
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[f]:(855-23) 720 788	[t]:(855- 23) 666 9996	[w]:www.pdc.com	[t]:(855-23) 991 675
[e]:khun_22@yahoo.com	[e]:info@mywindow.biz	[11]	[f]:(855-23) 430 157 [e]:info@soksokha.com
	[w]:www.mywindow.biz	PROPERTY MANAGEMENT	[6]
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[a]:#184, St. 217, 12306 Phnom Penh	CTION COMPANY LIMITED	[a]:#65, St.111, 12258, Phnom Penh	
[t]:(855) 23 6 566 648 [e]:Info@komnit.com	[a]: Canacity Industry Garden, St.	[t]:(855-23) 210 125	[a]:# 2C, St.120, 12209 Phnom Penh
[w]:www.komnit.com	Veng Sreng, 12405, Phnom Penh	[f]: (855-66) 669 397 [e]: info@pmgkh.com	[t]:(855-23) 227 989
· ·	[t]:(855-23) 686 0 511	[w]:www.mekongonline.asia	[f]:(855-23) 227 979 [e]:info@smcd.com.kh
LILICO STEEL CO.,LTD	[f]:(855-23) 430 686		[w]:www.smcd-construction.com.kh
[a]#444, Blvd:271, 12306, Phnom Penh	[e]:charlesvann@canadiabank.com.kh [w]:www.canadiabank.com.kh	PCGEC ENGINEERING AND CONSTRUCTION CO.,LTD	
[t]:(855-23) 67 900 79	[W]WWW.Cariaulabarik.com.kii	[a] No. 315 Str.110, 12202, Phnom Penh	Space Design
[f]:(855-23) 98 78 00	MONG RETHTHY GROUP CO., LTD.	[m]:(855-23) 963 124 / 125 / 126	[a]:#354B, St.93, 12302 Phnom Penh
[e]:lilicogroup@yahoo.com [w]:www.lilicogroup.com	MONG RETHTHY GROUP CO., LTD.	[f]:(855-23) 963 122	[t]:(855-23) 991 082
	[a]:#152S, St. 41, 12301, Phnom Penh	[e]:cmkh@thecorpgrp.com	[e]:spacedesign_kh@yahoo.com
Kuy Leang Ky Construction Trading Group	[t]:(855-23) 211 065	[w]:www.thecorpgrp.com	COPECO COPECO
[a]:# 2Eo, St. 516, Phnom Penh	[f]:(855-23) 216 496	ខ្លាំង Piust	SPECO SPECO
[t]:(855-23) 884 883 [f]:(855-23) 884 883	[e]:mrtgroup@mongreththy.com		[a]: #315 Canadia Tower (Floor-18th),
[e]:kuyleangky007@yahoo.com	[w]:www.mongreththy.com	[a]: #333B, Monivong Blvd, 12257, Phnom Penh	St. 93\(\text{110}\), 12202, Phnom Penh
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[t]:(885-92) 888 982	[a]:#175, St. 339, 12151, Phnom Penh	Royal Construction Group (Cambodia)	Standard Construction & Engineering
[e]:hengvuthy45@gmail.com	[t]:(855-23) 884 093	[a]: St.2004, Northbridge Com. Phnom Penh	[a]:#89, St. Machine Teuk, Phnom Penh [t]:(855-23) 722 006
	[f]:(855-23) 366 888	[t]:(855-23) 886 058	[f]:(855-23) 722 000
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[w]:www.lbl-group.com	National Road 4, Sangkat Phleung Chhes	[e]:chenpanhe@hotmail.com	[e]:info@sterling-cambodia.com
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[f]:(855-23) 214 535		[t]:(855-23) 996 612	[a]:#368, St. Lum, 12102 Phnom Penh
[w]:www.liv-construction.com	NIKKAM CONSTRUCTION	[f]:(855-23) 996 460	[m]:(855-12) 527 279
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[m]:(855-12) 983 796	[t]:(855-23) 221 545	[t]:(855-61) 338 888	[t]:(855-23) 722 276
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[a]::#No.67A-67B,St.1003,Phnom Penh [t]:(885-11) 30 33 37 [e]:chamnab_neth@yahoo.com	Construction Equipment	[t]: (855-87) 511 878 [e]: info@apegroups.com [w]: www.manitowoc.com	Cambodia Marble & Granite [a]: #3A, St. Chea Sim, 12100, Phnom Penh
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[m]:(885-96) 789 5555 [e]:tpbtvinfo@yahoo.com	[w]:www.a-bec.biz	BMSC Business Machines & Supplies Center	[a]:#447, St. 1986, 12101, Phnom Penh
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[t]:(855-86) 880 980 [e]:info@ecoaec.com [w]:www.ecoaec.com	[f]:(855-23) 996 238 [e]:business@aapgroup.com.kh [w]:www.aapgroup.com.kh	[t]:(855-23) 99 29 29 [f]:(855-11) 66 60 31 [e]:general_inqui	CCW CONSTRUCTION CHEMICALS WORLD CO.,LTD
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[a]:#11, St. 554, 12152 Phnom Penh [t]:(855-23) 881 889 [f]:(855-23) 883 276	[a]:#276H, NR6A, Phnom Penh [t]:(855-23) 989 788 [f]:(855-23) 989 778	[a]:#G16,St. 271, Phnom Penh [t]:(855-23) 215 403	[e]:hfo@ccw.com.kh [w]:www.fosroc.com
[e]:venture@online.com.kh V STRAND CO., LTD.	[o]: info@acmo 7rd acia	[e]:bmbsteel@hcm.vnn.vn [w]:www.bmbsteel.com.vn	Cellop International Co., Ltd. [a]:#44B, St.251, Phnom Penh [t]:(855-23) 883 792
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[a]:Glass Factory, St.217, 12415 Phnom Penh [t]:(855-23) 997 725 [f]:(855-23) 993 942 [e]:(855-23) 993 942 [e]:(856-23) 993 942 [e]:.(856-23) 993 943 [e]:.(856-23) 993 943 [e]:.(856-23) 993 943 [e]:.(856-23) 993 943 [e]:.(856-23) 993 943 [e]:.(856-23) 993 943 [e]:.(856-23) 993 943 [e]:.(866-23) 993 943 [Fulin Wooden [a]: #246 - 250, St. 217, 12306 Phnom Penh	[a]:#50, St.214 corner St.63, 1221: [t]:(855-2 [m]:(855-1) [e]:(855-1)
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[e]:sotharin@rinco-kh.com	[t]:(855-23) 432 448	[t]: (855-23) 63 17 817	[f]:(855-23) 966 251 [e]:info@vrkcorporation.com
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