

CONSTRUCTION & PROPERTY

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CAMBODIA'S REAL ESTATE MARKET FACES MIXED SIGNALS AMID REGIONAL BENCHMARKS

MARKET INDICATORS SUGGEST THE NEED FOR RECALIBRATION RATHER THAN ALARM, AND STAKEHOLDERS ENCOURAGED TO IMPLEMENT STRATEGIES FOR IMPROVED OCCUPANCY ACROSS SECTORS

TOP US COMPANIES EYE INVESTMENT OPPORTUNITIES IN CAMBODIA, WITH SPACE X - STARLINK LEADING THE CHARGE

SPACE X - STARLINK EXPLORES INVESTMENT OPPORTUNITIES IN CAMBODIA: A STEP TOWARDS TECHNOLOGICAL ADVANCEMENT

BENTLEY SYSTEMS ISSUES CALL FOR NOMINATIONS FOR THE 2025 GOING DIGITAL AWARDS

WINNERS TO BE ANNOUNCED AT THE 2025 YEAR IN INFRASTRUCTURE CONFERENCE, TAKING PLACE IN AMSTERDAM ON OCTOBER



Message from the **CHAIRMAN** of the Cambodia Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia’s construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdech Thipadei Hun Manet**, the country’s prime minister.

The government considers the construction sector to be one of the nation’s economic pillars, and has allowed CCA to aid in the sector’s development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN’s overarching goal of “One Community, One Destiny.”

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector’s role as the nation’s economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.
Lok Neak Oknha Pung Kheav Se



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Dark Brown colour



ពណ៌ខៀវ
Blue colour



ពណ៌ខៀវទាស់
Dark blue colour



ពណ៌សំបកមង្គុត
Dark Purple colour



ពណ៌បៃតងទាស់
Dark green colour



C04



C08



C16



C40

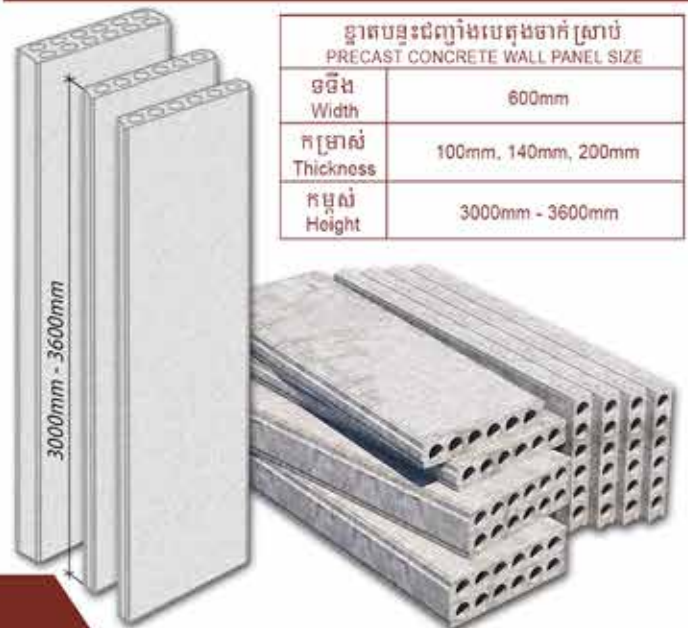
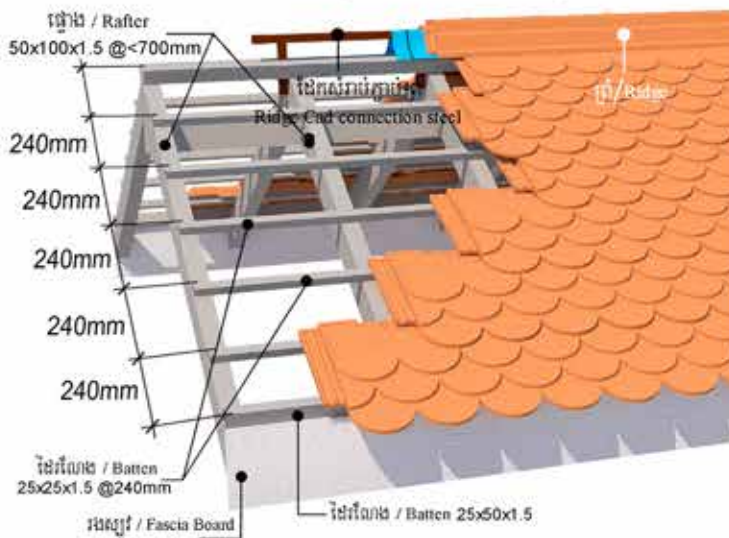


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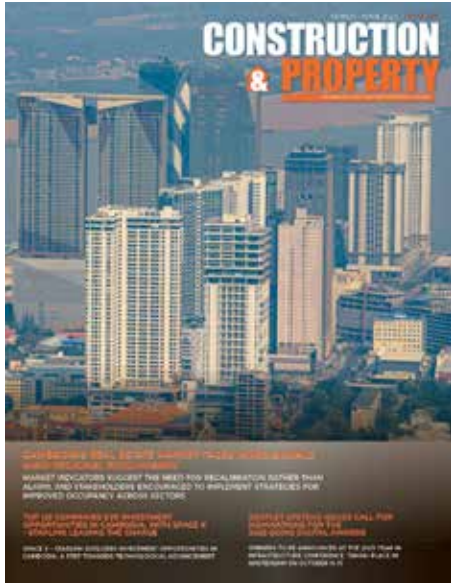


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បន្ទះជញ្ជាំងបេតុងចាក់ស្រាប់
PRECAST CONCRETE WALL PANEL



ទ្វារបន្ទះជញ្ជាំងបេតុងចាក់ស្រាប់ PRECAST CONCRETE WALL PANEL SIZE	
ទទឹង Width	600mm
កម្រាស់ Thickness	100mm, 140mm, 200mm
កម្ពស់ Height	3000mm - 3600mm



Cover Photo: A high-angle shot shows a cluster of modern high-rise buildings in Phnom Penh.

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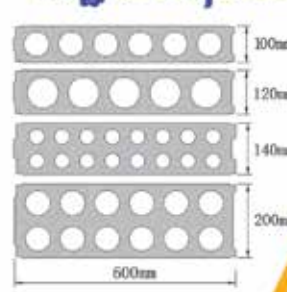



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From the PUBLISHER



Welcome to Construction & Property - Issue 074

2025 is an exciting year which expects to see sustained growth in Cambodia's construction and property industries. As a result of the ASEAN Economic Community and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia.

This bi-monthly magazine features four main sections comprising interesting topics, empowering messages, useful information and data related to the sectors. Now publishing our 74th issue (March-April 2025), you will find the latest information and expert analysis on local and international construction and property news in our three sub-sections.

In Construction, we focus on how the Cambodian government is advancing a waterway transportation initiative, see SpaceX-Starlink leading the charge of US companies looking to invest in Cambodia and how Bentley Systems has issued a call for nominations for the 2025 Going Digital Awards.

In Association, we look forward to the Cambodian Construction Industry Expo and CCA Summit 2025 promising unmatched opportunities. We also celebrate the exciting opportunity for construction professionals to join the CCA on a business trip to visit Build Tech in Singapore.

In Property, we report on how Cambodia's customs revenues boomed in 2024, look at how Cambodia's real estate market faces mixed signals amid regional benchmarks and finally how Cambodia's construction & real estate sectors are forecast for slow recovery in 2025.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers as we continue to grow stronger and achieve greater success in 2025.

Sincerely Yours,
HE MEAS Proeksa

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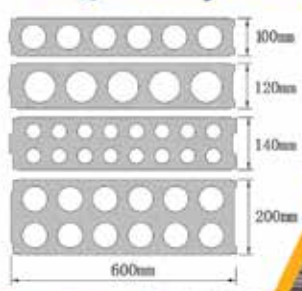
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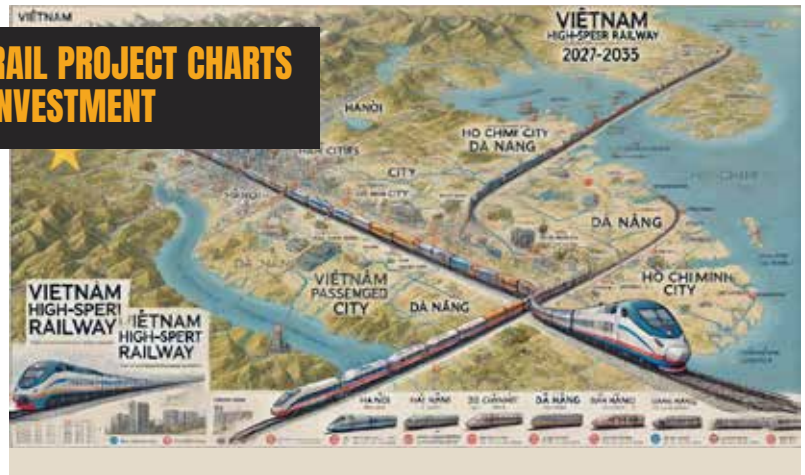
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VIETNAM'S USD 67 BILLION HIGH-SPEED RAIL PROJECT CHARTS INDEPENDENT PATH, SHUNNING FOREIGN INVESTMENT

Vietnam's National Assembly has approved a significant USD 67 billion high-speed rail network connecting Hanoi and Ho Chi Minh City, marking a shift towards domestic funding for major infrastructure projects. Instead of relying on foreign investment, Vietnam plans to finance the project through state budget allocations, government bonds, and domestic loans, showcasing a commitment to economic independence.

The rail network is set to enhance travel efficiency, reducing the journey between the two cities to just five and a half hours while spanning 20 provinces. Prime Minister Pham Minh Chinh will oversee the issuance of government bonds and any necessary foreign aid, ensuring any international involvement includes technology transfer and training.

This ambitious infrastructure initiative is expected to boost Vietnam's GDP by 0.97%



and plays a crucial role in the country's goal of achieving high-income nation status by 2045. The government aims to enhance national highways significantly by 2030.

Experts, like Dr. Nicholas Chapman from Tohoku University, see this project as indicative of a strategic shift towards economic autonomy. Additionally, by capping high-speed rail fares at 75% of airline prices, Vietnam aims to make the service accessible while paving the way for increased regional railway connectivity in the Greater Mekong Subregion. If successful, this funding model could set a new standard for how developing nations manage major infrastructure projects.

THAILAND ACCELERATING MAJOR PROJECTS TO BECOME LARGEST TRANSPORTATION HUB IN ASEAN

two airports, with a focus on establishing cruise terminals in Pattaya, Phuket, and Koh Samui to significantly boost luxury cruise revenues. Despite being a top global destination, Thailand has yet to fully capitalise on its tourism potential, primarily due to a lack of cruise ship berths.

Additionally, the Chumphon and Ranong land bridge projects aim to reduce transportation costs and cut transit times, further solidifying Thailand's status as a global transportation hub. The government is also investing in expanding Suvarnabhumi Airport and developing new facilities in Chiang Mai and Phuket to accommodate an expected surge in air travellers.

These infrastructure investments are crucial for enhancing Thailand's strategic position in ASEAN, making it a pivotal transit point for regional travel and trade, while ultimately improving the quality of life for Thai citizens.

Thailand is accelerating efforts to become the leading transportation hub in Southeast Asia by developing major infrastructure projects, including cruise ship terminals, a new airport, and flyovers. Deputy Minister of Transport Manaporn Charoensri emphasised the country's strategic geographic location, which positions it as a central transit point in the region.

Key initiatives include constructing three new ports and



Techo International Airport Nears Completion: A New Gateway to Cambodia

In an exciting development for Cambodia's aviation sector, the Techo International Airport construction project is now over 94% complete, with the total investment reaching nearly USD 1.4 billion. This ambitious project promises to transform the country's skyways and enhance domestic and international travel connectivity.

As of late December 2024, critical infrastructure components, including the Passenger Terminal Building, Power House, and Aircraft Apron, have seen substantial completion. Just a few final touches remain, with the finishing works anticipated to wrap up by January 2025.

HE Sinn Chanserey Vutha, Secretary of State and Spokesman at the State Secretariat of Civil Aviation, confirmed on 24 January that the project is on track and aligned with scheduled timelines. "If all goes as planned, we expect to inaugurate Techo International Airport in July 2025 officially,"

he stated, highlighting the project's significance for the region.

The Techo International Airport, developed by the Cambodia Airports Investment Company (CAIC), a partnership between the Royal Government of Cambodia and OCIC, spans an impressive 2,600 hectares. Strategically located about 20 kilometres south of Phnom Penh, this new airport is set to become a pivotal hub for tourism and trade, fostering economic growth and connectivity for Cambodia.

With the completion date approaching, the anticipation for the airport's launch builds. The Techo International Airport is expected to elevate the country's status on the global aviation map and boost its tourism potential significantly. Stay tuned for further updates as Cambodia prepares to open its doors to the world!



BY CHEA VANNAK

SIGNIFICANT PROGRESS IN THE REHABILITATION OF NATIONAL ROAD 48 AHEAD OF APRIL 2025 COMPLETION

As of 25 February 2025, the restoration and upgrade of National Road 48, stretching 148 kilometres from Sre Ambel to Koh Kong, has reached an impressive completion rate of 88.45%. The project, which aims to enhance the road's quality to boost transportation, logistics, and tourism along this vital economic corridor, is on track for completion by the end of April 2025.

During a recent progress review meeting, HE So Vektor, Secretary of State of the Ministry of Public Works and Transport and Project Director, emphasised the importance of accelerating construction efforts as the rainy season approaches. He urged construction companies involved in the project to adhere to the contractual timeline and finalize work by the end of April.

Inaugurated on 3 January 2022, the National Road 48 rehabilitation project represents



a significant investment in Cambodia's infrastructure, made possible through a concessional loan from the Republic of Korea, supplemented by a counterpart budget from the Cambodian government, totalling over USD 78 million.

National Road 48 plays a crucial role in enhancing economic activities, trade, transportation, and tourism, making it an essential artery for the country's growth and development. The completion of this project is eagerly anticipated as it promises to bring substantial benefits to local communities and the broader region.



JAPAN ANNOUNCES INVESTMENT IN PROSTHETIC EQUIPMENT & PORT DEVELOPMENT IN CAMBODIA

ing better access to prosthetic devices for those in need.

The Japanese government approved the grant budget of USD 204,720 to invest in two significant projects to enhance local infrastructure and improve Cambodia's health services. This funding was formalised in a grant agreement signed on 16 February 2025, by HE Ueno Atsushi, Ambassador of Japan to Cambodia, and representatives from the recipient institutions.

A portion of the budget, amounting to USD 63,470, will be allocated to establish a new prosthetic equipment factory in Phnom Penh. This state-of-the-art facility will replace an older model criticised for its limited functionality and long production times. The upgrade aims to streamline the manufacturing process, ultimately provid-

In addition to the health initiative, the remaining funding will support the construction of a new port in Koh Rong commune, located in Koh Rong city, Preah Sihanouk province. The Koh Rong Municipal Administration will receive USD 141,250 to develop this crucial transportation hub, serving approximately 3,000 local residents. The new port is expected to facilitate safer and more efficient travel between Koh Rong and the mainland, as well as enhance the transportation of goods and bolster the Navy's security operations during emergencies.

This assistance falls under Japan's Grant Assistance for Small-Scale Human Security Projects (Kusanone) scheme, which has been operational in Cambodia since 1991. Over the years, Japan has contributed more than USD 70 million to local authorities and non-governmental organisations through this initiative, reflecting the country's commitment to fostering sustainable development and improving the quality of life for Cambodians.

The signing of this grant marks another important step in the ongoing partnership between Japan and Cambodia, highlighting the importance of investment in both health infrastructure and community development.



Cambodian Government Advances Waterway Transportation Initiative

In a significant move to enhance its waterways infrastructure, the Cambodian government is rolling out a new framework aimed at developing and managing river port businesses nationwide. The initiative, spearheaded by HE Aun Pornmonirath, Minister of Economy and Finance, and Chairman of the Economic and Financial Policy Committee (EFPC), seeks to bolster the implementation of the Water Transport Law and the "Comprehensive Master Plan for the Intermodal and Logistics System of Cambodia 2023-2033."

During a recent meeting, officials reviewed progress on the draft law titled "Framework for the Development and Management of River Port Businesses in Cambodia." This framework is designed to improve both development and investment efficiency within the river transport sector, with a focus on maximising the utilisation of waterways.

Key objectives of the framework include upgrading waterways infrastructure and enhancing port services through modern technolo-

gies that can help reduce transportation costs. These improvements are anticipated to support Cambodia's long-term economic growth while increasing the country's competitiveness regionally and globally.

The framework consists of two main components: the designation of strategic state ports and the strengthening of legal and institutional frameworks. This includes prioritising investment strategies, identifying financing sources, and establishing a pipeline for development projects.

Participants at the meeting emphasised the need for clearer language and consistency in the document, as the working group prepares for a final draft to be submitted to the Royal Government for review and approval.

As Cambodia moves towards modernising its transportation infrastructure, this initiative represents a promising step forward in enhancing transport efficiency and operational capabilities throughout the country.



BY CHEA VANNAK

PROGRESS ACCELERATES ON CAMBODIA-KOREA FRIENDSHIP BRIDGE CONSTRUCTION

The government is speeding up the construction of the Cambodia-Korea Friendship Bridge with active site preparations underway.

The Ministry of Public Works and Transport has directed technical teams from the Electricite du Cambodge and Yooshin Joint Venture to enhance their engineering and technical studies to prevent power outages during construction.

On 25 February 2025, Undersecretary of State HE Soeng Sokong led a technical team to inspect the bridge project area, focusing on the underground power transmission network. The Electricity of Cambodia team presented an overview of the current power network and highlighted the potential impact of medium voltage (MV) lines on the eastern side.

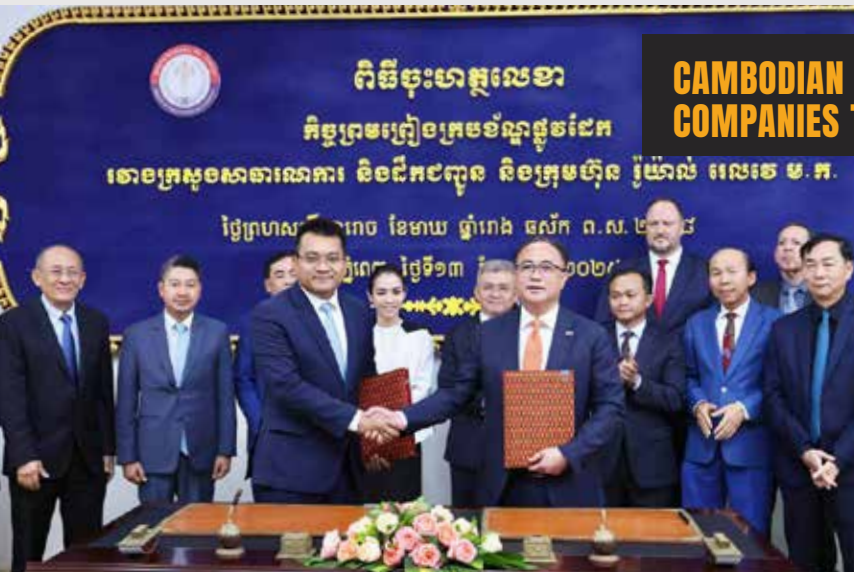
To ensure a seamless construction process, the ministry has asked the consulting company to continue collaborating with Electricite du Cambodge to refine engineering and technical drawings re-



lated to the power networks that may affect the bridge's pillars.

Currently, the Cambodia-Korea Friendship Bridge project is in the detailed study phase. This cable-stayed bridge will span 1,070 metres across the Tonle Sap River and 1,262 metres across the Mekong River, with a width of 26.5 metres and a connecting road length of 1,174.9 metres. The project, located between Phsar Raet-Chroy Changvar and Ariyaktra in Phnom Penh, is supported by USD 235 million from the Korea Economic and Financial Bank, signed on 9 December 2022.

As work progresses, the government remains dedicated to ensuring the safe and timely completion of this important infrastructure project.



CAMBODIAN GOVERNMENT COLLABORATES WITH PRIVATE COMPANIES TO STRENGTHEN RAILWAY INFRASTRUCTURE

The more than 20 areas where UAVs are now strictly prohibited from flying include:

The Royal Palace, State institutions, Hospitals, schools, and markets, Sports stadiums, Angkor sites and temple complexes, Residences of the President of the Senate, President of the National Assembly, and Prime Minister Diplomatic residences, embassies, consulates, and international organizations, Military bases and national police bases, Locations or warehouses containing flammable or explosive substances, Radio and television stations, oil, gas, and mining refineries, power plants, and substations.

Individuals who own, manage, or operate UAVs capable of carrying 2 kilograms or more must declare their drone data at the police inspectorate of the respective city, district, or khan. Additionally, drone owners are prohibited from flying their UAVs above 20 meters from the ground or water surface unless they obtain permission from the State Secretariat for Civil Aviation.

The Cambodian government has announced a new ban on the operation of unmanned aerial vehicles (UAVs) in more than 20 key locations across the country. This decision was made jointly by the Ministry of Interior, the Ministry of Agriculture, Forestry, and Fisheries, and the Secretariat of State for Civil Aviation.

The ban, detailed in Inter-Ministerial Decree No. 1644 dated 14 February 2024, outlines regulations for data management, prohibited zones, and security measures concerning the use of UAVs. The decree specifically targets drones capable of carrying a weight of 2 kilograms or more, excluding those used for national defence and security purposes.



Australian Business Delegation Eyes Investment in Key Sectors of Cambodia

In a significant move to bolster economic cooperation, a delegation from the Australian Business Association has announced plans to invest in four pivotal sectors in Cambodia: trade, mining, ports, and agricultural technology. This initiative aims to enhance bilateral relations and support the country's economic growth.

During a high-profile meeting held in Sydney on 17 February 2025, with Cambodia's Minister of Trade, HE Cham Nimol, the delegation expressed its commitment to engaging with the Cambodian private sector. The New South Wales Business Association conveyed its eagerness to explore investment opportunities across several sectors, which promise potential for future collaborations.

Founded in New South Wales, the Australian Business Association boasts a rich history as the oldest in the country, representing over 100,000 members keen on fostering international partnerships.

The announcement comes on the heels of recent activities by the Council for the Development of Cambodia (CDC), which in January alone approved 68 investment projects totalling USD 748 million. While China remains the leading investor with a substantial 73.35% share, contributions from domestic sources along with investments from Vietnam, the United Kingdom, Singapore, the United States, Australia, and Malaysia are also noteworthy.

This strategic investment approach is poised not only to invigorate the Cambodian economy but also to cultivate mutually beneficial relations between Australia and Cambodia. As both nations look toward the future, this partnership opens doors for more joint ventures and collaborations in the years to come.

BY PISEY



PROGRESS ON CLAY-THOMA KOR BRIDGE CONSTRUCTION

The construction of the temporary steel bridge across the Mekong River at Clay-Thoma Kor is progressing steadily, with 5.40% of the work completed, as reported by HE Phan Rim, Spokesperson for the Ministry of Public Works and Transport.

Currently, the China Road and Bridge Corporation (CRBC) is actively working on the western side of the temporary bridge, measuring 271 metres in length, which accounts for 51% of the bridge's total length of 533 metres. Preparations are also underway on the eastern side, where a temporary bridge measuring 554 metres is set to be constructed, with necessary materials and machinery being deployed.

HE Phan Rim emphasised the significance of the temporary steel bridge, which will facilitate the drilling and laying of the foundation for the upcoming concrete bridge. This critical infrastructure project aims to enhance connectivity between the 3rd Ring Road and the Phnom Penh-Bavet Expressway.



Located in Dee Khet commune of Kien Svay district and Thoma Kor commune of Lvea Em district, the Clay-Thoma Kor Bridge is vital for improving economic, transportation, and social links between the southern and eastern regions of Phnom Penh. It will connect Xi Jinping Boulevard (City Ring Road 3) with Road No. 1 and the eastern access to the Phnom Penh-Bavet Expressway.

The Clay-Thoma Kor Bridge, designed as a concrete structure, will span 1,600 metres with a width of 26 metres. The project also includes a 2,100-metre connecting road on both sides, featuring a 10 cm thick AC pavement, one interchange, and two underpasses.

The bridge construction is part of the Fund for Support of Development Partners and commenced on 7 June 2023. The project is projected to take 48 months, with completion aimed at the end of 2027.



CAMBODIA'S STONE PROCESSING INDUSTRY FLOURISHES WITH USD 90 MILLION REVENUE IN 2024

In addition to stone processing, the region has piqued interest in sawdust mineral resources, particularly in the Sambor and Snuol districts, as highlighted by Ms. Leng Davy, Vice President of the Sawdust Association. These areas are considered to have substantial potential for further development.

The stone processing industry bolsters the Cambodian economy and serves as a vital export sector, with nearly 90% of processed stone products being shipped abroad. This includes various applications, from large slabs used in construction to custom sculptures and decorative features for interiors and exteriors.

Sawn stone, the primary product of this industry, is derived from natural building stone that is quarried and meticulously crafted into various forms, serving as essential materials for construction and landscaping.

As Cambodia continues to develop its natural resources, the stone processing sector is a testament to its promise of economic growth and sustainable industry practices.

In a noteworthy development for Cambodia's economy, the stone processing sector has emerged as a significant contributor, generating an impressive USD 90 million in revenue in 2024. This remarkable achievement highlights the industry's growth potential and its critical role in the national budget.

As the Ministry of Information reported on 16 February 2025, Cambodia currently boasts 68 stone processing plants distributed across 11 provinces, translating to 90 active projects. Leading the way is Kratie province, which houses 22 companies involved in stone processing, accounting for 27 distinct projects that collectively cover an area of approximately 2,065 hectares.



Cambodia Government Facilitates Import Exemptions for Qualified Construction Projects

TAX EXEMPTION

In a significant move to boost investment in the construction sector, the Cambodian government has announced a new procedure to exempt imports of construction materials from customs duties, special taxes, and state-paid value-added tax. This initiative targets investment projects registered with the Capital-Provincial Investment Subcommittee and is detailed in Inter-Ministerial Prakas No. 070 MEF.Prakas issued on 20 January 2025.

The Ministry of Economy and Finance, in collaboration with the Ministry of Interior, has implemented these incentives to streamline the import process for qualified investment projects (QIPs) and expansion projects. The new regulations permit all investors to apply for permits to import essential construction materials, construction equipment, production equipment, and production inputs without incurring the usual taxes, provided their projects meet specific qualifications.

Applications can be submitted through the single-entry service unit of the provincial and capital administration or via the information technology centre. After receiving an application, the provincial and capital investment

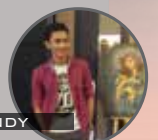
subcommittees are tasked with reviewing and making decisions through an inter-agency mechanism within a maximum of 15 working days.

It is essential to note that while these permits offer significant tax exemptions, investment projects must still obtain any relevant licenses or registrations mandated by existing laws and regulations.

Furthermore, the Royal Government of Cambodia has supplemented this initiative with a new sub-decree aimed at implementing the Investment Law of the Kingdom of Cambodia. This sub-decree encompasses seven chapters and 28 articles, applying to any investment projects that receive registration and recognition from either the Council for the Development of Cambodia or the Capital and Provincial Investment Sub-Committee.

These measures reflect the government's commitment to fostering a conducive environment for investment and development in Cambodia's burgeoning construction industry.

BY VAN SOVANDY



CAMBODIAN GOVERNMENT INVESTS USD 60 MILLION TO ENHANCE WATER SUPPLY INFRASTRUCTURE

In a significant move to boost access to clean water, the Royal Government of Cambodia has announced a USD 60 million investment over the next three years dedicated to expanding water supply networks in five provinces. Prime Minister Hun Manet shared this decision, emphasizing the urgent need to address the rising demand for clean water, particularly in rural and newly developed urban areas.

As the population continues to grow, the prime minister noted that the demand for sustainable water supply is becoming increasingly pressing. To combat this challenge, the Cambodian government has made a commitment to enhance its water production capacity, ensuring that all citizens have access to vital clean water resources.

The allocated funds will specifically support the expansion of water supply infrastructure in the following provinces: Kampot, Svay Rieng, Kampong Thom, Monduliri, and Pursat. Projects will include upgrades to the Kampot waterworks, Svay Rieng waterworks, Stung Sen waterworks, Monduliri waterworks, and Pursat waterworks.



The Prime Minister reaffirmed the government's dedication to providing clean water, stating that this initiative has been a priority for multiple administrations. The Royal Government has already established clean water networks across many cities and provinces and is committed to continuing this expansion until clean water is accessible to all citizens across the country.

This strategic investment marks a crucial step in improving public health and quality of life, reinforcing the government's commitment to sustainable development and the well-being of its people. The initiative is expected to make a significant impact on empowering local communities and fostering regional growth.



PHILIPPINES EYES CAMBODIAN PARTNERSHIPS FOR INFRASTRUCTURE BOOM

In a significant move towards enhancing infrastructure development, San Miguel Corporation, one of the Philippines' largest conglomerates, is actively seeking partnerships with Cambodian firms. This initiative was highlighted during a meeting between Philippine Prime Minister Hun Manet and San Miguel Corporation Chairman and CEO Ramon S. Ang on 10 February 2025.

San Miguel Corporation, renowned for its expertise across various sectors—including physical infrastructure, food and beverage, energy, and petroleum—has made a name for itself with landmark projects like the Ninoy Aquino International Airport. Now, the company is eyeing investment opportunities in Cambodia, particularly in the realm of major infrastructure projects.

Prime Minister Hun Sen warmly welcomed San Miguel's interest, noting

the vast potential for investment within Cambodia. He showcased opportunities in developing expressways that could bolster connectivity not just within Cambodia but also link it to neighbouring countries in the region.

During their discussion, the prime minister emphasised Cambodia's strategic sectors, inviting San Miguel and other companies to consider investing in agriculture—a key sector for the nation. He assured that the government is committed to cultivating a conducive environment for foreign investments. By supporting necessary infrastructure and facilitating initiatives, the Cambodian government aims to create a thriving landscape for businesses.

With this potential collaboration, both countries stand to benefit, ushering in a new era of development and economic growth in the region. As Cambodian firms gear up to join forces with a major player like San Miguel, the future looks promising for infrastructure advancements that could reshape the country's landscape.



Phnom Penh Autonomous Port Sees Significant Increase in Container Traffic & Revenue

The Phnom Penh Autonomous Port has reported remarkable growth in container traffic and overall operations for January 2025. The port handled over 40,000 TEUs (twenty-foot equivalent units) of containers, reflecting an astonishing increase of nearly 50% compared to last year.

According to the preliminary business performance report released by the port authorities, the port recorded 44,379 TEUs passing through the month of January 2025, marking a substantial increase of 48.39% year-on-year. This surge highlights the growing role of the port in facilitating regional trade and commerce.

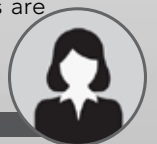
In terms of cargo, the total volume of goods and fuel transported through the Phnom Penh Autonomous Port reached an impressive 456,419 tons in January, showing a robust increase of 46.73%. The number of vessels calling at the port also rose, with a total of 308 ships recorded—a 33.33% increase from January 2024. However, the number of passenger ships

decreased by 14%, with only 43 docking at the port, while total passenger traffic saw a modest increase of 4.85%, amounting to 4,453 passengers.

The financial outlook for the port remains strong. In 2024, unaudited revenues reached USD 41,588,172, a notable increase of over 20% from the previous year's USD 34,558,511. Revenue generated from port operations exceeded USD 34 million, reflecting a robust growth of more than 21% year-on-year. Additionally, revenue from port authorities surpassed USD 5 million, marking an increase of over 21%, while other services contributed more than USD 1 million, showing a 2% rise.

The impressive performance of Phnom Penh Autonomous Port underscores its vital position in the logistics and transport sector, driving economic growth and improving trade efficiency in the region. As operations continue to expand, stakeholders are optimistic about further advancements in the coming months.

BY PISEY



HENAN PROVINCIAL ADMINISTRATIVE TO INVEST IN AGRO-INDUSTRIAL PARK IN CAMBODIA

The Henan Provincial Administrative of China has announced plans to invest significantly in Cambodia to establish an agro-industrial park focused on agricultural product processing. This development was revealed during a recent meeting with HE Sun Chanthol, Deputy Prime Minister and First Vice President of the Council for the Development of Cambodia (CDC), and a delegation from Air Cambodia Co., Ltd. (K6), led by Vice President and CEO Mr. Zhan David.

On 20 February 2025, the meeting discussed the CDC's support request for the project, emphasising deepening cooperation in agricultural product processing between the two regions. The agro-industrial park is envisioned as a comprehensive investment zone encompassing agricultural production, processing services, technological advancements, and storage facilities. The initiative aims to attract a diverse range of companies interested in enhancing the agricultural sector in Cambodia.

It's important to note that Air Cambodia Co., Ltd. (K6), formerly known as Cambodia Angkor Air, has been expanding its presence in the aviation market,



with several direct flights connecting Cambodia to major destinations in China. The company has further plans to launch direct flights from Phnom Penh to Tokyo and Osaka, which reflects the ongoing progress and development in Cambodia's international connectivity.

This investment marks a significant step forward in fostering agricultural innovation and collaboration between Cambodia and China, promising to enhance the country's agricultural capabilities and economic growth in the process.

MINISTRY OF PUBLIC WORKS AND UN UNITE TO HALVE ROAD TRAFFIC ACCIDENTS IN CAMBODIA BY 2030



In a significant effort to improve road safety, the Ministry of Public Works and Transport of Cambodia has partnered with the United Nations (UN) to achieve an ambitious goal: reducing road traffic fatalities and injuries by 50% by the year 2030.

This partnership was formalised during a high-level meeting between HE Peng Purna, Minister of Public Works, and Jean Todt, the UN Secretary-General's Special Envoy for Road Safety, on 18 February 2025, in Marrakech, Morocco. This meeting took place at the 4th Global Ministerial Conference on Road Safety, highlighting the global importance of tackling traffic-related issues.

During their discussions, both parties shared successful strategies and practices for reducing road traffic accidents. They reaffirmed their commitment to collaborating effectively and supporting each other in achieving the ambitious goals outlined in the Decade of Action for Road Traffic Safety 2021-2030.

Recent statistics indicate a positive trend in Cambodia's road safety efforts. In 2024, the country recorded 2,844 road traffic incidents, a significant decrease from 3,317 incidents in 2023—a reduction of 473 cases. Furthermore, the number of fatalities fell by 81, and serious injuries decreased by an impressive 2,273, as reported by the Ministry of Interior on 9 January 2024.

This commitment represents a critical step forward in ensuring safer roads for all Cambodians and contributes to the global effort to enhance road safety and save lives.

Cambodia Achieves Major Milestones in Road Development by 2024

Cambodia has marked a remarkable achievement in its infrastructure by successfully constructing 854 national and provincial roads, totalling 20,307.6 kilometres as of 2024. This reflects an increase of 291.6 kilometres compared to the previous year's total of 20,016 kilometres, according to the latest report from the Ministry of Public Works and Transport.

The report reveals that among these roadways, there are nine level 1 national roads spanning 2,254 kilometres, all fully paved with high-quality asphalt and concrete. However, some adjustments have been noted in the national road network. Currently, there are 71 level two national roads covering 5,120.87 kilometres, representing a slight decrease of one road and 15.01 kilometres from last year's 5,135.88 kilometres. This reduction is partly due to the reclassification of National Road No. 48-4 into a provincial road.

On the provincial side, Cambodia has added five new roads, resulting in a total of 774 provincial

roads that stretch across 12,932.72 kilometres. This marks an increase of 306.72 kilometres from last year's total of 12,626 kilometres. Notably, 5,384.32 kilometres, or about 41.63%, of these provincial roads have been successfully paved with rubber and concrete.

Cambodia is also making progress with its expressway network, which currently includes two expressways with a total length of 322.15 kilometres. The Phnom Penh-Sihanoukville Expressway, spanning 187.05 kilometres, has been completed, while the Phnom Penh-Bavet Expressway, covering 135.10 kilometres, is still under construction. Both projects are being developed under the Public-Private Partnership (PPP) framework, which is enhancing the region's connectivity and promoting economic growth.

Cambodia's ongoing investment in its road infrastructure demonstrates a commitment to improving transportation accessibility and fostering national development.



BY VAN SOVANDY

GOVERNMENT ALLOCATES OVER USD 18 MILLION TO ENHANCE HEALTH SECTOR IN CAMBODIA

In a significant move to bolster the healthcare system, the Cambodian government has announced an allocation of more than USD 18 million in 2025 aimed at strengthening the health sector. This funding will primarily focus on enhancing the capacity of the Intensive Care Unit (ICU) at Level 2 District Referral Hospitals and supplying essential medical equipment.

Prime Minister Hun Manet announced a graduation ceremony for 2,551 graduates on 19 February 2025. He emphasised that this investment will be crucial for addressing urgent medical needs, allowing patients in need of immediate surgical care to receive treatment locally instead of being transferred to provincial hospitals.

Currently, the country has 98 district referral hospitals equipped to perform surgeries; however, only over 20 of these facilities meet the necessary surgical standards. Alarmingly, 61 hospitals are reported to lack adequate equipment and infrastructure. The Prime Minister highlighted the need for significant



improvements in primary care capacity to ensure better health outcomes for the population.

In support of this initiative, the government has committed to upgrading the ICU infrastructure in these hospitals. This will include the provision of critical medical equipment such as laboratory machines and X-ray machines, aimed at enhancing the quality of care available to patients.

This strategic investment is poised to make a substantial impact, enabling hospitals to better serve their communities and ultimately save lives. The government's commitment reflects its dedication to improving healthcare accessibility and quality across the nation.



PROGRESS UPDATE ON THE BASSAC RIVER BRIDGE PROJECT: 19% COMPLETION MARKED

tion, with eight already completed. Furthermore, the overall structure of the bridge has reached 31.5% completion, with 12 bridge pillars fully established and 20 additional pillars under construction.

Looking ahead, the construction team is actively preparing for the next phase, which involves drilling and laying foundations on the west bank of the river.

This vital infrastructure project features a total length of 1,650 metres, including a bridge span of 845.70 metres and road widths of 27 metres on both sides. Funded by a concessional loan of USD 60.2 million from the Chinese government and additional contributions from the Royal Government of Cambodia, the project is being executed by Shanghai Construction Company with consultancy from Guangzhou Wan'an Company. The funding will also facilitate crucial activities, including impact management, mine clearance, and addressing unexploded ordnance, along with various tax obligations.

The completion of this bridge is anticipated to significantly enhance connectivity and development in the region, supporting economic growth and improving access for local communities.

The ambitious project to construct a bridge across the Bassac River has achieved a significant milestone, with 19% of the work now completed after 11 months of construction. The project, which connects Chak Angre Krom and Prek Pra, remains on schedule, with no delays reported, according to a statement from the Ministry of Public Works and Transport.

Key achievements to date include substantial progress on the bridge's foundation and structural elements. Currently, approximately 46.66% of the bridge foundation has been completed, encompassing 156 foundation pillars - 69 of which have been concreted. In addition, 20 footings have been laid, and 12 beams are under construc-



Philippines Sets Sights on Cambodian Health Education: Aiming for Asian Excellence

In a significant move towards enhancing educational standards, the Philippines-based World Citi Group has expressed a strong interest in investing in Cambodia's health education sector. The company aims to position Cambodia as a leader in health education across Asia.

Dr. Raymond Patrick V. Guico, President of World Citi Group, made this announcement during a meeting with Prime Minister Hun Manet on 10 February 2025. He shared the company's vision of advancing health education at the tertiary level, emphasizing the potential for Cambodia to excel in this field with appropriate investment and collaboration.

Building on recent partnerships, World Citi Group has signed a memorandum of understanding with the Asia-Europe University of Cambodia. This agreement is aimed at exploring investment opportunities and expanding the company's presence in the education and vocational training sectors, particularly concerning health education.

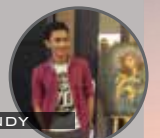
Prime Minister Hun Manet extended his support for the company's intentions, noting the importance of fostering quality education and industry standards. He encouraged the World Citi Group

to actively engage with local partners and relevant governmental bodies, especially the Ministry of Health, which plays a pivotal role in establishing quality benchmarks for human resource development in the health sector.

Further reflecting on recent diplomatic efforts, Dr. Guico highlighted the positive outcomes of the Cambodia-Philippines Business Forum and a courtesy visit by the Philippine Businesswomen's Council to PM in January. He announced plans for a quick return of the company's delegation to Cambodia to continue discussions on potential collaborations.

PM has expressed appreciation for World Citi Group's proposed investments, particularly in the health education and vocational training areas, reinforcing the belief that strategic partnerships will lead to a prosperous future for Cambodia's education landscape.

As the nation seeks to bolster its educational infrastructure, the upcoming collaborations are anticipated to set new standards in health education, further contributing to Cambodia's growth and development.



BY VAN SOVANDY

CAMBODIA TO EXPAND INDUSTRIAL & ECONOMIC ZONES BY 2024

As part of its ongoing economic development strategy, Cambodia is poised to have a total of 20 industrial parks by 2024, with operational factories situated across five capital cities and provinces. This expansion represents an increase of three industrial parks, or 17.65%, compared to the previous year, according to the 2024 Work Results Report and the 2025 Work Directions published by the Ministry of Industry, Science, Technology, and Innovation.

The industrial parks will be strategically located throughout the country, with seven in Kandal province, six in the capital city of Phnom Penh, five in Kampong Speu province, as well as one each in Banteay Meanchey and Takeo provinces.

In addition to the industrial parks, Cambodia will also boast 30 special economic zones with active factories across 12 cities and provinces by 2024. This marks an increase of four special economic zones, reflecting a growth rate of 15.38% compared to 2023.

Furthermore, the number of large factories



operating in the country is expected to reach 2,425 by the end of 2024. This includes the establishment of 326 new large factories while 26 have closed.

In terms of investment, Cambodia anticipates total investment capital to exceed USD 20,456.6 million in 2024. This figure represents an increase of USD 1,890.2, or 10.18%, from the previous year. Domestic investments are expected to comprise USD 3,961.7 million, making up 19.37% of the total investment capital.

This growth highlights Cambodia's commitment to enhancing its industrial sector and boosting economic development, positioning the nation as a burgeoning hub for manufacturing and investment in the region. Stay tuned for further updates as these developments unfold.

JAPANESE FIRM EY EYES INVESTMENT IN CAMBODIA'S HEALTHCARE SECTOR

on investing in water purification technology and systems for health centres located in remote areas of Cambodia. He noted that such investments would play a crucial role in the Ministry of Health's ongoing efforts to improve public welfare and achieve universal health coverage, in alignment with the Royal Government's five-pronged strategic plan.

Additionally, on the same day, the Philippine World Citi Group communicated with Prime Minister Hun Manet, expressing their desire to expand their business ventures in Cambodia, particularly in vocational education and training sectors related to healthcare. This initiative aims to strengthen relations between the Philippines and Cambodia and contribute positively to the well-being of the Cambodian people.

With these developments, Cambodia is poised to enhance its healthcare capabilities, reflecting a growing interest from international firms to invest in the region's health services. The collaborative efforts are expected to bring innovative solutions and improved health outcomes for communities across Cambodia.

In a significant move towards boosting Cambodia's healthcare infrastructure, Japanese firm EY Strategy and Consulting Co., Ltd has expressed interest in exploring investment opportunities within the sector. A meeting took place on 10 February between HE Koy Vanny, Secretary of State for Health, and Mr. Ushida Masaya, a representative from EY, to discuss potential collaborations.

During the meeting, Mr. Ushida praised the rapid advancements within Cambodia's healthcare sector and highlighted EY's eagerness to expand its investment cooperation in this vital area. He emphasised the company's commitment to enhancing the quality of healthcare services available to the Cambodian population.

In response, HE Koy Vanny welcomed EY's initiative and proposed a study



KENPAX ANNOUNCES MAJOR INVESTMENT IN KAMPOT PROVINCE WITH NEW MEDICAL EQUIPMENT FACTORY

In a significant boost for local employment, Chinese company KENPAX has revealed plans to establish a large medical equipment factory in Kampot province, with construction set to commence in mid-March 2025. This initiative is projected to create approximately 3,000 jobs, offering a promising opportunity for residents.

The announcement was made during a meeting on 21 February 2025, between HE Mao Thunin, Governor of Kampot Province, and Mr. Wayne Lin, President of KENPAX. During the meeting, Mr. Lin emphasised the company's vast experience in medical equipment manufacturing and its strong global distribution network, which spans over 40 countries.

"We are excited to invest in Kampot province, given its favourable conditions and growth potential," Mr. Lin stated. The factory will be situated in Prey Thmey village, Sre Chan commune, Chum Kiri

district, and is expected to significantly impact both the local economy and the healthcare landscape by providing essential medical products.

The governor reiterated his support for KENPAX's investment, encouraging the company to prioritise hiring residents from nearby areas during the recruitment process. HE Mao Thunin noted, "This investment is a positive step towards economic development in Kampot province," highlighting the long-term benefits expected from the project.

As construction begins in March, KENPAX is poised to play a vital role in enhancing job opportunities and fuelling economic growth in the region, marking an exciting chapter for Kampot province. Completion of the factory is anticipated by the end of 2025, further positioning KENPAX as a key player in the local medical manufacturing industry.

BY VAN SOVANDY

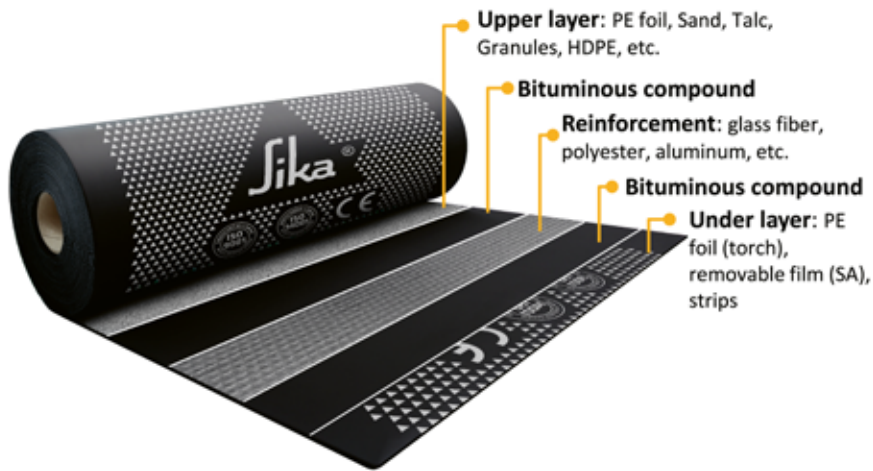


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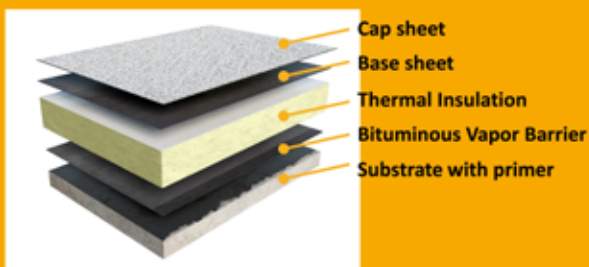
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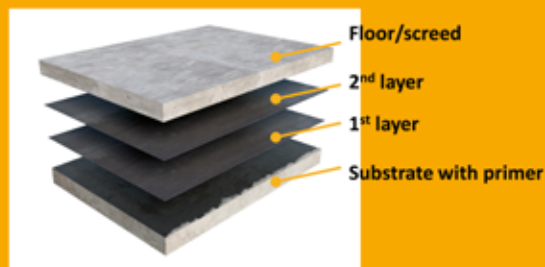
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Phnom Penh Infrastructure Project Advancing Rapidly to Combat Flooding

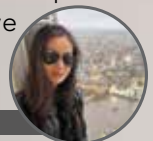
In a significant step towards enhancing urban resilience, a major infrastructure project targeting flood prevention in the western districts of Phnom Penh is now over 66% complete. The initiative, which focuses on installing large-scale box culverts, is actively transforming National Road 4 and surrounding areas.

Managed by the PPPP-TCM joint venture, this ambitious project encompasses essential drainage systems and water discharge facilities designed to mitigate flooding, particularly in the vulnerable Khan Kambol and Khan Por Sen Chey districts. As city dwellers eagerly await the project's full fruition, the completed infrastructure is expected to greatly improve public health, hygiene, and overall welfare while beautifying the capital.

The current phase of construction includes the development of a lengthy box culvert along the left side of National Road 4, stretching between PK 14+050 and 19+700. Additionally, extensive work is underway on a 6,100-metre canal rehabilitation project, 1,970 metres of culvert installations, and construction of nine box culverts and four water gates along the railway line between PK 15+450 and 23+550.

Upon completing this project, the goal is to improve the city's flood resilience, making it a significant investment in the future liveability of Phnom Penh. As the work continues, both residents and officials are hopeful about the positive impact this infrastructure will have on the community.

BY MANA





Chinese Firm ICAP Announces Major Investment Plans in Cambodia's Electric Vehicle Sector

In a significant development for Cambodia's automotive industry, China's Infinite Capital Holding Company (ICAP) has unveiled ambitions to invest in the manufacture of electric vehicle components in the country. The announcement was made during a meeting on 17 February 2025, between Prime Minister Hun Manet and ICAP's Chairman and CEO, Zhang Chaomin.

During this pivotal discussion, CEO Zhang outlined the company's strategic focus on clean energy vehicles, emphasizing plans to produce essential components that support the growing demand for electric vehicles. The firm is also exploring collaborative ventures involving new materials, artificial intelligence (AI), semiconductors, and carbon fibre technologies.

Prime Minister Hun Sen expressed strong support for ICAP's plans, highlighting Cambodia's

potential as a hub for investment in the automotive sector. He underscored the importance of attracting companies keen on developing manufacturing capabilities for automotive components and establishing robust supply chains for both domestic and international markets.

The Prime Minister also encouraged ICAP and other interested investors to engage closely with relevant ministries and institutions in Cambodia to gain a deeper understanding of the nation's investment climate and the supportive policies put forth by the Royal Government.

This initiative marks a significant step towards positioning Cambodia as a key player in the clean energy vehicle market, further strengthening the country's manufacturing prowess and its commitment to sustainable development.



BY VAN SOVANDY

ក្រុមប្រឹក្សាអភិវឌ្ឍន៍កម្ពុជា

Council for the Development of Cambodia



Cambodia Revamps Investment Policies to Attract Global Companies Amid Trade Wars

Cambodia is revising its investment policies to enhance its appeal to multinational corporations and attract businesses looking to relocate from countries affected by ongoing trade tensions.

The Council for the Development of Cambodia (CDC) is leading these reforms to offer increased incentives and streamline investment procedures. This initiative is particularly relevant as many companies and factories explore options beyond nations involved in trade disputes, especially the United States and China.

On 6 February, HE Sun Chanthol, Deputy Prime Minister and First Vice President of the CDC announced that the government is focused on simplifying investment processes. “We are currently evaluating additional incentives to attract businesses considering relocation. We prioritise reducing procedural complexities to ensure a smoother investment experience,” he stated.

The Cambodia Investment Project Management System (cdcIPM) launch, effective November 2024, is a significant development in Cambodia's invest-

ment landscape. This innovative system allows investors to submit applications remotely, at any time, and from anywhere, thereby simplifying the investment process. The cdcIPM system aims to enhance transparency, security, and efficiency in attracting investments, contributing to the growth of Cambodia's digital economy.

Notably, in January alone, the CDC approved 68 investment projects with a total capital exceeding USD 748 million, reflecting an impressive 300% increase compared to the same period last year. HE Sun Chanthol attributed this surge to growing investor confidence in Cambodia, highlighting the significance of a peaceful and politically stable environment.

“We are witnessing an influx of investors interested in creating jobs for our workforce. This is a testament to their trust in our government and the stability of Cambodia,” he added.

As a leading destination for global investment, Cambodia's government remains committed to fostering a conducive environment for business growth and economic prosperity.



Top US Companies Eye Investment Opportunities in Cambodia, with SpaceX – Starlink Leading the Charge

A delegation from SpaceX – Starlink, a prominent American telecommunications provider, is currently in Cambodia to explore potential investment opportunities. During a recent meeting, Ms. Rebecca Hunter, Marketing Director of SpaceX – Starlink, discussed the company's plans with Prime Minister Hun Manet and HE Sun Chanthol, the First Vice Chairman of the Council for the Development of Cambodia (CDC).

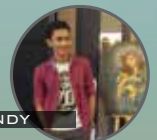
The discussions took place on 20 February 2025, when Ms. Hunter underscored Cambodia as a high-priority target for SpaceX's investments in the coming years. She emphasised the importance of fostering strong relationships with the Royal Government of Cambodia and expressed the company's goal of understanding the local investment climate to facilitate technological modernisation.

In response, Cambodian officials expressed their warm welcome to foreign companies seek-

ing to invest in the nation, reinforcing their commitment to nurturing international relationships. The prime minister highlighted the government's proactive policies aimed at advancing the technology sector in response to the rapid pace of technological development worldwide.

The engagement follows a previous visit by HE Sun Chanthol on 24 September 2024, to SpaceX's headquarters in Hawthorne, California. This visit aimed to gain insights into advanced technologies, satellite operations, and innovative practices to improve work efficiency through SpaceX's cutting-edge solutions.

As discussions continue, there is optimism about the potential for significant investment and collaboration between SpaceX – Starlink and the Royal Government of Cambodia, marking a prominent step towards enhancing the nation's technological landscape.



BY VAN SOVANDY



Government Revives **Stalled** Projects in **Sihanoukville**

The Cambodian government is taking significant steps to revive 42 stalled projects in Sihanoukville province, totalling an investment capital of USD 564 million. This initiative is part of the ongoing effort to revitalise the coastal region and encourage the resumption of major developments.

During the 13th meeting on the "Special Program to Promote Investment in Sihanoukville Province 2024," held on 23 January 2025, HE Hean Sahib, Advisor to the Prime Minister and Chairman of the Investment Promotion Working Group, emphasised the importance of these projects for the province's economic recovery. The projects encompass a mix of developments, including 15 stalled building projects, 12 new initiatives, three expansions, and 12 non-stalled constructions.

These developments are expected to generate approximately 7,308 jobs for local residents. Notable projects within this initiative include the Limited Customs Building Project, Koh Rong Sanloem Vacation Home Project, Eco-Agritourism Resort

Project, Industrial Park Project, Hotel Project, and Multi-Functional Building Project.

Furthermore, the Cambodian government has committed to extending the "Special Program to Promote Investment in Preah Sihanouk Province 2024" through the end of 2025. This program aims to sustain current measures that promote the growth and development of Preah Sihanouk Province, aligning with the objectives set forth by the Government.

Additionally, as of December 2024, following the official announcement by Samdech Thip Dei Hun Manet on 31 January 2024, the working group has decided to provide special incentives for a total of 213 projects. This includes 101 projects pertaining to stalled buildings, 89 new ventures, 19 expansions, and four existing initiatives, further reflecting the government's commitment to enhancing investment and development in the region.



BY PISEY



How Bentley Infrastructure Software Helped Transform The Port of Melbourne in Australia



Repurposed from The B1M by Kathleen Moore

Melbourne is Australia's largest container port – and it's about to get a whole lot busier. The port handles more than one-third of the shipping containers coming in and out of Australia: Over 3.2 million of them, and that figure is expected to double by 2050.

There's just one problem: How to manage that growth without adding to road congestion and air pollution in a city that's already home to more than 5 million people.

"There's only so much traffic that the road network can handle," says Matthew Brooks, senior project manager at the Port of Melbourne. "And so we need to find other ways to get the containers in and out of the port environment."

The answer is rails. A train can carry 30 times as many containers as the average truck. But the solution comes with challenges, like how to get the containers from the sea to the trains, without the fleets of trucks that currently shuttle between the two, and where to put all those containers on Melbourne's already heaving docks.

The solution: Melbourne's Port Rail Transformation Project. This complex set of projects, completed in 2024, called for a new rail terminal and improvements to existing rail and road networks, including that crucial direct link between ships and trains. Thousands of tonnes of

pave material had to be smashed up and refined to make a base for the new terminal.

All this had to be done without disrupting the port's daily activities, and within a tight timeframe. Design consultant WSP and contractor Seymour Whyte Construction had just 12 weeks to submit all the design documents and six weeks to produce the first results.

With more than 250 people working on the project, it was crucial that everyone could easily and closely collaborate.

Enter a solution based on iTwin and ProjectWise from Bentley Systems. This gave the team a one-stop-shop for all their data and digital models, allowing them to manage a huge amount of information. Teams were able to streamline their workflows, keep waste and rework to a minimum, and bring the project in on time.

"Given the tight time frame, we had to get everything right," says Alex Yammis, WSP's regional digital engineering lead.

"This is where that single source of truth, connected environment really came into play."

See this story on The B1M website.



Bentley's Blog

Year In Infrastr

Going Digital Awards

Bentley Systems Issues Call for Nominations for the 2025 Going Digital Awards

Winners to be Announced at the 2025 Year in Infrastructure Conference, Taking Place in Amsterdam on 14 - 15 October



EXTON, Pa. – 17 February 2025 – Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, today announced nominations are now open for the 2025 Going Digital Awards. This renowned global program recognizes the very best digital advancements in infrastructure delivery and performance. Independent jurors—consisting of thought leaders and experts in their field—select the winners from among the world's most extraordinary infrastructure projects. The deadline for nominations is 31 March 2025.

Celebrating over 20 years, the awards program has recognized more than 5,250 of the world's most outstanding infrastructure projects. This global program is open to all Bentley software users and nominations are encouraged across a range of categories, encompassing all forms of infrastructure projects and stages—from design and construction to operations.

Infrastructure 2024 Awards

MARCH - APRIL 2025 | ISSUE 074



Three finalists will be chosen within each of the 12 award categories. Finalists will attend Bentley's Year in Infrastructure conference and Going Digital Awards program in Amsterdam, 14 - 15 October 2025, as guests of Bentley. As part of the conference, finalists will win a trip to the Year in Infrastructure and Going Digital Awards to present their projects before an independent jury of industry peers and key members of the press. In addition to the juried awards, Bentley's founders will honor select projects representing organizations or individuals making meaningful contributions to infrastructure advancement. Winners will be announced on 15 October during the Going Digital Awards ceremony.

Going Digital Awards projects will also be profiled in Bentley's Infrastructure Yearbook, which is distributed to an international audience comprised of government officials, industry influencers, media, industry analysts, and Bentley users.

Proudly representing Cambodia in the year 2024, the Phnom Penh-Bavet Expressway project, led by a team from CRBC, participated as a finalist in the Road and Highway category awards.

For more information about the 2025 Going Digital Awards program, or to nominate a project, visit the Going Digital Awards website.

About Bentley Systems

Bentley Systems (Nasdaq: BSY) is the infrastructure engineering software company. We provide innovative software to advance the world's infrastructure – sustaining both the global economy and environment. Our industry-leading software solutions are used by professionals, and organizations of every size, for the design, construction, and operations of roads and bridges, rail and transit, water and wastewater, public works and utilities, buildings and campuses, mining, and industrial facilities. Our offerings include MicroStation-based applications for modeling and simulation, ProjectWise for project delivery, AssetWise for asset and network performance, Seequent's leading geoprofessional software portfolio, and the iTwin platform for infrastructure digital twins. Bentley Systems employs more than 4,500 colleagues and generates annual revenues of approximately \$1 billion in 186 countries.



AUTHOR: TOMAS KELLNER
CHIEF STORYTELLER @
BENTLEY SYSTEMS



A Bridge To The Future: How Digital Twins Helped Kentucky Recover From Catastrophic Floods

In July 2022, Ben Shinabery watched the news with growing unease as a deluge of rain—up to 16 inches in some areas—drenched eastern Kentucky and unleashed catastrophic flooding. Swollen creeks and rivers surged through narrow Appalachian valleys, sweeping away homes, ripping out roads, and knocking down bridges.

But as the death toll mounted, eventually reaching over 40 lives, Shinabery knew he had the skills to do more than just follow the news. He lives just a few hours west of the devastation, in Louisville, Kentucky, and he works as a land surveyor. That profession has been part of his life since he was a boy in Michigan, riding with his dad in the bed of their blue Dodge pickup truck to collect road coordinates. “My mom just wanted to send us out of the house,” he reminisces with a chuckle.

For the past four years, his company, Qk4, a Louisville civil engineering firm, had been involved in Bridging Kentucky, a state program to repair or replace 1,000 aging bridges. Qk4 had employed drones, laser technology, and digital twin

software to survey and map the state’s bridges. When the flood struck in 2022, these tools and experience enabled Shinabery, a land survey director, and his team to move fast and with proficiency.

Coordinating with the Kentucky Transportation Cabinet, he and his colleagues quickly mobilized, sending field survey crews to assess the damage to bridges. Often working alongside first responders, government agencies, volunteers, and other firms who joined the massive rescue and recovery effort, the crews had to navigate washed-out roads, mud, and debris as they got closer to the mountains. “Many of the houses and roads in those areas were covered in 20 feet of water,” Shinabery says. “The situation was so dire that people would cut down trees and make their own makeshift bridges to cross the creek just to be able to access the other side.”

The Qk4 survey crews, equipped with drones, 3D laser scanners, and robotic measuring tools, collected millions of data points by day and fed it into digital modeling software

called ProjectWise, developed by engineers at Bentley Systems, a leader in digital twins for infrastructure. The software produced precise virtual replicas of bridges, accurate down to the rivet, proving crucial in speeding the rebuilding effort. "We loaded the data into the computer in the evening and let it analyze the data and build the digital twin," Shinabery says. "It was ready for us in a couple of hours."

Just a few years ago, it took Shinabery's teams two to three months to survey a bridge. Credit the Bridging Kentucky initiative for the quick turnaround. It had allowed his team to adopt and hone their skills on the Bentley technology and advanced surveying equipment.

Bridging Kentucky highlights: Over USD 3M in taxpayer savings, ~90% survey processing time reduction, and 550+ bridges surveyed for the program.

All told, Qk4 used Bentley software to build intelligent digital twins of more than 50 bridges that were damaged or destroyed in the flooding. Engineers at the global engineering firm Stantec and others then analyzed these digital models to assess the state of the bridges in minute detail, allowing them to start planning repairs of bridges that could be saved or building replacements for those destroyed. "We had people from all over at remote locations working on this project around the clock," recalls Heather Lawler, a principal at Stantec. "From an engineering standpoint, having the digital twin is like being there. It's a definitive source of information."

Arriving in the area a week after the flood, Lawler was shocked at the scale of the destruction. "We tried to be prepared for anything; we packed a cooler with drinks and food because we didn't know what stores and gas stations would be open," she says. "But we weren't prepared for what we were seeing. As we got closer to the bridges, you could tell that the situation was pretty catastrophic."

At one remote site, where half a bridge had been washed away, "There was a man down in the rubble, digging

around, trying to put his water line back," she remembers. "It was a family cluster, there were three or four homes—his elderly father was up there, along with some nephews."

The family made their way over the ruined crossing to carry groceries back and forth but remained deeply concerned about emergencies. "They were worried—what if an ambulance was ever needed?" Lawler says.

When she told the man that her engineers could build a temporary diversion within two weeks, "He was just over the moon," Lawler says. "He couldn't believe they'd have a way to access their homes so soon. He thought for sure it'd be like six months."

But temporary fixes were just the first step. Kentucky used the recovery efforts to construct bridges that would be stronger and more resilient to natural disasters. "We were rebuilding bridges that will last 75 years, can carry a tractor and a school bus, and have openings underneath wide enough so a tree doesn't get stuck there and the bridge doesn't get carried away," Shinabery says.

The Kentucky disaster is not unique, of course, as recent catastrophic floods in Asheville, North Carolina, and Valencia, Spain, can attest. Technologies like digital twins can help the world prepare effectively for the next event. Qk4 has used digital twins to visualize data for 550 bridges in Kentucky alone. The tech allowed Shinabery and his team to work faster and more frugally. "With the modern technology and land surveying and the Bentley software, we cut the cost in half and the time by almost 90%," he says. The firm uses the software and lessons learned for projects in other states and several Native American Nations across the U.S.

He adds: "It's such an exciting time now, compared to when I was with my father on the back of our pickup truck, and we were using pencil and paper."



more on YouTube

>\$3M

Savings for Kentucky taxpayers in survey work

~90%

Reduction in survey processing time

550+

Bridges surveyed for the Bridging Kentucky program

Bentley





GEOSTUDIO, THE FUTURE OF LIMIT EQUILIBRIUM ANALYSIS



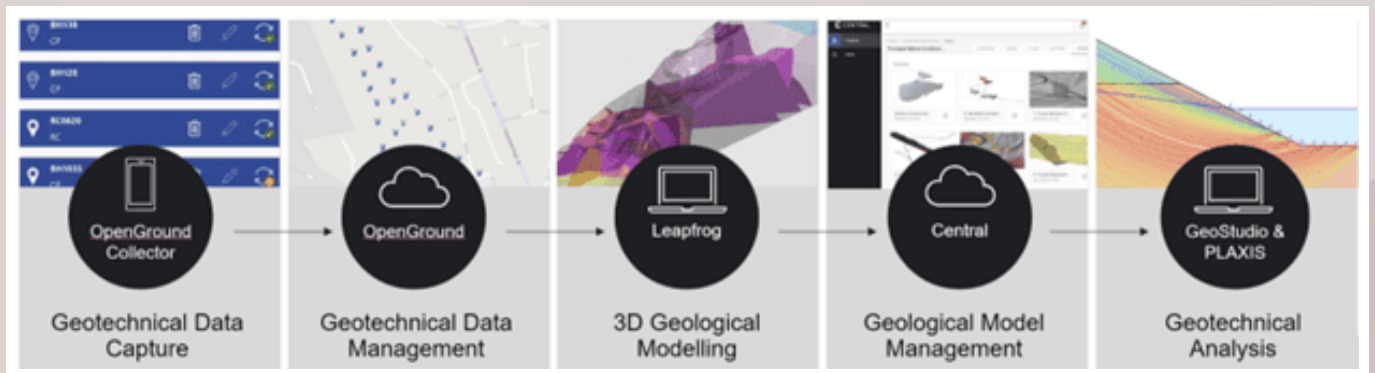
BY LUÍS HENRIQUE PRATES
 GEÓLOGO | GEOTECNIA |
 AMBIENTAL | BENTLEY SYSTEM

Integrated geotechnical workflow

Seequent’s vision is to provide a suite of underground solutions that seamlessly integrate into every stage of infrastructure development. Starting with field data collection and management with OpenGround, moving on to subsurface characterization and geological modeling with LeapFrog Works, and culminating in advanced Geotechnical Analysis with PLAXIS and Geo

Geotechnical Analysis

Considering this workflow, a key step in the development of an infrastructure project is Geotechnical Analysis. This is aided by numerical analysis, where changes in stresses and deformations in existing and planned structures are examined. Establishing a comprehensive terrain model with accurate design parameters prior to analysis is crucial to reflect expected ground conditions. Insights from this analysis guide the selection, design and specification of solutions.



Geotechnical analysis solutions available in the Seequent workflow are GeoStudio and PLAXIS, both reliable tools for complex engineering problems that can be used for 2D and 3D geometry analysis.

Farewell to PLAXIS LE (SOILVISION)

PLAXIS LE (formerly SOILVISION) was part of this workflow, however, in June 2023, Seequent made the difficult decision to end support for (and retire) PLAXIS LE and PLAXIS De-

signer. This decision is part of Seequent’s vision to streamline the geotechnical workflow and focus on developing a single Limit Equilibrium solution to improve the user experience.

What's next in Limit Equilibrium?

Seequent is confident that using GeoStudio as a replacement for PLAXIS LE will help users achieve the best results and designs as much as with PLAXIS LE/SOILVISION.

GeoStudio has been widely used for geotechnical analysis

for over 30 years. GeoStudio has several unique features that make it a stronger and more reliable long-term solution for geotechnical analysis than PLAXIS LE, and it interoperates with a wide range of cloud-based applications.

GeoStudio offers superior functionality and interoperability with Seequent products such as Leapfrog, PLAXIS (FEM), and other cloud-based applications. This makes GeoStudio an excellent choice for the growing number of users who are building more connected workflows and embarking on their digital twin journeys.

GeoStudio, a unique solution

GeoStudio is the only solution in the world that offers the ability to perform general limit equilibrium analyses, finite element stress-based stability analyses, and automated strength reduction stability analyses in the same modeling environment. Users do not need to import results from different modules; GeoStudio enables seamless integration for any type of stability analysis. GeoStudio also allows users to perform rapid drawdown analyses, complex infiltration analyses, evaluate dewatering and settlement, and organize complex construction sequences using the analysis tree.

GeoStudio has a long history in slope stability limit equilibrium analysis for civil and mining engineering projects, which has made it a robust and reliable solution for slope stability, groundwater flow and environmental challenges.

Common uses for GeoStudio

Civil

- Embankments & Dams: Analyze the geotechnical structure and subsurface to design safe and reliable embankments, dikes and dams.
- Excavations: Understand how soil conditions and stresses impact excavations and accurately predict soil settlement and structural displacement.
- Ground freezing and climate change: Model phase-changing heat transfer due to conduction and convection.

Mining

- Stability in the open air: Evaluate the safety factor and failure mechanisms on the pit slope and analyze failures in high walls in the open air.
- Open-pit hydrographic drawdown: Understanding the time-dependent response of the hydrogeological system to pumping and drawdown efforts and remediation strategies.
- Tailings dams: Analyze the construction and operation of the tailings dam to mitigate the risk of rupture.

Environmental

- Environmental protection: Address issues from the pre-construction and construction phases, as well as long-term performance analyses.
- Groundwater: Improve the management of groundwa-

ter resources through understanding the hydrogeological behavior of natural and artificial systems.

GeoStudio New Feature Highlights

GeoStudio 3D, containing SLOPE3D (the 3D version of SLOPE/W), is the replacement for PLAXIS 3D LE and offers a practical and sophisticated approach to capturing 3D slope failure mechanisms in soil and rock, given a variety of slip surface shapes, pore water pressure conditions and soil properties. Improvements in capturing planar and non-planar geological discontinuities in 2D and 3D stability analyses, optimization search for 3D slip surface shape and 2D/3D global search are just a few examples of the latest developments.

Case study comparing PLAXIS LE vs GeoStudio

A detailed stability analysis of the Ripley Landslide in central British Columbia, Canada, was originally developed in PLAXIS LE as part of a graduate research project. This model evaluates the limit equilibrium stability analysis and investigates the influence of changes in pore water pressure conditions at this site. GeoStudio was used to verify the results and the observed failure mechanism of the Ripley Landslide. The integral features used in GeoStudio for this analysis were:

- The ability to easily combine 3D infiltration and stability analyses;
- The use of weak layers to define a discontinuity;
- The available search methods – Cuckoo search to investigate the critical failure area, as well as fully-specified to replicate the PLAXIS LE results.

Why should someone use GeoStudio?

GeoStudio can save 70-80% of design time and provide a deeper understanding of your project. For a slope stability problem, the user can create a rapid model, perform direct slope stability and sensitivity analysis (multiple at the same time), and powerful visualization tools to interpret the model results.

GeoStudio is a unique solution that offers the ability to solve multiple analysis types across multiple geometries in a single file, increasing confidence and reducing risk. In addition to GeoStudio's forty years (!) of development, GeoStudio's position in the Seequent product portfolio enables extended interoperability with solutions such as Leapfrog, for additional workflow benefits and an unparalleled modeling experience.

Join our webinar to learn more about how GeoStudio will help your geotechnical workflow.

Please contact us for more information.



BY PAUL GOLBERT

GOING DIGITAL: US ARMY CORPS OF ENGINEERS TURNS USD 500K INTO USD 500M DATA ASSET

Dataforensics unlocked incredible value for the US Army Corps of Engineers by moving subsurface data to the cloud, saving years in migration time and 62,700 work hours along the way.

For decades, the US Army Corps of Engineers (USACE) has been gathering subsurface data essential to its operations – literally millions of linear feet of it, for thousands of projects, including dams, levees, buildings, bridges and more, scattered around the world.

Unfortunately, the number of databases in which this critical information resided was of a similar scale.

The US Army Corp of Engineers had subsurface data from thousands of projects including dams, levees, bridges and more.

The USACE had accumulated more than 500 separate and disparate database structures, leading to increasing issues with accessibility, collaboration, interoperability and workflow.

As the problems and resulting inefficiencies mounted, USACE made the strategic decision to introduce a global standardisation for its subsurface geotechnical data management and put OpenGround at the heart of its cloud-based enterprise data management.

The top priority was to compile and migrate all existing historical subsurface data, which encompassed borehole, laboratory testing, and in-situ testing. To say this was a huge undertaking would be putting it mildly.

Before the data could be loaded into OpenGround, it would first need to be cleaned and standardised, and that's where the magnitude of the exercise became apparent. To do the job by hand would have likely taken years, if not decades. Geotechnical data management company Dataforensics were therefore recruited to



develop a software programme that would automate as much of the process as possible, using the APIs for gINT (where much of the historic data resided) and OpenGround.

2 years

Data migration done in 2 years, 20 times faster than manual estimates.

USD 500M

ROI: Spend of \$500k transformed USACE data into a \$500m asset.

62,700

number of hours saved by going digital.

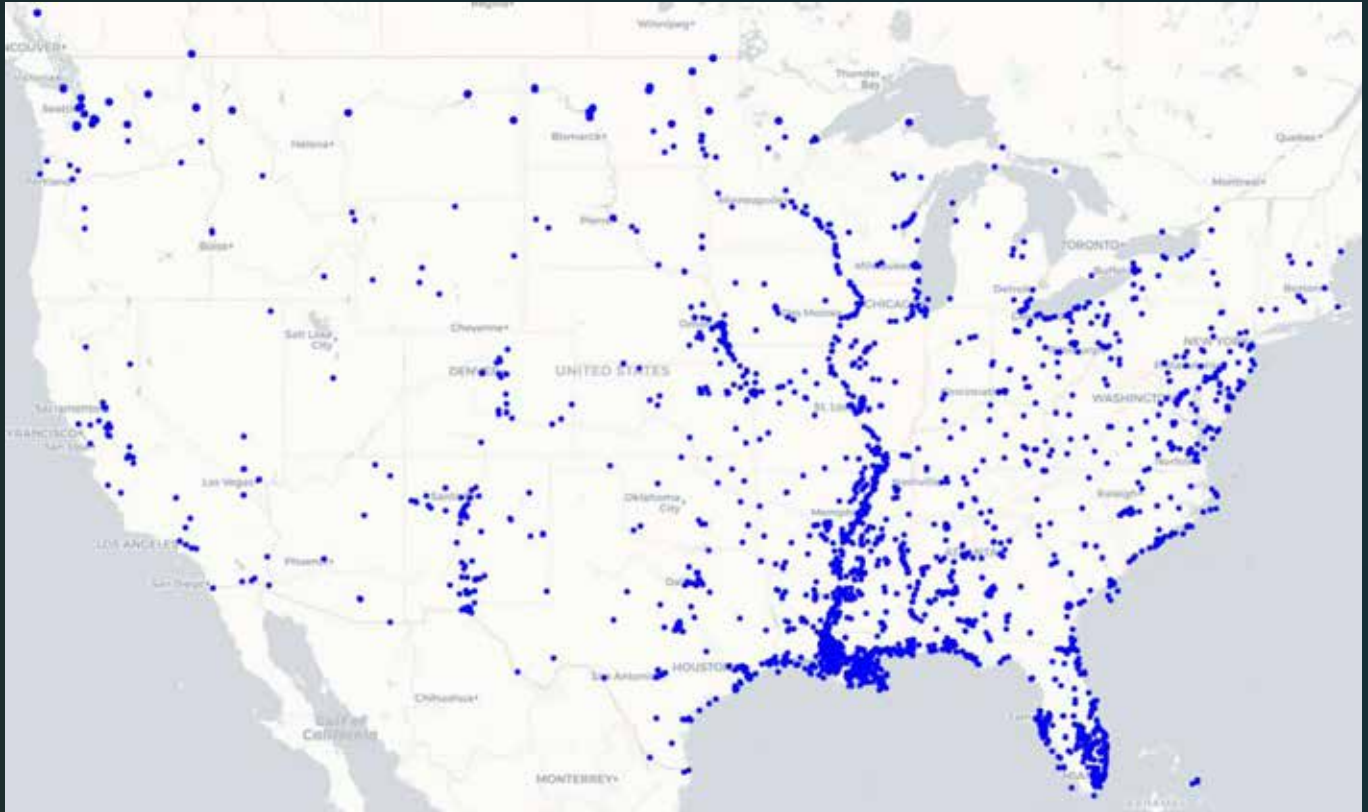
Apart from giving USACE vastly improved access to its data, and the ability to extract greater value from it, the

shift to OpenGround enhanced operations in a number of other ways, such as improved collaboration between offices and contractors.

Going digital allowed USACE to unlock a tremendous asset and improve the quality of their subsurface data.

Interoperability was improved, with data now more easily integrated into software such as Civil3D, Leapfrog Works, GeoStudio and GIS platforms. In particular, the ability to import borehole information into the same platform as geophysical data (in Leapfrog) and a variety of other data (in GIS) greatly improved workflows and the ability to visualise data sets together.

The data includes geology, geographic, and geophysics data, for a comprehensive understanding of the site



USACE map of the existing projects, approximately: 8500 projects, 200,000 locations and more than 8 million feet of drilling.

to address seepage concerns and design appropriate solutions.

Bringing every district under the single roof of a standardised database structure

USACE had been primarily using gINT software to manage their borehole data. However, there was no standard in place and each of the district offices was managing their information on separate servers with their own formats and reports.

Shifting to an enterprise level cloud solution allowed USACE to implement a standard database structure across all districts and projects.

Hunting for anomalies and correcting typos

To improve the quality of the data, Dataforensics addressed several issues. This included correcting typographical mistakes in date values, fixing data types in scenarios where numeric values were stored in text fields in gINT, and ultimately standardising vast quantities of gINT data. Additionally, there were numerous soil properties from lab test results such as soil classifications, or interpreted results from particle size distribution tests, which were shown on gINT reports, but not actually stored as data in the database.

The successful seven-step solution was:

1. Organise the files into similar database structures that could all be migrated at the same time.
2. Generate PDF log reports for each gINT project using the gINT API.
3. Setup a data cleanup/conversion template for each set of similar database structures.
4. Perform calculations that are often reported in gINT but do not exist in the gINT database.
5. Convert to an OpenGround compatible data format.
6. Upload data to OpenGround using the OpenGround API having automatically identified the coordinate system.
7. Upload PDF documents of gINT logs to OpenGround using the OpenGround API.

All but step 3 – which required a geotechnical data specialist competent in gINT and OpenGround – were run autonomously with human oversight to check each step had been completed successfully. Left to a human without autonomous support, Dataforensics calculated that it would have taken 20 times as many hours to reach the end of the task, a saving of 67,000 hours in total.

Moving on from 'how we've always done it'

Going digital and having all subsurface data in a single enterprise database (OpenGround), has helped USACE unlock the true value of a powerful asset.

The improvements in efficiency of personnel using a standardised geotechnical data management system, plus the associated cost and time savings, are substantial. USACE can collaborate more effectively across the supply chain, which saves work hours and increases productivity.

Having this information easily available in OpenGround means teams can more quickly leverage historical data to reduce risk in ongoing projects, and lessen carbon footprint by avoided re-drilling boreholes at the same locations.

USACE must also deal with critical geotechnical and geological questions that require rapid answers. The ease with which OpenGround allows the access and sharing of information has accelerated the USACE's responses (for example, once giving within minutes the advice the Air Force required about boreholes near an area they were operating).

Standardised data from contractors means that USACE now gets all the data required for contractors to complete their investigation projects so the datasets they are receiving are more complete (e.g. they

include boreholes, lab testing and in-situ testing data), available in a format they can reuse, and extract additional value from in the future.

OpenGround is speeding up the way teams can utilise data in other systems such as AutoCAD Civil 3D, Leapfrog, GeoStudio, PLAXIS, and Excel which means subsurface conditions on their sites can be evaluated more quickly, and robustly with data driven decisions made more confidently, accurately and rapidly.

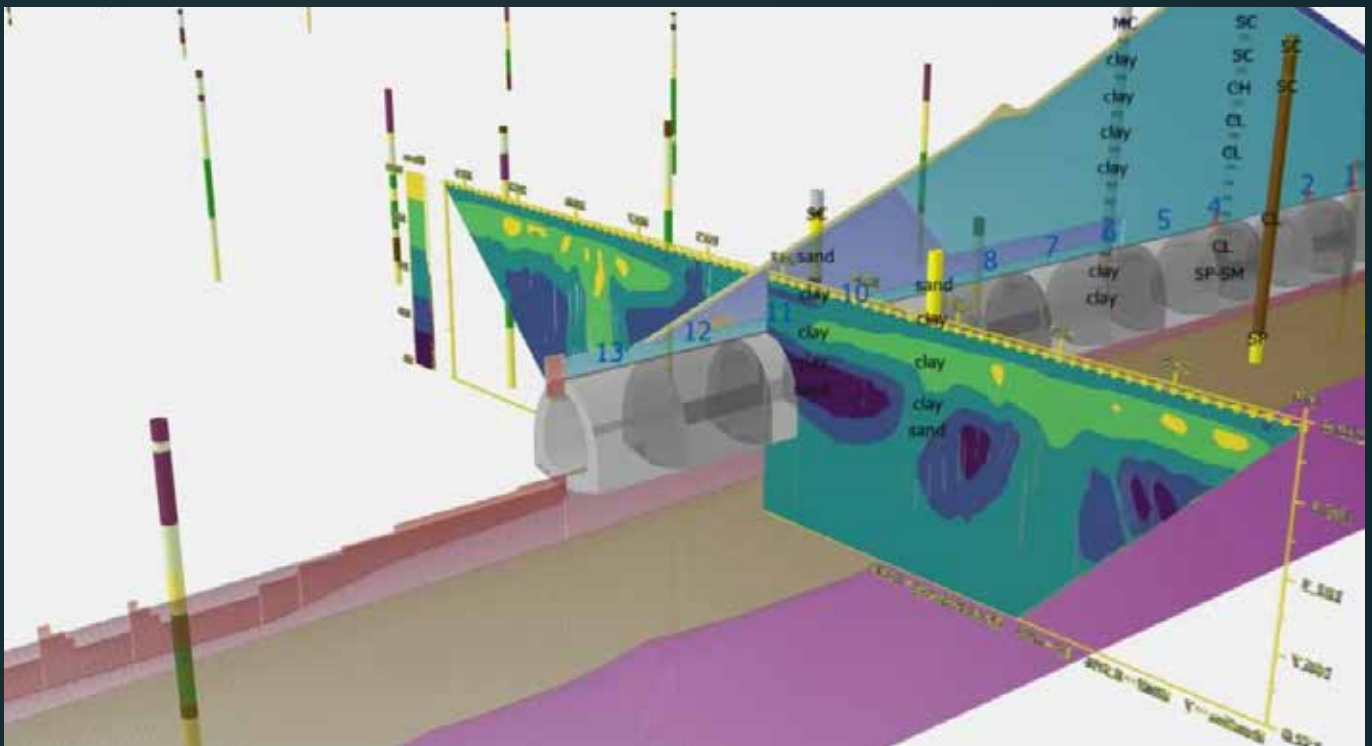
Moving USACE from a paper-based to a digital agency was a complex task, but one that has left the organisation infinitely better prepared for its future.

The USACE owns and/or maintains more than:

- 700 dams
- 2000 levee systems
- 236 navigation lock chambers
- 25,000 miles of navigable waterways

Plus a range of military and environmental programs and missions that incorporate structures with life-saving implications.

With a staff of 37,000 military and civilian personnel, the USACE is one of the world's largest public engineering, design and construction agencies.



Red Rock Dam project site using modern data collection methods displayed Leapfrog Works and OpenGround. The data includes geology, geographic, and geophysics data, for a comprehensive understanding of the site to address seepage concerns and design appropriate solutions.



Chinese Investors Eye Investment Opportunities in Cambodia

In a significant move aimed at fostering economic collaboration, Lok Nak Oknha Pung Khea Se, Chairman of the Cambodia Contractors Association, led a delegation of 18 Chinese investors from Ningbo, Zhejiang province, to meet with HE Chea Vuthy, Secretary-General of the Committee for Investment of Cambodia. The discussion focused on exploring various investment opportunities within the kingdom.

During the meeting, HE Chea Vuthy emphasised Cambodia's robust potential across multiple sectors, particularly industry, manufacturing, and agriculture. Notably, he highlighted the country's strategic agricultural products, including rice, yams, and cashews, which present exciting opportunities for domestic processing and added value.

The Secretary-General urged the Chinese investors to consider developing production chains in the agricultural sector, with a keen interest in processing initiatives. He reassured investors of Cambodia's commitment to transparent laws and regulations

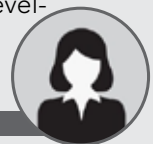
that facilitate open investment alongside various incentives to attract foreign capital.

In response, Ms. Lu Zhiqiong, General Manager of the Bank of Ningbo and representative of the Chinese delegation, expressed optimism that the meeting would spark increased interest among the companies, particularly in securing favourable conditions for investment in Cambodia's promising market.

The 18 participating companies span a variety of sectors, including rubber processing, medical equipment manufacturing, smart home appliances, clothing, and banking, showcasing a diverse interest in contributing to Cambodia's economic growth.

As Cambodia positions itself as an attractive destination for foreign investments, such international collaborations are pivotal in shaping the country's economic landscape and enhancing its development prospects.

BY PISEY



FOCUS Association

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The Cambodia Construction Industry Expo 2025 Promises Unmatched Opportunities

The Cambodia Construction Expo 2024 wrapped up on a high note, marking a significant milestone in the nation's growing construction and building industry. Held at the Diamond Island Exhibition Center in Phnom Penh, the expo attracted over 18,000 visitors, including industry professionals, investors, and stakeholders from both domestic and international markets.

This year's event featured an impressive lineup of more than 100 exhibitors showcasing the latest innovations in construction technology, sustainable building practices, and architectural design. The expo provided a platform for networking, knowledge sharing, and exploring new business opportunities, reinforcing Cambodia's position as a rapidly evolving marketplace within Southeast Asia.

Key highlights included panel discussions and workshops hosted by industry leaders, focusing

on topics such as infrastructure development, green building solutions, and the future of urban planning in Cambodia. The participation of government officials underscored the commitment to fostering a robust environment for construction and investment in the country.

Attendees praised the expo for its organization and the range of products and services on display, which included cutting-edge construction materials, equipment, and smart home technologies. The event not only facilitated valuable connections but also inspired collaboration among local and international enterprises aiming to contribute to Cambodia's infrastructure growth.

As the doors closed on the successful expo, anticipation builds for the next iteration, which aims to build on this momentum and further enhance the development of Cambodia's construction landscape.



EXCITING OPPORTUNITY FOR BUILDERS: JOIN THE CAMBODIA CONSTRUCTORS ASSOCIATION ON A BUSINESS TOUR TO SINGAPORE!

Get ready for an unforgettable experience as the Cambodia Constructors Association (CCA) invites all members to participate in an exclusive Business Tour to Singapore. This is an exceptional opportunity to connect with industry leaders and explore the latest innovations in the construction sector.

The highlight of the tour will be a visit to BuildTech Asia, one of the premier expositions in Singapore dedicated to the construction and building technology industries. Attendees will have the chance to discover cutting-edge products, groundbreaking technologies, and trends shaping the future of construction.

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AMIDST GLOBAL UNCERTAINTY, THAILAND'S CONDOMINIUM MARKET SEES RECORD FOREIGN INVESTMENT SURGE

Foreign investors injected USD 538.5 million into Thai condominium acquisitions with 3,756 units transferred to international buyers marking an 11.6% year-on-year increase, according to a comprehensive report released by the Real Estate Information Center (REIC) on 9 January 2025.

The investment landscape reveals clear preferences among international buyers, with properties priced below USD 87,000 (3 million baht) dominating over 50% of all transactions. Units ranging from 31 to 60 square metres, typically featuring one to two bedrooms, have emerged as the most sought-after category, reflecting a growing demand for practical, well-designed living spaces in prime locations.

The geographical distribution of investments remains concentrated in three key areas—Bangkok, Chonburi, and Phuket—which collectively account for 74% of all international condominium transactions. Chinese nationals lead the foreign investor demographic, followed by buyers from Myanmar and Russia, all contributing to the robust 8.9% year-on-year increase in total transaction value.



Market observers note a significant evolution in buyer preferences, with a trending shift toward larger unit sizes, suggesting changing lifestyle demands among international investors. This transformation coincides with Thailand's strengthening position as a premier investment destination in Southeast Asia, supported by its political stability, robust economy, and attractive lifestyle offerings.

Industry experts project continued growth in foreign investment, driven by Thailand's ongoing infrastructure development and favourable tax incentives. While global economic uncertainties and exchange rate fluctuations pose potential challenges, the country's real estate sector maintains its appeal to high-net-worth individuals from Asia and Europe seeking both second homes and investment opportunities in this dynamic market.

VIETNAM CONSIDERS NEW PROPERTY TAXES TO TACKLE SPIRALING HOUSING PRICES AND SPECULATION



In a move aimed at curbing rampant speculation and stabilising housing prices, Vietnam is looking to introduce new taxes on real estate transactions. This initiative comes after previous attempts to implement similar measures faced significant public backlash, leading to postponements.

Prime Minister Pham Minh Chinh has instructed the Ministry of Finance to develop comprehensive policies designed to mitigate speculative behavior in the real estate market and enhance oversight on construction projects. Concerns have been raised about certain regions where property prices have surged beyond the reach of average residents, largely due to speculative actions that distort market dynamics.

According to reports, some developers have capitalised on limited availability in the housing market, driving prices up to exorbitant levels. In response to these challenges, the Prime Minister has tasked the Ministry with proposing effective tax measures, which may include a tax focused on the disparity between land use fees and sale prices—an innovative step that aims to level the playing field in the real estate sector.

As Vietnam navigates these turbulent waters, the government's focus on creating a fairer and more rational property market could hold the key to addressing the growing affordability crisis.

In related news, the property market in Jakarta has shown resilience, with 2024 witnessing steady growth despite ongoing global economic and geopolitical uncertainties. Similarly, 65% of real estate professionals in Australia anticipate a rise in house prices by 2025, fueled by improving affordability, increasing incomes, and potential cuts to interest rates. As the dynamics of regional markets evolve, stakeholders are watching closely to see how these trends will influence broader economic stability.



Despite New Loans Not Yet Approved, Chinese Investment Dominates Cambodia's FDI

Cambodia continues to attract substantial Chinese foreign direct investment, maintaining a commanding 47% share of total FDI as of Q2 2024, despite recording no new Chinese government loans in Q3 2024. This sustained dominance in foreign investment follows a consistent pattern, where Chinese FDI has maintained majority control ranging from 48% to 56% since 2020, according to findings presented by CBRE Cambodia Chairman Marc Townsend at Novotel Phnom Penh BKK1 on 14 January 2024.

The landscape of Chinese financial engagement in Cambodia has evolved significantly over recent years, showing distinct patterns across different sectors. Government loan figures from China have fluctuated considerably, peaking at USD 650 million in 2018, followed by more modest amounts of USD 580 million and USD 600 million in 2022 and 2023 respectively, before coming to a complete halt in Q3 2024.

Meanwhile, the tourism sector tells a story of remarkable recovery from pandemic-induced lows. Chinese tourist arrivals have shown impressive resilience, climbing to 1.7 million visitors by November 2024 – a dramatic improvement from the mere 50,000 visitors recorded in 2021. However, this figure still falls short of the pre-pandemic peak of 2.3 million visitors achieved in 2019, indicating a 1.6 million gap in tourist numbers that the sector still needs to bridge.

The investment pattern demonstrates China's unwavering confidence in Cambodia's market potential, even as traditional funding mechanisms evolve. While government-to-government loans have temporarily ceased, private sector investment continues to flow, with Chinese FDI maintaining its dominant position at 47% of total foreign investment in Q2 2024. This represents only a slight decrease from its peak of 56% in 2023, suggesting sustained long-term interest from Chinese investors in Cambodia's growth story.

BY CHANCHHAYA



PHNOM PENH ADDRESSES DILAPIDATED BUILDINGS

Phnom Penh currently has 21 dilapidated buildings across the Daun Penh, 7 Makara, Por Sen Chey, and Boeung Keng Kang districts. In a recent meeting, HE Minister of Land Management, Urban Planning & Construction (MLMUC) Say Sam Al discussed urgent safety concerns with residents living in these structures.

The minister emphasised the importance of government-citizen collaboration to ensure safe housing or adequate compensation for affected residents. He highlighted the risks of potential building collapses and called for decisive action to protect citizens.

The Phnom Penh Municipal Administration is working closely with MLMUPC to assess safety measures, as



the dangers posed by these old buildings are unpredictable.

Residents expressed their appreciation for the government's attention and remain hopeful for effective solutions, reflecting a commitment to urban safety and responsible governance.



In a promising development for Cambodia's economy, the Ministry of Industry, Science, Technology, and Innovation has reported significant growth in the country's small and medium enterprises (SMEs) within the industrial sector. As of 2024, nearly 1,300 SMEs have registered, indicating a robust entrepreneurial spirit within the nation.

According to the recent report on the ministry's accomplishments in 2024 and strategies for 2025, a total of 1,292 small and medium enterprises and handicrafts have been officially registered in the manufacturing sector. The data highlights that last year saw the introduction of 17 new SMEs, alongside 338 businesses registered in information technology nurseries.

The growth is not just limited to manufacturing; the report reveals that 831 businesses registered through capital and provincial

CAMBODIA'S SMALL & MEDIUM ENTERPRISES FLOURISH IN 2024

departments, with an additional 106 registrations at various administrative levels across the capital, provinces, cities, districts, and khans.

Furthermore, the ministry issued 1,052 operating certificates and renewed 1,338 certificates in 2024, which collectively led to the creation of 25,833 new jobs—an essential contribution to the nation's livelihood.

As of December 2024, Cambodia's landscape of small and medium enterprises and handicrafts boasts a total of 43,970 establishments, which includes 8,325 female entrepreneurs. These SMEs employ 476,223 workers, 144,559 of whom are women, underscoring the critical role of these enterprises in promoting gender inclusivity and economic growth.

The ministry's ongoing commitment to fostering a supportive environment for SMEs marks a pivotal step towards strengthening Cambodia's industrial foundation and enhancing the overall economic landscape as the nation heads into 2025.



Cambodia's Booming Customs Revenue in 2024

In a remarkable display of fiscal growth, the Cambodian government announced on 10 February 2025 that it has successfully collected over USD 2 billion in customs duties for the year 2024, marking an impressive increase of over 13% compared to the previous year.

The General Department of Customs and Excise reported that total tax and excise revenues reached a staggering 10,542.2 billion riels, roughly equivalent to USD 2,590.3 million. This figure represents a notable rise of approximately 13.8% from 2023, highlighting the robust economic activities within the nation.

Breaking down the revenue sources, the value-added tax comprised around 41.3% of total revenues, while the special tax contributed approximately 32.1%. Customs duties accounted for 18%, followed by additional taxes on petroleum products at about 4.4%. Export taxes and various other fees also made up around 4.2% of the total revenue collection.

When examining revenue composition by commodity group, miscellaneous goods led with an impressive 34.7%, closely followed by vehicles and machinery at 31.1%. The fuel and energy sector contributed 26.9%, while construction materials and other fees comprised the remaining 7.3%.

The report also highlighted a surge in import trade volume, which reached USD 28,545.4 million,

reflecting an 18% increase from 2023. Key imported items included petroleum products, raw materials and machinery for investment, construction materials, vehicles, and various foodstuffs.

On the export front, Cambodia saw trade volumes climb to USD 26,472.8 million, showing a robust 15.8% increase year-over-year. Notable contributions came from garment investment products, which rose by 23.3%. Additionally, non-garment investment products, including tires and electronic components, increased by 2.6%, while agricultural products saw an 11.6% uptick.

While the revenue collection in 2024 showcased strong growth, officials acknowledged that several challenges lie ahead. These include navigating the complexities of free trade agreements, promoting domestic production over imports, adapting to increased tax exemptions aimed at attracting investments and addressing the rising prevalence of tax evasion, especially with the growing popularity of small-cylinder and electric vehicles.

With these developments, Cambodia is poised for continued economic growth as it strives to enhance its trade landscape and build a resilient fiscal framework. The government remains committed to overcoming the challenges ahead to sustain this upward trajectory.

BY VAN SOVANDY



EAG EYES INVESTMENT IN CAMBODIAN INDUSTRIAL PARKS

The Philippines' Excellent Associates Group Limited (EAG) has announced plans to explore investment opportunities in Cambodia, particularly in the establishment of industrial parks. This development came to light during a productive meeting held between EAG President Mr. Dai Jianlaing and Cambodian Prime Minister Hun Sen.

During the meeting, President Mr. Dai expressed EAG's keen interest in not only developing industrial parks but also in expanding into agro-industrial projects in Cambodia. Specifically, Dai highlighted the company's intentions to invest in the processing and exporting of high-quality Cambodian rice to key markets, including Hong Kong and China. This interest is bolstered by Cambodia's reputation for producing premium rice, which has consistently ranked well in quality assessments over the years.

Responding positively, Prime Minister Hun Sen extended his support for EAG's investment aspirations, emphasising the Cambodian government's commitment to fostering an inviting investment climate. He highlighted the in-



troduction of various policies and incentives designed to facilitate the establishment of special economic zones, aimed at attracting foreign investment.

Furthermore, the Prime Minister encouraged EAG and other potential investors to consider contributing to the agro-industry by investing in the production of additional agricultural goods and essential inputs such as natural and chemical fertilisers. He noted the importance of enhancing the agricultural production chain to meet both local and export demands.

As Cambodia continues to position itself as an attractive destination for investment, EAG's interest could mark a significant step towards bolstering the country's industrial and agro-industrial sectors. The government remains optimistic about creating a conducive environment that will encourage similar investments, contributing to sustainable economic growth in the region.



PHILIPPINES INVESTORS EYE CAMBODIAN RICE IMPORTS

to 26 European nations, generating approximately USD 253.18 million in revenue. Furthermore, exports included 117,925 tons to China (including Hong Kong and Macau) valued at USD 75.66 million, and 127,076 tons to seven ASEAN countries, such as East Timor, worth around USD 92.70 million. Additional shipments reached 32 countries across Africa, the Middle East, and other regions, totalling 79,365 tons and valued at USD 69.54 million.

In a significant step towards bolstering agricultural trade, Arvin International Marketing Inc., a leading Philippines company, has expressed a keen interest in importing high-quality rice from Cambodia. This announcement follows a meeting between HE Cham Nimol, Cambodia's Minister of Commerce, and Mrs Azucena L. Yao, Chairman of the Board of Directors of Arvin International, held in Manila.

HE Cham Nimol welcomed the company's initiative, emphasising the importance of enhancing collaboration to promote agricultural exports, particularly rice and paddy. Cambodian rice has gained international recognition, having been named the best in the world for six consecutive years, underscoring its reputation for quality.

According to a press release from the Cambodian Rice Federation, Cambodia exported a total of 651,522 tons of rice in 2024, facilitated by 57 exporting companies to 68 international markets. Notably, 327,156 tons were shipped

The breakdown of rice exports shows that fragrant rice comprised 76.15% of the total shipments, followed by regular "white" rice at 18.70%. Other categories included milled rice at 3.10%, organic rice at 1.78%, and various other types at 0.27%. Additionally, Cambodia exported a substantial 5,180,155 tons of wet rice, amounting to approximately USD 1.496 billion, with 89% of these transactions conducted through proper export documentation from relevant authorities.

As interest from Philippines investors grows, Cambodia's rice sector is poised for greater international engagement, enhancing its footprint in the global agricultural market.



RCEP Agreement Set to Transform China-ASEAN Maritime Trade with Unprecedented Blue Economy Integration

The Regional Comprehensive Economic Partnership (RCEP) is poised to revolutionise maritime trade between China and ASEAN, with marine transport currently accounting for 94% of China's foreign trade and over 60% of ASEAN's foreign trade while representing 65% of bilateral trade between the two regions in 2023. This landmark development emerges as part of a broader initiative to promote sustainable maritime cooperation, reports Chi Fulin for China Daily on 9 January 2025.

The transformative potential of this maritime partnership gained momentum in March 2023 when the China Institute for Reform and Development, working alongside ASEAN-based think tanks, unveiled the "Initiative to Promote China-ASEAN Blue Economy Integration." This strategic move aims to optimise marine resource allocation and foster stronger regional economic ties.

The disparity in marine economy contributions—7.9% to China's GDP versus approximately 20% to ASEAN's GDP—presents a compelling opportunity for complementary growth. This economic symbiosis is particularly significant given China's technological prowess in ocean fisheries, infrastructure development, and renewable energy, while ASEAN member states possess valuable resources and cost advantages.

There are current challenges within ASEAN's maritime infrastructure, with only three ports ranking among the world's top 20. The partnership seeks to address critical issues including limited port accessibility, insufficient cooperation mechanisms, and suboptimal logistics service quality across ASEAN member states.

The urgency for enhanced maritime cooperation is underscored by pressing environmental concerns. The South China Sea, which supports the livelihoods of 625 million

ASEAN residents, has witnessed an alarming 70-95% decline in fish stocks since the 1950s. This situation has catalysed efforts to establish unified trade standards under the RCEP framework.

The initiative outlines several ambitious projects, including developing a comprehensive China-ASEAN port network featuring advanced information-sharing capabilities and standardised regulations. Plans also encompass the creation of a "customs cross-border cooperation platform" to streamline inspection and certification processes, alongside the strategic deployment of "smart ports" at key locations.

Hainan province emerges as a crucial hub in this maritime partnership, strategically positioned at the intersection of China's domestic market and Southeast Asian trade routes. The Hainan Free Trade Port's zero-tariff policies will attract ASEAN investment in seafood processing facilities. At the same time, Yangpu Port is being developed as a vital transportation nexus between the two markets.

The collaboration extends beyond infrastructure to encompass marine tourism, with China opening its markets and supporting both domestic and ASEAN enterprises in developing South China Sea cruise routes. Additionally, the partnership focuses on advanced aquaculture initiatives, including developing ecological deep-water cage systems and intelligent farming operations.

The initiative also proposes establishing ASEAN-oriented "offshore warehouses" at Yangpu Port to reduce maritime logistics costs through coordinated warehouse and distribution systems. Furthermore, plans are underway to create a China-ASEAN marine expo, positioning the Hainan Free Trade Port as a cornerstone for trade and cultural exchange between the regions.



BY CHANCHHAYA

AS OF 2024, PHNOM PENH HAS 1,877 HIGH-RISE BUILDINGS WITH 5 FLOORS OR MORE

As of 2024, Phnom Penh has a total of 453 apartment buildings and 1,877 high-rise buildings with five or more floors.

This information was presented by HE Keut Chhe, Deputy Governor of Phnom Penh, on 1 February 2023.

Phnom Penh, the largest capital city of Cambodia, is currently experiencing rapid urbanisation and industrial growth. HE Keut Chhe highlighted that by the end of 2024, the number of apartment buildings will reach 453, while the total number of buildings with five or more floors will increase to 1,877. This development is a significant step toward enhancing the city's infrastructure.

In addition to the rise in residential and commercial properties, Phnom Penh has also seen a notable expansion in its industrial sector, increasing the number of factories to 811, with 18 new factories expected by 2024.



This growth reflects the city's ongoing economic development and the government's commitment to improving the urban landscape. Authorities are optimistic about the city's future, with plans to continue developing infrastructure to accommodate population growth and attract more investment.

trial sector, increasing the number of factories to 811, with 18 new factories expected by 2024.

CAMBODIA & JAPAN COLLABORATE TO CREATE WAR RELIC RECYCLING FACILITY FOR SOUVENIRS



Under the agreement, CMAC plans to establish a specialised workshop to showcase these recycled materials. Additionally, Cambodian artisans will receive hands-on training from experienced Japanese artists, enhancing their skills and ensuring high-quality production. The initiative not only focuses on creating unique souvenirs but also emphasises the importance of local craftsmanship and sustainability.

The project is expected to create job opportunities in the production and sale of these souvenirs, particularly for individuals with disabilities. The finished products will be exhibited at the Techo Peace Museum in Siem Reap and sold at markets across Japan, allowing audiences to better appreciate these meaningful artifacts that bridge the past and the present.

This collaboration reflects a commitment to environmental sustainability and stands as a testament to the power of international cooperation in promoting healing and reconciliation. As Cambodia and Japan embark on this journey of creativity, they are paving the way for a future where the burdens of the past are transformed into symbols of peace and resilience.

In a spirit of inspiration to transform war relics into symbols of hope, Cambodia has joined hands with Japan to establish a war relic recycling facility that will pioneer the crafting of unforgettable souvenirs. The initiative was launched by the Cambodian Mine Action Center (CMAC) and Japan On The Road on 24 February 2025.

HE Heng Ratana, Royal Government Delegate in charge of CMAC, stated that the two entities signed a significant memorandum of understanding to facilitate a technology transfer project focused on recycling plastic and metal scraps from war munitions. The innovative project aims to transform what was once a source of destruction into a grateful reminder of peace.



Companies Raise **USD 475 Million** in Capital Markets, Promising Growth Ahead

As of February 2025, listed companies in Cambodia have successfully raised a total of USD 475 million from the capital market, according to HE Hong Sok Hour, CEO of the Cambodia Securities Exchange (CSX).

During his address at the ACLEDA Bank subordinated bond listing ceremony on 24 February 24, HE Hong announced that CSX currently features 24 listed companies, comprising 11 equity securities and 13 debt securities.

Looking ahead, he expressed optimism about the market's growth potential, stating that more companies are expected to join the exchange in 2025.

In 2024, the market saw an average daily trading volume of around USD 130,000, primarily driven by retail investors, indicating an increasing interest in securities trading. The Securities and Exchange Regulator of Cambodia is optimistic for the year ahead, projecting at least six additional companies to be listed.

HE Hean Sahib, Secretary of State of the Ministry of Economy and Finance and Chairman of the Cambodia Securities Exchange emphasized the government's commitment to developing the capital market through financial innovation and new investment products.

"The Cambodia Securities Exchange is not just a source of financing for companies; it also provides significant passive income opportunities for investors," he noted.

He underscored the role of debt securities in supporting economic stability and growth, helping to reduce reliance on foreign loans, and enhancing government financing options for essential infrastructure and long-term development projects.

This positive trajectory in the capital market signals a promising future for investors and companies alike in Cambodia's evolving financial landscape.

BY CHEA VANNAK



CAMBODIA ACCELERATES IRRIGATION LAND REGISTRATION FOR DEVELOPMENT

In a significant move to bolster agricultural development, Cambodia is intensifying efforts to register irrigation land and reservoirs across the country. The initiative, led by the Ministry of Water Resources and Meteorology, aims to classify these vital resources as public property to enhance management and ensure sustainable use.

During a meeting held on 6 February 2025, HE Chhea Bunrith, the Permanent Secretary of State, emphasised the importance of clearly defining the boundaries of the nation's irrigation basins. This strategic registration is essential for the effective administration and future development of Cambodia's water resources.

To facilitate this process, HE Chhea Bunrith instructed regional Departments of Water Resources and Meteorology to prioritise the registration of the remaining reservoirs and water basins. This includes thorough technical studies to accurately determine landline elevations and close collaboration with relevant authorities to establish clear boundaries.



Currently, Cambodia boasts 1,562 reservoirs and water basins that require registration. As of now, only 240 have been registered, while 432 are in the process of registration, leaving 890 yet to be addressed, according to a report from the Ministry of Land Management dated 29 January 2025.

In parallel efforts, the Ministry of Land Management has successfully registered over 7.7 million parcels of private land to date, issuing title deeds for 7 million parcels and surveying an additional 3 million new parcels. The ministry is on track to complete all land registrations by the end of 2025.

This initiative reflects Cambodia's commitment to enhancing agricultural efficiency and ensuring that irrigation systems are well-managed for the benefit of all citizens.



The Phnom Penh Municipal Government is excited to announce the upcoming trial of a pedestrian street project, dubbed "Walk Street," along the iconic Sisowath Avenue. This initiative aims to transform the city's heart into a vibrant, pedestrian-friendly environment, allowing residents and visitors alike to enjoy the area more fully.

The trial will commence on Saturdays and Sundays on 1 February 2025, from 6:00 PM to 11:00 PM. The designated area will stretch along Sisowath Avenue from the Cambodian Post Office to the intersections of Street 94 and Street 240.

Governor HE Khuong Sreng unveiled the details of this project during a meeting with municipal officials. He emphasised the significance of creating spaces where the community can gather, socialise, and explore local offerings.

PHNOM PENH GOVERNMENT TO LAUNCH INNOVATIVE PEDESTRIAN STREET TRIAL

The pedestrian zone will be organised into three distinct areas, each designed to enhance the visitor experience:

- **Pedestrian Zone 1:** Located in front of the Cambodian Post Office, this area will serve as a vibrant food street and shopping zone, bordered by Street 94 to the north and Street 106 to the west, with Sisowath Avenue to the east and Street 13 to the south.

- **Pedestrian Zone 2:** This neighbourhood will be dedicated to entertainment, featuring a vibrant pub street atmosphere, and is defined by Street 106 to the north, Street 184 to the west, Street 13 to the east, and Sisowath Avenue to the south.

- **Pedestrian Zone 3:** Aiming to create a lively Lamhekai area, this zone is delineated by Street 184 to the north, Sihanoukville Boulevard to the west, Street 07 to the east, and Sisowath Avenue to the south.

The Phnom Penh Municipal Authority anticipates that the "Walk Street" initiative will beautify the city, stimulate local businesses, and foster a sense of community.

Residents and visitors are encouraged to participate in this exciting trial and provide feedback to help enhance the future of pedestrian spaces in Phnom Penh.



A New Era for Angkor Tourism

In a remarkable celebration of culture and heritage, Angkor has welcomed nearly 28 million international visitors over the past 24 years, distinctly marking its place as one of the world's premier travel destinations. HE Hang Pov, Director General of the Apsara National Authority, shared this captivating statistic with reporters at the majestic Angkor Wat on the afternoon of 15 February 2025.

However, the story doesn't end there. 2024 brought a significant boost to Cambodia's tourism revenue, with an impressive total of USD 48,950,354 generated from ticket sales for the Angkor site, Koh Ker temple, and scenic boat rides. Among these, an astounding 1,023,688 foreign tourists have embarked on the journey to explore the wonders of Angkor, a testament to its enduring allure.

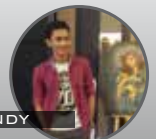
In a bid to elevate the visitor experience further, Angkor Enterprise has launched an innova-

tive online ticketing system, ushering in a new era of international tourism in the region. This digital initiative aims to streamline the ticket purchasing process, making it easier than ever for globetrotters to secure their access to this UNESCO World Heritage site.

Travel enthusiasts can now conveniently purchase their tickets online through www.angkor-enterprise.gov.kh or via the newly launched mobile app, available on both Google and Apple stores. This seamless ticketing experience is also designed for travel agents, ensuring that exploring the enchanting Angkor site is more accessible to visitors from around the globe.

With these exciting developments, the future of tourism at Angkor looks brighter than ever, inviting travellers to immerse themselves in its rich history and breath-taking landscapes.

BY VAN SOVANDY



EB-5 INVESTMENT VISA IS THE FAST TRACK TO A GREEN CARD

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Requirements:



Minimum investment of \$800,000



Funds are locked for 3-5 years in the EB-5 projects



Funds should be legally earned and accumulated



Investment Should Result in the Creation of at Least 10 New American Jobs

Advantages:



No sponsorship or language requirements



Freedom to live and work anywhere in the United States



Lower tuition for students compared to international students



Increased internship and employment opportunities



No Visa Backlog



Bypass the H-1B Visa Lottery



Pathway to U.S. Citizenship



May Qualify for In-State Tuition



Higher University Acceptance Rates



Visa-Free Travel to 35+ Countries with Green Card, 180+ with U.S. Passport

The EB-5 program, established by the U.S. Congress in 1990, provides foreign investors a direct route to U.S. permanent residency (Green Card) for themselves, their spouse, and unmarried children under 21. To qualify, EB-5 Visa seeker must make a minimum investment of \$800,000 to a USCIS-approved EB-5 project, resulting in the creation of 10 new full-time American jobs, with all funds sourced legally and well-documented.

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GOLDEN GATE GLOBAL'S TRACK RECORD



\$800+
Million Raised



1,600+
Investor Families



1,000+
I-526E Approvals



300+
I-829 Approvals



100%
USCIS project
approval rate*



\$250+
Million Repaid

Golden Gate Global, a leading EB-5 regional center based in San Francisco, California, has been a trusted partner for EB-5 investors since 2011 with an exceptional track record.

Current EB-5 Projects

Anasu Resort Phase 1A



18 jobs per investor

Rural EB-5 TEA

A luxury resort and master-planned community located on ~22,000 acres in California's wine country with 1,400 residences, 460 hospitality units, workforce housing, resort amenities, and accessory uses.

Healdsburg Vineyard Hotel by Appellation Hotels



17 jobs per investor

High Unemployment TEA

Healdsburg Vineyard Hotel, an exquisitely planned luxury hotel in California's wine country. Development spending has exceeded \$90 million, creating 570+ jobs (95% of required job creation for all of the project's EB-5 investors).



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Isaford Immigration is a Registered Promoter of EB-5 with USCIS I-956K as required under the US Immigration & Nationality Act. Isaford Immigration is Cambodia's Premium Immigration Company Committed to Excellence in Client Service Since 2018.

Cambodia's Real Estate Market Faces Mixed Signals Amid Regional Benchmarks

- *Market indicators suggest the need for recalibration rather than alarm.*
- *Stakeholders encouraged to implement strategies for improved occupancy across sectors*

Cambodia's commercial real estate market reveals significant challenges with office occupancy rates at 65.1%, well below the international benchmark of 85-90%, while maintaining premium rents at USD 27 per square meter, according to the "Fearless Forecast" report presented by CBRE Cambodia Chairman Marc Townsend at Novotel Phnom Penh BKK1 on 14 January 2025.

The retail sector faces similar headwinds, with occupancy rates at 61.8%, substantially lower than the global standard of 90-95% for healthy retail markets. Despite these occupancy challenges, prime retail spaces continue to command rates of USD 22.6 per square meter, suggesting a potential misalignment between

market realities and pricing strategies in Cambodia's evolving real estate landscape.

The condominium sector's upcoming supply of 3,200+ units warrants careful monitoring, with current high-end sales prices at USD 2,650 per square meter positioning slightly below regional benchmarks. For comparison, luxury condominiums in Bangkok average USD 6,500 per square meter, while mid-range units in Phnom Penh typically command USD 2,200 per square meter, suggesting the market is maintaining competitive pricing within the regional context.

The serviced apartment segment's addition of 240+ units appears measured, with Grade A rents at USD 19.3 per square meter. This sector



SOURCES:

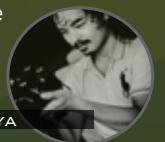
CBRE Cambodia
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shows particular promise, as research indicates successful serviced apartments typically achieve occupancy rates between 88% to 92% in prime Asian locations, suggesting room for growth in Cambodia's market.

These market indicators suggest Cambodia's real estate sector is navigating a crucial phase of market maturation. With office and retail occupancy rates significantly below international benchmarks – where healthy markets typically see vacancy rates of only 10-15% for office and 5-10% for retail space – stakeholders may need to implement strategic adjustments to improve market fundamentals.

"The current market dynamics indicate a need for strategic recalibration rather than

immediate concern," notes Marc Townsend, emphasizing the importance of market correction mechanisms. For the condominium sector, maintaining price competitiveness while ensuring quality remains crucial, especially as regional luxury markets continue to show strong performance. Property owners across all sectors may need to consider various strategies to improve occupancy rates, including potential rental rate adjustments, enhanced property amenities, and more aggressive marketing approaches to align with international market standards and attract quality tenants in this competitive landscape.



BY CHANCHHAYA

អ្នកជំនាញ៖ ឆ្នាំ២០២៥ យុទ្ធសាស្ត្រទីផ្សារអចលនវត្ថុ នៅកម្ពុជាគួរមានយន្តការកែលម្អច្រើន, ខណៈទីផ្សារក្នុង តំបន់មានលក្ខណៈប្រកួតប្រជែងខ្លាំង!

- សុចនាករទីផ្សារបង្ហាញពីកែតម្រូវជាជាងការប្រកាសអាសន្ន
- ភាគីពាក់ព័ន្ធត្រូវគិតគូរយុទ្ធសាស្ត្រកែសម្រួលឡើងវិញនូវផែនការអាជីវកម្មអាស្រ័យលើតម្រូវការ សម្រាប់សំណង់អចលនទ្រព្យដែលកំពុងប្រឈមទីផ្សារ

កិច្ចត្រឹមដើមឆ្នាំ២០២៥ ទីផ្សារអចលនទ្រព្យរបស់កម្ពុជា បង្ហាញពីបញ្ហាប្រឈមសំខាន់ៗជាមួយនឹង អត្រាកាន់កាប់ អគារការិយាល័យនៅត្រឹមកម្រិត ៦៥,១% ទាបជាងស្តង់ដារ អន្តរជាតិ ដែលជាទូទៅមាន ចន្លោះពី ៨៥-៩០% ដែលរក្សាបាននូវ តម្លៃជួលបុព្វលាភនៅត្រឹមរង្វង់ ២៧ដុល្លារ ក្នុងមួយម៉ែត្រការ៉េ នេះ បើយោងតាមរបាយការណ៍ "Fearless Forecast" ដែលបង្ហាញ ដោយប្រធាន CBRE Cambodia លោក Marc Townsend នៅ Novotel Phnom Penh BKK1 កាលពីថ្ងៃទី ១៤ ខែមករា ឆ្នាំ ២០២៥។

វិស័យហាងលក់រាយ ប្រឈមមុខនឹងបញ្ហាស្រដៀងគ្នានេះដែរ ដែលមានអត្រាកាន់កាប់ហាងលក់រាយមាន នៅត្រឹមរង្វង់ ៦១,៨% ទាបជាងស្តង់ដារពិភពលោក ដែលជាទូទៅយ៉ាងហោចត្រូវ មានចាប់ពីចន្លោះ ៩០-៩៥% សម្រាប់ទីផ្សារលក់រាយដែលមាន សុខភាពល្អ។ ទោះបីជាមានបញ្ហាប្រឈមនឹងការកាន់កាប់ ទាំងនេះ ក៏ដោយ គេសង្កេតឃើញថា កន្លែងលក់រាយសំខាន់ៗនៅតែបន្តរក្សា

តម្លៃបានប្រហែល ២២,៦ ដុល្លារក្នុងមួយម៉ែត្រការ៉េ ដែលបង្ហាញ ពីភាពមិនស៊ីសង្វាក់គ្នាដែលអាចកើតមានរវាងស្ថានភាពតម្លៃពិត នៃទីផ្សារ និងយុទ្ធសាស្ត្រកំណត់តម្លៃនៅក្នុងទិដ្ឋភាពអចលនទ្រព្យ ដែលកំពុងវិវត្តរបស់កម្ពុជា។

ការផ្គត់ផ្គង់ខុសដូចលបន្តមថ្មីមកក្នុងទីផ្សារមានចំនួនជាង ៣២០០យូនីត ដែលកំពុងតែ បង្ហាញពីសញ្ញាណឲ្យមានការ ត្រួតពិនិត្យដោយប្រុងប្រយ័ត្នឡើងវិញសម្រាប់អ្នកអភិវឌ្ឍក្នុងវិស័យ នេះ ខណៈតម្លៃលក់សម្រាប់ខុសដូ កម្រិតខ្ពស់នាពេលបច្ចុប្បន្ន គឺ ២.៦៥០ ដុល្លារ ក្នុងមួយម៉ែត្រការ៉េ ដែលស្ថិតនៅខាងក្រោមកម្រិត ស្តង់ដារ ក្នុងតំបន់បន្តិច។ បើប្រៀបធៀបទៅ យើងឃើញថា ខុស ដូប្រណិតក្នុងទីក្រុងបាងកក ជាមធ្យមមានតម្លៃ ៦.៥០០ ដុល្លារ ក្នុងមួយម៉ែត្រការ៉េ ខណៈ យូនីតមធ្យមក្នុងទីក្រុងភ្នំពេញ ជាធម្មតា មានតម្លៃ ២.២០០ ដុល្លារក្នុងមួយម៉ែត្រការ៉េ ដែលបង្ហាញថាទីផ្សារ កំពុងរក្សាតម្លៃប្រកួតប្រជែងក្នុងបរិបទតំបន់។



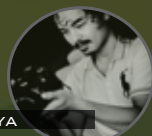
CBRE Cambodia
PART OF THE AFFILIATE NETWORK

ដោយឡែក ការបន្ថែមនៃគម្រោងថ្មីផ្នែកអគារប្រភេទអាជីវកម្ម មិន ចំនួនជាង ២៤០យូនីត កំពុងតែ បង្ហាញពីការពង្រីកថ្មីមាន តិចតួចនៅក្នុងទីផ្សារ ដោយតម្លៃជួលអគារអាជីវកម្មមិត A មានតម្លៃ ១៩,៣ ដុល្លារក្នុងមួយម៉ែត្រការ៉េ។ វិស័យសេវាកម្មអាជី វកម្ម បង្ហាញចន្លោះប្រហោងសម្រាប់ការកែលម្អ ដោយសារអត្រា កាន់កាប់បច្ចុប្បន្ន មានត្រឹមតែ ៥៥% នៅក្រោមកម្រិតស្តង់ដារ ដែលជាទូទៅគឺចន្លោះពី ៨៨-៩២% និងជាធម្មតាកម្រិតនេះ អាច សម្រេចបានដោយអគារអាជីវកម្មជោគជ័យនានា នៅក្នុងទីក្រុង នៃប្រទេស អាស៊ីផ្សេងទៀត។ តួលេខនេះ បង្ហាញពីសក្តានុពលដ៏ សំខាន់សម្រាប់កំណើននៅពេលដែលទីផ្សារ មានភាពចាស់ទុំ។

សូចនាករទីផ្សារទាំងនេះ បង្ហាញថា វិស័យអចលនវត្ថុរបស់ កម្ពុជា កំពុងវិវត្តក្នុងដំណាក់កាលសំខាន់ មួយ មុននឹងឈាន ទៅដល់ភាពចាស់ទុំទីផ្សារ។ ជាមួយនឹងអត្រាកាន់កាប់អគារ ការិយាល័យ និងហាងលក់រាយ ស្ថិតក្រោមកម្រិតស្តង់ដារអន្តរជាតិ ដែលកំណត់ថាទីផ្សារដែលមានសុខភាពល្អ ជាធម្មតា នឹងមាន អត្រា ទំនេរត្រឹមតែ ១០-១៥% សម្រាប់អគារការិយាល័យ និង ៥-១០% សម្រាប់ហាងលក់រាយប៉ុណ្ណោះនោះ អ្នកអភិវឌ្ឍគម្រោង និងភាគីជាប់ផលប្រយោជន៍ ប្រហែលជាត្រូវអនុវត្តការកែតម្រូវជា យុទ្ធសាស្ត្រ ដើម្បី កែលម្អមូលដ្ឋានគ្រឹះទីផ្សារបន្ថែមទៀត។

លោក Marc Townsend បានធ្វើការកត់សម្គាល់ថា សក្តានុពល ទីផ្សារបច្ចុប្បន្ន បង្ហាញពីតម្រូវការ សម្រាប់ការកែតម្រូវជាយុទ្ធ សាស្ត្រ ជាជាងការព្រួយបារម្ភបែបទាន់ហាន់ ដោយសង្កត់ធ្ងន់ លើសារៈសំខាន់ នៃ យន្តការកែតម្រូវទីផ្សារ។ សម្រាប់វិស័យខុស ដូ ការរក្សាបាននូវការប្រកួតប្រជែងតម្លៃ ព្រមជាមួយនឹងការធានា គុណភាពឲ្យបាននៅក្នុងទីផ្សារ នៅតែជាកត្តាសំខាន់ ជាពិសេស នៅពេលដែល ទីផ្សារខុសដូបែបប្រណីតក្នុងបណ្តាប្រទេសជិតខាង ក្នុងតំបន់ បន្តបង្ហាញពីដំណើរការល្អខ្លាំង ។

ម្ចាស់អចលនៈទ្រព្យនៅគ្រប់វិស័យទាំងអស់ ប្រហែលជាត្រូវ គិតគូរពីយុទ្ធសាស្ត្រផ្សេងទៀត ដើម្បីកែលម្អអត្រាការជួល ក្នុងនោះ រាប់ទាំងការគិតគូរពីការកែសម្រួលអត្រាជួលដែលមានសក្តានុពល កែលម្អគ្រឿងបរិក្ខារអចលនទ្រព្យឲ្យប្រសើរឡើង និងវិធីសាស្ត្រ វាយលុកទីផ្សារដ៏ខ្លាំងក្លាបន្ថែមទៀត ដើម្បីឲ្យស្របតាមស្តង់ដារ ទីផ្សារអន្តរជាតិ និងទាក់ទាញអ្នកជួលប្រកបដោយគុណភាពនៅ ក្នុងទីផ្សារដែលកាន់តែមានលក្ខណៈប្រកួតប្រជែងនេះ។



BY CHANDHHAYA



Southeast Asia's Coastal Real Estate Development Faces Critical Balance with Mangrove Conservation

A ground-breaking study reveals that 85% of Southeast Asia's mangrove forests, which comprise 32% of global mangrove coverage and sequester 15.9 million tonnes of carbon dioxide annually, face severe risks from real estate development, agricultural expansion, and climate change impacts, according to new research led by University of Queensland researcher Valerie Kwan, as reported by Eco Business on 3 February 2025.

In Cambodia specifically, recent data from Global Mangrove Watch shows the country's mangrove forest areas cover approximately 62,691 hectares, with deforestation rates currently ranging between 3% to 5% annually. The country's largest mangrove forest expanse, the 23,750-hectare Peam Krasop Wildlife Sanctuary, recently made headlines when a comprehensive biodiversity survey identified more than 700 unique species in the area, underlining the critical

ecological value of these coastal ecosystems.

The findings present significant implications for coastal property development across Southeast Asia, where mangroves serve as natural barriers against rising sea levels and extreme weather events. These ecosystems, capable of storing three to five times more carbon per hectare than rainforests, are increasingly caught between development pressures and conservation efforts, particularly in Indonesia, Cambodia, and the Philippines, where aquaculture, rice cultivation, and palm oil plantations pose the greatest immediate threats.

The economic dynamics of mangrove conservation present a complex challenge for real estate developers and investors. Despite blue carbon credits from the Delta Blue Carbon Project in Pakistan commanding premium



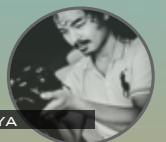
prices of USD 29.72 per tonne in 2023, the study indicates that even at USD 200 per tonne, carbon credits would only cover approximately one-third of mangrove conservation costs. This pricing structure significantly impacts the feasibility of sustainable coastal development projects.

Coastal real estate development faces additional complications as researchers warn that man-made infrastructure along Southeast Asia's coastline already limits the natural landward migration of mangroves - a crucial adaptation mechanism against rising sea levels. This limitation creates a critical challenge for developers seeking to balance profitable coastal projects with environmental sustainability and natural disaster protection.

While 47% of regional mangroves currently exist within marine protected areas, meeting the Kunming-Montreal Global Biodiversity Framework's

conservation targets, these designations may not guarantee long-term preservation. Historical data shows that Cambodia's coastal provinces lost approximately 42% of their mangrove forests between 1989 and 2017, at a rate of 1,415 hectares per year, highlighting the urgent need for stronger conservation measures.

The research suggests a shift toward blended finance models, combining public and private funding streams to support both development and conservation goals. For real estate developers, this could mean new opportunities in eco-sensitive coastal projects that incorporate mangrove preservation as a value-adding feature, particularly given these ecosystems' vital role in coastal defence and climate resilience.



BY CHANDHAYA



CAMBODIA'S CONSTRUCTION & REAL ESTATE SECTORS FORECASTED FOR SLOW RECOVERY IN 2025

Cambodia's construction and real estate sectors are projected to experience modest growth in 2025, with forecasts indicating a rise of approximately 2.5% and 2.6%, respectively. These estimates come amid ongoing recovery efforts following the downturn triggered by the COVID-19 pandemic in 2020.

During the recent Public Forum on Macroeconomic Management and the 2025 National Budget Law, officials from the Ministry of Economy and Finance addressed the slower-than-expected recovery. They highlight-

ed that subdued construction and real estate activities, coupled with limited inflows of foreign investment capital, are major contributing factors to the low growth rates.

"The construction sector is likely to continue lagging below its usual performance levels," stated a ministry spokesperson. "We anticipate that the recovery of foreign investments, particularly in tourism and commercial construction, will remain sluggish. Meanwhile, residential construction is expected to show modest growth compared to levels seen before the pandemic."

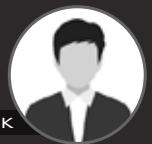


In the medium term, the construction sector is anticipated to be buoyed by residential projects driven by Cambodia's burgeoning demographic dividend. Additionally, there is a growing trend toward new construction activities in industrial and factory sectors, which may help stimulate overall sector performance in the short to medium term.

The real estate market is also expected to grow at a slower pace than in previous years. However, activity surrounding property transactions, especially in the low- to medium-priced residential segments, should continue to provide some momentum for the sector.

In a broader context, the ministry projects Cambodia's overall economic growth to reach approximately 6.3% in 2025, a slight increase from 6% in 2024, underpinned by advancements in industrial, service, and agricultural sectors.

As Cambodia navigates this recovery phase, stakeholders are hopeful that strategic investments and a favourable demographic landscape will help pave the way for a more robust economic future.



BY CHEA VANNAK



ASEAN Real Estate Markets Navigate Headwinds as China's Economy Falter

The USD 722 billion trade relationship between China and ASEAN faces unprecedented pressure as China's property sector, which accounts for over 25% of its GDP and 70% of household wealth, shows serious signs of distress amid plummeting consumer confidence that reached near-record lows of 86 in July 2024, according to Evrimagaci.org on 31 January 2025.

Southeast Asian real estate markets are experiencing significant ripple effects from China's economic challenges, with infrastructure projects facing particular scrutiny. The ambitious USD 1.7 billion Funan Techo Canal project's uncertain future exemplifies the broader concerns about Chinese-backed development initiatives across the region. Property investors and developers closely monitor these shifts as they signal potential changes in investment flows that have historically shaped ASEAN's real estate landscape.

The impact on tourism-dependent real estate markets has been particularly severe. Thailand, where tourism contributed approximately 12% to GDP in 2023, has recently seen Chinese visitor numbers drop from 12 million pre-COVID to just 7-8 million. This dramatic decline has directly affected hotel occupancy rates, retail space demand, and property values in key tourist destinations.

The Belt and Road Initiative (BRI), once a major driver of real estate development across Southeast Asia, faces new scrutiny as concerns about debt sustainability grow. Laos's situation is a cautionary tale, with nearly half of its USD 10.5 billion foreign debt owed to China, including significant real estate and infrastructure investments such as the USD 6 billion high-speed rail project.

Regional property markets are adapting to these new realities by diversifying their investment sources. Vietnam's strategic pivot, marked



by its elevated relations with the United States to comprehensive strategic partnership status, represents a broader trend of ASEAN nations seeking to reduce their dependence on Chinese capital in their real estate sectors.

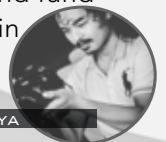
Indonesia, the region's largest economy, faces dual challenges in its property market as reduced Chinese imports affect overall economic growth while increased competition for trade impacts investment flows. Local developers and property investors actively seek alternative funding sources and market opportunities in response to these changing dynamics.

Despite these challenges, market analysts note that complete decoupling from Chinese investment in ASEAN's real estate sector remains unlikely. The Southeast Asia Survey indicates that most member nations continue to view China as their primary economic partner, particularly in property development and infrastructure projects.

This enduring relationship suggests a need for strategic adaptation rather than wholesale market reorganisation.

Malaysia's property sector exemplifies the delicate balance ASEAN nations must strike as they attempt to navigate global headwinds while maintaining attractive investment conditions for diverse international investors. The potential return of strong bilateral trade under a new U.S. administration offers hope for increased investment diversification, though Chinese influence in regional real estate markets remains significant.

Looking ahead, ASEAN's real estate markets face a period of strategic realignment. While maintaining existing relationships with Chinese investors, developers, and property firms are increasingly exploring new partnerships and funding sources to ensure sustainable growth in an evolving economic landscape.



BY CHANCHHAYA



Southeast Asian Real Estate Markets Poised for Unprecedented Growth

Southeast Asia's real estate landscape is experiencing a transformative shift, with premium properties in Singapore's city centre commanding USD 20,000 per square metre while emerging markets like Cambodia offer entry points as low as USD 1,000 per square metre. This comprehensive market analysis draws from extensive regional property data and market forecasts across five key Southeast Asian nations, according to the Southeast Asian Property Market Intelligence Report on 15 January 2025.

The region's real estate sector presents a diverse spectrum of investment opportunities, each market offering distinct advantages. In Cambodia's capital, Phnom Penh, where rapid urbanisation drives property demand, investors can acquire prime condominiums at USD 2,000 per square metre. The country's foreign ownership laws permit international investors to own up to 70% of condominium units, making it an accessible entry point for global capital seeking growth markets.

Malaysia's property market tells an equally compelling story, particularly in Kuala Lumpur, where central district condominiums are available at USD 3,500 per square metre. The Malaysian ringgit's current position has created a unique window for foreign investors, with market analysts projecting currency appreciation through 2025 and beyond. This combination of affordable entry prices and potential currency gains positions Malaysia as a strategic investment destination.

The Philippines continues to cement its position as a prime investment destination, driven by its robust Business Process Outsourcing (BPO) sector. While foreign ownership is capped at 40% in condominium projects, the country's demographic dividend – characterised by a young, growing population – continues to fuel demand across residential and commercial

sectors. Major cities like Manila, Cebu, and Davao are experiencing particularly strong growth trajectories.

Thailand's real estate market maintains its allure, especially in Bangkok, where a flourishing expatriate community drives demand in the luxury segment. The country's permissive foreign ownership framework, allowing international investors to own up to 49% of condominium developments, coupled with unrestricted profit repatriation, has established Thailand as a cornerstone market for global real estate portfolios.

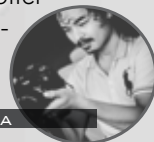
Singapore stands as the region's premium market, commanding the highest price points but offering unparalleled stability and transparency. The city-state's position as a global financial hub ensures consistent demand from a growing expatriate population, particularly in the luxury segment. While entry costs are substantial, Singapore's robust regulatory framework and strong rental yields continue to attract risk-averse investors seeking stable returns.

Each market presents its unique challenges – from Cambodia's developing infrastructure to Malaysia's supply concerns and Thailand's increasing competition. Yet, these markets collectively represent the dynamic nature of Southeast Asian real estate, offering options for various investment strategies, from high-growth frontier markets to stable, mature economies.

The region's real estate sector appears set for sustained growth, driven by urbanisation, rising middle-class populations, and increasing foreign investment. For investors willing to navigate the diverse regulatory landscapes and market conditions, Southeast Asia's property markets offer compelling opportunities for both capital appreciation and rental yields in 2025 and beyond.

theedgemalaysia

BY CHANCHHAYA



Ministry of Economy and Finance Predicts **Cambodia's Economic Growth at 6.3% in 2025**

In a promising forecast for the nation, Cambodia's Ministry of Economy and Finance has announced projected economic growth of 6.3% for the year 2025. This optimistic outlook, unveiled during a public forum on macroeconomic management and the 2025 budget law, is attributed to robust performance in key sectors, including apparel, textiles, agricultural exports, and services.

The ministry's 2025 summary budget report highlights that the industrial sector is set to experience significant growth at 8.6%, while the services sector is expected to expand by 5.6%. On the other hand, the agriculture sector is expected to see a more modest growth of 1.1%.

With these projections, Cambodia's gross domestic product (GDP) at current prices is expected to reach approximately 209,163 billion riels, translating to about USD 5.14 billion. Furthermore, GDP per capita is forecasted to rise to USD 2,924, reflecting improved living standards nationwide.

The report also points to the stability of the riel exchange rate, which is projected to remain around 4,069 riels per US dollar in 2025. The average annual inflation rate is also expected to hover at a manageable 2.5%, contributing to a stable economic environment.

Regarding financial resilience, Cambodia's international reserves are expected to climb to USD 24.42 billion, sufficient to cover 7.5 months of exports. This positive trend is bolstered by the effective implementation of the Pentagon Strategy - Phase 1, which has been critical in driving economic growth to 6% in 2024.

As the government focuses on enhancing public finance frameworks, the anticipated growth illustrates Cambodia's commitment to economic development and stability in the coming years.



BY CHEA VANNAK



Cambodia Poised for Economic Windfall as U.S. Trade Policy Shifts from Vietnam

Cambodia Positioned to Benefit from Potential U.S. Trade Policy Shifts: Experts Predict Manufacturing Opportunities Amid Regional Dynamics

Cambodia stands to emerge as a major beneficiary of potential U.S. trade policy shifts, with experts predicting significant manufacturing opportunities if Donald Trump returns to office, particularly as Vietnam faces possible trade tariffs similar to those previously imposed on China, according to 2025 Fearless Forecast shared at a Real Estate Forum in Novotel Phnom Penh by Marc Townsend, Chairman of CBRE Cambodia on 14 January 2025.

The anticipated policy shift could dramatically reshape Southeast Asian manufacturing dynamics. Vietnam, currently facing a substantial trade imbalance with the United States, may become vulnerable to the same aggressive tariff strategies previously directed at China. "Trump will decimate the Vietnamese manufacturing sector with tariffs in the same way he does China," noted a senior economic analyst at the forum, adding, "Cambodia could be a big winner there."

This potential realignment comes as Cambodia's commercial real estate sector undergoes significant transformation, marked by the development of unprecedented 50-60 storey office towers, a substantial leap from traditional 18-20 story structures. While current market indicators show occupancy rates at 60% and declining rents, the prospect of manufacturing sector growth could revitalize the commercial property landscape.

The timing appears strategic for Cambodia's industrial evolution. The nation is actively pursuing policies to secure long-term corporate commitments, focusing on increasing on-shore processing and value addition. This approach mirrors Vietnam's successful transformation in sectors like coffee production, though Cambodia now positions itself to potentially leapfrog its neighbour amid changing global trade dynamics.

Vietnam's current challenges extend beyond potential trade disputes. With airport delays reaching 2-3 hours and infrastructure strain showing, Cambodia sees an opportunity to position itself as a more efficient alternative. Despite Cambodia's shorter coastline of 422 kilometres compared to Vietnam's 3,500 kilometres, experts suggest this concentrated development area could become an advantage in focused industrial growth.

The banking sector is adapting to these potential shifts, with recommendations to redirect funding from office developments toward affordable housing and industrial infrastructure. Industry leaders advocate a "Build less, buy more" strategy, particularly as existing assets become available at significant discounts, some reaching 50% of their original value.

Regional transaction patterns are expected to evolve, with deals primarily occurring within Cambodia and Southeast Asia. While international institutional investors maintain a cautious stance, Chinese investors may return to the market, driven by challenges in other regions and Cambodia's increasingly strategic position in regional manufacturing.

The retail sector shows promising growth, with new entrants particularly from Asian markets establishing presence. Well-managed night markets and urban renewal projects, favouring renovation over redevelopment, indicate a maturing market infrastructure. As Cambodia integrates AI technologies into business operations and strengthens regulation of property agents and developers, the nation appears increasingly prepared to capitalise on potential shifts in global trade patterns.

Market experts emphasise that while Trump's potential return could catalyse significant opportunities for Cambodia, the country's success will depend on its ability to rapidly develop infrastructure and maintain competitive advantages in manufacturing and logistics. The convergence of these factors - from potential U.S. trade policy shifts to regional infrastructure challenges - positions Cambodia at a crucial juncture in its economic development trajectory.



BY CHANGHAYA



SOURCES:

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EVENT CALENDAR | CAMBODIA 2025

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Apr 2025

Khmer New Year Expo

TBC
9:00AM - 8:00PM

The Expo will showcase a wide range of industrial and financial products and services, including vehicles, machinery (small and large), tractors, trucks, elevators, cleaning equipment, generators, batteries, banking and insurance solutions, food industry offerings, rental and installment services, and much more from RMA Cambodia and our extensive network of over 100 business partners.

Location : The Premier Centre Sen Sok

Organiser: RMA

Oct 2025

CamBuild 2025

14 - 16
9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center

Organiser: AMB Tarsus Events Group

Aug 2025

2025 Cambodia Property Awards

TBC
5:00PM - 11:00PM

The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.

Location : Phnom Penh (TBA)

Organiser: Blackarrow Conferences



Aug 2025

Cambodia Architect & Decor Expo

2 - 4
9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center

Organiser: Icvex

NOV 2025

Cambodia Career Fair 2025

TBC
9:00AM - 5:00PM

The National Employment Agency Online Job Fair is held at a time of flexibility, interconnectedness and a high sense of responsibility as an intermediary of employment services aimed at promoting the process and facilitating all stakeholders in the market. Work to continue to receive maximum benefits from the provision of public employment services of the Royal Government.

Location : Diamond Island Exhibition Center

Organiser: Ministry of Labour and Vocational Training

DEC 2025

Cambodia Construction Summit & Expo 2025

4-6
8:00AM - 6:00PM

The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 01 Dec - 03 Dec, 2022 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

Location : Diamond Island Exhibition Center

Organiser: Cambodia Contractors Association

EVENT CALENDAR IN ASIA 2025

Powered by: **10times**

www.construction-property.com/events

30 Mar - 02 Apr 2025

WISE OVERSEAS PROPERTY IMMIGRATION STUDY ABROAD EXHIBITION 2025

Location: Shanghai World Expo Exhibition and Convention Center, Shanghai,
Organiser: Shanghai OPI Show Management
<https://10times.com/e110-xsfd-0sk6>

31 Mar - 03 Apr 2025

EXPO BUILD CHINA 2025

Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China
Organiser: China Tourist Hotels Association
<https://10times.com/e1dd-gf17-0x5z-f>

31 Mar - 03 Apr 2025

SHANGHAI INTERNATIONAL COMMERCIAL BUILDING FACILITIES AND PROPERTY MANAGEMENT EXPO 2025

Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China
Organiser: Shanghai Sinoexpo Informa Markets
<https://10times.com/e1z4-x7r1-1zpf>

03 - 05 Apr 2025

IDAC EXPO 2025

Location: NSIC, New Delhi, India
Organiser: Nova Exhibitions & Conferences
<https://10times.com/e1dd-p4hz-7s3h-4>

03 - 05 Apr 2025

PHILCONSTRUCT LUZON 2025

Location: SMX Convention Center Clark, Angeles, Philippines
Organiser: Global-Link MP Events International
<https://10times.com/philconstruct-mabalacac>

05 - 06 Apr 2025

DUBAI REAL ESTATE EVENT IN HONGKONG 2025

Location: Kowloon Shangri-La, Hong Kong, Hong Kong
Organiser: HJ Real Estates
<https://10times.com/e1dd-36rh-37ks-x>

08 - 09 Apr 2025

INTERNATIONAL CONGRESS AND EXHIBITION PHARMA QAZAQSTAN & CENTRAL ASIA 2025

Location: Almaty, Kazakhstan
Organiser: Vostock capital
<https://10times.com/e1x0-926f-kgdk>

06 - 10 Apr 2025

OVERHEAD LINES, MAINTENANCE AND CONSTRUCTION 2025

Location: Singapore
Organiser: BMC Training
<https://10times.com/e1x3-423z-rrzp>

06 - 10 Apr 2025

OVERHEAD LINES, MAINTENANCE AND CONSTRUCTION 2025

Location: Bali, Indonesia
Organiser: BMC Training
<https://10times.com/e13x-zr2-zf55>

08 - 10 Apr 2025

SHANGHAI INTERNATIONAL PAPER EXHIBITION 2025

Location: Shanghai New International Expo Centre(SNIEC), Shanghai, China
Organiser: WEPACK
<https://10times.com/e11d-rxs0-gsd5-5>

10 - 11 Apr 2025

EXTERIOR X GARDEN EXHIBITION 2025

Location: Makuhari Messe, Chiba, Japan
Organiser: Exterior Exhibition Secretariat
<https://10times.com/exe-exterior>

10 - 13 Apr 2025

JEJU KYUNGHYANG HOUSING FAIR 2025

Location: Jeju International Convention Center(ICC), Jeju-si, South Korea
Organiser: MESSE ESANG Co., Ltd.
<https://10times.com/e1zf-gfhk-3105>

11 - 13 Apr 2025

BARILGA EXPO - INTERNATIONAL CONSTRUCTION EXHIBITION 2025

Location: Buyant Uhaa sports complex, Ulaanbaatar, Mongolia
Organiser: BARILGA MN
<https://10times.com/e15d-dxs1-zhg1-3>

12 - 13 Apr 2025

TAMILNADU PROPERTY EXPO 2025

Location: Chennai Trade Centre, Chennai, India
Organiser: I Ads & Events
<https://10times.com/tpe-chennai>

12 - 14 Apr 2025

THE CONSTRUCTION, ARCHITECTURE AND INTERIOR EXHIBITION 2025

Location: Chennai Trade Centre, Chennai, India
Organiser: I Ads & Events
<https://10times.com/e1d2-d1z4-k6rx-g>

15 Apr 2025

MAPIC INDIA 2025

Location: Hotel Pullman New Delhi Aerocity, New Delhi, India
Organiser: RX Mumbai
<https://10times.com/e12s-xhxx-f201>

14 - 15 October 2025, Amsterdam

GOING DIGITAL AWARDS IN INFRASTRUCTURE

13 - 16 Apr 2025**VIBRANT BUILDCON 2025**

Location: Yashobhoomi, New Delhi, India
 Organiser: Creatorfox Event LLP
<https://10times.com/e1dz-rf35-5rs5-g>

07 - 09 Feb 2025**THE ABRASIVE EXPO 2025**

Location: Bombay Exhibition Centre (BEC), Mumbai, India
 Organiser: Amaze Exhibitions
<https://10times.com/e1ds-sd13-k0h5-f>

14 - 16 Apr 2025**INTERNATIONAL PROPERTY SHOW 2025**

Location: Dubai World Trade Centre, Dubai, UAE
 Organiser: Strategic Exhibitions and Conferences
<https://10times.com/international-property-show-dubai>

15 - 16 Apr 2025**CHINA (JINAN) GREEN BUILDING CONFERENCE AND EXHIBITION 2025**

Location: Jinan Nanjiao Hotel, Jinan, China
 Organiser: Shandong Xinchenghua Exhibition
<https://10times.com/e11d-dzz1-f0xk-6>

13 - 17 Apr 2025**MAINTENANCE AND RELIABILITY BEST PRACTICES 2025**

Location: Singapore
 Organiser: BMC Training
<https://10times.com/e1xx-f150-h5ff>

13 - 17 Apr 2025**MAINTENANCE AND RELIABILITY BEST PRACTICES 2025**

Location: Bali, Indonesia
 Organiser: BMC Training
<https://10times.com/e1xx-fd14-k4z2>

15 - 17 Apr 2025**JIBEX 2025**

Location: Jeddah International Exhibition and Convention Center, Jeddah, Saudi Arabia
 Organiser: ICON Expo
<https://10times.com/e1k5-f5dk-17gh>

15 - 17 Apr 2025**KYRGYZBUILD 2025**

Location: Manezh Kgifk, Bishkek, Kyrgyzstan
 Organiser: Bi Expo
<https://10times.com/kyrgyzbuild>

16 - 18 Apr 2025**CHENGDU CHINA BUILDING AND DECORATION MATERIALS EXPOSITION 2025**

Location: Western China International Expo City, Chengdu, China
 Organiser: Informa Tianyi Exhibition
<https://10times.com/ccbd-chengdu>

16 - 19 Apr 2025**YAPI - TURKEYBUILD ISTANBUL 2025**

Location: Tuyap Fair, Convention and Congress Center, Büyükcçekmece, Turkey
 Organiser: ICA Events
<https://10times.com/turkeybuild-istanbul>

16 - 19 Apr 2025**TESKON + SODEX 2025**

Location: Tepekule Congress & Exhibition Center, Izmir, Turkey
 Organiser: Hannover - Messe Sodeks Fuarcilik
<https://10times.com/teskon>

16 - 19 Apr 2025**BUILDING, CONSTRUCTION MATERIALS AND TECHNOLOGIES EXHIBITION 2025**

Location: Tuyap Fair, Convention and Congress Center, Bakırköy/Istanbul, Turkey
 Organiser: ICA Events
<https://10times.com/e1xg-4rs3-d0h5>

17 - 19 Apr 2025**INDIA INTERNATIONAL CONSTRUCTION & EQUIPMENT EXPO 2025**

Location: Biswa Bangla Convention Centre, Kolkata, India
 Organiser: Brand Image Integrated Solutions
<https://10times.com/e116-ddxk-1fds-4>

18 - 19 Apr 2025**UNITED PROPERTY & INVEST SHOW 2025**

Location: International Hotel Tashkent, Tashkent, Uzbekistan
 Organiser: United Expo
<https://10times.com/e1ds-pfsf-523s-7>

20 Apr 2025**KOMATEK EXHIBITION ISTANBUL 2025**

Location: Atatürk Cultural Center, Aydıncık Mahallesi, Turkey
 Organiser: World Highways
<https://10times.com/e1d5-r7r5-h0dx-h>

18 - 21 Apr 2025**BUILD INTEC 2025**

Location: CODISSIA TRADE FAIR COMPLEX, Coimbatore, India
 Organiser: CODISSIA INTEC TECHNOLOGY
<https://10times.com/build-intec>

18 - 22 Apr 2025**FOSHAN TANZHOU CERAMICS EXHIBITION 2025**

Location: Tanzhou Int'l. Exhib. Ctr. N. Exhib, Foshan, China
 Organiser: Foshan Unicermamics Development
<https://10times.com/unicermamics-expo>

20 - 24 Apr 2025**ROAD CONSTRUCTION MATERIALS AND CONSTRUCTION TECHNOLOGIES 2025**

Location: Singapore
 Organiser: BMC Training
<https://10times.com/e1xp-2hg8-k5d9>

22 - 24 Apr 2025**LOGISTICS & WAREHOUSING SHOW 2025**

Location: Parade Ground, Chandigarh, India
 Organiser: Eventraa Rural India Exhibition
<https://10times.com/e1rd-h145-7rrh>

21 - 25 Apr 2025**BUILD INTEC 2025**

Location: Dubai, UAE
 Organiser: Oxford Management Centre
<https://10times.com/e14d-fz6d-3rhg-5>

22 - 25 Apr 2025**CONTECH VIETNAM 2025**

Location: National Exhibition Construction Center, Hanoi, Vietnam
 Organiser: Hanoi Advertising & International Fair
<https://10times.com/viet-constech>

23 - 25 Apr 2025**SMART HOME+CITY INDONESIA 2025**

Location: JIEXPO Kemayoran, Jakarta, Indonesia
 Organiser: PT. Global Expo
<https://10times.com/smart-home-city>

23 - 25 Apr 2025**SILK ROAD ARCHITECTURAL DECORATION EXPO 2025**

Location: Xi'an Qujiang International Convention and Exhibition Center, Xi'an, China
 Organiser: Beijing Zhenwei Exhibition
<https://10times.com/silk-road-architectural-decoration-expo-xi-an>

14-15 Oct 2025**2025 GOING DIGITAL AWARDS AND YEAR IN INFRASTRUCTURE**

Location: Amsterdam, Netherland
 Organiser: Bentley Systems
<https://www.bentley.com/events/going-digital-awards/>





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- ជាប់ផ្លូវជាតិ ចុះពីស្ពានអ្នកលឿង ត្រើយខាងកើត ជាប់ស្ពាននីយចំណាត់ អាស៊ាន ទីតាំងល្អសម្រាប់ កាត់សំសាំង និងកន្លែងកំសាន្ត Along national road east coast of Neak Loeung Bridge, next to ASEAN bus station best GAS station and resort

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Price: \$55/m²
Land Size: 10ha (250x400m)

- Location: Next to China Special Economic Zone.
- Best for factory zone and hownhouse construction.

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Price: \$28/m²
Land Size: 168 h.a

- Location: Near Kang Keng Airport, Sihanoukville Province just about 5mn drive.
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Price: \$1000/m²
Land Size: 2.153ha

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KNN KNN (CAMBODIA) CO.,LTD
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KANG HWA E & C (CAMBODIA) CO.,LTD.
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KIE KIE FEPRO CO., LTD.
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KISCO KISCO (CAMBODIA) CO.,LTD
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KHI KHI HOUT CO.,LTD.
 [a] : No 335 ABCD, Mao Tse Tong Blvd (245), 12153, Phnom Penh
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LAND & HOUSES (CAMBODIA) CONSTRUCTION CO.,LTD.
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LOTUS GREEN TEAM Co.,Ltd
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LILICO STEEL CO.,LTD
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 [t]: (855-23) 67 900 79
 [f]: (855-23) 98 78 00
 [e]: lilicogroup@yahoo.com
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LEGRAND CAMBODIA
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 [w]: www.legrand.com

MBA ENGINEERING & CONSTRUCTION (CAMBODIA) CO., LTD.
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MINEBEA (CAMBODIA) CO.,LTD.
 [a]: Phnom Penh Special Economic Zone, National Road 4, Sangkat Phleung Chhes Rotes, Khan Posenchey, Phnom Penh, Cambodia
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 [e]: tshiozaki@minebea.com.kh

MULTICO MS (CAMBODIA) CO., LTD
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 [f]: (855-23) 432 348
 [e]: info@mmsc.multicoasia.com
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MENG LENG EAV CO., LTD
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MEANCHEY INTERNATIONAL INVESTMENT CO.,LTD
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MIXTRA ELECTRIC CO.,LTD
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MPM Mekong Property Management Co.,Ltd
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NOVARE DESIGN INTERNATIONAL Ltd
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NEW CONSOLIDATED MAX WORLD (CAMBODIA) CO. LTD
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Panasonic BRANCH OF PANASONIC BUSINESS ASIA PACIFIC PTE. LTD
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SPORTS ENGINEERING AND RECREATION ASIA (CAMBODIA) CO., LTD.
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SOIL TESTING LABORATORY CO., LTD
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SEA TOP LOGISTICS (CAMBODIA) CO. LTD.
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STAR 5 STAR 5 DEVELOPER PVT LTD.
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 [w]: www.star5developers.com

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 [e]: info@sfgroups.asia

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 [e]: veasna.ing@synthaihung.com

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SUNNY PARK'S DOOR & WINDOW CO.,LTD
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 [t]: (885-12) 661 573
 [f]: (885-16) 514 162
 [e]: sunnyparks99@gmail.com

T-R-O CONSTRUCTION CO., LTD.
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 [m]: (855-17) 999 007
 [m]: (855-12) 236 555
 [e]: info@troconstruction.com
 [w]: www.troconstruction.com

TAING CHENG OING CONSTRUCTION CO.,LTD
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 [t]: (855-23) 881 238
 [m]: (855-12) 887 882
 [e]: chengoing@yahoo.com

TEM TRADING CO., LTD
 [a]: # 99A, St. 143, 12304, Phnom Penh
 [m]: (855-23) 65 63 030
 [m]: (855-93) 829 992/3
 [e]: sales@tem-trading.com
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TAIWAN KAMHWA CRUSHING INTERNATIONAL CO., LTD
 [a]: NR.#4, Kranglorhong Village, Kg. Speu
 [t]: (855-23) 555 1002
 [m]: (855-12) 816 720
 [e]: li@kamhwa.com
 [w]: www.kamhwa.com

TK GENERATION CO., LTD.
 [a]: #B3, Rd.1 (Borey Villa Tout Sangke), St. 598, 12105
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TNRC LOGISTICS (CAMBODIA) CO. LTD
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TPB TPB-TV DEVELOPMENT CO., LTD.
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T & B IMPORT EXPORT AND CONSTRUCTION CO.,LTD.
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UMG CAMBODIA
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UNK (CAMBODIA) CO., LTD
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UC DESIGN BUILD CO.,LTD.
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UPG (CAMBODIA) CO., LTD.
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 [e]: umg@umg.com.kh
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UNIVERSAL STEEL BUILDINGS CO., LTD
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 [e]: thi@uni-steelbuildings.com

VENTURE (CAMBODIA) PTE LTD
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VRK CORPORATION CO.,LTD
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VANN SOPHY GROUP CO., LTD.
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Vattanac Transformers Supply Co.,Ltd
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V STRAND CO., LTD.
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ALMIX ASIA/ASPHALT EQUIPMENT PTE., LTD.
 [a]: .. 2 Leng Kee Road, #02-01, Singapore.
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CamboBuild Construction Chemical Co., Ltd.

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 [e]:.....general@cambobuild.com
 [w]:.....www.cambobuild.com



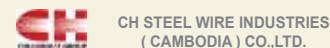
[a]: ...#03, St. 1003, 12101 Phnom Penh
 [t]:.....(855-12) 415 337
 [m]:.....(855-12) 511 707
 [e]:.....info@landscapecambodia.com
 [w]:.....www.landscapecambodia.com

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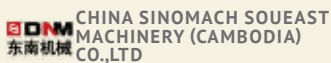
[a]: ...#20, St. 554, 12151 Phnom Penh
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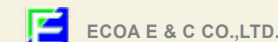
[a]:.....Sathorn Square Floor 27, Silom, 10500, Bangkok, Thailand
 [t]:.....(66) 2 108 1565 to 66
 [e]:.....nakajima@let.co.th
 [w]:.....www.endo-lighting.com



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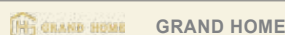
[a]:#16, St.1954, 12101, Phnom Penh
 [t]:.....(855-23) 6300 081
 [m]:.....(855-88) 8550 005
 [e]:.....business@g4cambodia.com
 [w]:.....www.g4cambodia.com

GS Engineering & Construction

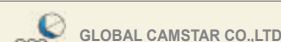
[a]:#132, St. 3, IFC Bld., Phnom Penh
 [t]:.....(855-23) 216 016
 [f]:.....(855-23) 216 113 Ext. 521

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 [e]:.....info.homeproducts@gmail.com



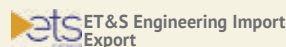
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 [e]:.....info@hsc.com.kh
 [w]:.....www.hsc.com.kh



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ILi Consulting Engineers Mekong Ltd.

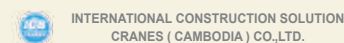
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 [t]:.....(855-23) 884 284
 [f]:.....(855-23) 987 907
 [e]:.....mail@ili-consult.com
 [w]:.....www.ili-consult.com

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 [e]:.....info@ichingdecor.com
 [w]:.....www.ichingdecore.com



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 [t]:.....(855-23) 881 188
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KHUN SEA DEVELOPMENT GROUP
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Komnit Design Co., Ltd.
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LILICO STEEL CO.,LTD
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Kuy Leang Ky Construction Trading Group
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Liv Construction Import Export Co., Ltd.
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 [w]: www.liv-construction.com

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 [f]: (855-23) 211 788
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 [e]: info@pdc.com.kh
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PROPERTY MANAGEMENT GROUP CO.,LTD
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 [f]: (855-23) 368 171
 [e]: sopanha.soth@yahoo.com

Sea Union Construction Cambodia Co., Ltd.
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 [w]: www.seng-enterprise.com

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 [m]: (855-12) 812 841
 [t]: (855-23) 950 338
 [e]: meng@smart-acon.com
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 [w]: www.smart-acon.com

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 [f]: (855-23) 430 157
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 [f]: (855-23) 227 979
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Standard Construction & Engineering
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 [t]: (855-23) 722 006
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TCM Engineering Company Ltd.

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Trang Construction Co., Ltd.

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 [w]: www.trang.com.kh



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VENTURE (CAMBODIA) PTE LTD

[a]: #11, St. 554, 12152 Phnom Penh
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 [f]: (855-23) 883 276
 [e]: venture@online.com.kh

V STRAND CO., LTD.

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 [t]: (855-23) 6666 090
 [e]: info@vstrand.com
 [w]: www.vstrand.com



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VRK VRK Corporation Co., Ltd

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 [t]: (855-23) 966 252
 [f]: (855-23) 966 251
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 [f]: (855-23) 996 876
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 [w]: www.7ftd.com.kh

A-BEC ENTERPRISES CO., LTD.

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 [f]: (855-23) 994 404
 [e]: a-bec@camintel.com
 [w]: www.a-bec.biz



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A.C.M.E - Advanced Construction Materials & Engineering Co., Ltd

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 [f]: (855-23) 989 778
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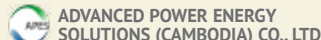
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Cambodia Marble & Granite

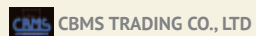
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 [w]:.....www.oceancoolingtower.com

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 [m]:.....(855-17) 808 080 /85 444 444
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 [w]:.....www.dfurniture.com.kh

DHINIMEX CO., LTD

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 [f]:.....(855-23) 993 942
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 [w]:.....www.dhinimex.com

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DYNAMIC CHEMICALS CO.,LTD.

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 [m]:.....(855-97) 865 6618
 [m]:.....(855-97) 988 9825
 [e]:.....mbsbmd1@dynamic.com.kh
 [w]:.....www.dynamic.com.kh

ECM CO., LTD.

[a]:A-50/A-51, La Siene, 12301, Phnom Penh
 [t]:.....(855-23) 231 878
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EnviroCam - HCC Group Co., Ltd.

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Envotech Co., Ltd.

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 [e]:.....sarak@envotech.org
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ELEC. & MECH. TRADING CO., LTD.

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ESCORT IMPORT-EXPORT(CAMBODIA)CO., LTD

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 [m]:.....(848) 3 853 4256
 [e]:.....info@escort.com.vn
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Europe Home Décor & Tiles

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 [f]:.....(855-23) 222 216
 [e]:.....hokseng@euhomedecorandtiles.com
 [w]:.....www.eurhomedecorandtiles.com

EMPIRE POOLS (CAMBODIA) CO.,LTD.

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KIE KIE FEPRO CO., LTD.

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 [t]:.....(855) 12 240 498
 [m]:.....(855) 16 630 890
 [e]:.....kiefepro@yahoo.com
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Fulin Wooden

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Fuxin Steel Buildings Co.,Ltd

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G Holdings Company Ltd GW Design

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GGEAR G. GEAR

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German Hardware Supply Co., Ltd.

[a]:...#19B, St.432, Phnom Penh
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 [e]:.....info@german-hardware.com
 [w]:.....www.german-hardware.com

GREEN LAKE CO.,LTD

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 [e]:.....greenlake_11@hotmail.com

GOOD TOP MACHINERY (CAMBODIA) CO., LTD

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 [m]:.....(855-88) 362 4 727
 [e]:.....beauvoirtheng@gmail.com

GES CAMBODIAN CO., LTD

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 [t]:.....(855-23) 868 222
 [f]:.....(855-23) 988 823
 [e]:.....seihaven@gescambodian.com

HANVICO CAMBODIA CO., LTD

[a]:...#759 St.93, 12305 Phnom Penh
 [t]:.....(855-23) 987598
 [e]:.....hanvico@hanvico.com.vn
 [w]:.....www.hanvico.com.vn

HANWHA THINK BIOTECH (CAMBODIA) CO., LTD

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 [f]:.....(855-23) 990 215
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HAULOTTE SINGAPORE PTE LTD

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HCC Group Co., Ltd.

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 [m]:.....(855-12) 772 916
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Heng Lim Stainless Steel Trading

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 [m]:.....(855-12) 252 592

Than's Bros Home Access

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 [w]:.....www.thans-bros.com

HENG NGUON CO., LTD.

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Heng Sreng Hong Import Export Co., Ltd.

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 [f]:.....(855-23) 994 577-8
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 [e]:.....houtchhay@yahoo.com
 [w]:.....www.houtchhay.com

HONGKONG FUJI ELEVATOR CO.,LTD

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 [m]:.....(855-23) 504 1 888/ 11 880 686
 [m]:.....(855-89) 335 453/ 15 6666 82
 [e]:.....kao.vothy@ngyheng.com.kh
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HSC HSC Co., Ltd

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 [f]:.....(855-23) 212 796
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HU AN ELECTRIC (CAMBODIA) CO.,LTD

#No 212E1, Street Preah Monivong Blvd, 12209, Phnom Penh, Cambodia.
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 [w]:.....www.huanelectric.com

HOME WINDOW

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 **ITALIAN DECOR ART CO., LTD**

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 [f]:.....(855-95) 998 826
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 **LEGRAND CAMBODIA**

[a]:.....#20b, St. 282, 12302, phnom Penh
 [t]:.....(855-16) 647 762
 [e]:office.cambodia@legrandelectric.com
 [w]:.....www.legrand.com

Khmer Nippon Construction Co., LTD

[a]:.....# 13B, St. 290, 12308, Phnom Penh
 [t]:.....(855-23) 6921 772
 [m]:.....(855-12) 847 006
 [e]:.....ungareth@yahoo.com
 [w]:.....www.khmernippon.biz

 **K SUPPLY CO., LTD.**

[a]:.....#A25-27, Russian Blvd, Sk Toeuk Thla,
 Kh. Sen Sok, Phnom Penh
 [t]:.....(855-23) 221 177
 [f]:.....(855-23) 219 087
 [e]:.....info@kpiholdings.com

KGL Construction Material Trading

[a]:.....#138H, NR6A, 12112 Phnom Penh
 [m]:.....(855-12) 666 922
 [m]:.....(855-16) 666 908
 [e]:.....chamnanhay168@yahoo.com

KHL Co., Ltd.

[a]:.....#313, St.271, 12306 Phnom Penh
 [t]:.....(855-23) 996 573
 [f]:.....(855-23) 996 573
 [e]:.....khl_ny@yahoo.com

 **KHI HOUT CO.,LTD.**

[a]: No.335 ABCD, Mao Tse Tong Blvd
 (245), 12153, Phnom Penh
 [T]:.....(885-23) 88 13 11
 [e]:.....thenghout@khihout.com

Khmer Builder Enterprise

[a]:.....#94D, St.432, 12311 Phnom Penh
 [t]:.....(855-23) 655 5633
 [m]:.....(855-16) 317 388
 [e]:.....chanra.pho@gmail.com
 [w]:.....www.khmerbuilder.com

 **KHMER GALADÉCORCO.,LTD**

[a]:.....#17 AE1, St. 306, 12302 Phnom Penh
 [t]:.....(855-23) 977 017
 [f]:.....(855-23) 978 018
 [e]:.....info@khmergaladecor.com
 [w]:.....www.khmergaladecor.com

Kim Hap Co., Ltd.

[a]:.....#203, St.245, 12309 Phnom Penh
 [t]:.....(855-23) 221 860
 [f]:.....(855-23) 221 862
 [e]:.....kimhap@camnet.com.kh

 **KISCO (CAMBODIA) CO.,LTD**

[a]: #240, ANINA Building, St.271, 12351,
 Phnom Penh.
 [t]:.....(885-89) 666 587
 [e]:.....takao-ha@kisco-net.jp

 **KONG NUON GROUP**

[a]:...#220, Road 182, 12153, Phnom Penh
 [t]:.....(855-23) 880 281
 [f]:.....(855-23) 880 525
 [e]:.....info@kongnuon.com
 [w]:.....www.kongnuon.com

 **KOHLER KOHLER Vibrant Finishes**

[a]:...#22, TKhhan Cham kar morn 12305
 [t]:.....(855) 23 218 995
 [f]:.....info@hengasia.com
 [w]:.....www.kohlerasiapacific.com
 [e]:.....www.hengasia.com

 **Octopus Asia Pacific (Cambodia) Ltd.**

[a]:.....#4B, St. 1958, 12101, Phnom Penh.
 [t]:.....(855-92) 222 540
 [m]:.....(855-10) 989 182
 [e]:.....info@oapcl.com

L.M.D Group Distribution

[a]:.....#4, Monireth St.217, Phnom Penh
 [t]:.....(855-23) 5555 218
 [m]:.....(855-17) 661 961
 [e]:.....lmd.group@gmail.com

 **FIREMAX ENGINEERING CO.LTD**

[a]:.....#1B, St. 1958, Phnom Penh
 [t]:.....(855-23) 900 361 / 901 361
 [e]:.....bernard@firemaxcambodia.com
 [w]:.....www.firemaxcambodia.com

 **LINNHOF TECHNOLOGIES**

[a]:.....#71, Tech Park Crescent, Tuas Tech
 Park, Singapore 638072
 [t]:.....(65) 6863 1111
 [f]:.....(65) 6863 1080
 [e]:.....sales@linnhoff.com.sg
 [w]:.....www.linnhoff.com.sg

 **C.MELCHERS GMBH & CO.KG(CAMBODIA).**

[a]:.....S.I. Build., 4rd Flr., No.93, Preah
 Sihanouk Blvd., Phnom Penh
 [t]:.....(855-23) 6 314 174
 [m]:.....(855-89) 333 727
 [e]:.....sydeat@melchers.com.hk
 [w]:.....www.melchers.com.kh

 **MAVIS DESIGN SDN BHD**

[a]:.....malaysia
 [t]:.....(603) 7845 3313
 [f]:.....(603) 7845 6313
 [e]:.....enquiry@mavis-brand.com
 [w]:.....www.mavis-brand.com

 **MENG LENG EAV CO., LTD.**

[a]: #123A-121D, St.245, 12304 Phnom Penh
 [t]:.....(855-23) 993 142
 [f]:.....(855-23) 215 514
 [e]:.....mengleageav@mle-trading.com
 [w]:.....www.mle-trading.com

 **MIK CONSTRUCTION SERVICE CO.,LTD**

[a]:...#242, St 10m Phum Bayab, Phnom Penh
 [t]:.....(855-86) 888 773
 [f]:.....(855-23) 230 616
 [e]:.....imchantha@mikcs.com

 **MULTICO MS (CAMBODIA) CO., LTD**

[a]:...#168, National Road 6A, 12110, Phnom Penh
 [t]:.....(855-23) 432 130
 [f]:.....(855-23) 432 348
 [e]:.....info@mmsc.multicoasia.com
 [w]:.....www.fb.com/cambodia.equipment

Natural Colour Co., Ltd.

[a]:N°192D, Chamkar Chen Village, Phnom Penh
 [m]:.....(855-12) 499 248
 [m]:.....(855-67) 499 248
 [e]:.....vspfirst@yahoo.com

 **NAWAPLASTIC (CAMBODIA) CO., LTD.**

[a]:.....Prey Speu Vill. 12405 Phnom Penh
 [t]:.....(855-23) 882 072
 [e]:.....scgpipecambodia@nawaplastic.com
 [w]:.....www.nawaplastic.com

 **NCS GLOBAL COATING (CAMBODIA) CO., LTD.**


[a]: #168KA, St.598, 12105, Phnom Penh
 [t]:.....(855-23) 990 317
 [e]:.....sales@ncs-cambodia.com
 [w]:.....www.mascoat.com
 [w]:.....www.hempel.com

 **NOREA-HEALTHY HOME**

[a]:.....#H5, Center Market, Siem Reap
 [t]:.....(855-98) 75 3333
 [t]:.....(855-17) 589 763
 [e]:.....thany.katerine@norea-rajana.com

OCEAN COOLING TOWER SDN. BHD.

[a]: 15-1, Jalan 9/23E, Taman Danau Kota,
 Setapak, 53300 Kuala Lumpur, West Malaysia
 [m]:.....(603)41436263/41426263
 [f]:.....603 - 4143 6870
 [e]:.....thomas@oceancoolingtower.com
 [w]:.....www.oceancoolingtower.com

 **OMURA Concrete Co., Ltd.**

[a]:...3rd Floor Phnom Penh Tower, #445,
 St.93, 12211, Phnom Penh
 [t]:.....(855-23) 964 250
 [e]:.....info@omura-cambodia.com
 [w]:.....www.omura-cambodia.com

 **ONE MARKETING (CAMBODIA) CO., LTD**


[a]:...# 70B, St. 288, 12303, Phnom Penh
 [t]:.....(855-23) 213 118
 [t]:.....(855-23) 213 218
 [e]:.....zhun84@yahoo.com
 [w]:.....www.1marketing.biz

 **Oil & Gas Equipment Supply Co.,Ltd**

[a]: #69D, St. 360, 12304 Phnom Penh
 [t]:.....(855-23) 215 450
 [e]:.....info@ogescambodia.com
 [w]:.....www.ogescambodia.com

 **PANASONIC BRANCH OF PANASONIC BUSINESS ASIA PACIFIC PTE. LTD**

[a]:.....Exchange Square 15th Flr, St.106,
 120211, Phnom Penh, Cambodia
 [t]:.....(855-23) 260 156 | 215 503
 [e]:.....leangheng.yong@kh.panasonic.com
 [w]:.....www.panasonic.com/kh/

 **PCG CO-OPERATION CO., LTD**


[a] # 315 St.110 & St.93, 12202, Phnom Penh
 [m]:.....(855-17) 453 992
 [f]:.....662 717-0032
 [e]:.....heludom@yahoo.com
 [w]:.....www.pcgco-o.com

PEB Steel Building Co., Ltd.

[a]:.....#J-06,Jade St., 12306, Phnom Penh
 [t]:.....(855-23) 67 88 679
 [m]:.....(855-16) 851 828
 [e]:.....thi@websteel.com.vn
 [w]:.....www.websteel.com.kh

 **PEX PIPES**

[a]:...#A5-8 La Seine Koh Pich, Phnom Penh
 [t]:.....(855-888) 531 999
 [t]:.....(855-23) 999 168
 [e]:.....info@pexpipes.com
 [w]:.....www.pexpipes.com

 **P. K LIGHT BLOCK CO.,LTD**

[a]:.....#05, 12201 Phnom Penh
 [m]:.....(855-11) 440 808
 [m]:.....(855-87) 440 808
 [e]:.....kyheang12@gmail.com

 **PHNOM PENH PRECAST PLANTS**

[a]:...#43-44, NR. 5, 12104 Phnom Penh
 [t]:.....(855-23) 901 999
 [e]:.....info@phnompenhprecast.com
 [w]:.....www.phnompenhprecast.com

PPIC - Phnom Penh International Carpentry & Construction Co., Ltd.

[a]: No.8, Ta Ngov (St.351) 12357, Phnom Penh
 [t]:.....(855-23) 6336 786
 [f]:.....(855-23) 6457 878
 [e]:.....info@ppiccontractors.com
 [w]:.....www.ppiccontractors.com

 **PHNOM PENH PLASTIC PRODUCTS**

[a]:...#18A, St.598, 12107, Phnom Penh.
 [t]:.....(855-23) 666 78 97
 [e]:.....thi@uni-steelbuildings.com

POTAIN Manitowoc Cranes

[a]: 13 Pioneer Sector 1, Singapore 628424
 [t]: (65) 6264 1188
 [e]:enquiry.APAC@manitowoc.com
 [w]:www.manitowoccranes.com

Purapool Equipment & Construction

[a]: N°34, Russian Federation Blvd., Phnom Penh
 [t]: (855-23) 880 604
 [e]:khom@purapool.com
 [w]:www.purapool.com

RINCO RINCO TRADING CO.,LTD

[a]: # I-20, St.Lum, 12406, Phnom Penh
 [t]: (855-12) 791 555
 [e]:sotharin@rinco-kh.com

RTD RTD ENTERPRISE PTE LTD.

[a]: #2251-2252, St. 1987, 12101 Phnom Penh
 [t]: (855-23) 883 005
 [m]: (855-16) 725 550
 [e]:info@rtdcambodia.com
 [w]:www.rtdcambodia.com

R RIECKERMANN (CAMBODIA) CO., LTD

[a]: #36, Street 281, 12151, Phnom Penh.
 [t]: (855-23) 882 962
 [e]:b.dalle-grave@riekermann.com

BOSCH ROBERT BOSCH (CAMBODIA) CO., LTD

[a]: #24, VTrust Tower 8th Floor, 12253, Phnom Penh
 [t]: (855-23) 900 685
 [f]: (855-12) 622 827
 [e]:andre.dejong@bosch.com
 [w]:www.bosch.com.kh

SAMSUNG BRAND OFFICE OF THAI SAMSUNG ELECTRONIC CO.,LTD.

[a]: #445, St #21, 12258 Phnom Penh
 [t]: (855-23) 980 808
 [e]: 628360@panpages3.directoryup.com
 [w]:www.samsung.com

SCG SCG TRADING (CAMBODIA) CO., LTD.

[a]: #100, NR#2, 12354 Phnom Penh
 [t]: (855-23) 990 401-5
 [e]:sctcambodia@camshin.net
 [w]:www.sctctrading.com

SOKEA GARDEN

[a]: #177, St.598, 12101 Phnom Penh
 [m]: Khmer (855-15) 95 20 68
 [m]: English (855-89) 20 77 89
 [e]:sokeagarden@gmail.com
 [w]:www.sokeagarden.com

seara SPORTS ENGINEERING AND RECREATION ASIA (CAMBODIA) CO., LTD.

[a]: #142 (Camned Building), Norodom Blvd, 12300, Phnom Penh
 [t]: (855-23) 211 615
 [f]: (855-23) 211 617
 [e]:info@searasports.com.kh
 [w]:www.searasports.com

SIKA (CAMBODIA) LTD

[a]: Legacy Business Center, Bld.29 FL.12, St. 245, 12308, Phnom Penh
 [t]: (855-23) 215 198
 [f]: (855-23) 222 367
 [e]:sales@kh.sika.com
 [w]:khm.sika.com

S STAR COATING SOLUTION CO.,LTD

[a]: #211, St Monireth 12160 Phnom Penh
 [t]: (855-23) 99 68 98
 [e]:admin@scs.com.kh
 [w]:www.scs.com.kh

SMART-ACON TRADING CO.,LTD

[a]: # 658B, St. 271, 12307, Phnom Penh
 [m]: (855-12) 812 841
 [t]: (855-23) 950 338
 [e]:meng@smart-acon.com
 [w]:www.smart-acon.com

SOKUN WINDOWS

[a]: # 1404, St. 1992, 12101 Phnom Penh
 [t]: (855-97) 5475 599
 [e]:info@sokunwindows.com
 [w]:www.sokunwindows.com

SOMA TRADING COMPANY LIMITED

[a]:290, St.93, 12211 Phnom Penh
 [t]: (855-23) 432 448
 [e]:cast.cambodia@castlab.com.sg
 [w]:www.castlab.com.sg

SCHWING STETTER (INDIA) PVT LTD

[a]: #71-72, SIPCOT Industrial Pak, Sriperumpudur Taluk, Tamil Nadu-602117, India
 [t]: (91-44) 7137 8100
 [e]:info@schwingstetterindia.com
 [w]:www.schwingstetterindia.com

S.G COMPLEX CO.,LTD.

[a]: St. 109, VTrust Building, 2nd Floor, Room 2FC, 12252, Phnom Penh, Cambodia.
 [t]: (855-23) 88 22 15
 [e]:info@sgggroups.asia

SUNNY PARK'S DOOR & WINDOW CO.,LTD

[a]: # 20, St. Doung Ngeap 2, Damnak Thom Village, 12352, Phnom Penh
 [t]: (885-12) 661 573
 [f]: (885-16) 514 162
 [e]:sunnyparks99@gmail.com

TOA Paint (Cambodia) Co., Ltd.

[a]: #12E, St.National No3, 12405, Phnom Penh
 [t]: (855-85 756 149
 [w]:www.toagroup.com

SUN HOUR GROUP

[a]: #427, St. 93, 12258, Phnom Penh
 [t]: (855-23) 218 508
 [f]: (855-23) 218 988
 [e]:info@sunhour.com.kh
 [w]:www.sunhour.com

SATO KOGYO (CAMBODIA) CO.,LTD.

[a]: National Road No.4 Sangkat Kantouk, Khan Posenchey, Phnom Penh
 [t]: (885-23) 729 343
 [e]:maruyama@satokogyo.com.kh
 [w]:www.satokogyo.com.kh

XINCHU TASHEN GREEN TECH CO., LTD.

[a]: #31, St.Northbridge, Sk. Teuk Thla, Phnom Penh
 [t]: (855-23) 881 968
 [f]: (855-23) 881 967
 [e]:info@tashengreen.com
 [w]:www.tashengreen.com

TAIWAN KAMHWA CRUSHING INTERNATIONAL CO., LTD

[a]: NR.#4, Kranglorhong Village, Mohasang Commune, Phnomrsuoch District, Kg. Speu Province.
 [t]: (855-23) 555 1002
 [m]: (855-12) 816 720
 [e]:li@kamhwa.com
 [w]:www.kamhwa.com

Venture Prosperity Time Co., Ltd

[a]: #166Eo, St. (41), 12301, Phnom Penh
 [t]: (855-15) 586 263
 [e]:radconcamboia@gmail.com
 [w]:www.radcrete.com.au

TEM TRADING CO., LTD

[a]: #99A, St. 143, 12303, Phnom Penh
 [m]: (855-23) 63 63 030
 [m]: (855-95) 829 992/3
 [e]:sales@tem-trading.com
 [w]:www.tem-trading.com

TK GENERATION CO., LTD.

[a]: #B3, 1st Rd. (Borey Villa Toul Sangke), 12105
 [t]: (855- 23) 63 17 817
 [e]:tkgeneration.sales@gmail.com

TKS GROUP CO., LTD.

[a]: #7A-9A, St. 93, Corner of St.70, 12201 Phnom Penh
 [m]: (855-97) 9991 999
 [m]: (855-23) 637 7559
 [f]: (855-23) 888 559
 [e]:kyseshop@yahoo.com

T-RO CONSTRUCTION CO., LTD.

[a]: #281, St. Preysar, 12400, Phnom Penh
 [m]: (855-17) 999 007
 [e]: (855-12) 236 555
 [e]:info@troconstruction.com
 [w]:www.troconstruction.com

TOP TAI SCAFFOLDINGS INTERNATIONAL CO.,LTD.

[a]: No. 8 B, St.351, 12355 Phnom Penh.
 [t]: (885-96) 525 7777
 [f]:+886 4 2330 1670
 [e]:kotail1688@gmail.com
 [w]:www.kotail168.com.tw

UNIVERSAL STEEL BUILDINGS CO., LTD

[a]: #18A, St.598, 12107, Phnom Penh.
 [t]: (885-23) 666 78 97
 [e]:thi@uni-steelbuildings.com

UNITED MERCURY GROUP

[a]: # 48, NR4, 12405, Phnom Penh
 [t]: (855-23) 729 217
 [f]: (855-23) 729 219
 [e]:umg@umg.com.kh
 [w]:www.umg.com.kh

UPG (CAMBODIA) CO., LTD.

[a]: # 48, NR4, 12405, Phnom Penh
 [t]: (855-23) 729 217
 [f]: (855-23) 729 219
 [e]:umg@umg.com.kh
 [w]:www.umg.com.kh

Vattanac Transformers Supply Co.,Ltd

[a]: #22A, St.616, 12152 Phnom Penh
 [t]: (855-17) 666 067
 [e]:socheat.ny@vtstrading.com

Vatanak Piseth Co., Ltd.

[a]: #26A, St.199, 12309 Phnom Penh
 [t]: (855-23) 222 844
 [f]: (855-23) 222 655

VANNIN CO., LTD. Import-Export & Automobile

[a]: #B70, St. Northbridge, Sk. Toeuk Thla, Kh. Sen Sok, Phnom Penh
 [t]: (855-17) 876 168
 [t]: (855-15) 876 168
 [e]:mvannak168@gmail.com
 [w]:www.duefa.de

VOOLIM COMPANY LIMITED

[a]: #8, St. 1928, Borey Piphup Thmey, 12101 Phnom Penh
 [t]: (855-23) 65 66 888
 [e]:admin@voolim.net

V.W GAS CO.,LTD.

[a]: No.63wc, Street 4R, 12105, Phnom Pen, Cambodia.
 [t]: (885-17) 767 003
 [e]:watbunthong@vw-gas.com
 [w]:www.vw-gas.com

VRK VRK Corporation Co.,Ltd

[a]: #55 D , St. 70 , 12201, Phnom Penh
 [t]: (855-23) 966 252
 [f]: (855-23) 966 251
 [e]:info@vrkcorporation.com
 [w]:www.vrkcorporation.com

SUN2 MULTITRADE Co., Ltd.

[a]: #88 , St. 19 , 12401, Phnom Penh
 [m]: (855-70) 800 316
 [m]: (855-70) 588 866
 [e]:myongsa1986@gmail.com

WIKI TRADE COMPANY LTD.

[a]: #100,592St.Boeung Kok II, 12102 Phnom Penh
 [t]: (855-23) 887 168
 [f]: (855-23) 883 786
 [e]:info@wikitrade.com.kh
 [w]:www.wikitrade.com.kh

WÜRTH WUERTH (CAMBODIA) LTD.

[a]: #164, St.598, 12101, Phnom Penh
 [t]: (855- 23) 23 885 171
 [f]: (855- 23) 23 880 697
 [e]:info@wuerth.com.kh
 [w]:www.wuerth.com.kh

TYT YUN-YANG FIRE SAFETY EQUIPMENT (TYT)

[a]: 11-4, Wanjin Rd., Dashe Dist., Kaohsiung City 815, Taiwan (R.O.C.)
 [t]: (886-7) 3551234
 [f]: (886-7) 3550022
 [e]:tyy.intl@yun-yang.com.tw
 [w]:www.yun-yang.com.tw

YONG SHENG GLOBAL TRADING COMPANY LTD.

[a]: 6th Floor, Royal Group Building NO.246. Monivong Blvd, Phnom Penh
 [t]: (855-85) 870 555
 [e]:info@ysgtrading.com
 [w]:www.ysgtrading.com

Zamil Steel Buildings Vietnam Co.,Ltd

[a]: #17, St.334, 12302 Phnom Penh
 [t/f]: (855-23) 220 140
 [e]:zscambodia@zamilsteel.com
 [w]:www.zamilsteel.com.vn

Insurance Companies Listing

CAMPU LONPAC INSURANCE PLC.

[a]: #23, St. 114, Campu Bank Building, 7th Floor, 12209, Phnom Penh
 [t]: (855-23) 966 966
 [f]: (855-23) 986 273
 [e]:enquiries@campulonpac.com.kh
 [w]:www.campulonpac.com.kh

Booyoung Khmer Co., Ltd.
 [a]:# 86-88, St. 41, Phnom Penh
 [m]:(855-12) 827 535
 [w]:(855-17) 300 168

Borey Mongkul Phnom Penh
 [a]: Toul Kork Village, 12105 Phnom Penh
 [m]:(855-12) 980 000
 [w]:(855-11) 895 553

Borey Peng Huot
 [a]: #266, St.598, Kh. Sen Sok, Phnom Penh
 [m]:(855-17) 596 789
 [e]:sales@penghouth.com
 [w]:www.boreypenghuoth.com

Borey Phnom Penh Thmey
 [a]:#6, St.1986, 12101 Phnom Penh
 [m]:(855-17) 596 789
 [e]:sales@penghouth.com
 [w]:www.boreypenghuoth.com

BOREY SEN SOK
 [a]:St 598, 12101 Phnom Penh
 [t]:(855-23) 6688 688
 [e]:info@sensoktown.com
 [w]:www.sensoktown.com

Borey Vimean Phnom Penh (Cambodia)
 [a]: No. 243, St. 598, 12105 Phnom Penh
 [t]:(855-23) 223 695
 [f]:(855-23) 223 695

CASA MERIDIAN
 [a]: Diamond Island, 12301, Phnom Penh
 [t]:(855-23) 6666 998/116
 [m]:(855-77) 520 567
 [e]:jeff@mdhk-property.com

City Star Development (Cambodia)
 [a]: N°254, Room F4R001 IOC Bdg, Phnom Penh
 [t]:(855-23) 223 695

CHATEAU THE MELIYA
 [a] ..10B, Phuong (St. 264), 12207 Phnom Penh
 [t]:(855-23) 987 212
 [f]:(855-16) 771 144
 [e]:info@chateauthemeliya.com
 [w]:www.chateauthemeliya.com

CHIEF TOWER
 [a]:(St. 93), 12302 Phnom Penh
 [t]:(65-6)1000 707
 [e]:contactus@ga.com.sg
 [w]:www.ga.com.sg

Chip Mong Land Co., Ltd.
 [a]: #137B, St. 245, 12304, Phnom Penh
 [t]:(855-23) 218 060/61
 [f]:(855-23) 210 155
 [e]:info@chipmonggroup.com
 [w]:www.chipmonggroup.com

CREED ASIA (CAMBODIA) CO., LTD.
 [a]: Headoffice: 17F, Phnom Penh Tower,
 #445, Monivong Blvd, 12258 Phnom Penh
 [t]:(855-23) 23 964 016
 [e]:info.cambodia@creed-group.com
 [w]:www.creed-group.com

D.B.LY TOWER
 [a]: #369, Machine Teuk, 12110 Phnom Penh
 [t]:(855-23) 432 357
 [e]:info@dblyint.com.kh
 [w]:www.dblyint.com.kh/dblytower

DE CASTLE
 [a]: ..# 34-36, St.288, 12302 Phnom Penh
 [t]:(855-23) 222 214
 [f]:(855-23) 991 091
 [e]:service@decastle.net
 [w]:www.decastle.net

D.I. Riveira
 [a]: Diamond Island City, 12301 Phnom Penh
 [t]:(855-88) 9902 222
 [f]:(855-23) 6662 222
 [e]:diriviera023@gmail.com
 [w]:www.di-riviera.com

ECG GROUP
 [a]:#445, Preah Monivong Blvd. (93)
 Corner of St. 232, Phnom Penh
 [t]:(855-23) 722 475
 [m]:(855-17) 855 598
 [e]:sokhaphally@yahoo.com

Evergreen Consortium Co., Ltd.
 [a]: N°170-172, St.130, Phnom Penh
 [t]:(855-23) 999 961
 [f]:(855-23) 999 962
 [w]:www.evergreen.com.kh

Galaxy Real Estate & Construction
 [a]: #1A12, St.598, Khmounh Village, Phnom Penh
 [m]:(855-97) 7999 969
 [f]:(855-23) 966 079
 [e]:info@galaxyairc.com
 [w]:www.galaxyairc.com

Grand Phnom Penh International City
 [a]:#598, Sk. Khmounh, Phnom Penh
 [t]:(855-23) 997 889
 [e]:info@grandphnompenh.com
 [w]:www.grandphnompenh.com

THE GATEWAY
 [a]:Russian Blvd., Phnom Penh
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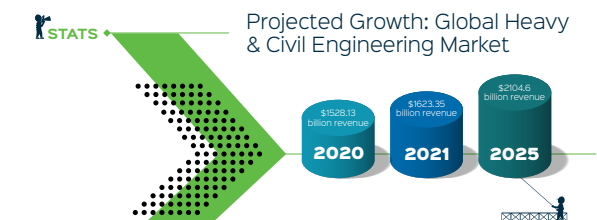
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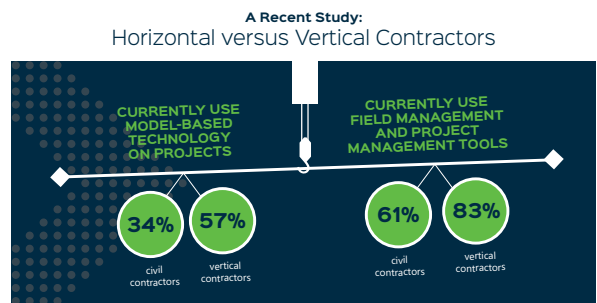
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